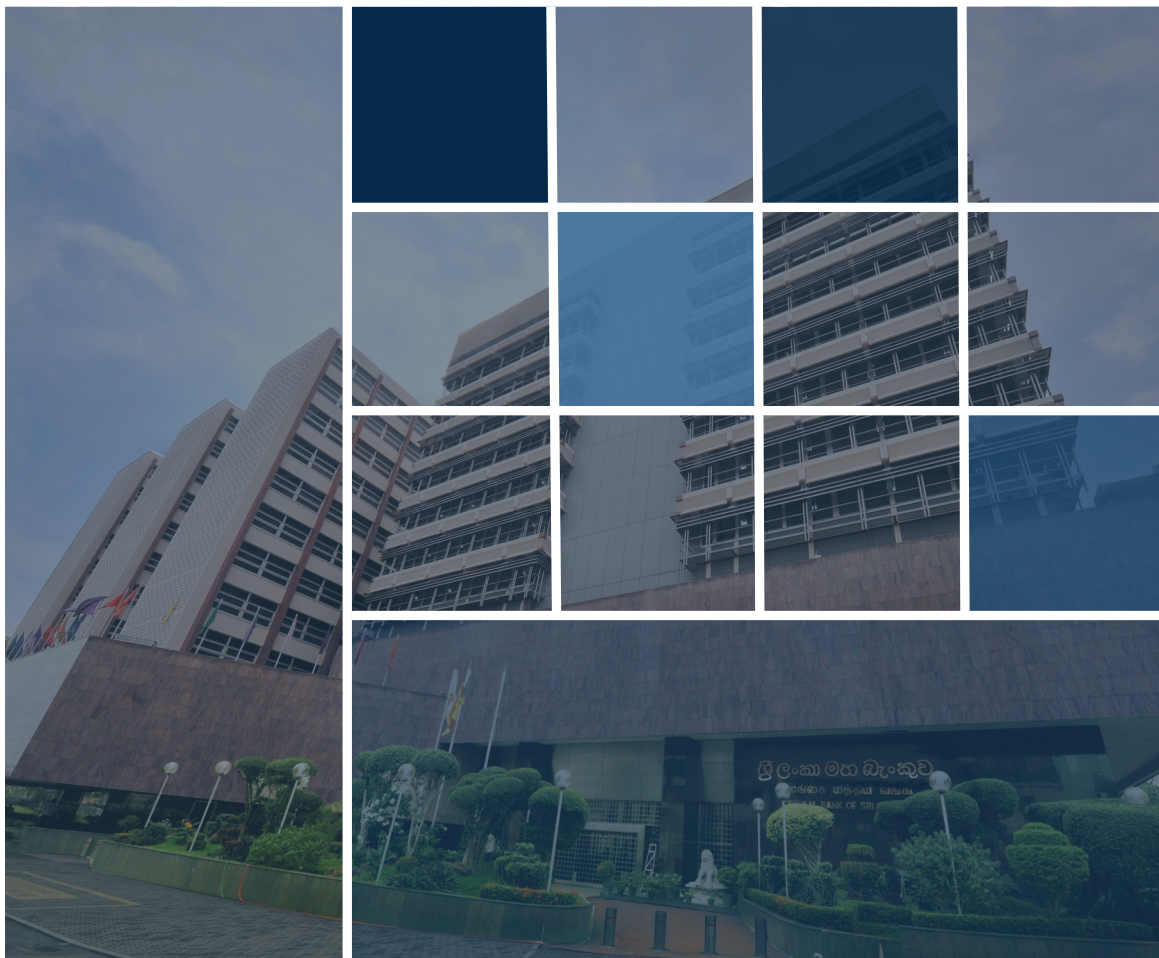


Weekly Economic Indicators

09th March 2018



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the period, crude oil prices largely followed a declining trend. At the beginning of the week prices rose supported by robust demand forecasts. However, prices subsequently fell due to weaker share markets, soaring oil production and rising inventories in the US. Crude inventories in the US have risen by 2.4 million barrels last week while US oil production marked a record high level at 10.37 million barrels per day (bpd). Further, US oil and liquids production is forecasted to grow by 2.0 million bpd this year. Overall, both Brent and WTI prices fell by US\$ 0.9 per barrel and US\$ 1.3 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 09 March 2018 declined by 40 bps to 11.03% compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation.

The total outstanding market liquidity decreased to a surplus of Rs. 40.75 bn by end of the week, compared to Rs. 46.81 bn by the end of last week.

By 09 March 2018, the All Share Price Index (ASPI) declined by 0.09% to 6,551 points and the S&P SL 20 Index declined by 0.51% to 3,699 points, compared to the previous week.

External Sector

During the year up to 09 March 2018 the Sri Lanka rupee depreciated against the US dollar (1.7 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (4.2 per cent), euro (4.7 per cent), Japanese yen (6.9 per cent) and Indian rupee (0.2 per cent) during this period.

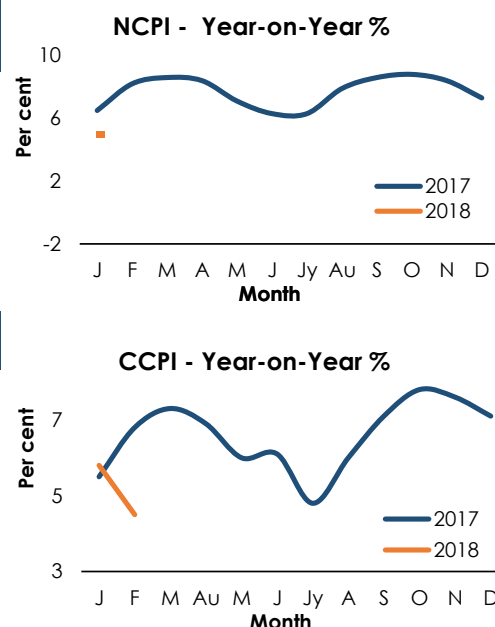
The gross official reserves were estimated at US dollars 7,914.3 million as at 28th February 2018.

India, China, UK, Germany and France were the top five sources of tourist arrivals, accounting for 49.6 per cent of total tourist arrivals upto the month of February 2018.

