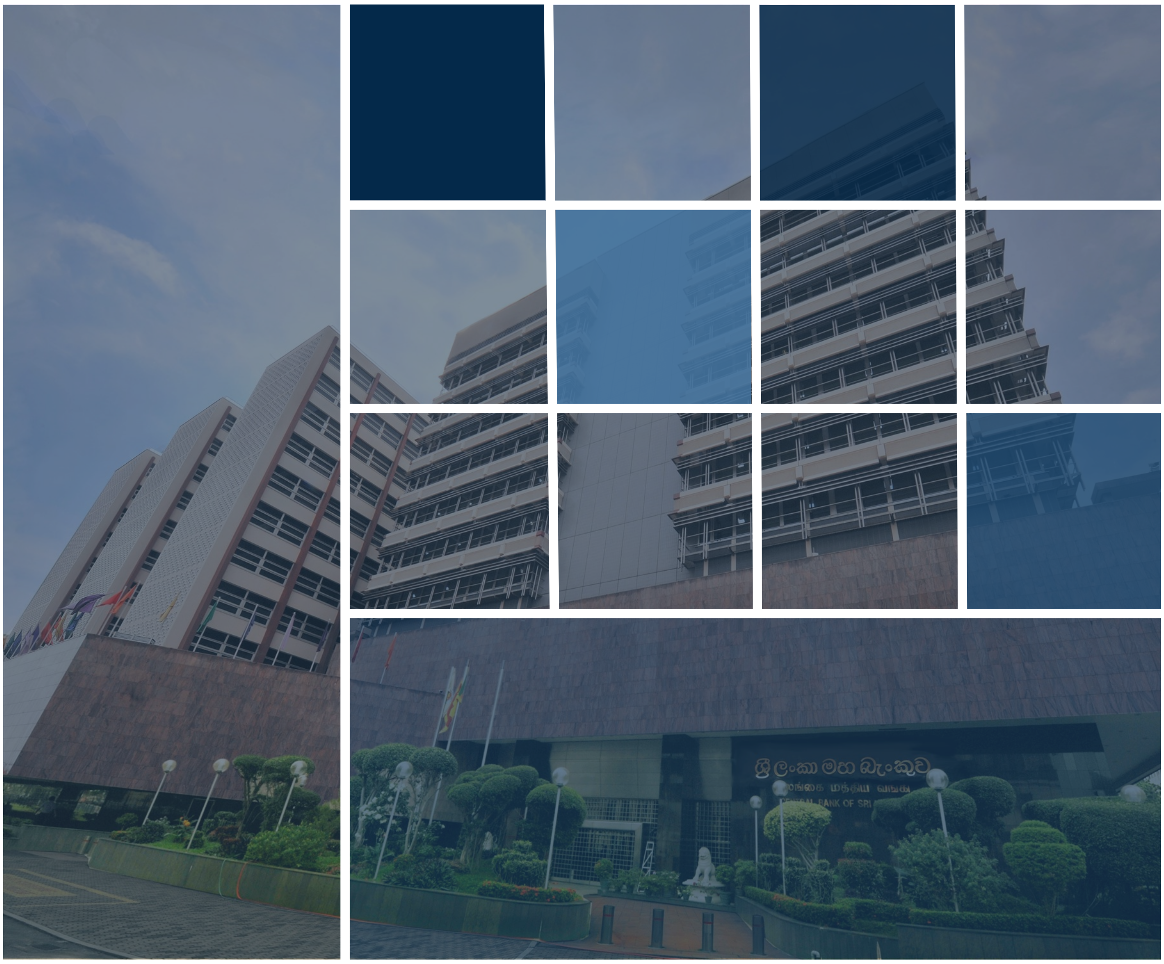
Weekly Economic Indicators

23rd March 2018



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The NCPI (2013=100) headline inflation decreased to 3.2 % in February 2018 from 5.4 % in January 2018, on YoY basis. When the monthly change is considered, the NCPI declined from 125.8 index points in January 2018 to 123.7 index points in February 2018. NCPI Core inflation decreased to 2.0 % in February 2018 from 2.1 % in January 2018, on YoY basis. Annual average NCPI Core inflation declined to 4.1 % in February 2018 from 4.5 % in January 2018.

The GDP grew by 3.1 per cent in real terms in 2017, mainly attributable to 3.2 per cent growth in Services activities and 3.9 per cent growth in Industry activities while Agriculture activities contracted by 0.8 per cent, in value added terms.

During the period, crude oil prices followed an increasing trend. Price increases were mainly supported by tensions in the Middle East, healthy oil demand and the plans for extension of production cuts. U.S. crude inventories have fallen by 2.6 million barrels last week. Meanwhile, Saudi Arabia plans to extend OPEC and Russian led production cuts into 2019 in order to tighten the market. Overall, both Brent and WTI prices rose by US$ 3.8 per barrel and US$ 3.1 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 23 March 2018 increased by 17 bps to 10.99% compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation.

The total outstanding market liquidity increased to a surplus of Rs. 24.24 bn by end of the week, compared to Rs. 41.46 bn by the end of last week.

By 23 March 2018, the All Share Price Index (ASPI) declined by 1.01% to 6,444 points and the S&P SL 20 Index declined by 1.53% to 3,624 points, compared to the previous week.

External Sector

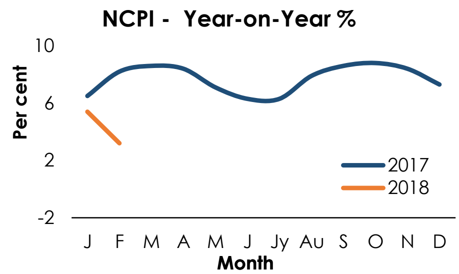
During the year up to 23 March 2018 the Sri Lanka rupee depreciated against the US dollar (2.0 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (6.7 per cent), euro (5.2 per cent), Japanese yen (8.9 per cent) and Indian rupee (0.5 per cent) during this period.

