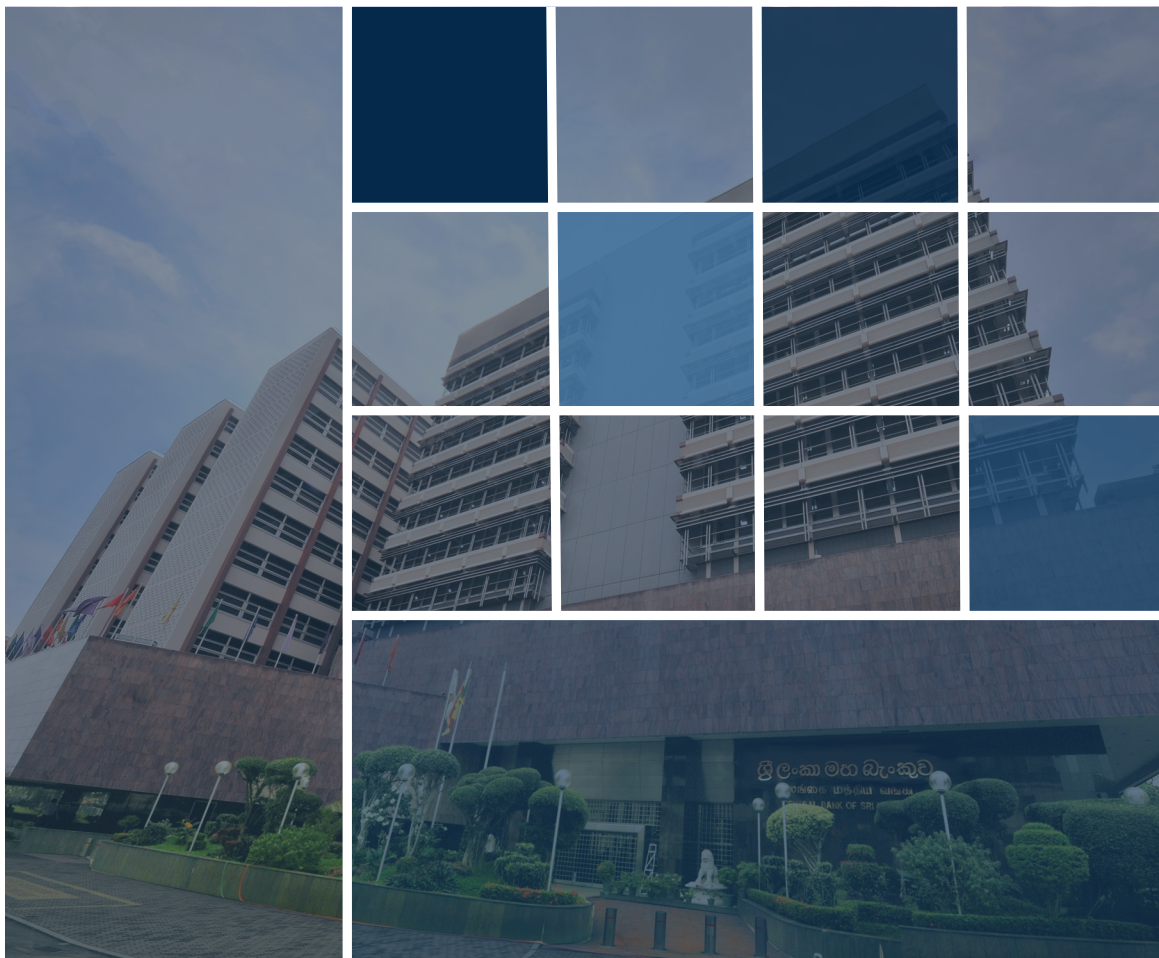


Weekly Economic Indicators

20th April 2018



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the first two months of 2018, the domestic tea production increased due to the favourable weather conditions and high prices at the Colombo Tea Auction and production of rubber declined due to the decreasing auction prices. Meanwhile, the coconut production declined considerably during the period, due to lagged effects of the drought that prevailed since 2016.

During the period, crude oil prices followed an increasing trend. At the beginning of the week prices fell due to high U.S. oil supplies. However, subsequently prices rose, reaching close to their highest levels since end November 2014, supported by declining U.S. crude inventories and as top oil exporter Saudi Arabia is expected to keep withholding supply. Overall, both Brent and WTI prices rose by US\$ 1.3 per barrel and US\$ 1.0 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 20 April 2018 decreased by 12 bps to 11.44% compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in currency in circulation.

The total outstanding market liquidity increased to a deficit of Rs. 9.67 bn by end of the week, compared to a deficit of Rs. 43.65 bn by the end of last week.

By 20 April 2018, the All Share Price Index (ASPI) increased by 0.88% to 6,541 points and the S&P SL 20 Index increased by 0.06% to 3,679 points, compared to the previous week.

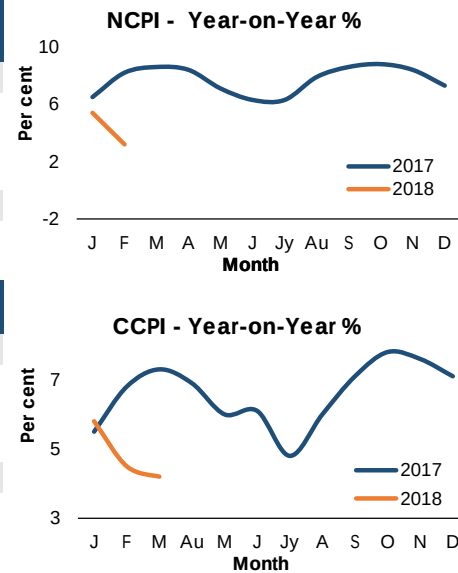
External Sector

During the year up to 20 April 2018 the Sri Lanka rupee depreciated against the US dollar (2.2 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (6.6 per cent), euro (5.4 per cent) and Japanese yen (6.6 per cent) while appreciated against the Indian rupee (0.6 per cent) during this period.

