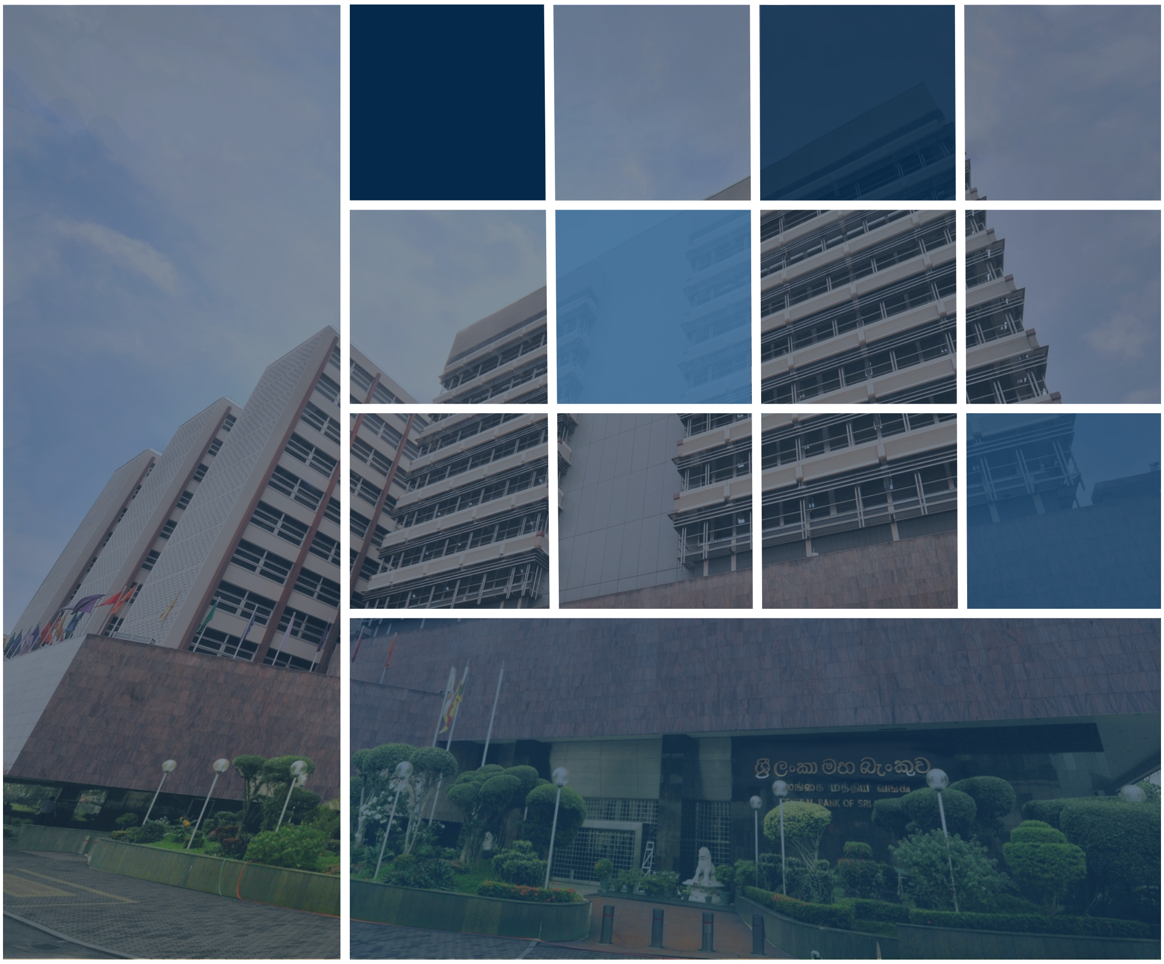
Weekly Economic Indicators

29th March 2018



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The CCPI (2013=100) headline inflation decreased to 4.2 % in March 2018 from 4.5 % in February 2018, on YoY basis. When the monthly change is considered, the CCPI declined from 121.9 index points in February 2018 to 121.4 index points in March 2018. CCPI Core inflation decreased to 3.4 % in March 2018 from 3.5 % in February 2018, on YoY basis. Annual average CCPI Core inflation declined to 5.0 % in March 2018 from 5.3 % in February 2018.

Employed Population increased by 3.7 per cent in Q4, 2017 compared to the same period last year and was mainly supported by a notable increase in employment in the Industry sector. Unemployment Rate continued to decline to 4.0% in Q4, 2017 from 4.2% in Q4, 2016 amidst the increase in the employed population, reflecting increased employment opportunities in the economy.

During the period, crude oil prices followed a declining trend. Price declines were mainly supported by higher U.S. oil output and an unexpected increase in U.S. crude oil inventories. However, price declines were limited due to tensions in the Middle East, while Saudi Arabia and Russia both reiterated their intention to extend the production cut agreement. Overall, both Brent and WTI prices fell by US$ 1.1 per barrel and US$ 1.4 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 29 March 2018 increased by 56 bps to 11.55% compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation.

The total outstanding market liquidity decreased to a surplus of Rs. 0.47 bn by end of the week, compared to Rs. 24.24 bn by the end of last week.

By 29 March 2018, the All Share Price Index (ASPI) increased by 0.51% to 6,477 points and the S&P SL 20 Index increased by 0.73% to 3,650 points, compared to the previous week.

External Sector

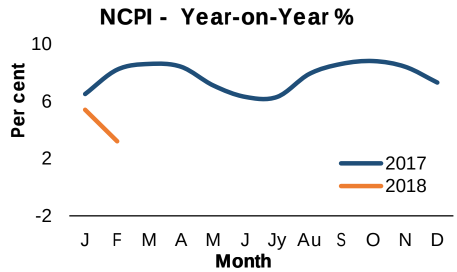
During the year up to 29 March 2018 the Sri Lanka rupee depreciated against the US dollar (2.0 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (6.4 per cent), euro (5.1 per cent), Japanese yen (7.4 per cent) and Indian rupee (0.3 per cent) during this period.

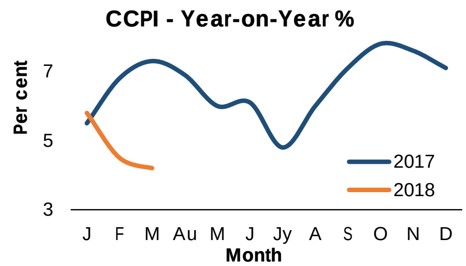
The gross official reserves were estimated at US dollars 7,922.37 million as at 28th February 2018.

