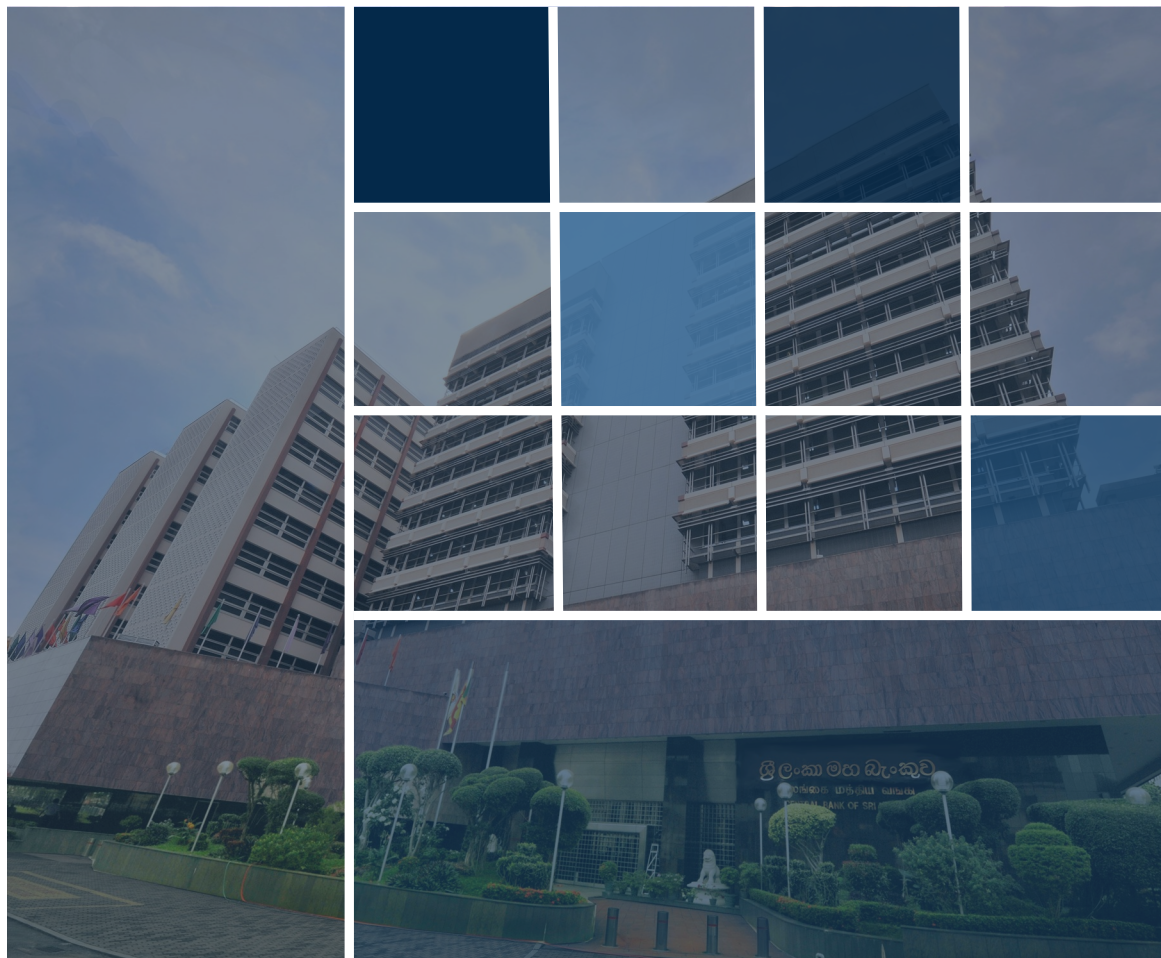


Weekly Economic Indicators

29th June 2018



Highlights of the Week

Real Sector

The year-on-year CCPI headline inflation increased to 4.4 per cent in June 2018 from 4.0 per cent in May 2018. The change in the CCPI measured on an annual average basis decreased from 5.7 per cent in May 2018 to 5.6 per cent in June 2018. When monthly change is considered, the CCPI increased from 122.9 index points in May 2018 to 125.4 index points in June 2018 mainly due to the increase in prices of the items in both Food and Non-food category. The CCPI Core inflation increased from 3.2 per cent in May 2018 to 3.4 per cent in June 2018 on year-on-year basis.

During the period, crude oil prices largely followed an increasing trend. At the beginning of the period prices rose due to uncertainty over Libyan oil exports and as US crude stocks fell by nearly 10 million barrels last week, the most in nearly two years. Subsequently, crude oil prices remained stable over concerns about trade frictions between the US and other major economies. However, market conditions remain tight due to supply disruptions and high demand. Overall, Brent and WTI prices rose by US\$ 3.4 per barrel and US\$ 4.6 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 29 June 2018 increased by 41 bps to 11.33% compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation and deposits held by commercial banks.

The total outstanding market liquidity increased to a deficit of Rs. 33.70 bn by end of the week, compared to a deficit of Rs. 2.13 bn by the end of last week.

By 29 June 2018, the All Share Price Index (ASPI) decreased by 0.54% to 6,195 points and the S&P SL 20 Index decreased by 1.14% to 3,389 points, compared to the previous week.

External Sector

During the year up to 29 June 2018 the Sri Lanka rupee depreciated against the US dollar (3.4 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (0.7 per cent), euro (0.3 per cent) and Japanese yen (5.3 per cent) while appreciated against the Indian rupee (3.8 per cent) during this period.

Earnings from exports grew by 6.0 per cent (year-on-year) to US dollars 3,784 million during first four months of 2018 mainly due to increased export earnings from textiles and garments, tea, rubber products, petroleum products, food, beverages and tobacco and gems, diamonds and jewellery. Import expenditure also increased by 12.8 per cent (year-on-year) to US dollars 7,765 million during first four months of 2018 largely due to higher imports of fuel, textiles and textile articles, vehicles, gold, chemical products and fertiliser. As a result, the deficit in the trade account expanded to US dollars 3,981 million during the first four months of the year from US dollars 3,314 million in the corresponding period of 2017.

The export unit value index increased by 8.8 per cent (year-on-year) in April 2018 mainly due to high prices registered in industrial exports. The import unit value index in April 2018 increased by 3.8 per cent (year-on-year) reflecting price increases in intermediate goods and investment goods. Accordingly, the terms of trade improved by 4.8 per cent (year-on-year) to 114.3 index points in April 2018.

