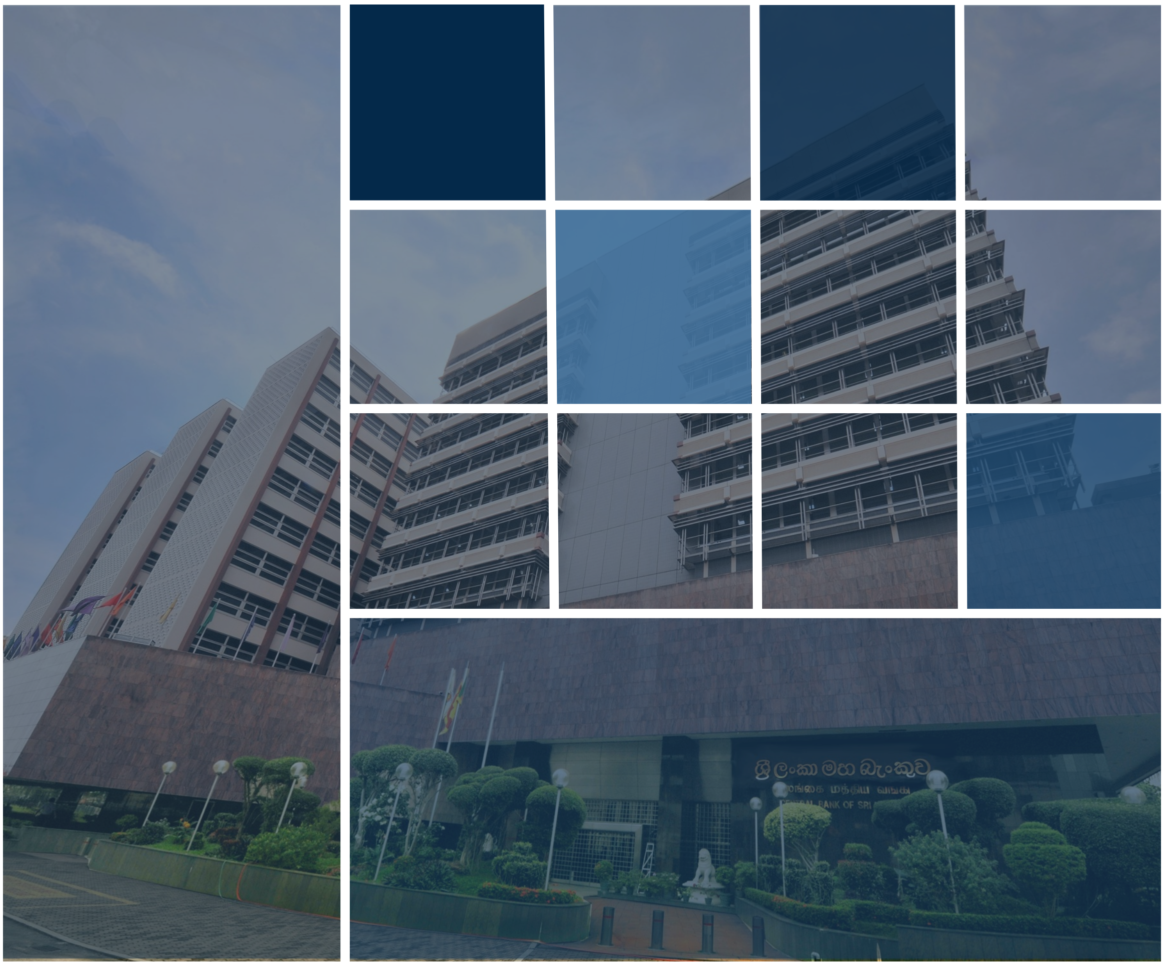
Weekly Economic Indicators

23rd February 2018



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The NCPI (2013=100) headline inflation decreased to 5.4 % in January 2018 from 7.3 % in December 2017, on YoY basis. When the monthly change is considered, the NCPI decreased from 126.6 index points in December 2017 to 125.8 index points in January 2018. NCPI Core inflation decreased to 2.1 % in January 2018 from 2.7 % in December 2017, on YoY basis. Annual average NCPI Core inflation declined to 4.5 % in January 2018 from 4.9 % in December 2017.

During the period, crude oil prices showed mixed performance. Price declines at the beginning of the week were mainly due to firmer dollar. However, towards the end of the week prices rose supported by lower U.S. crude oil inventories. The U.S. Energy Information Administration reported that U.S. crude stockpiles have fallen by 1.6 million barrels last week. Overall, both Brent and WTI prices rose by US$ 1.2 per barrel and US$ 0.7 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 23 February 2018 declined by 03 bps to 11.22% compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in commercila banks deposits with Central Banks.

The total outstanding market liquidity increased to a surplus of Rs. 45.57 bn by end of the week, compared to Rs. 41.36 bn by the end of last week.

By 23 February 2018, the All Share Price Index (ASPI) increased by 0.18% to 6,575 points and the S&P SL20 Index increaded by 0.62% to 3,728 points, compared to the previous week.

External Sector

During the year up to 23 February 2018 the Sri Lanka rupee depreciated against the US dollar (1.5 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (5.1 per cent), euro (4.6 per cent), Japanese yen (6.6 per cent) and Indian rupee (0.2 per cent) during this period.

Both earnings from exports and expenditure on imports recorded historically highest values in 2017. Earnings from exports grew by 10.2 per cent (year-on-year) to US dollars 11,360 million during 2017 mainly due to increased export earnings from tea, petroleum products, garments, spices and seafood. Import expenditure increased by 9.4 per cent (year-on-year) to US dollars 20,980 million during 2017 largely due to higher imports of fuel, rice, gold and base metals. The trade deficit during the year 2017 expanded to US dollars 9,620 million from US dollars 8,873 million in the corresponding period of 2016.

The export unit value index increased by 7.7 per cent (year-on-year) in December 2017 driven by price increases recorded in all major export categories. The import unit value index in December 2017 increased by 7.0 per cent (year-on-year) reflecting price increases in intermediate goods and investment goods. Accordingly, the terms of trade improved marginally by 0.6 per cent (year-on-year) to 86.8 index points in December 2017.

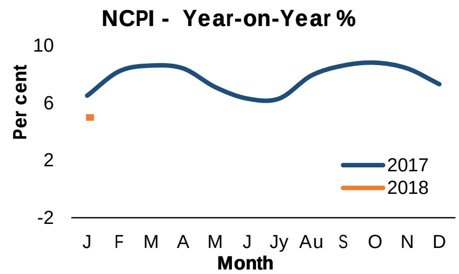
The average price of tea (in the Colombo auction) increased to US dollars 4.06 per kg in December 2017 from US dollars 3.92 per kg in December 2016.

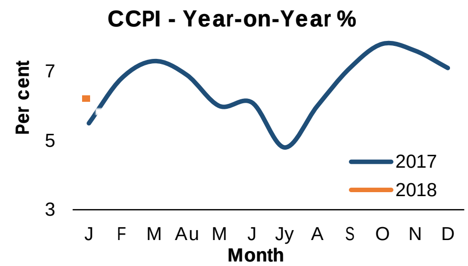
The import prices of rice and sugar declined in December 2017 (year-on-year) while import prices of crude oil and wheat increased.

