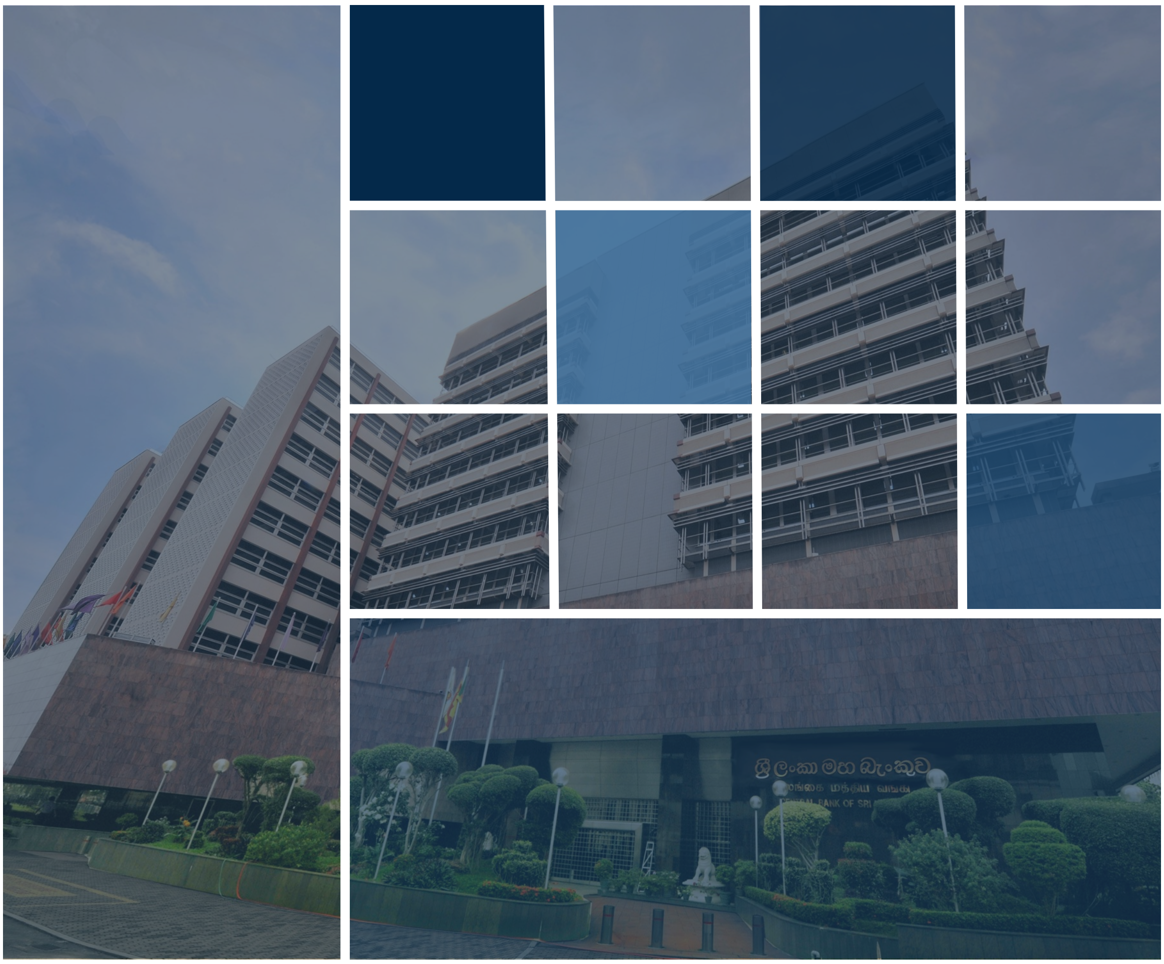
Weekly Economic Indicators

18th May 2018



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the period, crude oil prices largely followed an increasing trend. Prices rose at the beginning of the week as ongoing production cuts by OPEC and looming US sanctions against Iran tightened the market. Towards the end of the period, Brent price increased reaching US$ 80 per barrel, the highest since November 2014, due to tightened supply and strong demand. Overall, Brent and WTI prices rose by US$ 2.8 per barrel and US$ 1.2 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 18 May 2018 increased by 12 bps to 11.39% compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in currency in circulation and deposits held by commercial banks.

The total outstanding market liquidity decreased to deficit of Rs. 3.95 bn by end of the week, compared to a surplus of Rs. 6.71 bn by the end of last week.

By 18 May 2018, the All Share Price Index (ASPI) increased by 0.20% to 6,492 points and the S&P SL 20 Index increased by 0.18% to 3,629 points, compared to the previous week.

External Sector

During the year up to 18 May 2018 the Sri Lanka rupee depreciated against the US dollar (3.3 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (3.8 per cent), euro (2.2 per cent) and Japanese yen (4.8 per cent) while appreciated against the Indian rupee (2.3 per cent) during this period

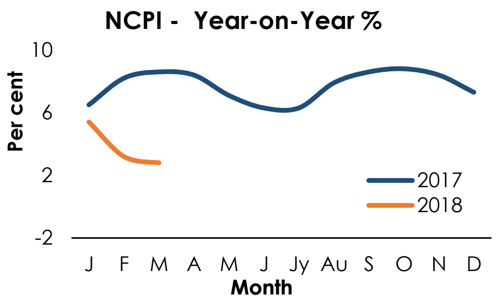
India, China, UK, Germany and France were the top five sources of tourist arrivals, accounting for 50.9 per cent of total tourist arrivals upto the month of April 2018.

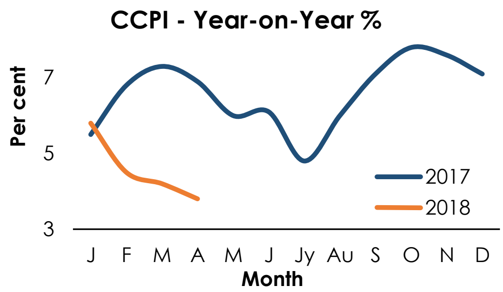
The gross official reserves were estimated at US dollars 9,927.3 million as at 27th April 2018.