Real Sector

1.1 Price Indices

Item (2013=100)	Feb 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	123.7	125.8	119.9
Monthly Change %	-1.7	-0.6	0.5
Annual Average Change %	7.2	7.6	5.1
Year - on - Year Change %	3.2	5.4	8.2
National Consumer Price Index (NCPI) - Core	124.4	123.9	122.0
Annual Average Change %	4.1	4.5	6.4
Year - on - Year Change %	2.0	2.1	7.1
Item (2013=100)	**Mar 2018**	**Month Ago**	**Year Ago**
Colombo Consumer Price Index (CCPI) - Headline	121.4	121.9	116.5
Monthly Change %	-0.4	-0.7	-0.2
Annual Average Change %	6.1	6.4	5.0
Year - on - Year Change %	4.2	4.5	7.3
Colombo Consumer Price Index (CCPI) - Core	125.9	125.8	121.8
Annual Average Change %	5.0	5.3	5.3
Year - on - Year Change %	3.4	3.5	7.3





Source: Department of Census and Statistics

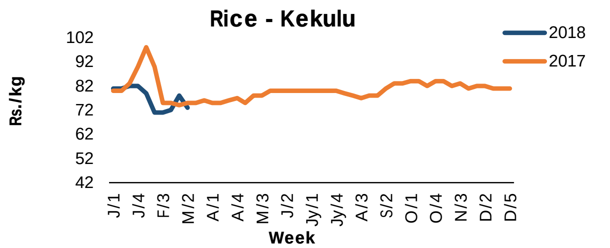
1.2 Prices

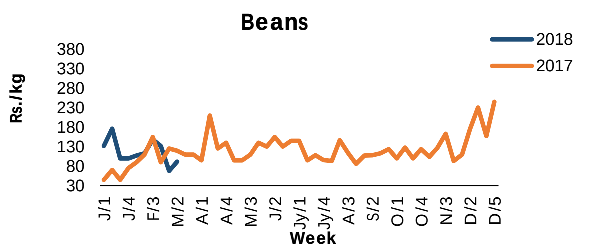
1.2.1 Pettah Market

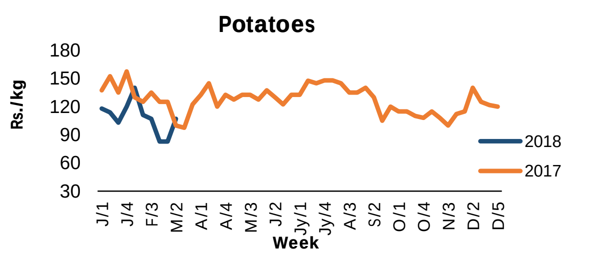
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending 29th Mar 2018	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending 29th Mar 2018	Week Ago	Month Ago	Year Ago Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	106.00	102.00	102.50	94.82	112.00	110.00	110.00	99.92
Kekulu (Red)	72.00	73.00	73.25	80.30	80.00	80.00	80.00	86.84
Vegetables								
Beans	67.00	90.00	125.00	118.56	98.00	127.00	160.25	163.50
Cabbage	25.00	26.00	31.50	75.37	56.00	50.00	66.25	119.69
Carrots	74.00	67.00	76.50	120.95	120.00	98.00	112.50	163.42
Tomatoes	31.00	33.00	36.50	93.73	53.00	57.00	69.75	134.12
Pumpkins	34.00	32.00	48.75	61.84	53.00	50.00	73.75	90.00
Snake Gourd	60.00	60.00	58.25	96.74	90.00	90.00	89.00	134.00
Brinjals	50.00	60.00	52.75	94.90	83.00	87.00	85.75	132.54
Ash-Plantains	60.00	65.00	80.50	73.41	93.00	85.00	112.00	108.67
Other Foods								
Red-Onions (Local)	129.00	118.00	110.00	250.84	185.00	140.00	180.00	303.56
Big-Onions (Local)	n.a.	n.a.	n.a.	110.80	n.a.	n.a.	n.a.	137.20
Potatoes (N'Eliya)	102.00	80.00	110.00	127.34	123.00	100.00	142.50	155.00
Dried Chilies (Imported)	255.00	250.00	220.00	189.80	295.00	290.00	268.75	236.54
Dhal (Indian)	105.00	105.00	109.00	135.31	120.00	120.00	125.00	151.46
Eggs	11.00	12.00	12.25	11.96	12.00	13.00	13.25	12.63
Coconut (Each)	73.00	77.00	77.25	61.72	85.00	85.00	84.00	74.31
Fish*								
Kelawalla	540.00	530.00	505.00	540.63	860.00	880.00	792.50	807.87
Balaya	250.00	260.00	302.50	301.46	350.00	360.00	402.50	404.68
Salaya	100.00	90.00	120.00	116.88	140.00	120.00	160.00	179.79
Paraw (Small)	400.00	480.00	490.00	538.02	500.00	580.00	590.00	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

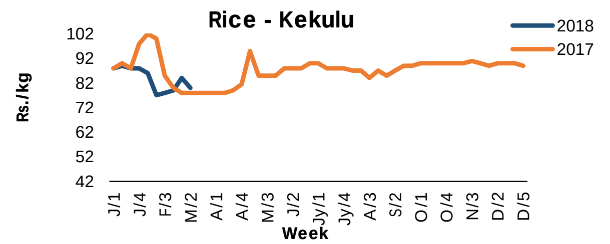
Pettah Market-Wholesale Prices

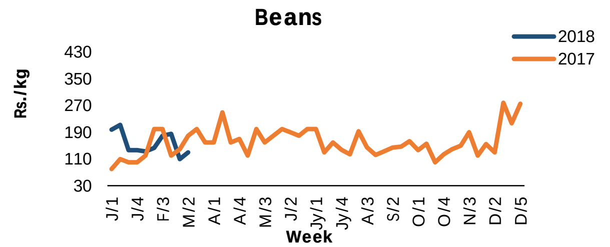


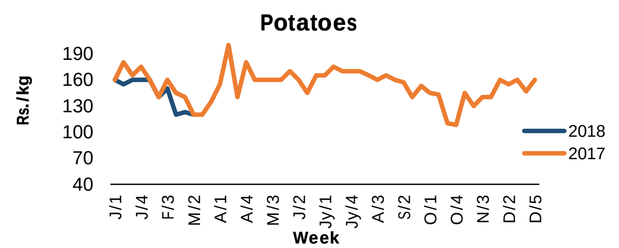




Pettah Market-Retail Prices







1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 28th Mar 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	107.10	112.30
Kekulu (Red)	72.90	78.50
Vegetables		
Beans	85.00	105.00
Carrot	79.00	99.50
Tomatoes	15.80	35.80
Pumpkins	20.40	40.40
Snake Gourd	40.20	58.20
Ash-Plantains	50.50	70.50
Other Foods		
Red-Onions (Local)	121.88	132.50
Big-Onions (Local)	n.a	n.a
Potatoes (N'Eliya)	85.00	95.50
Dried Chilies(Imported)	257.50	268.50
Coconut (Each)	70.10	77.40

