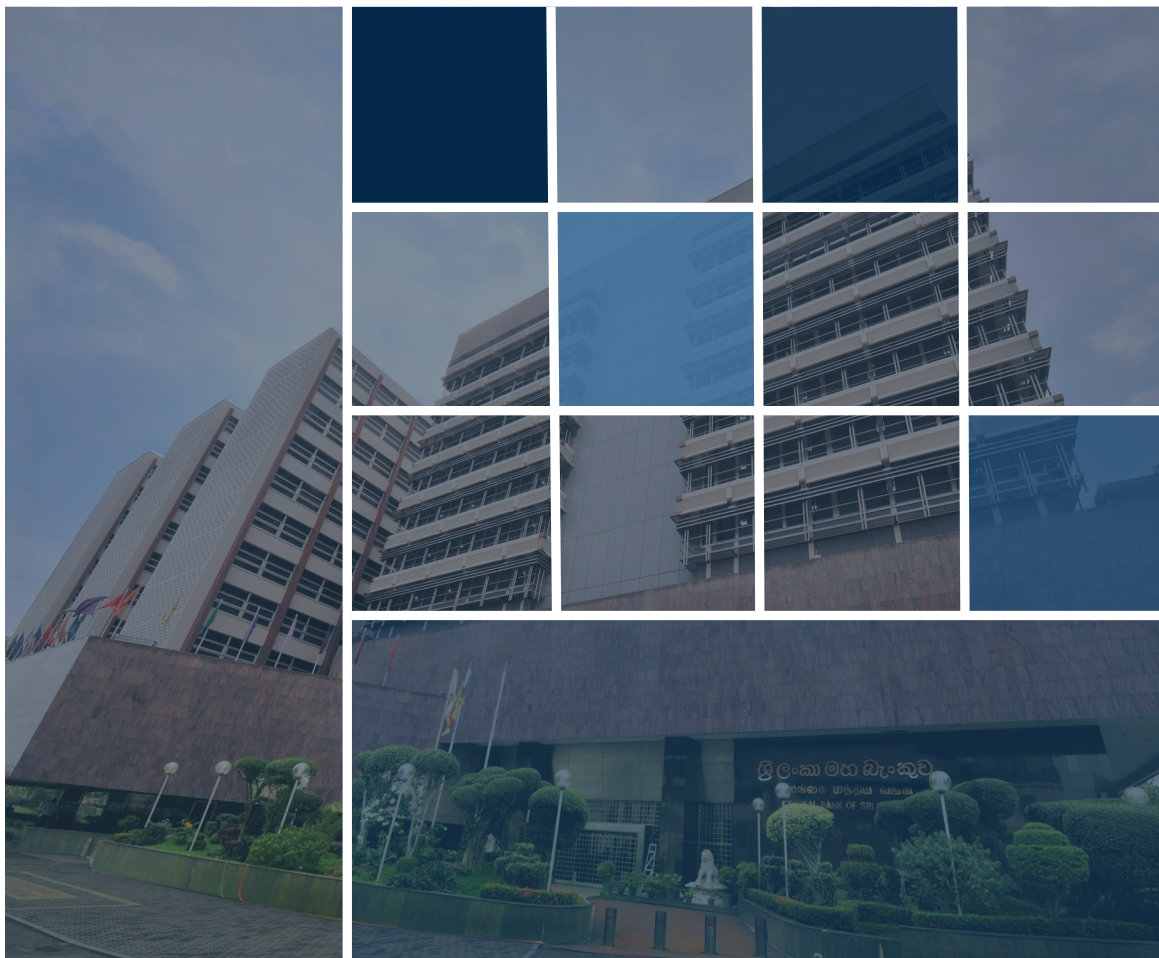


# Weekly Economic Indicators

06<sup>th</sup> April 2018



Statistics Department  
Central Bank of Sri Lanka

## Highlights of the Week

### Real Sector

During the period, crude oil prices showed mixed performance. At the beginning of the week prices rose due to a drop in U.S oil drilling activities, but subsequently fell by nearly US\$ 2 per barrel as Russia's oil output in March rose to an 11-month high level of 10.97 million barrels per day (bpd). Prices further increased marginally supported by a surprise drawdown in U.S. crude stockpiles by 4.6 million barrels. However, by the end of the week, prices fell due to U.S. President's threat of new tariffs on China. Overall, both Brent and WTI prices fell by US\$ 1.8 per barrel and US\$ 1.2 per barrel, respectively, within the period.

### Monetary Sector

Weekly AWPR for the week ending 06 April 2018 decreased by 43 bps to 11.12% compared to the previous week.

Broad money (M2b) expanded by 16.8 %, on a year-on-year basis, in January 2018.

Net Credit to the Government from the banking system showed a increase of Rs. 52.9 bn in January 2018.

Credit to public corporations recorded a decline of Rs. 7.5 bn in January 2018.

Credit extended to the private sector increased by Rs. 41.6 bn in January 2018.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation.

The total outstanding market liquidity increased to a surplus of Rs. 21.17 bn by end of the week, compared to Rs. 0.47 bn by the end of last week.

By 6 April 2018, the All Share Price Index (ASPI) declined by 0.33% to 6,455 points and the S&P SL 20 Index increased by 0.19% to 3,657 points, compared to the previous week.

### External Sector

During the year up to 6 April 2018 the Sri Lanka rupee depreciated against the US dollar (1.7 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (5.7 per cent), euro (4.3 per cent), Japanese yen (6.5 per cent) and Indian rupee (0.5 per cent) during this period.

Earnings from exports grew by 11.6 per cent (year-on-year) to US dollars 965 million during January 2018 mainly due to increased export earnings from food, beverages and tobacco, petroleum products, rubber products and tea. This double-digit growth was partly driven by the impact of the low base as export earnings contracted by 3.8 per cent in January 2017. Import expenditure increased by 12.0 per cent (year-on-year) to US dollars 2,014 million during January 2018 largely due to higher imports of fuel, fertiliser, gold and vehicle. The trade deficit during January 2018 expanded to US dollars 1,049 million from US dollars 934 million in the corresponding month of 2017.

The export unit value index increased by 6.6 per cent (year-on-year) in January 2018 driven by price increases recorded in agricultural exports and industrial exports. The import unit value index in January 2018 increased by 7.3 per cent (year-on-year) reflecting price increases in intermediate goods and consumer goods. Accordingly, the terms of trade deteriorated marginally by 0.7 per cent (year-on-year) to 109.9 index points in January 2018.

The average price of tea (in the Colombo auction) increased to US dollars 4.16 per kg in January 2018 from US dollars 3.98 per kg in January 2017.