Real Sector

1.1 Price Indices

Item (2013=100)	Jan 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	125.8	126.6	119.3
Monthly Change %	-0.6	0.2	1.1
Annual Average Change %	7.6	7.7	4.6
Year - on - Year Change %	5.4	7.3	6.5
National Consumer Price Index (NCPI) - Core	123.9	123.8	121.4
Annual Average Change %	4.5	4.9	6.2
Year - on - Year Change %	2.1	2.7	7.1
Item (2013=100)	**Jan 2018**	**Month Ago**	**Year Ago**
Colombo Consumer Price Index (CCPI) - Headline	122.8	122.9	116.1
Monthly Change %	-0.1	0.6	1.2
Annual Average Change %	6.6	6.6	4.3
Year - on - Year Change %	5.8	7.1	5.5
Colombo Consumer Price Index (CCPI) - Core	125.6	124.9	121.3
Annual Average Change %	5.6	5.9	4.7
Year - on - Year Change %	3.5	4.3	7.0





Source: Department of Census and Statistics

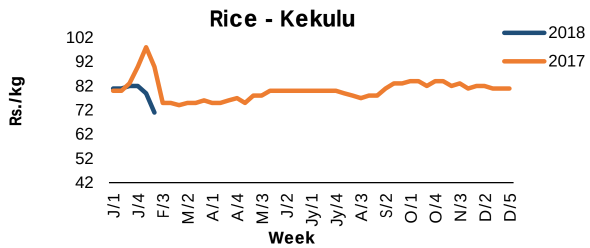
1.2 Prices

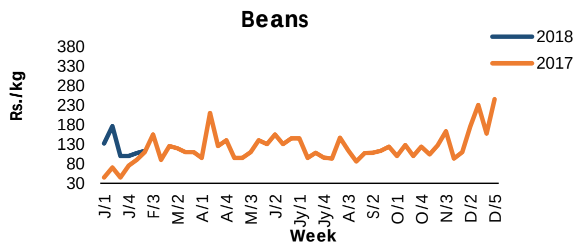
1.2.1 Pettah Market

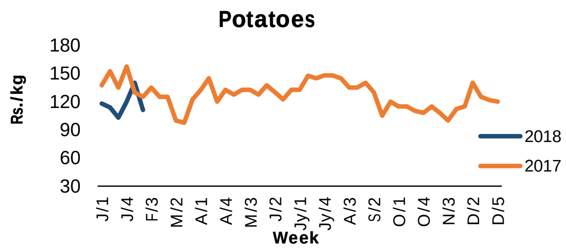
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending 23rd Feb 2018	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending 23rd Feb 2018	Week Ago	Month Ago	Year Ago Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	102.00	103.00	105.50	94.82	109.00	110.00	111.00	99.92
Kekulu (Red)	72.00	71.00	81.25	80.30	79.00	78.00	88.00	86.84
Vegetables								
Beans	132.00	148.00	132.75	118.56	185.00	180.00	175.00	163.50
Cabbage	33.00	30.00	44.50	75.37	68.00	74.00	85.00	119.69
Carrots	80.00	74.00	78.25	120.95	120.00	110.00	116.50	163.42
Tomatoes	36.00	30.00	42.75	93.73	73.00	70.00	73.25	134.12
Pumpkins	56.00	54.00	44.25	61.84	80.00	80.00	71.00	90.00
Snake Gourd	63.00	50.00	78.75	96.74	93.00	93.00	116.50	134.00
Brinjals	70.00	47.00	88.25	94.90	113.00	80.00	127.75	132.54
Ash-Plantains	80.00	77.00	86.25	73.41	113.00	110.00	117.00	108.67
Other Foods								
Red-Onions (Local)	115.00	105.00	306.33	250.84	160.00	200.00	388.33	303.56
Big-Onions (Local)	n.a.	n.a.	n.a.	110.80	n.a.	n.a.	n.a.	137.20
Potatoes (N'Eliya)	83.00	107.00	118.50	127.34	120.00	150.00	158.75	155.00
Dried Chilies (Imported)	225.00	225.00	208.75	189.80	265.00	270.00	253.75	236.54
Dhal (Indian)	108.00	108.00	112.75	135.31	123.00	122.00	129.00	151.46
Eggs	13.00	12.00	11.13	11.96	14.00	13.00	12.13	12.63
Coconut (Each)	80.00	76.00	76.00	61.72	93.00	80.00	84.50	74.31
Fish*								
Kelawalla	470.00	480.00	532.50	540.63	800.00	750.00	817.50	807.87
Balaya	250.00	280.00	317.50	301.46	350.00	380.00	425.00	404.68
Salaya	120.00	120.00	125.00	116.88	160.00	160.00	190.00	179.79
Paraw (Small)	400.00	480.00	493.33	538.02	500.00	580.00	593.33	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

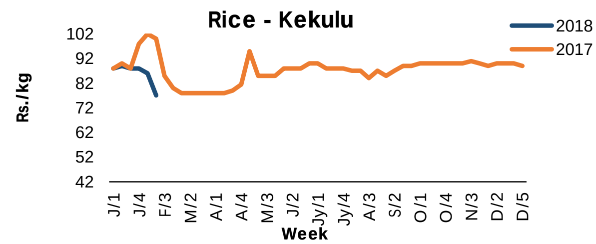
Pettah Market-Wholesale Prices

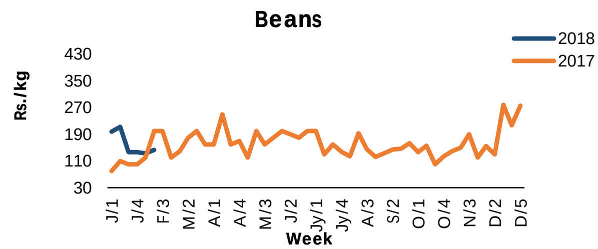


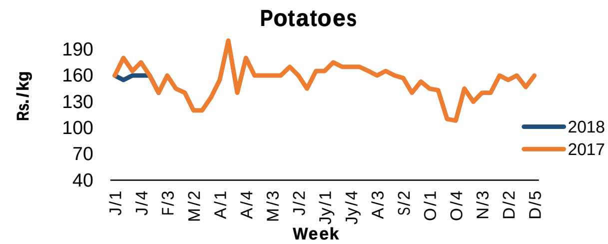




Pettah Market-Retail Prices







1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 22nd Feb 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	109.00	114.00
Kekulu (Red)	73.50	78.50
Vegetables		
Beans	139.00	159.00
Carrot	89.00	109.00
Tomatoes	32.50	52.50
Pumpkins	55.50	75.50
Snake Gourd	39.00	59.00
Ash-Plantains	64.00	84.00
Other Foods		
Red-Onions (Local)	95.00	109.38
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	67.50	82.50
Dried Chilies(Imported)	224.50	234.50
Coconut (Each)	69.80	75.20