Real Sector

1.1 Price Indices

Item (2013=100)	Mar 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	122.8	123.7	119.5
Monthly Change %	-0.7	-1.7	-0.3
Annual Average Change %	6.7	7.2	5.6
Year - on - Year Change %	2.8	3.2	8.6
National Consumer Price Index (NCPI) - Core	124.6	124.4	122.3
Annual Average Change %	3.6	4.1	6.6
Year - on - Year Change %	1.9	2.0	7.0
Item (2013=100)	**Apr 2018**	**Month Ago**	**Year Ago**
Colombo Consumer Price Index (CCPI) - Headline	121.5	121.4	117.1
Monthly Change %	0.1	-0.4	0.5
Annual Average Change %	5.9	6.1	5.3
Year - on - Year Change %	3.8	4.2	6.9
Colombo Consumer Price Index (CCPI) - Core	126.2	125.9	121.9
Annual Average Change %	4.7	5.0	5.5
Year - on - Year Change %	3.5	3.4	6.8





Source: Department of Census and Statistics

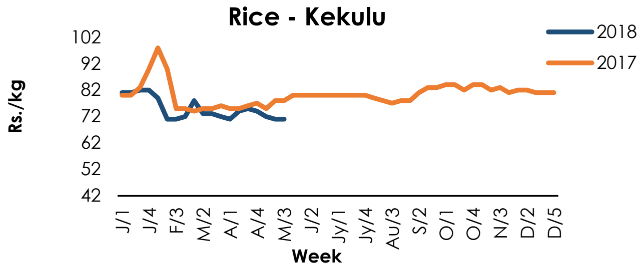
1.2 Prices

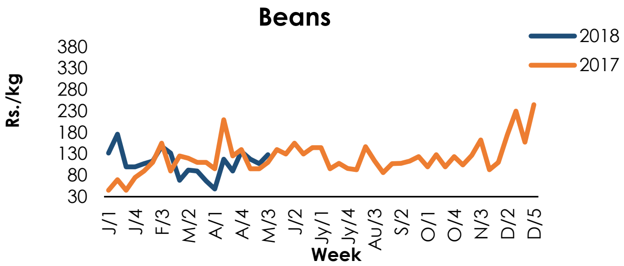
1.2.1 Pettah Market

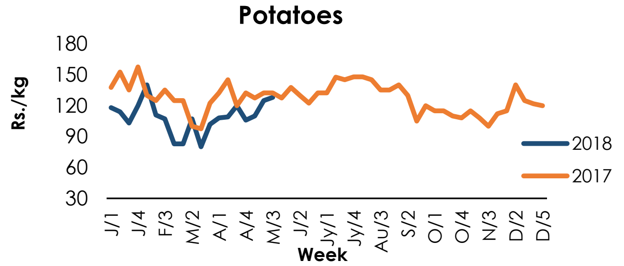
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending 18th May 2018	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending 18th May 2018	Week Ago	Month Ago	Year Ago Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	106.00	106.00	104.00	94.82	111.00	113.00	110.00	99.92
Kekulu (Red)	71.00	71.00	73.50	80.30	80.00	80.00	80.00	86.84
Vegetables								
Beans	128.00	107.00	98.00	118.56	168.00	140.00	131.50	163.50
Cabbage	38.00	35.00	36.00	75.37	74.00	77.00	69.75	119.69
Carrots	148.00	140.00	90.25	120.95	182.00	167.00	128.75	163.42
Tomatoes	114.00	75.00	31.50	93.73	150.00	113.00	62.25	134.12
Pumpkins	26.00	25.00	27.50	61.84	48.00	50.00	49.25	90.00
Snake Gourd	86.00	80.00	65.50	96.74	135.00	120.00	99.25	134.00
Brinjals	68.00	63.00	54.50	94.90	110.00	100.00	86.25	132.54
Ash-Plantains	50.00	50.00	51.50	73.41	90.00	100.00	74.25	108.67
Other Foods								
Red-Onions (Local)	105.00	127.00	123.75	250.84	160.00	180.00	175.00	303.56
Big-Onions (Local)	n.a.	n.a.	n.a.	110.80	n.a.	n.a.	n.a.	137.20
Potatoes (N'Eliya)	128.00	125.00	110.75	127.34	157.00	157.00	143.75	155.00
Dried Chilies (Imported)	248.00	248.00	256.25	189.80	285.00	285.00	295.50	236.54
Dhal (Indian)	115.00	115.00	105.00	135.31	125.00	125.00	120.00	151.46
Eggs	13.50	12.50	11.00	11.96	14.50	13.50	12.00	12.63
Coconut (Each)	80.00	77.00	71.25	61.72	93.00	87.00	82.25	74.31
Fish*								
Kelawalla	570.00	580.00	535.00	540.63	850.00	880.00	867.50	807.87
Balaya	340.00	370.00	322.50	301.46	440.00	520.00	422.50	404.68
Salaya	140.00	130.00	115.00	116.88	180.00	220.00	155.00	179.79
Paraw (Small)	450.00	450.00	533.33	538.02	550.00	580.00	633.33	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

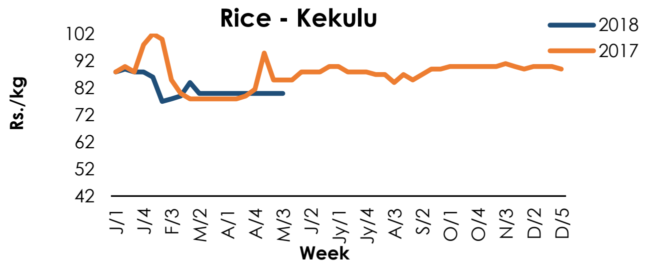
Pettah Market-Wholesale Prices

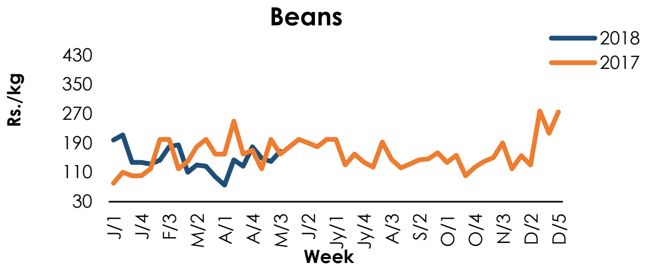


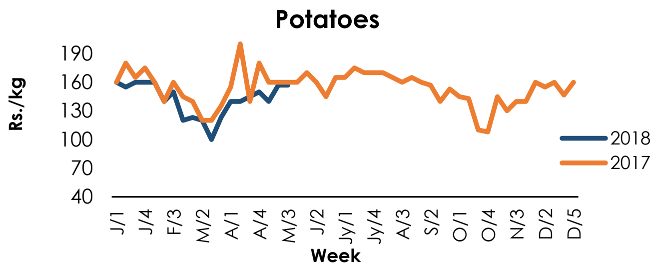




Pettah Market-Retail Prices







1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 17th May 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	109.40	114.40
Kekulu (Red)	74.60	79.60
Vegetables		
Beans	125.00	145.00
Carrot	154.00	174.00
Tomatoes	95.00	115.00
Pumpkins	18.30	38.30
Snake Gourd	78.50	98.50
Ash-Plantains	44.50	64.50
Other Foods		
Red-Onions (Local)	100.00	110.00
Big-Onions (Local)	n.a	n.a
Potatoes (N'Eliya)	120.83	130.83
Dried Chilies(Imported)	253.00	263.50
Coconut (Each)	69.20	75.00

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 18th May 2018	Week Ago	Month Ago	Year Ago
Samba	98.90	98.25	96.58	92.96
Sudu Kekulu	77.90	78.63	76.45	83.16
Raw Red	75.20	76.63	74.53	80.21
Nadu	80.90	80.75	79.79	87.93