Real Sector

1.1 Price Indices

Item (2013=100)	Feb 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	123.7	125.8	119.9
Monthly Change %	-1.7	-0.6	0.5
Annual Average Change %	7.2	7.6	5.1
Year - on - Year Change %	3.2	5.4	8.2
National Consumer Price Index (NCPI) - Core	124.4	123.9	122.0
Annual Average Change %	4.1	4.5	6.4
Year - on - Year Change %	2.0	2.1	7.1
Item (2013=100)	Mar 2018	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	121.4	121.9	116.5
Monthly Change %	-0.4	-0.7	-0.2
Annual Average Change %	6.1	6.4	5.0
Year - on - Year Change %	4.2	4.5	7.3
Colombo Consumer Price Index (CCPI) - Core	125.9	125.8	121.8
Annual Average Change %	5.0	5.3	5.3
Year - on - Year Change %	3.4	3.5	7.3



Source: Department of Census and Statistics

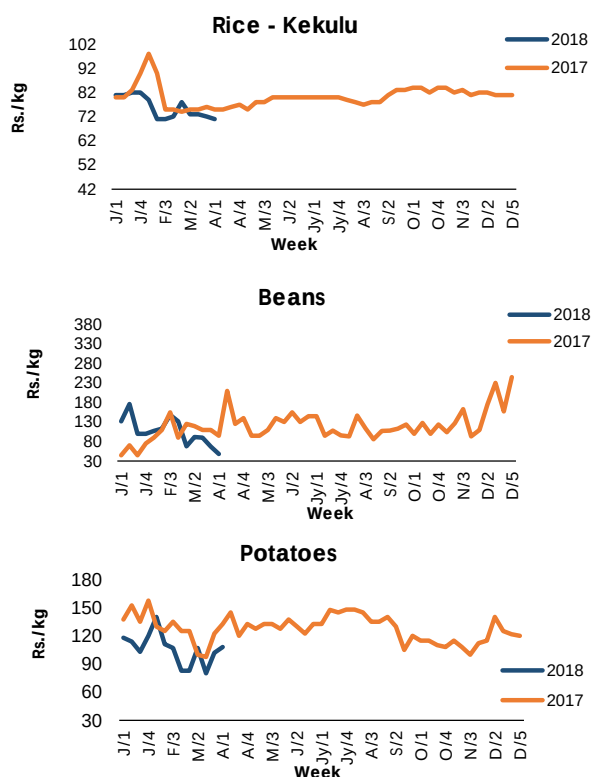
1.2 Prices

1.2.1 Pettah Market

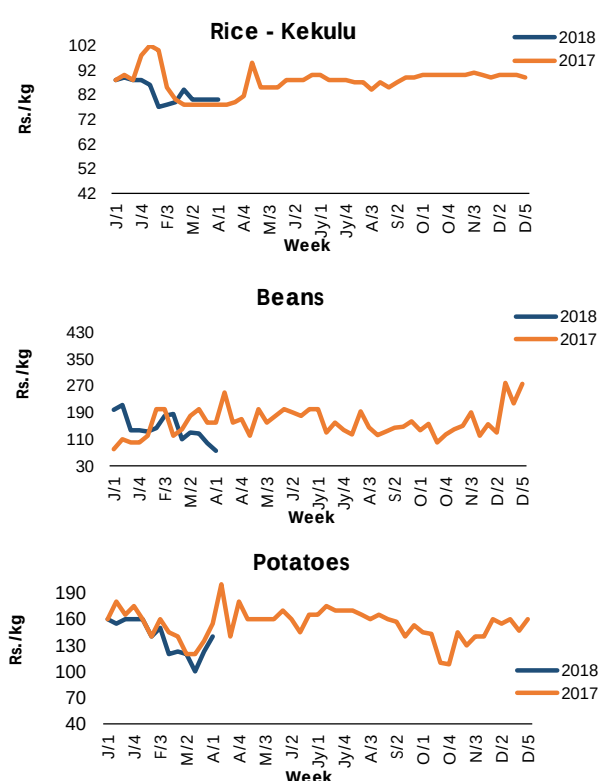
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg
	20 th Apr 2018				20 th Apr 2018			
Rs / Kg					Rs / Kg			
Rice								
Samba	102.00	106.00	105.20	94.82	108.00	112.00	111.40	99.92
Kekulu (Red)	75.00	74.00	74.00	80.30	80.00	80.00	80.80	86.84
Vegetables								
Beans	90.00	118.00	88.40	118.56	127.00	144.00	125.00	163.50
Cabbage	53.00	21.00	27.20	75.37	83.00	53.00	58.00	119.69
Carrots	87.00	106.00	67.80	120.95	120.00	136.00	107.60	163.42
Tomatoes	27.00	36.00	32.40	93.73	57.00	66.00	60.00	134.12
Pumpkins	28.00	29.00	42.80	61.84	47.00	54.00	65.60	90.00
Snake Gourd	60.00	54.00	55.80	96.74	90.00	85.00	83.60	134.00
Brinjals	53.00	72.00	61.20	94.90	83.00	104.00	97.60	132.54
Ash-Plantains	55.00	47.00	63.60	73.41	75.00	70.00	92.20	108.67
Other Foods								
Red-Onions (Local)	125.00	123.00	117.00	250.84	160.00	160.00	164.20	303.56
Big-Onions (Local)	n.a.	n.a.	n.a.	110.80	n.a.	n.a.	n.a.	137.20
Potatoes (N'Eliya)	120.00	109.00	87.00	127.34	145.00	140.00	119.20	155.00
Dried Chillies (Imported)	260.00	255.00	237.00	189.80	300.00	297.00	280.00	236.54
Dhal (Indian)	105.00	105.00	106.80	135.31	120.00	120.00	122.60	151.46
Eggs	11.00	11.00	12.20	11.96	12.00	12.00	13.20	12.63
Coconut (Each)	69.00	70.00	77.80	61.72	80.00	83.00	89.00	74.31
Fish*								
Kelawalla	480.00	580.00	476.00	540.63	840.00	900.00	806.00	807.87
Balaya	300.00	380.00	252.00	301.46	400.00	480.00	352.00	404.68
Salaya	120.00	120.00	114.00	116.88	160.00	160.00	156.00	179.79
Paraw (Small)	550.00	600.00	442.00	538.02	650.00	700.00	548.00	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 19 th Apr 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	109.00	114.00
Kekulu (Red)	85.75	91.75
Vegetables		
Beans	50.63	70.63
Carrot	88.75	108.75
Tomatoes	18.00	38.00
Pumpkins	15.63	35.63
Snake Gourd	30.00	50.00
Ash-Plantains	40.63	60.63
Other Foods		
Red-Onions (Local)	101.88	112.50
Big-Onions (Local)	n.a	n.a
Potatoes (N'Eliya)	100.83	110.83
Dried Chilies(Imported)	255.00	267.50
Coconut (Each)	68.50	73.83

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 20 th Apr 2018	Week Ago	Month Ago	Year Ago
Samba	97.20	96.88	92.35	92.96
Sudu Kekulu	76.10	76.88	77.15	83.16
Raw Red	74.50	74.50	75.73	80.21
Nadu	81.00	81.00	78.23	87.93