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	28th Mar 2018	Week Ago
Rice		
Samba	88.67	90.00
Kekulu (Red)	78.67	78.33
Vegetables		
Beans	156.67	136.67
Cabbage	98.33	98.33
Carrots	148.33	96.67
Tomatoes	78.33	96.67
Pumpkings	89.33	88.33
Snake Gourd	116.67	116.67
Brinjals	96.67	96.67
Ash-Plantains	128.33	116.67
Other Foods		
Red-Onions (Imported)	178.33	176.67
Big-Onions (Imported)	58.33	58.33
Potatoes (Imported)	68.33	68.33
Dried Chilies (Imported)	256.67	256.67
Dhal (Indian)	116.67	118.33
Eggs (Red)(Each)	14.00	13.33
Coconut (Each)	68.33	68.33
Fish		
Kelawalla	786.67	773.33
Balaya	366.67	373.33
Salaya	176.67	153.33
Paraw (Small)	946.67	953.33

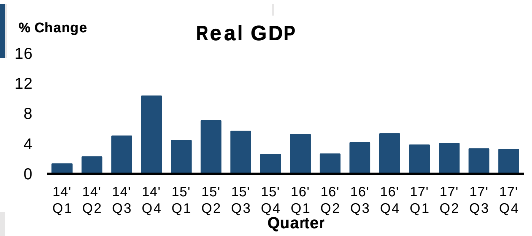
1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 29th Mar 2018	Week Ago	Month Ago	Year Ago
Samba	93.13	92.90	84.58	92.96
Sudu Kekulu	76.50	77.40	75.58	83.16
Raw Red	74.50	76.60	75.58	80.21
Nadu	76.75	79.00	76.28	87.93

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)	2016 4th Qtr (a)(b)	2017 4th Qtr (a)
Agriculture	-3.8	-0.8	-6.2	7.1
Industry	5.8	3.9	5.6	2.7
Services	4.7	3.2	6.2	3.2
Taxes less subsidies on products	6.3	3.2	8.0	2.3
GDP	**4.5**	**3.1**	**5.4**	**3.2**

(a) Provisional (b) Revised

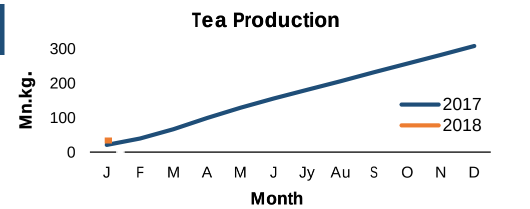


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018(a) Jan	2017 Jan	% Change
Tea	(Mn Kg)	24.27	21.69	11.92
Rubber	(Mn Kg)	6.70	6.50	3.13
Coconut	(Mn Kg)	183.63	240.14	-23.53

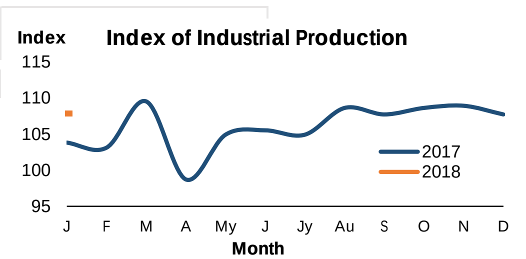
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 Jan (b)	2018 Jan (c)	% Change
Index of Industrial Production (IIP)	**104.4**	**108.9**	**4.3**
Food products	103.7	107.3	3.5
Wearing apparel	111.5	114.3	2.6
Other non-metallic mineral products	120.1	117.1	-2.5
Coke and refined petroleum products	78.1	108.1	38.4
Rubber and plastic products	100.7	111.5	10.8
Chemicals and chemical products	97.3	110.0	13.1
Beverages	101.9	98.1	-3.7

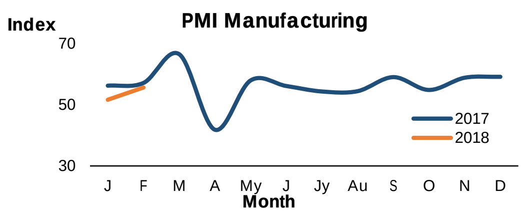
(a) Major 7 sub divisions (b) Revised (c) Provisional

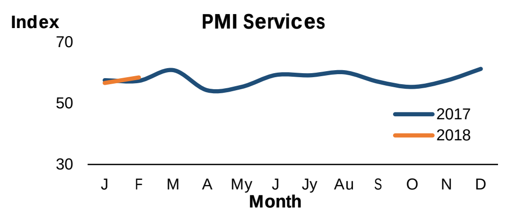


Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing				PMI Services			
	Feb. 2018	Jan. 2018	Feb. 2017	Jan. 2017	Feb. 2018	Jan. 2018	Feb. 2017	Jan. 2017
Index	55.6	51.7	57.1	56.2	58.4	56.6	57.3	57.5

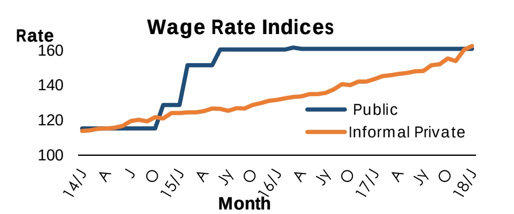




1.7 Wages and Employment

1.7.1 Wage Rate Indicies

Item	2018 January	2017 January	% Change
Public Sector Employees (2012 = 100)	160.8	160.8	0.0
Informal Private Sector Employees (2012 = 100)	162.5	143.5	13.2
Agriculture	157.6	144.5	9.1
Industry	169.7	148.7	14.2
Services	157.6	138.1	14.1



1.7.2 Employment (a)

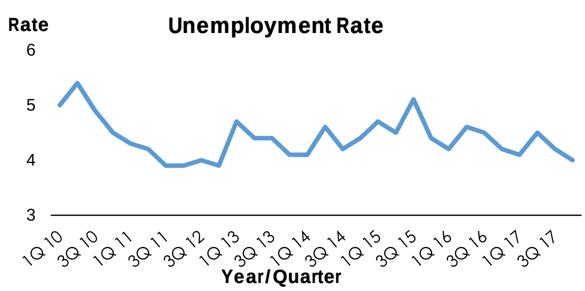
Item	2016 4th Qtr	2017 (b) 4th Qtr	2016 Annual
Labour Force Participation rate	54.0	54.1	53.8
Unemployment rate	4.2	4.0	4.4
Employed Persons by Sectors (c) (as a % of total employment)			
Agriculture	27.6	27.0	27.1
Industry	25.7	28.3	26.4
Services	46.7	44.7	46.5

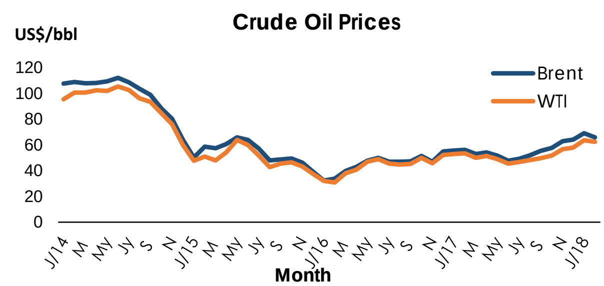
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4