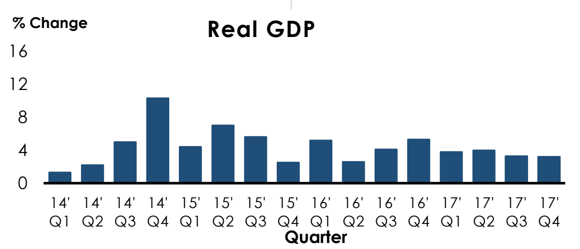
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	17th May 2018	Week Ago
Rice		
Samba	108.00	108.00
Kekulu (Red)	78.00	78.00
Vegetables		
Beans	158.00	157.00
Cabbage	98.00	100.00
Carrots	157.00	158.00
Tomatoes	137.00	120.00
Pumpkings	57.00	67.00
Snake Gourd	157.00	160.00
Brinjals	98.00	120.00
Ash-Plantains	138.00	137.00
Other Foods		
Red-Onions (Imported)	197.00	197.00
Big-Onions (Imported)	78.00	77.00
Potatoes (Imported)	88.00	87.00
Dried Chilies (Imported)	277.00	277.00
Dhal (Indian)	123.00	123.00
Eggs (Red)(Each)	11.50	12.00
Coconut (Each)	73.00	73.00
Fish		
Kelawalla	877.00	897.00
Balaya	577.00	597.00
Salaya	197.00	157.00
Paraw (Small)	877.00	877.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)	2016 4th Qtr (a)(b)	2017 4th Qtr (a)
Agriculture	-3.8	-0.8	-6.2	7.1
Industry	5.8	3.9	5.6	2.7
Services	4.7	3.2	6.2	3.2
Taxes less subsidies on products	6.3	3.2	8.0	2.3
GDP	**4.5**	**3.1**	**5.4**	**3.2**

(a) Provisional (b) Revised

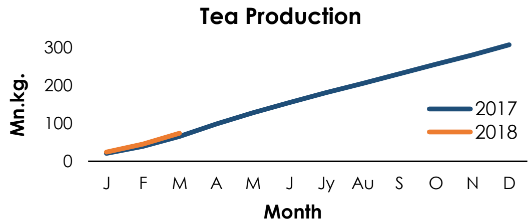


Source: Department of Census and Statistics

1.4 Agriculture Production

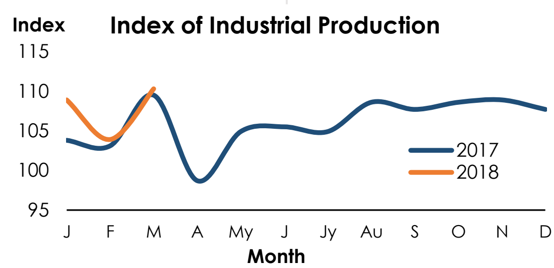
Item	Unit	2018 Jan-Mar(a)	2017 Jan-Mar	% Change
Tea	(Mn Kg)	73.83	66.58	10.88
Rubber	(Mn Kg)	20.12	23.35	-13.81
Coconut	(Mn Kg)	581.45	683.16	-14.89

(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 Mar (b)	2018 Mar (c)	% Change
Index of Industrial Production (IIP)	**110.1**	**110.3**	**0.1**
Food products	109.3	112.9	3.2
Wearing apparel	112.6	121.2	7.6
Other non-metallic mineral products	124.3	124.7	0.3
Coke and refined petroleum products	93.8	36.2	-61.4
Rubber and plastic products	112.0	117.3	4.7
Chemicals and chemical products	107.2	115.9	8.1
Beverages	99.1	115.6	16.6



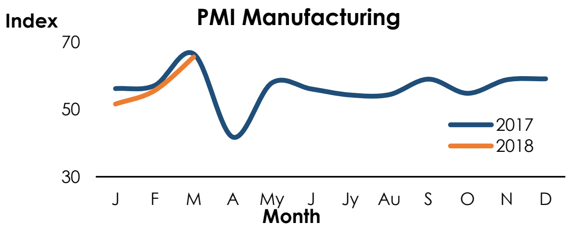
(a) Major 7 sub divisions (b) Revised (c) Provisional

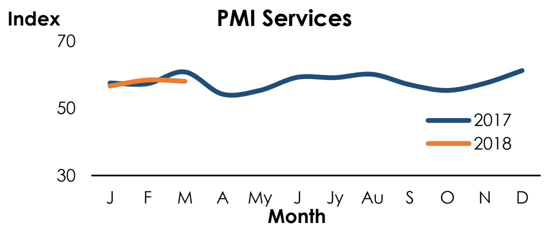
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing Mar. 2018	PMI Manufacturing Feb. 2018	PMI Manufacturing Mar. 2017	PMI Manufacturing Feb. 2017
Index	65.6	55.6	66.5	57.1

PMI Services Mar. 2018	PMI Services Feb. 2018	PMI Services Mar. 2017	PMI Services Feb. 2017
58.0	58.4	60.8	57.3

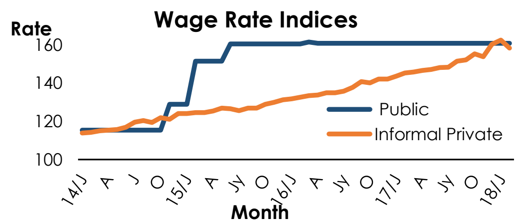




1.7 Wages and Employment

1.7.1 Wage Rate Indicies

Item	2018 February	2017 February	% Change
Public Sector Employees (2012 = 100)	160.8	160.8	0.0
Informal Private Sector Employees (2012 = 100)	158.2	145.2	9.0
Agriculture	157.7	145.2	8.6
Industry	164.9	149.6	10.2
Services	152.1	140.9	7.9



1.7.2 Employment (a)

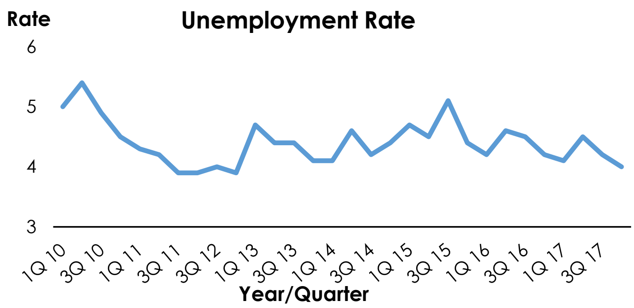
Item	2016 4th Qtr	2017 (b) 4th Qtr	2017 (b)
Labour Force Participation rate	54.0	54.1	54.1
Unemployment rate	4.2	4.0	4.2
Employed Persons by Sectors (c) (as a % of total employment)			
Agriculture	27.6	27.0	26.1
Industry	25.7	28.3	28.4
Services	46.7	44.7	45.5