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 23rd Feb 2018	Week Ago	Month Ago	Year Ago
Samba	82.30	82.00	100.02	92.96
Sudu Kekulu	75.40	72.75	84.83	83.16
Raw Red	77.00	75.75	79.81	80.21
Nadu	75.70	72.63	90.14	87.93

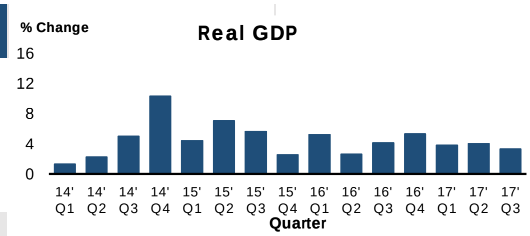
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	21st Feb 2018	Week Ago
Rice		
Samba	96.67	96.67
Kekulu (Red)	78.33	80.00
Vegetables		
Beans	146.67	156.67
Cabbage	96.67	100.00
Carrots	120.00	96.67
Tomatoes	100.00	78.33
Pumpkings	96.67	98.33
Snake Gourd	100.00	100.00
Brinjals	96.67	96.67
Ash-Plantains	136.67	136.67
Other Foods		
Red-Onions (Imported)	236.67	236.67
Big-Onions (Imported)	86.67	88.33
Potatoes (Imported)	56.67	60.00
Dried Chilies (Imported)	256.67	256.67
Dhal (Indian)	116.67	116.67
Eggs (Red)(Each)	12.33	12.00
Coconut (Each)	73.33	73.33
Fish		
Kelawalla	733.33	656.67
Balaya	400.00	376.67
Salaya	96.67	216.67
Paraw (Small)	1,066.67	876.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2015 Annual (a)(b)	2016 Annual (a)	2016 3rd Qtr (a)(b)	2017 3rd Qtr (a)
Agriculture	4.8	-4.2	-2.0	-3.3
Industry	2.1	6.7	5.9	1.9
Services	5.7	4.2	4.8	4.3
Taxes less subsidies on products	7.5	6.2	5.6	5.5
GDP	**4.8**	**4.4**	**4.6**	**3.3**

(a) Provisional (b) Revised

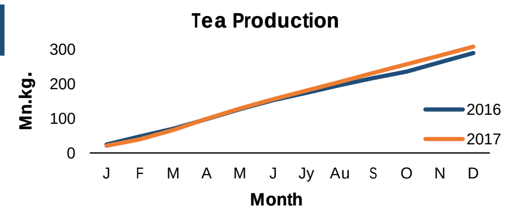


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2017(a) Jan - Dec	2016 Jan - Dec	% Change
Tea	(Mn Kg)	307.08	292.57	4.96
Rubber	(Mn Kg)	81.75	79.10	3.36
Coconut	(Mn Kg)	2,449.55	3,011.28	-18.65

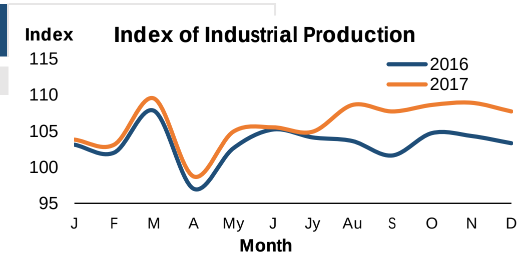
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2016 Dec(b)	2017 Dec (c)	% Change
Index of Industrial Production (IIP)	**103.3**	**107.7**	**4.3**
Food products	101.1	109.6	8.4
Wearing apparel	107.0	115.4	7.8
Other non-metallic mineral products	114.5	105.8	-7.6
Coke and refined petroleum products	96.4	103.1	7.0
Rubber and plastic products	100.8	111.8	10.9
Chemicals and chemical products	98.3	101.2	2.9
Beverages	101.4	88.2	-13.1

(a) Major 7 sub divisions (b) Revised (c) Provisional

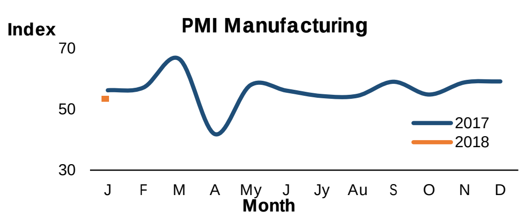


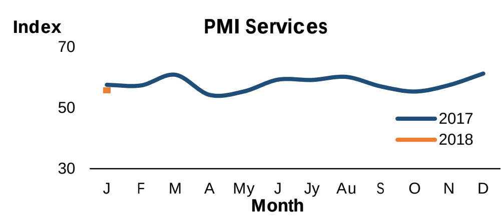
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Jan. 2018	Dec. 2017	Jan. 2017	Dec. 2016
Index	51.7	59.1	56.2	58.3

PMI Services			
Jan. 2018	Dec. 2017	Jan. 2017	Dec. 2016
56.6	61.2	57.5	59.8

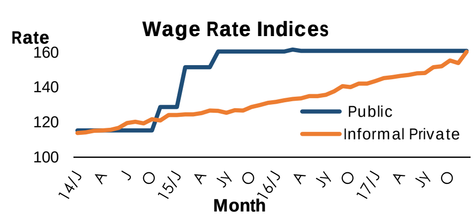




1.7 Wages and Employment

1.7.1 Wage Rate Indicies

Item	2017 December	2016 December	% Change
Public Sector Employees (2012 = 100)	160.8	160.8	0.0
Informal Private Sector Employees (2012 = 100)	160.2	143.1	11.9
Agriculture	159.9	143.0	11.9
Industry	165.1	147.6	11.9
Services	155.6	138.9	12.0



1.7.2 Employment (a)

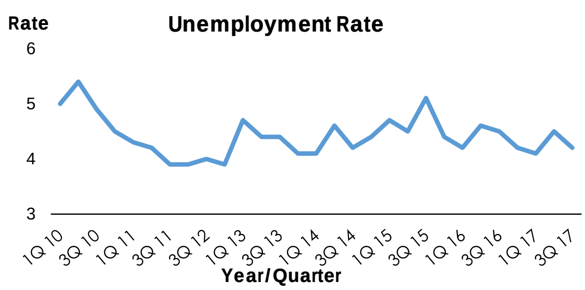
Item	2016 3rd Quarter	2017 (b) 3rd Quarter	2016 (b) Annual
Labour Force Participation rate	53.8	53.6	53.8
Unemployment rate	4.5	4.2	4.4
Employed Persons by Sectors (c) (as a % of total employment)			
Agriculture	27.1	24.3	27.1
Industry	26.8	29.1	26.4
Services	46.1	46.6	46.5

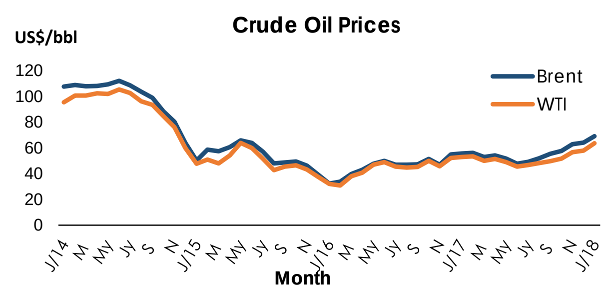
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4