Real Sector

1.1 Price Indices

Item (2013=100)	Jan 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	125.8	126.6	119.3
Monthly Change %	-0.6	0.2	1.1
Annual Average Change %	7.6	7.7	4.6
Year - on - Year Change %	5.4	7.3	6.5
National Consumer Price Index (NCPI) - Core	123.9	123.8	121.4
Annual Average Change %	4.5	4.9	6.2
Year - on - Year Change %	2.1	2.7	7.1
Item (2013=100)	Feb 2018	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	121.9	122.8	116.7
Monthly Change %	-0.7	-0.1	0.5
Annual Average Change %	6.4	6.6	4.6
Year - on - Year Change %	4.5	5.8	6.8
Colombo Consumer Price Index (CCPI) - Core	125.8	125.6	121.6
Annual Average Change %	5.3	5.6	5.0
Year - on - Year Change %	3.5	3.5	7.1



Source: Department of Census and Statistics

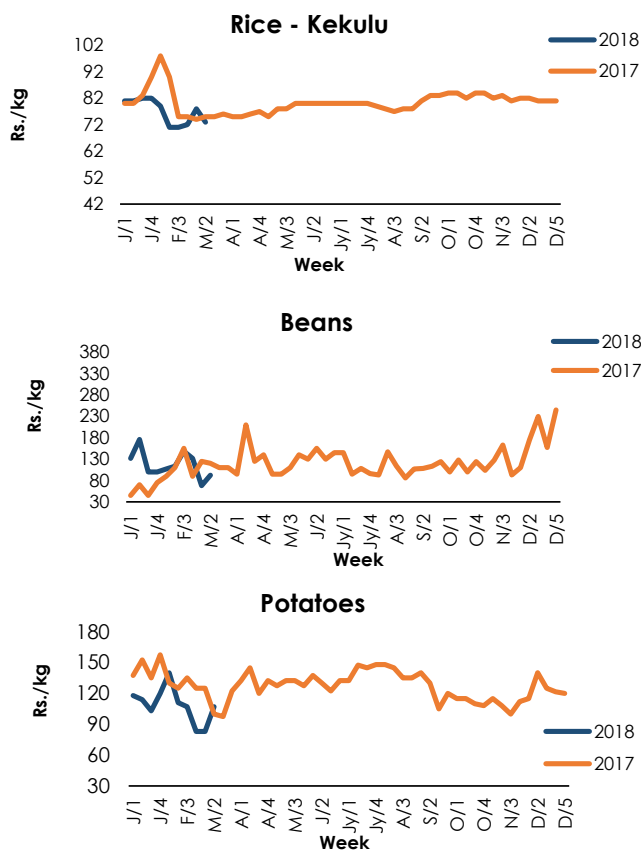
1.2 Prices

1.2.1 Pettah Market

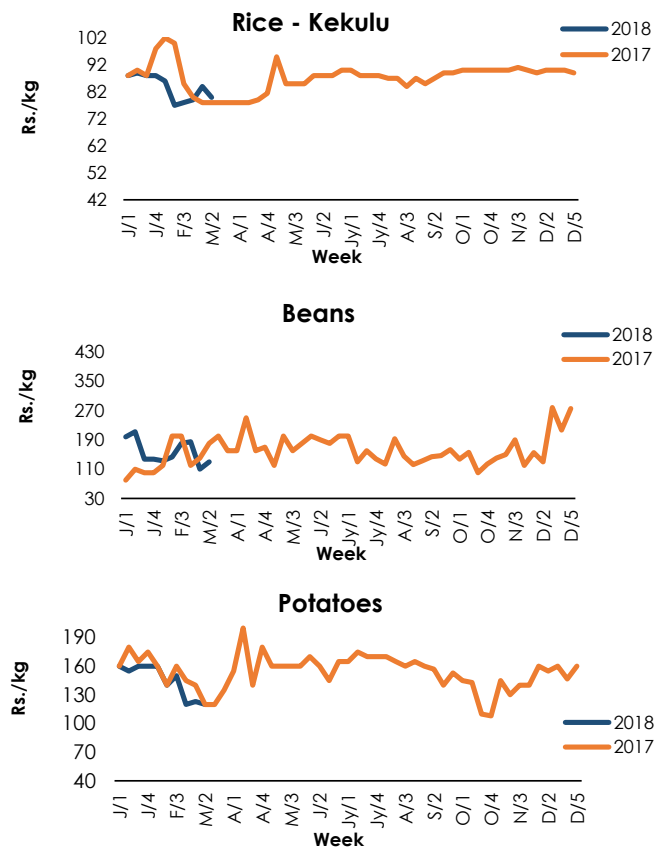
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week	Month	Year	Week	Week	Month	Year
	09 th Mar 2018	Ago	Ago	Ago Annual Avg	09 th Mar 2018	Ago	Ago	Ago Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	105.00	106.00	102.50	94.82	110.00	113.00	110.00	99.92
Kekulu (Red)	73.00	78.00	73.25	80.30	80.00	84.00	80.00	86.84
Vegetables								
Beans	92.00	68.00	125.00	118.56	130.00	110.00	160.25	163.50
Cabbage	24.00	28.00	31.50	75.37	60.00	64.00	66.25	119.69
Carrots	60.00	68.00	76.50	120.95	110.00	110.00	112.50	163.42
Tomatoes	28.00	30.00	36.50	93.73	60.00	65.00	69.75	134.12
Pumpkins	48.00	60.00	48.75	61.84	77.00	83.00	73.75	90.00
Snake Gourd	53.00	56.00	58.25	96.74	80.00	88.00	89.00	134.00
Brinjals	60.00	83.00	52.75	94.90	103.00	125.00	85.75	132.54
Ash-Plantains	60.00	78.00	80.50	73.41	100.00	113.00	112.00	108.67
Other Foods								
Red-Onions (Local)	120.00	105.00	110.00	250.84	170.00	173.00	180.00	303.56
Big-Onions (Local)		n.a.	n.a.	110.80	n.a.	n.a.	n.a.	137.20
Potatoes (N'Eliya)	78.00	90.00	110.00	127.34	120.00	123.00	142.50	155.00
Dried Chilies (Imported)	225.00	225.00	220.00	189.80	270.00	270.00	268.75	236.54
Dhal (Indian)	108.00	108.00	109.00	135.31	125.00	123.00	125.00	151.46
Eggs	13.00	13.00	12.25	11.96	14.00	14.00	13.25	12.63
Coconut (Each)	80.00	81.00	77.25	61.72	90.00	95.00	84.00	74.31
Fish*								
Kelawalla	430.00	430.00	505.00	540.63	750.00	760.00	792.50	807.87
Balaya	250.00	250.00	302.50	301.46	350.00	350.00	402.50	404.68
Salaya	120.00	120.00	120.00	116.88	160.00	160.00	160.00	179.79
Paraw (Small)	480.00	400.00	490.00	538.02	580.00	500.00	590.00	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 8 th Mar 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	109.00	114.00
Kekulu (Red)	73.50	78.50
Vegetables		
Beans	85.00	104.50
Carrot	75.00	96.00
Tomatoes	24.00	44.50
Pumpkins	44.80	64.50
Snake Gourd	40.00	59.00
Ash-Plantains	58.00	78.00
Other Foods		
Red-Onions (Local)	98.13	110.00
Big-Onions (Local)	n.a	n.a
Potatoes (N'Elia)	69.17	79.17
Dried Chillies(Imported)	225.50	237.00
Coconut (Each)	70.70	76.60

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 09 th Mar 2018	Week Ago	Month Ago	Year Ago
Samba	92.20	89.50	84.58	92.96
Sudu Kekulu	76.10	75.63	75.58	83.16
Raw Red	74.90	75.00	75.58	80.21
Nadu	78.00	76.88	76.28	87.93