1.8 Average Crude Oil Prices (a)

Month	2017 Futures Prices (US$/bbl) Brent (Benchmark price)	2017 Futures Prices (US$/bbl) WTI (Benchmark price)	2017 CPC Import Prices (CIF) (US$/bbl)(*)	2018 Futures Prices (US$/bbl) Brent (Benchmark price)	2018 Futures Prices (US$/bbl) WTI (Benchmark price)	2018 CPC Import Prices (CIF) (US$/bbl)(*)
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	
March	52.76	49.92	-			
April	53.98	51.27	56.48			
May	51.59	48.77	51.66			
June	47.71	45.34	48.47			
July	49.02	46.56	49.75			
August	51.87	48.18	53.07			
September	55.31	49.65	57.06			
October	57.52	51.56	59.53			
November	62.79	56.68	65.62			
December	63.92	57.82	66.82			
	2017			2018		
24 March	50.67	47.84		-	-	
25 March	-	-		-	-	
26 March	-	-		70.63	65.99	
27 March	50.79	47.90		70.26	65.75	
28 March	50.95	47.96		69.77	64.87	
29 March	51.44	48.52		69.53	64.63	

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.
(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 29 Mar 2018	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.25	7.25	7.25
Standing Lending Facility Rate	8.75	8.75	8.75
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.21	8.15	8.75
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	8.43	8.15	8.75
7-day	8.52	8.39	9.80
1-Month	9.28	9.18	10.86
3-Month	10.08	10.00	11.25
6-Month	10.80	10.71	11.84
12-Month	11.64	11.58	12.33
Treasury Bill Yields (Excluding 10% withholding tax)			
91-day	-	8.17	9.63
182-day	-	-	10.62
364-day	9.69	9.66	10.98
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	11.55	10.99	11.32
	Jan-2018	Month Ago	Year Ago
Savings Deposits	0.50-09.50	0.50-09.50	0.50-9.00
One Year Fixed Deposits	4.53-15.00	4.89-15.00	4.89-15.00
	Mar-2018	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	9.00	9.05	8.81
Average Weighted Fixed Deposit Rate (AWFDR)	11.41	11.45	11.38
	Feb-2018	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.03	14.06	13.29
National Savings Bank (NSB)			
	Jan-2018	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.25
One Year Fixed Deposits	11.00	11.00	11.00

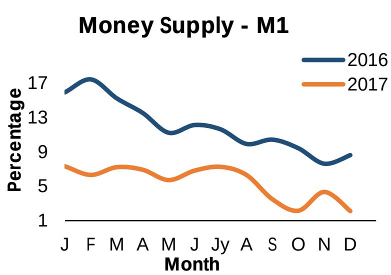
Treasury Bond Auction	04 Y & 11 Months	10 Y & 05 Months
	28/03/2018	28/03/2018
Coupon rate	10.00	11.50
Weighted Average Yield (Excluding 10% withholding tax)	10.68	11.18

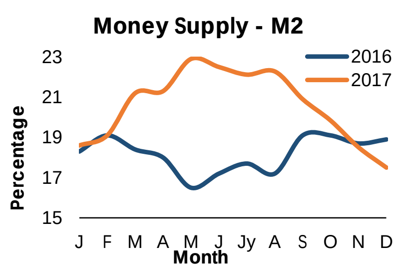
Bankwise- AWPR	Week ending 29 Mar 2018	Week Ago	Bankwise- AWPR	Week ending 29 Mar 2018	Week Ago
Bank of Ceylon	11.99	11.91	HSBC	9.44	9.40
People's Bank	11.22	11.34	Standard Chartered Bank	10.90	10.80
Hatton National Bank	11.29	10.96	Citi Bank	10.39	10.56
Commercial Bank of Ceylon	11.05	11.00	Deutsche Bank	9.81	10.15
Sampath Bank	11.87	11.71	Habib Bank	11.77	11.77
Seylan Bank	12.59	12.41	Indian Bank	12.67	12.67
Union Bank of Colombo	14.37	14.02	Indian Overseas Bank	13.27	13.27
Pan Asia Banking Corporation	15.50	15.22	MCB Bank	12.02	11.98
Nations Trust Bank	11.65	11.41	State Bank of India	9.73	9.73
DFCC Bank	12.20	13.25	Public Bank	13.00	13.00
NDB Bank	14.24	11.60	ICICI Bank	9.93	11.00
Amana Bank	12.55	12.55	Axis Bank	12.11	11.20
Cargills Bank	12.46	13.08			

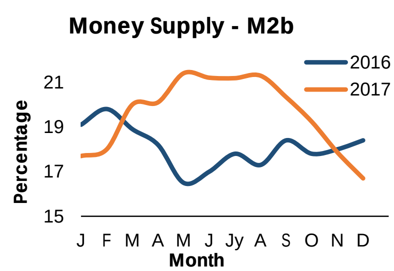
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2017 Dec(a)	Month Ago	Year Ago	2017 Dec(a)	Month Ago	Year Ago
Reserve Money	939.79	911.62	856.15	9.77	14.10	27.13
M1	793.30	751.29	776.62	2.15	4.32	8.62
M2	5,665.31	5,549.95	4,823.56	17.45	18.51	18.89
M2b	6,308.06	6,183.94	5,405.60	16.70	17.86	18.39
Net Foreign Assets of the Banking System (b)	121.54	67.39	-231.24	152.56	123.49	22.45
Monetary Authorities	846.14	824.66	558.59	51.48	73.15	-3.05
Commercial Banks	-724.60	-757.27	-789.83	8.26	0.78	9.67
Domestic Banking Units (DBUs)	-290.76	-308.22	-325.66	10.72	7.10	-10.07
Offshore Banking Units (OBUs)	-433.84	-449.05	-464.17	6.53	-4.09	19.76
Net Domestic Assets of the Banking System (b)	6,186.52	6,116.55	5,636.83	9.75	10.53	15.89
Net Credit to the Government (c)	2,168.52	2,160.27	1,972.13	9.96	10.20	12.09
Monetary Authorities	225.08	210.08	413.02	-45.50	-49.66	79.63
Commercial Banks (c)	1,943.44	1,950.19	1,559.12	24.65	26.39	1.93
DBUs (c)	1,576.63	1,580.87	1,254.51	25.68	25.81	8.35
OBUs	366.81	369.32	304.61	20.42	28.93	-18.05
Credit to Public Corporations	514.36	482.86	495.11	3.89	2.94	-5.33
DBUs	319.73	295.99	289.73	10.36	7.87	14.02
OBUs	194.63	186.88	205.39	-5.24	-4.00	-23.61
Credit to the Private Sector	4,821.84	4,761.96	4,204.43	14.68	15.42	21.88
DBUs	4,494.59	4,438.00	3,891.85	15.49	15.98	22.15
OBUs	327.25	323.95	312.58	4.69	8.29	18.63
Other Items (Net) (c)	-1,318.19	-1,288.53	-1,034.84	-27.38	-26.15	-19.23

