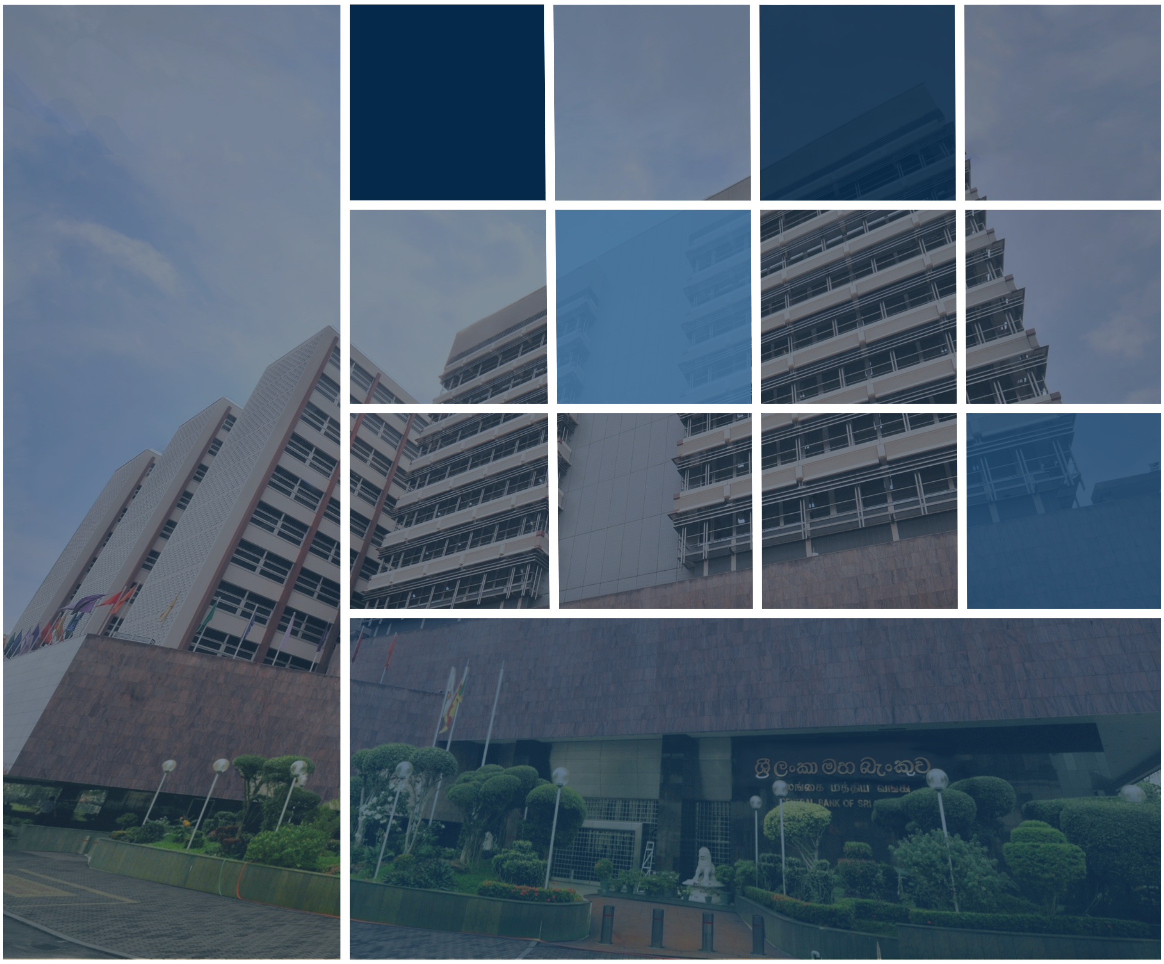
Weekly Economic Indicators

16th March 2018



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the month of January 2018, the domestic tea production increased due to the increasing trend in prices at the Colombo Tea Auction and production of rubber also increased due to the increaseing global demand. Meanwhile, the coconut production declined considerably during the month, due to lagged effects of the drought that prevailed since 2016.

The IIP in January 2018 has increased by 4.3 per cent in comparison with the corresponding month of 2017. Among the major sub divisions of the manufacturing industries; volume of products of 'Coke and refined petroleum products' (38.4%); 'Chemical & chemical products' (13.1%); 'Rubber and plastic products'(10.8%); 'Food products' (3.5%) and 'Wearing Apparels' (2.6%) have contributed to the overall increase in production during the month of January, 2018 compared to that of Januaryr, 2017 and 'Beverages' and 'Other non-metallic mineral products' decreased by 3.7% and 2.5% respectively during this period.

During the period, crude oil prices showed mixed performance. Price declines at the beginning of the week were mainly due to rising US crude oil output. US oil production is expected to rise above 11 million barrels per day (bpd) by late 2018, largely supported by onshore shale oil production. However, prices rose subsequently supported by healthy oil demand growth forecasts by OPEC and the International Energy Agency. Overall, both Brent and WTI prices fell by US$ 0.6 per barrel and US$ 1.1 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 16 March 2018 declined by 21 bps to 10.82% compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation.

The total outstanding market liquidity increased to a surplus of Rs. 43.96 bn by end of the week, compared to Rs. 40.75 bn by the end of last week.

By 16 March 2018, the All Share Price Index (ASPI) declined by 0.64% to 6,509 points and the S&P SL 20 Index declined by 0.50% to 3,680 points, compared to the previous week.

External Sector

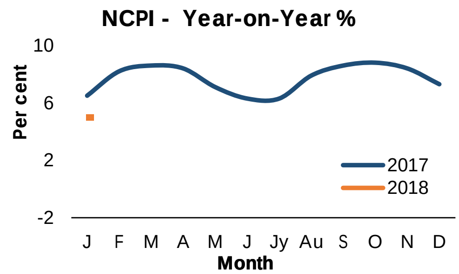
During the year up to 16 March 2018 the Sri Lanka rupee depreciated against the US dollar (2.0 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (5.4 per cent), euro (4.9 per cent), Japanese yen (7.9 per cent) and Indian rupee (0.6 per cent) during this period.