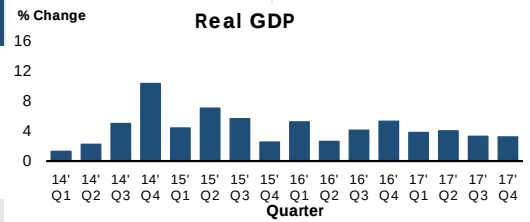
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	20 th Apr 2018	Week Ago
Rice		
Samba	91.33	89.33
Kekulu (Red)	81.33	81.33
Vegetables		
Beans	110.00	156.67
Cabbage	116.67	96.67
Carrots	156.67	156.67
Tomatoes	66.67	58.33
Pumpkins	56.67	86.67
Snake Gourd	116.67	96.67
Brinjals	116.67	136.67
Ash-Plantains	116.67	116.67
Other Foods		
Red-Onions (Imported)	176.67	176.67
Big-Onions (Imported)	60.00	56.67
Potatoes (Imported)	66.67	66.67
Dried Chilies (Imported)	246.67	246.67
Dhal (Indian)	116.67	116.67
Eggs (Red)(Each)	11.67	11.33
Coconut (Each)	66.67	68.33
Fish		
Kelawalla	836.67	846.67
Balaya	400.00	406.67
Salaya	136.67	146.67
Paraw (Small)	876.67	886.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)	2016 4 th Qtr (a)(b)	2017 4 th Qtr (a)
Agriculture	-3.8	-0.8	-6.2	7.1
Industry	5.8	3.9	5.6	2.7
Services	4.7	3.2	6.2	3.2
Taxes less subsidies on products	6.3	3.2	8.0	2.3
GDP	4.5	3.1	5.4	3.2

(a) Provisional (b) Revised

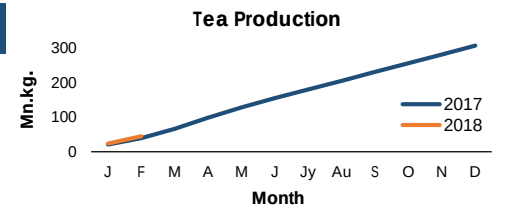


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018 Feb(a)	2017 Feb	% Change
Tea	(Mn Kg)	45.33	40.15	12.90
Rubber	(Mn Kg)	13.61	15.31	-11.13
Coconut	(Mn Kg)	372.39	464.63	-19.85

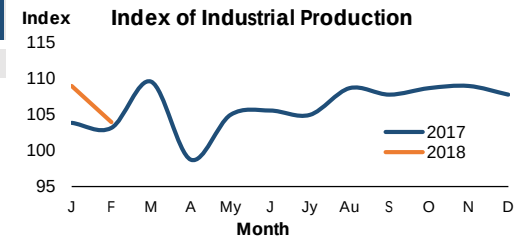
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 Feb (b)	2018 Feb (c)	% Change
Index of Industrial Production (IIP)	103.4	103.9	0.5
Food products	102.9	106.6	3.7
Wearing apparel	110.7	119.4	7.8
Other non-metallic mineral products	110.7	107.6	-2.7
Coke and refined petroleum products	89.1	56.6	-36.5
Rubber and plastic products	100.1	108.0	7.9
Chemicals and chemical products	102.3	99.4	-2.9
Beverages	93.1	100.7	8.1

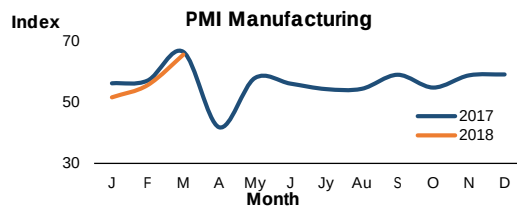
(a) Major 7 sub divisions (b) Revised (c) Provisional



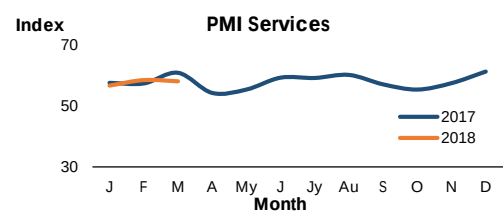
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Mar. 2018	Feb. 2018	Mar. 2017	Feb. 2017
Index	65.6	55.6	66.5	57.1



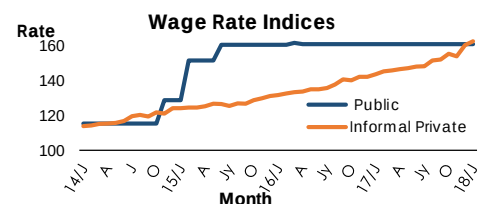
Month/Year	PMI Services			
	Mar. 2018	Feb. 2018	Mar. 2017	Feb. 2017
Index	58.0	58.4	60.8	57.3



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2018 January	2017 January	% Change
Public Sector Employees (2012 = 100)	160.8	160.8	0.0
Informal Private Sector Employees (2012 = 100)	162.5	143.5	13.2
Agriculture	157.6	144.5	9.1
Industry	169.7	148.7	14.2
Services	157.6	138.1	14.1



1.7.2 Employment (a)

Item	2016 4 th Qtr	2017 (b) 4 th Qtr	2016 Annual
Labour Force Participation rate	54.0	54.1	53.8
Unemployment rate	4.2	4.0	4.4

Employed Persons by Sectors (c) (as a % of total employment)

Agriculture	27.6	27.0	27.1
Industry	25.7	28.3	26.4
Services	46.7	44.7	46.5

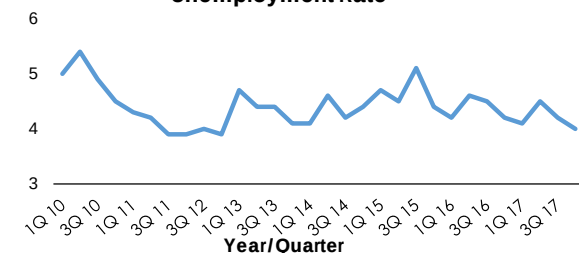
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

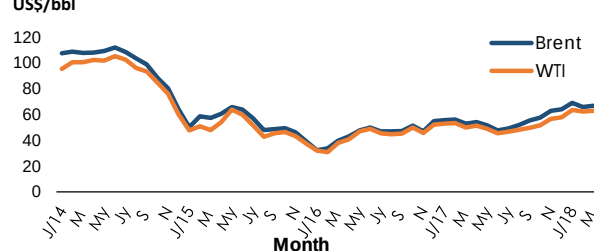
(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate **Unemployment Rate**