1.8 Average Crude Oil Prices (a)

Month	2017			2018		
	Futures Prices (US$/bbl)		CPC Import Prices (CIF) (US$/bbl)(*)	Futures Prices (US$/bbl)		CPC Import Prices (CIF) (US$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	55.67	52.83	57.39	69.02	63.55	
February	55.99	53.41	58.65			
March	52.76	49.92	-			
April	53.98	51.27	56.48			
May	51.59	48.77	51.66			
June	47.71	45.34	48.47			
July	49.02	46.56	49.75			
August	51.87	48.18	53.07			
September	55.31	49.65	57.06			
October	57.52	51.56	59.53			
November	62.79	56.68	65.62			
December	63.92	57.82	66.82			
	2017			2018		
17 February	55.74	53.45		-	-	
18 February	-	-		-	-	
19 February	-	-		65.27	62.21	
20 February	55.73	53.37		65.22	62.16	
21 February	56.16	53.61		64.85	61.36	
22 February	56.76	54.42		64.91	61.11	
23 February	56.27	54.02		66.44	62.88	

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.
(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 23 Feb 2018	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.25	7.25	7.00
Standing Lending Facility Rate	8.75	8.75	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.14	8.14	8.48
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	8.15	8.15	8.49
7-day	8.40	8.39	9.50
1-Month	9.19	9.17	10.49
3-Month	10.00	10.00	10.96
6-Month	10.73	10.74	11.52
12-Month	11.58	11.57	12.00
Treasury Bill Yields (Excluding 10% withholding tax)			
91-day	8.24	8.02	9.32
182-day	8.52	8.29	10.19
364-day	9.45	9.28	10.58
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	11.22	11.25	11.36
	Jan-2018	Month Ago	Year Ago
Savings Deposits	0.50-09.50	0.50-09.50	0.50-9.00
One Year Fixed Deposits	4.53-15.00	4.89-15.00	4.89-15.00
	Jan-2018	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	9.08	9.07	8.42
Average Weighted Fixed Deposit Rate (AWFDR)	11.54	11.48	10.84
	Dec-2017	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.88	13.89	13.20
National Savings Bank (NSB)			
	Jan-2018	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.25
One Year Fixed Deposits	11.00	11.00	11.00

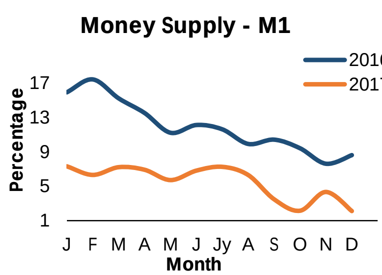
Treasury Bond Auction	05 Y & 03 Months 29/01/2018	14 Y & 11 Months 29/01/2018
Coupon rate	11.50	11.20
Weighted Average Yield (Excluding 10% withholding tax)	9.44	10.05

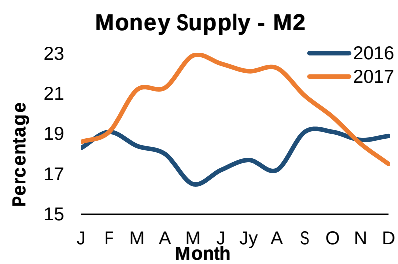
Bankwise- AWPR	Week ending 23 Feb 2018	Week Ago	Bankwise- AWPR	Week ending 23 Feb 2018	Week Ago
Bank of Ceylon	12.04	11.87	HSBC	9.56	9.56
People's Bank	11.65	11.37	Standard Chartered Bank	11.23	11.15
Hatton National Bank	11.89	11.78	Citi Bank	10.88	9.56
Commercial Bank of Ceylon	11.28	11.43	Deutsche Bank	10.32	10.32
Sampath Bank	12.80	13.10	Habib Bank	11.79	11.79
Seylan Bank	13.02	13.33	Indian Bank	12.85	12.85
Union Bank of Colombo	14.18	13.88	Indian Overseas Bank	13.29	13.29
Pan Asia Banking Corporation	15.30	15.00	MCB Bank	11.95	12.16
Nations Trust Bank	11.69	11.77	State Bank of India	12.04	12.04
DFCC Bank	13.18	12.86	Public Bank	13.00	13.25
NDB Bank	12.76	14.00	ICICI Bank	11.74	11.74
Amana Bank	12.55	13.00	Axis Bank	10.90	10.95
Cargills Bank	13.32	13.52			

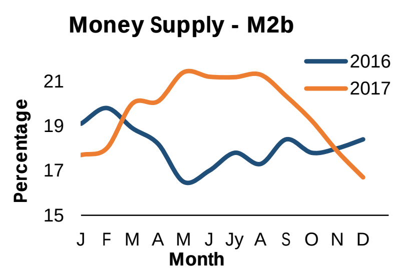
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2017 Dec(a)	Month Ago	Year Ago	2017 Dec(a)	Month Ago	Year Ago
Reserve Money	939.79	911.62	856.15	9.77	14.10	27.13
M1	793.30	751.29	776.62	2.15	4.32	8.62
M2	5,665.31	5,549.95	4,823.56	17.45	18.51	18.89
M2b	6,308.06	6,183.94	5,405.60	16.70	17.86	18.39
Net Foreign Assets of the Banking System (b)	121.54	67.39	-231.24	152.56	123.49	22.45
Monetary Authorities	846.14	824.66	558.59	51.48	73.15	-3.05
Commercial Banks	-724.60	-757.27	-789.83	8.26	0.78	9.67
Domestic Banking Units (DBUs)	-290.76	-308.22	-325.66	10.72	7.10	-10.07
Offshore Banking Units (OBUs)	-433.84	-449.05	-464.17	6.53	-4.09	19.76
Net Domestic Assets of the Banking System (b)	6,186.52	6,116.55	5,636.83	9.75	10.53	15.89
Net Credit to the Government (c)	2,168.52	2,160.27	1,972.13	9.96	10.20	12.09
Monetary Authorities	225.08	210.08	413.02	-45.50	-49.66	79.63
Commercial Banks (c)	1,943.44	1,950.19	1,559.12	24.65	26.39	1.93
DBUs (c)	1,576.63	1,580.87	1,254.51	25.68	25.81	8.35
OBUs	366.81	369.32	304.61	20.42	28.93	-18.05
Credit to Public Corporations	514.36	482.86	495.11	3.89	2.94	-5.33
DBUs	319.73	295.99	289.73	10.36	7.87	14.02
OBUs	194.63	186.88	205.39	-5.24	-4.00	-23.61
Credit to the Private Sector	4,821.84	4,761.96	4,204.43	14.68	15.42	21.88
DBUs	4,494.59	4,438.00	3,891.85	15.49	15.98	22.15
OBUs	327.25	323.95	312.58	4.69	8.29	18.63
Other Items (Net) (c)	-1,318.19	-1,288.53	-1,034.84	-27.38	-26.15	-19.23

(a) Provisional (b) In relation to M2b (c) Revised

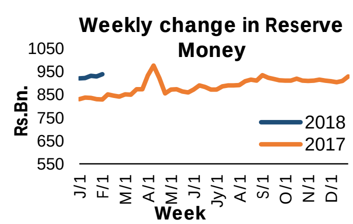






2.3 Weekly change in Reserve Money

Item	22 Feb 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	943,446.13	939,681.40	3,764.73