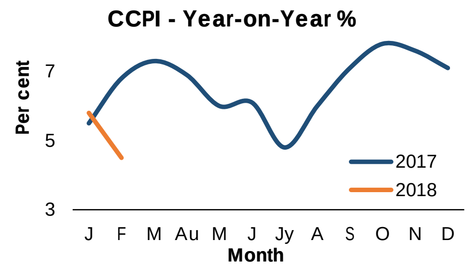
Real Sector

1.1 Price Indices

Item (2013=100)	Jan 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	125.8	126.6	119.3
Monthly Change %	-0.6	0.2	1.1
Annual Average Change %	7.6	7.7	4.6
Year - on - Year Change %	5.4	7.3	6.5
National Consumer Price Index (NCPI) - Core	123.9	123.8	121.4
Annual Average Change %	4.5	4.9	6.2
Year - on - Year Change %	2.1	2.7	7.1
Item (2013=100)	**Feb 2018**	**Month Ago**	**Year Ago**
Colombo Consumer Price Index (CCPI) - Headline	121.9	122.8	116.7
Monthly Change %	-0.7	-0.1	0.5
Annual Average Change %	6.4	6.6	4.6
Year - on - Year Change %	4.5	5.8	6.8
Colombo Consumer Price Index (CCPI) - Core	125.8	125.6	121.6
Annual Average Change %	5.3	5.6	5.0
Year - on - Year Change %	3.5	3.5	7.1

Source: Department of Census and Statistics





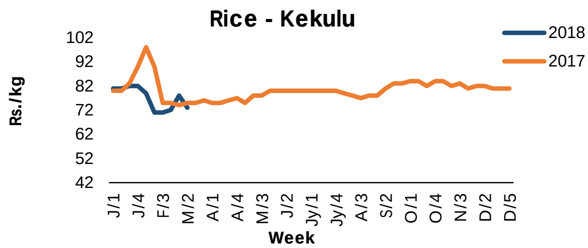
1.2 Prices

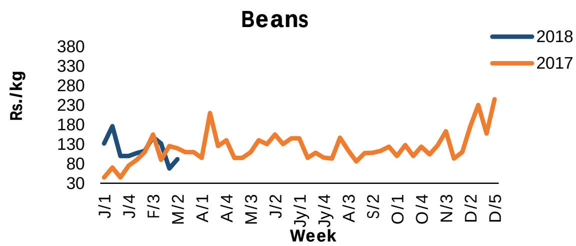
1.2.1 Pettah Market

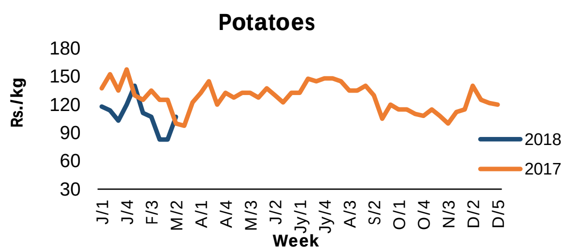
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending 16th Mar 2018	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending 16th Mar 2018	Week Ago	Month Ago	Year Ago Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	107.00	105.00	102.50	94.82	112.00	110.00	110.00	99.92
Kekulu (Red)	74.00	73.00	73.25	80.30	80.00	80.00	80.00	86.84
Vegetables								
Beans	125.00	92.00	125.00	118.56	160.00	130.00	160.25	163.50
Cabbage	33.00	24.00	31.50	75.37	60.00	60.00	66.25	119.69
Carrots	70.00	60.00	76.50	120.95	100.00	110.00	112.50	163.42
Tomatoes	40.00	28.00	36.50	93.73	65.00	60.00	69.75	134.12
Pumpkins	40.00	48.00	48.75	61.84	65.00	77.00	73.75	90.00
Snake Gourd	50.00	53.00	58.25	96.74	70.00	80.00	89.00	134.00
Brinjals	53.00	60.00	52.75	94.90	90.00	103.00	85.75	132.54
Ash-Plantains	55.00	60.00	80.50	73.41	70.00	100.00	112.00	108.67
Other Foods								
Red-Onions (Local)	113.00	120.00	110.00	250.84	153.00	170.00	180.00	303.56
Big-Onions (Local)	n.a.	n.a.	n.a.	110.80	n.a.	n.a.	n.a.	137.20
Potatoes (N'Eliya)	85.00	78.00	110.00	127.34	130.00	120.00	142.50	155.00
Dried Chilies (Imported)	230.00	225.00	220.00	189.80	275.00	270.00	268.75	236.54
Dhal (Indian)	108.00	108.00	109.00	135.31	125.00	125.00	125.00	151.46
Eggs	12.00	13.00	12.25	11.96	13.00	14.00	13.25	12.63
Coconut (Each)	78.00	80.00	77.25	61.72	90.00	90.00	84.00	74.31
Fish*								
Kelawalla	450.00	430.00	505.00	540.63	780.00	750.00	792.50	807.87
Balaya	250.00	250.00	302.50	301.46	350.00	350.00	402.50	404.68
Salaya	140.00	120.00	120.00	116.88	200.00	160.00	160.00	179.79
Paraw (Small)	450.00	480.00	490.00	538.02	580.00	580.00	590.00	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

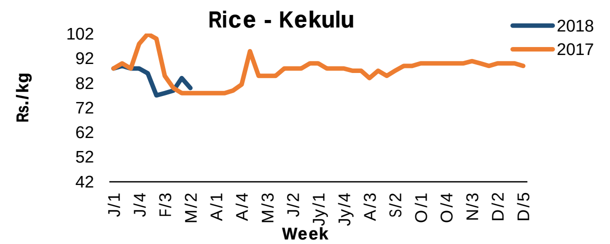
Pettah Market-Wholesale Prices

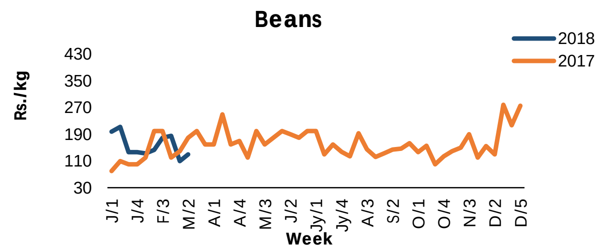


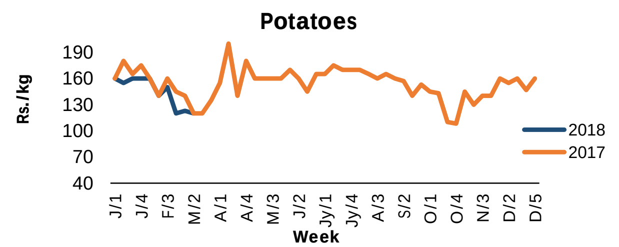




Pettah Market-Retail Prices







1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 15th Mar 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	108.20	113.20
Kekulu (Red)	73.70	78.80
Vegetables		
Beans	82.50	102.50
Carrot	75.00	95.00
Tomatoes	31.50	51.50
Pumpkins	44.80	65.00
Snake Gourd	40.50	60.50
Ash-Plantains	57.00	77.00
Other Foods		
Red-Onions (Local)	111.50	124.00
Big-Onions (Local)	n.a	n.a
Potatoes (N'Eliya)	84.00	94.50
Dried Chilies(Imported)	239.50	249.50
Coconut (Each)	68.90	74.60

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 16th Mar 2018	Week Ago	Month Ago	Year Ago
Samba	91.30	92.20	84.58	92.96
Sudu Kekulu	78.70	76.10	75.58	83.16
Raw Red	76.80	74.90	75.58	80.21
Nadu	79.00	78.00	76.28	87.93