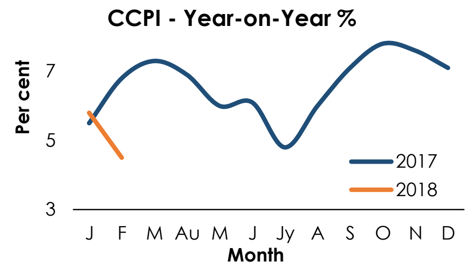
Real Sector

1.1 Price Indices

Item (2013=100)	Feb 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	123.7	125.8	119.9
Monthly Change %	-1.7	-0.6	0.5
Annual Average Change %	7.2	7.6	5.1
Year - on - Year Change %	3.2	5.4	8.2
National Consumer Price Index (NCPI) - Core	124.4	123.9	122.0
Annual Average Change %	4.1	4.5	6.4
Year - on - Year Change %	2.0	2.1	7.1
Item (2013=100)	**Feb 2018**	**Month Ago**	**Year Ago**
Colombo Consumer Price Index (CCPI) - Headline	121.9	122.8	116.7
Monthly Change %	-0.7	-0.1	0.5
Annual Average Change %	6.4	6.6	4.6
Year - on - Year Change %	4.5	5.8	6.8
Colombo Consumer Price Index (CCPI) - Core	125.8	125.6	121.6
Annual Average Change %	5.3	5.6	5.0
Year - on - Year Change %	3.5	3.5	7.1

Source: Department of Census and Statistics





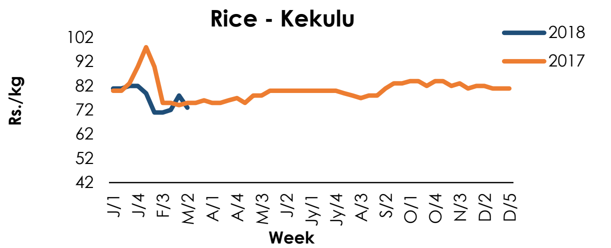
1.2 Prices

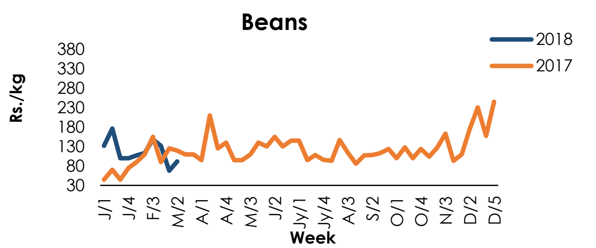
1.2.1 Pettah Market

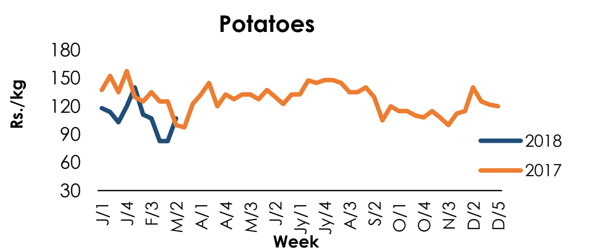
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending 23rd Mar 2018	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending 23rd Mar 2018	Week Ago	Month Ago	Year Ago Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	102.00	107.00	102.50	94.82	110.00	112.00	110.00	99.92
Kekulu (Red)	73.00	74.00	73.25	80.30	80.00	80.00	80.00	86.84
Vegetables								
Beans	90.00	125.00	125.00	118.56	127.00	160.00	160.25	163.50
Cabbage	26.00	33.00	31.50	75.37	50.00	60.00	66.25	119.69
Carrots	67.00	70.00	76.50	120.95	98.00	100.00	112.50	163.42
Tomatoes	33.00	40.00	36.50	93.73	57.00	65.00	69.75	134.12
Pumpkins	32.00	40.00	48.75	61.84	50.00	65.00	73.75	90.00
Snake Gourd	60.00	50.00	58.25	96.74	90.00	70.00	89.00	134.00
Brinjals	60.00	53.00	52.75	94.90	87.00	90.00	85.75	132.54
Ash-Plantains	65.00	55.00	80.50	73.41	85.00	70.00	112.00	108.67
Other Foods								
Red-Onions (Local)	118.00	113.00	110.00	250.84	140.00	153.00	180.00	303.56
Big-Onions (Local)	n.a.	n.a.	n.a.	110.80	n.a.	n.a.	n.a.	137.20
Potatoes (N'Eliya)	80.00	85.00	110.00	127.34	100.00	130.00	142.50	155.00
Dried Chilies (Imported)	250.00	230.00	220.00	189.80	290.00	275.00	268.75	236.54
Dhal (Indian)	105.00	108.00	109.00	135.31	120.00	125.00	125.00	151.46
Eggs	12.00	12.00	12.25	11.96	13.00	13.00	13.25	12.63
Coconut (Each)	77.00	78.00	77.25	61.72	85.00	90.00	84.00	74.31
Fish*								
Kelawalla	530.00	450.00	505.00	540.63	880.00	780.00	792.50	807.87
Balaya	260.00	250.00	302.50	301.46	360.00	350.00	402.50	404.68
Salaya	90.00	140.00	120.00	116.88	120.00	200.00	160.00	179.79
Paraw (Small)	480.00	450.00	490.00	538.02	580.00	580.00	590.00	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

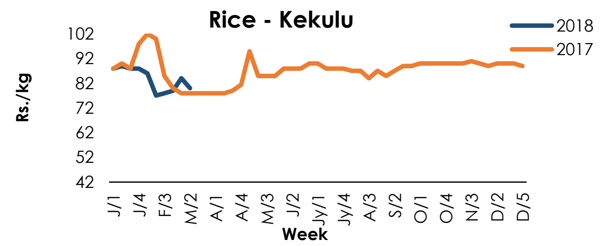
Pettah Market-Wholesale Prices

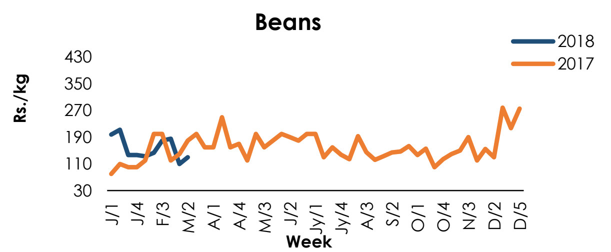


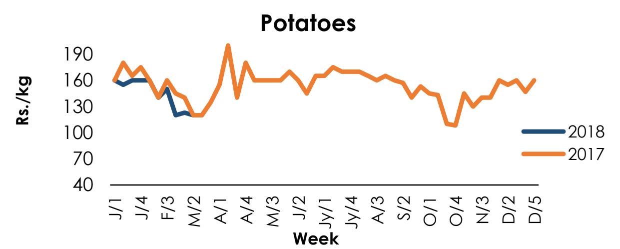




Pettah Market-Retail Prices







1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 22^{nd} Mar 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	109.30	114.30
Kekulu (Red)	73.90	79.10
Vegetables		
Beans	104.00	123.00
Carrot	72.00	91.00
Tomatoes	20.70	39.70
Pumpkins	21.80	43.50
Snake Gourd	38.50	57.50
Ash-Plantains	52.50	71.50
Other Foods		
Red-Onions (Local)	102.50	115.63
Big-Onions (Local)	n.a	n.a
Potatoes (N'Eliya)	79.40	89.40
Dried Chilies(Imported)	242.00	256.20
Coconut (Each)	73.10	80.20

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 23^{rd} Mar 2018	Week Ago	Month Ago	Year Ago
Samba	92.90	91.30	84.58	92.96
Sudu Kekulu	77.40	78.70	75.58	83.16
Raw Red	76.60	76.80	75.58	80.21
Nadu	79.00	79.00	76.28	87.93