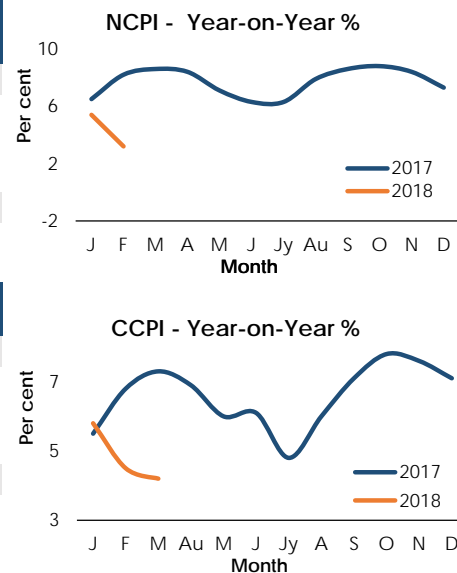
The import prices of rice, sugar and wheat declined in January 2018 (year-on-year) while import price of crude oil increased.

The gross official reserves were estimated at US dollars 7,309.11 million as at 31<sup>st</sup> March 2018.

# Real Sector

## 1.1 Price Indices

Item (2013=100)	Feb 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	123.7	125.8	119.9
Monthly Change %	-1.7	-0.6	0.5
Annual Average Change %	7.2	7.6	5.1
Year - on - Year Change %	3.2	5.4	8.2
National Consumer Price Index (NCPI) - Core	124.4	123.9	122.0
Annual Average Change %	4.1	4.5	6.4
Year - on - Year Change %	2.0	2.1	7.1
Item (2013=100)	Mar 2018	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	121.4	121.9	116.5
Monthly Change %	-0.4	-0.7	-0.2
Annual Average Change %	6.1	6.4	5.0
Year - on - Year Change %	4.2	4.5	7.3
Colombo Consumer Price Index (CCPI) - Core	125.9	125.8	121.8
Annual Average Change %	5.0	5.3	5.3
Year - on - Year Change %	3.4	3.5	7.3



Source: Department of Census and Statistics

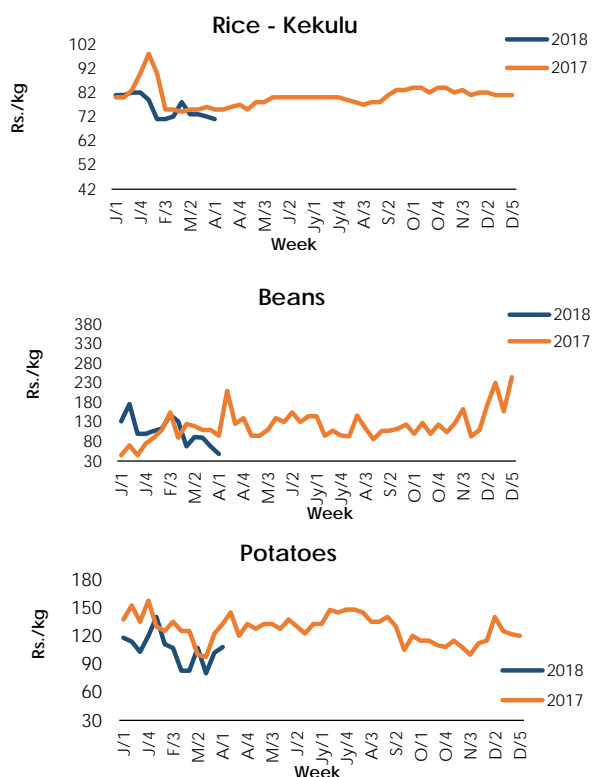
## 1.2 Prices

### 1.2.1 Pettah Market

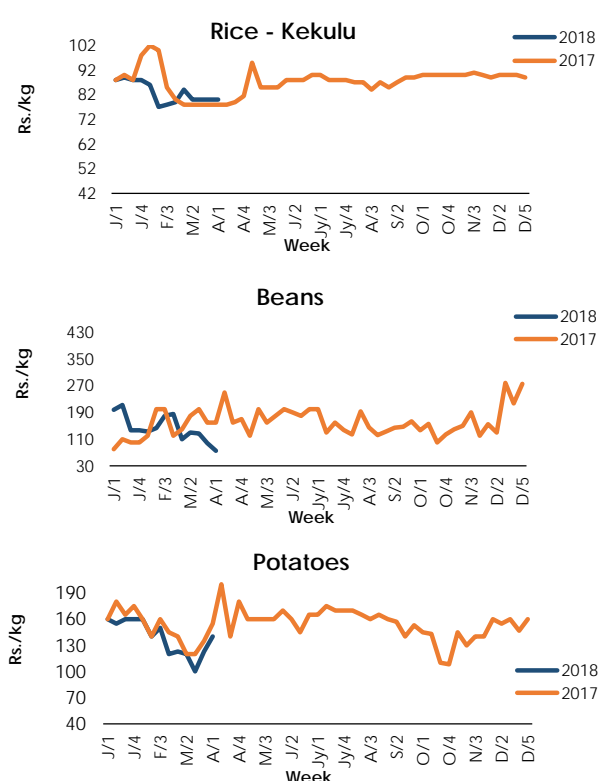
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week	Month	Year	Week	Week	Month	Year
	06 <sup>th</sup> Apr 2018	Ago	Ago	Ago Annual Avg	06 <sup>th</sup> Apr 2018	Ago	Ago	Ago Annual Avg
	Rs / Kg				Rs / Kg			
<b>Rice</b>								
Samba	104.00	106.00	105.20	94.82	110.00	112.00	111.40	99.92
Kekulu (Red)	71.00	72.00	74.00	80.30	80.00	80.00	80.80	86.84
<b>Vegetables</b>								
Beans	48.00	67.00	88.40	118.56	75.00	98.00	125.00	163.50
Cabbage	32.00	25.00	27.20	75.37	63.00	56.00	58.00	119.69
Carrots	62.00	74.00	67.80	120.95	104.00	120.00	107.60	163.42
Tomatoes	29.00	31.00	32.40	93.73	56.00	53.00	60.00	134.12
Pumpkins	25.00	34.00	42.80	61.84	48.00	53.00	65.60	90.00
Snake Gourd	58.00	60.00	55.80	96.74	95.00	90.00	83.60	134.00
Brinjals	45.00	50.00	61.20	94.90	78.00	83.00	97.60	132.54
Ash-Plantains	57.00	60.00	63.60	73.41	77.00	93.00	92.20	108.67
<b>Other Foods</b>								
Red-Onions (Local)	130.00	129.00	117.00	250.84	210.00	185.00	164.20	303.56
Big-Onions (Local)	n.a.	n.a.	n.a.	110.80	n.a.	n.a.	n.a.	137.20
Potatoes (N'Eliya)	108.00	102.00	87.00	127.34	140.00	123.00	119.20	155.00
Dried Chillies (Imported)	255.00	255.00	237.00	189.80	295.00	295.00	280.00	236.54
Dhal (Indian)	105.00	105.00	106.80	135.31	120.00	120.00	122.60	151.46
Eggs	11.00	11.00	12.20	11.96	12.00	12.00	13.20	12.63
Coconut (Each)	71.00	73.00	77.80	61.72	83.00	85.00	89.00	74.31
<b>Fish*</b>								
Kelawalla	550.00	540.00	476.00	540.63	850.00	860.00	806.00	807.87
Balaya	260.00	250.00	252.00	301.46	360.00	350.00	352.00	404.68
Salaya	120.00	100.00	114.00	116.88	160.00	140.00	156.00	179.79
Paraw (Small)	n.a.	400.00	442.00	538.02	n.a.	500.00	548.00	647.62

\* Prices collected from the Fisheries Trade Centre, Peliyagoda.