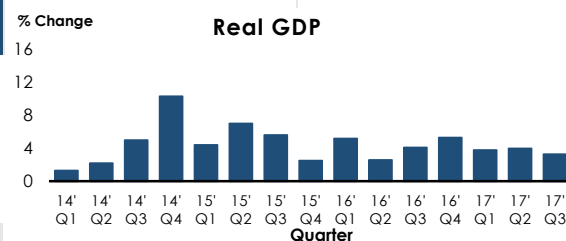
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	7 th Mar 2018	Week Ago
Rice		
Samba	106.67	96.67
Kekulu (Red)	83.33	78.33
Vegetables		
Beans	128.33	176.67
Cabbage	96.67	96.67
Carrots	116.67	116.67
Tomatoes	78.33	76.67
Pumpkins	96.67	100.00
Snake Gourd	96.67	96.67
Brinjals	106.67	116.67
Ash-Plantains	126.67	136.67
Other Foods		
Red-Onions (Imported)	216.67	216.67
Big-Onions (Imported)	76.67	76.67
Potatoes (Imported)	58.33	58.33
Dried Chillies (Imported)	243.33	256.67
Dhal (Indian)	123.33	116.67
Eggs (Red)(Each)	12.00	12.33
Coconut (Each)	68.33	73.33
Fish		
Kelawalla	896.67	693.33
Balaya	376.67	380.00
Salaya	96.67	156.67
Paraw (Small)	856.67	993.33

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2015 Annual (a)(b)	2016 Annual (a)	2016 3 rd Qtr (a)(b)	2017 3 rd Qtr (a)
Agriculture	4.8	-4.2	-2.0	-3.3
Industry	2.1	6.7	5.9	1.9
Services	5.7	4.2	4.8	4.3
Taxes less subsidies on products	7.5	6.2	5.6	5.5
GDP	4.8	4.4	4.6	3.3

(a) Provisional (b) Revised

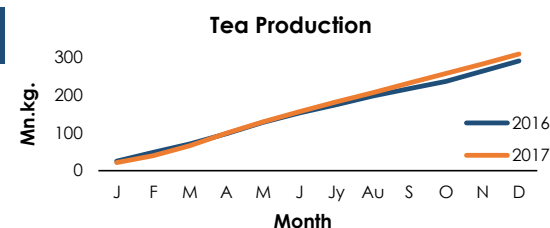


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2017(a) Jan - Dec	2016 Jan - Dec	% Change
Tea	(Mn Kg)	307.08	292.57	4.96
Rubber	(Mn Kg)	81.75	79.10	3.36
Coconut	(Mn Kg)	2,449.55	3,011.28	-18.65

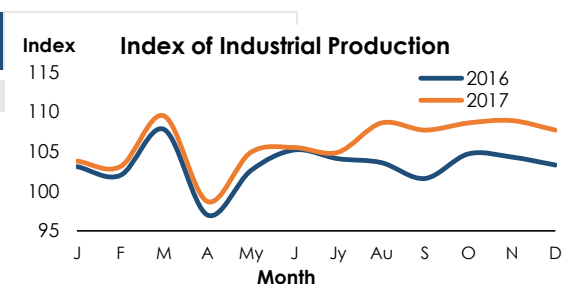
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2016 Dec(b)	2017 Dec (c)	% Change
Index of Industrial Production (IIP)	103.3	107.7	4.3
Food products	101.1	109.6	8.4
Wearing apparel	107.0	115.4	7.8
Other non-metallic mineral products	114.5	105.8	-7.6
Coke and refined petroleum products	96.4	103.1	7.0
Rubber and plastic products	100.8	111.8	10.9
Chemicals and chemical products	98.3	101.2	2.9
Beverages	101.4	88.2	-13.1

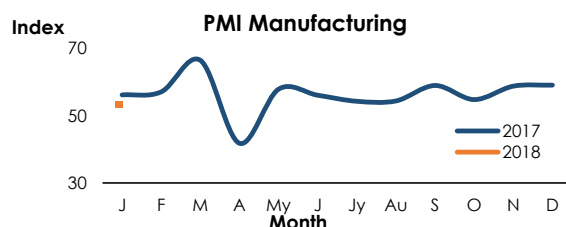
(a) Major 7 sub divisions (b) Revised (c) Provisional



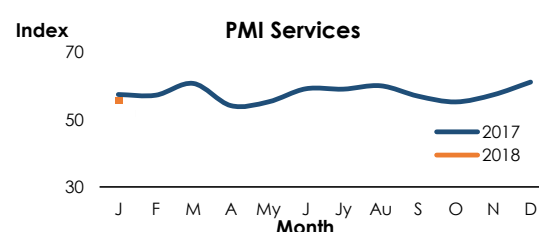
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Jan. 2018	Dec. 2017	Jan. 2017	Dec. 2016
Index	51.7	59.1	56.2	58.3



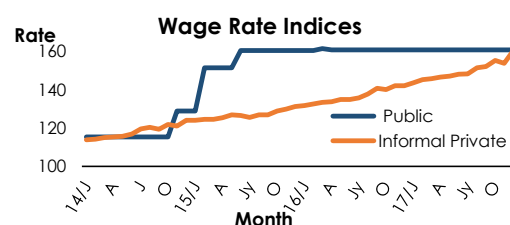
Month/Year	PMI Services			
	Jan. 2018	Dec. 2017	Jan. 2017	Dec. 2016
Index	56.6	61.2	57.5	59.8



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2017 December	2016 December	% Change
Public Sector Employees (2012 = 100)	160.8	160.8	0.0
Informal Private Sector Employees (2012 = 100)	160.2	143.1	11.9
Agriculture	159.9	143.0	11.9
Industry	165.1	147.6	11.9
Services	155.6	138.9	12.0



1.7.2 Employment (a)

Item	2016 3 rd Quarter	2017 (b) 3 rd Quarter	2016 (b) Annual
Labour Force Participation rate	53.8	53.6	53.8
Unemployment rate	4.5	4.2	4.4

Employed Persons by Sectors (c) (as a % of total employment)

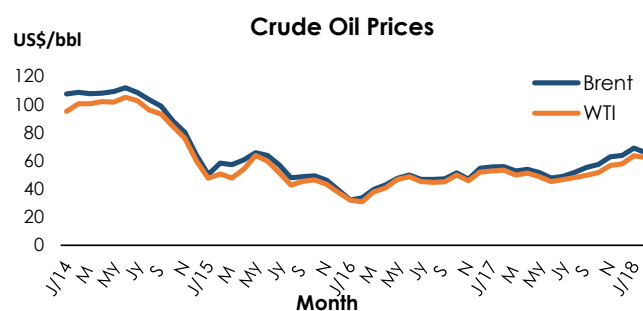
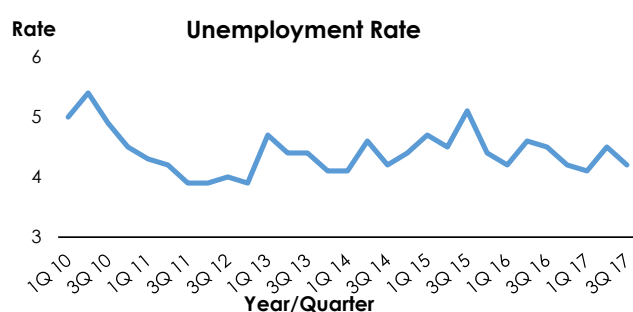
Agriculture	27.1	24.3	27.1
Industry	26.8	29.1	26.4
Services	46.1	46.6	46.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices (a)