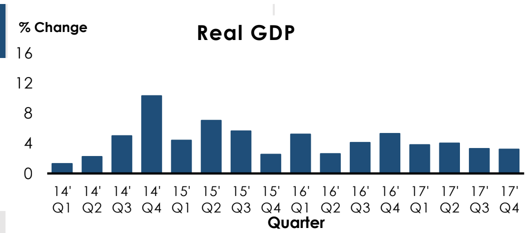
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	21^{st} Mar 2018	Week Ago
Rice		
Samba	90.00	101.33
Kekulu (Red)	78.33	78.33
Vegetables		
Beans	136.67	126.67
Cabbage	98.33	88.33
Carrots	96.67	96.67
Tomatoes	96.67	78.33
Pumpkings	88.33	76.67
Snake Gourd	116.67	96.67
Brinjals	96.67	116.67
Ash-Plantains	116.67	136.67
Other Foods		
Red-Onions (Imported)	176.67	196.67
Big-Onions (Imported)	58.33	73.33
Potatoes (Imported)	68.33	56.67
Dried Chilies (Imported)	256.67	256.67
Dhal (Indian)	118.33	116.67
Eggs (Red)(Each)	13.33	13.33
Coconut (Each)	68.33	73.33
Fish		
Kelawalla	773.33	813.33
Balaya	373.33	396.67
Salaya	153.33	176.67
Paraw (Small)	953.33	996.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)	2016 4th Qtr (a)(b)	2017 4th Qtr (a)
Agriculture	-3.8	-0.8	-6.2	7.1
Industry	5.8	3.9	5.6	2.7
Services	4.7	3.2	6.2	3.2
Taxes less subsidies on products	6.3	3.2	8.0	2.3
GDP	**4.5**	**3.1**	**5.4**	**3.2**

(a) Provisional (b) Revised

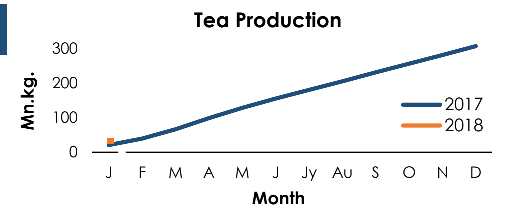


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018(a) Jan	2017 Jan	% Change
Tea	(Mn Kg)	24.27	21.69	11.92
Rubber	(Mn Kg)	6.70	6.50	3.13
Coconut	(Mn Kg)	183.63	240.14	-23.53

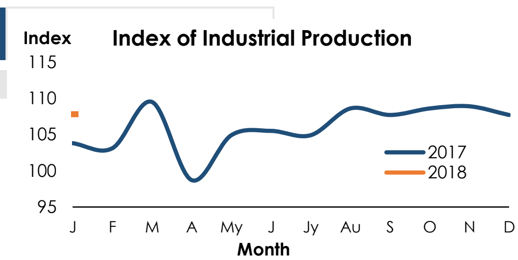
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 Jan (b)	2018 Jan (c)	% Change
Index of Industrial Production (IIP)	**104.4**	**108.9**	**4.3**
Food products	103.7	107.3	3.5
Wearing apparel	111.5	114.3	2.6
Other non-metallic mineral products	120.1	117.1	-2.5
Coke and refined petroleum products	78.1	108.1	38.4
Rubber and plastic products	100.7	111.5	10.8
Chemicals and chemical products	97.3	110.0	13.1
Beverages	101.9	98.1	-3.7

(a) Major 7 sub divisions (b) Revised (c) Provisional

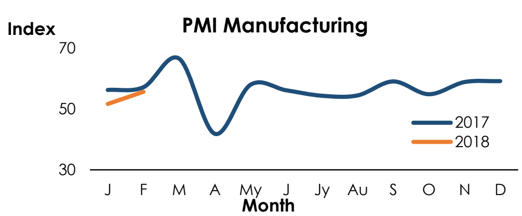


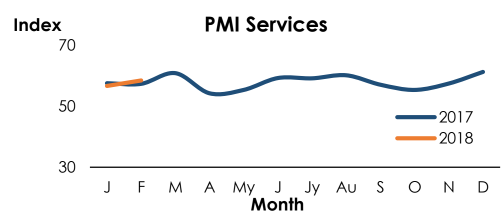
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Feb. 2018	Jan. 2018	Feb. 2017	Jan. 2017
Index	55.6	51.7	57.1	56.2

PMI Services			
Feb. 2018	Jan. 2018	Feb. 2017	Jan. 2017
58.4	56.6	57.3	57.5

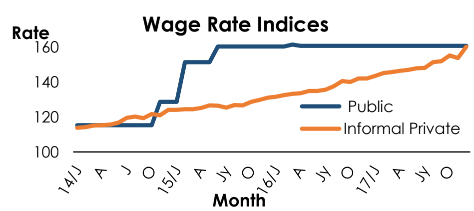




1.7 Wages and Employment

1.7.1 Wage Rate Indicies

Item	2017 December	2016 December	% Change
Public Sector Employees (2012 = 100)	160.8	160.8	0.0
Informal Private Sector Employees (2012 = 100)	160.2	143.1	11.9
Agriculture	159.9	143.0	11.9
Industry	165.1	147.6	11.9
Services	155.6	138.9	12.0



1.7.2 Employment (a)

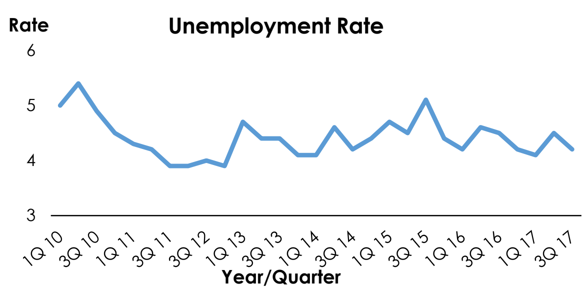
Item	2016 3rd Quarter	2017 (b) 3rd Quarter	2016 (b) Annual
Labour Force Participation rate	53.8	53.6	53.8
Unemployment rate	4.5	4.2	4.4
Employed Persons by Sectors (c) (as a % of total employment)			
Agriculture	27.1	24.3	27.1
Industry	26.8	29.1	26.4
Services	46.1	46.6	46.5

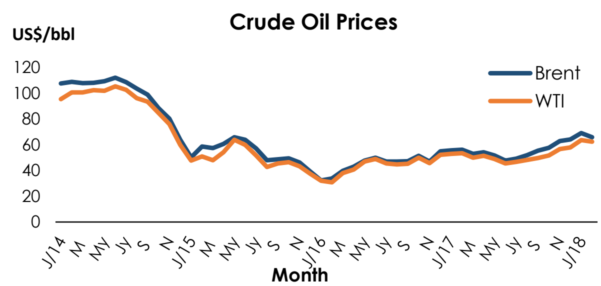
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4





