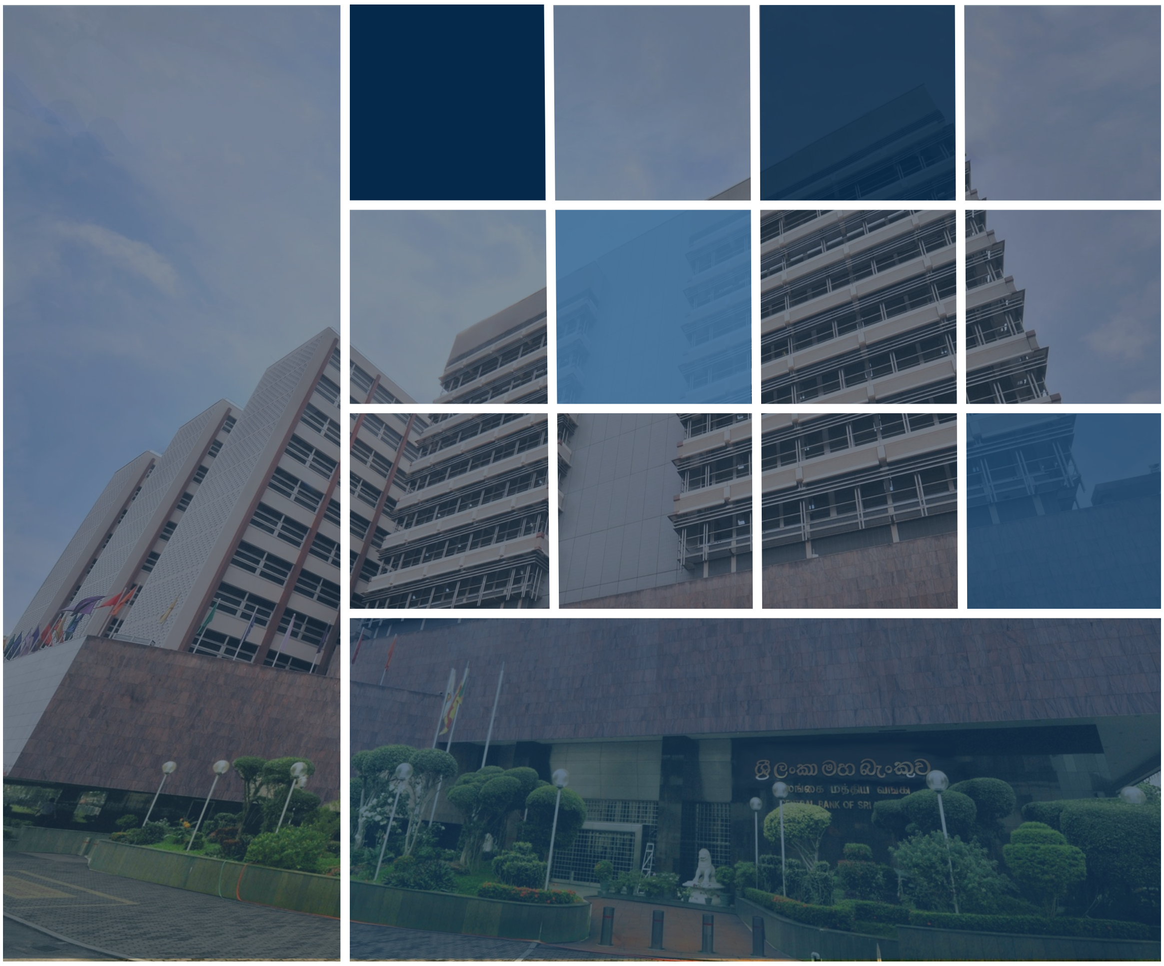
Weekly Economic Indicators

16th February 2018



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The Manufacturing Sector PMI recorded 51.7 index points in January 2018 from 59.1 index points in December 2017. This indicates that the Manufacturing activities expanded at a slower rate in January compared to December 2017 after the seasonal peak observed during last two months of the year 2017.

The Services Sector PMI recorded 56.6 index points in January 2018 from 61.2 index points in December 2017. This indicates that the Services sector activities expanded, albeit at a slower rate, in January 2018.

During the period, crude oil prices largely followed an increasing trend. Price increases were mainly due to weaker dollar, expectations of higher oil demand and comments from OPEC that they would do better to leave the oil market slightly short of supplies rather than ending the deal to cut supply too early. However, price increases were limited amid soaring U.S. oil production, which has risen above 10 million barrels per day. Overall, both Brent and WTI prices rose by US$ 1.4 per barrel and US$ 1.8 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 16 February 2018 increased by 09 bps to 11.25% compared to the previous week.

Broad money (M2b) expanded by 16.7 %, on a year-on-year basis, in December 2017.

Net Credit to the Government from the banking system showed a increase of Rs. 8.2 bn in December 2017.

Credit to public corporations recorded an increase of Rs. 31.5 bn in December 2017.

Credit extended to the private sector increased by Rs. 59.9 bn in December 2017.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation.

The total outstanding market liquidity decreased to a surplus of Rs. 41.36 bn by end of the week, compared to Rs. 49.86 bn by the end of last week.

By 16 February 2018, the All Share Price Index (ASPI) declined by 0.13% to 6,564 points and the S&P SL20 Index declined by 0.67% to 3,705 points, compared to the previous week.

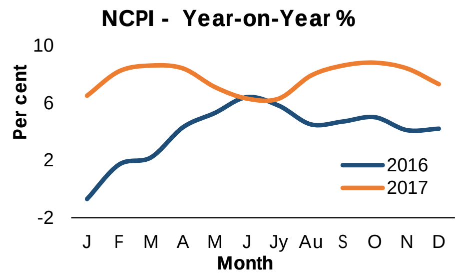
External Sector

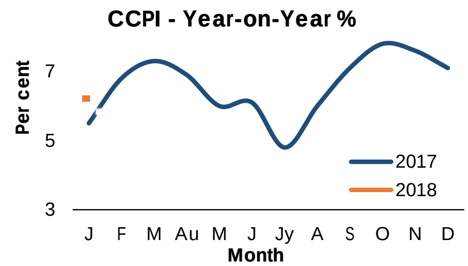
During the year up to 16 February 2018 the Sri Lanka rupee depreciated against the US dollar (1.6 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (6.3 per cent), euro (6.2 per cent), Japanese yen (7.4 per cent) and Indian rupee (1.9 per cent) during this period.

