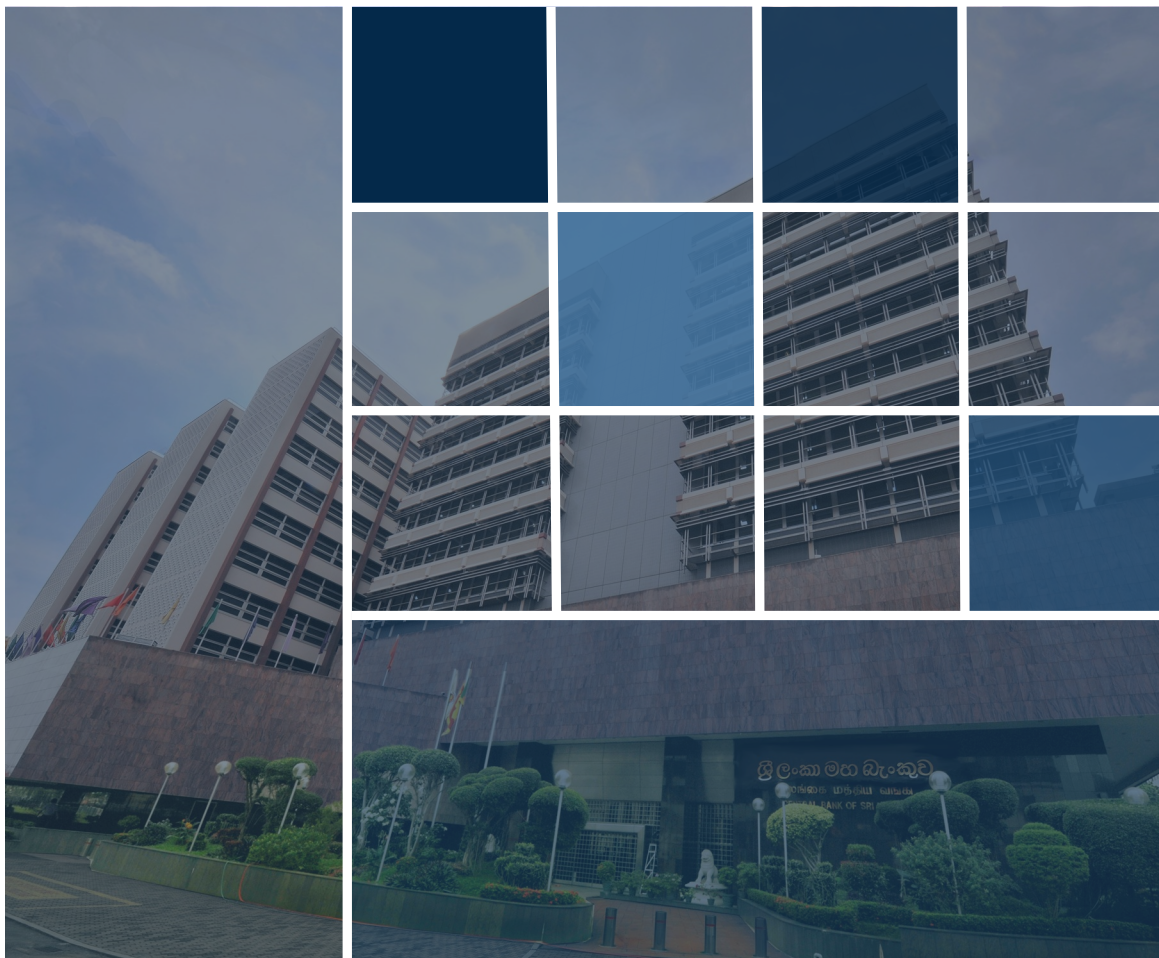


Weekly Economic Indicators

27th April 2018



Highlights of the Week

Real Sector

The year-on-year CCPI headline inflation decreased to 3.8 per cent in April 2018, lowest since May 2016, from 4.2 per cent in March 2018. The change in the CCPI measured on an annual average basis decreased from 6.1 per cent in March 2018 to 5.9 per cent in April 2018. When monthly change is considered, the CCPI increased from 121.4 index points in March 2018 to 121.5 index points in April 2018 mainly due to the increase in prices of the items in the Non-Food category.

During the period, crude oil prices showed mixed performance. At the beginning of the week, prices hit their highest levels since late 2014 and price increases throughout the week were supported by expectations of renewed sanctions against Iran, decline in Venezuelan oil output and ongoing strong demand. However, rising U.S. oil inventories and production capped the price gains. Overall, Brent price rose by US\$ 0.6 per barrel and WTI price fell by US\$ 0.3 per barrel within the period.

Monetary Sector

Weekly AWPR for the week ending 27 April 2018 decreased by 11 bps to 11.21% compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in currency in circulation and commercial banks deposits with the CBSL.

The total outstanding market liquidity increased to an excess of Rs.3.53 bn by end of the week, compared to a deficit of Rs. 9.67 bn by the end of last week.

By 27 April 2018, the All Share Price Index (ASPI) decreased by 0.15% to 6,531 points and the S&P SL 20 Index decreased by 0.52% to 3,660 points, compared to the previous week.

Fiscal Sector

Total government revenue declined to 13.8 per cent of GDP in 2017 from 14.2 per cent in 2016 as a result of the deceleration in non tax revenue to 1.2 per cent of GDP in 2017 from 1.9 per cent in 2016 due to the decline in dividend transfers from major SOBEs. Tax revenue increased to 12.6 per cent of GDP in 2017 from 12.3 per cent in 2016 reflecting the revenue based fiscal consolidation measures adopted by the government.

Total expenditure and net lending as a per cent of GDP declined to 19.4 per cent in 2017 from 19.6 per cent in 2016 reflecting efforts taken to rationalise recurrent expenditure. Accordingly, as a per cent of GDP, recurrent expenditure declined to 14.5 per cent while capital expenditure and net lending increased marginally to 4.9 per cent during the year.

The overall budget deficit as a per cent of GDP increased to 5.5 per cent during 2017 from 5.4 per cent in 2016. In nominal terms, budget deficit increased to Rs. 733.5 billion in 2017 from Rs. 640.3 billion in 2016. The primary balance which excludes interest payments recorded a surplus of Rs. 2.1 billion in 2017 as against the deficit of Rs. 29.4 billion in 2016. The current account deficit increased to 0.7 per cent of GDP in 2017 from 0.6 per cent of GDP in 2016.

Net domestic financing in nominal terms increased to Rs. 294.3 billion in 2017 compared to Rs. 248.4 billion in 2016, whereas as a percentage of GDP increased to 2.2 per cent from 2.1 per cent in 2016. Net foreign financing increased to Rs. 439.2 billion in comparison to Rs. 391.9 billion in 2016. Further, net financing from domestic banking sector increased to Rs. 187.7 billion in 2017 from Rs. 140.0 billion in the previous year.