1.8 Average Crude Oil Prices (a)

Month	2017 Futures Prices (US$/bbl) Brent (Benchmark price)	2017 Futures Prices (US$/bbl) WTI (Benchmark price)	2017 CPC Import Prices (CIF) (US$/bbl)(*)	2018 Futures Prices (US$/bbl) Brent (Benchmark price)	2018 Futures Prices (US$/bbl) WTI (Benchmark price)	2018 CPC Import Prices (CIF) (US$/bbl)(*)
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	
March	52.76	49.92	-			
April	53.98	51.27	56.48			
May	51.59	48.77	51.66			
June	47.71	45.34	48.47			
July	49.02	46.56	49.75			
August	51.87	48.18	53.07			
September	55.31	49.65	57.06			
October	57.52	51.56	59.53			
November	62.79	56.68	65.62			
December	63.92	57.82	66.82			
	2017			2018		
17 March	51.84	48.92		-	-	
18 March	-	-		-	-	
19 March	-	-		65.86	62.00	
20 March	51.40	48.33		66.24	62.22	
21 March	51.90	48.42		67.74	63.83	
22 March	50.91	48.15		69.57	65.30	
23 March	50.94	48.36		69.63	65.07	

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.
(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 23 Mar 2018	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.25	7.25	7.00
Standing Lending Facility Rate	8.75	8.75	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.15	8.13	8.50
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	8.15	8.15	8.75
7-day	8.39	8.40	9.80
1-Month	9.18	9.20	10.70
3-Month	10.00	10.00	11.18
6-Month	10.71	10.71	11.71
12-Month	11.58	11.58	12.18
Treasury Bill Yields (Excluding 10% withholding tax)			
91-day	8.17	8.32	9.57
182-day	-	-	10.46
364-day	9.66	9.70	10.82
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	10.99	10.82	11.32
	Jan-2018	Month Ago	Year Ago
Savings Deposits	0.50-09.50	0.50-09.50	0.50-9.00
One Year Fixed Deposits	4.53-15.00	4.89-15.00	4.89-15.00
	Feb-2018	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	9.05	9.08	8.66
Average Weighted Fixed Deposit Rate (AWFDR)	11.45	11.54	11.15
	Jan-2018	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.06	13.88	13.28
National Savings Bank (NSB)			
	Jan-2018	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.25
One Year Fixed Deposits	11.00	11.00	11.00

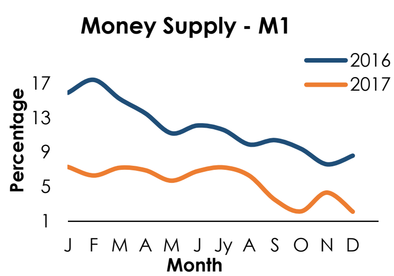
Treasury Bond Auction	03 Years	07 Y & 05 Months
	26/02/2018	26/02/2018
Coupon rate	10.75	11.00
Weighted Average Yield (Excluding 10% withholding tax)	9.85	10.34

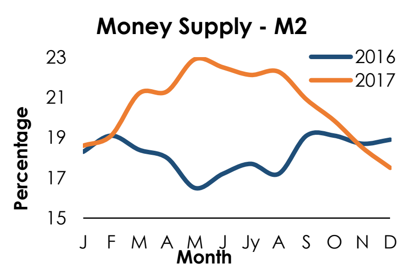
Bankwise- AWPR	Week ending 23 Mar 2018	Week Ago	Bankwise- AWPR	Week ending 23 Mar 2018	Week Ago
Bank of Ceylon	11.91	12.04	HSBC	9.40	9.39
People's Bank	11.34	11.32	Standard Chartered Bank	10.80	10.95
Hatton National Bank	10.96	11.66	Citi Bank	10.56	10.84
Commercial Bank of Ceylon	11.00	11.64	Deutsche Bank	10.15	9.81
Sampath Bank	11.71	13.15	Habib Bank	11.77	11.77
Seylan Bank	12.41	12.93	Indian Bank	12.67	12.67
Union Bank of Colombo	14.02	14.00	Indian Overseas Bank	13.27	13.27
Pan Asia Banking Corporation	15.22	15.22	MCB Bank	11.98	11.77
Nations Trust Bank	11.41	11.98	State Bank of India	9.73	9.73
DFCC Bank	13.25	12.76	Public Bank	13.00	13.00
NDB Bank	11.60	14.00	ICICI Bank	11.00	11.00
Amana Bank	12.55	12.55	Axis Bank	11.20	10.92
Cargills Bank	13.08	13.19			

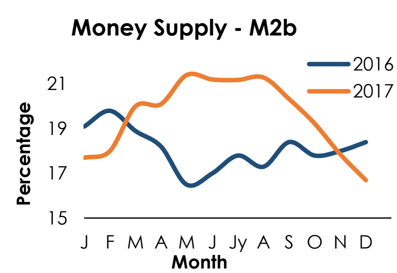
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2017 Dec(a)	Month Ago	Year Ago	2017 Dec(a)	Month Ago	Year Ago
Reserve Money	939.79	911.62	856.15	9.77	14.10	27.13
M1	793.30	751.29	776.62	2.15	4.32	8.62
M2	5,665.31	5,549.95	4,823.56	17.45	18.51	18.89
M2b	6,308.06	6,183.94	5,405.60	16.70	17.86	18.39
Net Foreign Assets of the Banking System (b)	121.54	67.39	-231.24	152.56	123.49	22.45
Monetary Authorities	846.14	824.66	558.59	51.48	73.15	-3.05
Commercial Banks	-724.60	-757.27	-789.83	8.26	0.78	9.67
Domestic Banking Units (DBUs)	-290.76	-308.22	-325.66	10.72	7.10	-10.07
Offshore Banking Units (OBUs)	-433.84	-449.05	-464.17	6.53	-4.09	19.76
Net Domestic Assets of the Banking System (b)	6,186.52	6,116.55	5,636.83	9.75	10.53	15.89
Net Credit to the Government (c)	2,168.52	2,160.27	1,972.13	9.96	10.20	12.09
Monetary Authorities	225.08	210.08	413.02	-45.50	-49.66	79.63
Commercial Banks (c)	1,943.44	1,950.19	1,559.12	24.65	26.39	1.93
DBUs (c)	1,576.63	1,580.87	1,254.51	25.68	25.81	8.35
OBUs	366.81	369.32	304.61	20.42	28.93	-18.05
Credit to Public Corporations	514.36	482.86	495.11	3.89	2.94	-5.33
DBUs	319.73	295.99	289.73	10.36	7.87	14.02
OBUs	194.63	186.88	205.39	-5.24	-4.00	-23.61
Credit to the Private Sector	4,821.84	4,761.96	4,204.43	14.68	15.42	21.88
DBUs	4,494.59	4,438.00	3,891.85	15.49	15.98	22.15
OBUs	327.25	323.95	312.58	4.69	8.29	18.63
Other Items (Net) (c)	-1,318.19	-1,288.53	-1,034.84	-27.38	-26.15	-19.23

