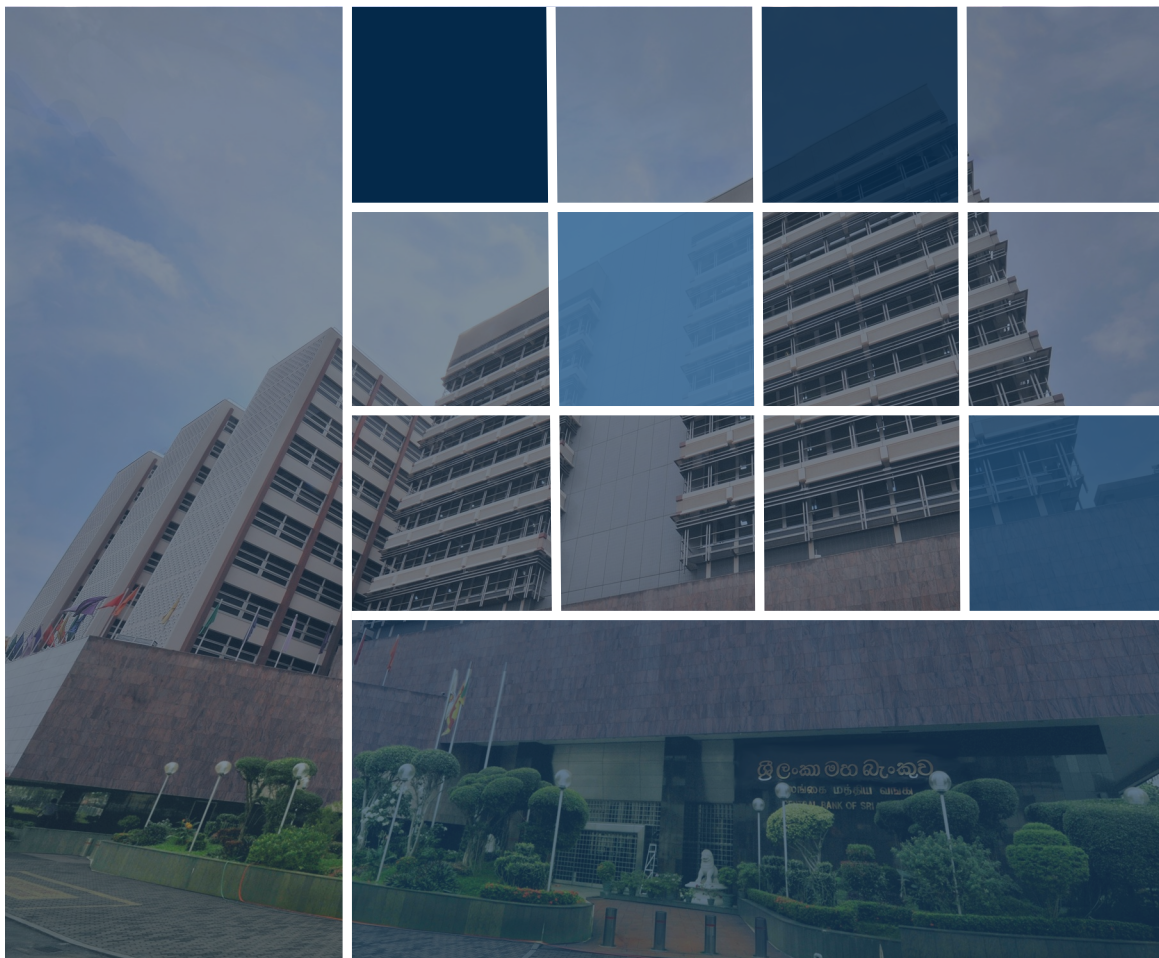


Weekly Economic Indicators

15th February 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The IIP in December 2018 has increased by 1.2 per cent in comparison with the corresponding month of 2017. Among the major sub divisions of the manufacturing industries; volume of "Beverages" (14%); "Rubber and plastic products" (7.8%); "Other non-metallic mineral products"(7.5%) have mainly contributed to the overall increase in production during the month of December, 2018 compared to that of December, 2017 and " Chemicals and chemical products" (-19%) decreased during the period.

During the period, crude oil prices largely followed an increasing trend. Price increase was supported by OPEC-led supply cuts and hopes that potential progress in the latest US-China tariff talks would improve the global economic outlook. US sanctions against Venezuela also supported the increasing trend in oil prices. Overall, both Brent and WTI prices rose by US\$ 3.0 per barrel and US\$ 3.4 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 15 February 2019 decreased by 14 bps to 12.08% compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation and deposits held by the commercial banks.

The total outstanding market liquidity was a deficit of Rs. 113.17 bn by end of the week, compared to a deficit of Rs. 106.15 bn by the end of last week.

By 15 February 2019, the All Share Price Index (ASPI) decreased by 0.93% to 5,909.3 points and the S&P SL 20 Index decreased by 0.98% to 3,028.2 points, compared to the previous week.

External Sector

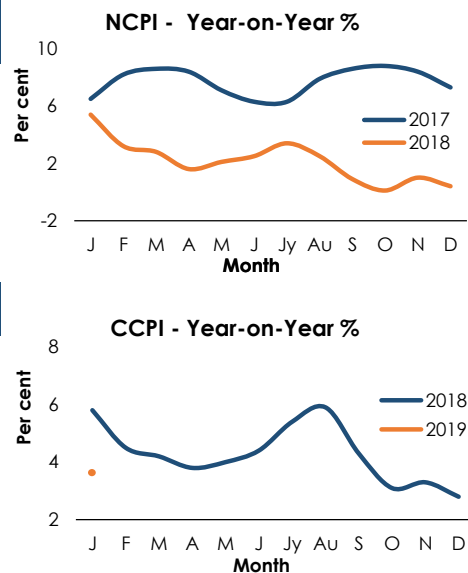
During the year up to 15 February 2019 the Sri Lanka rupee appreciated against the US dollar (2.3 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (1.5 per cent), the Japanese yen (2.2 per cent), the euro (3.7 per cent) and the Indian rupee (3.9 per cent) during this period.