US\$/bbl **Crude Oil Prices**



1.8 Average Crude Oil Prices (a)

Month	2017			2018		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	-
March	52.76	49.92	-	66.69	62.80	-
April	53.98	51.27	56.48			
May	51.59	48.77	51.66			
June	47.71	45.34	48.47			
July	49.02	46.56	49.75			
August	51.87	48.18	53.07			
September	55.31	49.65	57.06			
October	57.52	51.56	59.53			
November	62.79	56.68	65.62			
December	63.92	57.82	66.82			
	2017			2018		
13 April	55.87	52.98		72.58	67.39	
14 April	-	-		-	-	
15 April	-	-		-	-	
16 April	-	-		71.87	66.80	
17 April	55.59	52.90		71.76	66.59	
18 April	55.37	52.64		71.92	66.84	
19 April	54.80	52.37		73.74	68.70	
20 April	53.30	50.79		73.83	68.36	

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

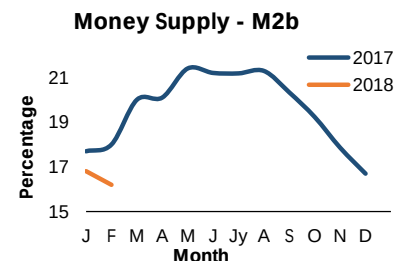
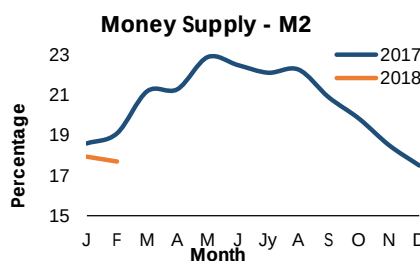
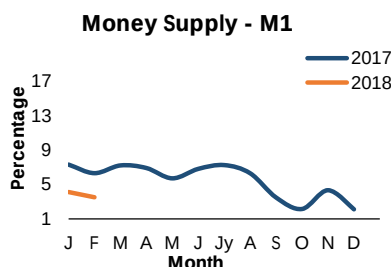
2.1 Interest Rates

Item		Week Ending 20 Apr 2018	Week Ago	Year Ago	
Policy Interest Rates					
Standing Deposit Facility Rate		7.25	7.25	7.25	
Standing Lending Facility Rate		8.50	8.50	8.75	
Average Weighted Call Money Rate (AWCMR) (Weekly Average)		7.88	7.89	8.75	
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day		7.90	7.95	8.75	
7-day		8.36	8.41	9.81	
1-Month		9.07	9.13	10.82	
3-Month		10.02	10.02	11.27	
6-Month		10.62	10.66	11.91	
12-Month		11.40	11.42	12.40	
Treasury Bill Yields					
91-day		8.15	-	9.73	
182-day		-	-	10.79	
364-day		9.65	9.71	11.11	
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)		11.32	11.44	11.77	
		Feb-2018	Month Ago	Year Ago	
Savings Deposits		0.50-09.50	0.50-09.50	0.50-9.00	
One Year Fixed Deposits		4.53-15.00	4.53-15.00	4.89-15.00	
		Mar-2018	Month Ago	Year Ago	
Average Weighted Deposit Rate (AWDR)		9.00	9.05	8.81	
Average Weighted Fixed Deposit Rate (AWFDR)		11.41	11.45	11.38	
		Feb-2018	Month Ago	Year Ago	
Average Weighted Lending Rate (AWLR)		14.03	14.06	13.29	
National Savings Bank (NSB)					
		Feb-2018	Month Ago	Year Ago	
Savings Deposits		4.00	4.00	4.25	
One Year Fixed Deposits		10.50	11.00	11.00	
Treasury Bond Auction		04 Y & 11 Months		10 Y & 05 Months	
		28/03/2018		28/03/2018	
Coupon rate		10.00		11.50	
Weighted Average Yield		10.68		11.18	
Bankwise- AWPR	Week ending 20 Apr 2018	Week Ago	Bankwise- AWPR	Week ending 20 Apr 2018	Week Ago
Bank of Ceylon	12.37	12.33	HSBC	9.44	9.44
People's Bank	11.53	11.53	Standard Chartered Bank	11.35	10.73
Hatton National Bank	11.63	11.70	Citi Bank	10.05	11.09
Commercial Bank of Ceylon	11.48	11.50	Deutsche Bank	10.24	9.33
Sampath Bank	11.64	13.69	Habib Bank	11.60	11.60
Seylan Bank	12.36	12.45	Indian Bank	12.60	12.60
Union Bank of Colombo	13.50	13.82	Indian Overseas Bank	13.10	13.10
Pan Asia Banking Corporation	15.85	14.88	MCB Bank	11.85	14.07
Nations Trust Bank	11.82	12.07	State Bank of India	10.49	10.49
DFCC Bank	13.84	12.78	Public Bank	13.04	13.15
NDB Bank	12.52	13.18	ICICI Bank	11.78	10.90
Amana Bank	12.57	13.02	Axis Bank	10.80	10.80
Cargills Bank	15.20	15.09			

2.2 Money Supply

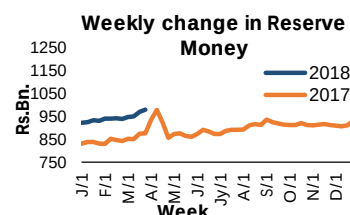
Item	Rs. bn			Annual Change (%)		
	2018 Feb(a)	Month Ago	Year Ago	2018 Feb(a)	Month Ago	Year Ago
Reserve Money	938.13	929.98	847.63	10.68	12.25	14.65
M1	770.85	773.42	744.60	3.53	4.11	6.29
M2	5,826.70	5,739.01	4,951.31	17.68	17.94	19.07
M2b	6,450.50	6,378.37	5,551.96	16.18	16.81	18.03
Net Foreign Assets of the Banking System (b)	115.96	127.57	-369.88	131.35	138.92	7.94
Monetary Authorities	869.19	863.68	486.57	78.64	71.90	3.84
Commercial Banks	-753.23	-736.11	-856.45	12.05	11.33	1.60
Domestic Banking Units (DBUs)	-326.36	-321.01	-320.14	-1.94	1.27	-4.65
Offshore Banking Units (OBUs)	-426.87	-415.10	-536.31	20.40	17.81	4.99
Net Domestic Assets of the Banking System (b)	6,334.54	6,250.80	5,921.84	6.97	7.99	15.99
Net Credit to the Government	2,245.72	2,221.41	2,192.11	2.45	5.13	14.12
Monetary Authorities	225.58	232.55	455.94	-50.52	-43.38	18.59
Commercial Banks	2,020.14	1,988.86	1,736.17	16.36	16.83	13.01
DBUs	1,653.63	1,625.11	1,380.53	19.78	18.64	20.94
OBUs	366.51	363.76	355.64	3.06	9.37	-9.93
Credit to Public Corporations	523.91	506.86	534.78	-2.03	-2.17	1.59
DBUs	334.23	318.28	301.64	10.80	6.70	18.59
OBUs	189.68	188.57	233.14	-18.64	-14.20	-14.30
Credit to the Private Sector	4,921.62	4,863.40	4,293.21	14.64	15.18	21.04
DBUs	4,567.50	4,525.40	3,965.87	15.17	15.88	21.08
OBUs	354.12	338.00	327.35	8.18	6.60	20.56
Other Items (Net)	-1,356.71	-1,340.87	-1,098.27	-23.53	-25.87	-23.62