Real Sector

1.1 Price Indices

Item (2013=100)	Dec 2017	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	126.6	126.4	118.0
Monthly Change %	0.2	1.3	1.2
Annual Average Change %	7.7	7.5	4.0
Year - on - Year Change %	7.3	8.4	4.2
National Consumer Price Index (NCPI) - Core	123.8	123.8	120.5
Annual Average Change %	4.9	5.2	5.9
Year - on - Year Change %	2.7	2.8	6.7
Item (2013=100)	**Jan 2018**	**Month Ago**	**Year Ago**
Colombo Consumer Price Index (CCPI) - Headline	122.8	122.9	116.1
Monthly Change %	-0.1	0.6	1.2
Annual Average Change %	6.6	6.6	4.3
Year - on - Year Change %	5.8	7.1	5.5
Colombo Consumer Price Index (CCPI) - Core	125.6	124.9	121.3
Annual Average Change %	5.6	5.9	4.7
Year - on - Year Change %	3.5	4.3	7.0





Source: Department of Census and Statistics

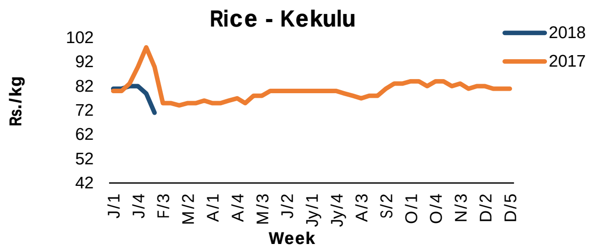
1.2 Prices

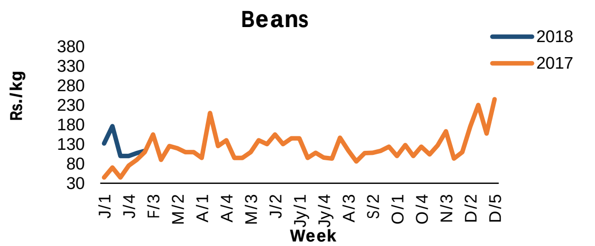
1.2.1 Pettah Market

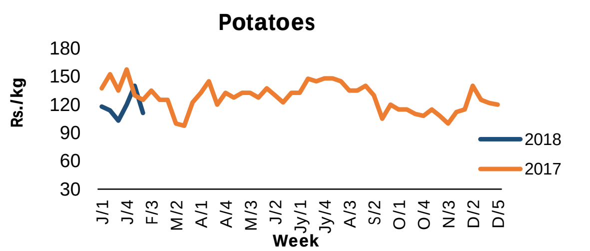
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending 16th Feb 2018	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending 16th Feb 2018	Week Ago	Month Ago	Year Ago Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	103.00	102.00	105.50	94.82	110.00	110.00	111.00	99.92
Kekulu (Red)	71.00	71.00	81.25	80.30	78.00	77.00	88.00	86.84
Vegetables								
Beans	148.00	113.00	132.75	118.56	180.00	143.00	175.00	163.50
Cabbage	30.00	30.00	44.50	75.37	74.00	60.00	85.00	119.69
Carrots	74.00	75.00	78.25	120.95	110.00	110.00	116.50	163.42
Tomatoes	30.00	33.00	42.75	93.73	70.00	63.00	73.25	134.12
Pumpkins	54.00	40.00	44.25	61.84	80.00	62.00	71.00	90.00
Snake Gourd	50.00	53.00	78.75	96.74	93.00	77.00	116.50	134.00
Brinjals	47.00	47.00	88.25	94.90	80.00	77.00	127.75	132.54
Ash-Plantains	77.00	80.00	86.25	73.41	110.00	110.00	117.00	108.67
Other Foods								
Red-Onions (Local)	105.00	n.a.	306.33	250.84	200.00	n.a.	388.33	303.56
Big-Onions (Local)	n.a.	n.a.	n.a.	110.80	n.a.	n.a.	n.a.	137.20
Potatoes (N'Eliya)	107.00	110.00	118.50	127.34	150.00	140.00	158.75	155.00
Dried Chilies (Imported)	225.00	220.00	208.75	189.80	270.00	270.00	253.75	236.54
Dhal (Indian)	108.00	110.00	112.75	135.31	122.00	125.00	129.00	151.46
Eggs	12.00	12.00	11.13	11.96	13.00	13.00	12.13	12.63
Coconut (Each)	76.00	75.00	76.00	61.72	80.00	80.00	84.50	74.31
Fish*								
Kelawalla	480.00	520.00	532.50	540.63	750.00	800.00	817.50	807.87
Balaya	280.00	280.00	317.50	301.46	380.00	380.00	425.00	404.68
Salaya	120.00	120.00	125.00	116.88	160.00	160.00	190.00	179.79
Paraw (Small)	480.00	500.00	493.33	538.02	580.00	600.00	593.33	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

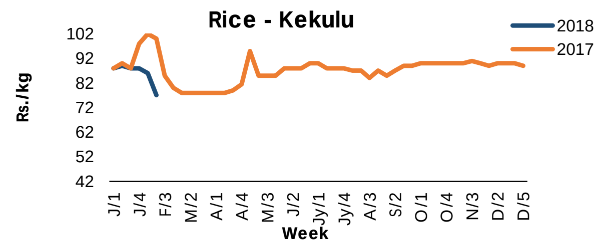
Pettah Market-Wholesale Prices

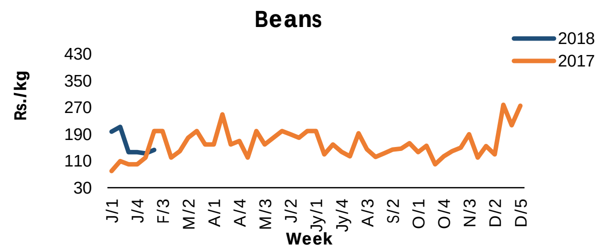


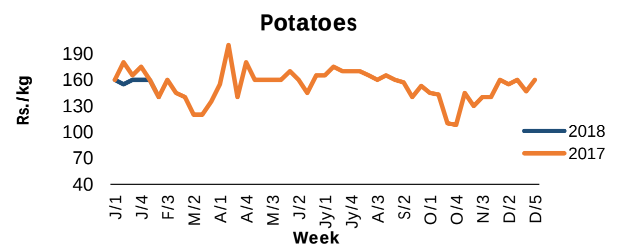




Pettah Market-Retail Prices







1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 15th Feb 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	109.00	114.00
Kekulu (Red)	71.00	76.00
Vegetables		
Beans	141.25	161.88
Carrot	90.83	110.83
Tomatoes	32.50	52.50
Pumpkins	52.50	72.50
Snake Gourd	41.25	61.25
Ash-Plantains	63.75	83.75
Other Foods		
Red-Onions (Local)	111.67	124.17
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	92.50	104.17
Dried Chilies(Imported)	217.50	230.00
Coconut (Each)	68.38	74.25

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 16th Feb 2018	Week Ago	Month Ago	Year Ago
Samba	82.00	86.13	100.02	92.96
Sudu Kekulu	72.75	75.00	84.83	83.16
Raw Red	75.75	72.88	79.81	80.21
Nadu	72.63	76.88	90.14	87.93