India, China, UK, Germany and Russia were the top five sources of tourist arrivals, accounting for 49.0 per cent of total tourist arrivals up to the month of January 2019.

Real Sector

1.1 Price Indices

NCPI(2013=100)	Dec 2018	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	127.1	127.7	126.6
Monthly Change %	-0.5	2.2	0.2
Annual Average Change %	2.1	2.7	7.7
Year - on - Year Change %	0.4	1.0	7.3
National Consumer Price Index (NCPI) - Core	127.6	127.6	123.8
Annual Average Change %	2.4	2.4	4.9
Year - on - Year Change %	3.1	3.1	2.7
CCPI(2013=100)	Jan 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	127.4	126.3	122.8
Monthly Change %	0.9	0.1	-0.1
Annual Average Change %	4.1	4.3	6.6
Year - on - Year Change %	3.7	2.8	5.8
Colombo Consumer Price Index (CCPI) - Core	132.5	128.8	125.6
Annual Average Change %	3.7	3.5	5.6
Year - on - Year Change %	5.5	3.1	3.5



Source: Department of Census and Statistics

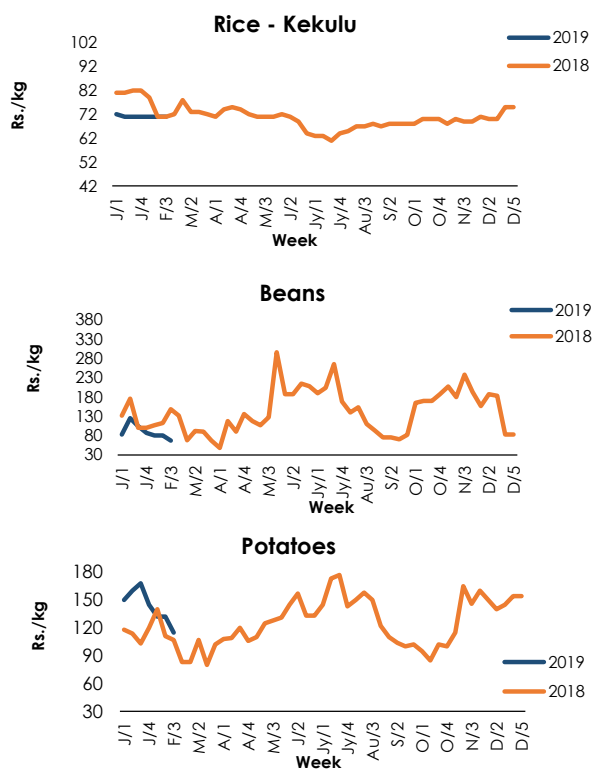
1.2 Prices

1.2.1 Pettah Market

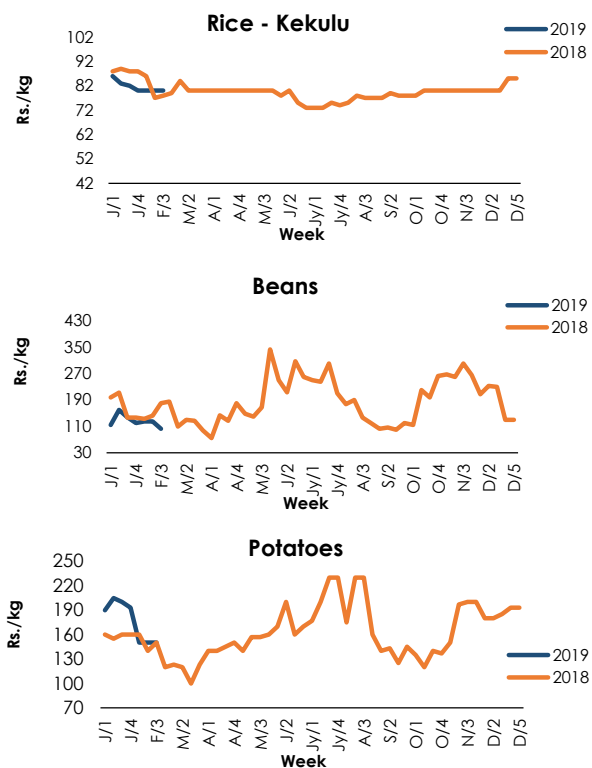
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending	Week Ago	Month Ago	Year Ago Annual Avg
	15 th Feb 2019				15th Feb 2019			
		Rs / Kg				Rs / Kg		
Rice								
Samba	97.00	102.00	101.75	103.52	107.00	110.00	111.00	110.73
Kekulu (Red)	71.00	72.00	71.25	70.78	80.00	80.00	82.75	79.52
Vegetables								
Beans	67.00	67.00	99.75	140.27	103.00	88.00	133.25	182.87
Cabbage	30.00	38.00	53.25	74.81	67.00	63.00	81.50	118.00
Carrots	63.00	87.00	76.75	157.62	113.00	117.00	111.75	203.31
Tomatoes	35.00	40.00	67.25	94.94	75.00	73.00	100.00	133.83
Pumpkins	15.00	30.00	23.50	45.85	43.00	50.00	48.50	71.60
Snake Gourd	37.00	45.00	50.00	83.60	75.00	75.00	79.00	121.00
Brinjals	37.00	53.00	75.00	86.75	80.00	83.00	112.50	127.92
Ash-Plantains	63.00	70.00	66.50	71.37	100.00	110.00	99.50	106.58
Other Foods								
Red-Onions (Local)	110.00	n .a.	125.00	132.29	200.00	n .a.	195.00	181.04
Big-Onions (Local)	n.a.	n.a.	n.a.	81.00	n.a.	n.a.	n.a.	107.82
Potatoes (N'Eliya)	115.00	140.00	155.75	124.19	150.00	175.00	197.00	160.10
Dried Chillies (Imported)	280.00	280.00	278.50	246.89	325.00	330.00	323.75	290.08
Dhal (Indian)	117.00	118.00	115.00	104.62	128.00	128.00	127.75	119.44
Eggs (White)	18.50	18.50	18.88	13.82	19.25	20.00	19.81	14.83
Coconut (Each)	41.00	40.00	39.25	61.49	48.00	45.00	49.00	72.06
Fish*								
Kelawalla	500.00	580.00	570.00	552.35	800.00	880.00	915.00	856.27
Balaya	300.00	260.00	305.00	307.45	400.00	360.00	402.50	409.02
Salaya	170.00	130.00	122.50	144.51	200.00	180.00	150.00	189.61
Paraw (Small)	480.00	n.a.	560.00	505.67	580.00	n.a.	660.00	607.67