The central government debt to GDP ratio declined to 77.6 per cent at end 2017 from 78.8 per cent at end 2016. However, in absolute terms, the total outstanding central government debt increased by 9.9 per cent to Rs. 10,313.0 billion at end 2017. Domestic debt as a percentage of GDP declined notably to 42.1 per cent by end 2017 from 44.9 per cent at end 2016, while foreign debt increased to 35.5 per cent of GDP at the end of 2017 from 34.0 per cent of GDP at end 2016.

External Sector

During the year up to 27 April 2018 the Sri Lanka rupee depreciated against the US dollar (3.0 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (6.4 per cent), euro (4.4 per cent) and Japanese yen (6.1 per cent) while appreciated against the Indian rupee (1.1 per cent) during this period.

India, China, UK, Germany and France were the top five sources of tourist arrivals, accounting for 50.9 per cent of total tourist arrivals upto the month of March 2018.

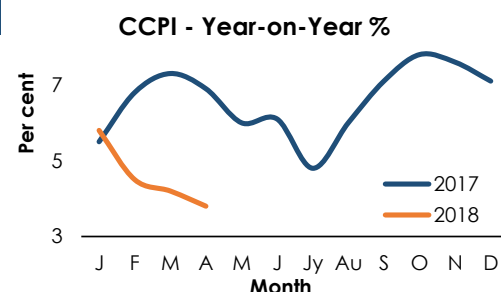
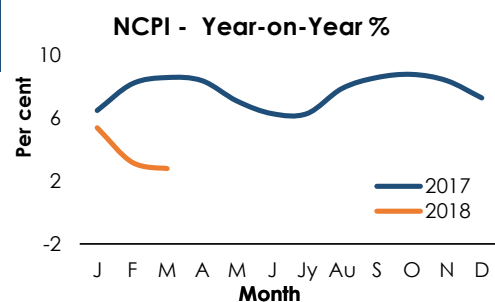
The gross official reserves were estimated at US dollars 7,319.7 million as at 29th March 2018.

Real Sector

1.1 Price Indices

Item (2013=100)	Mar 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	122.8	123.7	119.5
Monthly Change %	-0.7	-1.7	-0.3
Annual Average Change %	6.7	7.2	5.6
Year - on - Year Change %	2.8	3.2	8.6
National Consumer Price Index (NCPI) - Core	124.6	124.4	122.3
Annual Average Change %	3.6	4.1	6.6
Year - on - Year Change %	1.9	2.0	7.0

Item (2013=100)	Apr 2018	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	121.5	121.4	117.1
Monthly Change %	0.1	-0.4	0.5
Annual Average Change %	5.9	6.1	5.3
Year - on - Year Change %	3.8	4.2	6.9
Colombo Consumer Price Index (CCPI) - Core	126.2	125.9	121.9
Annual Average Change %	4.7	5.0	5.5
Year - on - Year Change %	3.5	3.4	6.8



Source: Department of Census and Statistics

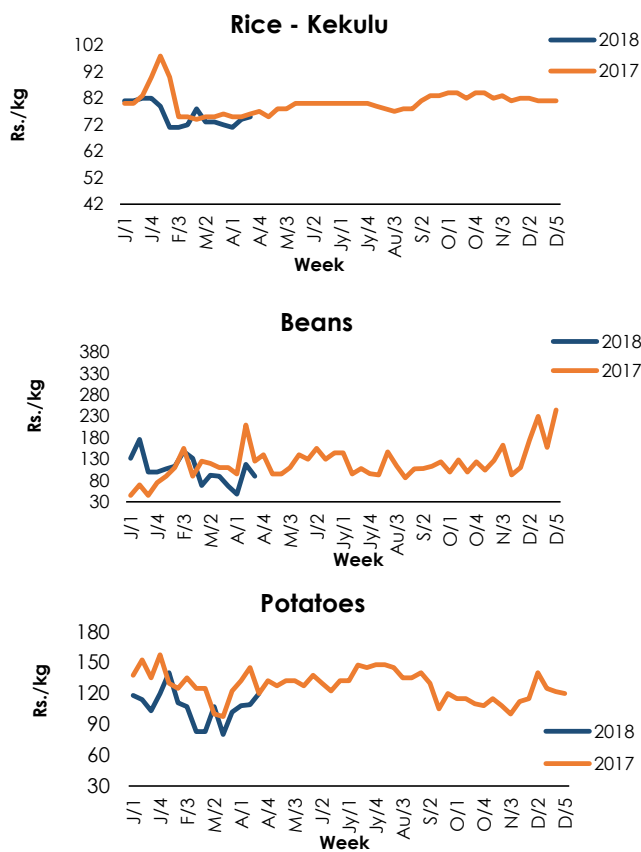
1.2 Prices

1.2.1 Pettah Market

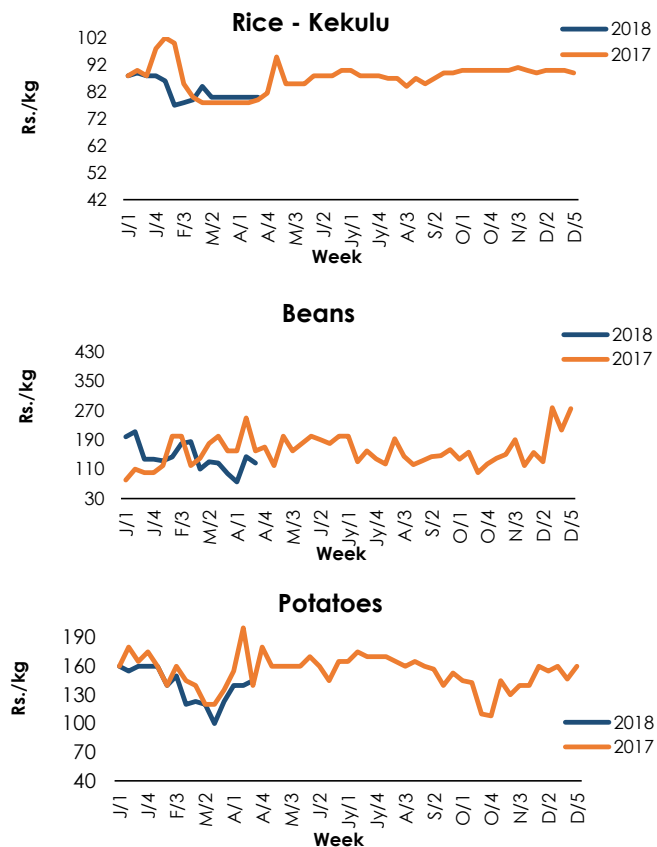
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week Ago	Month Ago	Year Ago	Week Ending	Week Ago	Month Ago	Year Ago
	27 th Apr 2018			Annual Avg	27 th Apr 2018			Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	104.00	102.00	105.20	94.82	110.00	108.00	111.40	99.92
Kekulu (Red)	74.00	75.00	74.00	80.30	80.00	80.00	80.80	86.84
Vegetables								
Beans	136.00	90.00	88.40	118.56	180.00	127.00	125.00	163.50
Cabbage	38.00	53.00	27.20	75.37	80.00	83.00	58.00	119.69
Carrots	106.00	87.00	67.80	120.95	155.00	120.00	107.60	163.42
Tomatoes	34.00	27.00	32.40	93.73	70.00	57.00	60.00	134.12
Pumpkins	28.00	28.00	42.80	61.84	48.00	47.00	65.60	90.00
Snake Gourd	90.00	60.00	55.80	96.74	127.00	90.00	83.60	134.00
Brinjals	48.00	53.00	61.20	94.90	80.00	83.00	97.60	132.54
Ash-Plantains	47.00	55.00	63.60	73.41	75.00	75.00	92.20	108.67
Other Foods								
Red-Onions (Local)	117.00	125.00	117.00	250.84	170.00	160.00	164.20	303.56
Big-Onions (Local)	n.a.	n.a.	n.a.	110.80	n.a.	n.a.	n.a.	137.20
Potatoes (N'Eliya)	106.00	120.00	87.00	127.34	150.00	145.00	119.20	155.00
Dried Chillies (Imported)	255.00	260.00	237.00	189.80	290.00	300.00	280.00	236.54
Dhal (Indian)	105.00	105.00	106.80	135.31	120.00	120.00	122.60	151.46
Eggs	11.00	11.00	12.20	11.96	12.00	12.00	13.20	12.63
Coconut (Each)	75.00	69.00	77.80	61.72	83.00	80.00	89.00	74.31
Fish*								
Kelawalla	530.00	480.00	476.00	540.63	880.00	840.00	806.00	807.87
Balaya	350.00	300.00	252.00	301.46	450.00	400.00	352.00	404.68
Salaya	100.00	120.00	114.00	116.88	140.00	160.00	156.00	179.79
Paraw (Small)	450.00	550.00	442.00	538.02	550.00	650.00	548.00	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 26 th Apr 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	108.40	113.50
Kekulu (Red)	100.00	105.00
Vegetables		
Beans	115.00	135.00
Carrot	88.50	108.50
Tomatoes	21.00	41.00
Pumpkins	13.50	33.50
Snake Gourd	37.00	57.00
Ash-Plantains	44.00	64.00
Other Foods		
Red-Onions (Local)	110.50	121.50
Big-Onions (Local)	n.a	n.a
Potatoes (N'Eliya)	93.80	103.80
Dried Chillies(Imported)	256.50	266.50
Coconut (Each)	66.50	72.60