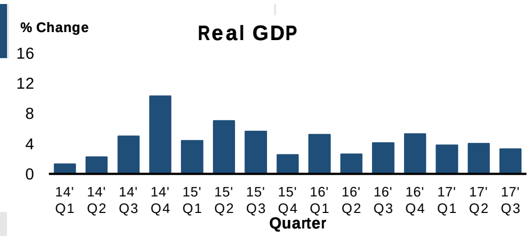
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	14th Feb 2018	Week Ago
Rice		
Samba	96.67	106.67
Kekulu (Red)	80.00	84.67
Vegetables		
Beans	156.67	138.33
Cabbage	100.00	100.00
Carrots	96.67	120.00
Tomatoes	78.33	90.00
Pumpkings	98.33	98.33
Snake Gourd	100.00	106.67
Brinjals	96.67	100.00
Ash-Plantains	136.67	118.33
Other Foods		
Red-Onions (Imported)	236.67	216.67
Big-Onions (Imported)	88.33	96.67
Potatoes (Imported)	60.00	60.00
Dried Chilies (Imported)	256.67	256.67
Dhal (Indian)	116.67	120.00
Eggs (Red)(Each)	12.00	12.00
Coconut (Each)	73.33	73.33
Fish		
Kelawalla	656.67	888.33
Balaya	376.67	476.67
Salaya	216.67	200.00
Paraw (Small)	876.67	786.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2015 Annual (a)(b)	2016 Annual (a)	2016 3rd Qtr (a)(b)	2017 3rd Qtr (a)
Agriculture	4.8	-4.2	-2.0	-3.3
Industry	2.1	6.7	5.9	1.9
Services	5.7	4.2	4.8	4.3
Taxes less subsidies on products	7.5	6.2	5.6	5.5
GDP	**4.8**	**4.4**	**4.6**	**3.3**

(a) Provisional (b) Revised

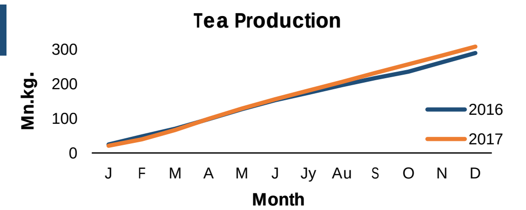


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2017(a) Jan - Dec	2016 Jan - Dec	% Change
Tea	(Mn Kg)	307.08	292.57	4.96
Rubber	(Mn Kg)	81.75	79.10	3.36
Coconut	(Mn Kg)	2,449.55	3,011.28	-18.65

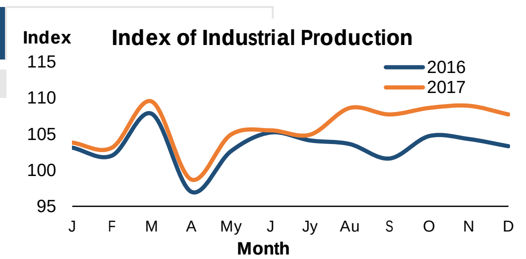
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2016 Dec(b)	2017 Dec (c)	% Change
Index of Industrial Production (IIP)	**103.3**	**107.7**	**4.3**
Food products	101.1	109.6	8.4
Wearing apparel	107.0	115.4	7.8
Other non-metallic mineral products	114.5	105.8	-7.6
Coke and refined petroleum products	96.4	103.1	7.0
Rubber and plastic products	100.8	111.8	10.9
Chemicals and chemical products	98.3	101.2	2.9
Beverages	101.4	88.2	-13.1

(a) Major 7 sub divisions (b) Revised (c) Provisional

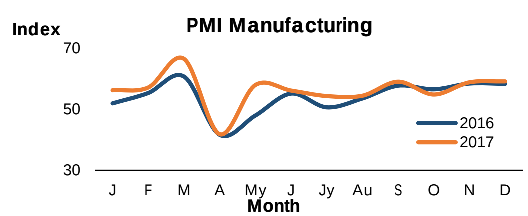


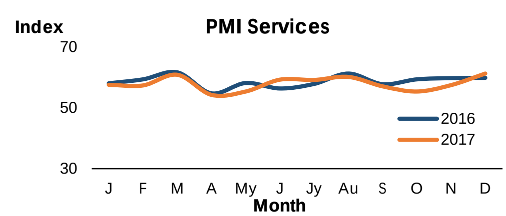
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Jan. 2018	Dec. 2017	Jan. 2017	Dec. 2016
Index	51.7	59.1	56.2	58.3

PMI Services			
Jan. 2018	Dec. 2017	Jan. 2017	Dec. 2016
56.6	61.2	57.5	59.8

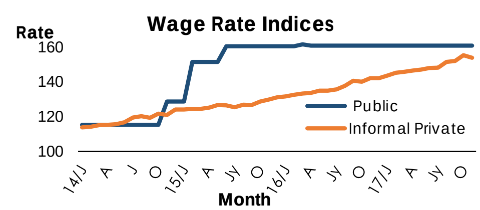




1.7 Wages and Employment

1.7.1 Wage Rate Indicies

Item	2017 November	2016 November	% Change
Public Sector Employees (2012 = 100)	160.8	160.8	0.0
Informal Private Sector Employees (2012 = 100)	153.8	142.1	8.2
Agriculture	157.4	144.0	9.3
Industry	159.1	148.6	7.1
Services	147.2	135.2	8.9



1.7.2 Employment (a)

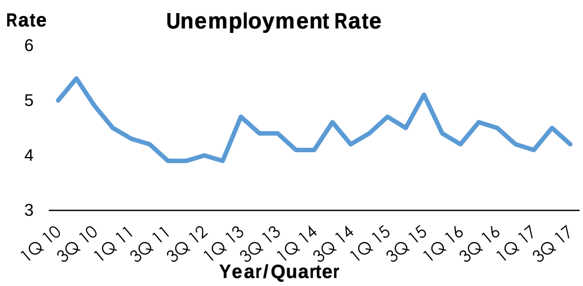
Item	2016 3rd Quarter	2017 (b) 3rd Quarter	2016 (b) Annual
Labour Force Participation rate	53.8	53.6	53.8
Unemployment rate	4.5	4.2	4.4
Employed Persons by Sectors (c) (as a % of total employment)			
Agriculture	27.1	24.3	27.1
Industry	26.8	29.1	26.4
Services	46.1	46.6	46.5

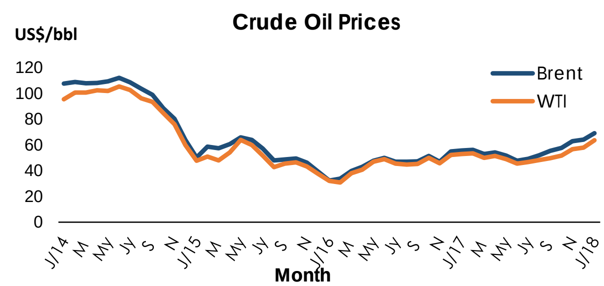
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4





