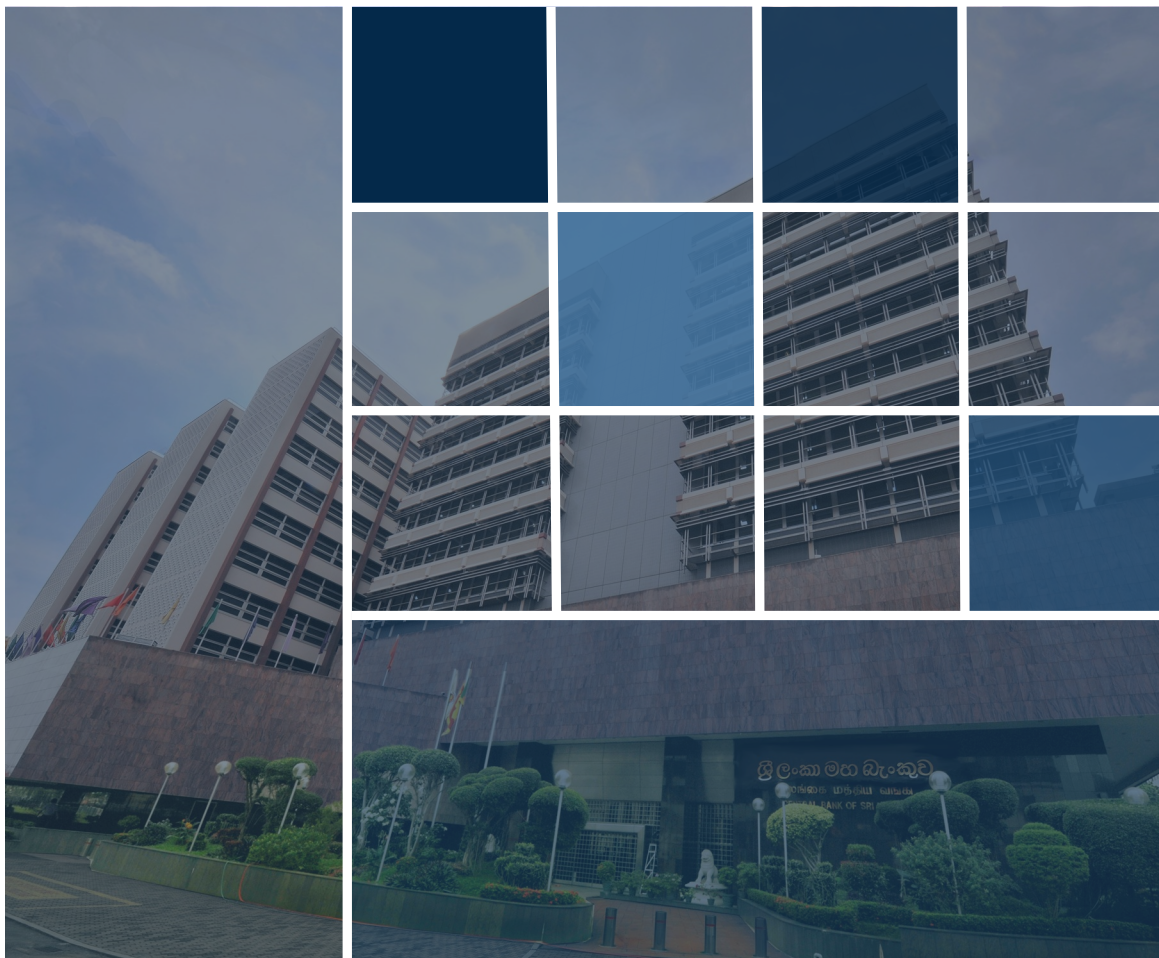


# Weekly Economic Indicators

12<sup>th</sup> April 2018



## Highlights of the Week

### Real Sector

The IIP in February 2018 has increased by 0.5 per cent in comparison with the corresponding month of 2017. Among the major sub divisions of the manufacturing industries; volume of products of 'Beverages' (8.1%); 'Rubber and plastic products'(7.9%); 'Wearing Apparels' (7.8%) and 'Food products' (3.7%) have contributed to the overall increase in production during the month of February, 2018 compared to that of February, 2017 and 'Coke and refined petroleum products', 'Chemical & chemical products' and 'Other non-metallic mineral products' decreased by 36.5%, 2.9% and 2.7% respectively during this period.

During the period, crude oil prices followed an increasing trend. At the beginning of the week prices rose due to a weaker U.S. dollar and on hopes that trade disputes between the U.S. and China could be resolved. Prices further rose to their highest levels since December 2014 on concerns of the escalating crisis in Syria. However, further price gains were capped by rising U.S. oil supplies. Overall, both Brent and WTI prices rose by US\$ 4.6 per barrel within the period.

### Monetary Sector

Weekly AWPR for the week ending 12 April 2018 increased by 32 bps to 11.44% compared to the previous week.

Broad money (M2b) expanded by 16.2 %, on a year-on-year basis, in February 2018.  
Net Credit to the Government from the banking system showed a increase of Rs. 24.3 bn in February 2018.  
Credit to public corporations recorded a increase of Rs. 17.1 bn in February 2018.  
Credit extended to the private sector increased by Rs. 58.2 bn in February 2018.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation.

The total outstanding market liquidity decreased to a deficit of Rs. 43.65 bn by end of the week, compared to Rs. 21 bn by the end of last week.

By 12 April 2018, the All Share Price Index (ASPI) increased by 0.44% to 6,484 points and the S&P SL 20 Index increased by 0.55% to 3,677 points, compared to the previous week.

### External Sector

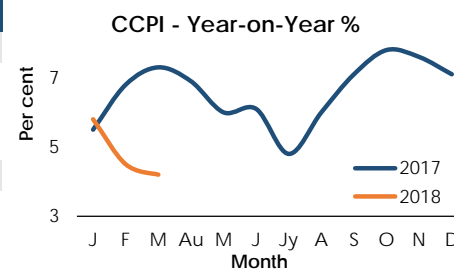
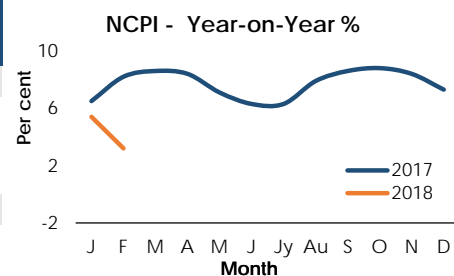
During the year up to 12 April 2018 the Sri Lanka rupee depreciated against the US dollar (1.8 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (6.9 per cent), euro (5.2 per cent), Japanese yen (6.9 per cent) and Indian rupee (0.03 per cent) during this period.

India, China, UK, Germany and France were the top five sources of tourist arrivals, accounting for 50.9 per cent of total tourist arrivals upto the month of March 2018.