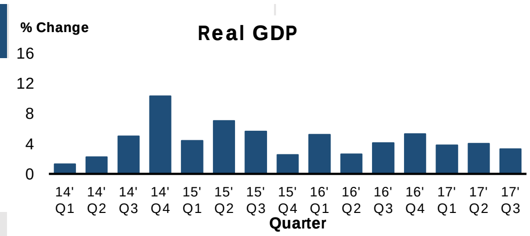
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	14th Mar 2018	Week Ago
Rice		
Samba	101.33	106.67
Kekulu (Red)	78.33	83.33
Vegetables		
Beans	126.67	128.33
Cabbage	88.33	96.67
Carrots	96.67	116.67
Tomatoes	78.33	78.33
Pumpkings	76.67	96.67
Snake Gourd	96.67	96.67
Brinjals	116.67	106.67
Ash-Plantains	136.67	126.67
Other Foods		
Red-Onions (Imported)	196.67	216.67
Big-Onions (Imported)	73.33	76.67
Potatoes (Imported)	56.67	58.33
Dried Chilies (Imported)	256.67	243.33
Dhal (Indian)	116.67	123.33
Eggs (Red)(Each)	13.33	12.00
Coconut (Each)	73.33	68.33
Fish		
Kelawalla	813.33	896.67
Balaya	396.67	376.67
Salaya	176.67	96.67
Paraw (Small)	996.67	856.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2015 Annual (a)(b)	2016 Annual (a)	2016 3rd Qtr (a)(b)	2017 3rd Qtr (a)
Agriculture	4.8	-4.2	-2.0	-3.3
Industry	2.1	6.7	5.9	1.9
Services	5.7	4.2	4.8	4.3
Taxes less subsidies on products	7.5	6.2	5.6	5.5
GDP	**4.8**	**4.4**	**4.6**	**3.3**

(a) Provisional (b) Revised

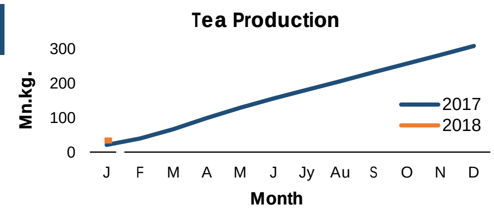


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018(a) Jan	2017 Jan	% Change
Tea	(Mn Kg)	24.27	21.69	11.92
Rubber	(Mn Kg)	6.70	6.50	3.13
Coconut	(Mn Kg)	183.63	240.14	-23.53

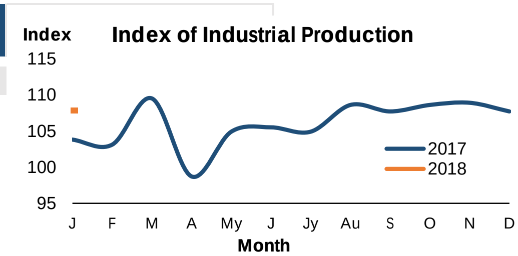
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 Jan (b)	2018 Jan (c)	% Change
Index of Industrial Production (IIP)	**104.4**	**108.9**	**4.3**
Food products	103.7	107.3	3.5
Wearing apparel	111.5	114.3	2.6
Other non-metallic mineral products	120.1	117.1	-2.5
Coke and refined petroleum products	78.1	108.1	38.4
Rubber and plastic products	100.7	111.5	10.8
Chemicals and chemical products	97.3	110.0	13.1
Beverages	101.9	98.1	-3.7

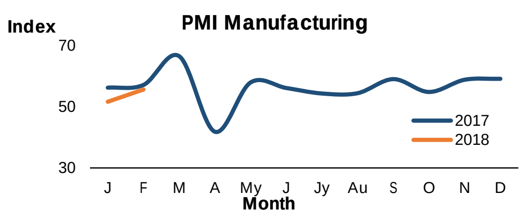
(a) Major 7 sub divisions (b) Revised (c) Provisional

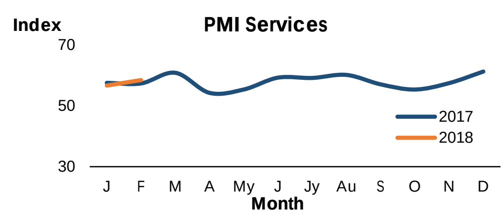


Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing				PMI Services			
	Feb. 2018	Jan. 2018	Feb. 2017	Jan. 2017	Feb. 2018	Jan. 2018	Feb. 2017	Jan. 2017
Index	55.6	51.7	57.1	56.2	58.4	56.6	57.3	57.5

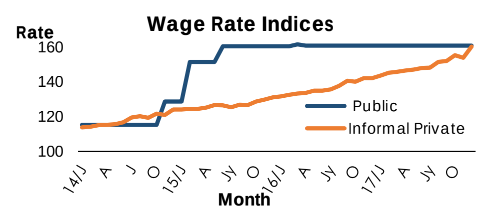




1.7 Wages and Employment

1.7.1 Wage Rate Indicies

Item	2017 December	2016 December	% Change
Public Sector Employees (2012 = 100)	160.8	160.8	0.0
Informal Private Sector Employees (2012 = 100)	160.2	143.1	11.9
Agriculture	159.9	143.0	11.9
Industry	165.1	147.6	11.9
Services	155.6	138.9	12.0



1.7.2 Employment (a)

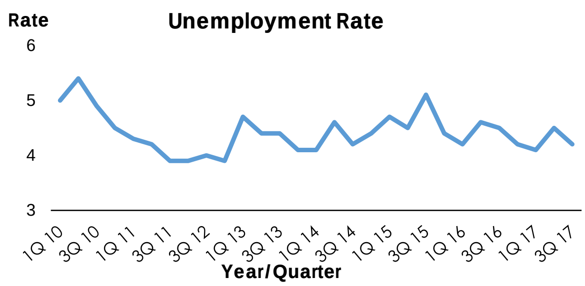
Item	2016 3rd Quarter	2017 (b) 3rd Quarter	2016 (b) Annual
Labour Force Participation rate	53.8	53.6	53.8
Unemployment rate	4.5	4.2	4.4
Employed Persons by Sectors (c) (as a % of total employment)			
Agriculture	27.1	24.3	27.1
Industry	26.8	29.1	26.4
Services	46.1	46.6	46.5

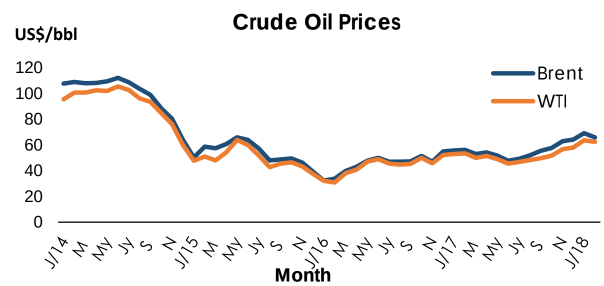
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4