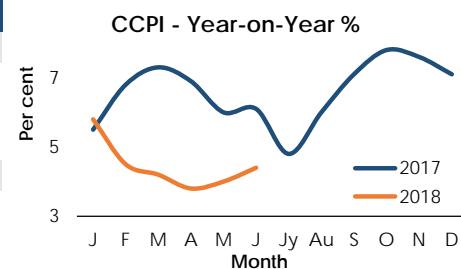
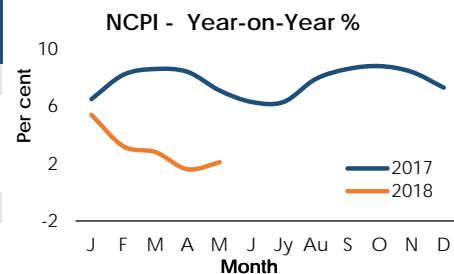
The average price of tea (in the Colombo auction) decreased to US dollars 3.89 per kg in April 2018 from US dollars 4.28 per kg in April 2017. The import prices of rice and wheat increased in April 2018 (year-on-year) while import price of sugar declined.

The gross official reserves were estimated at US dollars 8,808.92 million as at 31st May 2018.

Real Sector

1.1 Price Indices

Item (2013=100)	May 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	124.3	122.9	121.8
Monthly Change %	1.1	0.1	0.7
Annual Average Change %	5.7	6.1	6.1
Year - on - Year Change %	2.1	1.6	7.1
National Consumer Price Index (NCPI) - Core	125.1	124.8	123.0
Annual Average Change %	3.1	3.3	6.4
Year - on - Year Change %	1.7	1.9	4.7
Item (2013=100)	Jun 2018	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	125.4	122.9	120.1
Monthly Change %	2.0	1.2	1.6
Annual Average Change %	5.6	5.7	5.5
Year - on - Year Change %	4.4	4.0	6.1
Colombo Consumer Price Index (CCPI) - Core	127.0	126.4	122.8
Annual Average Change %	4.4	4.5	5.5
Year - on - Year Change %	3.4	3.2	5.1



Source: Department of Census and Statistics

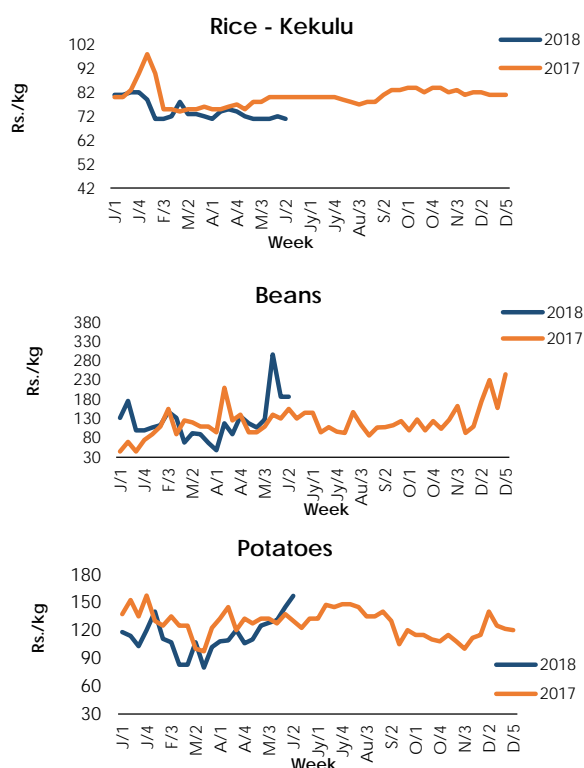
1.2 Prices

1.2.1 Pettah Market

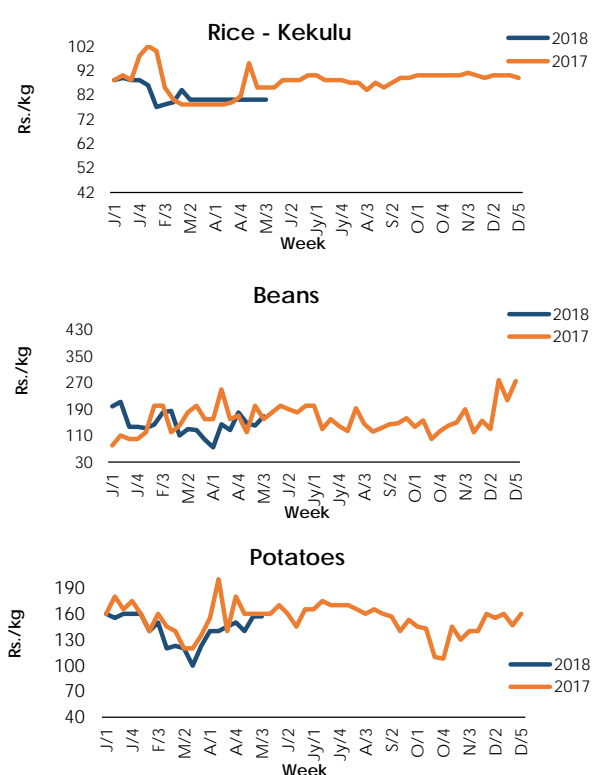
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg
	29 th Jun 2018				29 th Jun 2018			
	Rs / Kg				Rs / Kg			
Rice								
Samba	106.00	106.00	105.00	94.82	112.00	114.00	111.75	99.92
Kekulu (Red)	64.00	69.00	71.00	80.30	73.00	75.00	80.00	86.84
Vegetables								
Beans	208.00	215.00	135.00	118.56	260.00	307.00	171.50	163.50
Cabbage	156.00	127.00	44.50	75.37	205.00	150.00	80.75	119.69
Carrots	263.00	257.00	142.75	120.95	308.00	300.00	179.25	163.42
Tomatoes	220.00	200.00	95.50	93.73	260.00	240.00	134.00	134.12
Pumpkins	31.00	31.00	29.50	61.84	60.00	63.00	52.25	90.00
Snake Gourd	120.00	100.00	87.25	96.74	158.00	150.00	127.50	134.00
Brinjals	102.00	93.00	71.00	94.90	135.00	160.00	108.25	132.54
Ash-Plantains	93.00	75.00	54.50	73.41	120.00	120.00	92.50	108.67
Other Foods								
Red-Onions (Local)	130.00	123.00	111.00	250.84	157.00	180.00	163.75	303.56
Big-Onions (Local)	n.a.	n.a.	n.a.	110.80	n.a.	n.a.	n.a.	137.20
Potatoes (N'Eliya)	133.00	133.00	124.00	127.34	170.00	160.00	136.00	155.00
Dried Chillies (Imported)	255.00	255.00	249.00	189.80	300.00	295.00	286.25	236.54
Dhal (Indian)	107.00	104.00	111.25	135.31	120.00	120.00	122.00	151.46
Eggs	15.50	15.00	11.00	11.96	17.00	16.00	12.00	12.63
Coconut (Each)	65.00	66.00	77.25	61.72	80.00	80.00	87.75	74.31
Fish*								
Kelawalla	680.00	700.00	570.00	540.63	900.00	980.00	882.50	807.87
Balaya	300.00	350.00	365.00	301.46	400.00	450.00	477.50	404.68
Salaya	220.00	200.00	145.00	116.88	260.00	250.00	200.00	179.79
Paraw (Small)	n.a.	700.00	450.00	538.02	n.a.	800.00	565.00	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 28 th Jun 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	107.50	113.00
Kekulu (Red)	69.00	75.00
Vegetables		
Beans	235.00	255.00
Carrot	248.33	269.17
Tomatoes	191.67	211.67
Pumpkins	27.50	47.50
Snake Gourd	88.33	108.33
Ash-Plantains	60.83	80.83
Other Foods		
Red-Onions (Local)	104.17	115.83
Big-Onions (Local)	n.a	n.a
Potatoes (N'Eliya)	134.17	144.17
Dried Chillies(Imported)	245.83	255.83
Coconut (Each)	64.67	71.83