(a) Provisional (b) In relation to M2b (c) Revised

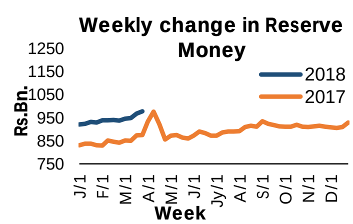






2.3 Weekly change in Reserve Money

Item	28 Mar 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	977,875.32	967,949.74	9,925.58



2.4 Money Market Activity(Overnight)

Item	26.03.2018	27.03.2018	28.03.2018	29.03.2018
Call Money Market				
Weighted Average Rate (% p.a.)	8.15	8.15	8.14	8.41
Gross Volume (Rs. Mn)	30,465	31,305	31,000	22,330
Repo Market				
Weighted Average Rate (% p.a.)	7.66	7.64	7.66	8.21
Gross Volume (Rs. Mn)	17,133	25,678	17,133	17,155

2.5 CBSL Securites Portfolio

Item	26.03.2018	27.03.2018	28.03.2018	29.03.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	12,976.56	12,976.56	12,976.56	12,916.56
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	12,880.31	12,884.66	12,875.19	12,818.43

2.6 Open Market Operations

Item	26.03.2018		27.03.2018		28.03.2018	29.03.2018
Short-Term Auction						
Repo Amount Offered (Rs. bn)	25.00	9.00	25.00	6.00		0.00
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00		20.00
Tenure (No. of Days)	1	7	1	7		1
Bids Received (Rs. bn)	22.45	0.00	27.23	0.00		43.35
Amount Accepted (Rs. bn)	22.45	0.00	25.00	0.00		20.00
Minimum Aaccepted Rate (% p.a)	7.26	0.00	7.26	0.00		8.15
Maximum Aaccepted Rate (% p.a)	7.29	0.00	7.28	0.00		8.75
Weighted Average Yield Rate (% p.a.)	7.27	0.00	7.27	0.00		8.45
Outright Auctions						
Outright Sales Amount Offered (Rs. bn)						
Outright Purchase Amount Offered (Rs. bn)						
Settlement Date						
Maturity Date						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Aaccepted Rate (% p.a)						
Maximum Aaccepted Rate (% p.a)						
Weighted Average Yield Rate (% p.a.)						
Long Term Auction						
Repo Amount Accepted (Rs. bn)						
Reverse Repo Amount Accepted (Rs. bn)						
Settlement Date						
Maturity Date						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Aaccepted Rate (% p.a)						
Maximum Aaccepted Rate (% p.a)						
Weighted Average Yield Rate (% p.a.)						
Standing Facility						
Standing Deposit Facility (Rs. bn)	7.223		8.308		12.891	25.085
Standing Lending Facility (Rs. bn)	0.181		1.793		6.794	4.620
Total Outstanding Market Liquidity (Rs. bn)	32.172		32.015		6.097	0.465

2.7 Credit Cards (a)

Item	2018 End Feb (b)	2018 End Jan (c)	2017 End Dec (c)
Total Number of Active Cards	1,488,341	1,471,754	1,459,883
Local (accepted only locally)	23,985	24,130	24,258
Global (accepted globally)	1,464,356	1,447,624	1,435,625
Outstanding balance (Rs.mn)	88,927	88,862	88,487
Local (accepted only locally)	701	707	725
Global (accepted globally)	88,226	88,155	87,762

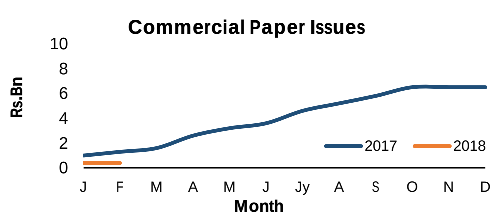
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional (c) Revised

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End Feb (b)	2018 End Jan (c)	2017 End Dec
Total Issues - Cumulative (d)	0.4	0.4	6.5
Outstanding (as at end of the period)	1.1	1.4	1.7

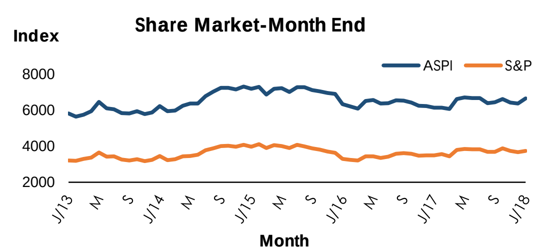
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Revised (d) During the year



2.9 Share Market

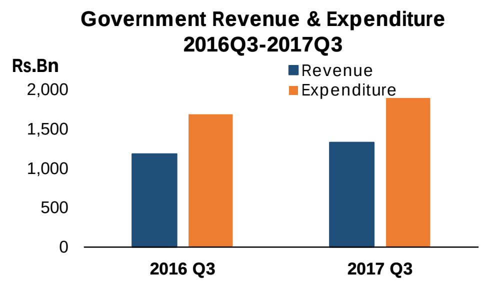
Item	Week Ending 29 Mar 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,476.8	6,443.8	6,061.9
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,650.1	3,623.6	3,438.9
Average Daily Turnover (Rs. mn)	4,846.4	728.8	1,330.5
Market Capitalisation (Rs.bn)	3,032.7	3,007.6	2,662.9
Foreign Purchases (Rs. mn)	2,882.4	40.9	1,177.1
Foreign Sales (Rs. mn)	212.8	99.3	121.9
Net Foreign Purchases (Rs. mn)	2,669.6	-58.4	1,055.2



3.1 Goverment Finance (Rs.bn)

Item	2016 Q3	2017 Q3(a)
Revenue and Grants	**1,180.0**	**1,330.6**
Revenue	1,179.3	1,328.1
Tax	1,067.3	1,240.0
Non tax	112.0	88.2
Grants	0.7	2.4
Expenditure & Lending Minus Repayments	**1,686.0**	**1,890.0**
Recurrent	1,308.3	1,437.8
Capital & Lending Minus Repayments	377.7	452.1

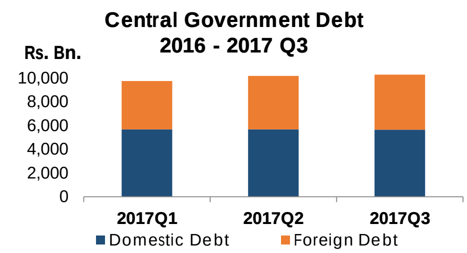
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2016	2017 Q3(a)
Total domestic debt	**5,341.5**	**5,630.9**
of which		
Treasury bills	779.6	761.4
Treasury bonds	3,714.8	3,774.2
Rupee loans	24.1	24.1
Total foreign debt	4,045.8	4,638.3
Total outstanding govt. debt	9,387.3	10,269.1