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 14 th Feb 2019	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	96.10	101.10
Kekulu (Red)	71.30	76.70
Vegetables		
Beans	72.50	92.50
Carrot	81.50	101.50
Tomatoes	35.50	55.50
Pumpkins	23.00	43.00
Snake Gourd	36.50	56.50
Ash-Plantains	53.50	73.50
Other Foods		
Red-Onions (Local)	85.00	95.00
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Elia)	107.50	117.50
Dried Chillies(Imported)	276.50	286.50
Coconut (Each)	33.90	39.10

1.2.4 Marandagamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 15 th FEB 2019	Week Ago	Month Ago	Year Ago
Samba	80.90	92.00	94.86	96.35
Sudu Kekulu	72.00	75.88	78.67	78.83
Raw Red	67.00	68.00	70.05	70.30
Nadu	72.40	79.75	82.07	82.68

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	14 th Feb 2019	Week Ago
Rice		
Samba	106.00	108.33
Kekulu (Red)	74.33	73.33
Vegetables		
Beans	118.33	118.33
Cabbage	158.00	148.00
Carrots	139.33	128.67
Tomatoes	108.33	108.33
Pumpkins	47.67	48.33
Snake Gourd	118.67	108.67
Brinjals	99.33	99.00
Ash-Plantains	119.00	138.67
Other Foods		
Red-Onions (Imported)	n.a.	178.33
Big-Onions (Imported)	68.67	68.33
Potatoes (Imported)	88.67	88.33
Dried Chillies (Imported)	329.00	318.67
Dhal (Indian)	122.67	129.33
Eggs (Red)(Each)	19.33	19.33
Coconut (Each)	48.33	58.67

Fish		
Kelawalla	856.67	896.67
Balaya	396.67	396.67
Salaya	276.67	196.67
Paraw (Small)	676.67	796.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2016 Annual (a)(b)	2017 Annual (a)(b)	2017 3 rd Qtr (a)	2018 3 rd Qtr (a)
Agriculture	-3.8	-0.8	-3.0	3.3
Industry	5.8	4.6	5.3	1.9
Services	4.7	3.2	2.8	3.9
Taxes less subsidies on products	6.3	3.2	5.4	-1.0
GDP	4.5	3.3	3.2	2.9

(a) Provisional (b) Revised



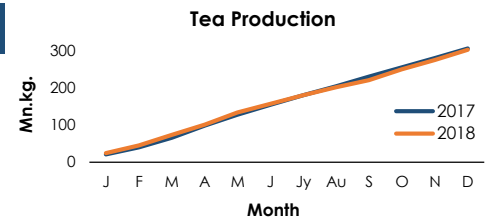
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2018 Jan - Dec (a)	2017 Jan - Dec (b)	%Change
Tea	(Mn Kg)	303.84	307.06	-1.05
Rubber	(Mn Kg)	82.56	83.10	-0.65
Coconut	(Mn Kg)	2,623.10	2,449.55	7.08

(a) Provisional

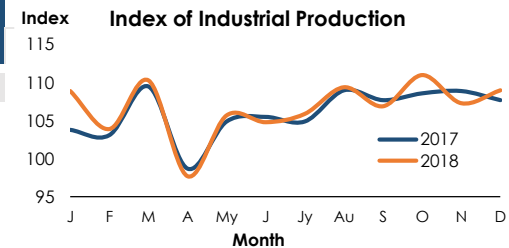
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	December		% Change
	2017 (b)	2018 (c)	
Index of Industrial Production (IIP)	107.7	109.0	1.2
Food products	109.6	109.7	0.2
Wearing apparel	115.4	117.9	2.2
Other non-metallic mineral products	105.8	113.8	7.5
Coke and refined petroleum products	103.1	106.4	3.2
Rubber and plastic products	111.8	120.6	7.8
Chemicals and chemical products	101.2	82.0	-19.0
Beverages	88.2	100.5	14.0

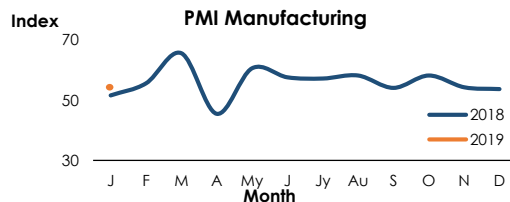
(a) Major 7 sub divisions (b) Revised (c) Provisional