1.8 Average Crude Oil Prices (a)

Month	2017 Futures Prices (US$/bbl) Brent (Benchmark price)	2017 Futures Prices (US$/bbl) WTI (Benchmark price)	2017 CPC Import Prices (CIF) (US$/bbl)(*)	2018 Futures Prices (US$/bbl) Brent (Benchmark price)	2018 Futures Prices (US$/bbl) WTI (Benchmark price)	2018 CPC Import Prices (CIF) (US$/bbl)(*)
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	
March	52.76	49.92	-			
April	53.98	51.27	56.48			
May	51.59	48.77	51.66			
June	47.71	45.34	48.47			
July	49.02	46.56	49.75			
August	51.87	48.18	53.07			
September	55.31	49.65	57.06			
October	57.52	51.56	59.53			
November	62.79	56.68	65.62			
December	63.92	57.82	66.82			
	2017			2018		
10 March	52.55	49.69		-	-	
11 March	-	-		-	-	
12 March	-	-		65.72	62.26	
13 March	51.04	48.11		64.83	61.22	
14 March	51.30	48.34		64.63	60.78	
15 March	51.54	48.41		64.92	61.04	
16 March	52.21	49.20		65.08	61.18	

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.
(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 16 Mar 2018	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.25	7.25	7.00
Standing Lending Facility Rate	8.75	8.75	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.13	8.15	8.50
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	8.15	8.15	8.50
7-day	8.40	8.40	9.51
1-Month	9.20	9.21	10.58
3-Month	10.00	10.00	11.03
6-Month	10.71	10.71	11.54
12-Month	11.58	11.58	12.02
Treasury Bill Yields (Excluding 10% withholding tax)			
91-day	8.32	-	-
182-day	-	-	-
364-day	9.70	9.66	-
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	10.82	11.03	11.72
	Jan-2018	Month Ago	Year Ago
Savings Deposits	0.50-09.50	0.50-09.50	0.50-9.00
One Year Fixed Deposits	4.53-15.00	4.89-15.00	4.89-15.00
	Feb-2018	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	9.05	9.08	8.66
Average Weighted Fixed Deposit Rate (AWFDR)	11.45	11.54	11.15
	Jan-2018	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.06	13.88	13.28
National Savings Bank (NSB)			
	Jan-2018	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.25
One Year Fixed Deposits	11.00	11.00	11.00

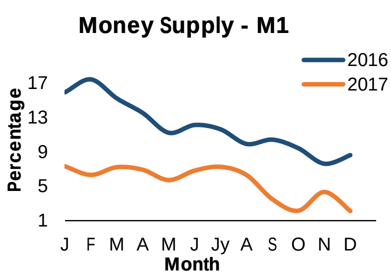
Treasury Bond Auction	03 Years	07 Y & 05 Months
	26/02/2018	26/02/2018
Coupon rate	10.75	11.00
Weighted Average Yield (Excluding 10% withholding tax)	9.85	10.34

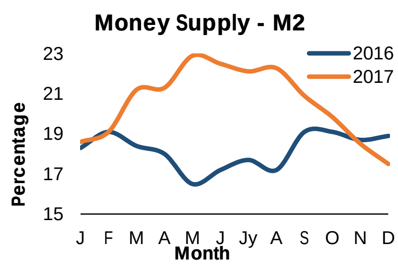
Bankwise- AWPR	Week ending 16 Mar 2018	Week Ago	Bankwise- AWPR	Week ending 16 Mar 2018	Week Ago
Bank of Ceylon	12.04	12.17	HSBC	9.39	9.40
People's Bank	11.32	11.79	Standard Chartered Bank	10.95	10.80
Hatton National Bank	11.66	12.21	Citi Bank	10.84	10.82
Commercial Bank of Ceylon	11.64	11.81	Deutsche Bank	9.81	10.60
Sampath Bank	13.15	13.26	Habib Bank	11.77	11.77
Seylan Bank	12.93	12.19	Indian Bank	12.67	12.67
Union Bank of Colombo	14.00	14.49	Indian Overseas Bank	13.27	13.27
Pan Asia Banking Corporation	15.22	13.91	MCB Bank	11.77	13.32
Nations Trust Bank	11.98	12.18	State Bank of India	9.73	9.73
DFCC Bank	12.76	13.21	Public Bank	13.00	13.00
NDB Bank	14.00	12.75	ICICI Bank	11.00	11.19
Amana Bank	12.55	12.55	Axis Bank	10.92	10.90
Cargills Bank	13.19	13.88			

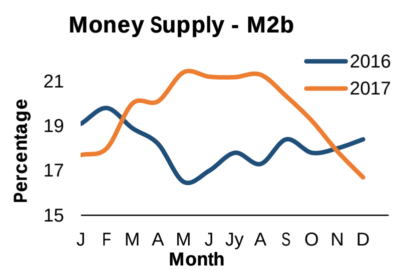
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2017 Dec(a)	Month Ago	Year Ago	2017 Dec(a)	Month Ago	Year Ago
Reserve Money	939.79	911.62	856.15	9.77	14.10	27.13
M1	793.30	751.29	776.62	2.15	4.32	8.62
M2	5,665.31	5,549.95	4,823.56	17.45	18.51	18.89
M2b	6,308.06	6,183.94	5,405.60	16.70	17.86	18.39
Net Foreign Assets of the Banking System (b)	121.54	67.39	-231.24	152.56	123.49	22.45
Monetary Authorities	846.14	824.66	558.59	51.48	73.15	-3.05
Commercial Banks	-724.60	-757.27	-789.83	8.26	0.78	9.67
Domestic Banking Units (DBUs)	-290.76	-308.22	-325.66	10.72	7.10	-10.07
Offshore Banking Units (OBUs)	-433.84	-449.05	-464.17	6.53	-4.09	19.76
Net Domestic Assets of the Banking System (b)	6,186.52	6,116.55	5,636.83	9.75	10.53	15.89
Net Credit to the Government (c)	2,168.52	2,160.27	1,972.13	9.96	10.20	12.09
Monetary Authorities	225.08	210.08	413.02	-45.50	-49.66	79.63
Commercial Banks (c)	1,943.44	1,950.19	1,559.12	24.65	26.39	1.93
DBUs (c)	1,576.63	1,580.87	1,254.51	25.68	25.81	8.35
OBUs	366.81	369.32	304.61	20.42	28.93	-18.05
Credit to Public Corporations	514.36	482.86	495.11	3.89	2.94	-5.33
DBUs	319.73	295.99	289.73	10.36	7.87	14.02
OBUs	194.63	186.88	205.39	-5.24	-4.00	-23.61
Credit to the Private Sector	4,821.84	4,761.96	4,204.43	14.68	15.42	21.88
DBUs	4,494.59	4,438.00	3,891.85	15.49	15.98	22.15
OBUs	327.25	323.95	312.58	4.69	8.29	18.63
Other Items (Net) (c)	-1,318.19	-1,288.53	-1,034.84	-27.38	-26.15	-19.23