1.8 Average Crude Oil Prices (a)

Month	2017 Futures Prices (US$/bbl) Brent (Benchmark price)	2017 Futures Prices (US$/bbl) WTI (Benchmark price)	2017 CPC Import Prices (CIF) (US$/bbl)(*)	2018 Futures Prices (US$/bbl) Brent (Benchmark price)	2018 Futures Prices (US$/bbl) WTI (Benchmark price)	2018 CPC Import Prices (CIF) (US$/bbl)(*)
January	55.67	52.83	57.39	69.02	63.55	
February	55.99	53.41	58.65			
March	52.76	49.92	-			
April	53.98	51.27	56.48			
May	51.59	48.77	51.66			
June	47.71	45.34	48.47			
July	49.02	46.56	49.75			
August	51.87	48.18	53.07			
September	55.31	49.65	57.06			
October	57.52	51.56	59.53			
November	62.79	56.68	65.62			
December	63.92	57.82	66.82			
	2017			2018		
10 February	55.67	53.08		-	-	
11 February	-	-		-	-	
12 February	-	-		63.17	59.66	
13 February	56.53	53.73		62.72	59.19	
14 February	55.77	53.09		62.85	59.24	
15 February	55.79	52.99		64.67	61.07	
16 February	55.69	53.04		64.55	61.45	

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.
(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 16 Feb 2018	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.25	7.25	7.00
Standing Lending Facility Rate	8.75	8.75	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.14	8.14	8.45
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	8.15	8.15	8.46
7-day	8.39	8.39	9.39
1-Month	9.17	9.17	10.46
3-Month	10.00	10.01	10.92
6-Month	10.74	10.75	11.52
12-Month	11.57	11.66	12.00
Treasury Bill Yields (Excluding 10% withholding tax)			
91-day	8.02	7.75	9.22
182-day	8.29	7.99	10.12
364-day	9.28	8.94	10.55
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	11.25	11.16	11.54
	Jan-2018	Month Ago	Year Ago
Savings Deposits	0.50-09.50	0.50-09.50	0.50-9.00
One Year Fixed Deposits	4.53-15.00	4.89-15.00	4.89-15.00
	Jan-2018	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	9.08	9.07	8.42
Average Weighted Fixed Deposit Rate (AWFDR)	11.54	11.48	10.84
	Dec-2017	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.88	13.89	13.20
National Savings Bank (NSB)			
	Jan-2018	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.25
One Year Fixed Deposits	11.00	11.00	11.00

Treasury Bond Auction	05 Y & 03 Months	14 Y & 11 Months
	29/01/2018	29/01/2018
Coupon rate	11.50	11.20
Weighted Average Yield (Excluding 10% withholding tax)	9.44	10.05

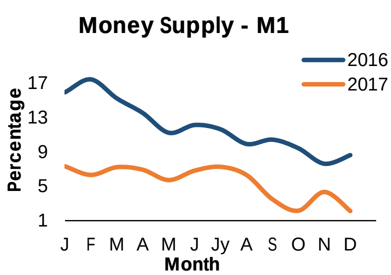
Bankwise- AWPR	Week ending 16 Feb 2018	Week Ago
Bank of Ceylon	11.87	11.70
People's Bank	11.37	11.28
Hatton National Bank	11.78	11.17
Commercial Bank of Ceylon	11.43	11.47
Sampath Bank	13.10	12.24
Seylan Bank	13.33	12.09
Union Bank of Colombo	13.88	14.43
Pan Asia Banking Corporation	15.00	15.00
Nations Trust Bank	11.77	11.99
DFCC Bank	12.86	12.35
NDB Bank	14.00	15.60
Amana Bank	13.00	12.56
Cargills Bank	13.52	13.48

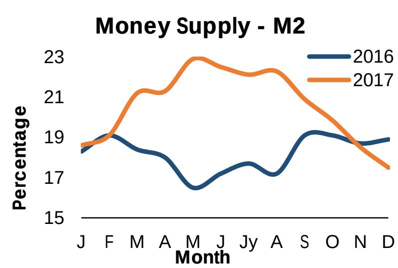
Bankwise- AWPR	Week ending 16 Feb 2018	Week Ago
HSBC	9.56	9.51
Standard Chartered Bank	11.15	11.02
Citi Bank	9.56	9.67
Deutsche Bank	10.32	9.95
Habib Bank	11.79	11.83
Indian Bank	12.85	12.85
Indian Overseas Bank	13.29	13.29
MCB Bank	12.16	13.78
State Bank of India	12.04	12.04
Public Bank	13.25	13.25
ICICI Bank	11.74	11.74
Axis Bank	10.95	10.91

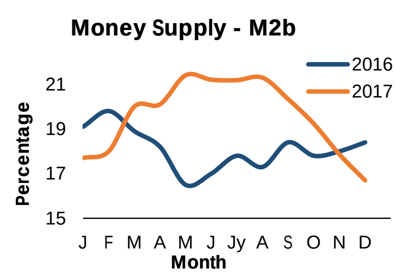
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2017 Dec(a)	Month Ago	Year Ago	2017 Dec(a)	Month Ago	Year Ago
Reserve Money	939.79	911.62	856.15	9.77	14.10	27.13
M1	793.30	751.29	776.62	2.15	4.32	8.62
M2	5,665.31	5,549.95	4,823.56	17.45	18.51	18.89
M2b	6,308.06	6,183.94	5,405.60	16.70	17.86	18.39
Net Foreign Assets of the Banking System (b)	121.54	67.39	-231.24	152.56	123.49	22.45
Monetary Authorities	846.14	824.66	558.59	51.48	73.15	-3.05
Commercial Banks	-724.60	-757.27	-789.83	8.26	0.78	9.67
Domestic Banking Units (DBUs)	-290.76	-308.22	-325.66	10.72	7.10	-10.07
Offshore Banking Units (OBUs)	-433.84	-449.05	-464.17	6.53	-4.09	19.76
Net Domestic Assets of the Banking System (b)	6,186.52	6,116.55	5,636.83	9.75	10.53	15.89
Net Credit to the Government (c)	2,168.52	2,160.27	1,972.13	9.96	10.20	12.09
Monetary Authorities	225.08	210.08	413.02	-45.50	-49.66	79.63
Commercial Banks (c)	1,943.44	1,950.19	1,559.12	24.65	26.39	1.93
DBUs (c)	1,576.63	1,580.87	1,254.51	25.68	25.81	8.35
OBUs	366.81	369.32	304.61	20.42	28.93	-18.05
Credit to Public Corporations	514.36	482.86	495.11	3.89	2.94	-5.33
DBUs	319.73	295.99	289.73	10.36	7.87	14.02
OBUs	194.63	186.88	205.39	-5.24	-4.00	-23.61
Credit to the Private Sector	4,821.84	4,761.96	4,204.43	14.68	15.42	21.88
DBUs	4,494.59	4,438.00	3,891.85	15.49	15.98	22.15
OBUs	327.25	323.95	312.58	4.69	8.29	18.63
Other Items (Net) (c)	-1,318.19	-1,288.53	-1,034.84	-27.38	-26.15	-19.23

(a) Provisional (b) In relation to M2b (c) Revised

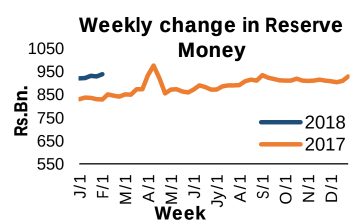






2.3 Weekly change in Reserve Money

Item	15 Feb 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	939,681.40	937,560.44	2,120.96