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 29 th Jun 2018	Week Ago	Month Ago	Year Ago
Samba	99.88	101.20	98.98	92.96
Sudu Kekulu	76.50	77.90	78.21	83.16
Raw Red	74.50	74.60	75.40	80.21
Nadu	80.00	81.60	80.88	87.93

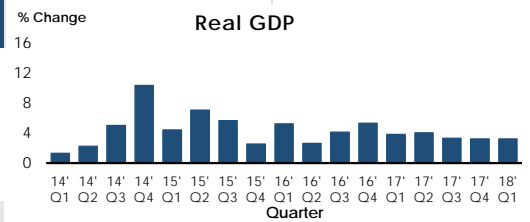
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	28 th Jun 2018	Week Ago
Rice		
Samba	108.33	109.33
Kekulu (Red)	78.33	79.33
Vegetables		
Beans	276.67	276.67
Cabbage	176.67	158.33
Carrots	356.67	356.67
Tomatoes	296.67	296.67
Pumpkins	76.67	78.33
Snake Gourd	196.67	238.33
Brinjals	236.67	236.67
Ash-Plantains	156.67	156.67
Other Foods		
Red-Onions (Imported)	176.67	178.33
Big-Onions (Imported)	93.33	93.33
Potatoes (Imported)	126.67	129.33
Dried Chillies (Imported)	276.67	276.67
Dhal (Indian)	116.67	116.67
Eggs (Red)(Each)	14.67	15.00
Coconut (Each)	83.33	83.33
Fish		
Kelawalla	976.67	976.67
Balaya	396.67	576.67
Salaya	276.67	316.67
Paraw (Small)	1,200.00	856.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a) (b)	2017 1 st Qtr (a)(b)	2018 1 st Qtr (a)
Agriculture	-3.8	-0.8	-4.4	4.8
Industry	5.8	4.6	3.7	0.9
Services	4.7	3.2	4.3	4.4
Taxes less subsidies on products	6.3	3.2	2.3	1.2
GDP	4.5	3.3	3.4	3.2

(a) Provisional (b) Revised

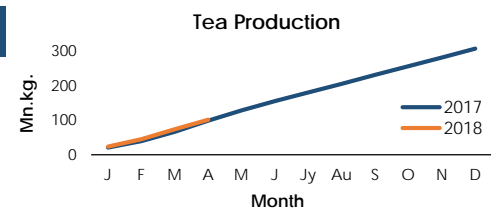


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018 Jan-Apr(a)	2017 Jan-Apr	% Change
Tea	(Mn Kg)	101.74	99.37	2.38
Rubber	(Mn Kg)	26.22	30.89	-15.10
Coconut	(Mn Kg)	782.74	868.60	-9.89

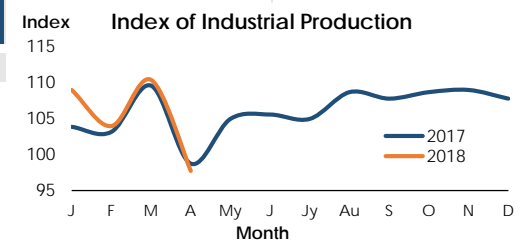
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 (b)(c)	2018 Apr (c)	% Change
Index of Industrial Production (IIP)	98.3	97.7	-0.7
Food products	102.2	102.8	0.5
Wearing apparel	96.0	102.0	6.3
Other non-metallic mineral products	111.7	94.8	-15.1
Coke and refined petroleum products	93.4	96.0	2.7
Rubber and plastic products	95.6	82.2	-14.0
Chemicals and chemical products	71.9	78.5	9.2
Beverages	91.9	94.9	3.3

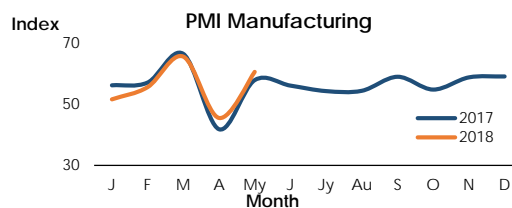
(a) Major 7 sub divisions (b) Revised (c) Provisional



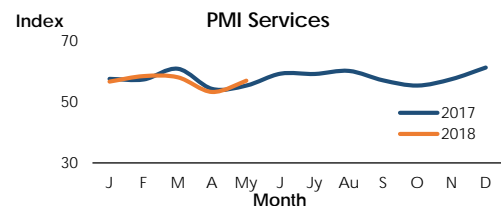
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	May 2018	Apr. 2018	May 2017	Apr. 2017
Index	60.6	45.5	57.9	41.8



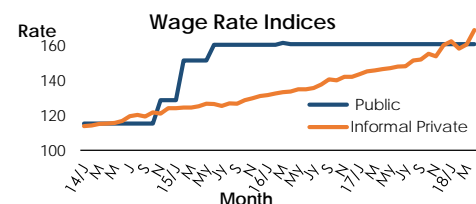
Month/Year	PMI Services			
	May 2018	Apr. 2018	May 2017	Apr. 2017
Index	56.9	53.2	55.3	54.2



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2018 April	2017 April	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	168.9	146.5	15.2
Agriculture	170.9	147.1	16.2
Industry	171.4	152.3	12.6
Services	165.5	140.7	17.6



1.7.2 Employment (a)

Item	2016 4 th Qtr	2017 (b) 4 th Qtr	2017 (b)
Labour Force Participation rate	54.0	54.1	54.1
Unemployment rate	4.2	4.0	4.2