(a) Provisional (b) In relation to M2b



2.3 Weekly change in Reserve Money

Item	19 Apr 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	1,031,217.12	1,059,018.20	-27,801.08



2.4 Money Market Activity(Overnight)

Item	16.04.2018	17.04.2018	18.04.2018	19.04.2018	20.04.2018
Call Money Market					
Weighted Average Rate (% p.a.)	7.89	7.89	7.89	7.88	7.85
Gross Volume (Rs. Mn)	12,980	14,120	18,092	12,220	13,665
Repo Market					
Weighted Average Rate (% p.a.)	7.91	7.87	7.91	7.96	7.85
Gross Volume (Rs. Mn)	6,705	4,927	6,118	2,642	5,101

2.5 CBSL Securites Portfolio

Item	16.04.2018	17.04.2018	18.04.2018	19.04.2018	20.04.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	72,987.34	72,987.34	72,987.34	72,987.34	69,114.34
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	70,664.22	70,683.08	70,701.94	70,724.01	66,938.61

2.6 Open Market Operations

Item	16.04.2018	17.04.2018	18.04.2018	19.04.2018	20.04.2018
Short-Term Auction					
Repo Amount Offered (Rs. bn)	0.00				25.00
Reverse Repo Amount Offered (Rs. bn)	10.00				0.00
Tenure (No. of Days)	1				1
Bids Received (Rs. bn)	4.43				14.73
Amount Accepted (Rs. bn)	4.43				14.23
Minimum Accepted Rate (% p.a)	7.70				7.30
Maximum Accepted Rate (% p.a)	8.20				7.80
Weighted Average Yield Rate (% p.a.)	7.88				7.42
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a)					
Maximum Accepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Accepted (Rs. bn)					
Reverse Repo Amount Accepted (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a)					
Maximum Accepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	21.35	32.186	20.36	26.204	16.096
Standing Lending Facility (Rs. bn)	0.000	0.000	0.910	0.339	0.000
Total Outstanding Market Liquidity (Rs. bn)	-44.499	-29.233	-20.544	-14.135	-9.674

2.7 Credit Cards (a)

Item	2018 End Feb (b)	2018 End Jan (c)	2017 End Dec (c)
Total Number of Active Cards	1,488,341	1,471,754	1,459,883
Local (accepted only locally)	23,985	24,130	24,258
Global (accepted globally)	1,464,356	1,447,624	1,435,625
Outstanding balance (Rs.mn)	88,927	88,862	88,487
Local (accepted only locally)	701	707	725
Global (accepted globally)	88,226	88,155	87,762

(a) Issued by Licensed Commercial Banks (LCBs)

(b) Provisional

(c) Revised

2.8 Commercial Paper Issues (a)

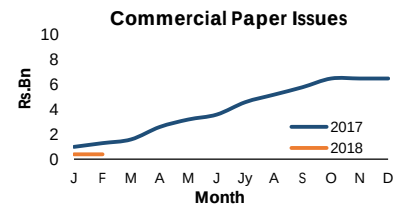
Item (Rs. bn.)	2018 End Feb (b)	2018 End Jan (c)	2017 End Dec
Total Issues - Cumulative (d)	0.4	0.4	6.5
Outstanding (as at end of the period)	1.1	1.4	1.7

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional

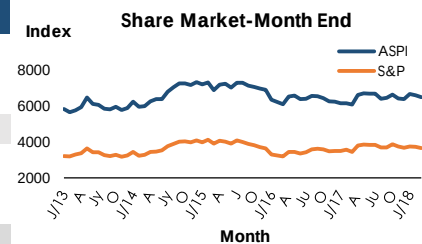
(c) Revised

(d) During the year



2.9 Share Market

Item	Week Ending 20 Apr 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,541.0	6,483.9	6,505.3
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,679.2	3,677.0	3,704.2
Average Daily Turnover (Rs. mn)	258.8	522.2	1,953.6
Market Capitalisation (Rs.bn)	3,053.8	3,035.3	2,863.2
Foreign Purchases (Rs. mn)	5.4	43.6	850.5
Foreign Sales (Rs. mn)	10.7	147.7	153.0
Net Foreign Purchases (Rs. mn)	-5.3	-104.1	697.5

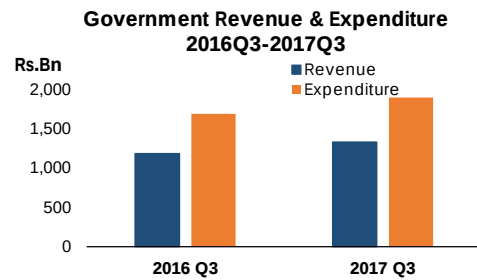


Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2016 Q3	2017 Q3(a)
Revenue and Grants	1,180.0	1,330.6
Revenue	1,179.3	1,328.1
Tax	1,067.3	1,240.0
Non tax	112.0	88.2
Grants	0.7	2.4
Expenditure & Lending Minus Repayments	1,686.0	1,890.0
Recurrent	1,308.3	1,437.8
Capital & Lending Minus Repayments	377.7	452.1

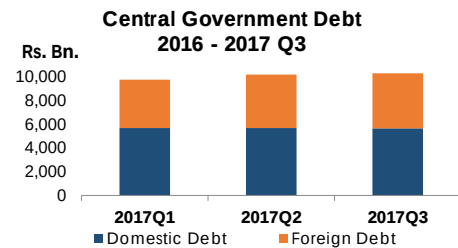
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2016	2017 Q3(a)
Total domestic debt	5,341.5	5,630.9
of which		
Treasury bills	779.6	761.4
Treasury bonds	3,714.8	3,774.2
Rupee loans	24.1	24.1
Total foreign debt	4,045.8	4,638.3
Total outstanding govt. debt	9,387.3	10,269.1