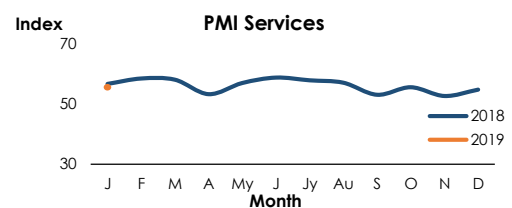
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Jan 2019	Dec 2018	Jan 2018	Dec 2017
Index	54.4	53.7	51.7	59.1



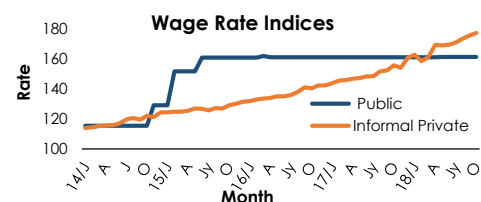
Month/Year	PMI Services			
	Jan 2019	Dec 2018	Jan 2018	Dec 2017
Index	55.8	54.7	56.6	61.2



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2018 November	2017 November	% Change
Public Sector Employees (2012 = 100)	161.0	160.8	0.0
Informal Private Sector Employees (2012 = 100)	176.2	153.8	14.6
Agriculture	184.4	157.4	17.1
Industry	177.5	159.1	11.6
Services	171.5	147.2	16.6



1.7.2 Employment (a)

Item	2017 3 rd Qtr	2018 (b) 3 rd Qtr	2017 Annual
Labour Force Participation rate	53.6	51.8	54.1
Unemployment rate	4.2	4.1	4.2

Employed Persons by Sectors (c) (as a % of total employment)

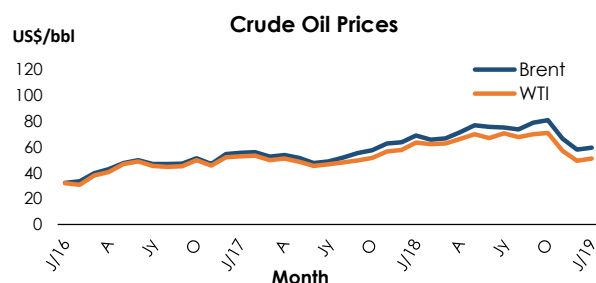
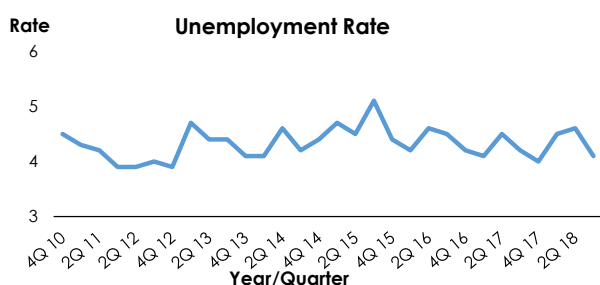
Agriculture	24.3	25.3	26.1
Industry	29.1	28.7	28.4
Services	46.6	46.0	45.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) (*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) (*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	
February	65.80	62.26	-			
March	66.69	62.80	67.97			
April	71.55	66.21	74.31			
May	76.88	69.92	80.68			
June	75.70	66.93	79.80			
July	75.17	70.87	78.76			
August	73.80	67.85	77.82			
September	79.02	70.02	83.26			
October	80.93	71.10	84.95			
November	66.66	57.19	77.97			
December	58.16	49.47	62.12			
	2018			2019		
09 Feb	64.40	60.60		-	-	
10 Feb	-	-		-	-	
11 Feb	-	-		62.00	51.41	
12 Feb	63.17	59.66		61.67	52.41	
13 Feb	62.72	59.19		62.99	53.68	
14 Feb	62.85	59.24		63.90	54.14	
15 Feb	64.67	61.07		64.97	54.83	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

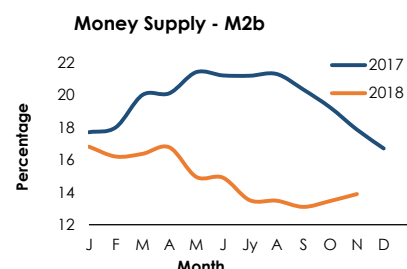
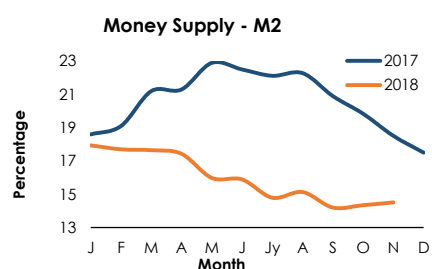
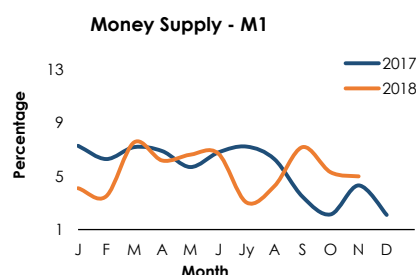
Item	Week Ending 15 Feb 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	8.00	8.00	7.25
Standing Lending Facility Rate	9.00	9.00	8.75
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.98	9.00	8.13
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	9.00	9.00	8.15
7-day	9.29	9.26	8.40
1-Month	10.23	10.13	9.17
3-Month	10.99	10.95	10.00
6-Month	11.49	11.43	10.74
12-Month	11.99	11.97	11.58
Treasury Bill Yields			
91-day	–	9.55	9.22
182-day	–	9.87	10.39
364-day	10.72	10.69	10.74
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	12.08	12.22	11.16
	Dec-2018	Month Ago	Year Ago
Savings Deposits	0.50-8.50	0.50-8.50	0.50-9.50
One Year Fixed Deposits	4.53-15.00	4.53-15.00	4.89-15.00
	Jan-2019	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.85	8.81	9.08
Average Weighted Fixed Deposit Rate (AWFDR)	10.91	10.85	11.54
	Jan-2019	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.40	14.50	14.06
National Savings Bank (NSB)			
	Dec-2018	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	10.50	10.50	11.00
Treasury Bond Auction		02 Y & 06 Months	07 Y & 11 Months
		31/1/2019	31/1/2019
Coupon rate	11.00	11.40	
Weighted Average Yield	10.85	11.30	