Month	2017			2018		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	55.67	52.83	57.39	69.02	63.55	72.04
February	55.99	53.41	58.65	65.80	62.26	
March	52.76	49.92	-			
April	53.98	51.27	56.48			
May	51.59	48.77	51.66			
June	47.71	45.34	48.47			
July	49.02	46.56	49.75			
August	51.87	48.18	53.07			
September	55.31	49.65	57.06			
October	57.52	51.56	59.53			
November	62.79	56.68	65.62			
December	63.92	57.82	66.82			
	2017			2018		
03 March	55.13	52.69		-	-	
04 March	-	-		-	-	
05 March	-	-		64.81	61.66	
06 March	55.78	53.17		65.69	62.72	
07 March	56.00	53.22		65.37	62.17	
08 March	55.61	52.81		64.51	61.34	
09 March	53.53	50.62		63.94	60.39	

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

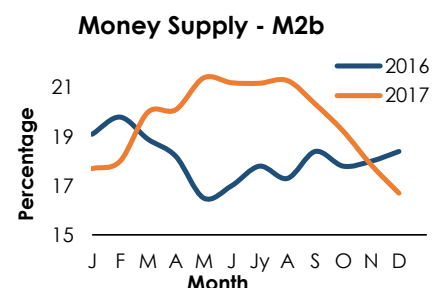
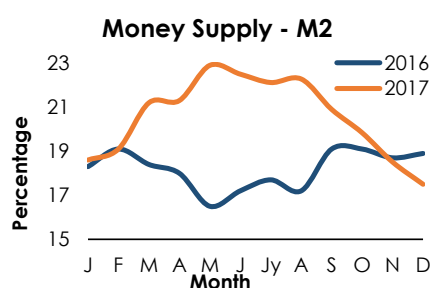
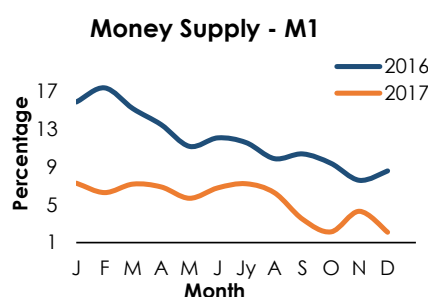
2.1 Interest Rates

Item	Week Ending 09 Mar 2018	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	7.25	7.25	7.00		
Standing Lending Facility Rate	8.75	8.75	8.50		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.15	8.15	8.50		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day	8.15	8.15	8.50		
7-day	8.40	8.42	9.50		
1-Month	9.21	9.22	10.56		
3-Month	10.00	10.00	11.00		
6-Month	10.71	10.73	11.52		
12-Month	11.58	11.57	12.02		
Treasury Bill Yields (Excluding 10% withholding tax)					
91-day	-	-	9.47		
182-day	-	-	10.39		
364-day	9.66	9.59	10.74		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	11.03	11.43	11.70		
	Jan-2018	Month Ago	Year Ago		
Savings Deposits	0.50-09.50	0.50-09.50	0.50-9.00		
One Year Fixed Deposits	4.53-15.00	4.89-15.00	4.89-15.00		
	Feb-2018	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	9.05	9.08	8.66		
Average Weighted Fixed Deposit Rate (AWFDR)	11.45	11.54	11.15		
	Jan-2018	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.06	13.88	13.28		
National Savings Bank (NSB)					
	Jan-2018	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.25		
One Year Fixed Deposits	11.00	11.00	11.00		
Treasury Bond Auction		03 Years	07 Y & 05 Months		
		26/02/2018	26/02/2018		
Coupon rate	10.75		11.00		
Weighted Average Yield (Excluding 10% withholding tax)	9.85		10.34		
Bankwise- AWPR	Week ending 09 Mar 2018	Week Ago	Bankwise- AWPR	Week ending 09 Mar 2018	Week Ago
Bank of Ceylon	12.17	12.06	HSBC	9.40	9.43
People's Bank	11.79	11.40	Standard Chartered Bank	10.80	11.18
Hatton National Bank	12.21	11.44	Citi Bank	10.82	10.20
Commercial Bank of Ceylon	11.81	11.32	Deutsche Bank	10.60	10.17
Sampath Bank	13.26	12.93	Habib Bank	11.77	11.79
Seylan Bank	12.19	13.19	Indian Bank	12.67	12.85
Union Bank of Colombo	14.49	14.48	Indian Overseas Bank	13.27	13.29
Pan Asia Banking Corporation	13.91	16.50	MCB Bank	13.32	11.98
Nations Trust Bank	12.18	11.72	State Bank of India	9.73	9.73
DFCC Bank	13.21	13.35	Public Bank	13.00	13.00
NDB Bank	12.75	13.92	ICICI Bank	11.19	11.19
Amana Bank	12.55	12.55	Axis Bank	10.90	11.15
Cargills Bank	13.88	12.72			

2.2 Money Supply

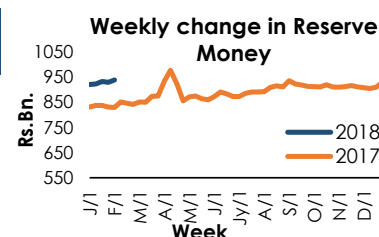
Item	Rs. bn			Annual Change (%)		
	2017 Dec(a)	Month Ago	Year Ago	2017 Dec(a)	Month Ago	Year Ago
Reserve Money	939.79	911.62	856.15	9.77	14.10	27.13
M1	793.30	751.29	776.62	2.15	4.32	8.62
M2	5,665.31	5,549.95	4,823.56	17.45	18.51	18.89
M2b	6,308.06	6,183.94	5,405.60	16.70	17.86	18.39
Net Foreign Assets of the Banking System (b)	121.54	67.39	-231.24	152.56	123.49	22.45
Monetary Authorities	846.14	824.66	558.59	51.48	73.15	-3.05
Commercial Banks	-724.60	-757.27	-789.83	8.26	0.78	9.67
Domestic Banking Units (DBUs)	-290.76	-308.22	-325.66	10.72	7.10	-10.07
Offshore Banking Units (OBUs)	-433.84	-449.05	-464.17	6.53	-4.09	19.76
Net Domestic Assets of the Banking System (b)	6,186.52	6,116.55	5,636.83	9.75	10.53	15.89
Net Credit to the Government (c)	2,168.52	2,160.27	1,972.13	9.96	10.20	12.09
Monetary Authorities	225.08	210.08	413.02	-45.50	-49.66	79.63
Commercial Banks (c)	1,943.44	1,950.19	1,559.12	24.65	26.39	1.93
DBUs (c)	1,576.63	1,580.87	1,254.51	25.68	25.81	8.35
OBUs	366.81	369.32	304.61	20.42	28.93	-18.05
Credit to Public Corporations	514.36	482.86	495.11	3.89	2.94	-5.33
DBUs	319.73	295.99	289.73	10.36	7.87	14.02
OBUs	194.63	186.88	205.39	-5.24	-4.00	-23.61
Credit to the Private Sector	4,821.84	4,761.96	4,204.43	14.68	15.42	21.88
DBUs	4,494.59	4,438.00	3,891.85	15.49	15.98	22.15
OBUs	327.25	323.95	312.58	4.69	8.29	18.63
Other Items (Net) (c)	-1,318.19	-1,288.53	-1,034.84	-27.38	-26.15	-19.23