(a) Provisional (b) In relation to M2b (c) Revised

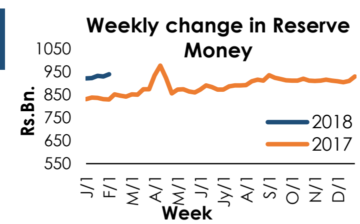






2.3 Weekly change in Reserve Money

Item	22 Mar 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	966,847.21	949,197.85	17,649.36



2.4 Money Market Activity(Overnight)

Item	19.03.2018	20.03.2018	21.03.2018	22.03.2018	23.03.2018
Call Money Market					
Weighted Average Rate (% p.a.)	8.14	8.15	8.14	8.15	8.15
Gross Volume (Rs. Mn)	14,810	22,625	22,000	19,550	32,600
Repo Market					
Weighted Average Rate (% p.a.)	7.57	7.64	7.62	7.65	7.63
Gross Volume (Rs. Mn)	13,475	20,729	21,482	20,296	15,058

2.5 CBSL Securites Portfolio

Item	19.03.2018	20.03.2018	21.03.2018	22.03.2018	23.03.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	13,089.56	13,089.56	13,089.56	13,089.56	12,976.56
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	12,262.98	12,527.89	12,976.18	12,983.29	12,872.49

2.6 Open Market Operations

Item	19.03.2018		20.03.2018		21.03.2018		22.03.2018		23.03.2018	
Short-Term Auction										
Repo Amount Offered (Rs. bn)	20.00	6.00	25.00	9.00	20.00	7.00	20.00	4.00	20.00	8.00
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tenure (No. of Days)	1	7	1	7	1	7	1	7	1	7
Bids Received (Rs. bn)	15.11	0.00	19.60	2.18	5.25	0.50	18.38	0.00	12.24	0.00
Amount Accepted (Rs. bn)	15.11	0.00	19.60	2.18	5.25	0.50	18.38	0.00	12.24	0.00
Minimum Aaccepted Rate (% p.a)	7.25	0.00	7.25	7.40	7.27	7.42	7.25	0.00	7.25	0.00
Maximum Aaccepted Rate (% p.a)	7.28	0.00	7.29	7.42	7.28	7.42	7.30	0.00	7.27	0.00
Weighted Average Yield Rate (% p.a.)	7.26	0.00	7.28	7.41	7.27	7.42	7.27	0.00	7.26	0.00
Outright Auctions										
Outright Sales Amount Offered (Rs. bn)										
Outright Purchase Amount Offered (Rs. bn)										
Settlement Date										
Maturity Date										
Tenure (No. of Days)										
Bids Received (Rs. bn)										
Amount Accepted (Rs. bn)										
Minimum Aaccepted Rate (% p.a)										
Maximum Aaccepted Rate (% p.a)										
Weighted Average Yield Rate (% p.a.)										
Long Term Auction										
Repo Amount Accepted (Rs. bn)										
Reverse Repo Amount Accepted (Rs. bn)										
Settlement Date										
Maturity Date										
Tenure (No. of Days)										
Bids Received (Rs. bn)										
Amount Accepted (Rs. bn)										
Minimum Aaccepted Rate (% p.a)										
Maximum Aaccepted Rate (% p.a)										
Weighted Average Yield Rate (% p.a.)										
Standing Facility										
Standing Deposit Facility (Rs. bn)	15.854		8.868		16.583		5.843		11.354	
Standing Lending Facility (Rs. bn)	0.263		0.062		0.209		0.790		2.033	
Total Outstanding Market Liquidity (Rs. bn)	46.546		31.288		24.304		26.108		24.244	

2.7 Credit Cards (a)

Item	2018 End Feb (b)	2018 End Jan (c)	2017 End Dec (c)
Total Number of Active Cards	1,488,341	1,471,754	1,459,883
Local (accepted only locally)	23,985	24,130	24,258
Global (accepted globally)	1,464,356	1,447,624	1,435,625
Outstanding balance (Rs.mn)	88,927	88,862	88,487
Local (accepted only locally)	701	707	725
Global (accepted globally)	88,226	88,155	87,762

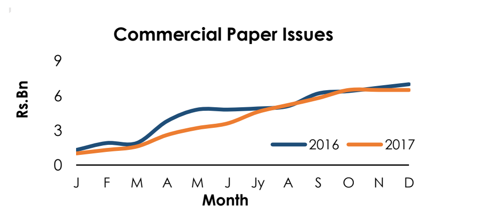
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional (c) Revised

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End Feb (b)	2018 End Jan (c)	2017 End Dec
Total Issues - Cumulative (d)	0.4	0.4	6.5
Outstanding (as at end of the period)	1.1	1.4	1.7

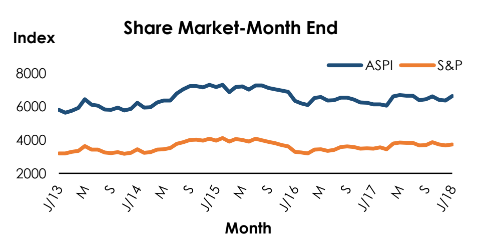
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Revised (d) During the year



2.9 Share Market

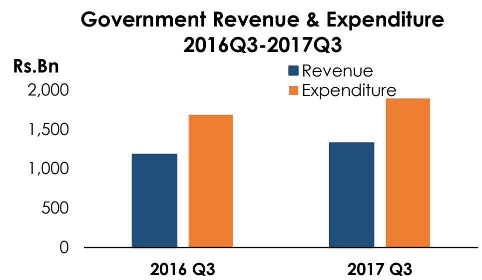
Item	Week Ending 23 Mar 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,444	6,509	5,980
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,624	3,680	3,412
Average Daily Turnover (Rs. mn)	729	1,250	712
Market Capitalisation (Rs.bn)	3,008	3,039	2,626
Foreign Purchases (Rs. mn)	41	578	477
Foreign Sales (Rs. mn)	99	467	283
Net Foreign Purchases (Rs. mn)	-58	112	194



3.1 Goverment Finance (Rs.bn)

Item	2016 Q3	2017 Q3(a)
Revenue and Grants	**1,180.0**	**1,330.6**
Revenue	1,179.3	1,328.1
Tax	1,067.3	1,240.0
Non tax	112.0	88.2
Grants	0.7	2.4
Expenditure & Lending Minus Repayments	**1,686.0**	**1,890.0**
Recurrent	1,308.3	1,437.8
Capital & Lending Minus Repayments	377.7	452.1

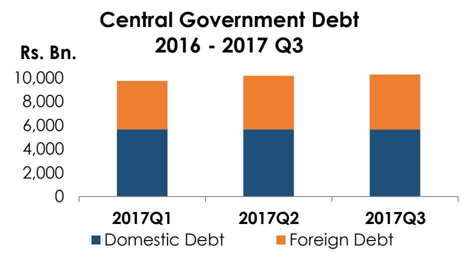
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2016	2017 Q3(a)
Total domestic debt	**5,341.5**	**5,630.9**
of which		
Treasury bills	779.6	761.4
Treasury bonds	3,714.8	3,774.2
Rupee loans	24.1	24.1
Total foreign debt	4,045.8	4,638.3
Total outstanding govt. debt	9,387.3	10,269.1

