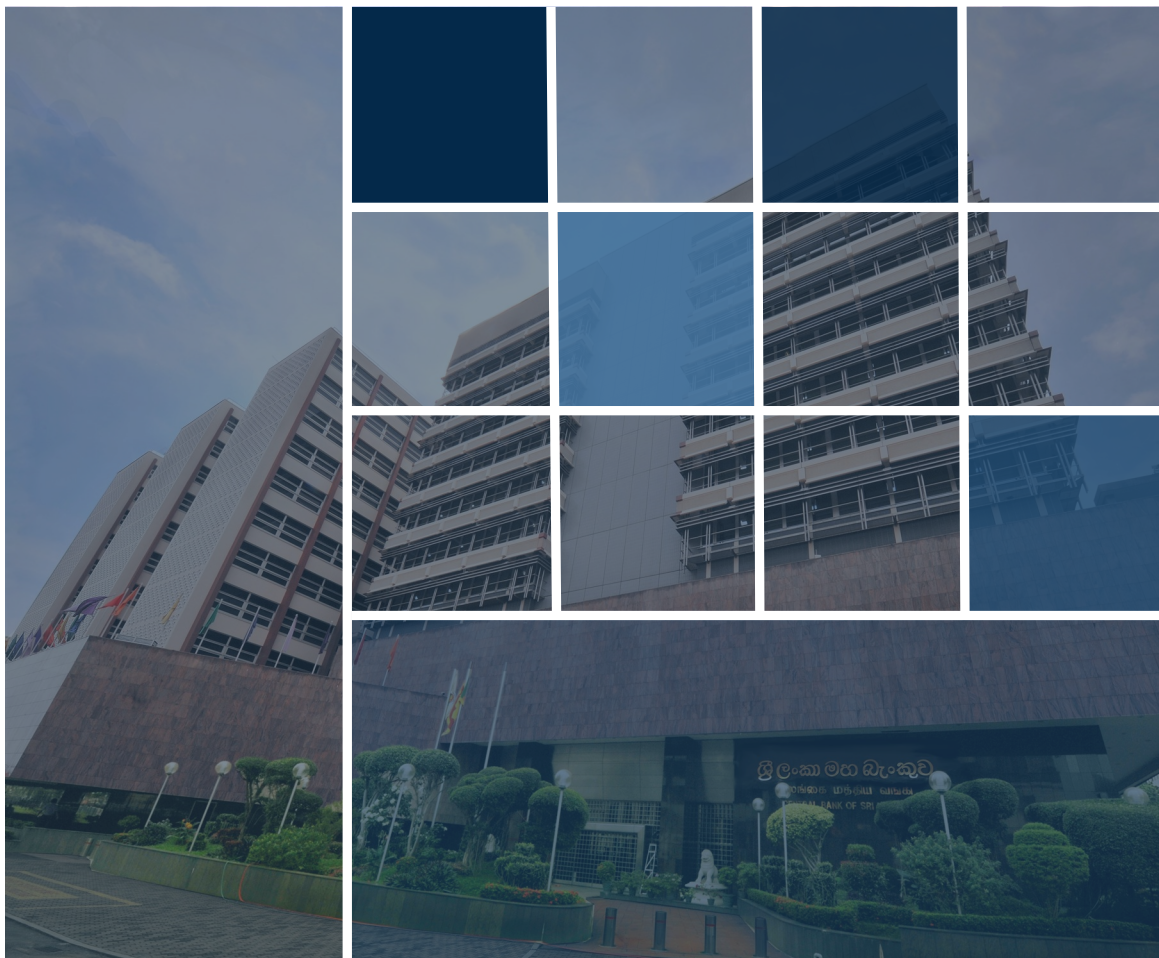


Weekly Economic Indicators

11th May 2018



Highlights of the Week

Real Sector

During the period, crude oil prices largely followed an increasing trend. Although the prices marginally fell at the beginning of the week, prices rose subsequently to highest levels since end November 2014, after the US President pulled his country out of the nuclear deal with Iran, sparking worries about global oil supplies. Price increases were further supported by a larger-than-expected drawdown in US oil inventories. However, towards the end of the week prices marginally fell after US crude oil production hit another record high level of 10.7 million barrels per day (bpd). Overall, Brent and WTI prices rose by US\$ 1.2 per barrel and US\$ 0.6 per barrel, respectively, within the period.

During the first quarter of 2018, the domestic tea production increased due to the favourable weather conditions and high prices at the Colombo Tea Auction and production of rubber declined due to the decreased auction prices. Meanwhile, the coconut production declined considerably during the period, due to lagged effects of the drought that prevailed since 2016.

The IIP in March 2018 has increased by 0.1 per cent in comparison with the corresponding month of 2017. Among the major sub divisions of the manufacturing industries; volume of products of 'Beverages' (16.6%); 'Chemical & chemical products'; (8.1%), 'Wearing Apparels' (7.6%); 'Rubber and plastic products'(4.7%); and 'Food products' (3.2%) have contributed to the overall increase in production during the month of March, 2018 compared to that of March, 2017 and 'Coke and refined petroleum products' decreased by 61.4% during this period.

Monetary Sector

Weekly AWPR for the week ending 11 May 2018 decreased by 18 bps to 11.27% compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in currency in circulation.

The total outstanding market liquidity increased to an excess of Rs. .71 bn by end of the week, compared to a surplus of Rs. 4.10 bn by the end of last week.

By 04 May 2018, the All Share Price Index (ASPI) decreased by 0.37% to 6,507 points and the S&P SL 20 Index decreased by 0.54% to 3,640 points, compared to the previous week.

Broad money (M2b) expanded by 16.4 %, on a year-on-year basis, in March 2018.

Net Credit to the Government from the banking system showed a increase of Rs. 32.7 bn in March 2018.

Credit to public corporations recorded a increase of Rs. 11.2 bn in March 2018.

Credit extended to the private sector increased by Rs. 122.3 bn in March 2018.

By 11 May 2018, the All Share Price Index (ASPI) decreased by 0.43% to 6,479 points and the S&P SL 20 Index decreased by 0.50% to 3,622 points, compared to the previous week.

External Sector

During the year up to 11 May 2018 the Sri Lanka rupee depreciated against the US dollar (3.2 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (3.7 per cent), euro (3.0 per cent) and Japanese yen (6.0 per cent) while appreciated against the Indian rupee (1.6 per cent) during this period.

India, China, UK, Germany and France were the top five sources of tourist arrivals, accounting for 50.9 per cent of total tourist arrivals upto the month of April 2018.