## Pettah Market-Wholesale Prices



## Pettah Market-Retail Prices



### 1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 05 <sup>th</sup> Apr 2018	
	Wholesale (Average)	Retail (Average)
<b>Rice</b>		
Samba	110.70	115.70
Kekulu (Red)	86.50	91.90
<b>Vegetables</b>		
Beans	39.00	59.00
Carrot	92.50	112.50
Tomatoes	15.00	35.00
Pumpkins	15.70	35.70
Snake Gourd	35.00	55.00
Ash-Plantains	48.50	68.50
<b>Other Foods</b>		
Red-Onions (Local)	115.50	127.00
Big-Onions (Local)	n.a	n.a
Potatoes (N'Eliya)	99.20	114.00
Dried Chillies(Imported)	255.00	267.00
Coconut (Each)	68.10	73.20

### 1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 06 <sup>th</sup> Apr 2018	Week Ago	Month Ago	Year Ago
Samba	96.50	93.13	92.35	92.96
Sudu Kekulu	76.60	76.50	77.15	83.16
Raw Red	74.50	74.50	75.73	80.21
Nadu	80.20	76.75	78.23	87.93

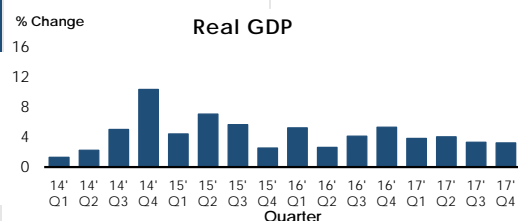
### 1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	05 <sup>th</sup> Apr 2018	Week Ago
<b>Rice</b>		
Samba	91.33	88.67
Kekulu (Red)	81.33	78.67
<b>Vegetables</b>		
Beans	96.67	156.67
Cabbage	96.67	98.33
Carrots	136.67	148.33
Tomatoes	66.67	78.33
Pumpkins	96.67	89.33
Snake Gourd	120.00	116.67
Brinjals	100.00	96.67
Ash-Plantains	156.67	128.33
<b>Other Foods</b>		
Red-Onions (Imported)	176.67	178.33
Big-Onions (Imported)	56.67	58.33
Potatoes (Imported)	66.67	68.33
Dried Chillies (Imported)	246.67	256.67
Dhal (Indian)	116.67	116.67
Eggs (Red)(Each)	11.67	14.00
Coconut (Each)	70.00	68.33
<b>Fish</b>		
Kelawalla	836.67	786.67
Balaya	396.67	366.67
Salaya	98.33	176.67
Paraw (Small)	900.00	946.67

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)	2016 4 <sup>th</sup> Qtr (a)(b)	2017 4 <sup>th</sup> Qtr (a)
Agriculture	-3.8	-0.8	-6.2	7.1
Industry	5.8	3.9	5.6	2.7
Services	4.7	3.2	6.2	3.2
Taxes less subsidies on products	6.3	3.2	8.0	2.3
<b>GDP</b>	<b>4.5</b>	<b>3.1</b>	<b>5.4</b>	<b>3.2</b>

(a) Provisional (b) Revised

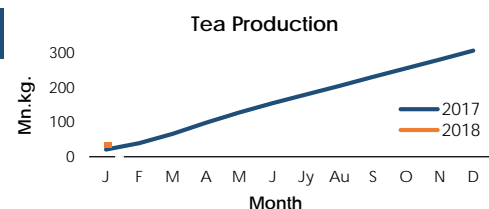


Source: Department of Census and Statistics

### 1.4 Agriculture Production

Item	Unit	2018(a) Jan	2017 Jan	% Change
Tea	(Mn Kg)	24.27	21.69	11.92
Rubber	(Mn Kg)	6.70	6.50	3.13
Coconut	(Mn Kg)	183.63	240.14	-23.53

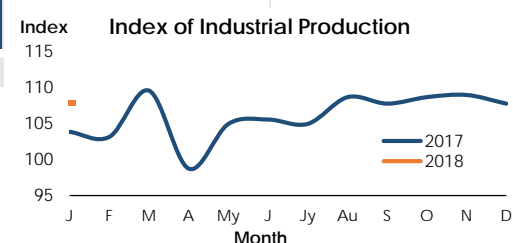
(a) Provisional



### 1.5 Index of Industrial Production (IIP) ( 2015 = 100 ) (a)

Item	2017 Jan (b)	2018 Jan (c)	% Change
<b>Index of Industrial Production (IIP)</b>	<b>104.4</b>	<b>108.9</b>	<b>4.3</b>
Food products	103.7	107.3	3.5
Wearing apparel	111.5	114.3	2.6
Other non-metallic mineral products	120.1	117.1	-2.5
Coke and refined petroleum products	78.1	108.1	38.4
Rubber and plastic products	100.7	111.5	10.8
Chemicals and chemical products	97.3	110.0	13.1
Beverages	101.9	98.1	-3.7

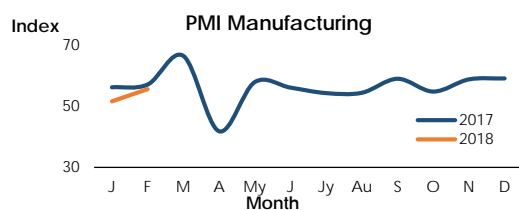
(a) Major 7 sub divisions (b) Revised (c) Provisional



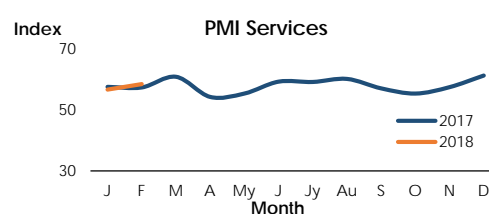
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Feb. 2018	Jan. 2018	Feb. 2017	Jan. 2017
Index	55.6	51.7	57.1	56.2