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 18th April 2018

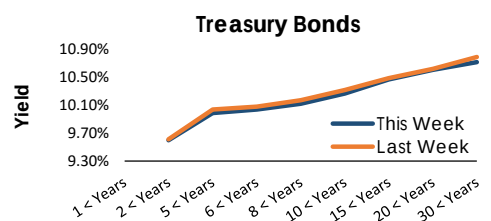
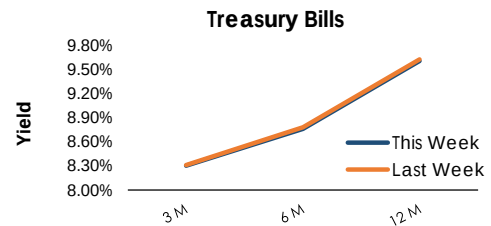
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	8.15%	-	8.39%	8.20%	8.30%	8.31%
	6 Months	-	-	8.84%	8.68%	8.76%	8.78%
	12 Months	9.65%	9.71%	9.66%	9.54%	9.60%	9.62%
Treasury Bonds(b)	< 2 Years	-	-	9.65%	9.54%	9.60%	9.61%
	< 5 Years	-	-	10.05%	9.93%	9.99%	10.04%
	< 6 Years	-	-	10.08%	9.99%	10.04%	10.08%
	< 8 Years	-	-	10.16%	10.08%	10.12%	10.17%
	< 10 Years	-	-	10.32%	10.22%	10.27%	10.32%
	< 15 Years	-	-	10.51%	10.43%	10.47%	10.49%
	< 20 Years	-	-	10.64%	10.57%	10.61%	10.62%
	< 30 Years	-	-	10.83%	10.61%	10.72%	10.79%

(a) Primary market transactions during the week ending 18/04/2018

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills and T-Bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	4.72%	4.46%
	27-Jul-21	6.250%	5.15%	4.94%
	18-Jan-22	5.750%	5.45%	5.22%
	25-Jul-22	5.875%	5.62%	5.41%
	14-Jan-19	6.000%	4.09%	3.48%
	11-Apr-19	5.125%	4.12%	3.74%
	3-Jun-25	6.125%	6.29%	6.21%
	3-Nov-25	6.850%	6.38%	6.31%
	18-Jul-26	6.825%	6.48%	6.44%
	11-May-27	6.200%	6.57%	6.53%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 18th April 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	884,303.34	880,035.27
Treasury Bonds (a)	4,152,060.87	4,152,060.87
Total	5,036,364.21	5,032,096.14
T-bills and T-bonds held by Foreigners	322,526.43	321,930.82
Sri Lanka Development Bonds (SLDB)	617,201.42	614,189.85

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 0.19 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	28,000.00	28,000.00
Total Bids Received	86,006.00	95,494.00
Total Bids Accepted	28,000.00	28,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 3.1 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	22,081.08	34,614.45
Repo Transaction (Sales / Purchases)	149,586.98	192,640.21
Treasury Bonds		
Outright Transaction (Sales / Purchases)	54,618.28	83,198.62
Repo Transaction (Sales / Purchases)	554,069.46	921,784.79

The total secondary market transactions of T bills and T bonds decreased by 36.67 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 69,787 million issued to settle dues of CPC and to capitalize Sri Lankan Airlines.

3.5 Two way Quotes (Treasury Bills) - 20/04/2018

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.85	7.94	99.85	7.79	0.00
1 Month	99.34	8.04	99.35	7.89	0.01
2 Month	98.65	8.19	98.68	8.03	0.03
3 Month	97.94	8.34	97.99	8.17	0.04
4 Month	97.21	8.50	97.26	8.34	0.05
5 Month	96.47	8.59	96.52	8.48	0.05
6 Month	95.66	8.80	95.73	8.65	0.07
7 Month	94.84	8.98	94.92	8.84	0.08
8 Month	94.01	9.11	94.12	8.94	0.11
9 Month	93.16	9.25	93.30	9.06	0.14
10 Month	92.33	9.33	92.47	9.17	0.13
11 Month	91.46	9.44	91.60	9.29	0.14
12 Month	90.50	9.63	90.61	9.52	0.10