2.4 Money Market Activity(Overnight)

Item	12.02.2018	14.02.2018	15.02.2018	16.02.2018
Call Money Market				
Weighted Average Rate (% p.a.)	8.13	8.13	8.14	8.14
Gross Volume (Rs. Mn)	7,385	6,835	16,850	15,230
Repo Market				
Weighted Average Rate (% p.a.)	7.56	7.62	7.63	7.58
Gross Volume (Rs. Mn)	10,964	12,235	12,161	10,715

2.5 CBSL Securites Portfolio

Item	12.02.2018	14.02.2018	15.02.2018	16.02.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	16,678.03	16,578.03	16,578.03	16,510.03
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	16,419.60	16,330.70	16,336.80	16,261.00

2.6 Open Market Operations

Item	12.02.2018				14.02.2018				15.02.2018			16.02.2018		
Short-Term Auction														
Repo Amount Offered (Rs. bn)	10.00	9.00			15.00	9.00			15.00	10.00		10.00	6.00	
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00			0.00	0.00			0.00	0.00		0.00	0.00	
Tenure (No. of Days)	1	7			1	7			1	7		1	7	
Bids Received (Rs. bn)	14.69	0.95			11.50	0.00			14.13	2.00		9.96	5.50	
Amount Accepted (Rs. bn)	10.00	0.95			11.50	0.00			14.13	2.00		9.96	5.50	
Minimum Aaccepted Rate (% p.a)	7.25	7.30			7.25	0.00			7.25	7.35		7.25	7.27	
Maximum Aaccepted Rate (% p.a)	7.25	7.35			7.25	0.00			7.25	7.35		7.25	7.27	
Weighted Average Yield Rate (% p.a.)	7.25	7.33			7.25	0.00			7.25	7.35		7.25	7.27	
Outright Auctions														
Outright Sales Amount Offered (Rs. bn)	2.40	1.80	5.00	0.80	2.40	1.70	5.00	0.90	2.40	1.70	0.90	2.40	1.70	0.90
Outright Purchase Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Settlement Date	14.02.2018	14.02.2018	14.02.2018	14.02.2018	15.02.2018	15.02.2018	15.02.2018	15.02.2018	16.02.2018	16.02.2018	16.02.2018	19.02.2018	19.02.2018	19.02.2018
Maturity Date	06.04.2018	13.04.2018	20.04.2018	27.04.2018	06.04.2018	13.04.2018	20.04.2018	27.04.2018	06.04.2018	13.04.2018	20.04.2018	06.04.2018	13.04.2018	20.04.2018
Tenure (No. of Days)	51	58	65	72	50	57	64	71	49	56	63	46	53	60
Bids Received (Rs. bn)	0.10	0.10	0.00	0.00	2.40	1.70	5.00	0.90	0.00	0.00	0.00	0.00	0.00	0.00
Amount Accepted (Rs. bn)	0.00	0.10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Minimum Aaccepted Rate (% p.a)	0.00	7.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maximum Aaccepted Rate (% p.a)	0.00	7.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Weighted Average Yield Rate (% p.a.)	0.00	7.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long Term Auction														
Repo Amount Accepted (Rs. bn)	5.00				5.00	5.00			5.00	5.00		5.00	5.00	
Reverse Repo Amount Accepted (Rs. bn)	0.00				0.00	0.00			0.00	0.00		0.00	0.00	
Settlement Date	14.02.2018				15.02.2018	15.02.2018			16.02.2018	16.02.2018		19.02.2018	19.02.2018	
Maturity Date	14.03.2018				02.03.2018	15.03.2018			02.03.2018	16.03.2018		05.03.2018	19.03.2018	
Tenure (No. of Days)	28				15	28			14	28		14	28	
Bids Received (Rs. bn)	3.00				0.00	0.00			0.00	0.00		0.00	0.00	
Amount Accepted (Rs. bn)	1.00				0.00	0.00			0.00	0.00		0.00	0.00	
Minimum Aaccepted Rate (% p.a)	7.50				0.00	0.00			0.00	0.00		0.00	0.00	
Maximum Aaccepted Rate (% p.a)	7.53				0.00	0.00			0.00	0.00		0.00	0.00	
Weighted Average Yield Rate (% p.a.)	7.52				0.00	0.00			0.00	0.00		0.00	0.00	
Standing Facility														
Standing Deposit Facility (Rs. bn)	11.451				8.835				8.408			1.879		
Standing Lending Facility (Rs. bn)	0.037				0.023				0.147			0.375		
Total Outstanding Market Liquidity (Rs. bn)	48.814				47.712				51.79			41.359		

2.7 Credit Cards (a)

Item	2017 End Dec (b)	2017 End Nov	2016 End Dec
Total Number of Active Cards	1,459,883	1,446,502	1,309,248
Local (accepted only locally)	24,258	24,260	29,109
Global (accepted globally)	1,435,625	1,422,242	1,280,139
Outstanding balance (Rs.mn)	88,486.52	84,863.15	74,892.00
Local (accepted only locally)	724.84	731.76	839.00
Global (accepted globally)	87,761.67	84,131.39	74,053.00

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commerical Paper Issues (a)

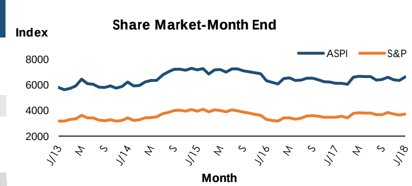
Item (Rs. bn.)	2017 End Dec (b)	2017 End Nov	2016 End Dec
Total Issues - Cumulative (c)	6.5	6.5	7.0
Outstanding (as at end of the period)	1.7	1.7	2.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year

2.9 Share Market

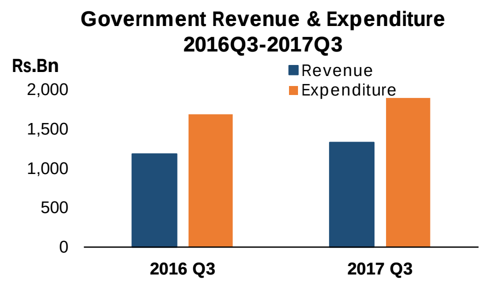
Item	Week Ending 16 Feb 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,563.7	6,572.3	6,173.7
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,705.2	3,730.2	3,547.9
Average Daily Turnover (Rs. mn)	716.5	900.9	710.9
Market Capitalisation (Rs.bn)	3,004.9	3,008.9	2,721.8
Foreign Purchases (Rs. mn)	157.3	123.6	325.6
Foreign Sales (Rs. mn)	47.8	32.9	258.1
Net Foreign Purchases (Rs. mn)	109.5	90.7	67.5



3.1 Goverment Finance (Rs.bn)

Item	2016 Q3	2017 Q3(a)
Revenue and Grants	**1,180.0**	**1,330.6**
Revenue	1,179.3	1,328.1
Tax	1,067.3	1,240.0
Non tax	112.0	88.2
Grants	0.7	2.4
Expenditure & Lending Minus Repayments	**1,686.0**	**1,890.0**
Recurrent	1,308.3	1,437.8
Capital & Lending Minus Repayments	377.7	452.1