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 28th March 2018

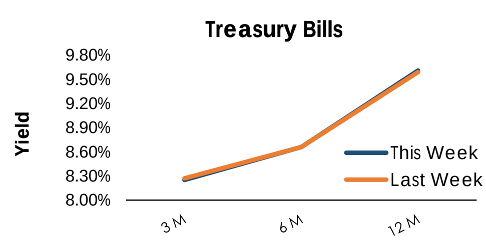
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	-	8.17%	8.33%	8.16%	8.25%	8.27%
	6 Months	-	-	8.73%	8.58%	8.66%	8.66%
	12 Months	9.69%	9.66%	9.67%	9.54%	9.61%	9.59%
Treasury Bonds(b)	< 2 Years	-	-	9.69%	9.57%	9.63%	9.62%
	< 5 Years	10.68%	-	10.13%	9.99%	10.06%	10.04%
	< 6 Years	-	-	10.16%	10.06%	10.11%	10.07%
	< 8 Years	-	-	10.25%	10.15%	10.20%	10.17%
	< 10 Years	11.18%	-	10.37%	10.28%	10.33%	10.30%
	< 15 Years	-	-	10.46%	10.38%	10.42%	10.42%
	< 20 Years	-	-	10.56%	10.48%	10.52%	10.53%
	< 30 Years	-	-	10.76%	10.53%	10.65%	10.65%

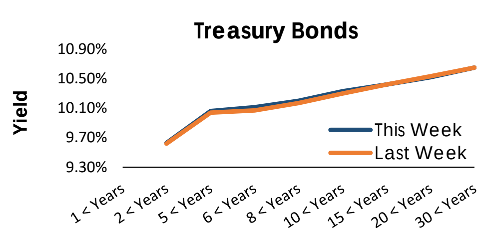
(a) Primary market transactions during the week ending 28/03/2018

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills and T-Bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	4.60%	4.81%
	27-Jul-21	6.250%	4.98%	5.19%
	18-Jan-22	5.750%	5.30%	5.57%
	25-Jul-22	5.875%	5.48%	5.70%
	14-Jan-19	6.000%	3.53%	4.28%
	11-Apr-19	5.125%	3.93%	4.40%
	3-Jun-25	6.125%	6.15%	6.34%
	3-Nov-25	6.850%	6.23%	6.41%
	18-Jul-26	6.825%	6.34%	6.51%
	11-May-27	6.200%	6.44%	6.57%





3.4 Goverment Securities - Weekly Summery of Primary and Secondary Market Transactions (Week Ended - 28th March 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	814,342.56	813,342.56
Treasury Bonds (a)	4,164,475.07	4,164,475.07
Total	**4,978,817.63**	**4,977,817.63**
T-bills and T-bonds held by Foreigners	319,523.45	324,103.96
Sri Lanka Development Bonds (SLDB)	616,145.32	648,374.99

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 1.41 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	25,500.00	26,000.00
Total Bids Received	57,200.00	84,069.00
Total Bids Accepted	25,500.00	26,000.00
Treasury Bonds		
Amount Offered	80,000.00	-
Total Bids Received	147,255.00	-
Total Bids Accepted	80,000.00	-

The weekly T-bill auction was over subscribed by 2.2 times and T-bond auction was over subscribed by 1.8 during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	55,399.63	26,183.26
Repo Transaction (Sales / Purchases)	347,881.28	271,348.82
Treasury Bonds		
Outright Transaction (Sales / Purchases)	51,438.78	46,641.09
Repo Transaction (Sales / Purchases)	696,396.83	707,609.78

The total secondary market transactions of T bills and T bonds increased by 9.44 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 69,787 million issued to settle dues of CPC and to capitalize Sri Lankan Airlines.

3.5 Two way Quotes (Treasury Bills) - 29/03/2018

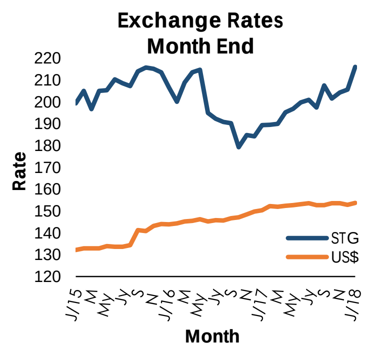
Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.85	7.90	99.85	7.73	0.00
1 Month	99.34	8.04	99.35	7.88	0.01
2 Month	98.66	8.17	98.68	8.01	0.03
3 Month	97.94	8.36	97.98	8.19	0.04
4 Month	97.21	8.48	97.27	8.29	0.06
5 Month	96.47	8.58	96.54	8.42	0.07
6 Month	95.69	8.75	95.76	8.59	0.08
7 Month	94.87	8.93	94.96	8.77	0.09
8 Month	94.06	9.04	94.18	8.85	0.12
9 Month	93.19	9.21	93.36	8.98	0.17
10 Month	92.35	9.31	92.51	9.12	0.16
11 Month	91.47	9.44	91.63	9.26	0.16
12 Month	90.46	9.67	90.58	9.55	0.12