Bankwise- AWPR	Week ending 15 Feb 2019	Week Ago	Bankwise- AWPR	Week ending 15 Feb 2019	Week Ago
Bank of Ceylon	12.84	12.83	HSBC	10.53	10.55
People's Bank	13.22	13.26	Standard Chartered Bank	11.67	11.56
Hatton National Bank	12.67	12.63	Citi Bank	11.98	15.26
Commercial Bank of Ceylon	12.28	12.29	Deutsche Bank	10.68	10.98
Sampath Bank	13.65	12.99	Habib Bank	12.55	12.55
Seylan Bank	12.22	12.53	Indian Bank	13.55	13.55
Union Bank of Colombo	15.63	13.99	Indian Overseas Bank	14.05	14.05
Pan Asia Banking Corporation	17.00	17.00	MCB Bank	13.05	14.76
Nations Trust Bank	12.71	12.81	State Bank of India	12.44	12.44
DFCC Bank	13.75	13.85	Public Bank	13.35	13.50
NDB Bank	13.42	13.60	ICICI Bank	11.08	12.55
Amana Bank	13.50	13.43	Axis Bank	13.55	12.94
Cargills Bank	15.13	15.05			

2.2 Money Supply

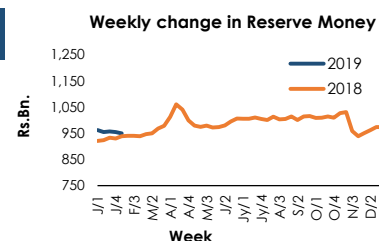
Item	Rs. bn			Annual Change (%)		
	2018 Nov(a)	Month Ago	Year Ago	2018 Nov(a)	Month Ago	Year Ago
Reserve Money	941.61	998.43	911.62	3.29	9.07	14.10
M1	788.82	782.66	751.29	5.00	5.31	4.32
M2	6,355.32	6,325.97	5,549.95	14.51	14.34	18.51
M2b	7,042.63	6,988.37	6,183.94	13.89	13.46	17.86
Net Foreign Assets of the Banking System (b)	-43.03	-16.99	67.39	-163.86	-145.50	123.49
Monetary Authorities	737.47	784.80	824.66	-10.57	-0.93	73.15
Commercial Banks	-780.50	-801.79	-757.27	-3.07	-6.22	0.78
Domestic Banking Units (DBUs)	-312.31	-318.89	-308.22	-1.32	-6.87	7.10
Offshore Banking Units (OBUs)	-468.19	-482.90	-449.05	-4.26	-5.79	-4.09
Net Domestic Assets of the Banking System (b)	7,085.66	7,005.36	6,116.55	15.84	14.43	10.53
Net Credit to the Government	2,463.53	2,421.86	2,160.27	14.04	9.20	10.20
Monetary Authorities	436.84	417.50	210.08	107.94	69.11	-49.66
Commercial Banks	2,026.69	2,004.36	1,950.19	3.92	1.70	26.39
DBUs	1,632.06	1,621.60	1,580.87	3.24	1.22	25.81
OBUs	394.63	382.75	369.32	6.85	3.77	28.93
Credit to Public Corporations	715.32	701.13	504.78	41.71	40.94	4.42
DBUs	413.59	413.49	317.90	30.10	28.97	10.09
OBUs	301.73	287.64	186.88	61.46	62.63	-4.00
Credit to the Private Sector	5,509.03	5,429.72	4,740.04	16.22	16.05	15.29
DBUs	5,094.95	5,021.59	4,416.09	15.37	15.38	15.84
OBUs	414.08	408.14	323.95	27.82	25.01	8.29
Other Items (Net)	-1,602.23	-1,547.35	-1,288.53	-24.35	-21.65	-26.15

(a) Provisional (b) In relation to M2b



2.3 Weekly change in Reserve Money

Item	14 Feb 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	955,044.80	954,256.13	788.67



2.4 Money Market Activity(Overnight)

Item	11.02.2019	12.02.2019	13.02.2019	14.02.2019	15.02.2019
Call Money Market					
Weighted Average Rate (% p.a.)	9.00	8.99	8.98	8.97	8.97
Gross Volume (Rs. Mn)	20,690	20,658	24,475	21,715	17,295
Repo Market					
Weighted Average Rate (% p.a.)	9.00	9.00	9.00	9.00	8.99
Gross Volume (Rs. Mn)	3,950	2,000	2,500	4,299	1,750

2.5 CBSL Securites Portfolio

Item	11.02.2019	12.02.2019	13.02.2019	14.02.2019	15.02.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	176,309.86	176,309.86	176,309.86	176,309.86	175,805.43
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	165,981.77	166,032.20	166,064.51	166,091.88	165,464.89