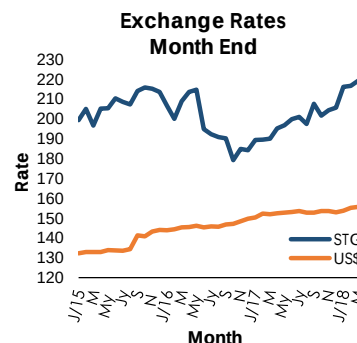
3.6 Two way Quotes (Treasury Bonds) - 20/04/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2018D	5	1-Jun-18	42	99.97	8.46	99.99	8.33	0.02
08.50%2018B	15	15-Jul-18	86	99.92	8.64	99.95	8.51	0.03
07.50%2018A	15	15-Aug-18	117	99.57	8.74	99.61	8.62	0.04
08.75%2018A	4	15-Oct-18	178	99.93	8.88	100.01	8.72	0.08
08.00%2018A	6	15-Nov-18	209	99.51	8.88	99.60	8.73	0.08
05.65%2019A	8	15-Jan-19	270	97.31	9.48	97.40	9.35	0.09
10.75%2019A	2	15-Jan-19	270	100.92	9.39	101.02	9.24	0.11
08.50%2019A	10	1-May-19	376	99.11	9.42	99.23	9.30	0.11
10.60%2019A	5	1-Jul-19	437	101.07	9.61	101.20	9.49	0.13
10.60%2019B	5	15-Sep-19	513	101.25	9.61	101.38	9.51	0.13
08.00%2019A	8	1-Nov-19	560	97.65	9.69	97.77	9.60	0.12
09.25%2020A	5	1-May-20	742	99.11	9.74	99.32	9.62	0.21
08.00%2020A	8	1-Jun-20	773	96.78	9.71	96.94	9.62	0.17
06.20%2020A	10	1-Aug-20	834	92.87	9.75	93.04	9.66	0.18
09.50%2020A	5	15-Dec-20	970	99.24	9.82	99.48	9.72	0.24
10.75%2021A	5	1-Mar-21	1,046	102.15	9.86	102.60	9.68	0.45
09.00%2021A	8	1-May-21	1,107	97.78	9.86	98.02	9.77	0.24
11.00%2021A	7	1-Aug-21	1,199	103.27	9.80	103.51	9.72	0.24
09.45%2021A	7	15-Oct-21	1,274	98.47	9.98	98.77	9.87	0.31
11.50%2021A	5	15-Dec-21	1,335	104.78	9.90	105.07	9.80	0.30
08.00%2022A	10	1-Jan-22	1,352	94.06	9.95	94.32	9.86	0.25
11.20%2022A	9	1-Jul-22	1,533	103.93	10.02	104.34	9.90	0.41
10.00%2022A	8	1-Oct-22	1,625	99.88	10.03	100.29	9.91	0.42
10.00%2023A	6	15-Mar-23	1,790	99.93	10.01	100.23	9.93	0.30
11.50%2023A	6	15-May-23	1,851	105.62	10.05	106.14	9.93	0.52
09.00%2023A	10	1-Sep-23	1,960	95.57	10.08	96.01	9.97	0.44
11.20%2023A	9	1-Sep-23	1,960	104.45	10.10	104.93	9.98	0.48
07.00%2023A	20	1-Oct-23	1,990	87.47	10.04	87.85	9.94	0.38
11.40%2024A	10	1-Jan-24	2,082	105.41	10.12	105.77	10.04	0.36
11.00%2024A	8	1-Aug-24	2,295	104.06	10.11	104.46	10.02	0.40
06.00%2024A	10	1-Dec-24	2,417	80.49	10.11	80.89	10.02	0.40
10.25%2025A	10	15-Mar-25	2,521	100.37	10.17	100.76	10.09	0.39
09.00%2025A	12	1-May-25	2,568	94.12	10.19	94.44	10.12	0.32
11.00%2025A	10	1-Aug-25	2,660	104.02	10.20	104.70	10.07	0.67
10.35%2025A	8	15-Oct-25	2,735	101.18	10.12	101.50	10.06	0.31
09.00%2026A	13	1-Feb-26	2,844	93.78	10.17	94.17	10.09	0.39
05.35%2026A	15	1-Mar-26	2,872	74.32	10.17	74.64	10.10	0.33
11.00%2026A	11	1-Jun-26	2,964	104.25	10.21	104.78	10.12	0.54
11.50%2026A	10	1-Aug-26	3,025	107.09	10.21	107.71	10.10	0.62
11.75%2027A	10	15-Jun-27	3,343	108.59	10.27	109.17	10.18	0.58
11.25%2027A	10	15-Dec-27	3,526	105.70	10.30	106.45	10.18	0.76
09.00%2028B	15	1-May-28	3,664	91.83	10.33	92.21	10.26	0.39
09.00%2028A	15	1-Jul-28	3,725	91.63	10.34	92.13	10.26	0.50
11.50%2028A	13	1-Sep-28	3,787	107.06	10.37	107.69	10.27	0.63
13.00%2029A	15	1-Jan-29	3,909	115.92	10.48	116.58	10.39	0.66
13.00%2029B	15	1-May-29	4,029	116.17	10.49	116.84	10.40	0.67
11.00%2030A	15	15-May-30	4,408	103.71	10.45	104.51	10.34	0.80
08.00%2032A	20	1-Jan-32	5,004	82.09	10.49	82.37	10.45	0.28
09.00%2032A	20	1-Oct-32	5,278	88.96	10.50	89.23	10.46	0.27
11.20%2033A	15	15-Jan-33	5,384	104.71	10.56	105.40	10.47	0.69
09.00%2033A	20	1-Jun-33	5,521	88.50	10.54	88.91	10.48	0.41
13.25%2033A	20	1-Jul-33	5,551	120.06	10.57	120.58	10.51	0.52
09.00%2033B	20	1-Nov-33	5,674	87.93	10.60	88.35	10.54	0.41
13.25%2034A	20	1-Jan-34	5,735	119.71	10.64	120.24	10.58	0.52
11.50%2035A	20	15-Mar-35	6,173	106.49	10.66	107.52	10.54	1.03
12.00%2041A	25	1-Jan-41	8,292	110.65	10.74	111.11	10.69	0.46
09.00%2043A	30	1-Jun-43	9,173	84.54	10.80	85.40	10.68	0.87
13.50%2044A	30	1-Jan-44	9,387	122.92	10.84	123.80	10.75	0.88
13.50%2044B	30	1-Jun-44	9,539	122.23	10.91	129.06	10.28	6.84
12.50%2045A	30	1-Mar-45	9,812	113.90	10.89	116.54	10.62	2.64

External Sector

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 20 Apr 2018			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	154.29	158.06	156.17	155.57	152.50
STG	216.44	223.48	219.96	220.72	194.97
Yen	1.43	1.48	1.45	1.46	1.40
Euro	189.30	196.16	192.73	192.40	163.39
INR(1)			2.37	2.39	2.35
SDR (As at 19 Apr 2018)			227.76	226.52	207.32
Central Bank purchases and sales(b) (US\$ Mn.)			Mar 2018	Month Ago	Year Ago
Purchases			98.50	93.00	192.23
Sales			-	-	13.00



Item	Week Ending	Week Ago	Year Ago
	20 Apr 2018		

Average Daily Interbank Volume (US\$ Mn.) 37.10 51.86 34.55

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) (2)

1 Month	156.86	156.33	153.63
3 Months	158.40	157.82	155.00

Average Daily Interbank Forward Volume (US\$ mn) 33.78 34.20 39.30

Outstanding Forward Volume (US\$ mn) (As at 19 Apr 2018) 2,014.30 1,915.28 1,454.89

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

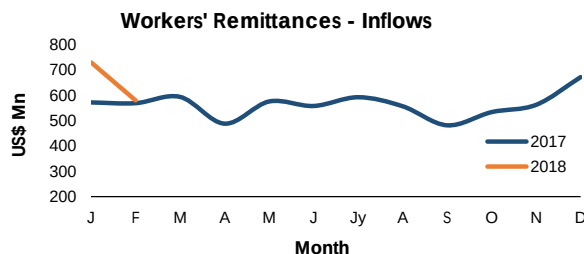
Item		2017 Mar	2018 Mar (a)(b)	2017 Jan - Mar	2018 Jan - Mar (a)(b)	% Change
Tourist Arrivals	Number	188,076	233,382	604,953	707,924	17.0
Earnings from Tourism(d)	US\$ Mn.	348.8 (c)	432.8	1,121.9 (c)	1,312.9	17.0
	Rs.bn.	52.8 (c)	67.4	169.1 (c)	203.2	20.2
		2017 Feb (d)	2018 Feb (a)	2017 Jan-Feb (d)	2018 Jan-Feb (a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	598.1	579.5	1,268.4	1,308.9	3.2
	Rs. bn.	90.2	89.7	190.8	201.9	5.8