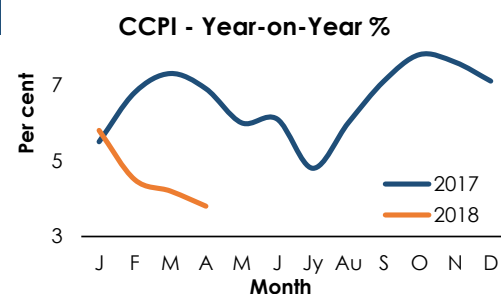
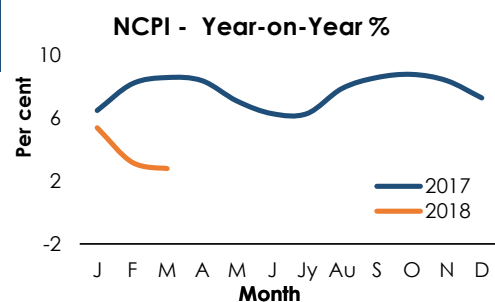
The gross official reserves were estimated at US dollars 9,927.3 million as at 27th April 2018.

Real Sector

1.1 Price Indices

Item (2013=100)	Mar 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	122.8	123.7	119.5
Monthly Change %	-0.7	-1.7	-0.3
Annual Average Change %	6.7	7.2	5.6
Year - on - Year Change %	2.8	3.2	8.6
National Consumer Price Index (NCPI) - Core	124.6	124.4	122.3
Annual Average Change %	3.6	4.1	6.6
Year - on - Year Change %	1.9	2.0	7.0

Item (2013=100)	Apr 2018	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	121.5	121.4	117.1
Monthly Change %	0.1	-0.4	0.5
Annual Average Change %	5.9	6.1	5.3
Year - on - Year Change %	3.8	4.2	6.9
Colombo Consumer Price Index (CCPI) - Core	126.2	125.9	121.9
Annual Average Change %	4.7	5.0	5.5
Year - on - Year Change %	3.5	3.4	6.8



Source: Department of Census and Statistics

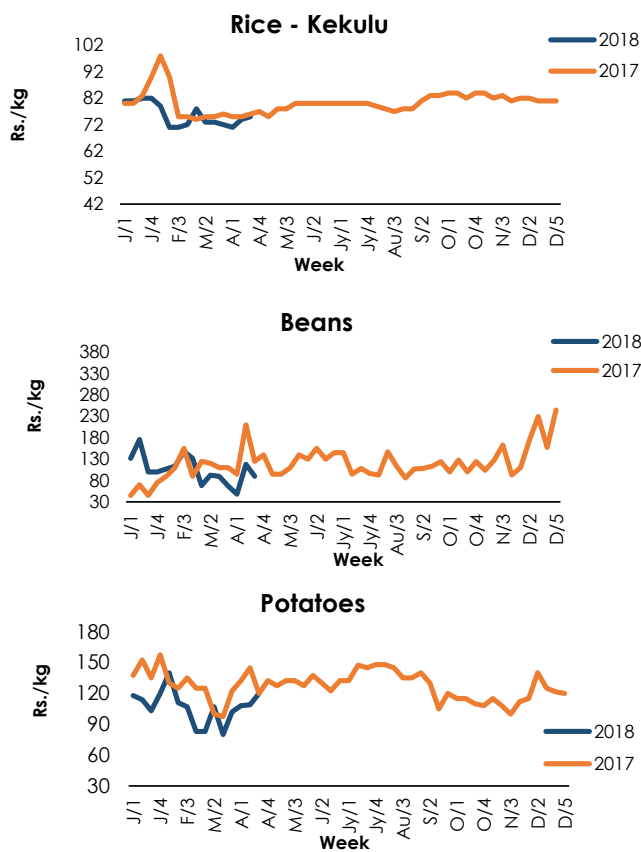
1.2 Prices

1.2.1 Pettah Market

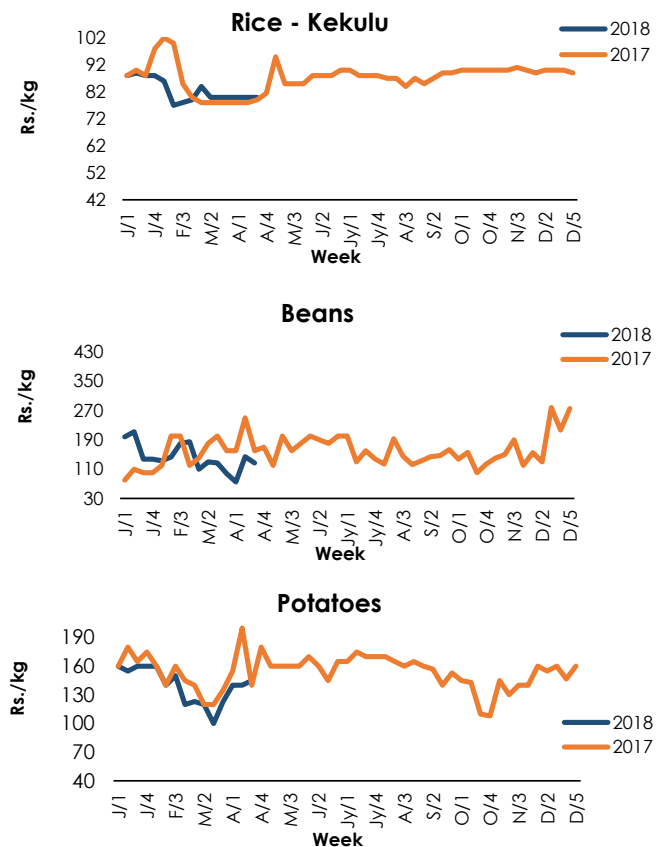
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week Ago	Month Ago	Year Ago	Week Ending	Week Ago	Month Ago	Year Ago
	11 th May 2018			Annual Avg	11 th May 2018			Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	106.00	106.00	104.00	94.82	113.00	113.00	110.00	99.92
Kekulu (Red)	71.00	72.00	73.50	80.30	80.00	80.00	80.00	86.84
Vegetables								
Beans	107.00	118.00	98.00	118.56	140.00	148.00	131.50	163.50
Cabbage	35.00	40.00	36.00	75.37	77.00	65.00	69.75	119.69
Carrots	140.00	96.00	90.25	120.95	167.00	138.00	128.75	163.42
Tomatoes	75.00	40.00	31.50	93.73	113.00	68.00	62.25	134.12
Pumpkins	25.00	34.00	27.50	61.84	50.00	53.00	49.25	90.00
Snake Gourd	80.00	80.00	65.50	96.74	120.00	115.00	99.25	134.00
Brinjals	63.00	76.00	54.50	94.90	100.00	110.00	86.25	132.54
Ash-Plantains	50.00	58.00	51.50	73.41	100.00	90.00	74.25	108.67
Other Foods								
Red-Onions (Local)	127.00	112.00	123.75	250.84	180.00	180.00	175.00	303.56
Big-Onions (Local)	n.a.	n.a.	n.a.	110.80	n.a.	n.a.	n.a.	137.20
Potatoes (N'Eliya)	125.00	110.00	110.75	127.34	157.00	140.00	143.75	155.00
Dried Chillies (Imported)	248.00	245.00	256.25	189.80	285.00	285.00	295.50	236.54
Dhal (Indian)	115.00	105.00	105.00	135.31	125.00	118.00	120.00	151.46
Eggs	12.50	11.00	11.00	11.96	13.50	12.00	12.00	12.63
Coconut (Each)	77.00	79.00	71.25	61.72	87.00	90.00	82.25	74.31
Fish*								
Kelawalla	580.00	580.00	535.00	540.63	880.00	950.00	867.50	807.87
Balaya	370.00	400.00	322.50	301.46	520.00	500.00	422.50	404.68
Salaya	130.00	160.00	115.00	116.88	220.00	200.00	155.00	179.79
Paraw (Small)	450.00	n.a.	533.33	538.02	580.00	n.a.	633.33	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 10 th May 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	103.00	108.00
Kekulu (Red)	69.00	74.00
Vegetables		
Beans	105.00	125.00
Carrot	126.00	146.00
Tomatoes	66.50	86.50
Pumpkins	11.90	32.00
Snake Gourd	62.00	82.00
Ash-Plantains	37.30	57.50
Other Foods		
Red-Onions (Local)	121.25	132.50
Big-Onions (Local)	n.a	n.a
Potatoes (N'Eliya)	113.75	125.00
Dried Chillies(Imported)	246.50	256.50
Coconut (Each)	67.40	72.50