(a) Provisional (b) In relation to M2b (c) Revised

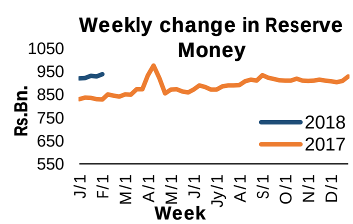






2.3 Weekly change in Reserve Money

Item	15 Mar 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	949,197.85	946,605.45	2,592.40



2.4 Money Market Activity(Overnight)

Item	12.03.2018	13.03.2018	14.03.2018	15.03.2018	16.03.2018
Call Money Market					
Weighted Average Rate (% p.a.)	8.14	8.13	8.13	8.12	8.14
Gross Volume (Rs. Mn)	15,000	14,775	16,700	11,377	17,145
Repo Market					
Weighted Average Rate (% p.a.)	7.60	7.62	7.64	7.62	7.58
Gross Volume (Rs. Mn)	16,551	21,296	16,442	15,596	13,738

2.5 CBSL Securites Portfolio

Item	12.03.2018	13.03.2018	14.03.2018	15.03.2018	16.03.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	13,098.65	13,098.65	13,098.65	13,098.65	13,089.56
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	12,966.38	12,967.00	12,970.81	12,271.92	13,028.77

2.6 Open Market Operations

Item	12.03.2018		13.03.2018		14.03.2018		15.03.2018		16.03.2018	
Short-Term Auction										
Repo Amount Offered (Rs. bn)	30.00	9.00	25.00	5.00	40.00	15.00	25.00	11.00	20.00	5.00
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tenure (No. of Days)	1	7	1	7	1	6	1	6	1	7
Bids Received (Rs. bn)	20.21	0.00	15.35	0.00	31.58	12.15	13.37	0.70	13.52	0.00
Amount Accepted (Rs. bn)	20.21	0.00	15.35	0.00	31.58	12.15	13.37	0.70	13.52	0.00
Minimum Aaccepted Rate (% p.a)	7.25	0.00	7.26	0.00	7.25	7.35	7.26	7.38	7.26	0.00
Maximum Aaccepted Rate (% p.a)	7.29	0.00	7.29	0.00	7.29	7.46	7.29	7.38	7.29	0.00
Weighted Average Yield Rate (% p.a.)	7.26	0.00	7.28	0.00	7.26	7.36	7.27	7.38	7.27	0.00
Outright Auctions										
Outright Sales Amount Offered (Rs. bn)										
Outright Purchase Amount Offered (Rs. bn)										
Settlement Date										
Maturity Date										
Tenure (No. of Days)										
Bids Received (Rs. bn)										
Amount Accepted (Rs. bn)										
Minimum Aaccepted Rate (% p.a)										
Maximum Aaccepted Rate (% p.a)										
Weighted Average Yield Rate (% p.a.)										
Long Term Auction										
Repo Amount Accepted (Rs. bn)										
Reverse Repo Amount Accepted (Rs. bn)										
Settlement Date										
Maturity Date										
Tenure (No. of Days)										
Bids Received (Rs. bn)										
Amount Accepted (Rs. bn)										
Minimum Aaccepted Rate (% p.a)										
Maximum Aaccepted Rate (% p.a)										
Weighted Average Yield Rate (% p.a.)										
Standing Facility										
Standing Deposit Facility (Rs. bn)	17.619		14.056		10.763		21.789		12.276	
Standing Lending Facility (Rs. bn)	0.025		0.000		0.000		0.015		0.186	
Total Outstanding Market Liquidity (Rs. bn)	49.299		34.907		59.988		53.497		43.962	

2.7 Credit Cards (a)

Item	2018 End Jan (b)	2017 End Dec	2016 End Dec
Total Number of Active Cards	1,475,698	1,459,883	1,309,248
Local (accepted only locally)	24,130	24,258	29,109
Global (accepted globally)	1,451,568	1,435,625	1,280,139
Outstanding balance (Rs.mn)	88,845.59	88,486.52	74,892.00
Local (accepted only locally)	706.39	724.84	839.00
Global (accepted globally)	88,139.20	87,761.67	74,053.00

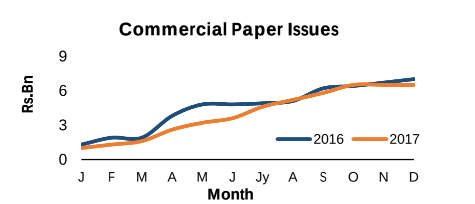
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2018 End Jan (b)	2017 End Dec	2016 End Dec
Total Issues - Cumulative (c)	0.4	6.5	7.0
Outstanding (as at end of the period)	0.4	1.7	2.2

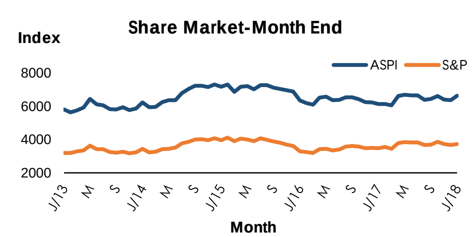
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 16 Mar 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,509.5	6,551.2	6,028.6
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,679.9	3,698.6	3,447.2
Average Daily Turnover (Rs. mn)	1,249.8	741.1	458.9
Market Capitalisation (Rs.bn)	3,039.3	3,058.8	2,647.3
Foreign Purchases (Rs. mn)	578.2	365.0	151.0
Foreign Sales (Rs. mn)	466.5	303.7	47.9
Net Foreign Purchases (Rs. mn)	111.6	61.3	103.2

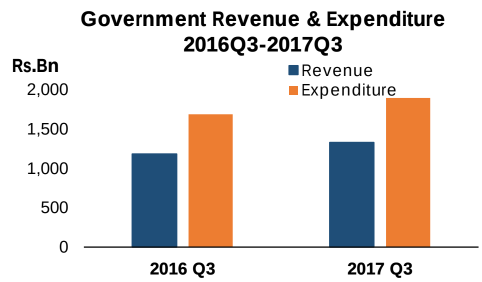


Fiscal Sector

3.1 Goverment Finance (Rs.bn)

Item	2016 Q3	2017 Q3(a)
Revenue and Grants	**1,180.0**	**1,330.6**
Revenue	1,179.3	1,328.1
Tax	1,067.3	1,240.0
Non tax	112.0	88.2
Grants	0.7	2.4
Expenditure & Lending Minus Repayments	**1,686.0**	**1,890.0**
Recurrent	1,308.3	1,437.8
Capital & Lending Minus Repayments	377.7	452.1

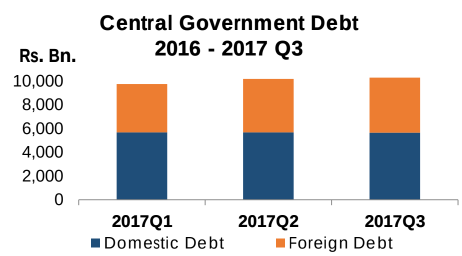
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2016	2017 Q3(a)
Total domestic debt	**5,341.5**	**5,630.9**
of which		
Treasury bills	779.6	761.4
Treasury bonds	3,714.8	3,774.2
Rupee loans	24.1	24.1
Total foreign debt	4,045.8	4,638.3
Total outstanding govt. debt	9,387.3	10,269.1