2.4 Money Market Activity(Overnight)

Item	19.02.2018	20.02.2018	21.02.2018	22.02.2018	23.02.2018
Call Money Market					
Weighted Average Rate (% p.a.)	8.13	8.14	8.14	8.14	8.14
Gross Volume (Rs. Mn)	13,605	14,865	16,260	17,195	20,740
Repo Market					
Weighted Average Rate (% p.a.)	7.60	7.59	7.59	7.55	7.55
Gross Volume (Rs. Mn)	11,742	11,111	14,134	18,002	23,304

2.5 CBSL Securites Portfolio

Item	19.02.2018	20.02.2018	21.02.2018	22.02.2018	23.02.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	16,510.03	16,510.03	16,510.03	16,510.03	16,487.03
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	16,259.98	16,273.65	16,277.92	16,468.64	16,263.11

2.6 Open Market Operations

Item	19.02.2018			20.02.2018			21.02.2018	22.02.2018				23.02.2018			
Short-Term Auction															
Repo Amount Offered (Rs. bn)	13.00	5.00		10.00	6.00		10.00	10.00		5.00		15.00		12.00	
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00		0.00	0.00		0.00	0.00		0.00		0.00		0.00	
Tenure (No. of Days)	1	7		1	7		1	1		7		1		7	
Bids Received (Rs. bn)	4.30	6.00		11.51	2.00		12.12	4.45		0.00		11.56		4.30	
Amount Accepted (Rs. bn)	4.30	5.00		10.00	2.00		10.00	4.45		0.00		11.56		4.30	
Minimum Aaccepted Rate (% p.a)	7.25	7.35		7.25	7.35		7.25	7.25		0.00		7.25		7.35	
Maximum Aaccepted Rate (% p.a)	7.25	7.35		7.29	7.35		7.25	7.25		0.00		7.25		7.35	
Weighted Average Yield Rate (% p.a.)	7.25	7.35		7.25	7.35		7.25	7.25		0.00		7.25		7.35	
Outright Auctions															
Outright Sales Amount Offered (Rs. bn)	2.40	1.70	0.90	2.40	1.70	0.90		2.40	1.70	5.00	0.90	2.40	1.70	5.00	0.90
Outright Purchase Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Settlement Date	20.02.2018	20.02.2018	20.02.2018	21.02.2018	21.02.2018	21.02.2018		23.02.2018	23.02.2018	23.02.2018	23.02.2018	26.02.2018	26.02.2018	26.02.2018	26.02.2018
Maturity Date	06.04.2018	13.04.2018	20.04.2018	06.04.2018	13.04.2018	20.04.2018		06.04.2018	13.04.2018	20.04.2018	27.04.2018	06.04.2018	13.04.2018	20.04.2018	27.04.2018
Tenure (No. of Days)	45	52	59	44	51	58		42	49	56	63	39	46	53	60
Bids Received (Rs. bn)	2.40	1.70	0.90	2.40	1.70	0.90		0.00	0.00	0.00	0.00	2.40	1.70	2.50	0.90
Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Minimum Aaccepted Rate (% p.a)	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maximum Aaccepted Rate (% p.a)	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Weighted Average Yield Rate (% p.a.)	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long Term Auction															
Repo Amount Accepted (Rs. bn)		5.00			5.00			5.00		5.00		5.00		5.00	
Reverse Repo Amount Accepted (Rs. bn)		0.00			0.00			0.00		0.00		0.00		0.00	
Settlement Date		20.02.2018			21.02.2018			23.02.2018		23.02.2018		26.02.2018		26.02.2018	
Maturity Date		06.03.2018			07.03.2018			09.03.2018		23.03.2018		12.03.2018		19.03.2018	
Tenure (No. of Days)		14			14			14		28		14		21	
Bids Received (Rs. bn)		0.00			0.00			0.00		0.00		0.00		0.00	
Amount Accepted (Rs. bn)		0.00			0.00			0.00		0.00		0.00		0.00	
Minimum Aaccepted Rate (% p.a)		0.00			0.00			0.00		0.00		0.00		0.00	
Maximum Aaccepted Rate (% p.a)		0.00			0.00			0.00		0.00		0.00		0.00	
Weighted Average Yield Rate (% p.a.)		0.00			0.00			0.00		0.00		0.00		0.00	
Standing Facility															
Standing Deposit Facility (Rs. bn)		8.515			2.808		5.144		8.618				8.710		
Standing Lending Facility (Rs. bn)		0.113			0.481		0.129		0.200				0.000		
Total Outstanding Market Liquidity (Rs. bn)		46.652			45.277		47.965		43.871				45.574		

2.7 Credit Cards (a)

Item	2017 End Dec (b)	2017 End Nov	2016 End Dec
Total Number of Active Cards	1,459,883	1,446,502	1,309,248
Local (accepted only locally)	24,258	24,260	29,109
Global (accepted globally)	1,435,625	1,422,242	1,280,139
Outstanding balance (Rs.mn)	88,486.52	84,863.15	74,892.00
Local (accepted only locally)	724.84	731.76	839.00
Global (accepted globally)	87,761.67	84,131.39	74,053.00

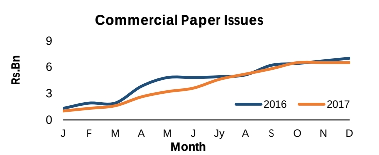
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2017 End Dec (b)	2017 End Nov	2016 End Dec
Total Issues - Cumulative (c)	6.5	6.5	7.0
Outstanding (as at end of the period)	1.7	1.7	2.2

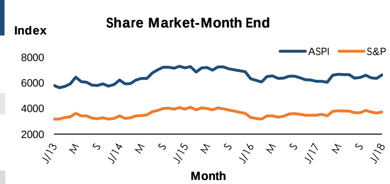
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 23 Feb 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,575.4	6,563.7	6,138.1
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,728.3	3,705.2	3,553.1
Average Daily Turnover (Rs. mn)	865.4	716.5	439.5
Market Capitalisation (Rs.bn)	3,013.5	3,004.9	2,700.0
Foreign Purchases (Rs. mn)	328.2	157.3	141.1
Foreign Sales (Rs. mn)	345.1	47.8	61.6
Net Foreign Purchases (Rs. mn)	-16.9	109.5	79.5

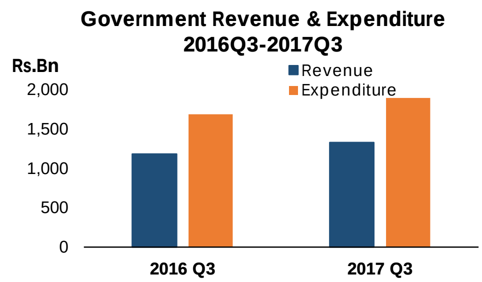


Fiscal Sector

3.1 Goverment Finance (Rs.bn)

Item	2016 Q3	2017 Q3(a)
Revenue and Grants	**1,180.0**	**1,330.6**
Revenue	1,179.3	1,328.1
Tax	1,067.3	1,240.0
Non tax	112.0	88.2
Grants	0.7	2.4
Expenditure & Lending Minus Repayments	**1,686.0**	**1,890.0**
Recurrent	1,308.3	1,437.8
Capital & Lending Minus Repayments	377.7	452.1