# Real Sector

## 1.1 Price Indices

Item (2013=100)	Feb 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	123.7	125.8	119.9
Monthly Change %	-1.7	-0.6	0.5
Annual Average Change %	7.2	7.6	5.1
Year - on - Year Change %	3.2	5.4	8.2
National Consumer Price Index (NCPI) - Core	124.4	123.9	122.0
Annual Average Change %	4.1	4.5	6.4
Year - on - Year Change %	2.0	2.1	7.1
Item (2013=100)	Mar 2018	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	121.4	121.9	116.5
Monthly Change %	-0.4	-0.7	-0.2
Annual Average Change %	6.1	6.4	5.0
Year - on - Year Change %	4.2	4.5	7.3
Colombo Consumer Price Index (CCPI) - Core	125.9	125.8	121.8
Annual Average Change %	5.0	5.3	5.3
Year - on - Year Change %	3.4	3.5	7.3



Source: Department of Census and Statistics

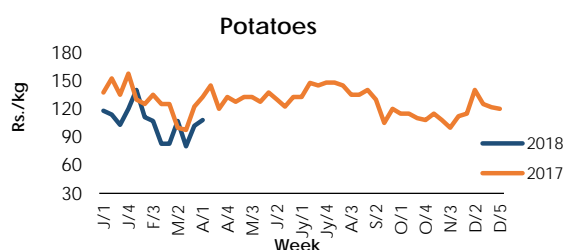
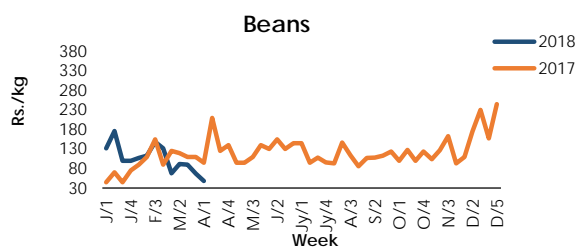
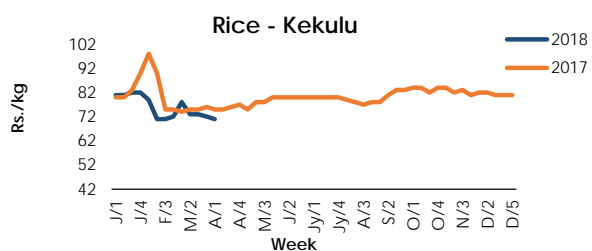
## 1.2 Prices

### 1.2.1 Pettah Market

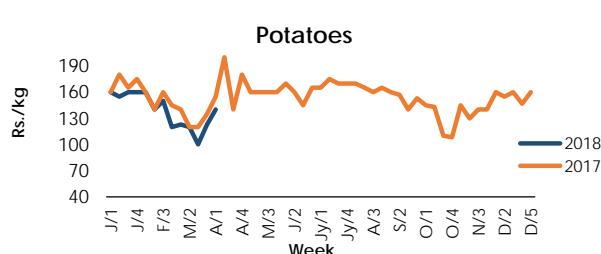
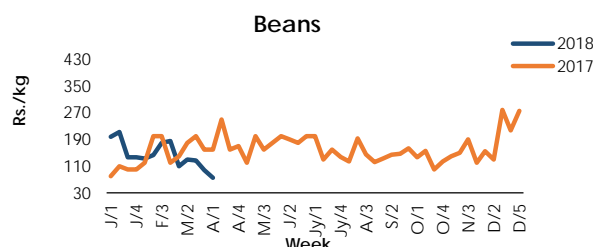
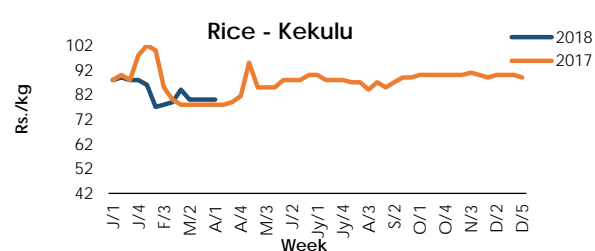
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week	Month	Year	Week	Week	Month	Year
	12 <sup>th</sup> Apr 2018	Ago	Ago	Ago Annual Avg	12 <sup>th</sup> Apr 2018	Ago	Ago	Ago Annual Avg
	Rs / Kg				Rs / Kg			
<b>Rice</b>								
Samba	106.00	104.00	105.20	94.82	112.00	110.00	111.40	99.92
Kekulu (Red)	74.00	71.00	74.00	80.30	80.00	80.00	80.80	86.84
<b>Vegetables</b>								
Beans	118.00	48.00	88.40	118.56	144.00	75.00	125.00	163.50
Cabbage	21.00	32.00	27.20	75.37	53.00	63.00	58.00	119.69
Carrots	106.00	62.00	67.80	120.95	136.00	104.00	107.60	163.42
Tomatoes	36.00	29.00	32.40	93.73	66.00	56.00	60.00	134.12
Pumpkins	29.00	25.00	42.80	61.84	54.00	48.00	65.60	90.00
Snake Gourd	54.00	58.00	55.80	96.74	85.00	95.00	83.60	134.00
Brinjals	72.00	45.00	61.20	94.90	104.00	78.00	97.60	132.54
Ash-Plantains	47.00	57.00	63.60	73.41	70.00	77.00	92.20	108.67
<b>Other Foods</b>								
Red-Onions (Local)	123.00	130.00	117.00	250.84	160.00	210.00	164.20	303.56
Big-Onions (Local)	n.a.	n.a.	n.a.	110.80	n.a.	n.a.	n.a.	137.20
Potatoes (N'Eliya)	109.00	108.00	87.00	127.34	140.00	140.00	119.20	155.00
Dried Chillies (Imported)	255.00	255.00	237.00	189.80	297.00	295.00	280.00	236.54
Dhal (Indian)	105.00	105.00	106.80	135.31	120.00	120.00	122.60	151.46
Eggs	11.00	11.00	12.20	11.96	12.00	12.00	13.20	12.63
Coconut (Each)	70.00	71.00	77.80	61.72	83.00	83.00	89.00	74.31
<b>Fish*</b>								
Kelawalla	580.00	550.00	476.00	540.63	900.00	850.00	806.00	807.87
Balaya	380.00	260.00	252.00	301.46	480.00	360.00	352.00	404.68
Salaya	120.00	120.00	114.00	116.88	160.00	160.00	156.00	179.79
Paraw (Small)	600.00	n.a.	442.00	538.02	700.00	n.a.	548.00	647.62

\* Prices collected from the Fisheries Trade Centre, Peliyagoda.