3.6 Two way Quotes (Treasury Bonds) - 29/03/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2018C	5	1-Apr-18	3	100.00	8.28	100.00	8.16	0.00
08.50%2018D	5	1-Jun-18	64	99.96	8.48	99.99	8.34	0.02
08.50%2018B	15	15-Jul-18	108	99.84	8.91	99.95	8.52	0.11
07.50%2018A	15	15-Aug-18	139	99.52	8.73	99.57	8.59	0.05
08.75%2018A	4	15-Oct-18	200	99.89	8.95	99.97	8.79	0.08
08.00%2018A	6	15-Nov-18	231	99.36	9.03	99.44	8.91	0.07
05.65%2019A	8	15-Jan-19	292	97.10	9.49	97.19	9.36	0.09
10.75%2019A	2	15-Jan-19	292	100.97	9.42	101.08	9.28	0.11
08.50%2019A	10	1-May-19	398	98.94	9.53	99.07	9.40	0.13
10.60%2019A	5	1-Jul-19	459	101.09	9.64	101.23	9.51	0.14
10.60%2019B	5	15-Sep-19	535	101.22	9.68	101.38	9.56	0.17
08.00%2019A	8	1-Nov-19	582	97.48	9.74	97.65	9.62	0.17
09.25%2020A	5	1-May-20	764	98.93	9.82	99.20	9.67	0.28
08.00%2020A	8	1-Jun-20	795	96.60	9.76	96.80	9.66	0.20
06.20%2020A	10	1-Aug-20	856	92.60	9.80	92.82	9.69	0.22
09.50%2020A	5	15-Dec-20	992	98.99	9.92	99.29	9.79	0.30
10.75%2021A	5	1-Mar-21	1,068	101.70	10.06	102.05	9.92	0.35
09.00%2021A	8	1-May-21	1,129	97.27	10.04	97.52	9.95	0.25
11.00%2021A	7	1-Aug-21	1,221	102.67	10.03	103.02	9.91	0.35
09.45%2021A	7	15-Oct-21	1,296	98.39	10.00	98.65	9.91	0.26
11.50%2021A	5	15-Dec-21	1,357	104.09	10.14	104.50	10.01	0.41
08.00%2022A	10	1-Jan-22	1,374	93.93	9.97	94.19	9.88	0.26
11.20%2022A	9	1-Jul-22	1,555	103.51	10.16	104.10	9.99	0.59
10.00%2022A	8	1-Oct-22	1,647	99.32	10.19	99.94	10.02	0.63
11.50%2023A	6	15-May-23	1,873	104.23	10.41	104.97	10.23	0.74
09.00%2023A	10	1-Sep-23	1,982	95.21	10.17	95.72	10.04	0.50
11.20%2023A	9	1-Sep-23	1,982	103.83	10.26	104.60	10.08	0.76
07.00%2023A	20	1-Oct-23	2,012	87.05	10.12	87.50	10.01	0.45
11.40%2024A	10	1-Jan-24	2,104	105.10	10.20	105.41	10.13	0.32
11.00%2024A	8	1-Aug-24	2,317	102.61	10.42	103.41	10.25	0.81
06.00%2024A	10	1-Dec-24	2,439	79.95	10.21	80.35	10.12	0.40
10.25%2025A	10	15-Mar-25	2,543	99.62	10.33	99.98	10.25	0.36
09.00%2025A	12	1-May-25	2,590	93.60	10.29	93.92	10.22	0.32
11.00%2025A	10	1-Aug-25	2,682	102.43	10.51	103.27	10.35	0.84
10.35%2025A	8	15-Oct-25	2,757	100.66	10.22	100.96	10.16	0.30
09.00%2026A	13	1-Feb-26	2,866	93.33	10.25	93.72	10.18	0.39
05.35%2026A	15	1-Mar-26	2,894	73.82	10.25	74.15	10.18	0.32
11.00%2026A	11	1-Jun-26	2,986	102.78	10.48	103.53	10.34	0.75
11.50%2026A	10	1-Aug-26	3,047	105.13	10.56	106.09	10.39	0.96
11.75%2027A	10	15-Jun-27	3,365	106.12	10.68	107.25	10.50	1.14
11.25%2027A	10	15-Dec-27	3,548	105.19	10.38	105.94	10.26	0.75
09.00%2028B	15	1-May-28	3,686	91.21	10.43	91.69	10.34	0.48
09.00%2028A	15	1-Jul-28	3,747	91.02	10.44	91.66	10.33	0.64
11.50%2028A	13	1-Sep-28	3,809	104.13	10.83	105.40	10.63	1.26
13.00%2029A	15	1-Jan-29	3,931	115.85	10.50	116.51	10.41	0.66
13.00%2029B	15	1-May-29	4,051	116.08	10.51	116.76	10.41	0.67
11.00%2030A	15	15-May-30	4,430	101.08	10.83	102.39	10.64	1.31
08.00%2032A	20	1-Jan-32	5,026	82.68	10.39	82.97	10.35	0.29
09.00%2032A	20	1-Oct-32	5,300	89.63	10.40	89.90	10.36	0.27
11.20%2033A	15	15-Jan-33	5,406	101.42	11.00	103.13	10.77	1.70
09.00%2033A	20	1-Jun-33	5,543	89.16	10.44	89.58	10.38	0.42
13.25%2033A	20	1-Jul-33	5,573	120.96	10.47	121.48	10.41	0.53
09.00%2033B	20	1-Nov-33	5,696	88.59	10.50	89.01	10.44	0.42
13.25%2034A	20	1-Jan-34	5,757	120.62	10.54	121.15	10.48	0.53
11.50%2035A	20	15-Mar-35	6,195	105.91	10.74	107.75	10.51	1.85
12.00%2041A	25	1-Jan-41	8,314	111.58	10.64	112.05	10.59	0.47
09.00%2043A	30	1-Jun-43	9,195	85.28	10.70	86.15	10.58	0.88
13.50%2044A	30	1-Jan-44	9,409	123.97	10.74	124.87	10.65	0.90
13.50%2044B	30	1-Jun-44	9,561	123.26	10.81	130.21	10.18	6.95
12.50%2045A	30	1-Mar-45	9,834	112.95	10.99	116.05	10.67	3.10

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 29 Mar 2018 Buying Rate	Selling Rate	Average Rate	Average Rate Week Ago	Year Ago
US$	153.72	157.49	155.60	156.00	152.10
STG	215.56	222.58	219.07	220.37	188.83
Yen	1.44	1.49	1.46	1.49	1.37
Euro	188.31	195.17	191.74	192.42	164.59
INR(1)			2.39	2.40	2.33
SDR (As at 28 Mar 2018)			227.47	226.81	207.20
Central Bank purchases and sales(b) (US$ Mn.)			**Feb 2018**	**Month Ago**	**Year Ago**
Purchases			93.00	191.00	145.09
Sales			-	-	297.25



Item	Week Ending 29 Mar 2018	Week Ago	Year Ago
Average Daily Interbank Volume (US$ Mn.)	58.16	46.44	11.98
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (US$) (2)			
1 Month	156.82	156.83	153.14
3 Months	158.30	158.34	155.16
Average Daily Interbank Forward Volume (US$ mn)	35.08	25.37	36.36
Outstanding Forward Volume (US$ mn) (As at 28 Mar 2018)	1,780.98	1,688.15	1,734.96

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2017 Feb	2018 Feb (a)(b)	2017 Jan - Feb	2018 Jan - Feb (a)(b)	% Change
Tourist Arrivals	Number	197,517	235,618	416,877	474,542 (c)	13.8
Earnings from Tourism(d)	US$ Mn.	366.3 (d)	437.0	773.1 (d)	880.1 (c)	13.8
	Rs.bn.	55.2 (d)	67.7	116.3 (d)	135.8 (c)	16.8
		2017 Feb (e)	**2018 Feb (a)**	**2017 Jan-Feb (e)**	**2018 Jan-Feb (a)**	**% Change**
Workers' Remittances (Inflows)	US$ Mn.	598.1	579.5	1268.4	1308.9	3.2
	Rs. bn.	90.2	89.7	190.8	201.9	5.8