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 27 th Apr 2018	Week Ago	Month Ago	Year Ago
Samba	95.80	97.20	92.35	92.96
Sudu Kekulu	76.30	76.10	77.15	83.16
Raw Red	74.60	74.50	75.73	80.21
Nadu	77.20	81.00	78.23	87.93

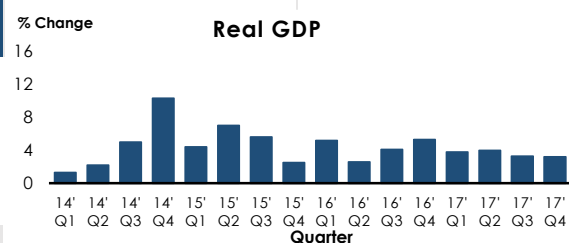
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	26 th Apr 2018	Week Ago
Rice		
Samba	108.00	91.33
Kekulu (Red)	78.00	81.33
Vegetables		
Beans	135.00	110.00
Cabbage	100.00	116.67
Carrots	127.00	156.67
Tomatoes	78.00	66.67
Pumpkins	87.00	56.67
Snake Gourd	118.00	116.67
Brinjals	78.00	116.67
Ash-Plantains	128.00	116.67
Other Foods		
Red-Onions (Imported)	177.00	176.67
Big-Onions (Imported)	58.00	60.00
Potatoes (Imported)	68.00	66.67
Dried Chillies (Imported)	247.00	246.67
Dhal (Indian)	120.00	116.67
Eggs (Red)(Each)	11.50	11.67
Coconut (Each)	68.00	66.67
Fish		
Kelawalla	797.00	836.67
Balaya	477.00	400.00
Salaya	157.00	136.67
Paraw (Small)	877.00	876.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016	2017	2016	2017	% Change
	Annual (a)(b)	Annual (a)	4 th Qtr (a)(b)	4 th Qtr (a)	
Agriculture	-3.8	-0.8	-6.2	7.1	
Industry	5.8	3.9	5.6	2.7	
Services	4.7	3.2	6.2	3.2	
Taxes less subsidies on products	6.3	3.2	8.0	2.3	
GDP	4.5	3.1	5.4	3.2	

(a) Provisional (b) Revised

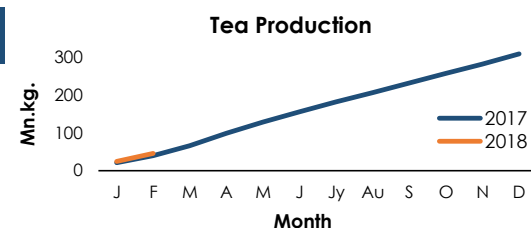


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018 Feb(a)	2017 Feb	% Change
Tea	(Mn Kg)	45.33	40.15	12.90
Rubber	(Mn Kg)	13.61	15.31	-11.13
Coconut	(Mn Kg)	372.39	464.63	-19.85

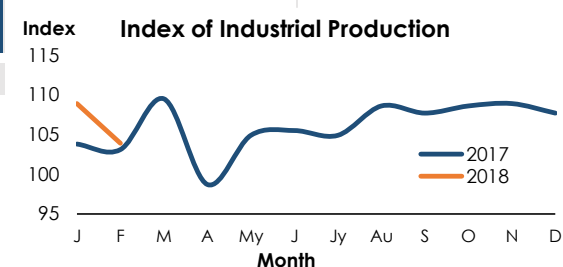
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 Feb (b)	2018 Feb (c)	% Change
Index of Industrial Production (IIP)	103.4	103.9	0.5
Food products	102.9	106.6	3.7
Wearing apparel	110.7	119.4	7.8
Other non-metallic mineral products	110.7	107.6	-2.7
Coke and refined petroleum products	89.1	56.6	-36.5
Rubber and plastic products	100.1	108.0	7.9
Chemicals and chemical products	102.3	99.4	-2.9
Beverages	93.1	100.7	8.1

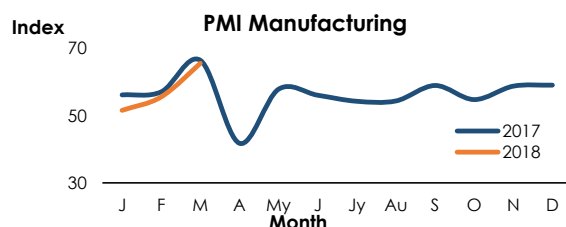
(a) Major 7 sub divisions (b) Revised (c) Provisional



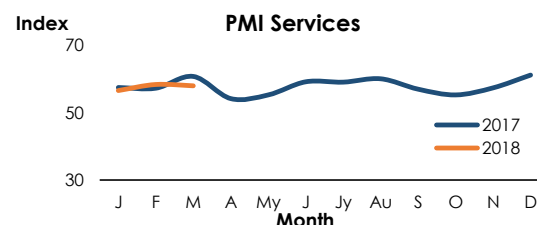
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Mar. 2018	Feb. 2018	Mar. 2017	Feb. 2017
Index	65.6	55.6	66.5	57.1