## Pettah Market-Wholesale Prices



## Pettah Market-Retail Prices



### 1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 11 <sup>th</sup> Apr 2018	
	Wholesale (Average)	Retail (Average)
<b>Rice</b>		
Samba	110.50	115.50
Kekulu (Red)	72.40	78.20
<b>Vegetables</b>		
Beans	55.00	76.00
Carrot	89.00	109.50
Tomatoes	17.20	38.50
Pumpkins	12.40	33.70
Snake Gourd	32.50	54.00
Ash-Plantains	44.50	65.00
<b>Other Foods</b>		
Red-Onions (Local)	123.00	134.50
Big-Onions (Local)	n.a	n.a
Potatoes (N'Eliya)	98.50	111.00
Dried Chillies(Imported)	254.00	265.50
Coconut (Each)	66.20	72.40

### 1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 12 <sup>th</sup> Apr 2018	Week Ago	Month Ago	Year Ago
Samba	96.88	96.50	92.35	92.96
Sudu Kekulu	76.88	76.60	77.15	83.16
Raw Red	74.50	74.50	75.73	80.21
Nadu	81.00	80.20	78.23	87.93

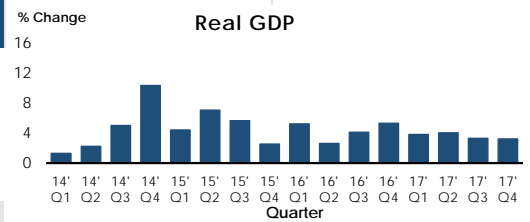
### 1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	11 <sup>th</sup> Apr 2018	Week Ago
<b>Rice</b>		
Samba	89.33	91.33
Kekulu (Red)	81.33	81.33
<b>Vegetables</b>		
Beans	156.67	96.67
Cabbage	96.67	96.67
Carrots	156.67	136.67
Tomatoes	58.33	66.67
Pumpkins	86.67	96.67
Snake Gourd	96.67	120.00
Brinjals	136.67	100.00
Ash-Plantains	116.67	156.67
<b>Other Foods</b>		
Red-Onions (Imported)	176.67	176.67
Big-Onions (Imported)	56.67	56.67
Potatoes (Imported)	66.67	66.67
Dried Chillies (Imported)	246.67	246.67
Dhal (Indian)	116.67	116.67
Eggs (Red)(Each)	11.33	11.67
Coconut (Each)	68.33	70.00
<b>Fish</b>		
Kelawalla	846.67	836.67
Balaya	406.67	396.67
Salaya	146.67	98.33
Paraw (Small)	886.67	900.00

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)	2016 4 <sup>th</sup> Qtr (a)(b)	2017 4 <sup>th</sup> Qtr (a)
Agriculture	-3.8	-0.8	-6.2	7.1
Industry	5.8	3.9	5.6	2.7
Services	4.7	3.2	6.2	3.2
Taxes less subsidies on products	6.3	3.2	8.0	2.3
<b>GDP</b>	<b>4.5</b>	<b>3.1</b>	<b>5.4</b>	<b>3.2</b>

(a) Provisional (b) Revised

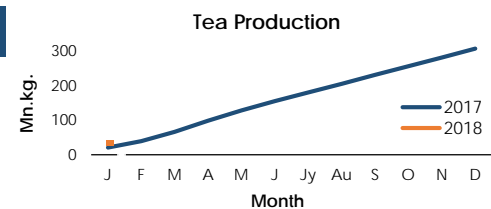


Source: Department of Census and Statistics

### 1.4 Agriculture Production

Item	Unit	2018(a) Jan	2017 Jan	% Change
Tea	(Mn Kg)	24.27	21.69	11.92
Rubber	(Mn Kg)	6.70	6.50	3.13
Coconut	(Mn Kg)	183.63	240.14	-23.53

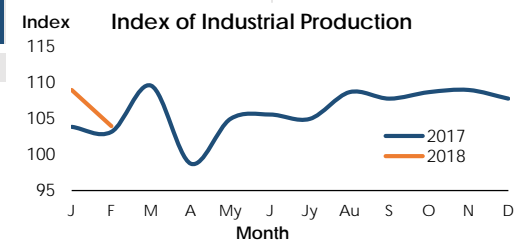
(a) Provisional



### 1.5 Index of Industrial Production (IIP) ( 2015 = 100 ) (a)

Item	2017 Feb (b)	2018 Feb (c)	% Change
<b>Index of Industrial Production (IIP)</b>	<b>103.4</b>	<b>103.9</b>	<b>0.5</b>
Food products	102.9	106.6	3.7
Wearing apparel	110.7	119.4	7.8
Other non-metallic mineral products	110.7	107.6	-2.7
Coke and refined petroleum products	89.1	56.6	-36.5
Rubber and plastic products	100.1	108.0	7.9
Chemicals and chemical products	102.3	99.4	-2.9
Beverages	93.1	100.7	8.1

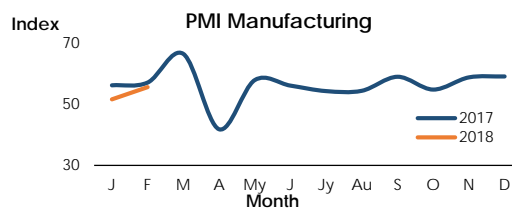
(a) Major 7 sub divisions (b) Revised (c) Provisional



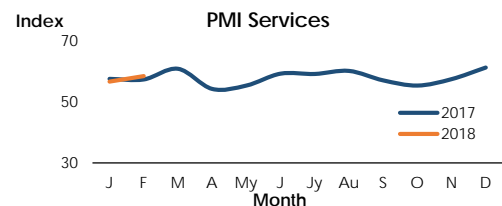
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Feb. 2018	Jan. 2018	Feb. 2017	Jan. 2017
Index	55.6	51.7	57.1	56.2



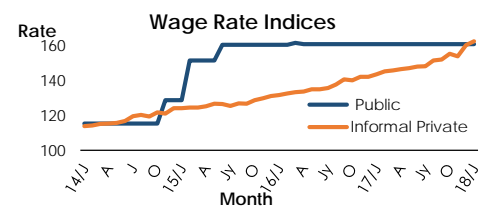
Month/Year	PMI Services			
	Feb. 2018	Jan. 2018	Feb. 2017	Jan. 2017
Index	58.4	56.6	57.3	57.5



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2018 January	2017 January	% Change
Public Sector Employees (2012 = 100)	160.8	160.8	0.0
Informal Private Sector Employees (2012 = 100)	162.5	143.5	13.2
Agriculture	157.6	144.5	9.1
Industry	169.7	148.7	14.2
Services	157.6	138.1	14.1



## 1.7.2 Employment (a)

Item	2016 4 <sup>th</sup> Qtr	2017 (b) 4 <sup>th</sup> Qtr	2016 Annual
Labour Force Participation rate	54.0	54.1	53.8
Unemployment rate	4.2	4.0	4.4