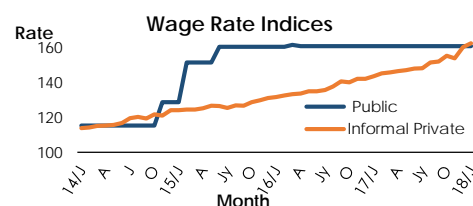
Month/Year	PMI Services			
	Feb. 2018	Jan. 2018	Feb. 2017	Jan. 2017
Index	58.4	56.6	57.3	57.5



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

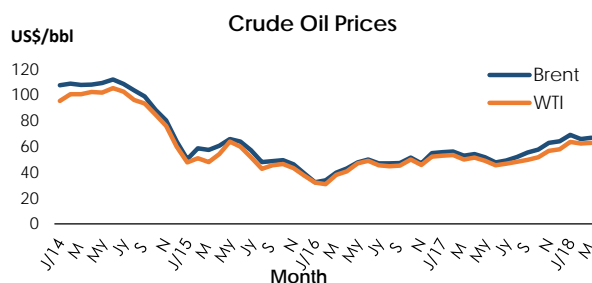
Item	2018 January	2017 January	% Change
Public Sector Employees (2012 = 100)	160.8	160.8	0.0
Informal Private Sector Employees (2012 = 100)	162.5	143.5	13.2
Agriculture	157.6	144.5	9.1
Industry	169.7	148.7	14.2
Services	157.6	138.1	14.1



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Employed Persons by Sectors (c) (as a % of total employment)

(a) The working age population aged 15 and above  
(b) Provisional  
(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



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Sources: Bloomberg  
Ceylon Petroleum Corporation

# Monetary Sector

## 2.1 Interest Rates

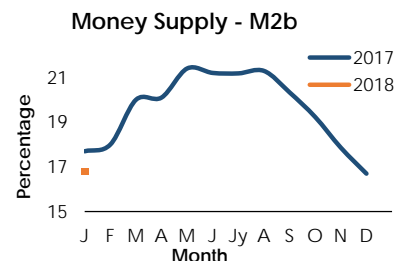
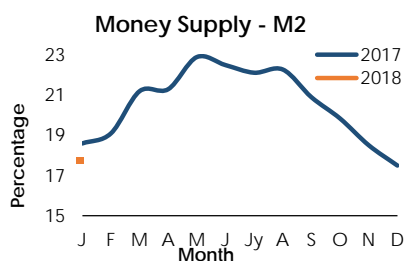
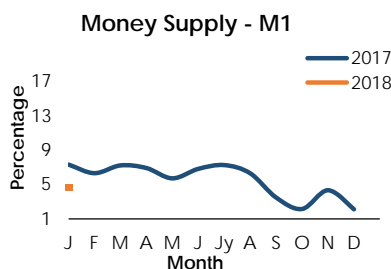
Item	Week Ending 06 Apr 2018	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	7.25	7.25	7.25		
Standing Lending Facility Rate	8.50	8.75	8.75		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.20	8.21	8.75		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day	7.95	8.43	8.75		
7-day	8.43	8.52	9.80		
1-Month	9.21	9.28	10.81		
3-Month	10.02	10.08	11.26		
6-Month	10.60	10.80	11.87		
12-Month	11.46	11.64	12.37		
Treasury Bill Yields					
91-day	-	-	9.67		
182-day	-	-	10.69		
364-day	9.91	9.69	11.02		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	11.12	11.55	11.79		
	Feb-2018	Month Ago	Year Ago		
Savings Deposits	0.50-09.50	0.50-09.50	0.50-9.00		
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00		
	Mar-2018	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	9.00	9.05	8.81		
Average Weighted Fixed Deposit Rate (AWFDR)	11.41	11.45	11.38		
	Feb-2018	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.03	14.06	13.29		
National Savings Bank (NSB)					
	Jan-2018	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.25		
One Year Fixed Deposits	11.00	11.00	11.00		
Treasury Bond Auction		04 Y & 11 Months	10 Y & 05 Months		
		28/03/2018	28/03/2018		
Coupon rate	10.00	11.50			
Weighted Average Yield	10.68	11.18			
Bankwise- AWPR	Week ending 06 Apr 2018	Week Ago	Bankwise- AWPR	Week ending 06 Apr 2018	Week Ago
Bank of Ceylon	12.45	11.99	HSBC	9.44	9.44
People's Bank	11.61	11.22	Standard Chartered Bank	10.43	10.90
Hatton National Bank	11.64	11.29	Citi Bank	8.95	10.39
Commercial Bank of Ceylon	11.74	11.05	Deutsche Bank	9.61	9.81
Sampath Bank	12.27	11.87	Habib Bank	11.77	11.77
Seylan Bank	12.35	12.59	Indian Bank	12.60	12.67
Union Bank of Colombo	13.73	14.37	Indian Overseas Bank	13.10	13.27
Pan Asia Banking Corporation	14.66	15.50	MCB Bank	11.86	12.02
Nations Trust Bank	12.09	11.65	State Bank of India	10.49	9.73
DFCC Bank	13.50	12.20	Public Bank	13.00	13.00
NDB Bank	11.96	14.24	ICICI Bank	10.90	9.93
Amana Bank	12.63	12.55	Axis Bank	10.80	12.11
Cargills Bank	14.32	12.46			



## 2.2 Money Supply

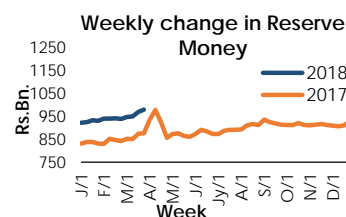
Item	Rs. bn			Annual Change (%)		
	2018 Jan(a)	Month Ago	Year Ago	2018 Jan(a)	Month Ago	Year Ago
Reserve Money	929.98	939.79	828.47	12.25	9.77	15.30
M1	773.42	793.30	742.85	4.11	2.15	7.29
M2	5,739.01	5,665.31	4,866.01	17.94	17.45	18.60
M2b	6,378.37	6,308.06	5,460.43	16.81	16.70	17.73
Net Foreign Assets of the Banking System (b)	127.57	121.54	-327.75	138.92	152.56	9.05
Monetary Authorities	863.68	846.14	502.44	71.90	51.48	2.65
Commercial Banks	-736.11	-724.60	-830.18	11.33	8.26	2.31
Domestic Banking Units (DBUs)	-321.01	-290.76	-325.13	1.27	10.72	-9.11
Offshore Banking Units (OBUs)	-415.10	-433.84	-505.05	17.81	6.53	8.48
Net Domestic Assets of the Banking System (b)	6,250.80	6,186.52	5,788.17	7.99	9.75	15.79
Net Credit to the Government (c)	2,221.41	2,168.52	2,113.05	5.13	9.96	13.12
Monetary Authorities	232.55	225.08	410.72	-43.38	-45.50	22.05
Commercial Banks (c)	1,988.86	1,943.44	1,702.33	16.83	24.65	11.15
DBUs (c)	1,625.11	1,576.63	1,369.72	18.64	25.68	18.51
OBUs	363.76	366.81	332.60	9.37	20.42	-11.47
Credit to Public Corporations	506.86	514.36	518.08	-2.17	3.89	-1.81
DBUs	318.28	319.73	298.29	6.70	10.36	19.43
OBUs	188.57	194.63	219.79	-14.20	-5.24	-20.90
Credit to the Private Sector	4,863.40	4,821.84	4,222.32	15.18	14.68	20.87
DBUs	4,525.40	4,494.59	3,905.25	15.88	15.49	21.44
OBUs	338.00	327.25	317.07	6.60	4.69	14.27
Other Items (Net) (c)	-1,340.87	-1,318.19	-1,065.28	-25.87	-27.38	-19.68