2.6 Open Market Operations

Item	11.02.2019					12.02.2019		13.02.2019		14.02.2019					15.02.2019				
Short-Term Auction																			
Repo Amount Offered (Rs. bn)		0.0	0.0			0.0	0.0		0.0	0.0			0.0	0.0		0.0	0.0		
Reverse Repo Amount Offered (Rs. bn)		20.0	20.0			15.0	15.0		10.0	10.0			10.0	10.0		15.0	10.0		
Tenure (No. of Days)		1.0	7.0			1.0	7.0		1.0	7.0			1.0	7.0		3.0	7.0		
Bids Received (Rs. bn)		23.7	11.5			21.3	10.2		13.0	5.0			7.3	4.0		20.5	8.1		
Amount Accepted (Rs. bn)		20.0	11.5			15.0	10.2		10.0	5.0			7.3	4.0		15.0	8.1		
Minimum Accepted Rate (% p.a)		8.9	9.0			9.0	8.9		8.9	8.9			8.8	8.9		9.0	8.9		
Maximum Accepted Rate (% p.a)		9.0	9.0			9.0	9.0		9.0	9.0			9.0	9.0		9.0	9.0		
Weighted Average Yield Rate [% p.a.]		9.0	9.0			9.0	8.9		9.0	8.9			8.9	9.0		9.0	9.0		
Outright Auctions																			
Outright Sales Amount Offered (Rs. bn)	0	0	0	0	0				0	0	0	0	0	0	0	0	0		
Outright Purchase Amount Offered (Rs. bn)	4	4	4	4	4				4	4	4	4	4	4	4	4	4		
Settlement Date	12/2/2019	12/2/2019	12/2/2019	12/2/2019	12/2/2019				15/2/2019	15/2/2019	15/2/2019	15/2/2019	15/2/2019	18/2/2019	18/2/2019	18/2/2019	18/2/2019		
Maturity Date	2/8/2019	9/8/2019	16/8/2019	23/8/2019	30/8/2019				8/11/2019	22/11/2019	29/11/2019	6/12/2019	13/12/2019	5/7/2019	12/7/2019	19/7/2019	26/7/2019		
Tenure (No. of Days)	171	178	185	192	199				266	280	287	294	301	137	144	151	158		
Bids Received (Rs. bn)	0.0	0.0	0.0	0.0	0.0				1.0	0.0	1.9	2.0	1.5	0.1	4.1	1.1	0.7		
Amount Accepted (Rs. bn)	0	0	0	0	0				1	0	0.2	0.2	0.5	0.05	4	1.1	0.579		
Minimum Accepted Rate (% p.a)	0	0	0	0	0				10.1	0	10.5	10.5	10.5	9.7	9.8	9.72	9.72		
Maximum Accepted Rate (% p.a)	0	0	0	0	0				10.25	0	10.5	10.5	10.5	9.7	9.8	9.75	9.76		
Weighted Average Yield Rate [% p.a.]	0	0	0	0	0				10.18	0	10.5	10.5	10.5	9.7	9.8	9.75	9.75		
Long Term Auction																			
Repo Amount Offered (Rs. bn)																			
Reverse Repo Amount Offered (Rs. bn)																			
Settlement Date																			
Maturity Date																			
Tenure (No. of Days)																			
Bids Received (Rs. bn)																			
Amount Accepted (Rs. bn)																			
Minimum Accepted Rate (% p.a)																			
Maximum Accepted Rate (% p.a)																			
Weighted Average Yield Rate [% p.a.]																			
Standing Facility																			
Standing Deposit Facility (Rs. bn)	1.4					1.1		4.3		1.4					1.2				
Standing Lending Facility (Rs. bn)	54.3					50.4		52.2		56.6					60.7				
Total Outstanding Market Liquidity (Rs. bn)	-104.5					-106.0		-104.5		-103.2					-113.2				

2.7 Credit Cards (a)

Item		2018 End Dec (b)	2018 End Nov	2017 End Dec
Total Number of Active Cards		1,648,884	1,633,009	1,459,883
Local (accepted only locally)		20,638	21,319	24,258
Global (accepted globally)		1,628,246	1,611,690	1,435,625
Outstanding balance (Rs.mn)		107,814	103,146	88,487
Local (accepted only locally)		25,836	919	725
Global (accepted globally)		81,978	102,227	87,762

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)		2018 End Dec(b)	2018 End Nov	2017 End Dec
Total Issues - Cumulative (c)		1.9	1.9	6.5
Outstanding (as at end of the period)		1.1	1.1	1.7

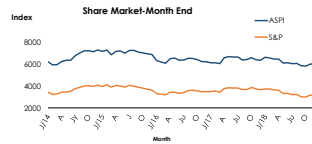
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item		Week Ending 15 Feb 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)		5,909.3	5,964.1	6,410.1
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)		3,028.2	3,058.1	3,709.4
Average Daily Turnover (Rs. mn)		1,164.1	480.6	829.2
Market Capitalisation (Rs.bn)		2,762.1	2,787.4	2,931.3
Foreign Purchases (Rs. mn)		132.3	70.5	448.3
Foreign Sales (Rs. mn)		722.3	18.7	727.9
Net Foreign Purchases (Rs. mn)		-590.0	51.8	-279.5

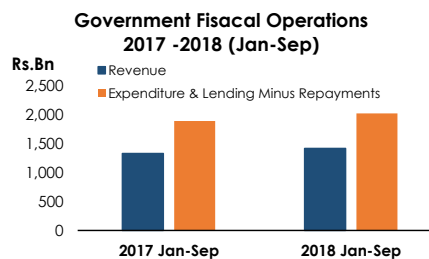


Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2017 Jan-Sep	2018 (a) Jan-Sep
Revenue and Grants	1,330.6	1,422.4
Revenue	1,328.1	1,416.8
Tax	1,240.0	1,278.2
Non tax	88.2	138.7
Grants	2.4	5.5
Expenditure & Lending Minus Repayments	1,890.0	2,019.5
Recurrent	1,437.8	1,577.8
Capital & Lending Minus Repayments	452.1	441.7