(a) Provisional

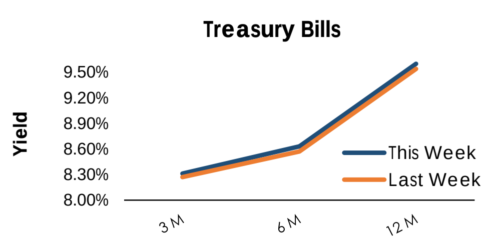


3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 14th March 2018

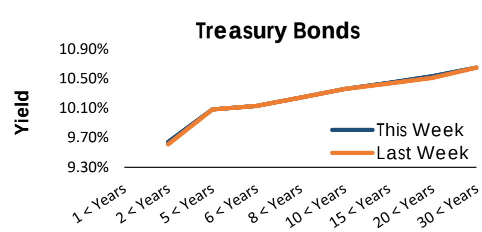
Security	Maturity	Primary Market(a)		Secondary Market			
				This Week			Last Week Average
		This Week	Last Week	Buying	Selling	Average	
Treasury Bills	3 Months	8.32%	-	8.39%	8.22%	8.31%	8.27%
	6 Months	-	-	8.72%	8.54%	8.63%	8.57%
	12 Months	9.70%	9.66%	9.67%	9.52%	9.60%	9.54%
Treasury Bonds(b)	< 2 Years	-	-	9.70%	9.58%	9.64%	9.61%
	< 5 Years	-	-	10.16%	10.00%	10.08%	10.08%
	< 6 Years	-	-	10.18%	10.07%	10.13%	10.13%
	< 8 Years	-	-	10.27%	10.20%	10.24%	10.24%
	< 10 Years	-	-	10.40%	10.31%	10.36%	10.36%
	< 15 Years	-	-	10.48%	10.39%	10.44%	10.43%
	< 20 Years	-	-	10.57%	10.48%	10.53%	10.51%
	< 30 Years	-	-	10.76%	10.53%	10.65%	10.65%

(a) Primary market transactions during the week ending 14/03/2018
(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills and T-Bonds have increased during the reporting week.



Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	4.74%	4.75%
	27-Jul-21	6.250%	5.12%	5.10%
	18-Jan-22	5.750%	5.47%	5.45%
	25-Jul-22	5.875%	5.60%	5.59%
	14-Jan-19	6.000%	4.23%	4.29%
	11-Apr-19	5.125%	4.35%	4.36%
	3-Jun-25	6.125%	6.21%	6.11%
	3-Nov-25	6.850%	6.31%	6.24%
	18-Jul-26	6.825%	6.37%	6.31%
	11-May-27	6.200%	6.38%	6.29%



3.4 Goverment Securities - Weekly Summery of Primary and Secondary Market Transactions (Week Ended - 14th March 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	812,091.65	815,921.98
Treasury Bonds (a)	4,164,475.07	4,164,475.07
Total	**4,976,566.72**	**4,980,397.05**
T-bills and T-bonds held by Foreigners	321,251.39	321,120.39
Sri Lanka Development Bonds (SLDB)	660,322.32	657,474.68

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 0.04 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	25,500.00	30,000.00
Total Bids Received	79,644.00	72,300.00
Total Bids Accepted	25,500.00	21,169.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 3.1 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	33,114.36	22,485.85
Repo Transaction (Sales / Purchases)	267,933.17	181,271.95
Treasury Bonds		
Outright Transaction (Sales / Purchases)	31,843.69	45,357.67
Repo Transaction (Sales / Purchases)	560,714.41	595,937.36

The total secondary market transactions of T bills and T bonds have increased by 5.75 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 69,787 million issued to settle dues of CPC and to capitalize Sri Lankan Airlines.

3.5 Two way Quotes (Treasury Bills) - 16/03/2018

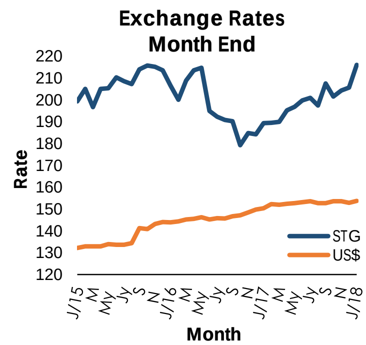
Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.85	7.86	99.85	7.69	0.00
1 Month	99.34	7.99	99.36	7.83	0.01
2 Month	98.66	8.14	98.69	7.96	0.03
3 Month	97.94	8.35	97.98	8.19	0.04
4 Month	97.22	8.45	97.28	8.27	0.06
5 Month	96.49	8.55	96.56	8.37	0.08
6 Month	95.71	8.70	95.79	8.53	0.08
7 Month	94.92	8.83	95.02	8.66	0.09
8 Month	94.13	8.93	94.23	8.78	0.10
9 Month	93.23	9.15	93.41	8.91	0.18
10 Month	92.39	9.26	92.54	9.07	0.15
11 Month	91.52	9.38	91.67	9.21	0.15
12 Month	90.47	9.66	90.61	9.52	0.13