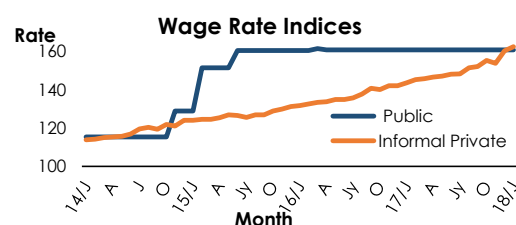
Month/Year	PMI Services			
	Mar. 2018	Feb. 2018	Mar. 2017	Feb. 2017
Index	58.0	58.4	60.8	57.3



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2018 January	2017 January	% Change
Public Sector Employees (2012 = 100)	160.8	160.8	0.0
Informal Private Sector Employees (2012 = 100)	162.5	143.5	13.2
Agriculture	157.6	144.5	9.1
Industry	169.7	148.7	14.2
Services	157.6	138.1	14.1



1.7.2 Employment (a)

Item	2016 4 th Qtr	2017 (b) 4 th Qtr	2016 Annual
Labour Force Participation rate	54.0	54.1	53.8
Unemployment rate	4.2	4.0	4.4

Employed Persons by Sectors (c) (as a % of total employment)

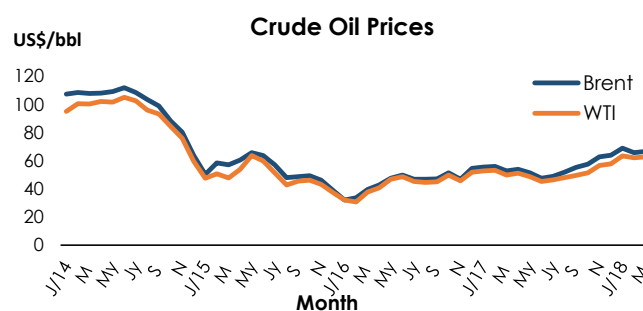
Agriculture	27.6	27.0	27.1
Industry	25.7	28.3	26.4
Services	46.7	44.7	46.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices (a)

Month	2017			2018		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	-
March	52.76	49.92	-	66.69	62.80	-
April	53.98	51.27	56.48	-	-	-
May	51.59	48.77	51.66	-	-	-
June	47.71	45.34	48.47	-	-	-
July	49.02	46.56	49.75	-	-	-
August	51.87	48.18	53.07	-	-	-
September	55.31	49.65	57.06	-	-	-
October	57.52	51.56	59.53	-	-	-
November	62.79	56.68	65.62	-	-	-
December	63.92	57.82	66.82	-	-	-
	2017			2018		
21 April	53.07	50.75		-	-	
22 April	-	-		-	-	
23 April	-	-		73.94	68.26	
24 April	52.23	49.85		74.87	68.87	
25 April	51.88	49.49		73.69	67.58	
26 April	51.92	49.37		74.42	68.32	
27 April	51.61	49.34		74.52	67.99	

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

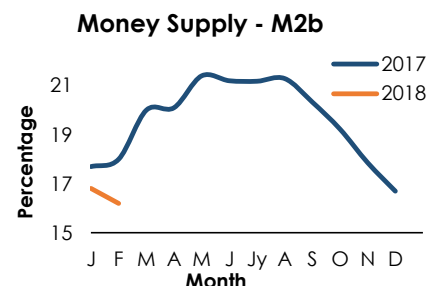
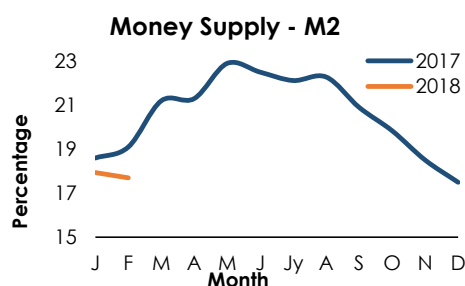
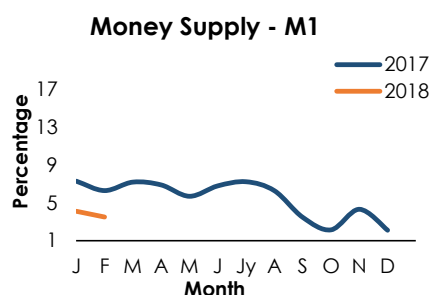
2.1 Interest Rates

Item	Week Ending 27 Apr 2018	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	7.25	7.25	7.25		
Standing Lending Facility Rate	8.50	8.50	8.75		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.84	7.88	8.74		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day	7.90	7.90	8.75		
7-day	8.35	8.36	9.80		
1-Month	8.91	9.07	10.75		
3-Month	10.03	10.02	11.29		
6-Month	10.61	10.62	12.00		
12-Month	11.40	11.40	12.49		
Treasury Bill Yields (Excluding 10% withholding tax)					
91-day	8.10	8.15	-		
182-day	-	-	10.70		
364-day	9.59	9.65	11.02		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	11.21	11.32	11.63		
	Mar-2018	Month Ago	Year Ago		
Savings Deposits	0.50-09.50	0.50-09.50	0.50-9.00		
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00		
	Apr-2018	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.98	9	8.89		
Average Weighted Fixed Deposit Rate (AWFDR)	11.38	11.41	11.43		
	Mar-2018	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.04	14.03	13.40		
National Savings Bank (NSB)					
	Mar-2018	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.25		
One Year Fixed Deposits	10.50	10.50	11.00		
Treasury Bond Auction					
	02 Y & 07 Months		07 Y & 05 Months		
	26/04/2018		26/04/2018		
Coupon rate	9.50		10.35		
Weighted Average Yield (Excluding 10% withholding tax)	9.79		10.11		
Bankwise- AWPR	Week ending 27 Apr 2018	Week Ago	Bankwise- AWPR	Week ending 27 Apr 2018	Week Ago
Bank of Ceylon	12.26	12.37	HSBC	9.44	9.44
People's Bank	11.75	11.53	Standard Chartered Bank	11.30	11.35
Hatton National Bank	11.92	11.63	Citi Bank	10.56	10.05
Commercial Bank of Ceylon	11.33	11.48	Deutsche Bank	9.83	10.24
Sampath Bank	13.37	11.64	Habib Bank	11.60	11.60
Seylan Bank	11.89	12.36	Indian Bank	12.60	12.60
Union Bank of Colombo	13.54	13.50	Indian Overseas Bank	13.10	13.10
Pan Asia Banking Corporation	14.48	15.85	MCB Bank	11.85	11.85
Nations Trust Bank	11.78	11.82	State Bank of India	10.49	10.49
DFCC Bank	13.69	13.84	Public Bank	13.00	13.04
NDB Bank	12.85	12.52	ICICI Bank	11.06	11.78
Amana Bank	12.57	12.57	Axis Bank	11.38	10.80
Cargills Bank	14.43	15.20			