(a) Provisional (b) In relation to M2b (c) Revised



## 2.3 Weekly change in Reserve Money

Item	05 Apr 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	1,020,981.34	987,935.33	33,046.01



## 2.4 Money Market Activity( Overnight)

Item	02.04.2018	03.04.2018	04.04.2018	05.04.2018	06.04.2018
Call Money Market					
Weighted Average Rate (% p.a.)	8.45	8.49	8.23	7.98	7.84
Gross Volume (Rs. Mn)	14,865	17,615	15,740	14,900	20,700
Repo Market					
Weighted Average Rate (% p.a.)	8.42	8.45	8.30	8.11	7.91
Gross Volume (Rs. Mn)	23,232	21,149	8,916	5,450	25,732

## 2.5 CBSL Securites Portfolio

Item	02.04.2018	03.04.2018	04.04.2018	05.04.2018	06.04.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	43,921.22	43,921.22	43,921.22	75,099.27	73,699.27
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	42,702.30	42,702.01	42,710.30	72,553.88	71,156.61



## 2.6 Open Market Operations

Item	02.04.2018	03.04.2018	04.04.2018	05.04.2018	06.04.2018
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Reverse Repo Amount Offered (Rs. bn)	30.00	50.00	30.00	20.00	20.00
Tenure (No. of Days)	1	2	2	1	1
Bids Received (Rs. bn)	37.68	25.45	12.86	28.99	34.53
Amount Accepted (Rs. bn)	30.00	25.45	12.86	20.00	20.00
Minimum Accepted Rate ( % p.a)	8.40	8.40	7.60	7.75	7.80
Maximum Accepted Rate ( % p.a)	8.75	8.75	8.50	8.50	8.25
Weighted Average Yield Rate ( % p.a.)	8.54	8.60	8.07	8.00	7.99
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a)					
Maximum Accepted Rate ( % p.a)					
Weighted Average Yield Rate ( % p.a.)					
<b>Long Term Auction</b>					
Repo Amount Accepted (Rs. bn)					0.00
Reverse Repo Amount Accepted (Rs. bn)					25.00
Settlement Date					09.04.2018
Maturity Date					23.04.2018
Tenure (No. of Days)					14
Bids Received (Rs. bn)					26.30
Amount Accepted (Rs. bn)					25.00
Minimum Accepted Rate ( % p.a)					8.05
Maximum Accepted Rate ( % p.a)					8.50
Weighted Average Yield Rate ( % p.a.)					8.23
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	30.383	38.111	44.06	60.056	41.167
Standing Lending Facility (Rs. bn)	2.524	0.993	0.000	0.020	0.000
<b>Total Outstanding Market Liquidity (Rs. bn)</b>	<b>-2.141</b>	<b>11.666</b>	<b>5.754</b>	<b>27.178</b>	<b>21.167</b>

## 2.7 Credit Cards (a)

Item	2018 End Feb (b)	2018 End Jan (c)	2017 End Dec (c)
Total Number of Active Cards	1,488,341	1,471,754	1,459,883
Local (accepted only locally)	23,985	24,130	24,258
Global (accepted globally)	1,464,356	1,447,624	1,435,625
Outstanding balance (Rs.mn)	88,927	88,862	88,487
Local (accepted only locally)	701	707	725
Global (accepted globally)	88,226	88,155	87,762

(a) Issued by Licensed Commercial Banks (LCBs)

(b) Provisional

(c) Revised

## 2.8 Commercial Paper Issues (a)

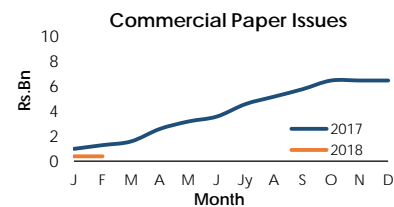
Item (Rs. bn.)	2018 End Feb (b)	2018 End Jan (c)	2017 End Dec
Total Issues - Cumulative (d)	0.4	0.4	6.5
Outstanding (as at end of the period )	1.1	1.4	1.7

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional

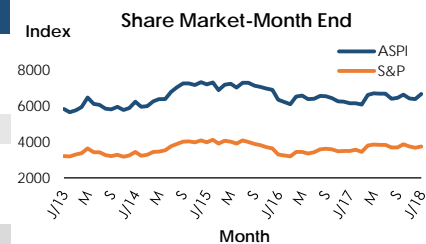
(c) Revised

(d) During the year



## 2.9 Share Market

Item	Week Ending 06 Apr 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,455.3	6,476.8	6,250.0
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,656.9	3,650.1	3,550.0
Average Daily Turnover (Rs. mn)	1,031.9	4,846.4	1,089.8
Market Capitalisation (Rs.bn)	3,021.6	3,032.7	2,749.5
Foreign Purchases (Rs. mn)	5.7	2,882.4	425.7
Foreign Sales (Rs. mn)	24.8	212.8	169.1
Net Foreign Purchases (Rs. mn)	-19.1	2,669.6	256.6

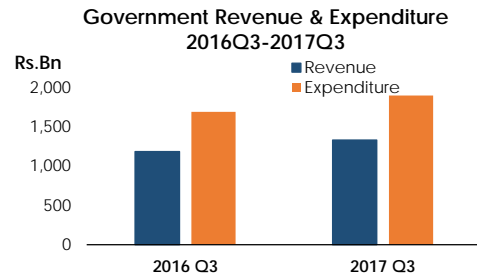


# Fiscal Sector

## 3.1 Government Finance (Rs.bn)

Item	2016 Q3	2017 Q3(a)
<b>Revenue and Grants</b>	<b>1,180.0</b>	<b>1,330.6</b>
Revenue	1,179.3	1,328.1
Tax	1,067.3	1,240.0
Non tax	112.0	88.2
Grants	0.7	2.4
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>1,686.0</b>	<b>1,890.0</b>
Recurrent	1,308.3	1,437.8
Capital & Lending Minus Repayments	377.7	452.1