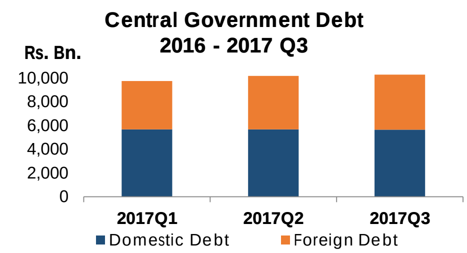
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2016	2017 Q3(a)
Total domestic debt	**5,341.5**	**5,630.9**
of which		
Treasury bills	779.6	761.4
Treasury bonds	3,714.8	3,774.2
Rupee loans	24.1	24.1
Total foreign debt	4,045.8	4,638.3
Total outstanding govt. debt	9,387.3	10,269.1

(a) Provisional

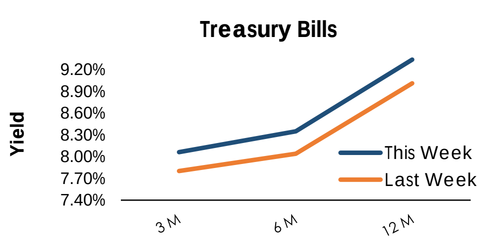


3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 21st February 2018

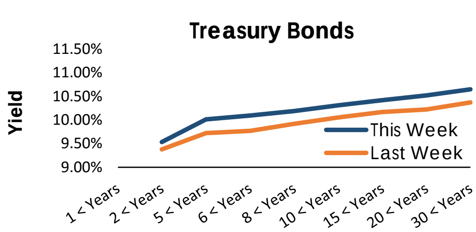
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	8.24%	8.02%	8.15%	7.97%	8.06%	7.80%
	6 Months	8.52%	8.29%	8.44%	8.26%	8.35%	8.04%
	12 Months	9.45%	9.28%	9.42%	9.26%	9.34%	9.01%
Treasury Bonds(b)	< 2 Years	-	-	9.59%	9.46%	9.53%	9.38%
	< 5 Years	-	-	10.09%	9.93%	10.01%	9.72%
	< 6 Years	-	-	10.14%	10.03%	10.09%	9.77%
	< 8 Years	-	-	10.23%	10.14%	10.19%	9.92%
	< 10 Years	-	-	10.36%	10.26%	10.31%	10.05%
	< 15 Years	-	-	10.46%	10.37%	10.42%	10.17%
	< 20 Years	-	-	10.56%	10.48%	10.52%	10.22%
	< 30 Years	-	-	10.76%	10.53%	10.65%	10.37%

(a) Primary market transactions during the week ending 21/02/2018
(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills and T-Bonds have increased during the reporting week.



Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	4.63%	4.79%
	27-Jul-21	6.250%	4.97%	5.08%
	18-Jan-22	5.750%	5.20%	5.38%
	25-Jul-22	5.875%	5.33%	5.46%
	14-Jan-19	6.000%	4.07%	4.30%
	11-Apr-19	5.125%	4.34%	4.36%
	3-Jun-25	6.125%	5.82%	5.90%
	3-Nov-25	6.850%	5.91%	5.97%
	18-Jul-26	6.825%	6.06%	6.10%
	11-May-27	6.200%	6.13%	6.18%



3.4 Goverment Securities - Weekly Summery of Primary and Secondary Market Transactions (Week Ended - 21st February 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	805,921.03	802,421.03
Treasury Bonds (a)	4,132,455.07	4,132,455.07
Total	**4,938,376.10**	**4,934,876.10**
T-bills and T-bonds held by Foreigners	320,665.87	322,033.24
Sri Lanka Development Bonds (SLDB)	658,720.23	656,005.71

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 0.42 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	30,000.00	28,500.00
Total Bids Received	72,466.00	51,668.00
Total Bids Accepted	30,000.00	28,500.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 2.4 times during the reporting week

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	12,816.76	13,579.92
Repo Transaction (Sales / Purchases)	199,225.06	153,497.07
Treasury Bonds		
Outright Transaction (Sales / Purchases)	53,856.69	38,861.17
Repo Transaction (Sales / Purchases)	617,293.53	436,694.14

The total secondary market transactions of T bills and T bonds have increased by 37.43 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 69,787 million issued to settle dues of CPC and to capitalize Sri Lankan Airlines.

3.5 Two way Quotes (Treasury Bills) - 23/02/2018

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.85	7.76	99.86	7.56	0.00
1 Month	99.35	7.89	99.37	7.68	0.02
2 Month	98.69	7.99	98.71	7.84	0.03
3 Month	97.97	8.24	98.01	8.06	0.04
4 Month	97.27	8.31	97.32	8.14	0.06
5 Month	96.55	8.39	96.62	8.22	0.07
6 Month	95.79	8.53	95.88	8.35	0.09
7 Month	95.02	8.65	95.11	8.50	0.09
8 Month	94.20	8.82	94.30	8.67	0.10
9 Month	93.38	8.95	93.52	8.76	0.14
10 Month	92.56	9.06	92.70	8.89	0.14
11 Month	91.70	9.18	91.85	9.02	0.14
12 Month	90.63	9.50	90.78	9.34	0.15