2.2 Money Supply

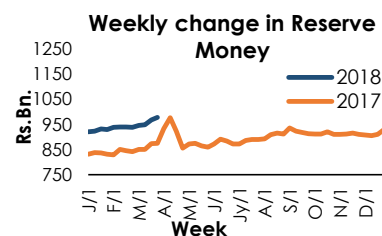
Item	Rs. bn			Annual Change (%)		
	2018 Feb(a)	Month Ago	Year Ago	2018 Feb(a)	Month Ago	Year Ago
Reserve Money	938.13	929.98	847.63	10.68	12.25	14.65
M1	770.85	773.42	744.60	3.53	4.11	6.29
M2	5,826.70	5,739.01	4,951.31	17.68	17.94	19.07
M2b	6,450.50	6,378.37	5,551.96	16.18	16.81	18.03
Net Foreign Assets of the Banking System (b)	115.96	127.57	-369.88	131.35	138.92	7.94
Monetary Authorities	869.19	863.68	486.57	78.64	71.90	3.84
Commercial Banks	-753.23	-736.11	-856.45	12.05	11.33	1.60
Domestic Banking Units (DBUs)	-326.36	-321.01	-320.14	-1.94	1.27	-4.65
Offshore Banking Units (OBUs)	-426.87	-415.10	-536.31	20.40	17.81	4.99
Net Domestic Assets of the Banking System (b)	6,334.54	6,250.80	5,921.84	6.97	7.99	15.99
Net Credit to the Government	2,245.72	2,221.41	2,192.11	2.45	5.13	14.12
Monetary Authorities	225.58	232.55	455.94	-50.52	-43.38	18.59
Commercial Banks	2,020.14	1,988.86	1,736.17	16.36	16.83	13.01
DBUs	1,653.63	1,625.11	1,380.53	19.78	18.64	20.94
OBUs	366.51	363.76	355.64	3.06	9.37	-9.93
Credit to Public Corporations	523.91	506.86	534.78	-2.03	-2.17	1.59
DBUs	334.23	318.28	301.64	10.80	6.70	18.59
OBUs	189.68	188.57	233.14	-18.64	-14.20	-14.30
Credit to the Private Sector	4,921.62	4,863.40	4,293.21	14.64	15.18	21.04
DBUs	4,567.50	4,525.40	3,965.87	15.17	15.88	21.08
OBUs	354.12	338.00	327.35	8.18	6.60	20.56
Other Items (Net)	-1,356.71	-1,340.87	-1,098.27	-23.53	-25.87	-23.62

(a) Provisional (b) In relation to M2b



2.3 Weekly change in Reserve Money

Item	26 Apr 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	997.83	1,040.64	-42.81



2.4 Money Market Activity(Overnight)

Item	23.04.2018	24.04.2018	25.04.2018	26.04.2018	27.04.2018
Call Money Market					
Weighted Average Rate (% p.a.)	7.83	7.84	7.84	7.84	7.86
Gross Volume (Rs. Mn)	17,940	20,305	16,550	17,930	6,725
Repo Market					
Weighted Average Rate (% p.a.)	7.89	7.88	7.92	7.92	7.88
Gross Volume (Rs. Mn)	13,584	15,756	14,973	14,655	18,394

2.5 CBSL Securites Portfolio

Item	23.04.2018	24.04.2018	25.04.2018	26.04.2018	27.04.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	69,114.34	69,114.34	69,114.34	69,114.34	50,521.53
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	66,933.40	67,015.21	67,088.78	67,078.98	48,766.94

2.6 Open Market Operations

Item	23.04.2018	24.04.2018	25.04.2018	26.04.2018	27.04.2018
Short-Term Auction					
Repo Amount Offered (Rs. bn)		15.00	30.00	23.00	
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)		17.42	30.35	28.28	
Amount Accepted (Rs. bn)		15.00	30.00	23.00	
Minimum Accepted Rate (% p.a)		7.25	7.40	7.45	
Maximum Accepted Rate (% p.a)		7.75	7.70	7.60	
Weighted Average Yield Rate (% p.a.)		7.46	7.48	7.50	
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a)					
Maximum Accepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Accepted (Rs. bn)					
Reverse Repo Amount Accepted (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a)					
Maximum Accepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	25,934	15,648	7,502	13,001	21,887
Standing Lending Facility (Rs. bn)	9,062	7,043	6,494	12,075	18,359
Total Outstanding Market Liquidity (Rs. bn)	1,872	8,605	16,008	23,926	3,528

2.7 Credit Cards (a)

Item	2018 End Feb (b)	2018 End Jan (c)	2017 End Dec (c)
Total Number of Active Cards	1,488,341	1,471,754	1,459,883
Local (accepted only locally)	23,985	24,130	24,258
Global (accepted globally)	1,464,356	1,447,624	1,435,625
Outstanding balance (Rs.mn)	88,927	88,862	88,487
Local (accepted only locally)	701	707	725
Global (accepted globally)	88,226	88,155	87,762

(a) Issued by Licensed Commercial Banks (LCBs)

(b) Provisional

(c) Revised

2.8 Commercial Paper Issues (a)

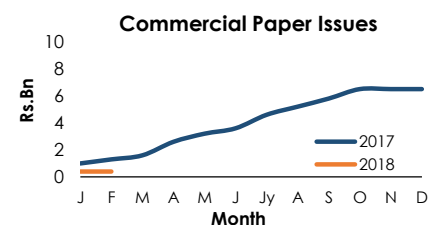
Item (Rs. bn.)	2018 End Feb (b)	2018 End Jan (c)	2017 End Dec
Total Issues - Cumulative (d)	0.4	0.4	6.5
Outstanding (as at end of the period)	1.1	1.4	1.7

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional

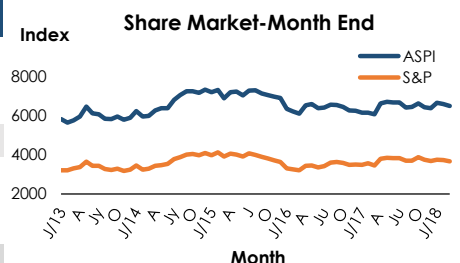
(c) Revised

(d) During the year



2.9 Share Market

Item	Week Ending 27 Apr 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,531.1	6,541.0	6,571.7
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,660.1	3,679.2	3,761.6
Average Daily Turnover (Rs. mn)	623.8	258.8	1,613.2
Market Capitalisation (Rs.bn)	3,049.3	3,053.8	2,891.7
Foreign Purchases (Rs. mn)	544.6	5.4	1,176.6
Foreign Sales (Rs. mn)	597.6	10.7	366.7
Net Foreign Purchases (Rs. mn)	-53.0	-5.3	809.9