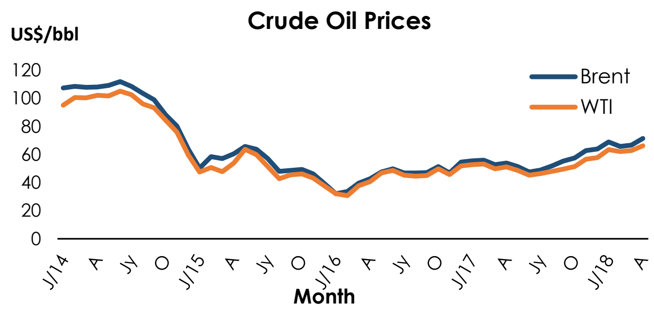
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4





1.8 Average Crude Oil Prices (a)

Month	2017			2018		
	Futures Prices (US$/bbl)		CPC Import Prices (CIF) (US$/bbl)(*)	Futures Prices (US$/bbl)		CPC Import Prices (CIF) (US$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	-
March	52.76	49.92	-	66.69	62.80	67.97
April	53.98	51.27	56.48	71.55	66.21	
May	51.59	48.77	51.66			
June	47.71	45.34	48.47			
July	49.02	46.56	49.75			
August	51.87	48.18	53.07			
September	55.31	49.65	57.06			
October	57.52	51.56	59.53			
November	62.79	56.68	65.62			
December	63.92	57.82	66.82			
	2017			2018		
12 May	50.82	47.89		-	-	
13 May	-	-		-	-	
14 May	-	-		76.71	70.36	
15 May	50.90	47.92		78.27	71.01	
16 May	52.06	49.10		78.15	71.00	
17 May	51.18	48.14		79.25	71.64	
18 May	52.08	48.94		79.49	71.58	

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.
(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 18 May 2018	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.25	7.25	7.25
Standing Lending Facility Rate	8.50	8.50	8.75
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.89	7.89	8.75
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	7.92	7.90	8.75
7-day	8.27	8.26	9.78
1-Month	8.77	8.75	10.72
3-Month	10.02	10.04	11.18
6-Month	10.62	10.63	12.00
12-Month	11.41	11.41	12.50
Treasury Bill Yields			
91-day	8.33	8.11	9.62
182-day	8.90	-	10.42
364-day	9.70	9.65	10.73
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	11.39	11.27	11.98
	Mar-2018	Month Ago	Year Ago
Savings Deposits	0.50-09.50	0.50-09.50	0.50-9.00
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00
	Apr-2018	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.98	9.00	8.89
Average Weighted Fixed Deposit Rate (AWFDR)	11.38	11.41	11.43
	Mar-2018	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.04	14.03	13.40
National Savings Bank (NSB)			
	Mar-2018	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.25
One Year Fixed Deposits	10.50	10.50	11.00

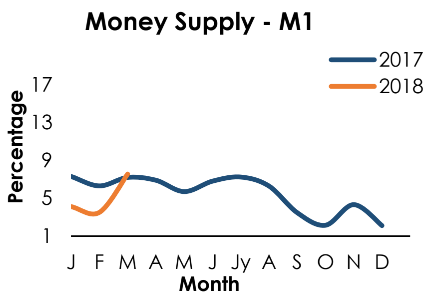
Treasury Bond Auction	02 Y & 07 Months	07 Y & 05 Months
	26/04/2018	26/04/2018
Coupon rate	9.50	10.35
Weighted Average Yield	9.79	10.11

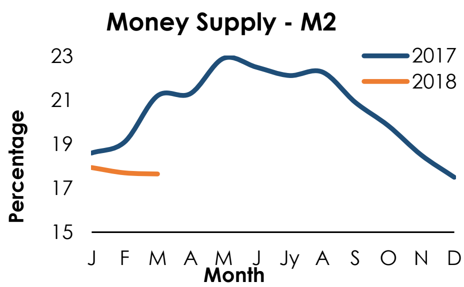
Bankwise- AWPR	Week ending 18 May 2018	Week Ago	Bankwise- AWPR	Week ending 18 May 2018	Week Ago
Bank of Ceylon	12.14	12.19	HSBC	9.41	9.44
People's Bank	11.90	11.88	Standard Chartered Bank	11.20	11.33
Hatton National Bank	11.66	11.71	Citi Bank	10.84	10.77
Commercial Bank of Ceylon	11.31	11.41	Deutsche Bank	10.10	9.86
Sampath Bank	12.33	12.30	Habib Bank	11.77	11.77
Seylan Bank	12.35	13.22	Indian Bank	12.77	12.77
Union Bank of Colombo	13.76	12.87	Indian Overseas Bank	13.27	13.27
Pan Asia Banking Corporation	16.50	14.80	MCB Bank	12.02	11.76
Nations Trust Bank	11.94	12.04	State Bank of India	10.76	10.76
DFCC Bank	13.18	12.94	Public Bank	13.71	13.50
NDB Bank	12.00	11.70	ICICI Bank	11.06	11.06
Amana Bank	12.59	11.75	Axis Bank	11.47	10.91
Cargills Bank	13.86	13.99			

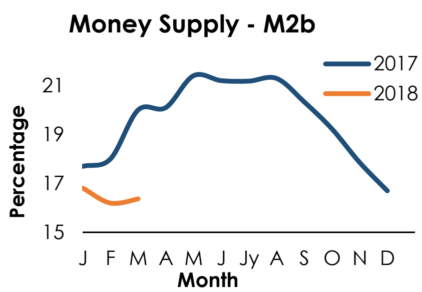
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2018 Mar(a)	Month Ago	Year Ago	2018 Mar(a)	Month Ago	Year Ago
Reserve Money	997.25	938.13	892.16	11.78	10.68	12.70
M1	841.18	770.85	782.02	7.56	3.53	7.18
M2	5,995.49	5,826.70	5,096.20	17.65	17.68	21.15
M2b	6,606.65	6,450.50	5,677.40	16.37	16.18	19.99
Net Foreign Assets of the Banking System (b)	106.18	115.96	-371.47	128.59	131.35	15.56
Monetary Authorities	858.70	869.19	536.73	59.99	78.64	13.25
Commercial Banks	-752.52	-753.23	-908.20	17.14	12.05	0.62
Domestic Banking Units (DBUs)	-337.23	-326.36	-320.37	-5.26	-1.94	1.25
Offshore Banking Units (OBUs)	-415.28	-426.87	-587.83	29.35	20.40	0.27
Net Domestic Assets of the Banking System (b)	6,500.46	6,334.54	6,048.87	7.47	6.97	16.96
Net Credit to the Government	2,278.46	2,245.72	2,214.55	2.89	2.45	13.33
Monetary Authorities	261.92	225.58	466.77	-43.89	-50.52	14.81
Commercial Banks	2,016.54	2,020.14	1,747.78	15.38	16.36	12.94
DBUs	1,650.65	1,653.63	1,352.98	22.00	19.78	18.55
OBUs	365.90	366.51	394.80	-7.32	3.06	-2.82
Credit to Public Corporations	535.14	523.91	553.42	-3.30	-2.03	7.49
DBUs	337.54	334.23	304.44	10.87	10.80	19.95
OBUs	197.60	189.68	248.98	-20.63	-18.64	-4.63
Credit to the Private Sector	5,043.95	4,921.62	4,375.20	15.29	14.64	20.38
DBUs	4,686.93	4,567.50	4,065.75	15.28	15.17	20.69
OBUs	357.02	354.12	309.44	15.38	8.18	16.40
Other Items (Net)	-1,357.09	-1,356.71	-1,094.29	-24.01	-23.53	-17.42