3.6 Two way Quotes (Treasury Bonds) - 16/03/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2018C	5	1-Apr-18	16	99.99	8.35	100.00	8.24	0.00
08.50%2018D	5	1-Jun-18	77	99.94	8.60	99.96	8.47	0.03
08.50%2018B	15	15-Jul-18	121	99.89	8.72	99.93	8.61	0.04
07.50%2018A	15	15-Aug-18	152	99.45	8.82	99.49	8.70	0.05
08.75%2018A	4	15-Oct-18	213	99.83	9.03	99.92	8.87	0.09
08.00%2018A	6	15-Nov-18	244	99.27	9.13	99.37	8.97	0.10
05.65%2019A	8	15-Jan-19	305	97.00	9.45	97.08	9.35	0.08
10.75%2019A	2	15-Jan-19	305	100.98	9.47	101.09	9.33	0.11
08.50%2019A	10	1-May-19	411	98.92	9.52	99.06	9.38	0.14
10.60%2019A	5	1-Jul-19	472	101.11	9.64	101.27	9.51	0.16
10.60%2019B	5	15-Sep-19	548	101.24	9.69	101.42	9.56	0.18
08.00%2019A	8	1-Nov-19	595	97.50	9.69	97.64	9.59	0.15
09.25%2020A	5	1-May-20	777	98.95	9.80	99.21	9.66	0.26
08.00%2020A	8	1-Jun-20	808	96.61	9.73	96.78	9.64	0.17
06.20%2020A	10	1-Aug-20	869	92.57	9.77	92.75	9.67	0.19
09.50%2020A	5	15-Dec-20	1,005	99.12	9.86	99.40	9.74	0.28
10.75%2021A	5	1-Mar-21	1,081	101.98	9.96	102.22	9.86	0.24
09.00%2021A	8	1-May-21	1,142	97.40	9.98	97.65	9.89	0.24
11.00%2021A	7	1-Aug-21	1,234	102.95	9.94	103.25	9.84	0.30
09.45%2021A	7	15-Oct-21	1,309	98.37	10.00	98.63	9.91	0.26
11.50%2021A	5	15-Dec-21	1,370	104.43	10.04	104.80	9.93	0.37
08.00%2022A	10	1-Jan-22	1,387	93.84	9.98	94.09	9.90	0.26
11.20%2022A	9	1-Jul-22	1,568	103.75	10.09	104.28	9.94	0.52
10.00%2022A	8	1-Oct-22	1,660	99.63	10.10	100.08	9.97	0.46
11.50%2023A	6	15-May-23	1,886	105.23	10.17	105.86	10.01	0.62
09.00%2023A	10	1-Sep-23	1,995	95.53	10.08	95.84	10.01	0.31
11.20%2023A	9	1-Sep-23	1,995	104.34	10.14	104.81	10.03	0.47
07.00%2023A	20	1-Oct-23	2,025	87.18	10.07	87.50	9.99	0.32
11.40%2024A	10	1-Jan-24	2,117	105.17	10.19	105.53	10.11	0.37
11.00%2024A	8	1-Aug-24	2,330	103.64	10.21	104.19	10.09	0.56
06.00%2024A	10	1-Dec-24	2,452	80.08	10.16	80.48	10.07	0.40
10.25%2025A	10	15-Mar-25	2,556	100.02	10.25	100.48	10.15	0.46
09.00%2025A	12	1-May-25	2,603	93.81	10.24	94.21	10.16	0.40
11.00%2025A	10	1-Aug-25	2,695	103.76	10.26	104.23	10.17	0.48
10.35%2025A	8	15-Oct-25	2,770	100.92	10.17	101.30	10.10	0.38
09.00%2026A	13	1-Feb-26	2,879	93.65	10.19	94.05	10.11	0.39
05.35%2026A	15	1-Mar-26	2,907	74.05	10.19	74.37	10.11	0.33
11.00%2026A	11	1-Jun-26	2,999	103.75	10.31	104.83	10.11	1.09
11.50%2026A	10	1-Aug-26	3,060	106.60	10.30	107.10	10.21	0.49
11.75%2027A	10	15-Jun-27	3,378	108.02	10.37	108.70	10.27	0.67
11.25%2027A	10	15-Dec-27	3,561	105.72	10.30	106.38	10.20	0.65
09.00%2028B	15	1-May-28	3,699	91.77	10.33	92.06	10.28	0.29
09.00%2028A	15	1-Jul-28	3,760	91.44	10.37	91.94	10.28	0.50
11.50%2028A	13	1-Sep-28	3,822	106.47	10.47	107.27	10.34	0.81
13.00%2029A	15	1-Jan-29	3,944	116.47	10.42	117.14	10.32	0.67
13.00%2029B	15	1-May-29	4,064	116.71	10.42	117.39	10.33	0.68
11.00%2030A	15	15-May-30	4,443	103.01	10.55	103.82	10.43	0.81
08.00%2032A	20	1-Jan-32	5,039	82.66	10.39	82.95	10.35	0.29
09.00%2032A	20	1-Oct-32	5,313	89.61	10.40	89.88	10.36	0.27
11.20%2033A	15	15-Jan-33	5,419	104.42	10.60	105.64	10.44	1.22
09.00%2033A	20	1-Jun-33	5,556	89.15	10.44	89.56	10.38	0.42
13.25%2033A	20	1-Jul-33	5,586	120.98	10.47	121.51	10.41	0.53
09.00%2033B	20	1-Nov-33	5,709	88.58	10.50	89.00	10.44	0.42
13.25%2034A	20	1-Jan-34	5,770	120.64	10.54	121.17	10.48	0.53
11.50%2035A	20	15-Mar-35	6,208	106.53	10.66	107.56	10.54	1.03
12.00%2041A	25	1-Jan-41	8,327	111.59	10.64	112.06	10.59	0.47
09.00%2043A	30	1-Jun-43	9,208	85.27	10.70	86.15	10.58	0.88
13.50%2044A	30	1-Jan-44	9,422	123.98	10.74	124.88	10.65	0.90
13.50%2044B	30	1-Jun-44	9,574	123.27	10.81	130.21	10.18	6.95
12.50%2045A	30	1-Mar-45	9,847	113.76	10.91	116.23	10.66	2.47

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 16 Mar 2018 Buying Rate	Selling Rate	Average Rate	Average Rate Week Ago	Year Ago
US$	153.91	157.68	155.80	155.25	152.12
STG	213.59	220.57	217.08	214.28	186.75
Yen	1.45	1.50	1.47	1.46	1.34
Euro	188.27	195.13	191.70	191.00	163.18
INR(1)			2.40	2.39	2.31
SDR (As at 15 Mar 2018)			226.45	225.60	204.26
Central Bank purchases and sales(b) (US$ Mn.)			**Feb 2018**	**Month Ago**	**Year Ago**
Purchases			93.00	191.00	145.09
Sales			-	-	297.25



Item	Week Ending 16 Mar 2018	Week Ago	Year Ago
Average Daily Interbank Volume (US$ Mn.)	42.26	44.94	34.54
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (US$) (2)			
1 Month	156.64	156.14	152.67
3 Months	-	157.73	154.57
Average Daily Interbank Forward Volume (US$ mn)	22.59	32.40	62.79
Outstanding Forward Volume (US$ mn) (As at 15 Mar 2018)	1,643.80	1,604.60	1,717.00

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2017 Feb	2018 Feb (a)(b)	2017 Jan - Feb	2018 Jan - Feb (a)(b)	% Change
Tourist Arrivals	Number	197,517	235,618	416,877	474,542 (c)	13.8
Earnings from Tourism(d)	US$ Mn.	366.3 (d)	437.0	773.1 (d)	880.1 (c)	13.8
	Rs.bn.	55.2 (d)	67.7	116.3 (d)	135.8 (c)	16.8

Item		2017 Jan (e)	2018 Jan (a)	% Change
Workers' Remittances (Inflows)	US$ Mn.	670.3	729.4	8.8
	Rs. bn.	100.6	112.2	11.5

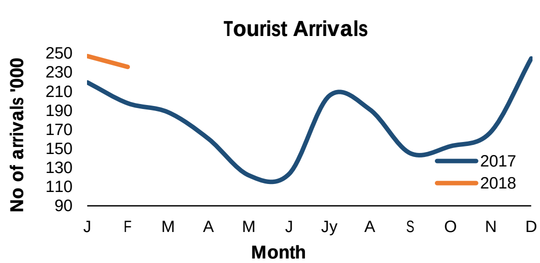
(a) Provisional

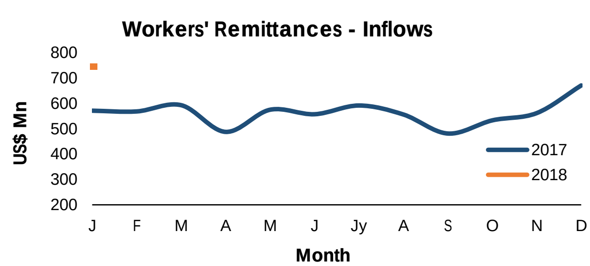
(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on tourist arrivals data for January 2018 published by the Sri Lanka Tourism Development Authority