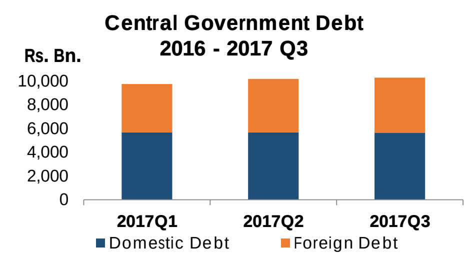
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2016	2017 Q3(a)
Total domestic debt	**5,341.5**	**5,630.9**
of which		
Treasury bills	779.6	761.4
Treasury bonds	3,714.8	3,774.2
Rupee loans	24.1	24.1
Total foreign debt	4,045.8	4,638.3
Total outstanding govt. debt	9,387.3	10,269.1

(a) Provisional



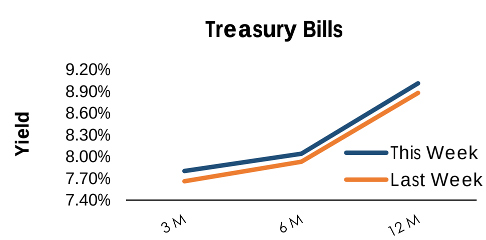
3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 14th February 2018

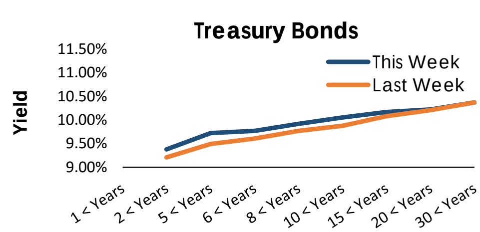
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	8.02%	7.75%	7.87%	7.73%	7.80%	7.66%
	6 Months	8.29%	7.99%	8.11%	7.96%	8.04%	7.93%
	12 Months	9.28%	8.94%	9.09%	8.92%	9.01%	8.88%
Treasury Bonds(b)	< 2 Years	-	-	9.43%	9.33%	9.38%	9.21%
	< 5 Years	-	-	9.79%	9.64%	9.72%	9.49%
	< 6 Years	-	-	9.83%	9.71%	9.77%	9.61%
	< 8 Years	-	-	9.96%	9.87%	9.92%	9.77%
	< 10 Years	-	-	10.09%	10.00%	10.05%	9.88%
	< 15 Years	-	-	10.22%	10.11%	10.17%	10.08%
	< 20 Years	-	-	10.26%	10.17%	10.22%	10.21%
	< 30 Years	-	-	10.47%	10.26%	10.37%	10.37%

(a) Primary market transactions during the week ending 14/02/2018
(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills and T-Bonds have increased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	4.79%	4.38%
	27-Jul-21	6.250%	5.08%	4.64%
	18-Jan-22	5.750%	5.38%	4.97%
	25-Jul-22	5.875%	5.46%	5.00%
	14-Jan-19	6.000%	4.30%	3.64%
	11-Apr-19	5.125%	4.36%	3.82%
	3-Jun-25	6.125%	5.90%	5.46%
	3-Nov-25	6.850%	5.97%	5.50%
	18-Jul-26	6.825%	6.10%	5.61%
	11-May-27	6.200%	6.18%	5.70%





3.4 Goverment Securities - Weekly Summery of Primary and Secondary Market Transactions (Week Ended - 14th February 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	802,421.03	799,421.03
Treasury Bonds (a)	4,132,455.07	4,132,455.07
Total	**4,934,876.10**	**4,931,876.10**
T-bills and T-bonds held by Foreigners	322,033.24	324,144.23
Sri Lanka Development Bonds (SLDB)	656,005.71	655,218.44

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 0.65 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	28,500.00	28,000.00
Total Bids Received	51,668.00	65,538.00
Total Bids Accepted	28,500.00	28,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 1.8 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	13,579.92	27,108.73
Repo Transaction (Sales / Purchases)	153,497.07	123,290.45
Treasury Bonds		
Outright Transaction (Sales / Purchases)	38,861.17	94,017.99
Repo Transaction (Sales / Purchases)	436,694.14	575,678.76

The total secondary market transactions of T bills and T bonds have decreased by 21.64 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 69,787 million issued to settle dues of CPC and to capitalize Sri Lankan Airlines.

3.5 Two way Quotes (Treasury Bills) - 16/02/2018

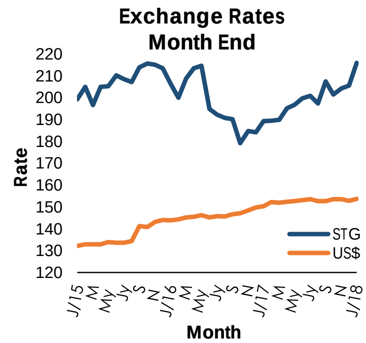
Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.85	7.60	99.86	7.44	0.00
1 Month	99.36	7.74	99.38	7.57	0.01
2 Month	98.71	7.86	98.73	7.71	0.02
3 Month	98.01	8.07	98.05	7.89	0.04
4 Month	97.33	8.11	97.39	7.94	0.06
5 Month	96.64	8.17	96.71	8.01	0.07
6 Month	95.88	8.35	95.98	8.16	0.10
7 Month	95.13	8.47	95.23	8.29	0.10
8 Month	94.32	8.63	94.44	8.45	0.12
9 Month	93.52	8.76	93.65	8.58	0.13
10 Month	92.68	8.90	92.83	8.73	0.14
11 Month	91.84	9.03	91.97	8.88	0.13
12 Month	90.81	9.32	90.97	9.16	0.16