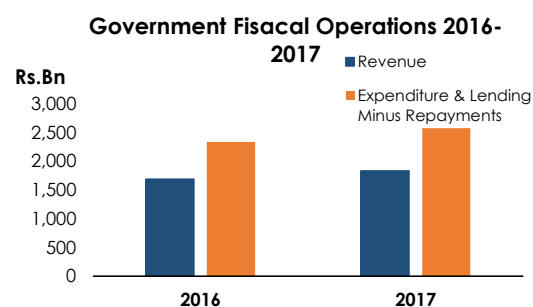


Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2016 Q3	2017 Q3(a)
Revenue and Grants	1,693.6	1,839.6
Revenue	1,686.1	1,831.5
Tax	1,463.7	1,670.2
Non tax	222.4	161.4
Grants	7.5	8.0
Expenditure & Lending Minus Repayments	2,333.9	2,573.1
Recurrent	1,757.8	1,927.7
Capital & Lending Minus Repayments	576.1	645.4

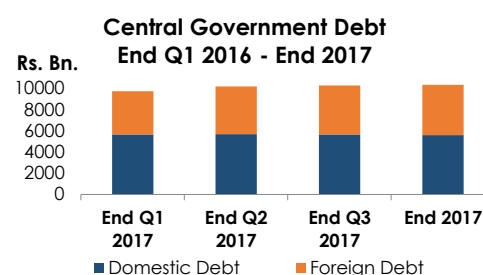
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2016	2017 (a)
Total domestic debt	5,341.5	5,594.4
of which		
Treasury bills	779.6	697.2
Treasury bonds	3,714.8	3,822.6
Rupee loans	24.1	24.1
Total foreign debt	4,045.8	4,718.6
Total outstanding govt. debt	9,387.3	10,313.0

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 25th April 2018

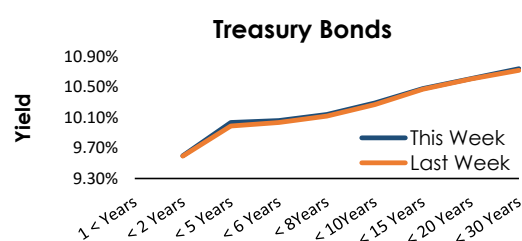
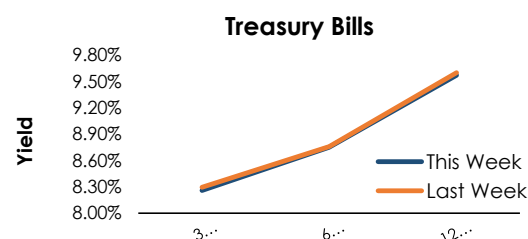
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	8.10%	8.15%	8.33%	8.19%	8.26%	8.30%
	6 Months	-	-	8.82%	8.68%	8.75%	8.76%
	12 Months	9.59%	9.65%	9.62%	9.52%	9.57%	9.60%
Treasury Bonds(b)	< 2 Years	-	-	9.65%	9.55%	9.60%	9.60%
	< 5 Years	-	-	10.09%	9.98%	10.04%	9.99%
	< 6 Years	-	-	10.11%	10.01%	10.06%	10.04%
	< 8 Years	-	-	10.18%	10.10%	10.14%	10.12%
	< 10 Years	-	-	10.34%	10.24%	10.29%	10.27%
	< 15 Years	-	-	10.52%	10.44%	10.48%	10.47%
	< 20 Years	-	-	10.65%	10.57%	10.61%	10.61%
	< 30 Years	-	-	10.87%	10.61%	10.74%	10.72%

(a) Primary market transactions during the week ending 18/04/2018

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills have decreased and secondary market yield rates of T-Bonds have increased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	4.76%	4.72%
	27-Jul-21	6.250%	5.19%	5.15%
	18-Jan-22	5.750%	5.49%	5.45%
	25-Jul-22	5.875%	5.64%	5.62%
	14-Jan-19	6.000%	4.15%	4.09%
	11-Apr-19	5.125%	4.15%	4.12%
	3-Jun-25	6.125%	6.38%	6.29%
	3-Nov-25	6.850%	6.46%	6.38%
	18-Jul-26	6.825%	6.61%	6.48%
11-May-27	6.200%	6.73%	6.57%	



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 25th April 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	887,303.34	884,303.34
Treasury Bonds (a)	4,152,060.87	4,152,060.87
Total	5,039,364.21	5,036,364.21
T-bills and T-bonds held by Foreigners	324,027.08	322,526.43
Sri Lanka Development Bonds (SLDB)	620,379.21	617,201.42

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 0.47 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	28,000.00	28,000.00
Total Bids Received	88,506.00	86,006.00
Total Bids Accepted	28,000.00	28,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 3.2 times during the reporting week

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	39,051.80	22,081.08
Repo Transaction (Sales / Purchases)	145,177.17	149,586.98
Treasury Bonds		
Outright Transaction (Sales / Purchases)	45,999.57	54,618.28
Repo Transaction (Sales / Purchases)	623,721.83	554,069.46

The total secondary market transactions of T bills and T bonds increased by 9.43 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 69,787 million issued to settle dues of CPC and to capitalize Sri Lankan Airlines.

3.5 Two way Quotes (Treasury Bills) - 27/04/2018

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.85	7.83	99.85	7.65	0.00
1 Month	99.34	7.99	99.36	7.81	0.02
2 Month	98.67	8.09	98.70	7.93	0.03
3 Month	97.98	8.21	98.01	8.08	0.03
4 Month	97.23	8.42	97.28	8.26	0.05
5 Month	96.50	8.52	96.56	8.37	0.06
6 Month	95.65	8.82	95.73	8.66	0.08
7 Month	94.80	9.04	94.90	8.87	0.10
8 Month	93.98	9.16	94.10	8.97	0.12
9 Month	93.16	9.24	93.28	9.08	0.12
10 Month	92.35	9.31	92.46	9.17	0.12
11 Month	91.47	9.43	91.60	9.29	0.13
12 Month	90.51	9.62	90.62	9.51	0.11