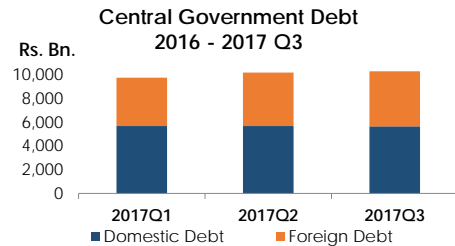
(a) Provisional



## 3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2016	2017 Q3(a)
<b>Total domestic debt</b>	<b>5,341.5</b>	<b>5,630.9</b>
of which		
Treasury bills	779.6	761.4
Treasury bonds	3,714.8	3,774.2
Rupee loans	24.1	24.1
<b>Total foreign debt</b>	<b>4,045.8</b>	<b>4,638.3</b>
<b>Total outstanding govt. debt</b>	<b>9,387.3</b>	<b>10,269.1</b>

(a) Provisional



## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 04<sup>th</sup> April 2018

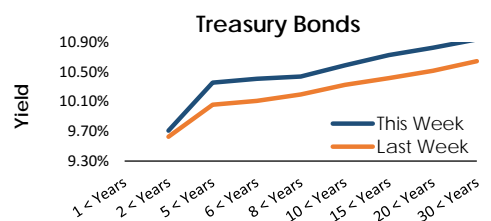
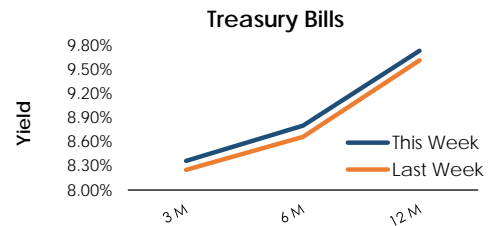
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	-	-	8.46%	8.25%	8.36%	8.25%
	6 Months	-	-	8.90%	8.70%	8.80%	8.66%
	12 Months	9.91%	9.69%	9.81%	9.64%	9.73%	9.61%
Treasury Bonds(b)	< 2 Years	-	-	9.78%	9.64%	9.71%	9.63%
	< 5 Years	-	10.68%	10.42%	10.30%	10.36%	10.06%
	< 6 Years	-	-	10.46%	10.35%	10.41%	10.11%
	< 8 Years	-	-	10.49%	10.39%	10.44%	10.20%
	< 10 Years	-	11.18%	10.64%	10.53%	10.59%	10.33%
	< 15 Years	-	-	10.78%	10.68%	10.73%	10.42%
	< 20 Years	-	-	10.89%	10.76%	10.83%	10.52%
	< 30 Years	-	-	11.07%	10.81%	10.94%	10.65%

(a) Primary market transactions during the week ending 04/04/2018

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

**The secondary market yield rates of T-bills and T-Bonds have increased during the reporting week.**

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	4.46%	4.60%
	27-Jul-21	6.250%	4.90%	4.98%
	18-Jan-22	5.750%	5.15%	5.30%
	25-Jul-22	5.875%	5.36%	5.48%
	14-Jan-19	6.000%	3.42%	3.53%
	11-Apr-19	5.125%	3.71%	3.93%
	3-Jun-25	6.125%	6.14%	6.15%
	3-Nov-25	6.850%	6.23%	6.23%
	18-Jul-26	6.825%	6.35%	6.34%
	11-May-27	6.200%	6.42%	6.44%



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 04<sup>th</sup> April 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	845,847.22	814,342.56
Treasury Bonds (a)	4,152,060.87	4,164,475.07
<b>Total</b>	<b>4,997,908.09</b>	<b>4,978,817.63</b>
T-bills and T-bonds held by Foreigners	318,015.05	319,523.45
Sri Lanka Development Bonds (SLDB)	613,870.06	616,145.32

*The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 0.47 per cent during the reporting week.*

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	28,000.00	25,500.00
Total Bids Received	91,215.00	57,200.00
Total Bids Accepted	28,000.00	25,500.00
Treasury Bonds		
Amount Offered	-	80,000.00
Total Bids Received	-	147,255.00
Total Bids Accepted	-	80,000.00

*The weekly T-bill auction was over subscribed by 3.3 times during the reporting week.*

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	26,140.34	55,399.63
Repo Transaction (Sales / Purchases)	279,106.49	347,881.28
Treasury Bonds		
Outright Transaction (Sales / Purchases)	73,089.61	51,438.78
Repo Transaction (Sales / Purchases)	769,397.01	696,396.83

*The total secondary market transactions of T bills and T bonds decreased by 0.29 per cent in the reporting week compared to the previous week.*

(a) Excludes Treasury bonds amounting to Rs. 69,787 million issued to settle dues of CPC and to capitalize Sri Lankan Airlines.

### 3.5 Two way Quotes ( Treasury Bills ) - 06/04/2018

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.85	8.00	99.85	7.81	0.00
1 Month	99.33	8.11	99.35	7.92	0.02
2 Month	98.64	8.25	98.67	8.06	0.03
3 Month	97.91	8.46	97.97	8.24	0.05
4 Month	97.18	8.56	97.24	8.38	0.06
5 Month	96.44	8.67	96.51	8.50	0.07
6 Month	95.61	8.91	95.70	8.72	0.09
7 Month	94.79	9.06	94.90	8.87	0.11
8 Month	93.96	9.18	94.09	8.99	0.13
9 Month	93.10	9.33	93.27	9.10	0.17
10 Month	92.27	9.40	92.43	9.21	0.16
11 Month	91.39	9.53	91.55	9.35	0.16
12 Month	90.41	9.72	90.55	9.59	0.13