### Employed Persons by Sectors (c) (as a % of total employment)

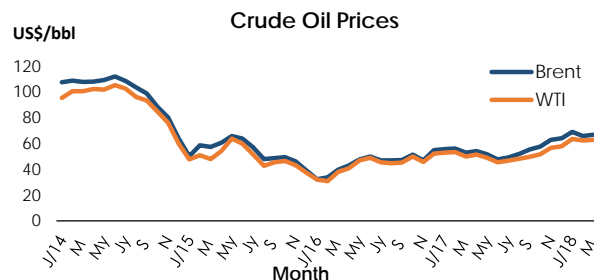
Agriculture	27.6	27.0	27.1
Industry	25.7	28.3	26.4
Services	46.7	44.7	46.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



## 1.8 Average Crude Oil Prices (a)

Month	2017			2018		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	-
March	52.76	49.92	-	66.69	62.80	-
April	53.98	51.27	56.48	-	-	-
May	51.59	48.77	51.66	-	-	-
June	47.71	45.34	48.47	-	-	-
July	49.02	46.56	49.75	-	-	-
August	51.87	48.18	53.07	-	-	-
September	55.31	49.65	57.06	-	-	-
October	57.52	51.56	59.53	-	-	-
November	62.79	56.68	65.62	-	-	-
December	63.92	57.82	66.82	-	-	-
	2017			2018		
07 April	54.76	51.62	-	-	-	-
08 April	-	-	-	-	-	-
09 April	-	-	-	67.37	62.28	-
10 April	55.98	53.08	-	68.55	63.31	-
11 April	56.10	53.17	-	70.72	65.34	-
12 April	56.42	53.58	-	71.97	66.84	-

Sources: Bloomberg  
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.

(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

# Monetary Sector

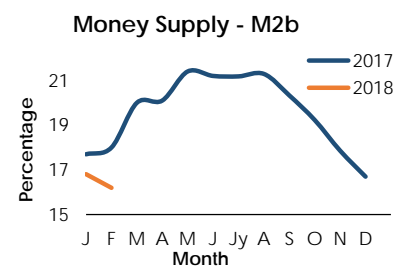
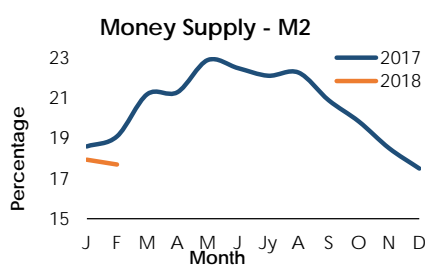
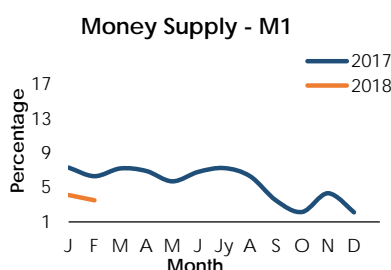
## 2.1 Interest Rates

Item	Week Ending 12 Apr 2018	Week Ago	Year Ago		
<b>Policy Interest Rates</b>					
Standing Deposit Facility Rate	7.25	7.25	7.25		
Standing Lending Facility Rate	8.50	8.50	8.75		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.89	8.20	8.75		
<b>Sri Lanka Inter Bank Offered Rate (SLIBOR)</b>					
1-day	7.95	7.95	8.75		
7-day	8.41	8.43	9.78		
1-Month	9.13	9.21	10.82		
3-Month	10.02	10.02	11.27		
6-Month	10.66	10.60	11.88		
12-Month	11.42	11.46	12.38		
<b>Treasury Bill Yields (Excluding 10% withholding tax)</b>					
91-day	-	-	9.72		
182-day	-	-	10.77		
364-day	9.71	9.91	11.09		
<b>Licensed Commercial Banks</b>					
Average Weighted Prime Lending Rate (AWPR)	11.44	11.12	11.78		
	Feb-2018	Month Ago	Year Ago		
Savings Deposits	0.50-09.50	0.50-09.50	0.50-9.00		
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00		
	Mar-2018	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	9.00	9.05	8.81		
Average Weighted Fixed Deposit Rate (AWFDR)	11.41	11.45	11.38		
	Feb-2018	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.03	14.06	13.29		
<b>National Savings Bank (NSB)</b>					
	Jan-2018	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.25		
One Year Fixed Deposits	11.00	11.00	11.00		
<b>Treasury Bond Auction</b>					
	04 Y & 11 Months		10 Y & 05 Months		
	28/03/2018		28/03/2018		
Coupon rate	10.00		11.50		
Weighted Average Yield (Excluding 10% withholding tax)	10.68		11.18		
Bankwise- AWPR	Week ending 12 Apr 2018	Week Ago	Bankwise- AWPR	Week ending 12 Apr 2018	Week Ago
Bank of Ceylon	12.33	12.45	HSBC	9.44	9.44
People's Bank	11.53	11.61	Standard Chartered Bank	10.73	10.43
Hatton National Bank	11.70	11.64	Citi Bank	11.09	8.95
Commercial Bank of Ceylon	11.50	11.74	Deutsche Bank	9.33	9.61
Sampath Bank	13.69	12.27	Habib Bank	11.60	11.77
Seylan Bank	12.45	12.35	Indian Bank	12.60	12.60
Union Bank of Colombo	13.82	13.73	Indian Overseas Bank	13.10	13.10
Pan Asia Banking Corporation	14.88	14.66	MCB Bank	14.07	11.86
Nations Trust Bank	12.07	12.09	State Bank of India	10.49	10.49
DFCC Bank	12.78	13.50	Public Bank	13.15	13.00
NDB Bank	13.18	11.96	ICICI Bank	10.90	10.90
Amana Bank	13.02	12.63	Axis Bank	10.80	10.80
Cargills Bank	15.09	14.32			

## 2.2 Money Supply

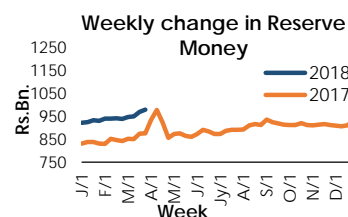
Item	Rs. bn			Annual Change (%)		
	2018 Feb(a)	Month Ago	Year Ago	2018 Feb(a)	Month Ago	Year Ago
Reserve Money	938.13	929.98	847.63	10.68	12.25	14.65
M1	770.85	773.42	744.60	3.53	4.11	6.29
M2	5,826.70	5,739.01	4,951.31	17.68	17.94	19.07
M2b	6,450.50	6,378.37	5,551.96	16.18	16.81	18.03
Net Foreign Assets of the Banking System (b)	115.96	127.57	-369.88	131.35	138.92	7.94
Monetary Authorities	869.19	863.68	486.57	78.64	71.90	3.84
Commercial Banks	-753.23	-736.11	-856.45	12.05	11.33	1.60
Domestic Banking Units (DBUs)	-326.36	-321.01	-320.14	-1.94	1.27	-4.65
Offshore Banking Units (OBUs)	-426.87	-415.10	-536.31	20.40	17.81	4.99
Net Domestic Assets of the Banking System (b)	6,334.54	6,250.80	5,921.84	6.97	7.99	15.99
Net Credit to the Government	2,245.72	2,221.41	2,192.11	2.45	5.13	14.12
Monetary Authorities	225.58	232.55	455.94	-50.52	-43.38	18.59
Commercial Banks	2,020.14	1,988.86	1,736.17	16.36	16.83	13.01
DBUs	1,653.63	1,625.11	1,380.53	19.78	18.64	20.94
OBUs	366.51	363.76	355.64	3.06	9.37	-9.93
Credit to Public Corporations	523.91	506.86	534.78	-2.03	-2.17	1.59
DBUs	334.23	318.28	301.64	10.80	6.70	18.59
OBUs	189.68	188.57	233.14	-18.64	-14.20	-14.30
Credit to the Private Sector	4,921.62	4,863.40	4,293.21	14.64	15.18	21.04
DBUs	4,567.50	4,525.40	3,965.87	15.17	15.88	21.08
OBUs	354.12	338.00	327.35	8.18	6.60	20.56
Other Items (Net)	-1,356.71	-1,340.87	-1,098.27	-23.53	-25.87	-23.62