Employed Persons by Sectors (c) (as a % of total employment)

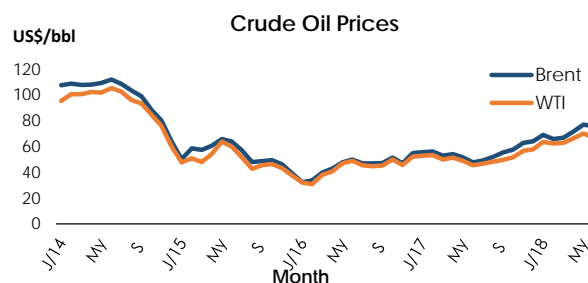
Agriculture	27.6	27.0	26.1
Industry	25.7	28.3	28.4
Services	46.7	44.7	45.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices (a)

Month	2017			2018		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	-
March	52.76	49.92	-	66.69	62.80	67.97
April	53.98	51.27	56.48	71.55	66.21	74.31
May	51.59	48.77	51.66	76.88	69.92	80.68
June	47.71	45.34	48.47	75.70	66.93	-
July	49.02	46.56	49.75	-	-	-
August	51.87	48.18	53.07	-	-	-
September	55.31	49.65	57.06	-	-	-
October	57.52	51.56	59.53	-	-	-
November	62.79	56.68	65.62	-	-	-
December	63.92	57.82	66.82	-	-	-
	2017			2018		
23 Jun	45.31	42.83	-	-	-	-
24 Jun	-	-	-	-	-	-
25 Jun	-	-	-	74.02	68.42	-
26 Jun	46.04	43.45	-	74.96	68.31	-
27 Jun	45.85	43.33	-	77.62	72.76	-
28 Jun	46.60	44.10	-	77.64	72.58	-
29 Jun	47.52	44.97	-	77.45	73.03	-

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

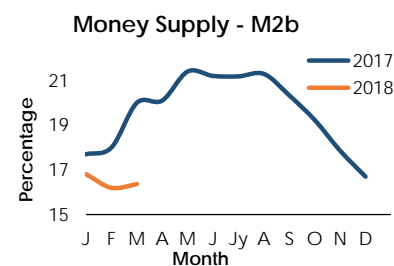
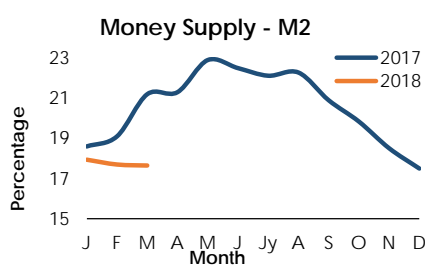
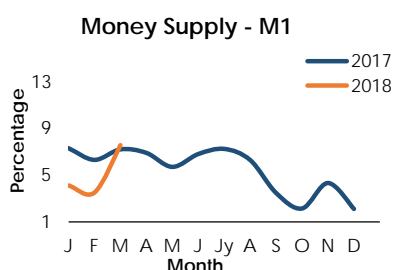
2.1 Interest Rates

Item	Week Ending 29 Jun 2018	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	7.25	7.25	7.25		
Standing Lending Facility Rate	8.50	8.50	8.75		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.48	8.44	8.75		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day	8.50	8.50	8.75		
7-day	8.69	8.53	9.51		
1-Month	9.03	9.01	10.58		
3-Month	10.02	10.05	11.30		
6-Month	10.76	10.75	12.00		
12-Month	11.47	11.44	12.47		
Treasury Bill Yields					
91-day	-	8.32	9.60		
182-day	-	8.85	10.29		
364-day	9.39	9.37	10.47		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	11.33	10.92	11.69		
	May-2018	Month Ago	Year Ago		
Savings Deposits	0.50-10.50	0.50-09.50	0.50-9.00		
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00		
	Jun-2018	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.92	8.91	9.13		
Average Weighted Fixed Deposit Rate (AWFDR)	11.26	11.23	11.66		
	May-2018	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.06	14.13	13.57		
National Savings Bank (NSB)					
	May-2018	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.25		
One Year Fixed Deposits	10.50	10.50	11.00		
Treasury Bond Auction					
	04 Y & 09 Months		09 Y & 09 Months		
	28/05/2018		28/05/2018		
Coupon rate	10.00		10.75		
Weighted Average Yield	10.51		10.72		
Bankwise- AWPR					
	Week ending 29 Jun 2018	Week Ago		Week ending 29 Jun 2018	Week Ago
Bank of Ceylon	11.96	12.11	HSBC	9.39	9.22
People's Bank	11.51	11.49	Standard Chartered Bank	10.85	11.28
Hatton National Bank	11.16	11.92	Citi Bank	9.74	9.15
Commercial Bank of Ceylon	11.00	11.52	Deutsche Bank	9.80	9.59
Sampath Bank	11.56	12.01	Habib Bank	11.84	11.84
Seylan Bank	11.90	12.33	Indian Bank	12.83	12.83
Union Bank of Colombo	13.80	13.85	Indian Overseas Bank	13.34	13.34
Pan Asia Banking Corporation	16.49	16.50	MCB Bank	11.74	11.84
Nations Trust Bank	11.61	11.85	State Bank of India	10.73	10.73
DFCC Bank	13.15	13.31	Public Bank	13.13	13.25
NDB Bank	12.06	11.65	ICICI Bank	10.26	11.76
Amana Bank	12.60	12.62	Axis Bank	11.60	11.74
Cargills Bank	14.26	14.12			