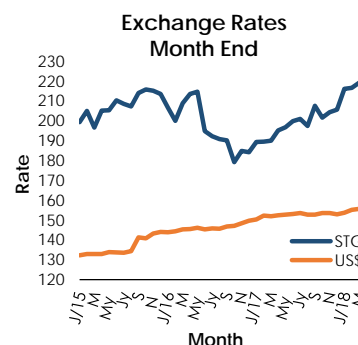
### 3.6 Two way Quotes ( Treasury Bonds ) - 06/04/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2018D	5	1-Jun-18	56	99.95	8.55	99.97	8.42	0.02
08.50%2018B	15	15-Jul-18	100	99.89	8.73	99.93	8.59	0.04
07.50%2018A	15	15-Aug-18	131	99.51	8.82	99.55	8.70	0.04
08.75%2018A	4	15-Oct-18	192	99.90	8.95	99.98	8.78	0.08
08.00%2018A	6	15-Nov-18	223	99.31	9.17	99.42	8.98	0.11
05.65%2019A	8	15-Jan-19	284	97.07	9.63	97.14	9.53	0.07
10.75%2019A	2	15-Jan-19	284	100.85	9.55	100.96	9.40	0.11
08.50%2019A	10	1-May-19	390	98.96	9.53	99.06	9.44	0.09
10.60%2019A	5	1-Jul-19	451	101.01	9.69	101.17	9.55	0.16
10.60%2019B	5	15-Sep-19	527	101.24	9.65	101.38	9.54	0.15
08.00%2019A	8	1-Nov-19	574	97.50	9.75	97.64	9.65	0.14
09.25%2020A	5	1-May-20	756	98.95	9.82	99.21	9.67	0.26
08.00%2020A	8	1-Jun-20	787	96.57	9.80	96.70	9.72	0.14
06.20%2020A	10	1-Aug-20	848	92.60	9.83	92.75	9.76	0.15
09.50%2020A	5	15-Dec-20	984	99.05	9.90	99.32	9.78	0.27
10.75%2021A	5	1-Mar-21	1,060	101.97	9.94	102.30	9.81	0.33
09.00%2021A	8	1-May-21	1,121	97.58	9.93	97.88	9.81	0.31
11.00%2021A	7	1-Aug-21	1,213	103.20	9.84	103.55	9.72	0.35
09.45%2021A	7	15-Oct-21	1,288	98.16	10.08	98.52	9.96	0.36
11.50%2021A	5	15-Dec-21	1,349	104.27	10.08	104.69	9.94	0.42
08.00%2022A	10	1-Jan-22	1,366	93.77	10.03	93.97	9.96	0.21
11.20%2022A	9	1-Jul-22	1,547	103.67	10.11	104.14	9.97	0.47
10.00%2022A	8	1-Oct-22	1,639	99.51	10.14	99.97	10.01	0.46
10.00%2023A	6	15-Mar-23	1,804	98.98	10.26	99.34	10.17	0.36
11.50%2023A	6	15-May-23	1,865	104.92	10.23	105.46	10.10	0.54
09.00%2023A	10	1-Sep-23	1,974	95.16	10.18	95.66	10.06	0.50
11.20%2023A	9	1-Sep-23	1,974	104.03	10.21	104.58	10.08	0.55
07.00%2023A	20	1-Oct-23	2,004	87.03	10.14	87.47	10.02	0.44
11.40%2024A	10	1-Jan-24	2,096	104.82	10.26	105.31	10.15	0.49
11.00%2024A	8	1-Aug-24	2,309	103.28	10.27	103.87	10.15	0.59
06.00%2024A	10	1-Dec-24	2,431	79.86	10.25	80.39	10.12	0.54
10.25%2025A	10	15-Mar-25	2,535	99.65	10.32	100.22	10.20	0.57
09.00%2025A	12	1-May-25	2,582	93.38	10.34	93.85	10.24	0.47
11.00%2025A	10	1-Aug-25	2,674	103.23	10.35	103.89	10.23	0.67
10.35%2025A	8	15-Oct-25	2,749	100.41	10.27	100.87	10.18	0.47
09.00%2026A	13	1-Feb-26	2,858	93.00	10.32	93.48	10.23	0.47
05.35%2026A	15	1-Mar-26	2,886	73.57	10.32	73.97	10.23	0.40
11.00%2026A	11	1-Jun-26	2,978	103.40	10.37	104.03	10.25	0.63
11.50%2026A	10	1-Aug-26	3,039	105.77	10.44	106.54	10.30	0.78
11.75%2027A	10	15-Jun-27	3,357	107.56	10.44	108.12	10.35	0.55
11.25%2027A	10	15-Dec-27	3,540	104.98	10.42	105.73	10.30	0.75
09.00%2028B	15	1-May-28	3,678	91.12	10.44	91.51	10.38	0.39
09.00%2028A	15	1-Jul-28	3,739	90.88	10.47	91.45	10.37	0.57
11.50%2028A	13	1-Sep-28	3,801	105.40	10.63	105.98	10.54	0.58
13.00%2029A	15	1-Jan-29	3,923	115.13	10.60	115.79	10.51	0.66
13.00%2029B	15	1-May-29	4,043	115.36	10.61	116.02	10.51	0.67
11.00%2030A	15	15-May-30	4,422	101.75	10.74	103.03	10.55	1.29
08.00%2032A	20	1-Jan-32	5,018	81.29	10.62	81.57	10.57	0.28
09.00%2032A	20	1-Oct-32	5,292	88.12	10.63	88.38	10.59	0.27
11.20%2033A	15	15-Jan-33	5,398	103.57	10.71	104.58	10.58	1.00
09.00%2033A	20	1-Jun-33	5,535	87.63	10.66	88.04	10.60	0.41
13.25%2033A	20	1-Jul-33	5,565	119.01	10.69	119.52	10.63	0.51
09.00%2033B	20	1-Nov-33	5,688	87.06	10.73	87.47	10.67	0.41
13.25%2034A	20	1-Jan-34	5,749	118.65	10.76	119.17	10.70	0.52
11.50%2035A	20	15-Mar-35	6,187	103.13	11.09	104.89	10.86	1.77
12.00%2041A	25	1-Jan-41	8,306	109.51	10.86	109.96	10.81	0.45
09.00%2043A	30	1-Jun-43	9,187	83.60	10.92	84.45	10.81	0.85
13.50%2044A	30	1-Jan-44	9,401	121.64	10.96	122.51	10.88	0.87
13.50%2044B	30	1-Jun-44	9,553	120.95	11.04	127.67	10.40	6.72
12.50%2045A	30	1-Mar-45	9,826	107.74	11.56	112.46	11.04	4.73

# External Sector

## 4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 06 Apr 2018			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	153.62	157.39	155.50	155.60	151.94
STG	214.50	221.51	218.00	219.07	189.79
Yen	1.43	1.48	1.45	1.46	1.38
Euro	187.15	193.99	190.57	191.74	162.24
INR(1)			2.40	2.39	2.34
SDR (As at 05 Apr 2018)			226.46	227.47	205.80
Central Bank purchases and sales(b) (US\$ Mn. )			Feb 2018	Month Ago	Year Ago
Purchases			93.00	191.00	145.09
Sales			-	-	297.25



Item	Week Ending	Week Ago	Year Ago
	06 Apr 2018		

Average Daily Interbank Volume (US\$ Mn.) 63.10 58.16 20.37

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (US\$) (2)

1 Month	156.37	156.82	152.88
3 Months	158.07	158.30	154.99

Average Daily Interbank Forward Volume (US\$ mn) 39.59 35.08 36.03

Outstanding Forward Volume (US\$ mn) (As at 05 Apr 2018) 1,876.48 1,780.98 1,562.57