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised



4.4 Official Reserve Assets as at 31st March 2018 (a)

Official Reserve Assets (USD Mn)	7,309.11
(1) Foreign Currency Reserves	6,343.17
(2) Reserve position in the IMF	69.57
(3) SDRs	0.55
(4) Gold	894.73
(5) Other Reserve Assets	1.09

(a) Provisional

4.5 International Reserves & foreign Currency Liquidity as at 28th February 2018 (a)

Official Reserve Assets (USD mn)					
Official Reserve Assets					7,922.37
(1) Foreign currency reserves					6,906.46
(a) Securities					4,664.85
(b) Total currency and deposits with					2,241.61
(i)other national central banks, BIS					1,130.18
(ii)banks headquartered inside the reporting country of which located abroad					1.25
(iii)banks headquartered outside the reporting country					1,110.19
(2) Reserve position in the IMF					69.19
(3) SDRs					0.55
(4) Gold					945.07
(5) Other reserve assets					1.09
Predetermined Short-Term Net Drains on Foreign Currency Assets (b)					
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-5,142.98	-905.17	-503.43	-3,734.38
	Interest	-1,228.63	-112.00	-192.63	-923.99
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-1,405.24	-335.00	-450.00	-620.24
(ii) Long positions (+)					
3. Other (specify)		-0.11	-0.11		
inflows related to reverse repos (+)					
other accounts payable (–)		-0.11	-0.11		

(a) Provisional

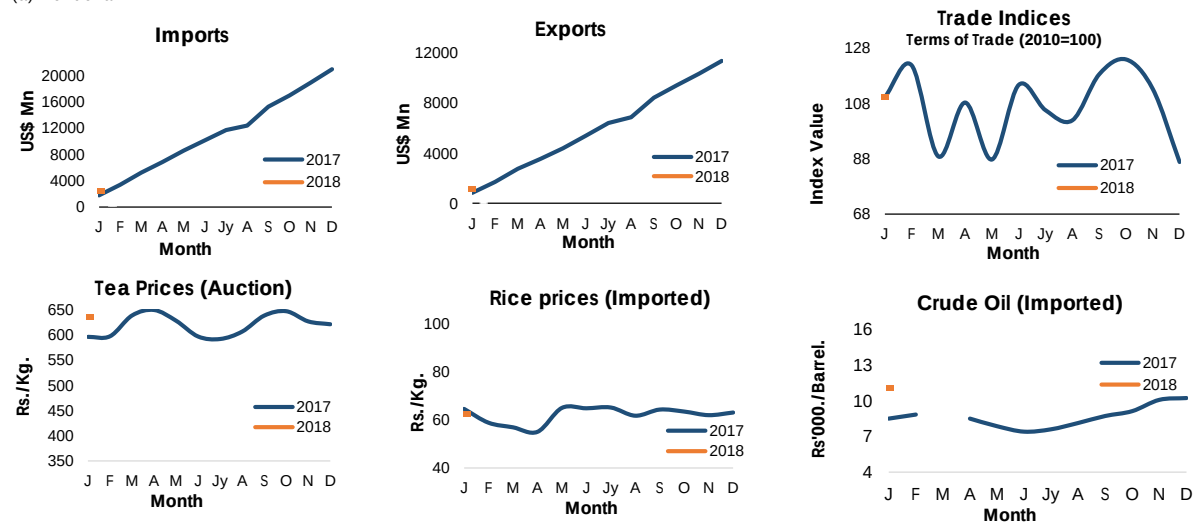
(b) This mainly includes only the predetermined outflows

(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

4.6 External Trade

Item	US\$ Mn			Rs Mn		
	2018 Jan(a)	2017 Jan	% Change	2018 Jan(a)	2017 Jan	% Change
Exports	965.37	864.72	11.64	148,475.47	129,789.44	14.40
Agricultural	204.12	193.68	5.39	31,394.64	29,070.48	7.99
Industrial	757.61	667.99	13.42	116,522.36	100,262.19	16.22
Food, Beverages and Tobacco	48.16	22.06	118.30	7,407.75	3,311.59	123.69
Textiles and Garments	434.81	426.33	1.99	66,874.89	63,989.35	4.51
Petroleum Products	52.74	29.49	78.83	8,111.73	4,426.56	83.25
Leather, Rubber products etc.	84.04	67.30	24.88	12,925.41	10,100.73	27.97
Other	137.86	122.82	12.25	21,202.59	18,433.96	15.02
Mineral	1.44	1.72	-16.19	222.12	258.63	-14.12
Other	2.19	1.32	65.66	336.35	198.14	69.75
Imports	2,014.49	1,798.94	11.98	309,831.90	270,011.77	14.75
Consumer Goods	441.45	358.80	23.03	67,896.22	53,854.54	26.07
Intermediate Goods	1,133.31	950.62	19.22	174,305.09	142,682.84	22.16
Investment Goods	436.85	432.25	1.07	67,188.77	64,878.30	3.56
Other	2.87	57.27	-94.98	441.82	8,596.09	-94.86
Trade Balance	-1,049.12	-934.23	-	-161,356.42	-140,222.33	-

(a) Provisional



4.7 Trade Indices (2010=100) (a)

Item	2018 Jan (b)	Month Ago (b)	Year Ago (c)
Total Exports			
Value	134.4	141.9	120.4
Quantity	128.1	175.1	122.4
Unit Value	104.9	81.1	98.4
Total Imports			
Value	180.3	183.3	161.0
Quantity	188.9	196.5	181.1
Unit Value	95.4	93.3	88.9
Terms of Trade	109.9	86.9	110.6

(a) In US\$ Terms (b) Provisional (c) Revised

4.8 Commodity Prices

Item	2018 Jan (a)	2017 Jan	% Change	2018 Jan (a)	2017 Jan	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	4.16	3.98	4.7	640.45	596.71	7.3
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	408.40	430.10	-5.0	62,812.67	64,555.66	-2.7
Sugar	435.64	594.05	-26.7	67,002.83	89,163.31	-24.9
Wheat	245.91	249.72	-1.5	37,821.64	37,481.19	0.9
	US\$ / Barrel			Rs / Barrel		
Crude Oil	72.04	57.39	25.5	11,080.16	8,614.58	28.6

(a) Provisional