(d) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(e) Revised





4.3 Official Reserve Assets as at 28th February 2018 (a)

Official Reserve Assets (USD Mn)	**7,914.33**
(1) Foreign Currency Reserves	6,894.42
(2) Reserve position in the IMF	69.19
(3) SDRs	4.55
(4) Gold	945.07
(5) Other Reserve Assets	1.10

(a) Provisional

4.4 International Reserves & foriegn Currency Liqiudity as at 31st January 2018 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	**7,669.98**
(1) Foreign currency reserves	6,634.43
(a) Securities	4,399.45
(b) Total currency and deposits with	2,234.98
(i)other national central banks, BIS	1,086.12
(ii)banks headquartered inside the reporting country of which located abroad	1.26
(iii)banks headquartered outside the reporting country	1,147.60
(2) Reserve position in the IMF	69.64
(3) SDRs	4.57
(4) Gold	960.24
(5) Other reserve assets	1.10

Predetermined Short-Term Net Drains on Foreign Currency Assets (b)

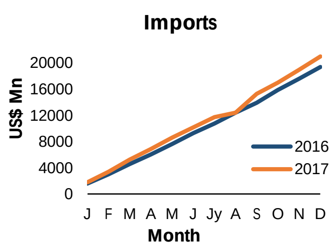
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-4,197.36	-69.38	-1,209.14	-2,918.84
	Interest	-1,231.18	-38.51	-184.04	-1,008.64
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-1,495.24	-90.00	-625.00	-780.24
(ii) Long positions (+)					
3. Other (specify)		-0.03	-0.03		
inflows related to reverse repos (+)					
other accounts payable (–)		-0.03	-0.03		

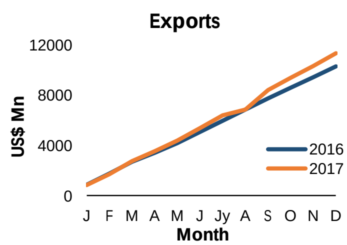
(a) Provisional
(b) This mainly includes only the predetermined outflows
(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

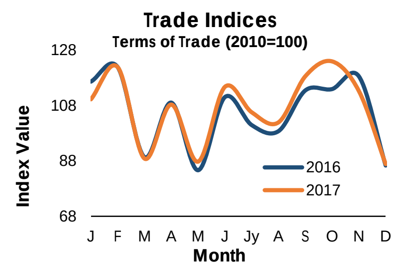
4.5 External Trade

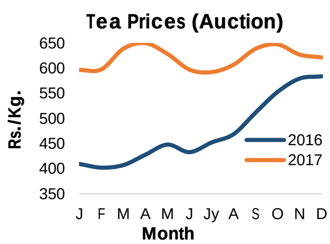
Item	US$ Mn			Rs Mn		
	2017(a)	2016	% Change	2017(a)	2016	% Change
Exports	**11,360.42**	**10,309.74**	**10.19**	**1,732,439.63**	**1,500,765.68**	**15.44**
Agricultural	2,767.16	2,326.09	18.96	422,031.05	338,726.55	24.59
Industrial	8,541.91	7,940.13	7.58	1,302,575.33	1,155,706.26	12.71
Food, Beverages and Tobacco	392.67	323.70	21.31	59,920.99	47,086.97	27.26
Textiles and Garments	5,031.95	4,884.09	3.03	767,253.95	710,767.91	7.95
Petroleum Products	434.34	286.86	51.41	66,280.26	41,793.85	58.59
Leather, Rubber products etc.	993.79	933.48	6.46	151,574.74	135,893.07	11.54
Other	1,689.16	1,512.00	11.70	257,545.39	220,164.45	16.98
Mineral	34.50	28.99	19.00	5,263.40	4,218.85	24.76
Other	16.86	14.53	16.02	2,569.86	2,114.01	21.56
Imports	**20,979.80**	**19,182.84(b)**	**9.37**	**3,198,572.25**	**2,794,392.98(b)**	**14.46**
Consumer Goods	4,502.55	4,318.96	4.25	686,423.54	628,861.80	9.15
Intermediate Goods	11,435.78	9,870.03	15.86	1,743,719.20	1,438,156.48	21.25
Investment Goods	4,894.69	4,980.80(b)	-1.73	746,175.02	725,472.66(b)	2.85
Other	146.78	13.05	1,024.57	22,254.50	1,902.04	1,070.03
Trade Balance	**-9,619.38**	**-8,873.10(b)**	**-**	**-1,466,132.62**	**-1,293,627.31(b)**	**-**

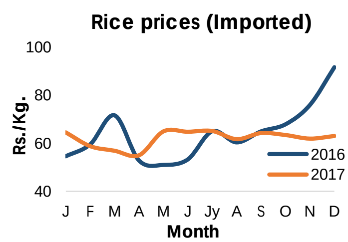
(a) Provisional (b) Revised

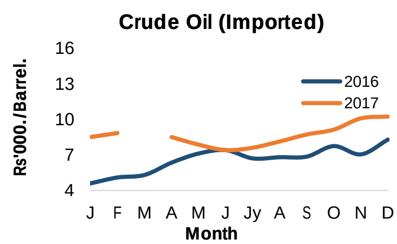












4.6 Trade Indices (2010=100) (a)

Item		2017 Dec (b)	Month Ago (b)	Year Ago (c)
Total Exports				
	Value	141.9	131.0	119.6
	Quantity	175.1	124.4	158.9
	Unit Value	81.1	105.3	75.3
Total Imports				
	Value	183.3	173.7	162.5
	Quantity	196.5	183.1	186.4
	Unit Value	93.3	94.8	87.2
Terms of Trade		86.9	111.0	86.3

(a) In US$ Terms (b) Provisional (c) Revised

4.7 Commodity Prices

Item	2017 Dec (a)	2016 Dec	% Change	2017 Dec (a)	2016 Dec	% Change
	US$ / Kg			Rs / Kg		
Colombo Tea Auction	4.06	3.92	3.5	621.74	584.01	6.5
Imports (C I F)	US$ / MT			Rs / MT		
Rice	411.74	615.69	-33.1	63,057.54	91,665.48	-31.2
Sugar	435.75	596.87	-27.0	66,735.81	88,863.45	-24.9
Wheat	268.79	245.66	9.4	41,165.31	36,574.12	12.6
	US$ / Barrel			Rs / Barrel		
Crude Oil	66.82	55.69	20.0	10,234.28	8,291.73	23.4

(a) Provisional