(a) Provisional (b) In relation to M2b (c) Revised



2.3 Weekly change in Reserve Money

Item	08 Mar 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	946,605.45	938,104.80	8,500.65



2.4 Money Market Activity(Overnight)

Item	05.03.2018	06.03.2018	07.03.2018	08.03.2018	09.03.2018
Call Money Market					
Weighted Average Rate (% p.a.)	8.14	8.15	8.15	8.14	8.14
Gross Volume (Rs. Mn)	17,600	18,805	18,510	19,350	15,875
Repo Market					
Weighted Average Rate (% p.a.)	7.53	7.56	7.57	7.60	7.59
Gross Volume (Rs. Mn)	22,300	26,958	21,417	22,165	18,946

2.5 CBSL Securites Portfolio

Item	05.03.2018	06.03.2018	07.03.2018	08.03.2018	09.03.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	13,153.98	13,153.98	13,153.98	13,153.98	13,098.65
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	12,999.16	13,000.04	13,006.13	13,009.21	12,950.60

2.6 Open Market Operations

Item	05.03.2018			06.03.2018			07.03.2018		08.03.2018		09.03.2018	
Short-Term Auction												
Repo Amount Offered (Rs. bn)	15.00	10.00	7.00	14.00	7.00	7.00	16.00	10.00	20.00	9.00	20.00	6.00
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Tenure (No. of Days)	1	4	7	1	3	7	1	7	1	7	1	7
Bids Received (Rs. bn)	11.61	0.00	7.00	10.52	0.00	6.00	12.24	0.00	15.34	0.00	8.35	0.00
Amount Accepted (Rs. bn)	11.61	0.00	7.00	10.52	0.00	6.00	12.24	0.00	15.34	0.00	8.35	0.00
Minimum Aaccepted Rate (% p.a)	7.25	0.00	7.35	7.25	0.00	7.35	7.25	0.00	7.25	0.00	7.25	0.00
Maximum Aaccepted Rate (% p.a)	7.28	0.00	7.35	7.29	0.00	7.35	7.29	0.00	7.29	0.00	7.29	0.00
Weighted Average Yield Rate (% p.a.)	7.26	0	7.35	7.26	0	7.35	7.26	0.00	7.27	0.00	7.28	0
Outright Auctions												
Outright Sales Amount Offered (Rs. bn)												
Outright Purchase Amount Offered (Rs. bn)												
Settlement Date												
Maturity Date												
Tenure (No. of Days)												
Bids Received (Rs. bn)												
Amount Accepted (Rs. bn)												
Minimum Aaccepted Rate (% p.a)												
Maximum Aaccepted Rate (% p.a)												
Weighted Average Yield Rate (% p.a.)												
Long Term Auction												
Repo Amount Accepted (Rs. bn)	5.00	5.00		5.00	5.00		10.00		15.00		10.00	
Reverse Repo Amount Accepted (Rs. bn)	0.00	0.00		0.00	0.00		0.00		0.00		0.00	
Settlement Date	06.03.2018	06.03.2018		07.03.2018	07.03.2018		08.03.2018		09.03.2018		12.03.2018	
Maturity Date	16.03.2018	20.03.2018		16.03.2018	20.03.2018		20.03.2018		20.03.2018		20.03.2018	
Tenure (No. of Days)	10	14		9	13		12		11		8	
Bids Received (Rs. bn)	1.00	0.00		0.00	0.00		0.00		0.00		2.50	
Amount Accepted (Rs. bn)	1.00	0.00		0.00	0.00		0.00		0.00		2.50	
Minimum Aaccepted Rate (% p.a)	7.41	0.00		0.00	0.00		1.00		0.00		7.50	
Maximum Aaccepted Rate (% p.a)	7.42	0.00		0.00	0.00		0.00		0.00		7.50	
Weighted Average Yield Rate (% p.a.)	7.42	0.00		0.00	0.00		1.00		0.00		7.50	
Standing Facility												
Standing Deposit Facility (Rs. bn)	11.817			13.543			11.608		15.287		15.403	
Standing Lending Facility (Rs. bn)	0.300			0.000			0.073		0.010		0.000	
Total Outstanding Market Liquidity (Rs. bn)	41.025			42.061			40.775		47.617		40.754	

2.7 Credit Cards (a)

Item	2018 End Jan (b)	2017 End Dec	2016 End Dec
Total Number of Active Cards	1,475,698	1,459,883	1,309,248
Local (accepted only locally)	24,130	24,258	29,109
Global (accepted globally)	1,451,568	1,435,625	1,280,139
Outstanding balance (Rs.mn)	88,845.59	88,486.52	74,892.00
Local (accepted only locally)	706.39	724.84	839.00
Global (accepted globally)	88,139.20	87,761.67	74,053.00

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2017 End Jan (b)	2017 End Dec	2016 End Dec
Total Issues - Cumulative (c)	0.4	6.5	7.0
Outstanding (as at end of the period)	0.4	1.7	2.2

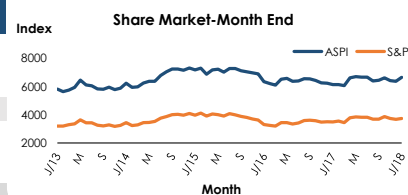
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 09 Mar 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,551.2	6,557.0	6,088.8
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,698.6	3,717.6	3,501.9
Average Daily Turnover (Rs. mn)	741.1	1,760.3	879.1
Market Capitalisation (Rs.bn)	3,058.8	3,048.8	2,673.8
Foreign Purchases (Rs. mn)	365.0	64.0	222.5
Foreign Sales (Rs. mn)	303.7	203.3	158.8
Net Foreign Purchases (Rs. mn)	61.3	-139.3	63.6

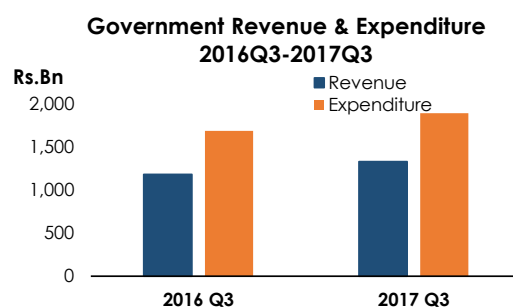


Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2016 Q3	2017 Q3(a)
Revenue and Grants	1,180.0	1,330.6
Revenue	1,179.3	1,328.1
Tax	1,067.3	1,240.0
Non tax	112.0	88.2
Grants	0.7	2.4
Expenditure & Lending Minus Repayments	1,686.0	1,890.0
Recurrent	1,308.3	1,437.8
Capital & Lending Minus Repayments	377.7	452.1