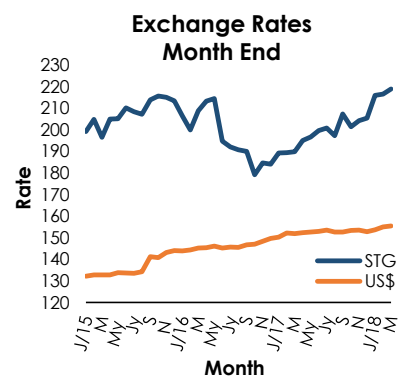
3.6 Two way Quotes (Treasury Bonds) - 27/04/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2018D	5	1-Jun-18	35	99.98	8.42	99.99	8.31	0.01
08.50%2018B	15	15-Jul-18	79	99.94	8.59	99.96	8.49	0.02
07.50%2018A	15	15-Aug-18	110	99.61	8.69	99.64	8.58	0.03
08.75%2018A	4	15-Oct-18	171	99.96	8.81	100.01	8.70	0.05
08.00%2018A	6	15-Nov-18	202	99.53	8.88	99.61	8.73	0.08
05.65%2019A	8	15-Jan-19	263	97.38	9.48	97.47	9.35	0.09
10.75%2019A	2	15-Jan-19	263	100.89	9.39	101.00	9.24	0.10
08.50%2019A	10	1-May-19	369	99.13	9.42	99.24	9.30	0.11
10.60%2019A	5	1-Jul-19	430	101.03	9.63	101.16	9.51	0.13
10.60%2019B	5	15-Sep-19	506	101.22	9.62	101.35	9.52	0.13
08.00%2019A	8	1-Nov-19	553	97.68	9.69	97.80	9.60	0.12
09.25%2020A	5	1-May-20	735	99.09	9.76	99.30	9.64	0.21
08.00%2020A	8	1-Jun-20	766	96.80	9.71	96.97	9.62	0.16
06.20%2020A	10	1-Aug-20	827	92.86	9.78	93.03	9.69	0.18
09.50%2020A	5	15-Dec-20	963	99.19	9.85	99.42	9.74	0.24
10.75%2021A	5	1-Mar-21	1,039	101.97	9.93	102.26	9.81	0.28
09.00%2021A	8	1-May-21	1,100	97.64	9.93	97.90	9.82	0.26
11.00%2021A	7	1-Aug-21	1,192	103.15	9.84	103.35	9.77	0.20
09.45%2021A	7	15-Oct-21	1,267	98.42	10.00	98.68	9.91	0.26
11.50%2021A	5	15-Dec-21	1,328	104.50	9.99	104.79	9.89	0.29
08.00%2022A	10	1-Jan-22	1,345	93.99	9.98	94.25	9.90	0.25
11.20%2022A	9	1-Jul-22	1,526	103.68	10.09	104.13	9.96	0.44
10.00%2022A	8	1-Oct-22	1,618	99.60	10.11	100.05	9.98	0.44
10.00%2023A	6	15-Mar-23	1,783	99.39	10.16	99.70	10.07	0.31
11.50%2023A	6	15-May-23	1,844	105.11	10.18	105.59	10.06	0.48
09.00%2023A	10	1-Sep-23	1,953	95.32	10.15	95.69	10.06	0.37
11.20%2023A	9	1-Sep-23	1,953	104.06	10.19	104.53	10.08	0.48
07.00%2023A	20	1-Oct-23	1,983	87.25	10.11	87.56	10.02	0.31
11.40%2024A	10	1-Jan-24	2,075	104.96	10.22	105.36	10.13	0.40
11.00%2024A	8	1-Aug-24	2,288	103.46	10.23	103.95	10.13	0.48
06.00%2024A	10	1-Dec-24	2,410	80.19	10.20	80.59	10.10	0.40
10.25%2025A	10	15-Mar-25	2,514	99.94	10.26	100.45	10.15	0.51
09.00%2025A	12	1-May-25	2,561	93.74	10.27	94.14	10.19	0.39
11.00%2025A	10	1-Aug-25	2,653	103.54	10.29	104.20	10.16	0.66
10.35%2025A	8	15-Oct-25	2,728	100.75	10.20	101.14	10.13	0.40
09.00%2026A	13	1-Feb-26	2,837	93.54	10.22	93.84	10.16	0.30
05.35%2026A	15	1-Mar-26	2,865	74.14	10.22	74.39	10.16	0.25
11.00%2026A	11	1-Jun-26	2,957	103.72	10.31	104.23	10.22	0.51
11.50%2026A	10	1-Aug-26	3,018	106.46	10.31	107.06	10.21	0.61
11.75%2027A	10	15-Jun-27	3,336	108.17	10.34	108.72	10.25	0.55
11.25%2027A	10	15-Dec-27	3,519	105.59	10.32	106.23	10.21	0.65
09.00%2028B	15	1-May-28	3,657	91.74	10.34	92.03	10.29	0.29
09.00%2028A	15	1-Jul-28	3,718	91.42	10.38	91.85	10.31	0.42
11.50%2028A	13	1-Sep-28	3,780	106.41	10.47	107.00	10.38	0.59
13.00%2029A	15	1-Jan-29	3,902	115.79	10.50	116.45	10.41	0.66
13.00%2029B	15	1-May-29	4,022	116.04	10.51	116.71	10.41	0.67
11.00%2030A	15	15-May-30	4,401	103.20	10.52	104.09	10.40	0.89
08.00%2032A	20	1-Jan-32	4,997	82.10	10.49	82.38	10.45	0.28
09.00%2032A	20	1-Oct-32	5,271	88.96	10.50	89.23	10.46	0.27
11.20%2033A	15	15-Jan-33	5,377	104.33	10.61	105.32	10.48	1.00
09.00%2033A	20	1-Jun-33	5,514	88.50	10.54	88.92	10.48	0.41
13.25%2033A	20	1-Jul-33	5,544	120.05	10.57	120.57	10.51	0.52
09.00%2033B	20	1-Nov-33	5,667	87.94	10.60	88.36	10.54	0.41
13.25%2034A	20	1-Jan-34	5,728	119.71	10.64	120.23	10.58	0.52
11.50%2035A	20	15-Mar-35	6,166	106.08	10.71	107.10	10.59	1.02
12.00%2041A	25	1-Jan-41	8,285	110.65	10.74	111.11	10.69	0.46
09.00%2043A	30	1-Jun-43	9,166	84.54	10.80	85.41	10.68	0.86
13.50%2044A	30	1-Jan-44	9,380	122.92	10.84	123.80	10.75	0.88
13.50%2044B	30	1-Jun-44	9,532	122.23	10.91	129.06	10.28	6.84
12.50%2045A	30	1-Mar-45	9,805	113.73	10.91	116.20	10.66	2.47

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) (a)	Week Ending - 27 Apr 2018			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	155.40	159.01	157.21	156.17	152.34
STG	215.38	222.56	218.97	219.96	195.98
Yen	1.41	1.47	1.44	1.45	1.37
Euro	186.89	193.84	190.37	192.73	166.25
INR(1)			2.36	2.37	2.37
SDR	(As at 26 April 2018)		227.32	227.76	207.87
Central Bank purchases and sales(b) (US\$ Mn.)			Mar 2018	Month Ago	Year Ago
Purchases			98.50	93.00	192.23
Sales			-	-	13.00



Item	Week Ending	Week Ago	Year Ago
	27 Apr 2018		
Average Daily Interbank Volume (US\$ Mn.) (spot, tom and cash transactions among commercial banks)	42.28	37.10	30.50

Forward Transactions

Forward Rates (US\$) (2)	Week Ending	Week Ago	Year Ago
1 Month	157.84	156.86	153.52
3 Months	159.44	158.40	155.28
Average Daily Interbank Forward Volume (US\$ mn)	30.75	33.78	57.81
Outstanding Forward Volume (US\$ mn) (As at 26 Apr 2018)	2,047.58	2,014.30	1,584.97

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item	2017 Mar	2018 Mar (a)(b)	2017 Jan - Mar	2018 Jan - Mar (a)(b)	% Change	
						Tourist Arrivals
Earnings from Tourism(d)	US\$ Mn.	348.8 (c)	432.8	1,121.9 (c)	1,312.9	17.0
	Rs.bn.	52.8 (c)	67.4	169.1 (c)	203.2	20.2
Workers' Remittances (Inflows)	2017 March (d)	2018 March (a)	2017 Jan-March (d)	2018 Jan-March (a) (e)	% Change	
	US\$ Mn.	643.1	677.7	1,911.4	1,978.6	3.5
	Rs. bn.	97.4	105.5	288.2	306.2	6.3