3.6 Two way Quotes (Treasury Bonds) - 16/02/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2018C	5	1-Apr-18	44	100.01	8.12	100.03	7.98	0.02
08.50%2018D	5	1-Jun-18	105	99.98	8.42	100.01	8.30	0.03
08.50%2018B	15	15-Jul-18	149	99.93	8.61	99.99	8.47	0.06
07.50%2018A	15	15-Aug-18	180	99.44	8.68	99.50	8.54	0.07
08.75%2018A	4	15-Oct-18	241	99.80	9.04	99.90	8.88	0.10
08.00%2018A	6	15-Nov-18	272	99.16	9.16	99.29	8.98	0.13
05.65%2019A	8	15-Jan-19	333	96.74	9.46	96.85	9.33	0.11
10.75%2019A	2	15-Jan-19	333	101.15	9.38	101.27	9.24	0.12
08.50%2019A	10	1-May-19	439	98.97	9.40	99.13	9.26	0.16
10.60%2019A	5	1-Jul-19	500	101.36	9.50	101.56	9.34	0.20
10.60%2019B	5	15-Sep-19	576	101.54	9.52	101.72	9.39	0.18
08.00%2019A	8	1-Nov-19	623	97.40	9.68	97.56	9.57	0.17
09.25%2020A	5	1-May-20	805	99.32	9.59	99.59	9.45	0.27
08.00%2020A	8	1-Jun-20	836	96.60	9.68	96.81	9.57	0.21
06.20%2020A	10	1-Aug-20	897	92.46	9.72	92.69	9.61	0.22
09.50%2020A	5	15-Dec-20	1,033	99.32	9.77	99.57	9.67	0.25
10.75%2021A	5	1-Mar-21	1,109	102.59	9.74	102.83	9.65	0.24
09.00%2021A	8	1-May-21	1,170	97.62	9.87	97.84	9.79	0.22
11.00%2021A	7	1-Aug-21	1,262	103.54	9.77	103.75	9.69	0.22
09.45%2021A	7	15-Oct-21	1,337	98.76	9.85	98.98	9.78	0.22
11.50%2021A	5	15-Dec-21	1,398	104.92	9.91	105.32	9.79	0.40
08.00%2022A	10	1-Jan-22	1,415	93.89	9.93	94.20	9.83	0.31
11.20%2022A	9	1-Jul-22	1,596	104.35	9.94	104.88	9.80	0.52
10.00%2022A	8	1-Oct-22	1,688	100.27	9.92	100.85	9.76	0.59
11.50%2023A	6	15-May-23	1,914	105.85	10.03	106.46	9.88	0.61
09.00%2023A	10	1-Sep-23	2,023	96.07	9.94	96.62	9.81	0.54
11.20%2023A	9	1-Sep-23	2,023	105.01	10.00	105.68	9.84	0.67
07.00%2023A	20	1-Oct-23	2,053	87.10	10.06	87.62	9.92	0.52
11.40%2024A	10	1-Jan-24	2,145	105.52	10.13	105.92	10.04	0.41
11.00%2024A	8	1-Aug-24	2,358	104.30	10.08	105.03	9.92	0.74
06.00%2024A	10	1-Dec-24	2,480	80.32	10.07	80.61	10.00	0.28
10.25%2025A	10	15-Mar-25	2,584	100.04	10.24	100.64	10.12	0.60
09.00%2025A	12	1-May-25	2,631	93.92	10.21	94.41	10.11	0.48
11.00%2025A	10	1-Aug-25	2,723	103.98	10.22	104.60	10.11	0.62
10.35%2025A	8	15-Oct-25	2,798	101.09	10.14	101.58	10.04	0.49
09.00%2026A	13	1-Feb-26	2,907	93.71	10.17	94.11	10.09	0.40
05.35%2026A	15	1-Mar-26	2,935	73.96	10.17	74.29	10.10	0.33
11.00%2026A	11	1-Jun-26	3,027	104.52	10.17	105.07	10.08	0.55
11.50%2026A	10	1-Aug-26	3,088	107.43	10.17	107.91	10.09	0.49
11.75%2027A	10	15-Jun-27	3,406	108.63	10.28	109.37	10.17	0.74
11.25%2027A	10	15-Dec-27	3,589	105.86	10.28	106.62	10.16	0.76
09.00%2028B	15	1-May-28	3,727	91.82	10.31	92.21	10.24	0.39
09.00%2028A	15	1-Jul-28	3,788	91.56	10.34	92.06	10.26	0.50
11.50%2028A	13	1-Sep-28	3,850	107.24	10.35	108.10	10.23	0.86
13.00%2029A	15	1-Jan-29	3,972	116.79	10.38	117.34	10.31	0.55
13.00%2029B	15	1-May-29	4,092	117.01	10.39	117.57	10.31	0.56
11.00%2030A	15	15-May-30	4,471	104.16	10.39	105.28	10.23	1.12
08.00%2032A	20	1-Jan-32	5,067	82.46	10.42	82.75	10.37	0.29
09.00%2032A	20	1-Oct-32	5,341	89.40	10.43	89.68	10.39	0.27
11.20%2033A	15	15-Jan-33	5,447	105.15	10.51	106.56	10.33	1.41
09.00%2033A	20	1-Jun-33	5,584	88.95	10.46	89.37	10.40	0.42
13.25%2033A	20	1-Jul-33	5,614	120.81	10.49	121.34	10.43	0.53
09.00%2033B	20	1-Nov-33	5,737	88.38	10.53	88.79	10.47	0.42
13.25%2034A	20	1-Jan-34	5,798	120.47	10.56	121.00	10.50	0.53
11.50%2035A	20	15-Mar-35	6,236	107.55	10.54	108.60	10.41	1.05
12.00%2041A	25	1-Jan-41	8,355	111.37	10.66	111.84	10.61	0.47
09.00%2043A	30	1-Jun-43	9,236	85.07	10.72	85.95	10.61	0.88
13.50%2044A	30	1-Jan-44	9,450	123.74	10.76	124.64	10.68	0.90
13.50%2044B	30	1-Jun-44	9,602	123.02	10.84	129.95	10.20	6.93
12.50%2045A	30	1-Mar-45	9,875	116.07	10.67	118.29	10.46	2.21

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 16 Feb 2018 Buying Rate	Selling Rate	Average Rate	Average Rate Week Ago	Year Ago
US$	152.89	156.67	154.78	154.31	150.59
STG	215.00	222.06	218.53	215.13	187.78
Yen	1.43	1.49	1.46	1.42	1.32
Euro	190.32	197.28	193.80	189.10	159.91
INR(1)			2.43	2.40	2.25
SDR	(As at 15 Feb 2018)		226.95	223.30	203.49
Central Bank purchases and sales(b) (US$ Mn.)			**Jan 2018**	**Month Ago**	**Year Ago**
Purchases			191.00	200.50	64.66
Sales			-	-	204.50



Item	Week Ending 16 Feb 2018	Week Ago	Year Ago
Average Daily Interbank Volume (US$ Mn.)	58.71	48.16	53.45
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (US$) (2)			
1 Month	155.76	155.29	151.71
3 Months	157.42	157.05	153.51
Average Daily Interbank Forward Volume (US$ mn)	31.05	25.90	51.85
Outstanding Forward Volume (US$ mn) (As at 15 Feb 2018)	1,544.45	1,490.25	1,571.92

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

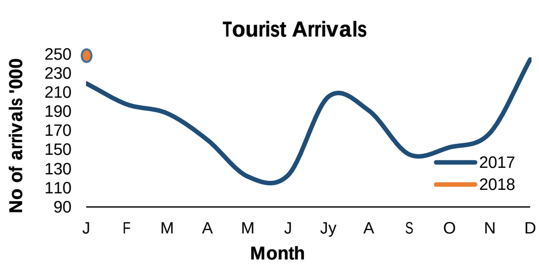
(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

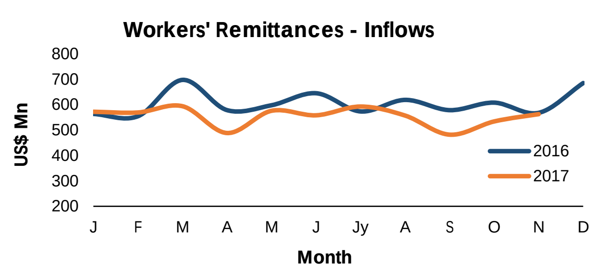
4.2 Tourism & Workers' Remittances

Item		2017 January (a) (b)	2018 January (a) (b)	% Change
Tourist Arrivals	Number	219,360	246,972	12.60
Earnings from Tourism(d)	US$ Mn.	376.34	423.72	12.59
	Rs.bn.	56.49	65.17	15.37