(a) Provisional (b) In relation to M2b

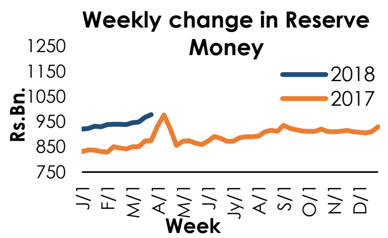






2.3 Weekly change in Reserve Money

Item	17 May 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	969,906.87	974,706.95	-4,800.08



2.4 Money Market Activity(Overnight)

Item	14.05.2018	15.05.2018	16.05.2018	17.05.2018	18.05.2018
Call Money Market					
Weighted Average Rate (% p.a.)	7.87	7.89	7.88	7.90	7.90
Gross Volume (Rs. Mn)	21,975	25,798	20,720	19,850	20,710
Repo Market					
Weighted Average Rate (% p.a.)	7.92	7.95	7.93	7.92	7.89
Gross Volume (Rs. Mn)	10,500	6,900	13,438	14,550	22,065

2.5 CBSL Securites Portfolio

Item	14.05.2018	15.05.2018	16.05.2018	17.05.2018	18.05.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	50,521.53	50,521.53	50,521.53	50,521.53	50,521.53
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	49,012.82	49,002.12	49,042.57	49,033.38	49,030.58

2.6 Open Market Operations

Item	14.05.2018	15.05.2018	16.05.2018	17.05.2018	18.05.2018
Short-Term Auction					
Repo Amount Offered (Rs. bn)	6.50	4.00	13.00	5.00	3.00
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Tenure (No. of Days)	1	1	1	1	1
Bids Received (Rs. bn)	7.01	5.31	10.77	5.77	3.32
Amount Accepted (Rs. bn)	6.50	4.00	10.77	5.00	3.00
Minimum Aaccepted Rate (% p.a)	7.45	7.50	7.45	7.45	7.43
Maximum Aaccepted Rate (% p.a)	7.50	7.50	7.50	7.50	7.43
Weighted Average Yield Rate (% p.a.)	7.50	7.50	7.50	7.50	7.43
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Aaccepted Rate (% p.a)					
Maximum Aaccepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Accepted (Rs. bn)					
Reverse Repo Amount Accepted (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Aaccepted Rate (% p.a)					
Maximum Aaccepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	10.18	10.60	6.80	9.57	11.46
Standing Lending Facility (Rs. bn)	8.83	11.59	5.70	14.97	18.41
Total Outstanding Market Liquidity (Rs. bn)	7.852	3.007	11.871	-0.404	-3.951

2.7 Credit Cards (a)

Item	2018 End Mar (b)	2018 End Feb	2017 End Dec (c)
Total Number of Active Cards	1,502,710	1,488,341	1,459,883
Local (accepted only locally)	23,826	23,985	24,258
Global (accepted globally)	1,478,884	1,464,356	1,435,625
Outstanding balance (Rs.mn)	89,375	88,927	88,487
Local (accepted only locally)	692	701	725
Global (accepted globally)	88,683	88,226	87,762

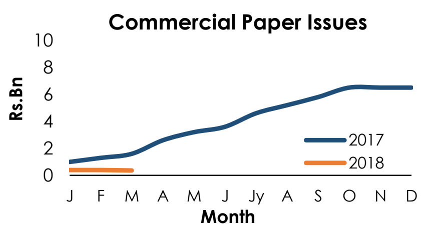
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End Mar (b)	2018 End Feb (b)	2017 End Dec
Total Issues - Cumulative (c)	0.4	0.4	6.5
Outstanding (as at end of the period)	1.1	1.1	1.7

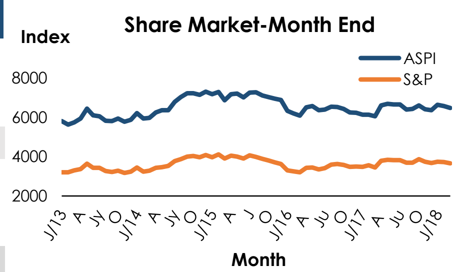
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 18 May 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,492.1	6,478.9	6,697.9
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,628.7	3,622.1	3,841.1
Average Daily Turnover (Rs. mn)	524.6	801.5	934.5
Market Capitalisation (Rs.bn)	3,032.1	3,026.0	2,953.4
Foreign Purchases (Rs. mn)	188.2	469.6	130.4
Foreign Sales (Rs. mn)	239.7	445.3	101.5
Net Foreign Purchases (Rs. mn)	-51.4	24.3	28.9

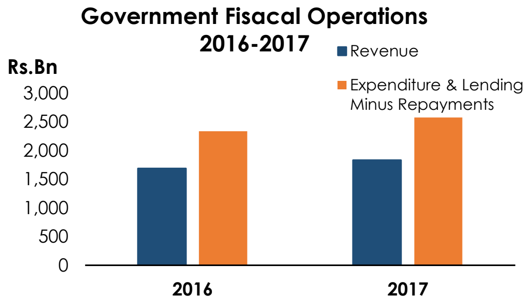


Fiscal Sector

3.1 Goverment Finance (Rs.bn)

Item	2016	2017 (a)
Revenue and Grants	**1,693.6**	**1,839.6**
Revenue	1,686.1	1,831.5
Tax	1,463.7	1,670.2
Non tax	222.4	161.4
Grants	7.5	8.0
Expenditure & Lending Minus Repayments	**2,333.9**	**2,573.1**
Recurrent	1,757.8	1,927.7
Capital & Lending Minus Repayments	576.1	645.4

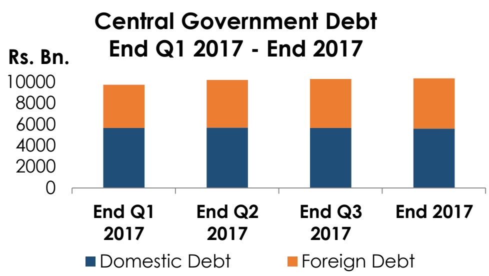
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2016	2017 (a)
Total domestic debt	**5,341.5**	**5,594.4**
of which		
Treasury bills	779.6	697.2
Treasury bonds	3,714.8	3,822.6
Rupee loans	24.1	24.1
Total foreign debt	4,045.8	4,718.6
Total outstanding govt. debt	9,387.3	10,313.0