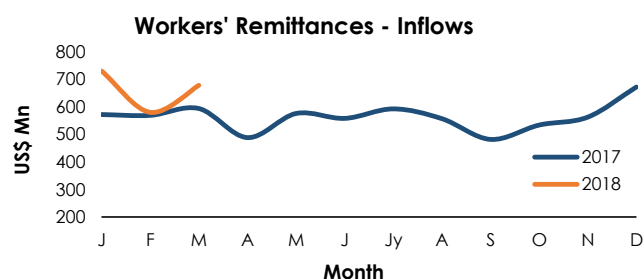
(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised

(e) February 2018 data has been revised based on revised data provided by a LCB



4.3 International Reserves & foreign Currency Liquidity as at 28th February 2018 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	7,319.75
(1) Foreign currency reserves	6,353.26
(a) Securities	4,752.60
(b) Total currency and deposits with	1,600.66
(i) other national central banks, BIS	862.55
(ii) banks headquartered inside the reporting country of which located abroad	1.26
(iii) banks headquartered outside the reporting country	736.84
(2) Reserve position in the IMF	69.57
(3) SDRs	0.57
(4) Gold	894.92
(5) Other reserve assets	1.43

Predetermined Short-Term Net Drains on Foreign Currency Assets (b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (-) Principal	-5,116.39	-256.35	-722.59	-4,137.45
Interest	-1,236.20	-67.08	-185.82	-983.29
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions -(c)	-1,235.24	-260.00	-240.00	-735.24
(ii) Long positions (+)				
3. Other (specify)				
inflows related to reverse repos (+)				
other accounts payable (-)	-0.10	-0.10		

(a) Provisional

(b) This mainly includes only the predetermined outflows

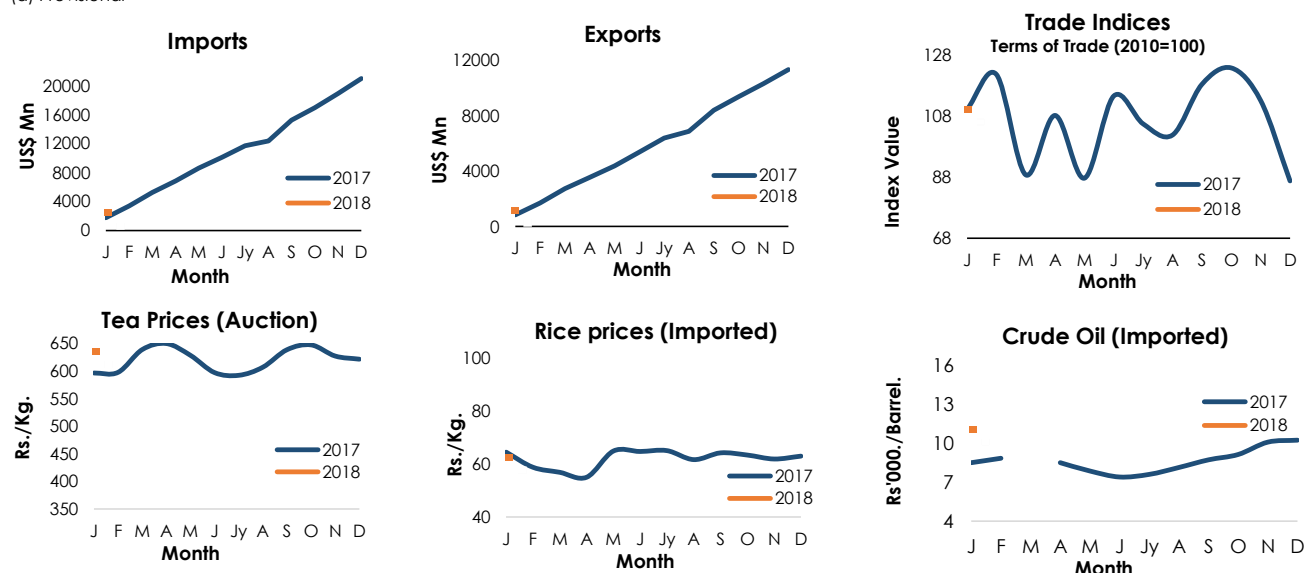
(c) A major share of SWAP

outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances □

4.4 External Trade

Item	US\$ Mn			Rs Mn		
	2018 Jan(a)	2017 Jan	% Change	2018 Jan(a)	2017 Jan	% Change
Exports	965.37	864.72	11.64	148,475.47	129,789.44	14.40
Agricultural	204.12	193.68	5.39	31,394.64	29,070.48	7.99
Industrial	757.61	667.99	13.42	116,522.36	100,262.19	16.22
Food, Beverages and Tobacco	48.16	22.06	118.30	7,407.75	3,311.59	123.69
Textiles and Garments	434.81	426.33	1.99	66,874.89	63,989.35	4.51
Petroleum Products	52.74	29.49	78.83	8,111.73	4,426.56	83.25
Leather, Rubber products etc.	84.04	67.30	24.88	12,925.41	10,100.73	27.97
Other	137.86	122.82	12.25	21,202.59	18,433.96	15.02
Mineral	1.44	1.72	-16.19	222.12	258.63	-14.12
Other	2.19	1.32	65.66	336.35	198.14	69.75
Imports	2,014.49	1,798.94	11.98	309,831.90	270,011.77	14.75
Consumer Goods	441.45	358.80	23.03	67,896.22	53,854.54	26.07
Intermediate Goods	1,133.31	950.62	19.22	174,305.09	142,682.84	22.16
Investment Goods	436.85	432.25	1.07	67,188.77	64,878.30	3.56
Other	2.87	57.27	-94.98	441.82	8,596.09	-94.86
Trade Balance	-1,049.12	-934.23	-	-161,356.42	-140,222.33	-

(a) Provisional



4.5 Trade Indices (2010=100) (a)

Item	2018 Jan (b)	Month Ago (b)	Year Ago (c)
Total Exports			
Value	134.4	141.9	120.4
Quantity	128.1	175.1	122.4
Unit Value	104.9	81.1	98.4
Total Imports			
Value	180.3	183.3	161.0
Quantity	188.9	196.5	181.1
Unit Value	95.4	93.3	88.9
Terms of Trade	109.9	86.9	110.6

(a) In US\$ Terms (b) Provisional (c) Revised

4.6 Commodity Prices

Item	2018 Jan (a)	2017 Jan	% Change	2018 Jan (a)	2017 Jan	% Change
		US\$ / Kg			Rs / Kg	
Colombo Tea Auction	4.16	3.98	4.7	640.45	596.71	7.3
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	408.40	430.10	-5.0	62,812.67	64,555.66	-2.7
Sugar	435.64	594.05	-26.7	67,002.83	89,163.31	-24.9
Wheat	245.91	249.72	-1.5	37,821.64	37,481.19	0.9
	US\$ / Barrel			Rs / Barrel		
Crude Oil	72.04	57.39	25.5	11,080.16	8,614.58	28.6

(a) Provisional