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 11 th May 2018	Week Ago	Month Ago	Year Ago
Samba	98.25	96.25	96.58	92.96
Sudu Kekulu	78.63	77.63	76.45	83.16
Raw Red	76.63	76.25	74.53	80.21
Nadu	80.75	79.25	79.79	87.93

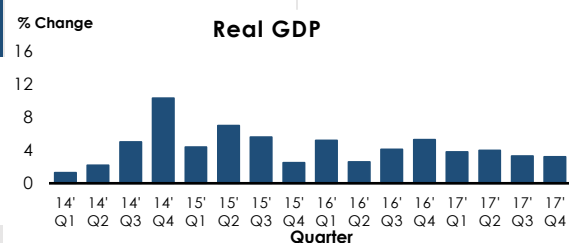
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	10 th May 2018	Week Ago
Rice		
Samba	108.00	108.00
Kekulu (Red)	78.00	83.00
Vegetables		
Beans	157.00	158.00
Cabbage	100.00	117.00
Carrots	158.00	157.00
Tomatoes	120.00	78.00
Pumpkins	67.00	60.00
Snake Gourd	160.00	137.00
Brinjals	120.00	97.00
Ash-Plantains	137.00	137.00
Other Foods		
Red-Onions (Imported)	197.00	197.00
Big-Onions (Imported)	77.00	78.00
Potatoes (Imported)	87.00	87.00
Dried Chillies (Imported)	277.00	277.00
Dhal (Indian)	123.00	117.00
Eggs (Red)(Each)	12.00	11.50
Coconut (Each)	73.00	73.00
Fish		
Kelawalla	897.00	823.00
Balaya	597.00	447.00
Salaya	157.00	147.00
Paraw (Small)	877.00	847.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)	2016 4 th Qtr (a)(b)	2017 4 th Qtr (a)
Agriculture	-3.8	-0.8	-6.2	7.1
Industry	5.8	3.9	5.6	2.7
Services	4.7	3.2	6.2	3.2
Taxes less subsidies on products	6.3	3.2	8.0	2.3
GDP	4.5	3.1	5.4	3.2

(a) Provisional (b) Revised

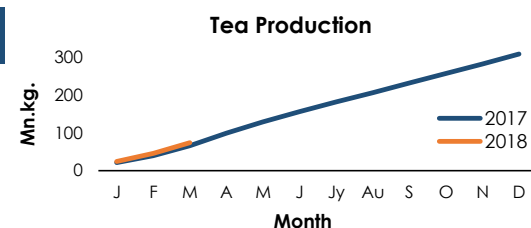


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018 Jan-Mar(a)	2017 Jan-Mar	% Change
Tea	(Mn Kg)	73.83	66.58	10.88
Rubber	(Mn Kg)	20.12	23.35	-13.81
Coconut	(Mn Kg)	581.45	683.16	-14.89

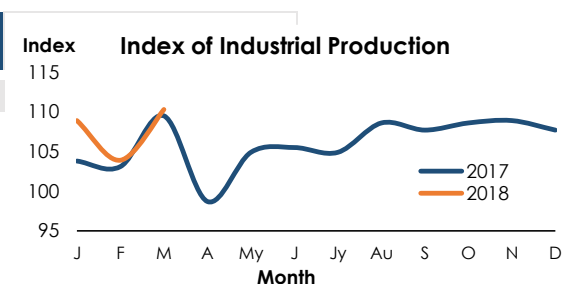
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 Mar (b)	2018 Mar (c)	% Change
Index of Industrial Production (IIP)	110.1	110.3	0.1
Food products	109.3	112.9	3.2
Wearing apparel	112.6	121.2	7.6
Other non-metallic mineral products	124.3	124.7	0.3
Coke and refined petroleum products	93.8	36.2	-61.4
Rubber and plastic products	112.0	117.3	4.7
Chemicals and chemical products	107.2	115.9	8.1
Beverages	99.1	115.6	16.6

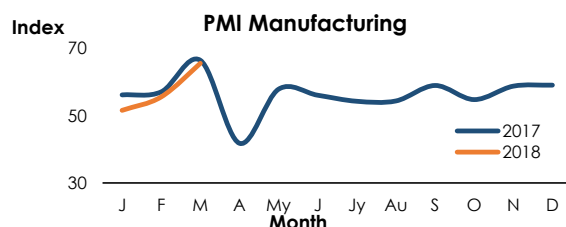
(a) Major 7 sub divisions (b) Revised (c) Provisional



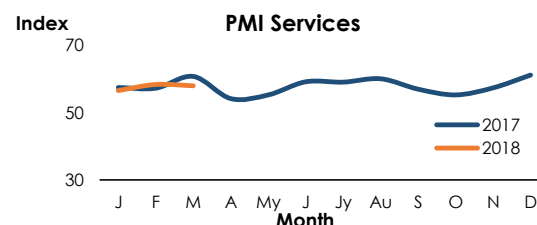
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Mar. 2018	Feb. 2018	Mar. 2017	Feb. 2017
Index	65.6	55.6	66.5	57.1



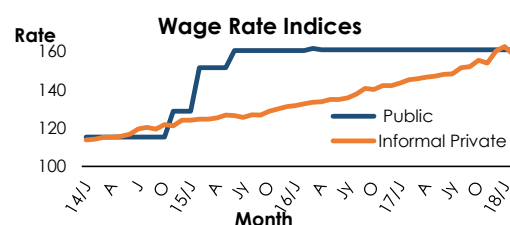
Month/Year	PMI Services			
	Mar. 2018	Feb. 2018	Mar. 2017	Feb. 2017
Index	58.0	58.4	60.8	57.3



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2018 February	2017 February	% Change
Public Sector Employees (2012 = 100)	160.8	160.8	0.0
Informal Private Sector Employees (2012 = 100)	158.2	145.2	9.0
Agriculture	157.7	145.2	8.6
Industry	164.9	149.6	10.2
Services	152.1	140.9	7.9