(a) Provisional (b) In relation to M2b



## 2.3 Weekly change in Reserve Money

Item	11 Apr 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	1,060,122.94	1,012,165.64	47,957.30



## 2.4 Money Market Activity( Overnight)

Item	09.04.2018	10.04.2018	11.04.2018	12.04.2018
Call Money Market				
Weighted Average Rate (% p.a.)	7.92	7.87	7.86	7.92
Gross Volume (Rs. Mn)	23,940	26,225	26,505	10,825
Repo Market				
Weighted Average Rate (% p.a.)	7.95	7.95	7.96	7.88
Gross Volume (Rs. Mn)	16,942	10,526	16,511	6,614

## 2.5 CBSL Securites Portfolio

Item	09.04.2018	10.04.2018	11.04.2018	12.04.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	73,699.27	73,699.27	73,699.27	72,987.34
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	71,229.43	71,255.04	71,275.74	70,587.13



## 2.6 Open Market Operations

Item	09.04.2018	10.04.2018	11.04.2018	12.04.2018
<b>Short-Term Auction</b>				
Repo Amount Offered (Rs. bn)			0.00	0.00
Reverse Repo Amount Offered (Rs. bn)			20.00	30.00
Tenure (No. of Days)			7	6
Bids Received (Rs. bn)			6.42	33.06
Amount Accepted (Rs. bn)			6.42	30.00
Minimum Accepted Rate (% p.a)			7.90	7.90
Maximum Accepted Rate (% p.a)			8.40	8.35
Weighted Average Yield Rate (% p.a.)			8.16	8.15
<b>Outright Auctions</b>				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a)				
Maximum Accepted Rate (% p.a)				
Weighted Average Yield Rate (% p.a.)				
<b>Long Term Auction</b>				
Repo Amount Accepted (Rs. bn)				
Reverse Repo Amount Accepted (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a)				
Maximum Accepted Rate (% p.a)				
Weighted Average Yield Rate (% p.a.)				
<b>Standing Facility</b>				
Standing Deposit Facility (Rs. bn)	41.929	39.389	25.04	17.778
Standing Lending Facility (Rs. bn)	0.964	1.067	0.840	0.010
<b>Total Outstanding Market Liquidity (Rs. bn)</b>	<b>15.965</b>	<b>13.322</b>	<b>-7.215</b>	<b>-43.651</b>

## 2.7 Credit Cards (a)

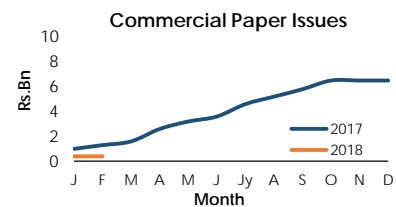
Item	2018 End Feb (b)	2018 End Jan (c)	2017 End Dec (c)
Total Number of Active Cards	1,488,341	1,471,754	1,459,883
Local (accepted only locally)	23,985	24,130	24,258
Global (accepted globally)	1,464,356	1,447,624	1,435,625
Outstanding balance (Rs.mn)	88,927	88,862	88,487
Local (accepted only locally)	701	707	725
Global (accepted globally)	88,226	88,155	87,762

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional (c) Revised

## 2.8 Commercial Paper Issues (a)

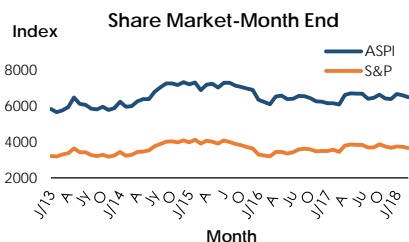
Item (Rs. bn.)	2018 End Feb (b)	2018 End Jan (c)	2017 End Dec
Total Issues - Cumulative (d)	0.4	0.4	6.5
Outstanding (as at end of the period)	1.1	1.4	1.7

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)  
(b) Provisional (c) Revised (d) During the year



## 2.9 Share Market

Item	Week Ending 12 Apr 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,483.9	6,455.3	6,403.0
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,677.0	3,656.9	3,647.8
Average Daily Turnover (Rs. mn)	522.2	1,031.9	1,563.7
Market Capitalisation (Rs.bn)	3,035.3	3,021.6	2,818.2
Foreign Purchases (Rs. mn)	43.6	5.7	1,372.8
Foreign Sales (Rs. mn)	147.7	24.8	1,053.5
Net Foreign Purchases (Rs. mn)	-104.1	-19.1	319.2

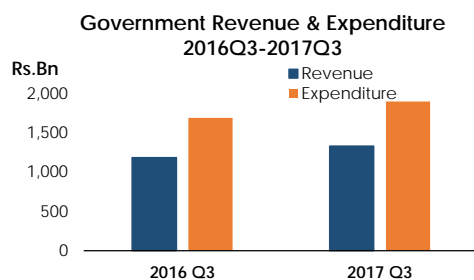


# Fiscal Sector

## 3.1 Government Finance (Rs.bn)

Item	2016 Q3	2017 Q3(a)
<b>Revenue and Grants</b>	<b>1,180.0</b>	<b>1,330.6</b>
Revenue	1,179.3	1,328.1
Tax	1,067.3	1,240.0
Non tax	112.0	88.2
Grants	0.7	2.4
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>1,686.0</b>	<b>1,890.0</b>
Recurrent	1,308.3	1,437.8
Capital & Lending Minus Repayments	377.7	452.1

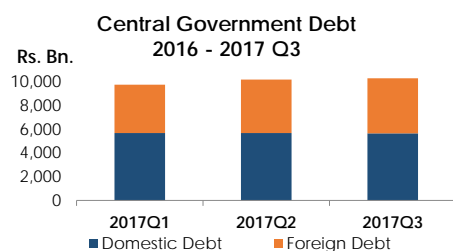
(a) Provisional



## 3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2016	2017 Q3(a)
<b>Total domestic debt</b>	<b>5,341.5</b>	<b>5,630.9</b>
of which		
Treasury bills	779.6	761.4
Treasury bonds	3,714.8	3,774.2
Rupee loans	24.1	24.1
<b>Total foreign debt</b>	<b>4,045.8</b>	<b>4,638.3</b>
Total outstanding govt. debt	9,387.3	10,269.1