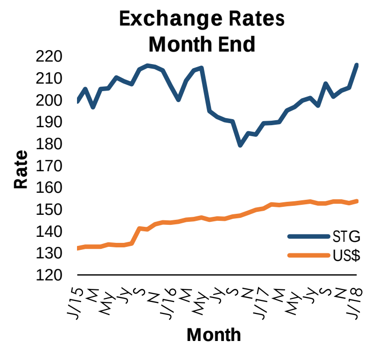
3.6 Two way Quotes (Treasury Bonds) - 23/02/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2018C	5	1-Apr-18	37	100.00	8.23	100.01	8.13	0.01
08.50%2018D	5	1-Jun-18	98	99.97	8.46	99.99	8.36	0.03
08.50%2018B	15	15-Jul-18	142	99.93	8.61	99.98	8.47	0.05
07.50%2018A	15	15-Aug-18	173	99.45	8.68	99.52	8.54	0.06
08.75%2018A	4	15-Oct-18	234	99.82	9.02	99.92	8.86	0.10
08.00%2018A	6	15-Nov-18	265	99.20	9.14	99.33	8.95	0.13
05.65%2019A	8	15-Jan-19	326	96.80	9.46	96.91	9.33	0.11
10.75%2019A	2	15-Jan-19	326	101.07	9.45	101.23	9.26	0.16
08.50%2019A	10	1-May-19	432	98.85	9.52	99.00	9.39	0.15
10.60%2019A	5	1-Jul-19	493	101.27	9.56	101.44	9.42	0.17
10.60%2019B	5	15-Sep-19	569	101.43	9.58	101.63	9.44	0.21
08.00%2019A	8	1-Nov-19	616	97.40	9.70	97.59	9.57	0.19
09.25%2020A	5	1-May-20	798	99.14	9.68	99.36	9.57	0.22
08.00%2020A	8	1-Jun-20	829	96.56	9.71	96.77	9.61	0.21
06.20%2020A	10	1-Aug-20	890	92.45	9.75	92.67	9.64	0.22
09.50%2020A	5	15-Dec-20	1,026	99.17	9.84	99.45	9.72	0.28
10.75%2021A	5	1-Mar-21	1,102	102.16	9.90	102.51	9.77	0.35
09.00%2021A	8	1-May-21	1,163	97.45	9.95	97.74	9.84	0.29
11.00%2021A	7	1-Aug-21	1,255	103.00	9.94	103.40	9.81	0.40
09.45%2021A	7	15-Oct-21	1,330	98.47	9.95	98.69	9.88	0.22
11.50%2021A	5	15-Dec-21	1,391	104.44	10.06	104.84	9.93	0.40
08.00%2022A	10	1-Jan-22	1,408	93.71	10.00	93.97	9.91	0.26
11.20%2022A	9	1-Jul-22	1,589	103.88	10.07	104.32	9.94	0.44
10.00%2022A	8	1-Oct-22	1,681	99.57	10.11	100.07	9.97	0.50
11.50%2023A	6	15-May-23	1,907	105.35	10.15	105.86	10.02	0.51
09.00%2023A	10	1-Sep-23	2,016	95.28	10.14	95.71	10.03	0.43
11.20%2023A	9	1-Sep-23	2,016	104.30	10.16	104.91	10.02	0.61
07.00%2023A	20	1-Oct-23	2,046	86.88	10.12	87.20	10.04	0.32
11.40%2024A	10	1-Jan-24	2,138	104.88	10.26	105.29	10.17	0.40
11.00%2024A	8	1-Aug-24	2,351	103.21	10.30	103.83	10.17	0.62
06.00%2024A	10	1-Dec-24	2,473	79.87	10.18	80.08	10.13	0.21
10.25%2025A	10	15-Mar-25	2,577	99.51	10.35	99.98	10.25	0.47
09.00%2025A	12	1-May-25	2,624	93.45	10.31	93.77	10.24	0.32
11.00%2025A	10	1-Aug-25	2,716	103.27	10.36	103.80	10.26	0.52
10.35%2025A	8	15-Oct-25	2,791	100.56	10.24	100.88	10.18	0.31
09.00%2026A	13	1-Feb-26	2,900	93.21	10.27	93.60	10.19	0.39
05.35%2026A	15	1-Mar-26	2,928	73.56	10.27	73.88	10.20	0.33
11.00%2026A	11	1-Jun-26	3,020	103.35	10.38	103.91	10.28	0.55
11.50%2026A	10	1-Aug-26	3,081	106.24	10.37	106.82	10.27	0.57
11.75%2027A	10	15-Jun-27	3,399	107.64	10.44	108.40	10.32	0.76
11.25%2027A	10	15-Dec-27	3,582	105.22	10.38	105.87	10.28	0.65
09.00%2028B	15	1-May-28	3,720	91.34	10.39	91.64	10.34	0.29
09.00%2028A	15	1-Jul-28	3,781	90.90	10.46	91.40	10.37	0.50
11.50%2028A	13	1-Sep-28	3,843	106.17	10.52	106.97	10.39	0.81
13.00%2029A	15	1-Jan-29	3,965	116.17	10.47	116.72	10.39	0.55
13.00%2029B	15	1-May-29	4,085	116.38	10.47	116.94	10.40	0.56
11.00%2030A	15	15-May-30	4,464	103.49	10.48	104.24	10.37	0.75
08.00%2032A	20	1-Jan-32	5,060	82.47	10.42	82.76	10.37	0.29
09.00%2032A	20	1-Oct-32	5,334	89.41	10.43	89.69	10.39	0.27
11.20%2033A	15	15-Jan-33	5,440	104.43	10.60	105.82	10.42	1.39
09.00%2033A	20	1-Jun-33	5,577	88.96	10.46	89.37	10.40	0.42
13.25%2033A	20	1-Jul-33	5,607	120.80	10.49	121.33	10.43	0.53
09.00%2033B	20	1-Nov-33	5,730	88.38	10.53	88.80	10.47	0.42
13.25%2034A	20	1-Jan-34	5,791	120.45	10.56	120.98	10.50	0.53
11.50%2035A	20	15-Mar-35	6,229	106.73	10.64	107.76	10.51	1.03
12.00%2041A	25	1-Jan-41	8,348	111.37	10.66	111.84	10.61	0.47
09.00%2043A	30	1-Jun-43	9,229	85.07	10.72	85.95	10.61	0.88
13.50%2044A	30	1-Jan-44	9,443	123.73	10.76	124.63	10.68	0.90
13.50%2044B	30	1-Jun-44	9,595	123.01	10.84	129.94	10.20	6.93
12.50%2045A	30	1-Mar-45	9,868	115.25	10.76	117.43	10.54	2.19

External Sector

4.1 Exchange Rates

Item	Week Ending - 23 Feb 2018			Average Rate	
(Rs Per Unit)(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US$	153.24	157.02	155.13	154.78	152.27
STG	213.08	220.10	216.59	218.53	189.49
Yen	1.43	1.48	1.45	1.46	1.35
Euro	187.74	194.63	191.19	193.80	160.70
INR(1)			2.39	2.43	2.26
SDR	(As at 22 Feb 2018)		225.06	226.95	204.02
Central Bank purchases and sales(b) (US$ Mn.)			Jan 2018	Month Ago	Year Ago
Purchases			191.00	200.50	64.66
Sales			-	-	204.50



Item	Week Ending 23 Feb 2018	Week Ago	Year Ago
Average Daily Interbank Volume (US$ Mn.)	49.71	58.71	34.29
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (US$) (2)			
1 Month	156.10	155.76	152.76
3 Months	157.81	157.42	154.13
Average Daily Interbank Forward Volume (US$ mn)	21.98	31.05	47.48
Outstanding Forward Volume (US$ mn) (As at 22 Feb 2018)	1,554.60	1,544.45	1,516.61

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2017 January (a) (b)	2018 January (a) (b)	% Change
Tourist Arrivals	Number	219,360	246,972	12.6
Earnings from Tourism(d)	US$ Mn.	406.8 (c)	458.0 (d)	12.6
	Rs.bn.	61.1 (c)	70.4 (d)	15.4

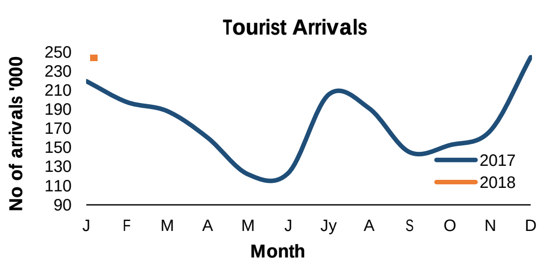
Item		2016 Dec	2017 Dec	2016 Jan-Dec	2017 Jan-Dec (e)	% Change
Workers' Remittances (Inflows)	US$ Mn.	684.6	671.4	7,241.5	7,164.0	-1.1
	Rs. bn.	101.9	102.8	1,054.5	1,092.0	3.6