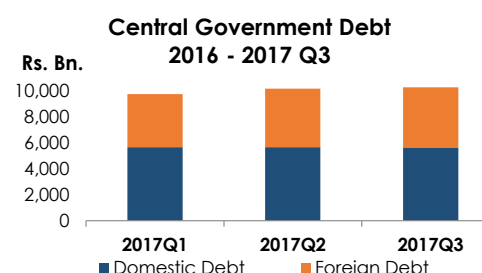
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2016	2017 Q3(a)
Total domestic debt	5,341.5	5,630.9
of which		
Treasury bills	779.6	761.4
Treasury bonds	3,714.8	3,774.2
Rupee loans	24.1	24.1
Total foreign debt	4,045.8	4,638.3
Total outstanding govt. debt	9,387.3	10,269.1

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 07th March 2018

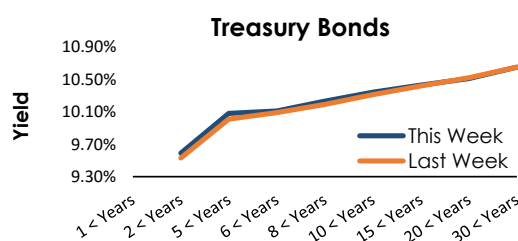
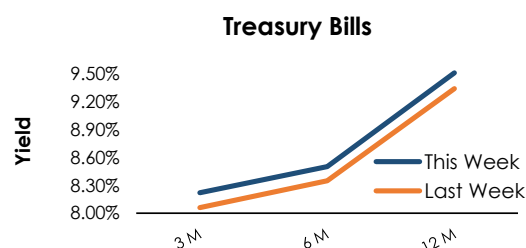
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
Treasury Bills	3 Months	-	-	8.36%	8.18%	8.27%	8.22%
	6 Months	-	-	8.66%	8.47%	8.57%	8.50%
	12 Months	9.66%	9.59%	9.60%	9.48%	9.54%	9.51%
Treasury Bonds(b)	< 2 Years	-	-	9.67%	9.55%	9.61%	9.59%
	< 5 Years	-	-	10.16%	10.00%	10.08%	10.08%
	< 6 Years	-	-	10.19%	10.07%	10.13%	10.11%
	< 8 Years	-	-	10.27%	10.20%	10.24%	10.23%
	< 10 Years	-	-	10.40%	10.31%	10.36%	10.34%
	< 15 Years	-	-	10.48%	10.39%	10.43%	10.43%
	< 20 Years	-	-	10.55%	10.47%	10.51%	10.51%
	< 30 Years	-	-	10.77%	10.52%	10.65%	10.65%

(a) Primary market transactions during the week ending 28/02/2018

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills and T-Bonds have increased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	4.75%	4.60%
	27-Jul-21	6.250%	5.10%	5.02%
	18-Jan-22	5.750%	5.45%	5.27%
	25-Jul-22	5.875%	5.59%	5.39%
	14-Jan-19	6.000%	4.29%	3.99%
	11-Apr-19	5.125%	4.36%	4.25%
	3-Jun-25	6.125%	6.11%	5.95%
	3-Nov-25	6.850%	6.24%	6.04%
	18-Jul-26	6.825%	6.31%	6.18%
	11-May-27	6.200%	6.29%	6.24%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 07th March 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	815,921.98	810,921.62
Treasury Bonds (a)	4,164,475.07	4,132,455.07
Total	4,980,397.05	4,943,376.69
T-bills and T-bonds held by Foreigners	321,120.39	321,162.27
Sri Lanka Development Bonds (SLDB)	657,474.68	656,571.25

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 0.01 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	30,000.00	30,000.00
Total Bids Received	72,300.00	78,804.00
Total Bids Accepted	21,169.00	30,000.00
Treasury Bonds		
Amount Offered	0.00	40,000.00
Total Bids Received	0.00	81,874.00
Total Bids Accepted	0.00	32,020.00

The weekly T-bill auction was over subscribed by 2.4 times during the reporting week

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	22,485.85	38,530.96
Repo Transaction (Sales / Purchases)	181,271.95	210,472.13
Treasury Bonds		
Outright Transaction (Sales / Purchases)	45,357.67	51,070.47
Repo Transaction (Sales / Purchases)	595,937.36	596,399.45

The total secondary market transactions of T bills and T bonds have decreased by 5.74 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 69,787 million issued to settle dues of CPC and to capitalize Sri Lankan Airlines.

3.5 Two way Quotes (Treasury Bills) - 09/03/2018

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.85	7.83	99.85	7.66	0.00
1 Month	99.34	7.98	99.36	7.78	0.02
2 Month	98.67	8.12	98.70	7.93	0.03
3 Month	97.94	8.35	97.99	8.16	0.05
4 Month	97.23	8.42	97.29	8.24	0.06
5 Month	96.50	8.52	96.58	8.33	0.08
6 Month	95.72	8.68	95.81	8.50	0.09
7 Month	94.95	8.78	95.04	8.63	0.09
8 Month	94.15	8.90	94.25	8.75	0.10
9 Month	93.27	9.10	93.44	8.87	0.17
10 Month	92.42	9.23	92.68	8.91	0.26
11 Month	91.54	9.36	91.70	9.18	0.16
12 Month	90.50	9.63	90.64	9.49	0.14