1.7.2 Employment (a)

Item	2016 4 th Qtr	2017 (b) 4 th Qtr	2017 (b)
Labour Force Participation rate	54.0	54.1	54.1
Unemployment rate	4.2	4.0	4.2

Employed Persons by Sectors (c) (as a % of total employment)

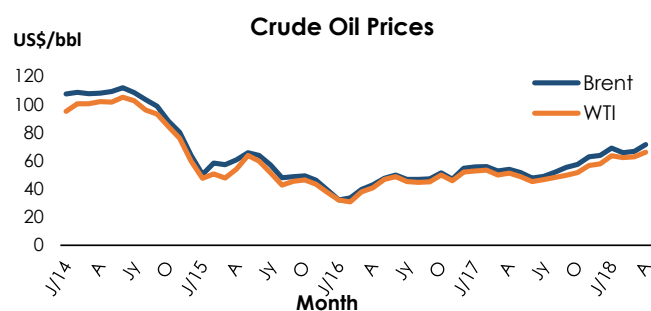
Agriculture	27.6	27.0	26.1
Industry	25.7	28.3	28.4
Services	46.7	44.7	45.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices (a)

Month	2017			2018		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	-
March	52.76	49.92	-	66.69	62.80	67.97
April	53.98	51.27	56.48	71.55	66.21	-
May	51.59	48.77	51.66	-	-	-
June	47.71	45.34	48.47	-	-	-
July	49.02	46.56	49.75	-	-	-
August	51.87	48.18	53.07	-	-	-
September	55.31	49.65	57.06	-	-	-
October	57.52	51.56	59.53	-	-	-
November	62.79	56.68	65.62	-	-	-
December	63.92	57.82	66.82	-	-	-
	2017			2018		
05 May	48.47	45.58		-	-	
06 May	-	-		-	-	
07 May	-	-		76.17	70.73	
08 May	49.70	46.75		75.55	70.03	
09 May	49.36	46.47		76.64	70.58	
10 May	50.22	47.33		77.69	71.69	
11 May	50.77	47.83		77.35	71.34	

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

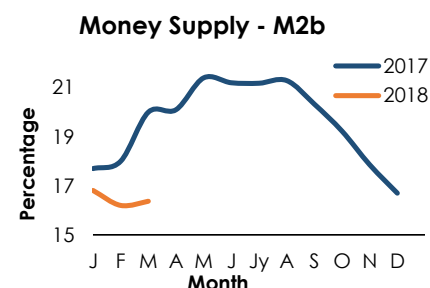
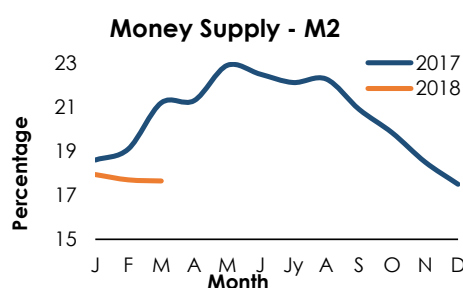
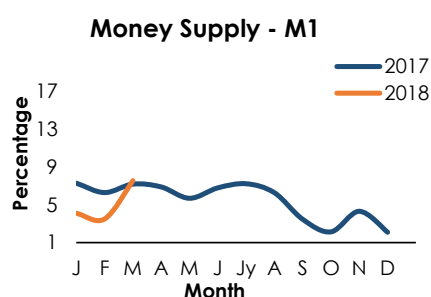
2.1 Interest Rates

Item	Week Ending 11 May 2018	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	7.25	7.25	7.25		
Standing Lending Facility Rate	8.50	8.50	8.75		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.89	7.89	8.75		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day	7.90	7.90	8.75		
7-day	8.26	8.29	9.84		
1-Month	8.75	8.76	10.71		
3-Month	10.04	10.01	11.18		
6-Month	10.63	10.61	12.00		
12-Month	11.41	11.40	12.50		
Treasury Bill Yields					
91-day	8.11	-	-		
182-day	-	-	10.43		
364-day	9.65	9.61	10.73		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	11.27	11.45	11.89		
	Mar-2018	Month Ago	Year Ago		
Savings Deposits	0.50-09.50	0.50-09.50	0.50-9.00		
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00		
	Apr-2018	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.98	9.00	8.89		
Average Weighted Fixed Deposit Rate (AWFDR)	11.38	11.41	11.43		
	Mar-2018	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.04	14.03	13.40		
National Savings Bank (NSB)					
	Mar-2018	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.25		
One Year Fixed Deposits	10.50	10.50	11.00		
Treasury Bond Auction		02 Y & 07 Months	07 Y & 05 Months		
		26/04/2018	26/04/2018		
Coupon rate	9.50		10.35		
Weighted Average Yield	9.79		10.11		
Bankwise- AWPR	Week ending 11 May 2018	Week Ago	Bankwise- AWPR	Week ending 11 May 2018	Week Ago
Bank of Ceylon	12.19	12.17	HSBC	9.44	10.15
People's Bank	11.88	11.29	Standard Chartered Bank	11.33	10.74
Hatton National Bank	11.71	11.38	Citi Bank	10.77	10.77
Commercial Bank of Ceylon	11.41	11.43	Deutsche Bank	9.86	10.26
Sampath Bank	12.30	12.20	Habib Bank	11.77	11.77
Seylan Bank	13.22	12.50	Indian Bank	12.77	12.77
Union Bank of Colombo	12.87	13.95	Indian Overseas Bank	13.27	13.27
Pan Asia Banking Corporation	14.80	15.50	MCB Bank	11.76	13.90
Nations Trust Bank	12.04	11.73	State Bank of India	10.76	10.76
DFCC Bank	12.94	13.31	Public Bank	13.50	13.00
NDB Bank	11.70	13.37	ICICI Bank	11.06	11.06
Amana Bank	11.75	12.58	Axis Bank	10.91	10.80
Cargills Bank	13.99	11.96			