(a) Provisional



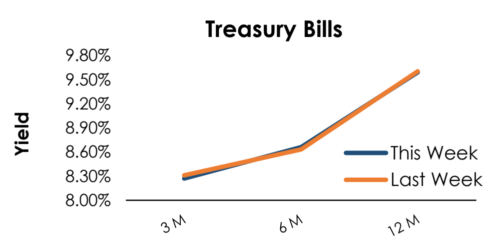
3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 21st March 2018

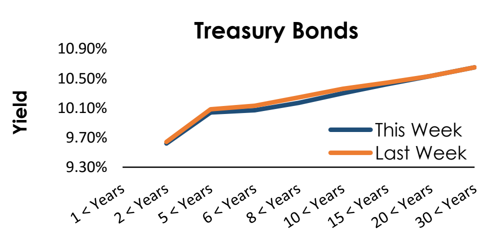
Security	Maturity	Primary Market(a)		Secondary Market			
				This Week			Last Week Average
		This Week	Last Week	Buying	Selling	Average	
Treasury Bills	3 Months	8.17%	8.32%	8.35%	8.18%	8.27%	8.31%
	6 Months	-	-	8.73%	8.58%	8.66%	8.63%
	12 Months	9.66%	9.70%	9.66%	9.52%	9.59%	9.60%
Treasury Bonds(b)	< 2 Years	-	-	9.67%	9.56%	9.62%	9.64%
	< 5 Years	-	-	10.11%	9.96%	10.04%	10.08%
	< 6 Years	-	-	10.12%	10.02%	10.07%	10.13%
	< 8 Years	-	-	10.21%	10.13%	10.17%	10.24%
	< 10 Years	-	-	10.34%	10.26%	10.30%	10.36%
	< 15 Years	-	-	10.46%	10.37%	10.42%	10.44%
	< 20 Years	-	-	10.57%	10.48%	10.53%	10.53%
	< 30 Years	-	-	10.76%	10.53%	10.65%	10.65%

(a) Primary market transactions during the week ending 21/03/2018
(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-Bills have shown a mixed behaviour and secondary market yield rates of T-Bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	4.81%	4.74%
	27-Jul-21	6.250%	5.19%	5.12%
	18-Jan-22	5.750%	5.57%	5.47%
	25-Jul-22	5.875%	5.70%	5.60%
	14-Jan-19	6.000%	4.28%	4.23%
	11-Apr-19	5.125%	4.40%	4.35%
	3-Jun-25	6.125%	6.34%	6.21%
	3-Nov-25	6.850%	6.41%	6.31%
	18-Jul-26	6.825%	6.51%	6.37%
	11-May-27	6.200%	6.57%	6.38%





3.4 Goverment Securities - Weekly Summery of Primary and Secondary Market Transactions (Week Ended - 21st March 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	813,342.56	812,091.65
Treasury Bonds (a)	4,164,475.07	4,164,475.07
Total	**4,977,817.63**	**4,976,566.72**
T-bills and T-bonds held by Foreigners	324,103.96	321,251.39
Sri Lanka Development Bonds (SLDB)	648,374.99	660,322.32

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 0.89 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	26,000.00	25,500.00
Total Bids Received	84,069.00	79,644.00
Total Bids Accepted	26,000.00	25,500.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 3.2 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	26,183.26	33,114.36
Repo Transaction (Sales / Purchases)	271,348.82	267,933.17
Treasury Bonds		
Outright Transaction (Sales / Purchases)	46,641.09	31,843.69
Repo Transaction (Sales / Purchases)	707,609.78	560,714.41

The total secondary market transactions of T bills and T bonds increased by 17.70 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 69,787 million issued to settle dues of CPC and to capitalize Sri Lankan Airlines.

3.5 Two way Quotes (Treasury Bills) - 23/03/2018

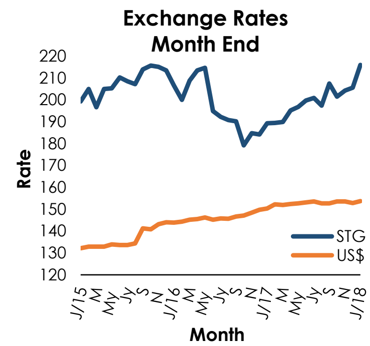
Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.85	7.87	99.85	7.71	0.00
1 Month	99.34	7.99	99.36	7.84	0.01
2 Month	98.66	8.13	98.69	7.96	0.03
3 Month	97.94	8.34	97.98	8.17	0.04
4 Month	97.22	8.45	97.28	8.27	0.06
5 Month	96.48	8.56	96.55	8.39	0.07
6 Month	95.71	8.70	95.78	8.55	0.07
7 Month	94.89	8.89	94.97	8.74	0.08
8 Month	94.08	9.01	94.20	8.82	0.12
9 Month	93.22	9.16	93.39	8.94	0.17
10 Month	92.38	9.27	92.54	9.08	0.15
11 Month	91.50	9.40	91.64	9.24	0.14
12 Month	90.50	9.64	90.62	9.51	0.12