(a) Provisional



## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 11<sup>th</sup> April 2018

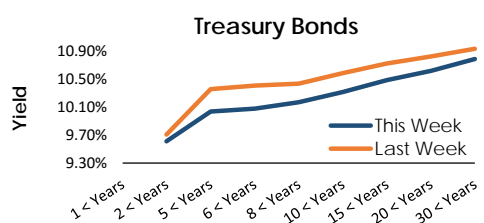
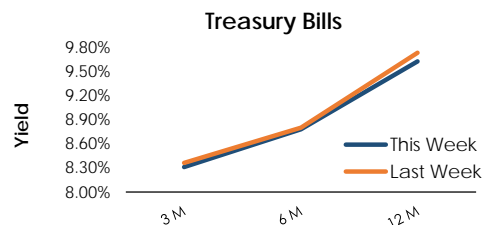
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	-	-	8.41%	8.21%	8.31%	8.36%
	6 Months	-	-	8.86%	8.69%	8.78%	8.80%
	12 Months	9.71%	9.91%	9.68%	9.55%	9.62%	9.73%
Treasury Bonds(b)	< 2 Years	-	-	9.67%	9.55%	9.61%	9.71%
	< 5 Years	-	-	10.09%	9.98%	10.04%	10.36%
	< 6 Years	-	-	10.12%	10.03%	10.08%	10.41%
	< 8 Years	-	-	10.20%	10.13%	10.17%	10.44%
	< 10 Years	-	-	10.35%	10.28%	10.32%	10.59%
	< 15 Years	-	-	10.53%	10.45%	10.49%	10.73%
	< 20 Years	-	-	10.66%	10.57%	10.62%	10.83%
< 30 Years	-	-	10.92%	10.65%	10.79%	10.94%	

(a) Primary market transactions during the week ending 11/04/2018

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills and T-Bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	4.46%	4.46%
	27-Jul-21	6.250%	4.94%	4.90%
	18-Jan-22	5.750%	5.22%	5.15%
	25-Jul-22	5.875%	5.41%	5.36%
	14-Jan-19	6.000%	3.48%	3.42%
	11-Apr-19	5.125%	3.74%	3.71%
	3-Jun-25	6.125%	6.21%	6.14%
	3-Nov-25	6.850%	6.31%	6.23%
	18-Jul-26	6.825%	6.44%	6.35%
	11-May-27	6.200%	6.53%	6.42%



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 11<sup>th</sup> April 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	880,035.27	845,847.22
Treasury Bonds (a)	4,152,060.87	4,152,060.87
<b>Total</b>	<b>5,032,096.14</b>	<b>4,997,908.09</b>
T-bills and T-bonds held by Foreigners	321,930.82	318,015.05
Sri Lanka Development Bonds (SLDB)	614,189.85	613,870.06

*The outstanding stock of T-bills and T-bonds held by foreigners has increased by 1.23 per cent during the reporting week.*

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	28,000.00	28,000.00
Total Bids Received	95,494.00	91,215.00
Total Bids Accepted	28,000.00	28,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

*The weekly T-bill auction was over subscribed by 3.4 times during the reporting week.*

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	34,614.45	26,140.34
Repo Transaction (Sales / Purchases)	192,640.21	279,106.49
Treasury Bonds		
Outright Transaction (Sales / Purchases)	83,198.62	73,089.61
Repo Transaction (Sales / Purchases)	921,784.79	769,397.01

*The total secondary market transactions of T bills and T bonds increased by 7.36 per cent in the reporting week compared to the previous week.*

(a) Excludes Treasury bonds amounting to Rs. 69,787 million issued to settle dues of CPC and to capitalize Sri Lankan Airlines.

### 3.5 Two way Quotes ( Treasury Bills ) - 12/04/2018

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.85	7.96	99.85	7.79	0.00
1 Month	99.34	8.08	99.35	7.91	0.01
2 Month	98.65	8.22	98.68	8.05	0.03
3 Month	97.93	8.41	97.98	8.21	0.05
4 Month	97.20	8.53	97.25	8.37	0.05
5 Month	96.45	8.63	96.51	8.49	0.06
6 Month	95.64	8.85	95.72	8.68	0.08
7 Month	94.80	9.03	94.91	8.85	0.10
8 Month	93.99	9.14	94.11	8.95	0.12
9 Month	93.13	9.29	93.27	9.10	0.14
10 Month	92.31	9.35	92.43	9.21	0.12
11 Month	91.44	9.47	91.57	9.32	0.13
12 Month	90.50	9.64	90.61	9.52	0.12