2.2 Money Supply

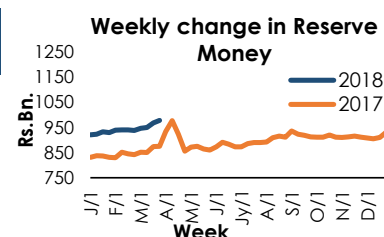
Item	Rs. bn			Annual Change (%)		
	2018 Mar(a)	Month Ago	Year Ago	2018 Mar(a)	Month Ago	Year Ago
Reserve Money	997.25	938.13	892.16	11.78	10.68	12.70
M1	841.18	770.85	782.02	7.56	3.53	7.18
M2	5,995.49	5,826.70	5,096.20	17.65	17.68	21.15
M2b	6,606.65	6,450.50	5,677.40	16.37	16.18	19.99
Net Foreign Assets of the Banking System (b)	106.18	115.96	-371.47	128.59	131.35	15.56
Monetary Authorities	858.70	869.19	536.73	59.99	78.64	13.25
Commercial Banks	-752.52	-753.23	-908.20	17.14	12.05	0.62
Domestic Banking Units (DBUs)	-337.23	-326.36	-320.37	-5.26	-1.94	1.25
Offshore Banking Units (OBUs)	-415.28	-426.87	-587.83	29.35	20.40	0.27
Net Domestic Assets of the Banking System (b)	6,500.46	6,334.54	6,048.87	7.47	6.97	16.96
Net Credit to the Government	2,278.46	2,245.72	2,214.55	2.89	2.45	13.33
Monetary Authorities	261.92	225.58	466.77	-43.89	-50.52	14.81
Commercial Banks	2,016.54	2,020.14	1,747.78	15.38	16.36	12.94
DBUs	1,650.65	1,653.63	1,352.98	22.00	19.78	18.55
OBUs	365.90	366.51	394.80	-7.32	3.06	-2.82
Credit to Public Corporations	535.14	523.91	553.42	-3.30	-2.03	7.49
DBUs	337.54	334.23	304.44	10.87	10.80	19.95
OBUs	197.60	189.68	248.98	-20.63	-18.64	-4.63
Credit to the Private Sector	5,043.95	4,921.62	4,375.20	15.29	14.64	20.38
DBUs	4,686.93	4,567.50	4,065.75	15.28	15.17	20.69
OBUs	357.02	354.12	309.44	15.38	8.18	16.40
Other Items (Net)	-1,357.09	-1,356.71	-1,094.29	-24.01	-23.53	-17.42

(a) Provisional (b) In relation to M2b



2.3 Weekly change in Reserve Money

Item	10 May 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	974,706.95	979,303.75	-4,596.80



2.4 Money Market Activity(Overnight)

Item	08.05.2018	09.05.2018	10.05.2018	11.05.2018
Call Money Market				
Weighted Average Rate (% p.a.)	7.90	7.87	7.87	7.90
Gross Volume (Rs. Mn)	15,305	14,095	21,744	21,370
Repo Market				
Weighted Average Rate (% p.a.)	7.99	7.99	7.97	7.94
Gross Volume (Rs. Mn)	20,400	20,137	16,517	11,611

2.5 CBSL Securites Portfolio

Item	08.05.2018	09.05.2018	10.05.2018	11.05.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	50,522.00	50,522.00	50,522.00	50,522.00
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	48,946.00	48,935.00	48,944.00	48,968.00

2.6 Open Market Operations

Item	08.05.2018	09.05.2018	10.05.2018	11.05.2018
Short-Term Auction				
Repo Amount Offered (Rs. bn)	9.00	5.00	3.00	5.00
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00
Tenure (No. of Days)	1	1	1	1
Bids Received (Rs. bn)	7.54	3.41	2.36	7.91
Amount Accepted (Rs. bn)	7.54	3.41	2.36	5.00
Minimum Accepted Rate (% p.a)	7.45	7.45	7.45	7.45
Maximum Accepted Rate (% p.a)	7.51	7.60	7.60	7.50
Weighted Average Yield Rate (% p.a.)	7.50	7.54	7.59	7.50
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a)				
Maximum Accepted Rate (% p.a)				
Weighted Average Yield Rate (% p.a.)				
Long Term Auction				
Repo Amount Accepted (Rs. bn)				
Reverse Repo Amount Accepted (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a)				
Maximum Accepted Rate (% p.a)				
Weighted Average Yield Rate (% p.a.)				
Standing Facility				
Standing Deposit Facility (Rs. bn)	14.30	6.96	3.44	8.83
Standing Lending Facility (Rs. bn)	5.87	2.91	5.10	7.12
Total Outstanding Market Liquidity (Rs. bn)	15.961	7.454	0.697	6.705

2.7 Credit Cards (a)

Item	2018 End Mar (b)	2018 End Feb	2017 End Dec (c)
Total Number of Active Cards	1,502,710	1,488,341	1,459,883
Local (accepted only locally)	23,826	23,985	24,258
Global (accepted globally)	1,478,884	1,464,356	1,435,625
Outstanding balance (Rs.mn)	89,375	88,927	88,487
Local (accepted only locally)	692	701	725
Global (accepted globally)	88,683	88,226	87,762

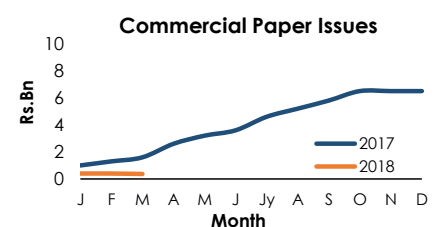
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End Mar (b)	2018 End Feb (b)	2017 End Dec
Total Issues - Cumulative (c)	0.4	0.4	6.5
Outstanding (as at end of the period)	1.1	1.1	1.7

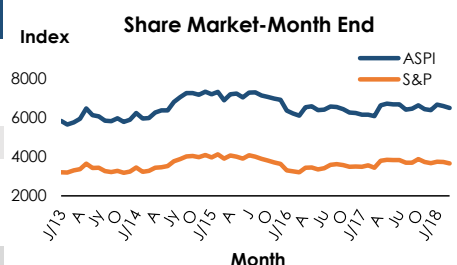
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 11 May 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,478.9	6,506.7	6,666.8
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,622.1	3,640.5	3,836.5
Average Daily Turnover (Rs. mn)	801.5	495.1	708.7
Market Capitalisation (Rs.bn)	3,026.0	3,037.9	2,938.5
Foreign Purchases (Rs. mn)	469.6	201.4	247.5
Foreign Sales (Rs. mn)	445.3	166.6	217.5
Net Foreign Purchases (Rs. mn)	24.3	34.8	30.1

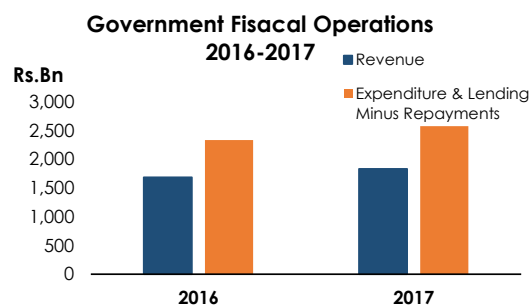


Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2016	2017 (a)
Revenue and Grants	1,693.6	1,839.6
Revenue	1,686.1	1,831.5
Tax	1,463.7	1,670.2
Non tax	222.4	161.4
Grants	7.5	8.0
Expenditure & Lending Minus Repayments	2,333.9	2,573.1
Recurrent	1,757.8	1,927.7
Capital & Lending Minus Repayments	576.1	645.4

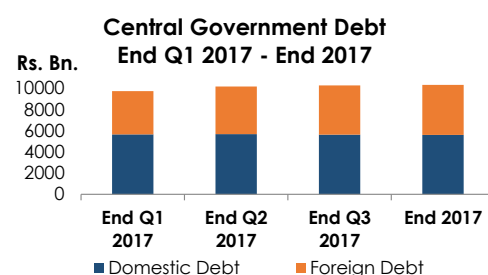
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2016	2017 (a)
Total domestic debt	5,341.5	5,594.4
of which		
Treasury bills	779.6	697.2
Treasury bonds	3,714.8	3,822.6
Rupee loans	24.1	24.1
Total foreign debt	4,045.8	4,718.6
Total outstanding govt. debt	9,387.3	10,313.0