2.2 Money Supply

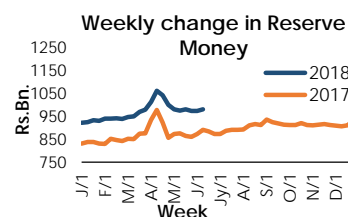
Item	Rs. bn			Annual Change (%)		
	2018 Apr(a)	Month Ago	Year Ago	2018 Apr(a)	Month Ago	Year Ago
Reserve Money	1,000.06	997.25	885.56	12.93	11.78	16.05
M1	812.55	841.18	765.20	6.19	7.56	6.94
M2	6,043.71	5,995.49	5,146.80	17.43	17.65	21.33
M2b	6,691.73	6,606.65	5,730.77	16.77	16.37	20.09
Net Foreign Assets of the Banking System (b)	119.45	106.18	-340.86	135.04	128.59	26.58
Monetary Authorities	835.20	858.70	511.19	63.38	59.99	16.82
Commercial Banks	-715.76	-752.52	-852.05	16.00	17.14	5.52
Domestic Banking Units (DBUs)	-339.96	-337.23	-321.36	-5.79	-5.26	-2.76
Offshore Banking Units (OBUs)	-375.80	-415.28	-530.69	29.19	29.35	9.91
Net Domestic Assets of the Banking System (b)	6,572.28	6,500.46	6,071.64	8.25	7.47	15.95
Net Credit to the Government	2,322.49	2,278.46	2,206.29	5.27	2.89	12.60
Monetary Authorities	291.83	261.92	477.11	-38.83	-43.89	12.49
Commercial Banks	2,030.66	2,016.54	1,729.18	17.43	15.38	12.63
DBUs	1,656.01	1,650.65	1,348.34	22.82	22.00	18.03
OBUs	374.64	365.90	380.84	-1.63	-7.32	-3.08
Credit to Public Corporations (c)	581.02	556.90	576.14	0.85	-2.64	10.84
DBUs (c)	362.16	359.30	321.41	12.68	11.22	20.29
OBUs	218.86	197.60	254.73	-14.08	-20.63	0.85
Credit to the Private Sector (c)	5,044.46	5,022.19	4,375.34	15.30	15.29	19.75
DBUs (c)	4,684.42	4,665.17	4,067.08	15.19	15.28	20.03
OBUs	360.05	357.02	308.26	16.80	15.38	16.18
Other Items (Net)	-1,375.68	-1,357.09	-1,086.13	-26.66	-24.01	-21.13

(a) Provisional (b) In relation to M2b (c) Revised



2.3 Weekly change in Reserve Money

Item	28 June 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	995,144.89	988,550.48	6,594.42



2.4 Money Market Activity(Overnight)

Item	25.06.2018	26.06.2018	28.06.2018	29.09.2018
Call Money Market				
Weighted Average Rate (% p.a.)	8.46	8.48	8.49	8.50
Gross Volume (Rs. Mn)	22,380	23,375	22,115	16,985
Repo Market				
Weighted Average Rate (% p.a.)	8.44	8.44	8.43	8.46
Gross Volume (Rs. Mn)	16,799	20,889	11,378	8,137

2.5 CBSL Securites Portfolio

Item	25.06.2018	26.06.2018	28.06.2018	29.09.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	35,726.94	35,726.94	115,952.73	35,745.03
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	34,971.07	34,979.53	114,667.78	35,025.36

2.6 Open Market Operations

Item	25.06.2018	26.06.2018	28.06.2018	29.09.2018
Short-Term Auction				
Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00
Reverse Repo Amount Offered (Rs. bn)	8.00	6.00	15.00	35.00
Tenure (No. of Days)	1	1	1	1
Bids Received (Rs. bn)	18.51	19.74	25.47	39.32
Amount Accepted (Rs. bn)	8.00	6.00	15.00	35.00
Minimum Accepted Rate (% p.a)	8.48	8.50	8.48	8.44
Maximum Accepted Rate (% p.a)	8.50	8.50	8.50	8.50
Weighted Average Yield Rate (% p.a.)	8.50	8.50	8.50	8.49
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a)				
Maximum Accepted Rate (% p.a)				
Weighted Average Yield Rate (% p.a.)				
Long Term Auction				
Repo Amount Accepted (Rs. bn)				
Reverse Repo Amount Accepted (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a)				
Maximum Accepted Rate (% p.a)				
Weighted Average Yield Rate (% p.a.)				
Standing Facility				
Standing Deposit Facility (Rs. bn)	12.728	16.752	18.532	20.995
Standing Lending Facility (Rs. bn)	8.829	13.459	17.466	19.693
Total Outstanding Market Liquidity (Rs. bn)	-4.101	-2.707	-13.934	-33.698

2.7 Credit Cards (a)

Item	2018 End Apr (b)	2018 End Mar	2017 End Dec (c)
Total Number of Active Cards	1,519,303	1,502,710	1,459,883
Local (accepted only locally)	23,957	23,826	24,258
Global (accepted globally)	1,495,346	1,478,884	1,435,625
Outstanding balance (Rs.mn)	93,523	89,375	88,487
Local (accepted only locally)	699	692	725
Global (accepted globally)	92,824	88,683	87,762

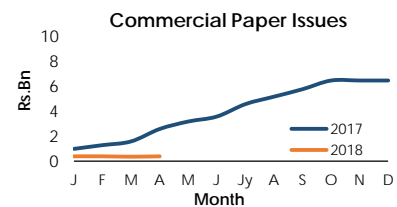
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End Apr (b)	2018 End Mar (b)	2017 End Dec
Total Issues - Cumulative (c)	0.4	0.4	6.5
Outstanding (as at end of the period)	1.0	1.1	1.7

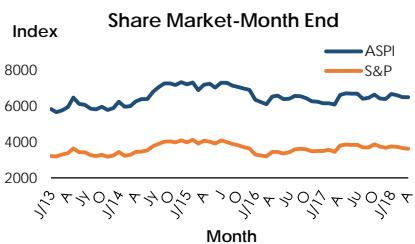
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 29 Jun 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,194.6	6,228.2	6,702.5
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,388.9	3,428.0	3,903.2
Average Daily Turnover (Rs. mn)	735.8	593.2	1,519.0
Market Capitalisation (Rs.bn)	2,893.8	2,909.4	3,021.1
Foreign Purchases (Rs. mn)	443.2	50.1	261.1
Foreign Sales (Rs. mn)	594.9	122.8	239.0
Net Foreign Purchases (Rs. mn)	-151.7	-72.7	22.1

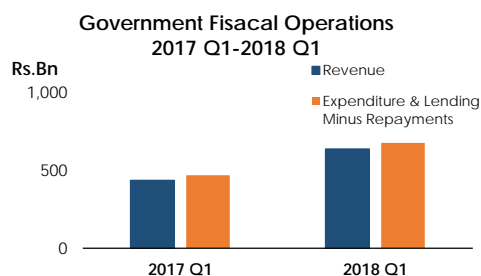


Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017 Q1	2018 Q1 (a)
Revenue and Grants	436.7	469.4
Revenue	436.0	469.1
Tax	415.1	425.3
Non tax	20.9	43.8
Grants	0.7	0.3
Expenditure & Lending Minus Repayments	636.3	675.2
Recurrent	484.2	527.5
Capital & Lending Minus Repayments	152.1	147.7

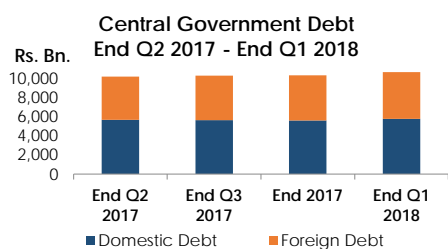
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Q1(a)
Total domestic debt	5,594.4	5,770.9
of which		
Treasury bills	697.2	787.7
Treasury bonds	3,822.6	3,872.8
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	4,883.2
Total outstanding govt. debt	10,313.0	10,654.1