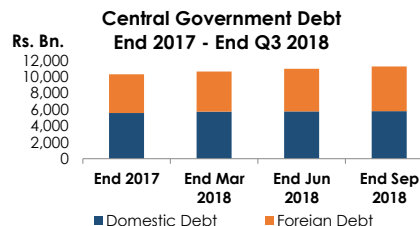
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Sep(a)
Total domestic debt	5,594.4	5,802.3
of which		
Treasury bills	697.2	771.0
Treasury bonds	3,822.6	4,006.9
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,469.1
Total outstanding govt. debt	10,313.0	11,271.4

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 13th February 2019

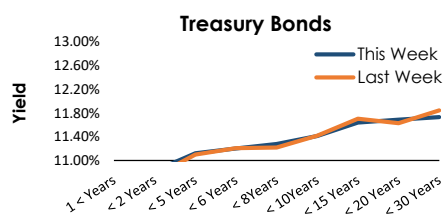
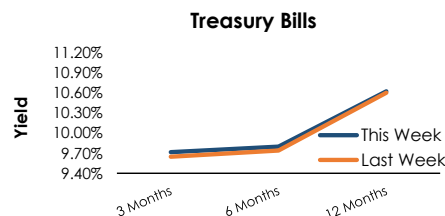
Security	Maturity	Primary Market(a)		Secondary Market(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	-	9.55%	9.85%	9.59%	9.72%	9.65%
	6 Months	-	9.87%	9.91%	9.70%	9.80%	9.74%
	12 Months	10.72%	10.69%	10.68%	10.57%	10.63%	10.60%
Treasury Bonds(b)	< 2 Years	-	-	10.91%	10.74%	10.83%	10.74%
	< 5 Years	-	-	11.19%	11.06%	11.12%	11.10%
	< 6 Years	-	-	11.26%	11.14%	11.20%	11.21%
	< 8 Years	-	11.30%	11.33%	11.22%	11.28%	11.22%
	< 10 Years	-	-	11.48%	11.34%	11.41%	11.42%
	< 15 Years	-	-	11.72%	11.56%	11.64%	11.70%
	< 20 Years	-	-	11.76%	11.62%	11.69%	11.63%
	< 30 Years	-	-	11.83%	11.64%	11.73%	11.84%

(a) Primary market transactions during the week ending 13/02/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills have increased and the secondary market yield rates of T-bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	11-Apr-19	5.125%	4.39%	4.07%
	4-Oct-20	6.250%	5.97%	5.93%
	27-Jul-21	6.250%	5.95%	6.00%
	18-Jan-22	5.750%	6.18%	6.18%
	25-Jul-22	5.875%	6.30%	6.29%
	18-Apr-23	5.750%	6.67%	6.54%
	3-Jun-25	6.125%	7.02%	6.92%
	3-Nov-25	6.850%	7.13%	7.02%
	18-Jul-26	6.825%	7.30%	7.18%
	11-May-27	6.200%	7.34%	7.24%
	18-Apr-28	6.750%	7.45%	7.33%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 13th February 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	920,018.56	919,647.56
Treasury Bonds (a)	4,354,852.10	4,354,852.10
Total	5,274,870.66	5,274,499.66
T-bills and T-bonds held by Foreigners	165,930.05	162,630.44
Sri Lanka Development Bonds (SLDB)	596,021.59	594,693.25

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 2.03 percent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	21,000.00	24,000.00
Total Bids Received	53,277.00	57,669.00
Total Bids Accepted	21,000.00	24,000.00
Treasury Bonds		
Amount Offered	-	50,000.00
Total Bids Received	-	170,273.00
Total Bids Accepted	-	50,000.00

The weekly T-bill auction was over subscribed by 2.5 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	12,098.38	21,992.09
Repo Transaction (Sales / Purchases)	82,484.25	69,850.45
Treasury Bonds		
Outright Transaction (Sales / Purchases)	425,126.83	397,470.45
Repo Transaction (Sales / Purchases)	441,510.80	416,137.78

The total secondary market transactions of T-bills and T-bonds increased by 6.16 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 15/02/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.82	9.13	99.83	8.89	0.00
1 Month	99.23	9.42	99.24	9.19	0.02
2 Month	98.42	9.61	98.46	9.39	0.03
3 Month	97.57	9.86	97.63	9.61	0.06
4 Month	96.81	9.71	96.86	9.54	0.06
5 Month	95.98	9.79	96.05	9.61	0.07
6 Month	95.11	9.92	95.21	9.71	0.11
7 Month	94.23	10.03	94.35	9.82	0.12
8 Month	93.30	10.19	93.40	10.04	0.10
9 Month	92.33	10.36	92.45	10.21	0.12
10 Month	91.37	10.50	91.49	10.35	0.12
11 Month	90.40	10.62	90.52	10.48	0.12
12 Month	89.43	10.72	89.56	10.59	0.13