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

## 4.2 Tourism & Workers' Remittances

Item		2017 Feb	2018 Feb (a)(b)	2017 Jan - Feb	2018 Jan - Feb (a)(b)	% Change
Tourist Arrivals	Number	197,517	235,618	416,877	474,542 (c)	13.8
Earnings from Tourism(d)	US\$ Mn.	366.3 (d)	437.0	773.1 (d)	880.1 (c)	13.8
	Rs.bn.	55.2 (d)	67.7	116.3 (d)	135.8 (c)	16.8
		2017 Feb (e)	2018 Feb (a)	2017 Jan-Feb (e)	2018 Jan-Feb (a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	598.1	579.5	1268.4	1308.9	3.2
	Rs. bn.	90.2	89.7	190.8	201.9	5.8

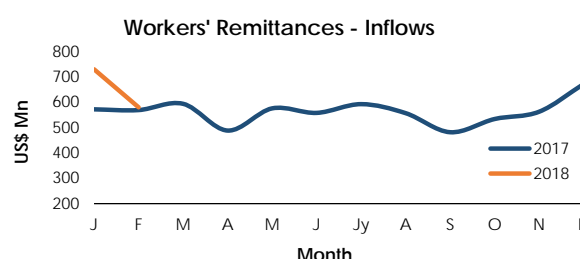
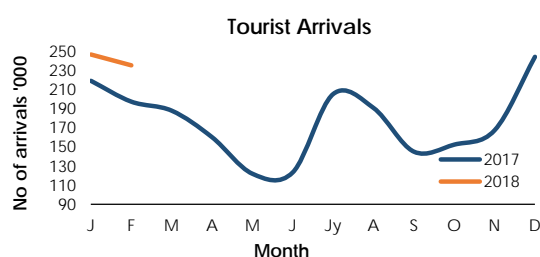
(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on tourist arrivals data for January 2018 published by the Sri Lanka Tourism Development Authority

(d) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(e) Revised



#### 4.4 Official Reserve Assets as at 31<sup>st</sup> March 2018 (a)

Official Reserve Assets (USD Mn)	<b>7,309.11</b>
(1) Foreign Currency Reserves	6,343.17
(2) Reserve position in the IMF	69.57
(3) SDRs	0.55
(4) Gold	894.73
(5) Other Reserve Assets	1.09

(a) Provisional

#### 4.5 International Reserves & foreign Currency Liquidity as at 28<sup>th</sup> February 2018 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	<b>7,922.37</b>
(1) Foreign currency reserves	6,906.46
(a) Securities	4,664.85
(b) Total currency and deposits with	2,241.61
(i) other national central banks, BIS	1,130.18
(ii) banks headquartered inside the reporting country of which located abroad	1.25
(iii) banks headquartered outside the reporting country	1,110.19
(2) Reserve position in the IMF	69.19
(3) SDRs	0.55
(4) Gold	945.07
(5) Other reserve assets	1.09

Predetermined Short-Term Net Drains on Foreign Currency Assets (b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (–) Principal	-5,142.98	-905.17	-503.43	-3,734.38
Interest	-1,228.63	-112.00	-192.63	-923.99
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (–)(c)	-1,405.24	-335.00	-450.00	-620.24
(ii) Long positions (+)				
3. Other (specify)				
inflows related to reverse repos (+)	-0.11	-0.11		
other accounts payable (–)	-0.11	-0.11		

(a) Provisional

(b) This mainly includes only the predetermined outflows

(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

#### 4.6 External Trade

Item	US\$ Mn			Rs Mn		
	2018 Jan(a)	2017 Jan	% Change	2018 Jan(a)	2017 Jan	% Change
<b>Exports</b>	<b>965.37</b>	<b>864.72</b>	<b>11.64</b>	<b>148,475.47</b>	<b>129,789.44</b>	<b>14.40</b>
Agricultural	204.12	193.68	5.39	31,394.64	29,070.48	7.99
Industrial	757.61	667.99	13.42	116,522.36	100,262.19	16.22
Food, Beverages and Tobacco	48.16	22.06	118.30	7,407.75	3,311.59	123.69
Textiles and Garments	434.81	426.33	1.99	66,874.89	63,989.35	4.51
Petroleum Products	52.74	29.49	78.83	8,111.73	4,426.56	83.25
Leather, Rubber products etc.	84.04	67.30	24.88	12,925.41	10,100.73	27.97
Other	137.86	122.82	12.25	21,202.59	18,433.96	15.02
Mineral	1.44	1.72	-16.19	222.12	258.63	-14.12
Other	2.19	1.32	65.66	336.35	198.14	69.75
<b>Imports</b>	<b>2,014.49</b>	<b>1,798.94</b>	<b>11.98</b>	<b>309,831.90</b>	<b>270,011.77</b>	<b>14.75</b>
Consumer Goods	441.45	358.80	23.03	67,896.22	53,854.54	26.07
Intermediate Goods	1,133.31	950.62	19.22	174,305.09	142,682.84	22.16
Investment Goods	436.85	432.25	1.07	67,188.77	64,878.30	3.56
Other	2.87	57.27	-94.98	441.82	8,596.09	-94.86
<b>Trade Balance</b>	<b>-1,049.12</b>	<b>-934.23</b>	<b>-</b>	<b>-161,356.42</b>	<b>-140,222.33</b>	<b>-</b>

(a) Provisional



#### 4.7 Trade Indices (2010=100) (a)

Item	2018 Jan (b)	Month Ago (b)	Year Ago (c)
<b>Total Exports</b>			
Value	134.4	141.9	120.4
Quantity	128.1	175.1	122.4
Unit Value	104.9	81.1	98.4
<b>Total Imports</b>			
Value	180.3	183.3	161.0
Quantity	188.9	196.5	181.1
Unit Value	95.4	93.3	88.9
<b>Terms of Trade</b>	<b>109.9</b>	<b>86.9</b>	<b>110.6</b>

(a) In US\$ Terms (b) Provisional (c) Revised

#### 4.8 Commodity Prices

Item	2018 Jan (a)	2017 Jan	% Change	2018 Jan (a)	2017 Jan	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	4.16	3.98	4.7	640.45	596.71	7.3
<b>Imports (C I F)</b>	US\$ / MT			Rs / MT		
Rice	408.40	430.10	-5.0	62,812.67	64,555.66	-2.7
Sugar	435.64	594.05	-26.7	67,002.83	89,163.31	-24.9
Wheat	245.91	249.72	-1.5	37,821.64	37,481.19	0.9
	US\$ / Barrel			Rs / Barrel		
Crude Oil	72.04	57.39	25.5	11,080.16	8,614.58	28.6

(a) Provisional