3.6 Two way Quotes (Treasury Bonds) - 23/03/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2018C	5	1-Apr-18	9	100.00	8.28	100.00	8.16	0.00
08.50%2018D	5	1-Jun-18	70	99.95	8.54	99.98	8.41	0.03
08.50%2018B	15	15-Jul-18	114	99.91	8.66	99.95	8.55	0.04
07.50%2018A	15	15-Aug-18	145	99.50	8.73	99.54	8.61	0.04
08.75%2018A	4	15-Oct-18	206	99.86	8.99	99.95	8.83	0.09
08.00%2018A	6	15-Nov-18	237	99.32	9.08	99.40	8.95	0.08
05.65%2019A	8	15-Jan-19	298	97.07	9.45	97.15	9.35	0.08
10.75%2019A	2	15-Jan-19	298	100.99	9.42	101.08	9.30	0.09
08.50%2019A	10	1-May-19	404	98.96	9.50	99.08	9.37	0.12
10.60%2019A	5	1-Jul-19	465	101.12	9.62	101.27	9.49	0.15
10.60%2019B	5	15-Sep-19	541	101.28	9.65	101.43	9.54	0.15
08.00%2019A	8	1-Nov-19	588	97.53	9.69	97.67	9.59	0.14
09.25%2020A	5	1-May-20	770	99.03	9.76	99.28	9.62	0.25
08.00%2020A	8	1-Jun-20	801	96.63	9.73	96.80	9.64	0.17
06.20%2020A	10	1-Aug-20	862	92.62	9.77	92.80	9.67	0.18
09.50%2020A	5	15-Dec-20	998	99.13	9.86	99.40	9.74	0.27
10.75%2021A	5	1-Mar-21	1,074	102.11	9.90	102.34	9.81	0.23
09.00%2021A	8	1-May-21	1,135	97.56	9.93	97.79	9.84	0.23
11.00%2021A	7	1-Aug-21	1,227	103.08	9.89	103.40	9.78	0.32
09.45%2021A	7	15-Oct-21	1,302	98.43	9.98	98.74	9.87	0.31
11.50%2021A	5	15-Dec-21	1,363	104.62	9.97	104.95	9.87	0.32
08.00%2022A	10	1-Jan-22	1,380	93.91	9.97	94.17	9.88	0.26
11.20%2022A	9	1-Jul-22	1,561	103.93	10.04	104.41	9.90	0.48
10.00%2022A	8	1-Oct-22	1,653	99.84	10.04	100.32	9.91	0.48
11.50%2023A	6	15-May-23	1,879	105.24	10.16	105.87	10.01	0.62
09.00%2023A	10	1-Sep-23	1,988	95.54	10.08	95.98	9.97	0.44
11.20%2023A	9	1-Sep-23	1,988	104.46	10.11	105.03	9.98	0.58
07.00%2023A	20	1-Oct-23	2,018	87.21	10.07	87.60	9.97	0.38
11.40%2024A	10	1-Jan-24	2,110	105.33	10.15	105.69	10.07	0.37
11.00%2024A	8	1-Aug-24	2,323	103.75	10.18	104.26	10.07	0.52
06.00%2024A	10	1-Dec-24	2,445	80.12	10.16	80.52	10.07	0.40
10.25%2025A	10	15-Mar-25	2,549	100.16	10.22	100.62	10.12	0.46
09.00%2025A	12	1-May-25	2,596	93.83	10.24	94.22	10.16	0.40
11.00%2025A	10	1-Aug-25	2,688	103.89	10.23	104.40	10.13	0.51
10.35%2025A	8	15-Oct-25	2,763	100.92	10.17	101.30	10.10	0.38
09.00%2026A	13	1-Feb-26	2,872	93.66	10.19	94.05	10.11	0.39
05.35%2026A	15	1-Mar-26	2,900	74.08	10.19	74.41	10.11	0.33
11.00%2026A	11	1-Jun-26	2,992	103.98	10.26	104.65	10.14	0.67
11.50%2026A	10	1-Aug-26	3,053	106.80	10.26	107.47	10.15	0.68
11.75%2027A	10	15-Jun-27	3,371	108.15	10.35	108.77	10.25	0.62
11.25%2027A	10	15-Dec-27	3,554	105.72	10.30	106.37	10.20	0.65
09.00%2028B	15	1-May-28	3,692	91.78	10.33	92.07	10.28	0.29
09.00%2028A	15	1-Jul-28	3,753	91.67	10.33	92.10	10.26	0.43
11.50%2028A	13	1-Sep-28	3,815	106.70	10.43	107.51	10.31	0.81
13.00%2029A	15	1-Jan-29	3,937	116.46	10.42	117.12	10.32	0.67
13.00%2029B	15	1-May-29	4,057	116.70	10.42	117.38	10.33	0.68
11.00%2030A	15	15-May-30	4,436	103.23	10.52	104.11	10.39	0.87
08.00%2032A	20	1-Jan-32	5,032	82.67	10.39	82.96	10.35	0.29
09.00%2032A	20	1-Oct-32	5,306	89.62	10.40	89.89	10.36	0.27
11.20%2033A	15	15-Jan-33	5,412	104.48	10.59	105.63	10.44	1.16
09.00%2033A	20	1-Jun-33	5,549	89.15	10.44	89.57	10.38	0.42
13.25%2033A	20	1-Jul-33	5,579	120.97	10.47	121.50	10.41	0.53
09.00%2033B	20	1-Nov-33	5,702	88.59	10.50	89.00	10.44	0.42
13.25%2034A	20	1-Jan-34	5,763	120.63	10.54	121.16	10.48	0.53
11.50%2035A	20	15-Mar-35	6,201	106.73	10.64	107.76	10.51	1.03
12.00%2041A	25	1-Jan-41	8,320	111.58	10.64	112.05	10.59	0.47
09.00%2043A	30	1-Jun-43	9,201	85.27	10.70	86.15	10.58	0.88
13.50%2044A	30	1-Jan-44	9,415	123.97	10.74	124.87	10.65	0.90
13.50%2044B	30	1-Jun-44	9,567	123.26	10.81	130.21	10.18	6.95
12.50%2045A	30	1-Mar-45	9,840	113.76	10.91	116.23	10.66	2.47

4.1 Exchange Rates

Item	Week Ending - 23 Mar 2018			Average Rate	
(Rs Per Unit)(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US$	154.11	157.88	156.00	155.80	151.88
STG	216.84	223.90	220.37	217.08	189.65
Yen	1.46	1.52	1.49	1.47	1.36
Euro	188.99	195.85	192.42	191.70	163.82
INR(1)			2.40	2.40	2.32
SDR (As at 22 Mar 2018)			226.81	226.45	206.45
Central Bank purchases and sales(b) (US$ Mn.)			Feb 2018	Month Ago	Year Ago
Purchases			93.00	191.00	145.09
Sales			-	-	297.25



Item	Week Ending 23 Mar 2018	Week Ago	Year Ago
Average Daily Interbank Volume (US$ Mn.)	46.44	42.26	35.25
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (US$) (2)			
1 Month	156.83	156.64	152.98
3 Months	158.34	-	155.02
Average Daily Interbank Forward Volume (US$ mn)	25.37	22.59	51.43
Outstanding Forward Volume (US$ mn) (As at 22 Mar 2018)	1,688.15	1,643.80	1,727.96

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2017 Feb	2018 Feb (a)(b)	2017 Jan - Feb	2018 Jan - Feb (a)(b)	% Change
Tourist Arrivals	Number	197,517	235,618	416,877	474,542 (c)	13.8
Earnings from Tourism(d)	US$ Mn.	366.3 (d)	437.0	773.1 (d)	880.1 (c)	13.8
	Rs.bn.	55.2 (d)	67.7	116.3 (d)	135.8 (c)	16.8
		2017 Feb (e)	2018 Feb (a)	2017 Jan-Feb (e)	2018 Jan-Feb (a)	% Change
Workers' Remittances (Inflows)	US$ Mn.	598.1	579.5	1268.4	1308.9	3.2
	Rs. bn.	90.2	89.7	190.8	201.9	5.8

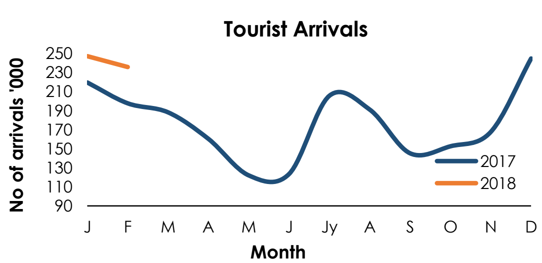
(a) Provisional

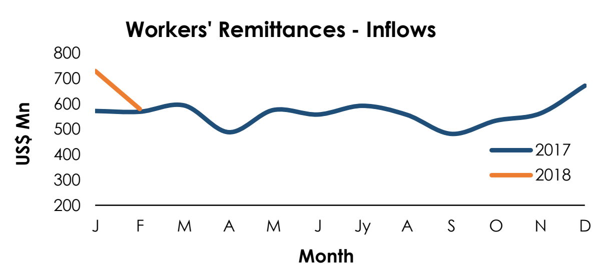
(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on tourist arrivals data for January 2018 published by the Sri Lanka Tourism Development Authority