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 26th June 2018

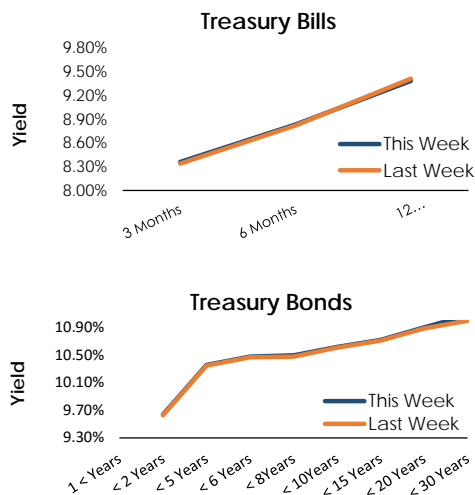
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	-	8.32%	8.44%	8.27%	8.36%	8.34%
	6 Months	-	8.85%	8.89%	8.76%	8.83%	8.82%
	12 Months	9.39%	9.37%	9.44%	9.32%	9.38%	9.41%
Treasury Bonds(b)	< 2 Years	-	-	9.69%	9.58%	9.64%	9.63%
	< 5 Years	-	-	10.40%	10.32%	10.36%	10.35%
	< 6 Years	-	-	10.53%	10.43%	10.48%	10.47%
	< 8 Years	-	-	10.54%	10.45%	10.50%	10.48%
	< 10 Years	-	-	10.67%	10.57%	10.62%	10.61%
	< 15 Years	-	-	10.75%	10.68%	10.72%	10.71%
	< 20 Years	-	-	10.94%	10.85%	10.90%	10.89%
	< 30 Years	-	-	11.16%	10.99%	11.08%	11.00%

(a) Primary market transactions during the week ending 26/06/2018

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills have shown a mixed behaviour and the secondary market yield rates of T-Bonds have increased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	5.56%	5.51%
	27-Jul-21	6.250%	5.88%	5.85%
	18-Jan-22	5.750%	6.15%	6.08%
	25-Jul-22	5.875%	6.23%	6.16%
	14-Jan-19	6.000%	4.86%	4.81%
	11-Apr-19	5.125%	4.96%	4.79%
	3-Jun-25	6.125%	7.19%	7.06%
	3-Nov-25	6.850%	7.29%	7.15%
	18-Jul-26	6.825%	7.40%	7.26%
	11-May-27	6.200%	7.43%	7.22%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 26th June 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	833,166.00	842,538.00
Treasury Bonds (a)	4,189,359.77	4,189,359.77
Total	5,022,525.76	5,031,897.76
T-bills and T-bonds held by Foreigners	295,348.09	298,858.48
Sri Lanka Development Bonds (SLDB)	599,857.81	604,589.22

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 1.17 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	14,000.00	14,000.00
Total Bids Received	25,003.00	52,517.00
Total Bids Accepted	10,133.00	14,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 1.8 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	18,704.43	24,646.34
Repo Transaction (Sales / Purchases)	160,428.11	119,876.43
Treasury Bonds		
Outright Transaction (Sales / Purchases)	35,377.17	45,256.80
Repo Transaction (Sales / Purchases)	475,671.93	495,602.52

The total secondary market transactions of T bills and T bonds increased by 0.70 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 29/06/2018

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.85	7.99	99.85	7.81	0.00
1 Month	99.33	8.16	99.34	7.97	0.02
2 Month	98.64	8.28	98.67	8.11	0.03
3 Month	97.92	8.44	97.96	8.27	0.04
4 Month	97.20	8.53	97.24	8.39	0.05
5 Month	96.42	8.71	96.48	8.56	0.06
6 Month	95.61	8.90	95.68	8.76	0.07
7 Month	94.80	9.04	94.89	8.88	0.09
8 Month	93.98	9.16	94.08	9.00	0.10
9 Month	93.17	9.23	93.28	9.09	0.11
10 Month	92.37	9.29	92.47	9.16	0.11
11 Month	91.53	9.37	91.64	9.25	0.11
12 Month	90.68	9.45	90.81	9.32	0.12