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 09th May 2018

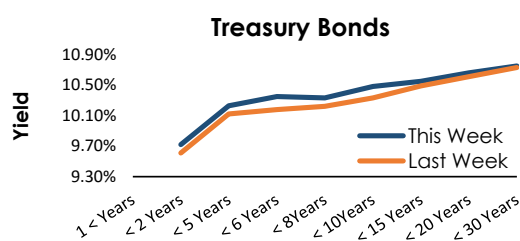
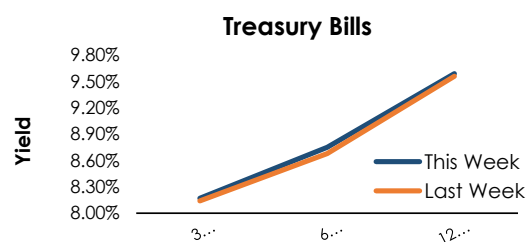
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	8.11%	-	8.24%	8.09%	8.17%	8.14%
	6 Months	-	-	8.82%	8.67%	8.75%	8.68%
	12 Months	9.65%	9.61%	9.65%	9.52%	9.59%	9.56%
Treasury Bonds(b)	< 2 Years	-	-	9.78%	9.66%	9.72%	9.61%
	< 5 Years	-	-	10.29%	10.17%	10.23%	10.12%
	< 6 Years	-	-	10.40%	10.29%	10.35%	10.18%
	< 8 Years	-	10.11%	10.38%	10.28%	10.33%	10.22%
	< 10 Years	-	-	10.53%	10.43%	10.48%	10.33%
	< 15 Years	-	-	10.59%	10.51%	10.55%	10.49%
	< 20 Years	-	-	10.70%	10.61%	10.66%	10.61%
< 30 Years	-	-	10.86%	10.63%	10.75%	10.73%	

(a) Primary market transactions during the week ending 09/05/2018

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills and T-Bonds have increased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	5.30%	4.80%
	27-Jul-21	6.250%	5.94%	5.22%
	18-Jan-22	5.750%	6.17%	5.47%
	25-Jul-22	5.875%	6.24%	5.62%
	14-Jan-19	6.000%	4.98%	4.10%
	11-Apr-19	5.125%	4.89%	4.19%
	3-Jun-25	6.125%	7.00%	6.39%
3-Nov-25	6.850%	7.07%	6.48%	
	18-Jul-26	6.825%	7.19%	6.62%
	11-May-27	6.200%	7.31%	6.72%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 09th May 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	879,999.53	874,999.50
Treasury Bonds (a)	4,177,060.87	4,177,060.87
Total	5,057,060.39	5,052,060.39
T-bills and T-bonds held by Foreigners	314,504.95	318,554.04
Sri Lanka Development Bonds (SLDB)	595,641.79	596,536.42

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 1.27 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	28,000.00	28,000.00
Total Bids Received	61,931.00	77,041.00
Total Bids Accepted	22,659.00	28,000.00
Treasury Bonds		
Amount Offered	-	25,000.00
Total Bids Received	-	100,246.00
Total Bids Accepted	-	25,000.00

The weekly T-bill auction was over subscribed by 2.2 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	37,475.21	29,747.25
Repo Transaction (Sales / Purchases)	177,772.82	160,391.95
Treasury Bonds		
Outright Transaction (Sales / Purchases)	23,791.90	89,860.67
Repo Transaction (Sales / Purchases)	545,838.34	587,439.75

The total secondary market transactions of T bills and T bonds decreased by 9.52 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 69,787 million issued to settle dues of CPC and to capitalize Sri Lankan Airlines.

3.5 Two way Quotes (Treasury Bills) - 11/05/2018

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.85	7.83	99.85	7.68	0.00
1 Month	99.34	8.00	99.36	7.83	0.01
2 Month	98.67	8.09	98.69	7.94	0.02
3 Month	97.97	8.23	98.01	8.09	0.03
4 Month	97.23	8.43	97.28	8.27	0.05
5 Month	96.48	8.56	96.54	8.42	0.06
6 Month	95.64	8.84	95.72	8.68	0.08
7 Month	94.80	9.04	94.90	8.87	0.10
8 Month	93.97	9.18	94.09	8.99	0.12
9 Month	93.15	9.26	93.28	9.08	0.13
10 Month	92.33	9.34	92.43	9.21	0.11
11 Month	91.45	9.46	91.56	9.34	0.11
12 Month	90.46	9.68	90.59	9.54	0.14