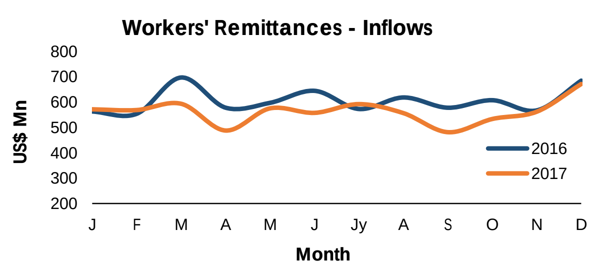
(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2018

(c) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017

(d) Revised (e) Revised based on data provided by LCBs





4.3 Official Reserve Assets as at 31st January 2018 (a)

Official Reserve Assets (USD Mn)	**7,672.75**
(1) Foreign Currency Reserves	6,637.23
(2) Reserve position in the IMF	69.64
(3) SDRs	4.56
(4) Gold	960.24
(5) Other Reserve Assets	1.08

(a) Provisional

4.4 International Reserves & foriegn Currency Liqiudity as at 31st December 2017 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	**7,958.65**
(1) Foreign currency reserves	6,956.90
(a) Securities	3,920.64
(b) Total currency and deposits with	3,036.26
(i)other national central banks, BIS	1,314.23
(ii)banks headquartered inside the reporting country of which located abroad	1.21
(iii)banks headquartered outside the reporting country	1,720.83
(2) Reserve position in the IMF	68.15
(3) SDRs	4.46
(4) Gold	928.07
(5) Other reserve assets	1.08

Predetermined Short-Term Net Drains on Foreign Currency Assets (b)

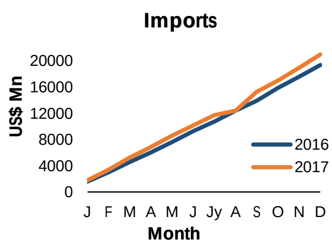
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-4,418.83	-830.88	-728.32	-2,859.63
	Interest	-1,235.91	-218.83	-150.84	-866.24
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-1,495.24	-249.31	-685.00	-560.93
(ii) Long positions (+)					
3. Other (specify)		-0.01	-0.01		
inflows related to reverse repos (+)					
other accounts payable (–)		-0.01	-0.01		

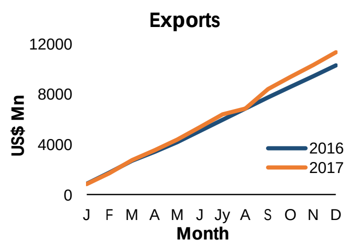
(a) Provisional
(b) This mainly includes only the predetermined outflows
(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

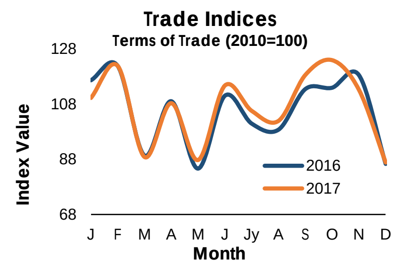
4.5 External Trade

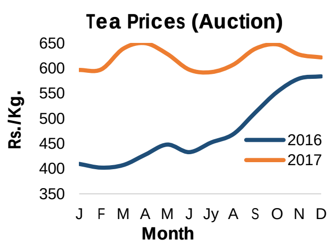
Item	US$ Mn			Rs Mn		
	2017(a)	2016	% Change	2017(a)	2016	% Change
Exports	**11,360.15**	**10,309.74**	**10.19**	**1,732,398.54**	**1,500,765.68**	**15.43**
Agricultural	2,767.16	2,326.09	18.96	422,031.05	338,726.55	24.59
Industrial	8,541.64	7,940.13	7.58	1,302,534.24	1,155,706.26	12.70
Food, Beverages and Tobacco	392.67	323.70	21.31	59,920.99	47,086.97	27.26
Textiles and Garments	5,031.95	4,884.09	3.03	767,253.95	710,767.91	7.95
Petroleum Products	434.34	286.86	51.41	66,280.26	41,793.85	58.59
Leather, Rubber products etc.	993.79	933.48	6.46	151,574.74	135,893.07	11.54
Other	1,688.89	1,512.00	11.70	257,504.30	220,164.45	16.96
Mineral	34.50	28.99	19.00	5,263.40	4,218.85	24.76
Other	16.86	14.53	16.02	2,569.86	2,114.01	21.56
Imports	**20,979.80**	**19,182.84(b)**	**9.37**	**3,198,572.25**	**2,794,392.98(b)**	**14.46**
Consumer Goods	4,502.55	4,318.96	4.25	686,423.54	628,861.80	9.15
Intermediate Goods	11,435.78	9,870.03	15.86	1,743,719.20	1,438,156.48	21.25
Investment Goods	4,894.69	4,980.80(b)	-1.73	746,175.02	725,472.66(b)	2.85
Other	146.78	13.05	1,024.57	22,254.50	1,902.04	1,070.03
Trade Balance	**-9,619.64**	**-8,873.10(b)**	**-**	**-1,466,173.71**	**-1,293,627.31(b)**	**-**

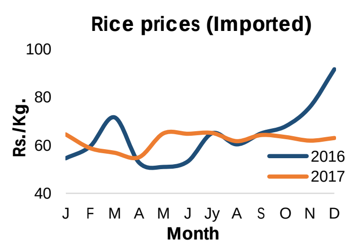
(a) Provisional (b) Revised

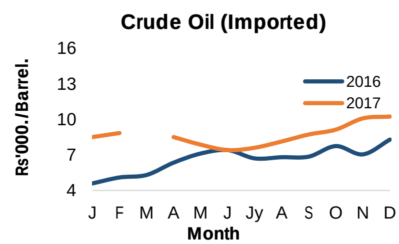












4.6 Trade Indices (2010=100) (a)

Item		2017 Dec (b)	Month Ago (b)	Year Ago (c)
Total Exports				
	Value	141.9	131.0	119.6
	Quantity	175.1	121.9	158.9
	Unit Value	81.0	107.4	75.3
Total Imports				
	Value	183.3	173.7	162.5
	Quantity	196.5	183.1	186.4
	Unit Value	93.3	94.8	87.2
Terms of Trade		86.8	113.2	86.3

(a) In US$ Terms (b) Provisional (c) Revised

4.7 Commodity Prices

Item	2017 Dec (a)	2016 Dec	% Change	2017 Dec (a)	2016 Dec	% Change
	US$ / Kg			Rs / Kg		
Colombo Tea Auction	4.06	3.92	3.5	621.74	584.01	6.5
Imports (C I F)	US$ / MT			Rs / MT		
Rice	411.74	615.69	-33.1	63,057.54	91,665.48	-31.2
Sugar	435.75	596.87	-27.0	66,735.81	88,863.45	-24.9
Wheat	268.79	245.66	9.4	41,165.31	36,574.12	12.6
	US$ / Barrel			Rs / Barrel		
Crude Oil	66.82	55.69	20.0	10,234.28	8,291.73	23.4

(a) Provisional