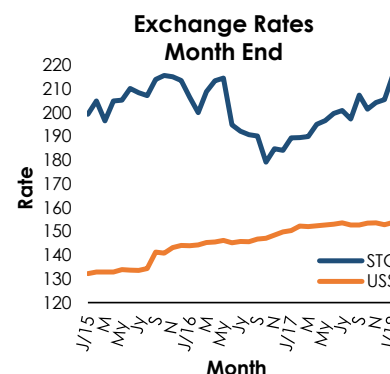
3.6 Two way Quotes (Treasury Bonds) - 09/03/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2018C	5	1-Apr-18	23	99.99	8.35	100.00	8.23	0.01
08.50%2018D	5	1-Jun-18	84	99.93	8.60	99.96	8.47	0.03
08.50%2018B	15	15-Jul-18	128	99.89	8.72	99.93	8.61	0.04
07.50%2018A	15	15-Aug-18	159	99.40	8.89	99.45	8.75	0.06
08.75%2018A	4	15-Oct-18	220	99.79	9.09	99.90	8.91	0.10
08.00%2018A	6	15-Nov-18	251	99.20	9.20	99.33	8.99	0.14
05.65%2019A	8	15-Jan-19	312	96.94	9.45	97.02	9.35	0.08
10.75%2019A	2	15-Jan-19	312	101.04	9.42	101.16	9.27	0.12
08.50%2019A	10	1-May-19	418	98.90	9.52	99.04	9.38	0.15
10.60%2019A	5	1-Jul-19	479	101.17	9.61	101.34	9.47	0.17
10.60%2019B	5	15-Sep-19	555	101.27	9.68	101.48	9.53	0.21
08.00%2019A	8	1-Nov-19	602	97.47	9.69	97.63	9.58	0.16
09.25%2020A	5	1-May-20	784	98.95	9.79	99.21	9.66	0.26
08.00%2020A	8	1-Jun-20	815	96.58	9.73	96.75	9.64	0.17
06.20%2020A	10	1-Aug-20	876	92.52	9.77	92.70	9.67	0.19
09.50%2020A	5	15-Dec-20	1,012	99.12	9.86	99.40	9.74	0.28
10.75%2021A	5	1-Mar-21	1,088	101.95	9.98	102.20	9.88	0.26
09.00%2021A	8	1-May-21	1,149	97.25	10.03	97.56	9.91	0.31
11.00%2021A	7	1-Aug-21	1,241	102.91	9.96	103.42	9.79	0.51
09.45%2021A	7	15-Oct-21	1,316	98.49	9.95	99.15	9.73	0.66
11.50%2021A	5	15-Dec-21	1,377	104.40	10.06	104.98	9.88	0.58
08.00%2022A	10	1-Jan-22	1,394	93.81	9.98	94.07	9.90	0.26
11.20%2022A	9	1-Jul-22	1,575	103.75	10.10	104.29	9.94	0.54
10.00%2022A	8	1-Oct-22	1,667	99.54	10.12	100.04	9.98	0.50
11.50%2023A	6	15-May-23	1,893	105.14	10.19	105.79	10.03	0.65
09.00%2023A	10	1-Sep-23	2,002	95.32	10.13	95.69	10.04	0.37
11.20%2023A	9	1-Sep-23	2,002	104.17	10.19	104.75	10.05	0.58
07.00%2023A	20	1-Oct-23	2,032	87.01	10.11	87.40	10.01	0.38
11.40%2024A	10	1-Jan-24	2,124	105.00	10.23	105.50	10.12	0.50
11.00%2024A	8	1-Aug-24	2,337	103.27	10.29	103.91	10.15	0.65
06.00%2024A	10	1-Dec-24	2,459	80.09	10.15	80.37	10.08	0.28
10.25%2025A	10	15-Mar-25	2,563	99.82	10.29	100.23	10.20	0.41
09.00%2025A	12	1-May-25	2,610	93.64	10.27	94.04	10.19	0.40
11.00%2025A	10	1-Aug-25	2,702	103.30	10.35	103.80	10.25	0.51
10.35%2025A	8	15-Oct-25	2,777	100.74	10.20	101.13	10.13	0.38
09.00%2026A	13	1-Feb-26	2,886	93.31	10.25	93.61	10.19	0.31
05.35%2026A	15	1-Mar-26	2,914	73.71	10.25	73.96	10.20	0.25
11.00%2026A	11	1-Jun-26	3,006	103.31	10.39	103.88	10.28	0.57
11.50%2026A	10	1-Aug-26	3,067	105.94	10.42	106.53	10.31	0.60
11.75%2027A	10	15-Jun-27	3,385	107.36	10.48	108.24	10.34	0.89
11.25%2027A	10	15-Dec-27	3,568	105.31	10.37	105.96	10.26	0.65
09.00%2028B	15	1-May-28	3,706	91.46	10.38	91.75	10.33	0.29
09.00%2028A	15	1-Jul-28	3,767	91.07	10.43	91.57	10.35	0.50
11.50%2028A	13	1-Sep-28	3,829	106.07	10.53	106.92	10.40	0.84
13.00%2029A	15	1-Jan-29	3,951	116.25	10.45	116.80	10.37	0.55
13.00%2029B	15	1-May-29	4,071	116.48	10.46	117.04	10.38	0.56
11.00%2030A	15	15-May-30	4,450	102.73	10.59	103.63	10.46	0.90
08.00%2032A	20	1-Jan-32	5,046	82.65	10.39	82.94	10.35	0.29
09.00%2032A	20	1-Oct-32	5,320	89.60	10.40	89.88	10.36	0.27
11.20%2033A	15	15-Jan-33	5,426	104.10	10.64	105.45	10.47	1.35
09.00%2033A	20	1-Jun-33	5,563	89.14	10.44	89.56	10.38	0.42
13.25%2033A	20	1-Jul-33	5,593	120.99	10.47	121.52	10.41	0.53
09.00%2033B	20	1-Nov-33	5,716	88.57	10.50	88.99	10.44	0.42
13.25%2034A	20	1-Jan-34	5,777	120.65	10.54	121.18	10.48	0.53
11.50%2035A	20	15-Mar-35	6,215	106.73	10.64	107.97	10.49	1.24
12.00%2041A	25	1-Jan-41	8,334	111.59	10.64	112.06	10.59	0.47
09.00%2043A	30	1-Jun-43	9,215	85.27	10.70	86.15	10.58	0.88
13.50%2044A	30	1-Jan-44	9,429	123.98	10.74	124.88	10.65	0.90
13.50%2044B	30	1-Jun-44	9,581	123.27	10.81	130.22	10.18	6.95
12.50%2045A	30	1-Mar-45	9,854	113.77	10.91	116.58	10.62	2.81

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) (a)	Week Ending - 09 Mar 2018			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	153.36	157.14	155.25	155.01	151.52
STG	210.80	217.76	214.28	213.79	184.44
Yen	1.43	1.48	1.46	1.46	1.33
Euro	187.56	194.44	191.00	190.28	159.73
INR(1)			2.39	2.38	2.27
SDR (As at 08 March 2018)			225.60	223.93	203.70
Central Bank purchases and sales(b) (US\$ Mn.)			Feb 2018	Month Ago	Year Ago
Purchases			93.00	191.00	145.09
Sales			-	-	297.25



Item	Week Ending 09 Mar 2018	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.) (spot, tom and cash transactions among commercial banks)	44.94	51.60	33.95

Forward Transactions

Forward Rates (US\$) (2)			
1 Month	156.14	155.88	152.68
3 Months	157.73	157.57	154.51
Average Daily Interbank Forward Volume (US\$ mn)	32.40	28.38	37.53

Outstanding Forward Volume (US\$ mn)	(As at 08 Mar 2018)	1,604.60	1,553.60	1,657.70
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(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

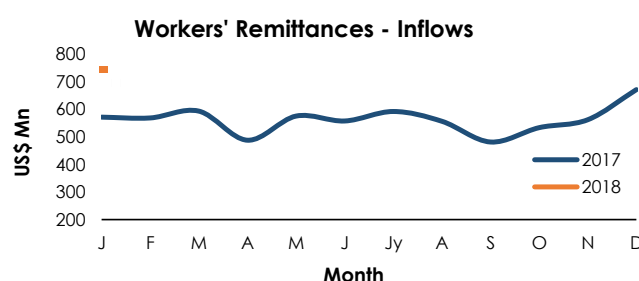
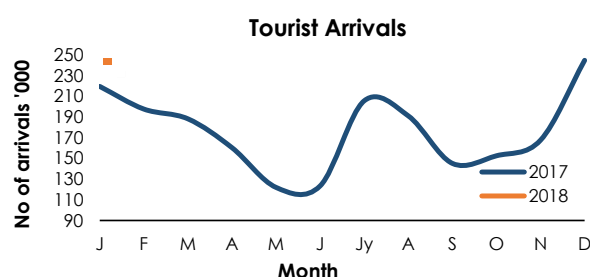
Item		2017 February	2018 February (a)(b)	2017 Jan-Feb	2018 Jan-Feb (a)(b)	% Change
Tourist Arrivals	Number	197,517	235,618	416,877	482,590	15.8
Earnings from Tourism(d)	US\$ Mn.	366.3 (c)	436.96	773.1 (c)	894.98	15.8
	Rs.bn.	55.2 (c)	67.67	116.3 (c)	138.11	18.7
		2017 January (d)		2018 January (a)		% Change
Workers' Remittances (Inflows)	US\$ Mn.	670.3		729.4		8.8
	Rs. bn.	100.6		112.2		11.5