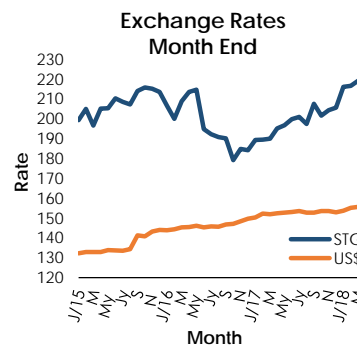
### 3.6 Two way Quotes ( Treasury Bonds ) - 12/04/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2018D	5	1-Jun-18	50	99.96	8.50	99.98	8.37	0.02
08.50%2018B	15	15-Jul-18	94	99.92	8.64	99.95	8.51	0.03
07.50%2018A	15	15-Aug-18	125	99.55	8.74	99.59	8.62	0.04
08.75%2018A	4	15-Oct-18	186	99.93	8.88	100.01	8.72	0.08
08.00%2018A	6	15-Nov-18	217	99.36	9.11	99.46	8.94	0.09
05.65%2019A	8	15-Jan-19	278	97.24	9.48	97.33	9.35	0.09
10.75%2019A	2	15-Jan-19	278	100.93	9.41	101.03	9.27	0.10
08.50%2019A	10	1-May-19	384	99.09	9.42	99.21	9.30	0.12
10.60%2019A	5	1-Jul-19	445	101.09	9.61	101.21	9.50	0.12
10.60%2019B	5	15-Sep-19	521	101.31	9.58	101.46	9.47	0.14
08.00%2019A	8	1-Nov-19	568	97.63	9.67	97.75	9.59	0.12
09.25%2020A	5	1-May-20	750	99.18	9.69	99.39	9.58	0.21
08.00%2020A	8	1-Jun-20	781	96.74	9.71	96.91	9.62	0.17
06.20%2020A	10	1-Aug-20	842	92.80	9.75	92.98	9.66	0.18
09.50%2020A	5	15-Dec-20	978	99.29	9.80	99.53	9.69	0.24
10.75%2021A	5	1-Mar-21	1,054	102.35	9.79	102.60	9.69	0.25
09.00%2021A	8	1-May-21	1,115	97.90	9.81	98.09	9.73	0.19
11.00%2021A	7	1-Aug-21	1,207	103.61	9.69	103.81	9.62	0.21
09.45%2021A	7	15-Oct-21	1,282	98.70	9.90	98.96	9.81	0.26
11.50%2021A	5	15-Dec-21	1,343	105.07	9.81	105.34	9.73	0.28
08.00%2022A	10	1-Jan-22	1,360	94.18	9.90	94.44	9.81	0.26
11.20%2022A	9	1-Jul-22	1,541	104.09	9.98	104.53	9.85	0.45
10.00%2022A	8	1-Oct-22	1,633	100.04	9.99	100.48	9.86	0.44
10.00%2023A	6	15-Mar-23	1,798	100.27	9.93	100.60	9.84	0.33
11.50%2023A	6	15-May-23	1,859	105.67	10.04	106.18	9.92	0.50
09.00%2023A	10	1-Sep-23	1,968	95.96	9.98	96.40	9.87	0.44
11.20%2023A	9	1-Sep-23	1,968	104.82	10.02	105.34	9.89	0.52
07.00%2023A	20	1-Oct-23	1,998	87.82	9.94	88.20	9.84	0.38
11.40%2024A	10	1-Jan-24	2,090	105.56	10.09	105.92	10.01	0.36
11.00%2024A	8	1-Aug-24	2,303	104.23	10.07	104.67	9.98	0.45
06.00%2024A	10	1-Dec-24	2,425	80.44	10.11	80.85	10.02	0.40
10.25%2025A	10	15-Mar-25	2,529	100.50	10.15	100.89	10.07	0.39
09.00%2025A	12	1-May-25	2,576	94.11	10.19	94.42	10.12	0.32
11.00%2025A	10	1-Aug-25	2,668	104.41	10.13	104.97	10.02	0.56
10.35%2025A	8	15-Oct-25	2,743	101.19	10.12	101.50	10.06	0.31
09.00%2026A	13	1-Feb-26	2,852	94.03	10.12	94.33	10.06	0.31
05.35%2026A	15	1-Mar-26	2,880	74.49	10.12	74.75	10.06	0.25
11.00%2026A	11	1-Jun-26	2,972	104.47	10.17	104.98	10.08	0.51
11.50%2026A	10	1-Aug-26	3,033	107.46	10.14	107.91	10.07	0.45
11.75%2027A	10	15-Jun-27	3,351	108.91	10.23	109.42	10.14	0.51
11.25%2027A	10	15-Dec-27	3,534	105.91	10.27	106.56	10.16	0.65
09.00%2028B	15	1-May-28	3,672	92.10	10.28	92.40	10.23	0.29
09.00%2028A	15	1-Jul-28	3,733	91.48	10.37	92.20	10.25	0.72
11.50%2028A	13	1-Sep-28	3,795	107.08	10.37	107.65	10.28	0.56
13.00%2029A	15	1-Jan-29	3,917	116.17	10.45	116.60	10.39	0.43
13.00%2029B	15	1-May-29	4,037	116.42	10.46	116.86	10.40	0.43
11.00%2030A	15	15-May-30	4,416	103.74	10.45	104.43	10.35	0.69
08.00%2032A	20	1-Jan-32	5,012	82.07	10.49	82.36	10.45	0.28
09.00%2032A	20	1-Oct-32	5,286	88.96	10.50	89.23	10.46	0.27
11.20%2033A	15	15-Jan-33	5,392	105.25	10.49	106.18	10.37	0.93
09.00%2033A	20	1-Jun-33	5,529	88.49	10.54	88.90	10.48	0.41
13.25%2033A	20	1-Jul-33	5,559	120.07	10.57	120.59	10.51	0.52
09.00%2033B	20	1-Nov-33	5,682	87.92	10.60	88.34	10.54	0.41
13.25%2034A	20	1-Jan-34	5,743	119.72	10.64	120.25	10.58	0.52
11.50%2035A	20	15-Mar-35	6,181	106.30	10.69	107.53	10.54	1.23
12.00%2041A	25	1-Jan-41	8,300	110.65	10.74	111.11	10.69	0.46
09.00%2043A	30	1-Jun-43	9,181	84.53	10.80	85.40	10.68	0.87
13.50%2044A	30	1-Jan-44	9,395	122.92	10.84	123.81	10.75	0.88
13.50%2044B	30	1-Jun-44	9,547	122.23	10.91	129.07	10.28	6.84
12.50%2045A	30	1-Mar-45	9,820	109.98	11.31	114.06	10.87	4.09

# External Sector

## 4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 12 Apr 2018			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	153.69	157.46	155.57	155.50	152.30
STG	217.19	224.25	220.72	218.00	190.28
Yen	1.43	1.48	1.46	1.45	1.39
Euro	188.95	195.84	192.40	190.57	161.55
INR(1)			2.39	2.40	2.35
SDR (As at 11 Apr 2018)			226.52	226.46	205.36
Central Bank purchases and sales(b) (US\$ Mn. )		Mar 2018	Month Ago	Year Ago	
Purchases		98.50	93.00	192.23	
Sales		-	-	13.00	



Item	Week Ending	Week Ago	Year Ago
	12 Apr 2018		

Average Daily Interbank Volume (US\$ Mn.) 51.86 63.10 31.25

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (US\$) (2)			
1 Month	156.33	156.37	153.18
3 Months	157.82	158.07	-
Average Daily Interbank Forward Volume (US\$ mn)			
	34.20	39.59	32.32
Outstanding Forward Volume (US\$ mn) (As at 11 Apr 2018)			
	1,915.28	1,876.48	1,473.50

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

## 4.2 Tourism & Workers' Remittances

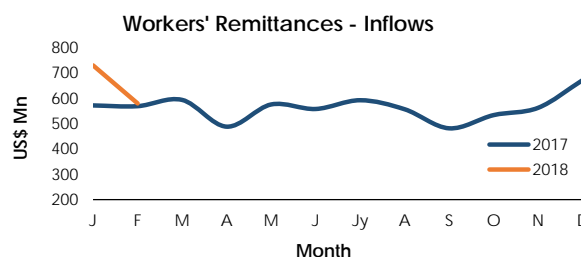
Item		2017	2018	2017	2018	% Change
		Mar	Mar (a)(b)	Jan - Mar	Jan - Mar (a)(b)	
Tourist Arrivals	Number	188,076	233,382	604,953	707,924	17.0
Earnings from Tourism(d)	US\$ Mn.	348.8 (c)	432.8	1,121.9 (c)	1,312.9	17.0
	Rs.bn.	52.8 (c)	67.4	169.1 (c)	203.2	20.2
		2017	2018	2017	2018	% Change
		Feb (d)	Feb (a)	Jan-Feb (d)	Jan-Feb (a)	
Workers' Remittances (Inflows)	US\$ Mn.	598.1	579.5	1,268.4	1,308.9	3.2
	Rs. bn.	90.2	89.7	190.8	201.9	5.8