(a) Provisional



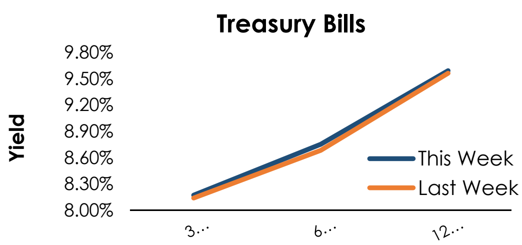
3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 16th May 2018

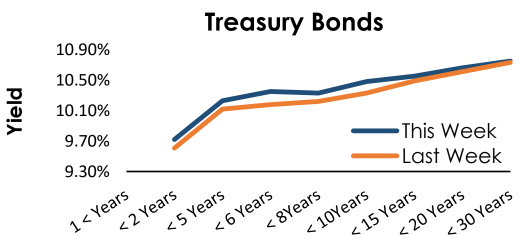
Security	Maturity	Primary Market(a)		Secondary Market			
				This Week			Last Week Average
		This Week	Last Week	Buying	Selling	Average	
Treasury Bills	3 Months	8.33%	8.11%	8.33%	8.15%	8.24%	8.17%
	6 Months	8.90%	-	8.90%	8.72%	8.81%	8.75%
	12 Months	9.70%	9.65%	9.67%	9.55%	9.61%	9.59%
Treasury Bonds(b)	< 2 Years	-	-	9.83%	9.72%	9.78%	9.72%
	< 5 Years	-	-	10.40%	10.28%	10.34%	10.23%
	< 6 Years	-	-	10.49%	10.38%	10.43%	10.35%
	< 8 Years	-	-	10.54%	10.43%	10.48%	10.33%
	< 10 Years	-	-	10.69%	10.59%	10.64%	10.48%
	< 15 Years	-	-	10.76%	10.68%	10.72%	10.55%
	< 20 Years	-	-	10.90%	10.81%	10.85%	10.66%
	< 30 Years	-	-	11.05%	10.81%	10.93%	10.75%

(a) Primary market transactions during the week ending 09/05/2018
(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills and T-Bonds have increased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	5.21%	5.30%
	27-Jul-21	6.250%	5.80%	5.94%
	18-Jan-22	5.750%	6.14%	6.17%
	25-Jul-22	5.875%	6.14%	6.24%
	14-Jan-19	6.000%	4.61%	4.98%
	11-Apr-19	5.125%	4.69%	4.89%
	3-Jun-25	6.125%	6.93%	7.00%
	3-Nov-25	6.850%	6.96%	7.07%
	18-Jul-26	6.825%	7.12%	7.19%
	11-May-27	6.200%	7.18%	7.31%





3.4 Goverment Securities - Weekly Summery of Primary and Secondary Market Transactions (Week Ended - 16th May 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	877,776.53	879,999.53
Treasury Bonds (a)	4,177,060.87	4,177,060.87
Total	**5,054,837.39**	**5,057,060.39**
T-bills and T-bonds held by Foreigners	308,533.21	314,504.95
Sri Lanka Development Bonds (SLDB)	597,564.90	595,641.79

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 1.90 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	28,000.00	28,000.00
Total Bids Received	70,973.00	61,931.00
Total Bids Accepted	28,000.00	22,659.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 2.5 times during the reporting week

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	37,475.21	29,747.25
Repo Transaction (Sales / Purchases)	177,772.82	160,391.95
Treasury Bonds		
Outright Transaction (Sales / Purchases)	23,791.90	89,860.67
Repo Transaction (Sales / Purchases)	545,838.34	587,439.75

The total secondary market transactions of T bills and T bonds increased by 23.21 per cent in the reporting week compared to the previous week

(a) Excludes Treasury bonds amounting to Rs. 69,787 million issued to settle dues of CPC and to capitalize Sri Lankan Airlines.

3.5 Two way Quotes (Treasury Bills) - 18/05/2018

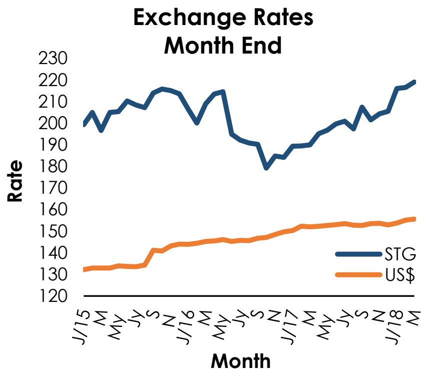
Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.85	7.88	99.85	7.71	0.00
1 Month	99.33	8.10	99.35	7.92	0.02
2 Month	98.64	8.25	98.68	8.06	0.03
3 Month	97.93	8.40	97.98	8.20	0.05
4 Month	97.21	8.49	97.27	8.31	0.06
5 Month	96.45	8.65	96.51	8.48	0.07
6 Month	95.61	8.91	95.69	8.74	0.08
7 Month	94.76	9.11	94.85	8.94	0.10
8 Month	93.91	9.26	94.03	9.08	0.12
9 Month	93.08	9.35	93.22	9.17	0.13
10 Month	92.26	9.42	92.34	9.31	0.09
11 Month	91.37	9.54	91.47	9.43	0.10
12 Month	90.44	9.69	90.57	9.57	0.13