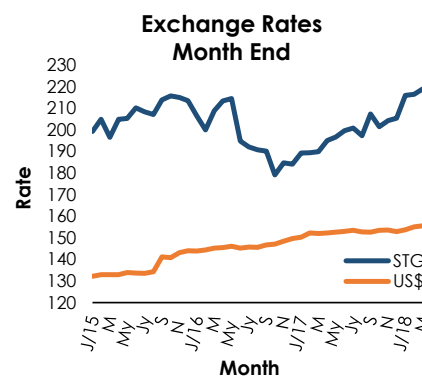
3.6 Two way Quotes (Treasury Bonds) - 11/05/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2018D	5	1-Jun-18	21	99.99	8.36	100.00	8.23	0.01
08.50%2018B	15	15-Jul-18	65	99.93	8.66	99.95	8.54	0.02
07.50%2018A	15	15-Aug-18	96	99.64	8.75	99.67	8.63	0.03
08.75%2018A	4	15-Oct-18	157	99.93	8.86	99.97	8.76	0.04
08.00%2018A	6	15-Nov-18	188	99.52	8.98	99.59	8.84	0.07
05.65%2019A	8	15-Jan-19	249	97.47	9.57	97.54	9.45	0.07
10.75%2019A	2	15-Jan-19	249	100.80	9.46	100.91	9.30	0.10
08.50%2019A	10	1-May-19	355	99.06	9.53	99.16	9.42	0.10
10.60%2019A	5	1-Jul-19	416	100.87	9.75	101.00	9.63	0.13
10.60%2019B	5	15-Sep-19	492	100.93	9.82	101.07	9.71	0.14
08.00%2019A	8	1-Nov-19	539	97.62	9.77	97.73	9.69	0.12
09.25%2020A	5	1-May-20	721	98.77	9.95	99.03	9.80	0.25
08.00%2020A	8	1-Jun-20	752	96.77	9.76	96.96	9.66	0.19
06.20%2020A	10	1-Aug-20	813	92.93	9.80	93.14	9.69	0.21
09.50%2020A	5	15-Dec-20	949	98.98	9.95	99.25	9.83	0.27
10.75%2021A	5	1-Mar-21	1,025	101.64	10.05	101.92	9.94	0.28
09.00%2021A	8	1-May-21	1,086	97.34	10.05	97.58	9.96	0.24
11.00%2021A	7	1-Aug-21	1,178	102.64	10.01	102.91	9.91	0.27
09.45%2021A	7	15-Oct-21	1,253	98.29	10.05	98.59	9.94	0.30
11.50%2021A	5	15-Dec-21	1,314	103.96	10.15	104.32	10.03	0.36
08.00%2022A	10	1-Jan-22	1,331	93.95	10.02	94.20	9.93	0.25
11.20%2022A	9	1-Jul-22	1,512	103.32	10.19	103.79	10.05	0.46
10.00%2022A	8	1-Oct-22	1,604	99.10	10.25	99.61	10.11	0.51
10.00%2023A	6	15-Mar-23	1,769	98.52	10.39	98.91	10.28	0.39
11.50%2023A	6	15-May-23	1,830	104.36	10.36	104.97	10.21	0.61
09.00%2023A	10	1-Sep-23	1,939	95.02	10.23	95.51	10.11	0.49
11.20%2023A	9	1-Sep-23	1,939	103.31	10.37	103.99	10.20	0.68
07.00%2023A	20	1-Oct-23	1,969	87.00	10.19	87.44	10.07	0.44
11.40%2024A	10	1-Jan-24	2,061	104.16	10.40	104.64	10.29	0.48
11.00%2024A	8	1-Aug-24	2,274	102.33	10.47	102.81	10.37	0.48
06.00%2024A	10	1-Dec-24	2,396	79.87	10.30	80.40	10.17	0.53
10.25%2025A	10	15-Mar-25	2,500	99.10	10.43	99.66	10.32	0.56
09.00%2025A	12	1-May-25	2,547	93.14	10.41	93.69	10.29	0.55
11.00%2025A	10	1-Aug-25	2,639	101.87	10.62	102.56	10.48	0.69
10.35%2025A	8	15-Oct-25	2,714	100.05	10.34	100.62	10.23	0.56
09.00%2026A	13	1-Feb-26	2,823	92.81	10.37	93.28	10.28	0.47
05.35%2026A	15	1-Mar-26	2,851	73.56	10.37	73.95	10.28	0.39
11.00%2026A	11	1-Jun-26	2,943	102.45	10.54	103.17	10.41	0.72
11.50%2026A	10	1-Aug-26	3,004	104.60	10.64	105.27	10.52	0.66
11.75%2027A	10	15-Jun-27	3,322	106.01	10.70	106.72	10.58	0.71
11.25%2027A	10	15-Dec-27	3,505	104.55	10.48	105.39	10.35	0.85
09.00%2028B	15	1-May-28	3,643	90.89	10.49	91.28	10.43	0.38
09.00%2028A	15	1-Jul-28	3,704	90.29	10.58	90.78	10.50	0.49
11.50%2028A	13	1-Sep-28	3,766	104.53	10.76	105.27	10.64	0.74
13.00%2029A	15	1-Jan-29	3,888	115.06	10.60	115.60	10.52	0.54
13.00%2029B	15	1-May-29	4,008	115.30	10.61	115.84	10.53	0.54
11.00%2030A	15	15-May-30	4,387	101.56	10.77	102.46	10.63	0.90
08.00%2032A	20	1-Jan-32	4,983	82.13	10.49	82.41	10.45	0.28
09.00%2032A	20	1-Oct-32	5,257	88.97	10.50	89.24	10.46	0.27
11.20%2033A	15	15-Jan-33	5,363	103.18	10.76	104.69	10.56	1.51
09.00%2033A	20	1-Jun-33	5,500	88.52	10.54	88.93	10.48	0.41
13.25%2033A	20	1-Jul-33	5,530	120.03	10.57	120.55	10.51	0.52
09.00%2033B	20	1-Nov-33	5,653	87.95	10.60	88.36	10.54	0.41
13.25%2034A	20	1-Jan-34	5,714	119.69	10.64	120.21	10.58	0.52
11.50%2035A	20	15-Mar-35	6,152	104.87	10.86	106.07	10.71	1.20
12.00%2041A	25	1-Jan-41	8,271	110.65	10.74	111.11	10.69	0.46
09.00%2043A	30	1-Jun-43	9,152	84.55	10.80	85.42	10.68	0.86
13.50%2044A	30	1-Jan-44	9,366	122.92	10.84	123.80	10.75	0.88
13.50%2044B	30	1-Jun-44	9,518	122.23	10.91	129.06	10.28	6.83
12.50%2045A	30	1-Mar-45	9,791	112.60	11.02	115.36	10.74	2.76

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) (a)	Week Ending - 11 May 2018			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	156.08	159.30	157.69	157.49	152.33
STG	210.12	216.49	213.31	213.97	196.44
Yen	1.42	1.47	1.44	1.45	1.34
Euro	184.77	190.89	187.83	188.85	165.61
INR(1)			2.35	2.37	2.36
SDR	(As at 10 May 2018)		225.29	225.87	208.18
Central Bank purchases and sales(b) (US\$ Mn.)			Apr 2018	Month Ago	Year Ago
Purchases			77.00	98.50	257.92
Sales			1.00	-	0.00



Item	Week Ending	Week Ago	Year Ago
	11 May 2018		
Average Daily Interbank Volume (US\$ Mn.) (spot, tom and cash transactions among commercial banks)	45.12	48.99	29.60

Forward Transactions

Forward Rates (US\$) (2)	Week Ending	Week Ago	Year Ago
1 Month	158.42	158.67	153.67
3 Months	160.33	160.08	155.34
Average Daily Interbank Forward Volume (US\$ mn)	33.19	27.63	45.12
Outstanding Forward Volume (US\$ mn) (As at 10 May 2018)	2,019.54	2,071.79	1,328.99

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2017	2018	2017	2018	% Change
		Apr	Apr (a)(b)	Jan - Apr	Jan - Apr (a)(b)	
Tourist Arrivals	Number	160,249	180,429	765,202	888,353	16.1
Earnings from Tourism(d)	US\$ Mn.	297.2 (c)	334.6	1,419.1 (c)	1,647.5	16.1
	Rs.bn.	45.1 (c)	52.2	214.2 (c)	255.5	19.3
Workers' Remittances (Inflows)	US\$ Mn.	643.1	677.7	1,911.4	1,978.6	3.5
	Rs. bn.	97.4	105.5	288.2	306.2	6.3

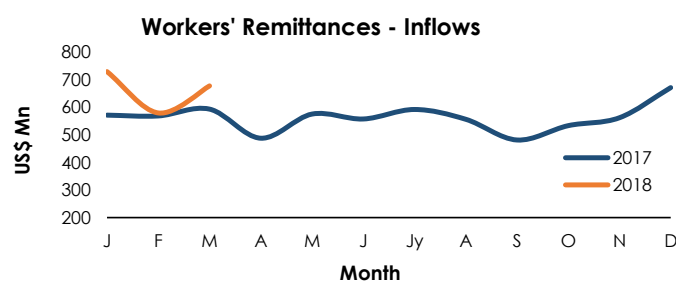
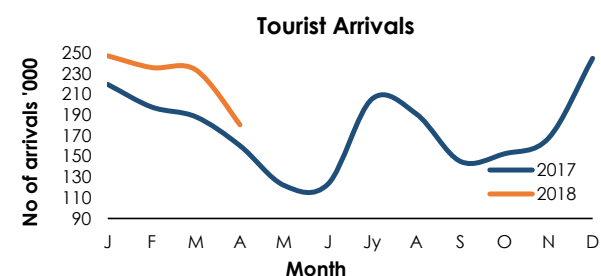
(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised