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised



#### 4.4 Official Reserve Assets as at 31<sup>st</sup> March 2018 (a)

Official Reserve Assets (USD Mn)	<b>7,309.11</b>
(1) Foreign Currency Reserves	6,343.17
(2) Reserve position in the IMF	69.57
(3) SDRs	0.55
(4) Gold	894.73
(5) Other Reserve Assets	1.09

(a) Provisional

#### 4.5 International Reserves & foreign Currency Liquidity as at 28<sup>th</sup> February 2018 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	<b>7,922.37</b>
(1) Foreign currency reserves	6,906.46
(a) Securities	4,664.85
(b) Total currency and deposits with	2,241.61
(i) other national central banks, BIS	1,130.18
(ii) banks headquartered inside the reporting country of which located abroad	1.25
(iii) banks headquartered outside the reporting country	1,110.19
(2) Reserve position in the IMF	69.19
(3) SDRs	0.55
(4) Gold	945.07
(5) Other reserve assets	1.09

Predetermined Short-Term Net Drains on Foreign Currency Assets (b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (-) Principal	-5,142.98	-905.17	-503.43	-3,734.38
Interest	-1,228.63	-112.00	-192.63	-923.99
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (-)(c)	-1,405.24	-335.00	-450.00	-620.24
(ii) Long positions (+)				
3. Other (specify)				
inflows related to reverse repos (+)				
other accounts payable (-)	-0.11	-0.11		

(a) Provisional

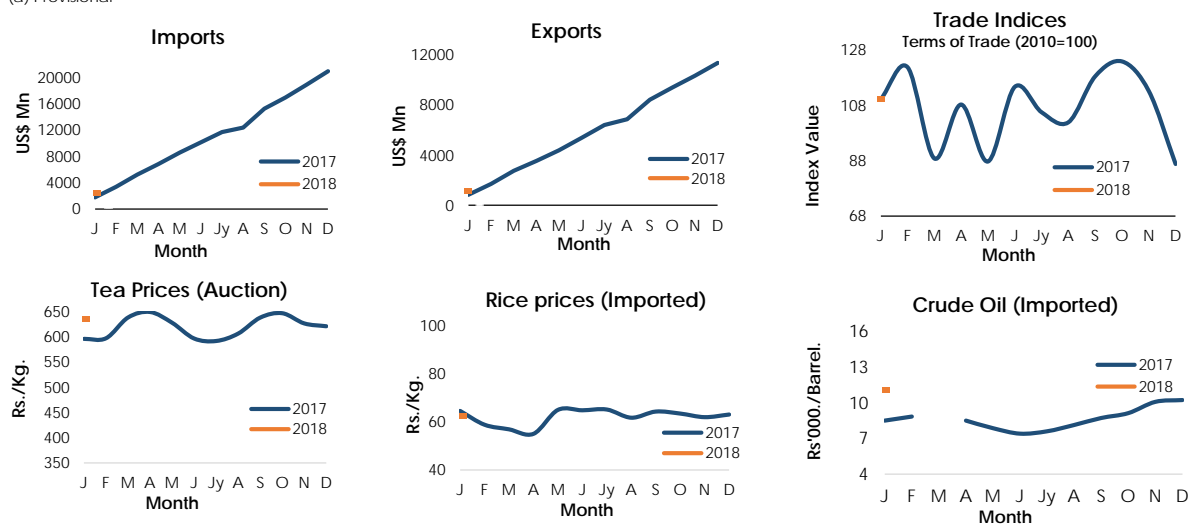
(b) This mainly includes only the predetermined outflows

(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

## 4.6 External Trade

Item	US\$ Mn			Rs Mn		
	2018 Jan(a)	2017 Jan	% Change	2018 Jan(a)	2017 Jan	% Change
<b>Exports</b>	<b>965.37</b>	<b>864.72</b>	<b>11.64</b>	<b>148,475.47</b>	<b>129,789.44</b>	<b>14.40</b>
Agricultural	204.12	193.68	5.39	31,394.64	29,070.48	7.99
Industrial	757.61	667.99	13.42	116,522.36	100,262.19	16.22
Food, Beverages and Tobacco	48.16	22.06	118.30	7,407.75	3,311.59	123.69
Textiles and Garments	434.81	426.33	1.99	66,874.89	63,989.35	4.51
Petroleum Products	52.74	29.49	78.83	8,111.73	4,426.56	83.25
Leather, Rubber products etc.	84.04	67.30	24.88	12,925.41	10,100.73	27.97
Other	137.86	122.82	12.25	21,202.59	18,433.96	15.02
Mineral	1.44	1.72	-16.19	222.12	258.63	-14.12
Other	2.19	1.32	65.66	336.35	198.14	69.75
<b>Imports</b>	<b>2,014.49</b>	<b>1,798.94</b>	<b>11.98</b>	<b>309,831.90</b>	<b>270,011.77</b>	<b>14.75</b>
Consumer Goods	441.45	358.80	23.03	67,896.22	53,854.54	26.07
Intermediate Goods	1,133.31	950.62	19.22	174,305.09	142,682.84	22.16
Investment Goods	436.85	432.25	1.07	67,188.77	64,878.30	3.56
Other	2.87	57.27	-94.98	441.82	8,596.09	-94.86
<b>Trade Balance</b>	<b>-1,049.12</b>	<b>-934.23</b>	<b>-</b>	<b>-161,356.42</b>	<b>-140,222.33</b>	<b>-</b>

(a) Provisional



## 4.7 Trade Indices (2010=100) (a)

Item	2018 Jan (b)	Month Ago (b)	Year Ago (c)
<b>Total Exports</b>			
Value	134.4	141.9	120.4
Quantity	128.1	175.1	122.4
Unit Value	104.9	81.1	98.4
<b>Total Imports</b>			
Value	180.3	183.3	161.0
Quantity	188.9	196.5	181.1
Unit Value	95.4	93.3	88.9
<b>Terms of Trade</b>	109.9	86.9	110.6

(a) In US\$ Terms (b) Provisional (c) Revised

## 4.8 Commodity Prices

Item	2018 Jan (a)	2017 Jan	% Change	2018 Jan (a)	2017 Jan	% Change
	Colombo Tea Auction	4.16	3.98	4.7	640.45	596.71
Imports (C I F)						
Rice	408.40	430.10	-5.0	62,812.67	64,555.66	-2.7
Sugar	435.64	594.05	-26.7	67,002.83	89,163.31	-24.9
Wheat	245.91	249.72	-1.5	37,821.64	37,481.19	0.9
Crude Oil	72.04	57.39	25.5	11,080.16	8,614.58	28.6

(a) Provisional