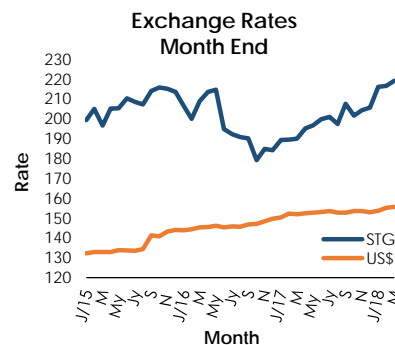
3.6 Two way Quotes (Treasury Bonds) - 29/06/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2018B	15	15-Jul-18	16	99.99	8.48	99.99	8.33	0.01
07.50%2018A	15	15-Aug-18	47	99.84	8.54	99.85	8.43	0.01
08.75%2018A	4	15-Oct-18	108	99.97	8.71	100.01	8.57	0.04
08.00%2018A	6	15-Nov-18	139	99.65	8.87	99.72	8.68	0.07
05.65%2019A	8	15-Jan-19	200	98.14	9.22	98.23	9.04	0.09
10.75%2019A	2	15-Jan-19	200	100.78	9.23	100.88	9.03	0.10
08.50%2019A	10	1-May-19	306	99.31	9.35	99.44	9.18	0.13
10.60%2019A	5	1-Jul-19	367	101.03	9.51	101.12	9.41	0.09
10.60%2019B	5	15-Sep-19	443	101.14	9.56	101.27	9.44	0.13
08.00%2019A	8	1-Nov-19	490	97.96	9.64	98.07	9.56	0.11
09.25%2020A	5	1-May-20	672	99.07	9.80	99.26	9.68	0.19
08.00%2020A	8	1-Jun-20	703	96.89	9.80	97.07	9.70	0.18
06.20%2020A	10	1-Aug-20	764	93.21	9.87	93.42	9.75	0.21
09.50%2020A	5	15-Dec-20	900	99.11	9.91	99.37	9.79	0.26
10.75%2021A	5	1-Mar-21	976	101.66	10.02	101.91	9.91	0.25
09.00%2021A	8	1-May-21	1,037	97.53	10.01	97.79	9.90	0.26
11.00%2021A	7	1-Aug-21	1,129	102.65	9.98	102.95	9.86	0.30
09.45%2021A	7	15-Oct-21	1,204	98.24	10.08	98.62	9.94	0.38
11.50%2021A	5	15-Dec-21	1,265	103.96	10.11	104.30	10.00	0.34
08.00%2022A	10	1-Jan-22	1,282	93.99	10.08	94.29	9.97	0.30
11.20%2022A	9	1-Jul-22	1,463	103.02	10.26	103.45	10.13	0.42
10.00%2022A	8	1-Oct-22	1,555	98.80	10.35	99.21	10.22	0.41
10.00%2023A	6	15-Mar-23	1,720	98.31	10.46	98.51	10.40	0.20
11.50%2023A	6	15-May-23	1,781	103.82	10.47	104.16	10.38	0.35
09.00%2023A	10	1-Sep-23	1,890	94.63	10.36	94.99	10.27	0.36
11.20%2023A	9	1-Sep-23	1,890	102.96	10.44	103.39	10.33	0.43
07.00%2023A	20	1-Oct-23	1,920	86.77	10.32	87.08	10.23	0.30
11.40%2024A	10	1-Jan-24	2,012	103.67	10.51	104.13	10.40	0.46
11.00%2024A	8	1-Aug-24	2,225	101.91	10.56	102.40	10.45	0.49
06.00%2024A	10	1-Dec-24	2,347	79.52	10.46	79.96	10.35	0.44
10.25%2025A	10	15-Mar-25	2,451	98.49	10.56	99.08	10.44	0.58
09.00%2025A	12	1-May-25	2,498	92.71	10.52	93.17	10.42	0.46
11.00%2025A	10	1-Aug-25	2,590	101.66	10.66	102.24	10.54	0.58
10.35%2025A	8	15-Oct-25	2,665	99.18	10.51	99.63	10.42	0.45
09.00%2026A	13	1-Feb-26	2,774	92.45	10.46	92.74	10.40	0.29
05.35%2026A	15	1-Mar-26	2,802	73.46	10.46	73.70	10.41	0.24
11.00%2026A	11	1-Jun-26	2,894	102.09	10.60	102.60	10.50	0.51
11.50%2026A	10	1-Aug-26	2,955	104.36	10.68	104.84	10.59	0.48
11.75%2027A	10	15-Jun-27	3,273	105.74	10.74	106.23	10.65	0.49
11.25%2027A	10	15-Dec-27	3,456	104.04	10.56	104.75	10.45	0.71
10.75%2028A	10	15-Mar-28	3,547	100.54	10.65	101.26	10.53	0.72
09.00%2028B	15	1-May-28	3,594	90.33	10.60	90.75	10.53	0.42
09.00%2028A	15	1-Jul-28	3,655	89.99	10.65	90.47	10.57	0.48
11.50%2028A	13	1-Sep-28	3,717	104.09	10.82	104.66	10.73	0.57
13.00%2029A	15	1-Jan-29	3,839	114.12	10.73	114.65	10.65	0.52
13.00%2029B	15	1-May-29	3,959	114.28	10.73	114.82	10.66	0.54
11.00%2030A	15	15-May-30	4,338	101.02	10.84	101.92	10.71	0.90
08.00%2032A	20	1-Jan-32	4,934	81.06	10.68	81.34	10.64	0.27
09.00%2032A	20	1-Oct-32	5,208	87.74	10.69	88.01	10.65	0.26
11.20%2033A	15	15-Jan-33	5,314	102.48	10.86	103.41	10.73	0.93
09.00%2033A	20	1-Jun-33	5,451	87.28	10.73	87.68	10.67	0.40
13.25%2033A	20	1-Jul-33	5,481	118.38	10.76	118.88	10.70	0.51
09.00%2033B	20	1-Nov-33	5,604	86.69	10.79	87.10	10.73	0.40
13.25%2034A	20	1-Jan-34	5,665	118.03	10.83	118.54	10.77	0.51
11.50%2035A	20	15-Mar-35	6,103	103.36	11.05	104.34	10.93	0.98
12.00%2041A	25	1-Jan-41	8,222	107.52	11.09	108.72	10.95	1.19
09.00%2043A	30	1-Jun-43	9,103	82.28	11.11	83.24	10.98	0.97
13.50%2044A	30	1-Jan-44	9,317	120.00	11.13	121.35	10.99	1.35
13.50%2044B	30	1-Jun-44	9,469	119.74	11.16	121.29	11.00	1.55
12.50%2045A	30	1-Mar-45	9,742	110.01	11.30	112.66	11.02	2.64

External Sector

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 29 Jun 2018			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	156.67	159.77	158.22	159.38	153.23
STG	204.12	210.40	207.26	211.41	198.72
Yen	1.41	1.46	1.43	1.45	1.37
Euro	180.71	186.77	183.74	185.04	174.77
INR(1)			2.30	2.35	2.38
SDR (As at 28 June 2018)			222.92	225.03	212.67
Central Bank purchases and sales(b) (US\$ Mn.)		May 2018	Month Ago	Year Ago	
Purchases		30.75	77.00	183.47	
Sales		220.85	1.00	35.00	



Item	Week Ending	Week Ago	Year Ago
	29 Jun 2018		

Average Daily Interbank Volume (US\$ Mn.) 71.54 58.61 56.18

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) (2)

1 Month	159.41	160.65	154.35
3 Months	160.83	-	156.38

Average Daily Interbank Forward Volume (US\$ mn) 30.00 25.28 30.55

Outstanding Forward Volume (US\$ mn) (As at 28 Jun 2018) 2,334.74 2,349.81 1,374.92

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2017	2018	2017	2018	% Change
		May	May (a)(b)	Jan - May	Jan - May (a)(b)	
Tourist Arrivals	Number	121,891	129,466	887,093	1,017,819	14.7
Earnings from Tourism(d)	US\$ Mn.	226.1 (c)	240.1	1,645.1 (c)	1,887.6	14.7
	Rs.bn.	34.4 (c)	37.9	248.7 (c)	293.4	18.0
Workers' Remittances (Inflows)	US\$ Mn.	600.7	580.4	3,000.1	3,100.1	3.3
	Rs. bn.	91.5	91.6	453.7	482.4	6.3