(e) February 2018 data has been revised based on revised data provided by a LCB



4.3 Official Reserve Assets as at 27th April 2018 (a)

Official Reserve Assets (USD Mn)	9,927.31
(1) Foreign Currency Reserves	9,015.35
(2) Reserve position in the IMF	68.81
(3) SDRs	0.57
(4) Gold	841.49
(5) Other Reserve Assets	1.09

(a) Provisional

4.4 International Reserves & foreign Currency Liquidity as at 29th March 2018 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	7,319.75
(1) Foreign currency reserves	6,353.26
(a) Securities	4,752.60
(b) Total currency and deposits with	1,600.66
(i) other national central banks, BIS	862.55
(ii) banks headquartered inside the reporting country of which located abroad	1.26
(iii) banks headquartered outside the reporting country	736.84
(2) Reserve position in the IMF	69.57
(3) SDRs	0.57
(4) Gold	894.92
(5) Other reserve assets	1.43

Predetermined Short-Term Net Drains on Foreign Currency Assets (b)

Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (-) Principal	-5,116.39	-256.35	-722.59	-4,137.45
Interest	-1,236.20	-67.08	-185.82	-983.29
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (-)(c)	-1,235.24	-260.00	-240.00	-735.24
(ii) Long positions (+)				
3. Other (specify)	-0.10	-0.10		
inflows related to reverse repos (+)				
other accounts payable (-)	-0.10	-0.10		

(a) Provisional

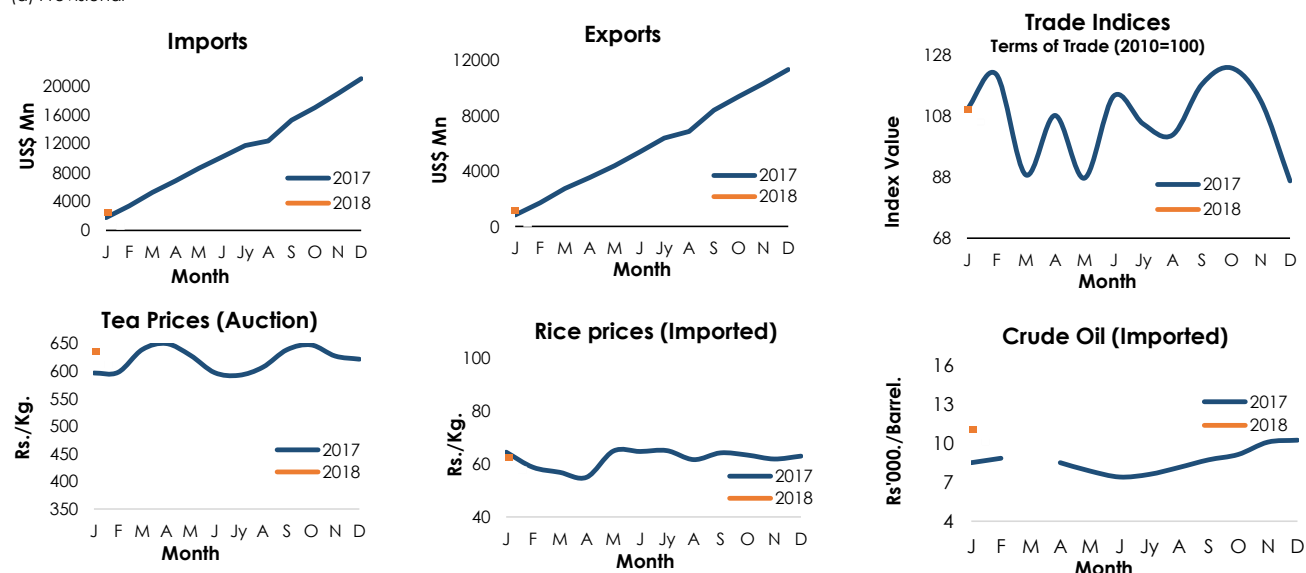
(b) This mainly includes only the predetermined outflows

(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

4.5 External Trade

Item	US\$ Mn			Rs Mn		
	2018 Jan(a)	2017 Jan	% Change	2018 Jan(a)	2017 Jan	% Change
Exports	965.37	864.72	11.64	148,475.47	129,789.44	14.40
Agricultural	204.12	193.68	5.39	31,394.64	29,070.48	7.99
Industrial	757.61	667.99	13.42	116,522.36	100,262.19	16.22
Food, Beverages and Tobacco	48.16	22.06	118.30	7,407.75	3,311.59	123.69
Textiles and Garments	434.81	426.33	1.99	66,874.89	63,989.35	4.51
Petroleum Products	52.74	29.49	78.83	8,111.73	4,426.56	83.25
Leather, Rubber products etc.	84.04	67.30	24.88	12,925.41	10,100.73	27.97
Other	137.86	122.82	12.25	21,202.59	18,433.96	15.02
Mineral	1.44	1.72	-16.19	222.12	258.63	-14.12
Other	2.19	1.32	65.66	336.35	198.14	69.75
Imports	2,014.49	1,798.94	11.98	309,831.90	270,011.77	14.75
Consumer Goods	441.45	358.80	23.03	67,896.22	53,854.54	26.07
Intermediate Goods	1,133.31	950.62	19.22	174,305.09	142,682.84	22.16
Investment Goods	436.85	432.25	1.07	67,188.77	64,878.30	3.56
Other	2.87	57.27	-94.98	441.82	8,596.09	-94.86
Trade Balance	-1,049.12	-934.23	-	-161,356.42	-140,222.33	-

(a) Provisional



4.6 Trade Indices (2010=100) (a)

Item	2018 Jan (b)	Month Ago (b)	Year Ago (c)
Total Exports			
Value	134.4	141.9	120.4
Quantity	128.1	175.1	122.4
Unit Value	104.9	81.1	98.4
Total Imports			
Value	180.3	183.3	161.0
Quantity	188.9	196.5	181.1
Unit Value	95.4	93.3	88.9
Terms of Trade	109.9	86.9	110.6

(a) In US\$ Terms (b) Provisional (c) Revised

4.7 Commodity Prices

Item	2018 Jan (a)	2017 Jan	% Change	2018 Jan (a)	2017 Jan	% Change
		US\$ / Kg			Rs / Kg	
Colombo Tea Auction	4.16	3.98	4.7	640.45	596.71	7.3
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	408.40	430.10	-5.0	62,812.67	64,555.66	-2.7
Sugar	435.64	594.05	-26.7	67,002.83	89,163.31	-24.9
Wheat	245.91	249.72	-1.5	37,821.64	37,481.19	0.9
	US\$ / Barrel			Rs / Barrel		
Crude Oil	72.04	57.39	25.5	11,080.16	8,614.58	28.6

(a) Provisional