(d) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(e) Revised





4.3 Official Reserve Assets as at 28th February 2018 (a)

Official Reserve Assets (USD Mn)		**7,914.33**
(1)	Foreign Currency Reserves	6,894.42
(2)	Reserve position in the IMF	69.19
(3)	SDRs	4.55
(4)	Gold	945.07
(5)	Other Reserve Assets	1.10

(a) Provisional

4.4 International Reserves & foriegn Currency Liqiudity as at 31st January 2018 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	**7,669.98**
(1) Foreign currency reserves	6,634.43
(a) Securities	4,399.45
(b) Total currency and deposits with	2,234.98
(i)other national central banks, BIS	1,086.12
(ii)banks headquartered inside the reporting country of which located abroad	1.26
(iii)banks headquartered outside the reporting country	1,147.60
(2) Reserve position in the IMF	69.64
(3) SDRs	4.57
(4) Gold	960.24
(5) Other reserve assets	1.10

Predetermined Short-Term Net Drains on Foreign Currency Assets (b)

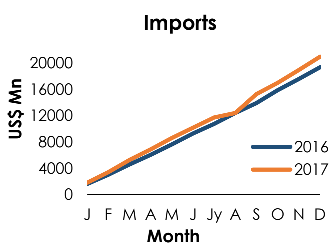
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-4,197.36	-69.38	-1,209.14	-2,918.84
	Interest	-1,231.18	-38.51	-184.04	-1,008.64
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-1,495.24	-90.00	-625.00	-780.24
(ii) Long positions (+)					
3. Other (specify)		-0.03	-0.03		
inflows related to reverse repos (+)					
other accounts payable (–)		-0.03	-0.03		

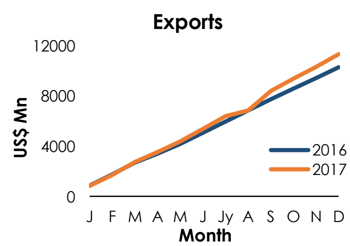
(a) Provisional
(b) This mainly includes only the predetermined outflows
(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

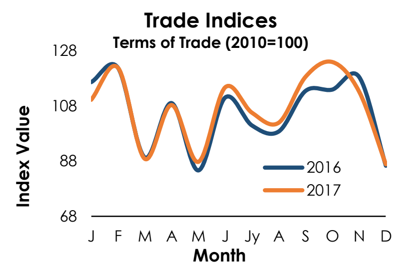
4.5 External Trade

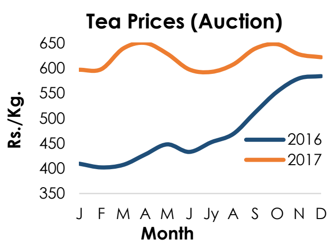
Item	US$ Mn			Rs Mn		
	2017(a)	2016	% Change	2017(a)	2016	% Change
Exports	**11,360.42**	**10,309.74**	**10.19**	**1,732,439.63**	**1,500,765.68**	**15.44**
Agricultural	2,767.16	2,326.09	18.96	422,031.05	338,726.55	24.59
Industrial	8,541.91	7,940.13	7.58	1,302,575.33	1,155,706.26	12.71
Food, Beverages and Tobacco	392.67	323.70	21.31	59,920.99	47,086.97	27.26
Textiles and Garments	5,031.95	4,884.09	3.03	767,253.95	710,767.91	7.95
Petroleum Products	434.34	286.86	51.41	66,280.26	41,793.85	58.59
Leather, Rubber products etc.	993.79	933.48	6.46	151,574.74	135,893.07	11.54
Other	1,689.16	1,512.00	11.70	257,545.39	220,164.45	16.98
Mineral	34.50	28.99	19.00	5,263.40	4,218.85	24.76
Other	16.86	14.53	16.02	2,569.86	2,114.01	21.56
Imports	**20,979.80**	**19,182.84(b)**	**9.37**	**3,198,572.25**	**2,794,392.98(b)**	**14.46**
Consumer Goods	4,502.55	4,318.96	4.25	686,423.54	628,861.80	9.15
Intermediate Goods	11,435.78	9,870.03	15.86	1,743,719.20	1,438,156.48	21.25
Investment Goods	4,894.69	4,980.80(b)	-1.73	746,175.02	725,472.66(b)	2.85
Other	146.78	13.05	1,024.57	22,254.50	1,902.04	1,070.03
Trade Balance	**-9,619.38**	**-8,873.10(b)**	**-**	**-1,466,132.62**	**-1,293,627.31(b)**	**-**

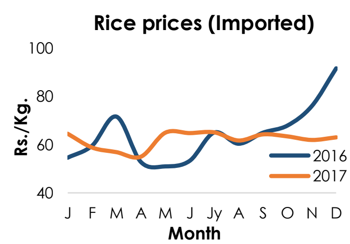
(a) Provisional (b) Revised

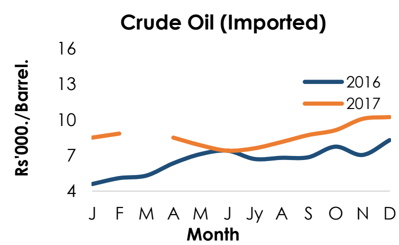












4.6 Trade Indices (2010=100) (a)

Item		2017 Dec (b)	Month Ago (b)	Year Ago (c)
Total Exports				
	Value	141.9	131.0	119.6
	Quantity	175.1	124.4	158.9
	Unit Value	81.1	105.3	75.3
Total Imports				
	Value	183.3	173.7	162.5
	Quantity	196.5	183.1	186.4
	Unit Value	93.3	94.8	87.2
Terms of Trade		86.9	111.0	86.3

(a) In US$ Terms (b) Provisional (c) Revised

4.7 Commodity Prices

Item	2017 Dec (a)	2016 Dec	% Change	2017 Dec (a)	2016 Dec	% Change
	US$ / Kg			Rs / Kg		
Colombo Tea Auction	4.06	3.92	3.5	621.74	584.01	6.5
Imports (C I F)	US$ / MT			Rs / MT		
Rice	411.74	615.69	-33.1	63,057.54	91,665.48	-31.2
Sugar	435.75	596.87	-27.0	66,735.81	88,863.45	-24.9
Wheat	268.79	245.66	9.4	41,165.31	36,574.12	12.6
	US$ / Barrel			Rs / Barrel		
Crude Oil	66.82	55.69	20.0	10,234.28	8,291.73	23.4

(a) Provisional