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised



4.3 Official Reserve Assets as at 28th february 2018 (a)

Official Reserve Assets (USD Mn)	7,914.33
(1) Foreign Currency Reserves	6,894.42
(2) Reserve position in the IMF	69.19
(3) SDRs	4.55
(4) Gold	945.07
(5) Other Reserve Assets	1.10

(a) Provisional

4.4 International Reserves & foreign Currency Liquidity as at 31th January 2018 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	7,669.98
(1) Foreign currency reserves	6,634.43
(a) Securities	4,399.45
(b) Total currency and deposits with	2,234.98
(i) other national central banks, BIS	1,086.12
(ii) banks headquartered inside the reporting country of which located abroad	1.26
(iii) banks headquartered outside the reporting country	1,147.60
(2) Reserve position in the IMF	69.64
(3) SDRs	4.57
(4) Gold	960.24
(5) Other reserve assets	1.10

Predetermined Short-Term Net Drains on Foreign Currency Assets (b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (–) Principal	-4,197.36	-69.38	-1,209.14	-2,918.84
Interest	-1,231.18	-38.51	-184.04	-1,008.64
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (–)(c)	-1,495.24	-90.00	-625.00	-780.24
(ii) Long positions (+)				
3. Other (specify)	-0.03	-0.03		
inflows related to reverse repos (+)				
other accounts payable (–)	-0.03	-0.03		

(a) Provisional

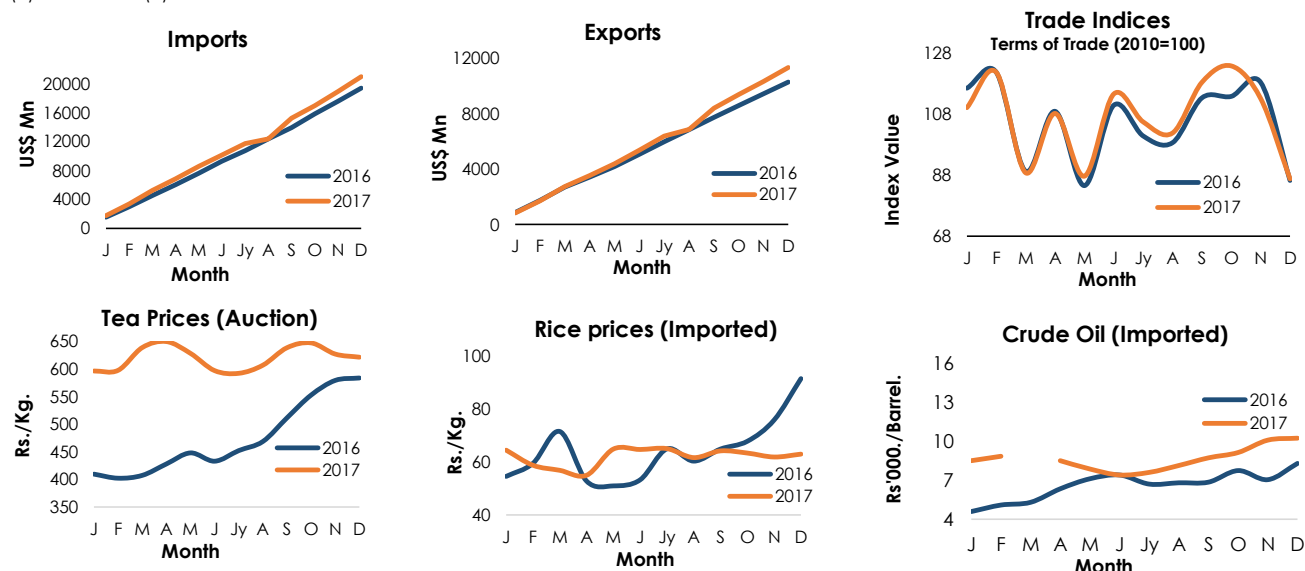
(b) This mainly includes only the predetermined outflows

(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances □

4.5 External Trade

Item	US\$ Mn			Rs Mn		
	2017(a)	2016	% Change	2017(a)	2016	% Change
Exports	11,360.42	10,309.74	10.19	1,732,439.63	1,500,765.68	15.44
Agricultural	2,767.16	2,326.09	18.96	422,031.05	338,726.55	24.59
Industrial	8,541.91	7,940.13	7.58	1,302,575.33	1,155,706.26	12.71
Food, Beverages and Tobacco	392.67	323.70	21.31	59,920.99	47,086.97	27.26
Textiles and Garments	5,031.95	4,884.09	3.03	767,253.95	710,767.91	7.95
Petroleum Products	434.34	286.86	51.41	66,280.26	41,793.85	58.59
Leather, Rubber products etc.	993.79	933.48	6.46	151,574.74	135,893.07	11.54
Other	1,689.16	1,512.00	11.70	257,545.39	220,164.45	16.98
Mineral	34.50	28.99	19.00	5,263.40	4,218.85	24.76
Other	16.86	14.53	16.02	2,569.86	2,114.01	21.56
Imports	20,979.80	19,182.84(b)	9.37	3,198,572.25	2,794,392.98(b)	14.46
Consumer Goods	4,502.55	4,318.96	4.25	686,423.54	628,861.80	9.15
Intermediate Goods	11,435.78	9,870.03	15.86	1,743,719.20	1,438,156.48	21.25
Investment Goods	4,894.69	4,980.80(b)	-1.73	746,175.02	725,472.66(b)	2.85
Other	146.78	13.05	1,024.57	22,254.50	1,902.04	1,070.03
Trade Balance	-9,619.38	-8,873.10(b)	-	-1,466,132.62	-1,293,627.31(b)	-

(a) Provisional (b) Revised



4.6 Trade Indices (2010=100) (a)

Item	2017 Dec (b)	Month Ago (b)	Year Ago (c)
Total Exports			
Value	141.9	131.0	119.6
Quantity	175.1	124.4	158.9
Unit Value	81.1	105.3	75.3
Total Imports			
Value	183.3	173.7	162.5
Quantity	196.5	183.1	186.4
Unit Value	93.3	94.8	87.2
Terms of Trade	86.9	111.0	86.3

(a) In US\$ Terms (b) Provisional (c) Revised

4.7 Commodity Prices

Item	2017 Dec (a)	2016 Dec	% Change	2017 Dec (a)	2016 Dec	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	4.06	3.92	3.5	621.74	584.01	6.5
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	411.74	615.69	-33.1	63,057.54	91,665.48	-31.2
Sugar	435.75	596.87	-27.0	66,735.81	88,863.45	-24.9
Wheat	268.79	245.66	9.4	41,165.31	36,574.12	12.6
	US\$ / Barrel			Rs / Barrel		
Crude Oil	66.82	55.69	20.0	10,234.28	8,291.73	23.4

(a) Provisional