Item		2016 Nov	2017 Nov (a)	2016 Jan-Nov	2017 Jan-Nov (a)	% Change
Workers' Remittances (Inflows)	US$ Mn.	567.38	562.19	6,556.93	6,080.38	-7.27
	Rs. bn.	83.84	86.39	952.56	926.48	-2.74

(a) Provisional (b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates





4.3 Official Reserve Assets as at 31st January 2018 (a)

Official Reserve Assets (USD Mn)	**7,672.75**
(1) Foreign Currency Reserves	6,637.23
(2) Reserve position in the IMF	69.64
(3) SDRs	4.56
(4) Gold	960.24
(5) Other Reserve Assets	1.08

(a) Provisional

4.4 International Reserves & foriegn Currency Liqiudity as at 31st December 2017 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	**7,958.65**
(1) Foreign currency reserves	6,956.90
(a) Securities	3,920.64
(b) Total currency and deposits with	3,036.26
(i)other national central banks, BIS	1,314.23
(ii)banks headquartered inside the reporting country of which located abroad	1.21
(iii)banks headquartered outside the reporting country	1,720.83
(2) Reserve position in the IMF	68.15
(3) SDRs	4.46
(4) Gold	928.07
(5) Other reserve assets	1.08

Predetermined Short-Term Net Drains on Foreign Currency Assets (b)

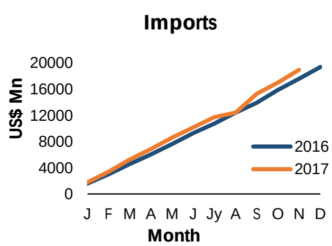
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-4,418.83	-830.88	-728.32	-2,859.63
	Interest	-1,235.91	-218.83	-150.84	-866.24
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-1,495.24	-249.31	-685.00	-560.93
(ii) Long positions (+)					
3. Other (specify)		-0.01	-0.01		
inflows related to reverse repos (+)					
other accounts payable (–)		-0.01	-0.01		

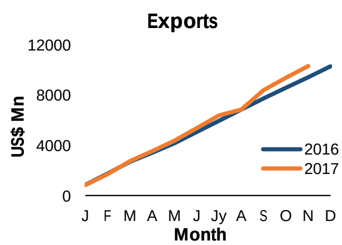
(a) Provisional
(b) This mainly includes only the predetermined outflows
(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

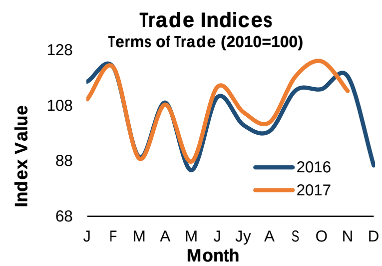
4.5 External Trade

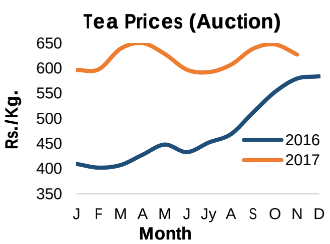
Item	US$ Mn			Rs Mn		
	2017 Jan - Nov(a)	2016 Jan - Nov(b)	% Change	2017 Jan - Nov(a)	2016 Jan - Nov(b)	% Change
Exports	**10,340.65**	**9,450.71**	**9.42**	**1,576,261.06**	**1,372,871.32**	**14.81**
Agricultural	2,547.49	2,125.19	19.87	388,389.70	308,815.61	25.77
Industrial	7,745.33	7,285.19	6.32	1,180,579.24	1,058,198.11	11.57
Food, Beverages and Tobacco	359.84	299.99	19.95	54,892.63	43,556.72	26.03
Textiles and Garments	4,561.96	4,490.52	1.59	695,274.73	652,173.27	6.61
Petroleum Products	371.92	256.08	45.24	56,719.92	37,210.11	52.43
Leather, Rubber products etc.	905.03	859.85	5.25	137,981.32	124,931.64	10.45
Other	1,546.59	1,378.75	12.17	235,710.64	200,326.38	17.66
Mineral	32.16	26.78	20.09	4,905.97	3,890.38	26.11
Other	15.66	13.54	15.61	2,386.15	1,967.22	21.30
Imports	**18,931.30**	**17,366.75(b)**	**9.01**	**2,884,843.33**	**2,524,009.08(b)**	**14.30**
Consumer Goods	4,068.96	3,964.75	2.63	620,020.48	576,127.31	7.62
Intermediate Goods	10,242.03	8,866.45	15.51	1,560,895.30	1,288,742.08	21.12
Investment Goods	4,475.87	4,523.60(b)	-1.06	682,033.58	657,404.21(b)	3.75
Other	144.43	11.93	1,110.27	21,893.97	1,735.48	1,161.55
Trade Balance	**-8,590.65**	**-7,916.04(b)**	**-**	**-1,308,582.27**	**-1,151,137.76(b)**	**-**

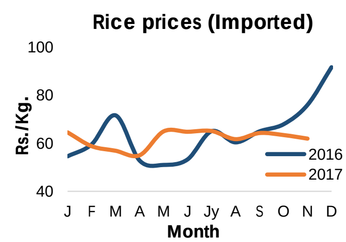
(a) Provisional (b) Revised

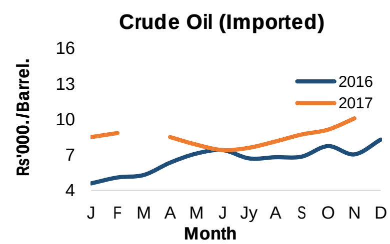












4.6 Trade Indices (2010=100) (a)

Item		2017 Nov (b)	Month Ago (b)	Year Ago (c)
Total Exports				
	Value	131.0	135.8	112.7
	Quantity	121.9	132.0	103.0
	Unit Value	107.4	102.8	109.4
Total Imports				
	Value	173.7	154.6	155.0
	Quantity	183.1	186.2	167.7
	Unit Value	94.8	83.0	92.4
Terms of Trade		113.2	123.9	118.4

(a) In US$ Terms (b) Provisional (c) Revised

4.7 Commodity Prices

Item	2017 Nov (a)	2016 Nov	% Change	2017 Nov (a)	2016 Nov	% Change
	US$ / Kg			Rs / Kg		
Colombo Tea Auction	4.08	3.92	4.1	627.39	579.60	8.2
Imports (C I F)	US$ / MT			Rs / MT		
Rice	403.28	514.23	-21.6	61,967.58	75,988.83	-18.5
Sugar	440.65	609.27	-27.7	67,710.75	90,032.84	-24.8
Wheat	244.98	273.36	-10.4	37,643.29	40,394.14	-6.8
	US$ / Barrel			Rs / Barrel		
Crude Oil	65.62	47.66	37.7	10,083.27	7,042.04	43.2

(a) Provisional