3.6 Two way Quotes (Treasury Bonds) - 18/05/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2018D	5	1-Jun-18	14	99.99	8.38	100.00	8.24	0.01
08.50%2018B	15	15-Jul-18	58	99.94	8.62	99.97	8.46	0.03
07.50%2018A	15	15-Aug-18	89	99.67	8.72	99.71	8.55	0.04
08.75%2018A	4	15-Oct-18	150	99.95	8.80	100.00	8.68	0.04
08.00%2018A	6	15-Nov-18	181	99.56	8.93	99.62	8.79	0.06
05.65%2019A	8	15-Jan-19	242	97.64	9.40	97.72	9.26	0.08
10.75%2019A	2	15-Jan-19	242	100.75	9.50	100.88	9.31	0.12
08.50%2019A	10	1-May-19	348	99.12	9.48	99.24	9.35	0.12
10.60%2019A	5	1-Jul-19	409	100.87	9.74	100.99	9.63	0.12
10.60%2019B	5	15-Sep-19	485	100.97	9.78	101.12	9.66	0.15
08.00%2019A	8	1-Nov-19	532	97.69	9.74	97.81	9.65	0.11
09.25%2020A	5	1-May-20	714	98.75	9.96	98.99	9.82	0.24
08.00%2020A	8	1-Jun-20	745	96.68	9.84	96.86	9.73	0.19
06.20%2020A	10	1-Aug-20	806	92.80	9.90	93.01	9.79	0.20
09.50%2020A	5	15-Dec-20	942	98.80	10.03	99.11	9.90	0.30
10.75%2021A	5	1-Mar-21	1,018	101.45	10.13	101.73	10.01	0.28
09.00%2021A	8	1-May-21	1,079	97.21	10.11	97.46	10.01	0.25
11.00%2021A	7	1-Aug-21	1,171	102.38	10.10	102.62	10.01	0.24
09.45%2021A	7	15-Oct-21	1,246	98.02	10.15	98.31	10.04	0.30
11.50%2021A	5	15-Dec-21	1,307	103.73	10.22	104.13	10.09	0.40
08.00%2022A	10	1-Jan-22	1,324	93.69	10.12	93.94	10.03	0.25
11.20%2022A	9	1-Jul-22	1,505	102.95	10.30	103.46	10.14	0.52
10.00%2022A	8	1-Oct-22	1,597	98.89	10.31	99.40	10.17	0.51
10.00%2023A	6	15-Mar-23	1,762	98.31	10.45	98.73	10.33	0.42
11.50%2023A	6	15-May-23	1,823	103.99	10.45	104.53	10.32	0.54
09.00%2023A	10	1-Sep-23	1,932	94.51	10.37	95.00	10.24	0.49
11.20%2023A	9	1-Sep-23	1,932	102.93	10.46	103.57	10.30	0.64
07.00%2023A	20	1-Oct-23	1,962	86.54	10.32	86.97	10.21	0.43
11.40%2024A	10	1-Jan-24	2,054	103.85	10.47	104.33	10.36	0.48
11.00%2024A	8	1-Aug-24	2,267	102.15	10.51	102.63	10.41	0.48
06.00%2024A	10	1-Dec-24	2,389	79.37	10.43	79.90	10.30	0.53
10.25%2025A	10	15-Mar-25	2,493	98.62	10.53	99.18	10.42	0.56
09.00%2025A	12	1-May-25	2,540	92.53	10.54	93.07	10.42	0.54
11.00%2025A	10	1-Aug-25	2,632	101.71	10.65	102.31	10.53	0.60
10.35%2025A	8	15-Oct-25	2,707	99.39	10.47	99.91	10.36	0.52
09.00%2026A	13	1-Feb-26	2,816	92.16	10.50	92.62	10.41	0.46
05.35%2026A	15	1-Mar-26	2,844	73.03	10.50	73.41	10.41	0.39
11.00%2026A	11	1-Jun-26	2,936	102.22	10.58	102.89	10.46	0.67
11.50%2026A	10	1-Aug-26	2,997	104.43	10.67	105.12	10.55	0.69
11.75%2027A	10	15-Jun-27	3,315	105.61	10.76	106.25	10.66	0.64
11.25%2027A	10	15-Dec-27	3,498	103.73	10.62	104.59	10.48	0.86
09.00%2028B	15	1-May-28	3,636	90.14	10.63	90.52	10.56	0.38
09.00%2028A	15	1-Jul-28	3,697	89.81	10.67	90.29	10.58	0.48
11.50%2028A	13	1-Sep-28	3,759	104.33	10.79	104.96	10.69	0.62
13.00%2029A	15	1-Jan-29	3,881	114.13	10.73	114.66	10.66	0.53
13.00%2029B	15	1-May-29	4,001	114.34	10.74	114.88	10.66	0.54
11.00%2030A	15	15-May-30	4,380	101.19	10.82	102.19	10.67	1.00
08.00%2032A	20	1-Jan-32	4,976	80.91	10.69	81.18	10.65	0.27
09.00%2032A	20	1-Oct-32	5,250	87.64	10.70	87.91	10.66	0.26
11.20%2033A	15	15-Jan-33	5,356	102.62	10.84	103.55	10.71	0.93
09.00%2033A	20	1-Jun-33	5,493	86.49	10.84	87.19	10.73	0.71
13.25%2033A	20	1-Jul-33	5,523	118.32	10.77	118.83	10.71	0.51
09.00%2033B	20	1-Nov-33	5,646	86.60	10.80	87.01	10.74	0.40
13.25%2034A	20	1-Jan-34	5,707	117.97	10.84	118.48	10.78	0.51
11.50%2035A	20	15-Mar-35	6,145	103.29	11.06	104.47	10.91	1.17
12.00%2041A	25	1-Jan-41	8,264	108.83	10.94	109.28	10.89	0.45
09.00%2043A	30	1-Jun-43	9,145	83.09	11.00	83.93	10.88	0.84
13.50%2044A	30	1-Jan-44	9,359	120.88	11.04	121.74	10.95	0.86
13.50%2044B	30	1-Jun-44	9,511	120.21	11.11	126.84	10.48	6.63
12.50%2045A	30	1-Mar-45	9,784	111.34	11.16	114.04	10.87	2.70

4.1 Exchange Rates

Item	Week Ending - 18 May 2018			Average Rate	
(Rs Per Unit)(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US$	156.24	159.34	157.79	157.69	152.53
STG	210.10	216.47	213.29	213.31	197.86
Yen	1.40	1.45	1.42	1.44	1.38
Euro	183.22	189.30	186.26	187.83	170.18
INR(1)			2.33	2.35	2.38
SDR (As at 17 May 2018)			225.42	225.29	209.86
Central Bank purchases and sales(b) (US$ Mn.)			Apr 2018	Month Ago	Year Ago
Purchases			77.00	98.50	257.92
Sales			1.00	-	0.00



Item	Week Ending 18 May 2018	Week Ago	Year Ago
Average Daily Interbank Volume (US$ Mn.) (spot, tom and cash transactions among commercial banks)	29.07	45.12	19.26
Forward Transactions			
Forward Rates (US$) (2)			
1 Month	158.90	158.42	153.79
3 Months	160.12	160.33	155.48
Average Daily Interbank Forward Volume (US$ mn)	26.95	33.19	40.65
Outstanding Forward Volume (US$ mn) (As at 17 May 2018)	2,039.19	2,019.54	1,311.01

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2017 Apr	2018 Apr (a)(b)	2017 Jan - Apr	2018 Jan - Apr (a)(b)	% Change
Tourist Arrivals	Number	160,249	180,429	765,202	888,353	16.1
Earnings from Tourism(d)	US$ Mn.	297.2 (c)	334.6	1,419.1 (c)	1,647.5	16.1
	Rs.bn.	45.1 (c)	52.2	214.2 (c)	255.5	19.3
		2017 Mar (d)	2018 Mar (a)	2017 Jan - Mar (d)	2018 Jan - Mar (a)(e)	% Change
Workers' Remittances (Inflows)	US$ Mn.	643.1	677.7	1,911.4	1,978.6	3.5
	Rs. bn.	97.4	105.5	288.2	306.2	6.3