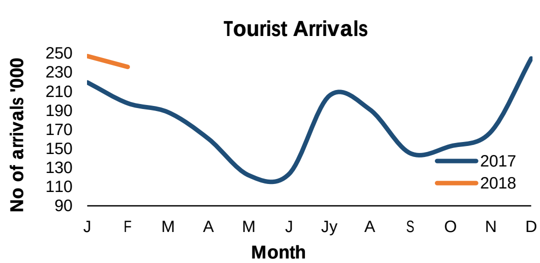
(a) Provisional

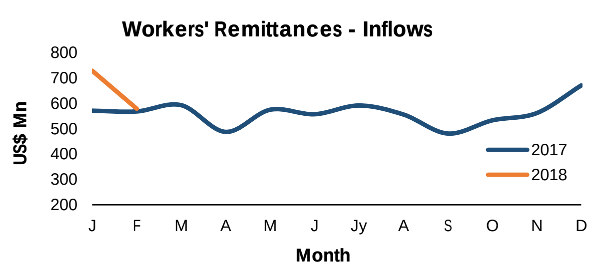
(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on tourist arrivals data for January 2018 published by the Sri Lanka Tourism Development Authority

(d) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(e) Revised





4.3 International Reserves & foriegn Currency Liqiudity as at 28th February 2018 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	**7,922.37**
(1) Foreign currency reserves	6,906.46
(a) Securities	4,664.85
(b) Total currency and deposits with	2,241.61
(i)other national central banks, BIS	1,130.18
(ii)banks headquartered inside the reporting country of which located abroad	1.25
(iii)banks headquartered outside the reporting country	1,110.19
(2) Reserve position in the IMF	69.19
(3) SDRs	0.55
(4) Gold	945.07
(5) Other reserve assets	1.09

Predetermined Short-Term Net Drains on Foreign Currency Assets (b)

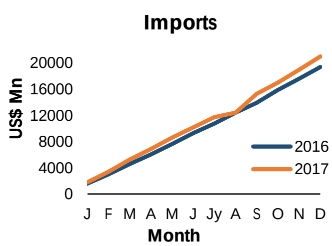
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-5,142.98	-905.17	-503.43	-3,734.38
	Interest	-1,228.63	-112.00	-192.63	-923.99
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-1,405.24	-335.00	-450.00	-620.24
(ii) Long positions (+)					
3. Other (specify)		-0.11	-0.11		
inflows related to reverse repos (+)					
other accounts payable (–)		-0.11	-0.11		

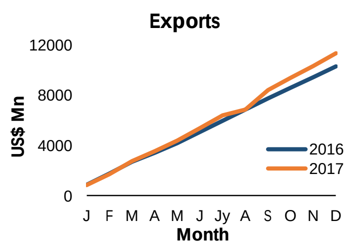
(a) Provisional
(b) This mainly includes only the predetermined outflows
(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

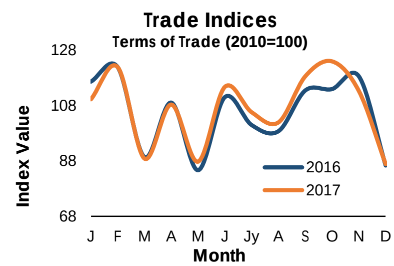
4.4 External Trade

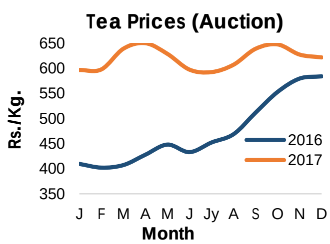
Item	US$ Mn			Rs Mn		
	2017(a)	2016	% Change	2017(a)	2016	% Change
Exports	**11,360.42**	**10,309.74**	**10.19**	**1,732,439.63**	**1,500,765.68**	**15.44**
Agricultural	2,767.16	2,326.09	18.96	422,031.05	338,726.55	24.59
Industrial	8,541.91	7,940.13	7.58	1,302,575.33	1,155,706.26	12.71
Food, Beverages and Tobacco	392.67	323.70	21.31	59,920.99	47,086.97	27.26
Textiles and Garments	5,031.95	4,884.09	3.03	767,253.95	710,767.91	7.95
Petroleum Products	434.34	286.86	51.41	66,280.26	41,793.85	58.59
Leather, Rubber products etc.	993.79	933.48	6.46	151,574.74	135,893.07	11.54
Other	1,689.16	1,512.00	11.70	257,545.39	220,164.45	16.98
Mineral	34.50	28.99	19.00	5,263.40	4,218.85	24.76
Other	16.86	14.53	16.02	2,569.86	2,114.01	21.56
Imports	**20,979.80**	**19,182.84(b)**	**9.37**	**3,198,572.25**	**2,794,392.98(b)**	**14.46**
Consumer Goods	4,502.55	4,318.96	4.25	686,423.54	628,861.80	9.15
Intermediate Goods	11,435.78	9,870.03	15.86	1,743,719.20	1,438,156.48	21.25
Investment Goods	4,894.69	4,980.80(b)	-1.73	746,175.02	725,472.66(b)	2.85
Other	146.78	13.05	1,024.57	22,254.50	1,902.04	1,070.03
Trade Balance	**-9,619.38**	**-8,873.10(b)**	**-**	**-1,466,132.62**	**-1,293,627.31(b)**	**-**

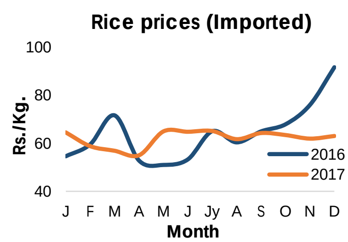
(a) Provisional (b) Revised

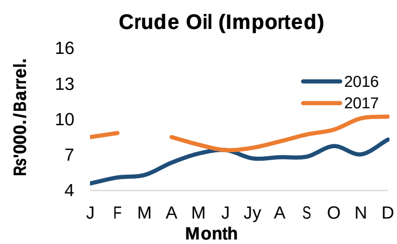












4.5 Trade Indices (2010=100) (a)

Item		2017 Dec (b)	Month Ago (b)	Year Ago (c)
Total Exports				
	Value	141.9	131.0	119.6
	Quantity	175.1	124.4	158.9
	Unit Value	81.1	105.3	75.3
Total Imports				
	Value	183.3	173.7	162.5
	Quantity	196.5	183.1	186.4
	Unit Value	93.3	94.8	87.2
Terms of Trade		86.9	111.0	86.3

(a) In US$ Terms (b) Provisional (c) Revised

4.6 Commodity Prices

Item	2017 Dec (a)	2016 Dec	% Change	2017 Dec (a)	2016 Dec	% Change
	US$ / Kg			Rs / Kg		
Colombo Tea Auction	4.06	3.92	3.5	621.74	584.01	6.5
Imports (C I F)	US$ / MT			Rs / MT		
Rice	411.74	615.69	-33.1	63,057.54	91,665.48	-31.2
Sugar	435.75	596.87	-27.0	66,735.81	88,863.45	-24.9
Wheat	268.79	245.66	9.4	41,165.31	36,574.12	12.6
	US$ / Barrel			Rs / Barrel		
Crude Oil	66.82	55.69	20.0	10,234.28	8,291.73	23.4

(a) Provisional