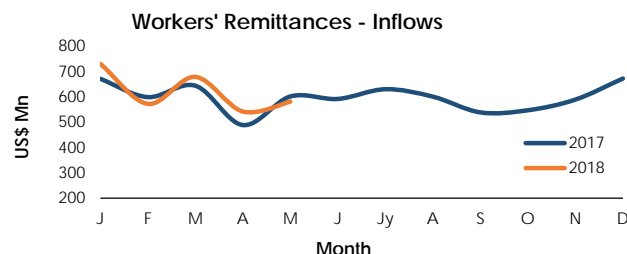
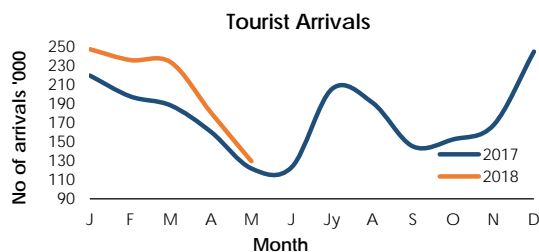
(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised

(e) February 2018 data has been revised based on revised data provided by a LCB



4.3 International Reserves & foreign Currency Liquidity as at 31st May 2018 (a)

Official Reserve Assets (USD mn)				
Official Reserve Assets				8,808.92
(1) Foreign currency reserves				7,904.85
(a) Securities				4,728.53
(b) Total currency and deposits with				3,176.32
(i) other national central banks, BIS				1,312.33
(ii) banks headquartered inside the reporting country of which located abroad				1.19
(iii) banks headquartered outside the reporting country				1,862.80
(2) Reserve position in the IMF				67.79
(3) SDRs				2.14
(4) Gold				833.31
(5) Other reserve assets				0.83
Predetermined Short-Term Net Drains on Foreign Currency Assets (USD mn)(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (-) Principal	-5,446.25	-222.79	-1,314.30	-3,909.17
Interest	-1,412.49	-59.92	-250.70	-1,101.87
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (-)(c)	-945.24	-160.00	-308.43	-476.81
(ii) Long positions (+)				
3. Other (specify)				
inflows related to reverse repos (+)				
other accounts payable (-)	-0.12	-0.12		

(a) Provisional

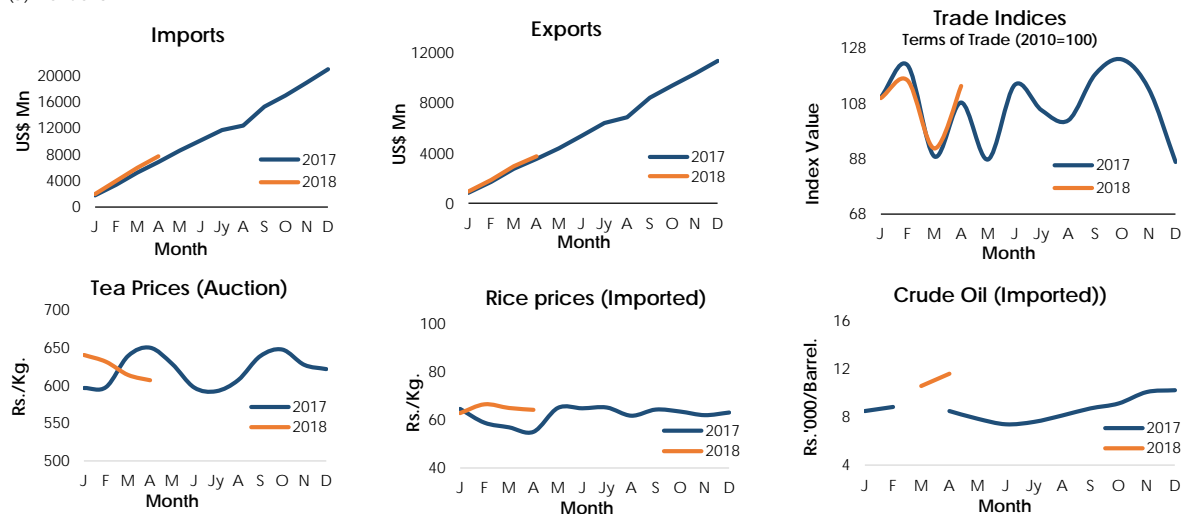
(b) This mainly includes only the predetermined outflows

(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

4.4 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-Apr 2018(a)	Jan-Apr 2017	% Change	Jan-Apr 2018(a)	Jan-Apr 2017	% Change
Exports	3,783.74	3,569.00	6.02	586,902.17	539,027.21	8.88
Agricultural	843.39	851.71	-0.98	130,844.71	128,654.55	1.70
Industrial	2,923.27	2,701.45	8.21	453,408.54	407,978.70	11.14
Food, Beverages and Tobacco	155.04	101.43	52.85	24,039.31	15,323.88	56.87
Textiles and Garments	1,667.23	1,626.29	2.52	258,580.19	245,571.60	5.30
Petroleum Products	173.23	120.11	44.22	26,850.31	18,142.17	48.00
Leather, Rubber products etc.	332.89	297.66	11.84	51,633.17	44,953.19	14.86
Other	594.88	555.96	7.00	92,305.55	83,987.87	9.90
Mineral	10.34	9.95	3.98	1,604.36	1,503.31	6.72
Other	6.74	5.90	14.30	1,044.58	890.65	17.28
Imports	7,764.63	6,883.31	12.80	1,204,301.38	1,039,473.75	15.86
Consumer Goods	1,780.05	1,515.61	17.45	276,139.75	228,931.41	20.62
Intermediate Goods	4,329.82	3,692.19	17.27	671,537.24	557,573.12	20.44
Investment Goods	1,590.66	1,614.61	-1.48	246,698.83	243,824.54	1.18
Other	64.10	60.89	5.27	9,925.56	9,144.67	8.54
Trade Balance	-3,980.90	-3,314.30	-	-617,399.21	-500,446.54	-

(a) Provisional



4.5 Trade Indices (2010=100) (a)

Item	2018(b) Apr	Month Ago (b)	Year Ago
Total Exports			
Value	110.7	154.2	110.6
Quantity	101.3	178.0	110.3
Unit Value	109.2	86.6	100.3
Total Imports			
Value	160.5	177.1	143.5
Quantity	168.0	187.4	156.0
Unit Value	95.5	94.5	92.0
Terms of Trade	114.3	91.7	109.0

(a) In US\$ Terms (b) Provisional (c) Revised

4.6 Commodity Prices

Item	2018 Apr (a)	2017 Apr	% Change	2018 Apr (a)	2017 Apr	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	3.89	4.28	-9.2	607.47	650.10	-6.6
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	411.02	362.67	13.3	64,174.41	55,038.95	16.6
Sugar	405.95	570.03	-28.8	63,383.22	86,506.89	-26.7
Wheat	261.63	225.91	15.8	40,849.55	34,283.56	19.2
Crude Oil	US\$ / Barrel			Rs / Barrel		
	74.31	56.48	31.6	11,602.36	8,571.40	35.4

(a) Provisional