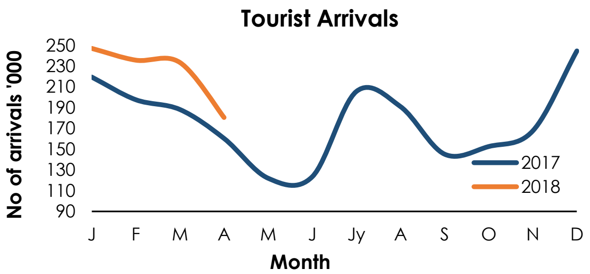
(a) Provisional

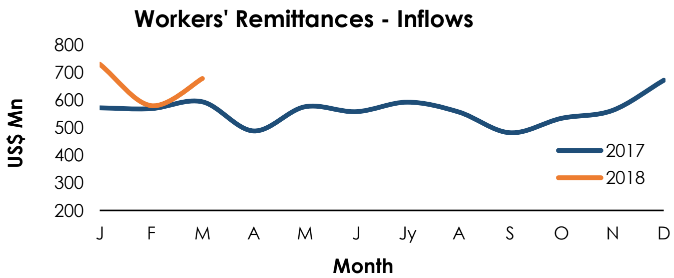
(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised

(e) February 2018 data has been revised based on revised data provided by a LCB





4.3 Official Reserve Assets as at 27th April 2018 (a)

Official Reserve Assets (USD Mn)	**9,927.31**
(1) Foreign Currency Reserves	9,015.35
(2) Reserve position in the IMF	68.81
(3) SDRs	0.57
(4) Gold	841.49
(5) Other Reserve Assets	1.09

(a) Provisional

4.4 International Reserves & foriegn Currency Liqiudity as at 29th March 2018 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	**7,319.75**
(1) Foreign currency reserves	6,353.26
(a) Securities	4,752.60
(b) Total currency and deposits with	1,600.66
(i)other national central banks, BIS	862.55
(ii)banks headquartered inside the reporting country of which located abroad	1.26
(iii)banks headquartered outside the reporting country	736.84
(2) Reserve position in the IMF	69.57
(3) SDRs	0.57
(4) Gold	894.92
(5) Other reserve assets	1.43

Predetermined Short-Term Net Drains on Foreign Currency Assets (b)

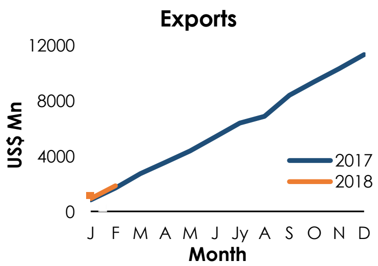
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-5,116.39	-256.35	-722.59	-4,137.45
	Interest	-1,236.20	-67.08	-185.82	-983.29
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-1,235.24	-260.00	-240.00	-735.24
(ii) Long positions (+)					
3. Other (specify)		-0.10	-0.10		
inflows related to reverse repos (+)					
other accounts payable (–)		-0.10	-0.10		

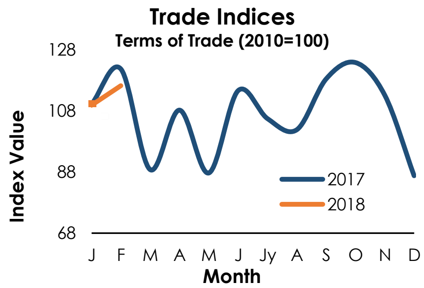
(a) Provisional
(b) This mainly includes only the predetermined outflows
(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

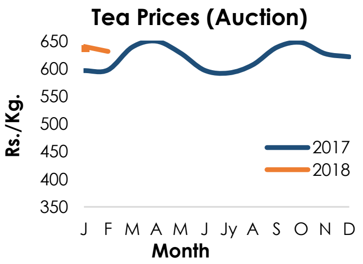
4.5 External Trade

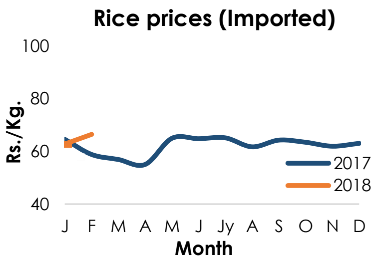
Item	US$ Mn			Rs Mn		
	Jan-Feb 2018(a)	Jan-Feb 2017	% Change	Jan-Feb 2018(a)	Jan-Feb 2017	% Change
Exports	**1,881.02**	**1,732.52**	**8.57**	**290,271.16**	**260,669.75**	**11.36**
Agricultural	410.24	398.54	2.94	63,313.23	59,966.21	5.58
Industrial	1,460.86	1,327.39	10.06	225,424.68	199,709.96	12.88
Food, Beverages and Tobacco	77.80	45.72	70.18	11,997.60	6,879.02	74.41
Textiles and Garments	841.83	822.44	2.36	129,904.66	123,729.44	4.99
Petroleum Products	98.23	56.70	73.25	15,155.31	8,529.42	77.68
Leather, Rubber products etc.	167.13	148.46	12.58	25,793.31	22,342.06	15.45
Other	275.86	254.07	8.58	42,573.80	38,230.03	11.36
Mineral	6.25	3.94	58.70	965.77	592.36	63.04
Other	3.68	2.67	37.98	567.48	401.22	41.44
Imports	**3,992.48**	**3,410.10**	**17.08**	**616,139.75**	**513,002.56**	**20.10**
Consumer Goods	883.30	702.04	25.82	136,319.36	105,620.10	29.07
Intermediate Goods	2,229.65	1,858.02	20.00	344,081.92	279,534.95	23.09
Investment Goods	817.38	792.55	3.13	126,116.70	119,217.36	5.79
Other	62.15	57.50	8.10	9,621.77	8,630.15	11.49
Trade Balance	**-2,111.46**	**-1,677.58**	**-**	**-325,868.59**	**-252,332.81**	**-**

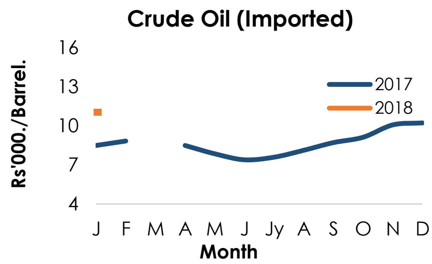
(a) Provisional











4.6 Trade Indices (2010=100) (a)

Item		2018(b) February	Month Ago (b)	Year Ago
Total Exports				
	Value	127.4	134.4	120.8
	Quantity	114.9	128.1	113.7
	Unit Value	110.9	104.9	106.3
Total Imports				
	Value	177.0	180.3	144.2
	Quantity	185.6	188.9	164.6
	Unit Value	95.4	95.4	87.6
Terms of Trade		116.3	109.9	121.3

(a) In US$ Terms (b) Provisional (c) Revised

4.7 Commodity Prices

Item	2018 Feb (a)	2017 Feb	% Change	2018 Feb (a)	2017 Feb	% Change
	US$ / Kg			Rs / Kg		
Colombo Tea Auction	4.08	3.96	2.86	631.46	597.91	5.6
Imports (C I F)	US$ / MT			Rs / MT		
Rice	429.18	390.03	10.0	66,461.23	58,823.54	13.0
Sugar	422.09	589.08	-28.3	65,363.38	88,844.17	-26.4
Wheat	251.73	227.49	10.7	38,983.15	34,309.65	13.6
	US$ / Barrel			Rs / Barrel		
Crude Oil	-	58.65	-	-	8,845.91	-

(a) Provisional