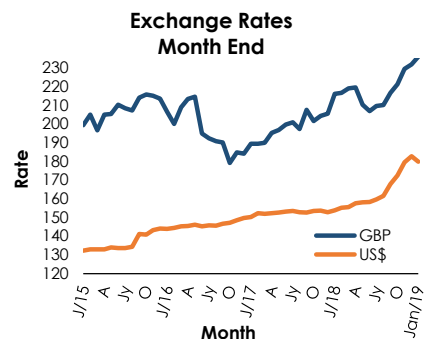
3.6 Two way Quotes (Treasury Bonds) - 15/02/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2019A	10	1-May-19	75	99.74	9.54	99.78	9.34	0.04
10.60%2019A	5	1-Jul-19	136	100.19	9.94	100.28	9.71	0.09
10.60%2019B	5	15-Sep-19	212	100.22	10.17	100.43	9.78	0.21
08.00%2019A	8	1-Nov-19	259	98.44	10.30	98.62	10.04	0.17
09.25%2020A	5	1-May-20	441	98.27	10.79	98.45	10.63	0.18
08.00%2020A	8	1-Jun-20	472	96.74	10.75	96.96	10.56	0.22
06.20%2020A	10	1-Aug-20	533	93.94	10.79	94.18	10.60	0.24
09.50%2020A	5	15-Dec-20	669	97.84	10.81	98.15	10.63	0.30
10.75%2021A	5	1-Mar-21	745	99.72	10.90	100.00	10.74	0.28
09.00%2021A	8	1-May-21	806	96.24	10.95	96.57	10.77	0.33
11.00%2021A	7	1-Aug-21	898	99.99	11.00	100.20	10.90	0.22
09.45%2021A	7	15-Oct-21	973	96.10	11.17	96.46	11.01	0.36
11.50%2021A	5	15-Dec-21	1,034	100.96	11.08	101.26	10.95	0.30
08.00%2022A	10	1-Jan-22	1,051	92.58	11.08	92.85	10.96	0.27
11.20%2022A	9	1-Jul-22	1,232	100.20	11.12	100.59	10.98	0.39
10.00%2022A	8	1-Oct-22	1,324	96.62	11.15	97.05	11.00	0.43
10.00%2023A	6	15-Mar-23	1,489	96.21	11.18	96.63	11.04	0.42
11.50%2023A	6	15-May-23	1,550	101.07	11.17	101.47	11.05	0.40
10.20%2023A	5	15-Jul-23	1,611	96.64	11.18	97.04	11.06	0.40
09.00%2023A	10	1-Sep-23	1,659	92.29	11.21	92.69	11.09	0.39
11.20%2023A	9	1-Sep-23	1,659	99.90	11.23	100.40	11.08	0.50
07.00%2023A	20	1-Oct-23	1,689	85.04	11.23	85.47	11.10	0.43
11.60%2023A	5	15-Dec-23	1,764	101.57	11.16	102.01	11.04	0.44
11.40%2024A	10	1-Jan-24	1,781	100.67	11.21	101.16	11.08	0.49
11.00%2024A	8	1-Aug-24	1,994	99.03	11.24	99.65	11.09	0.61
06.00%2024A	10	1-Dec-24	2,116	78.23	11.21	78.64	11.09	0.41
10.25%2025A	10	15-Mar-25	2,220	95.37	11.32	95.86	11.20	0.49
09.00%2025A	12	1-May-25	2,267	90.19	11.23	90.60	11.13	0.41
11.00%2025A	10	1-Aug-25	2,359	98.79	11.27	99.33	11.15	0.54
10.35%2025A	8	15-Oct-25	2,434	95.60	11.30	96.05	11.20	0.45
09.00%2026A	13	1-Feb-26	2,543	89.14	11.29	89.61	11.19	0.47
05.35%2026A	15	1-Mar-26	2,571	71.63	11.30	72.06	11.19	0.43
11.00%2026A	11	1-Jun-26	2,663	98.32	11.34	98.94	11.21	0.62
11.50%2026A	10	1-Aug-26	2,724	100.61	11.38	101.14	11.27	0.54
11.40%2027A	8	15-Jan-27	2,891	100.11	11.38	100.66	11.27	0.55
11.75%2027A	10	15-Jun-27	3,042	101.71	11.42	102.37	11.30	0.65
11.25%2027A	10	15-Dec-27	3,225	98.89	11.45	99.66	11.31	0.78
10.75%2028A	10	15-Mar-28	3,316	96.02	11.46	96.80	11.32	0.77
09.00%2028B	15	1-May-28	3,363	86.05	11.49	86.78	11.35	0.74
09.00%2028A	15	1-Jul-28	3,424	85.89	11.49	86.64	11.35	0.75
11.50%2028A	13	1-Sep-28	3,486	99.90	11.52	100.75	11.37	0.85
13.00%2029A	15	1-Jan-29	3,608	108.36	11.55	109.37	11.39	1.01
13.00%2029B	15	1-May-29	3,728	108.06	11.62	109.02	11.47	0.96
11.00%2030A	15	15-May-30	4,107	95.84	11.67	97.11	11.46	1.27
08.00%2032A	20	1-Jan-32	4,703	75.65	11.70	76.52	11.54	0.87
09.00%2032A	20	1-Oct-32	4,977	81.74	11.71	82.62	11.56	0.88
11.20%2033A	15	15-Jan-33	5,083	96.70	11.68	98.16	11.46	1.46
09.00%2033A	20	1-Jun-33	5,220	81.36	11.71	82.13	11.58	0.77
13.25%2033A	20	1-Jul-33	5,250	110.36	11.74	111.48	11.59	1.12
09.00%2033B	20	1-Nov-33	5,373	80.83	11.77	81.66	11.63	0.83
13.25%2034A	20	1-Jan-34	5,434	110.07	11.79	111.25	11.64	1.18
11.50%2035A	20	15-Mar-35	5,872	97.94	11.79	98.94	11.65	0.99
12.00%2041A	25	1-Jan-41	7,991	101.76	11.77	103.16	11.60	1.40
09.00%2043A	30	1-Jun-43	8,872	77.74	11.80	78.91	11.62	1.17
13.50%2044A	30	1-Jan-44	9,086	113.36	11.82	115.12	11.63	1.76
13.50%2044B	30	1-Jun-44	9,238	113.08	11.86	114.84	11.66	1.76
12.50%2045A	30	1-Mar-45	9,511	103.79	12.02	106.09	11.75	2.30

External Sector

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 15 Feb 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	176.42	180.28	178.35	177.59	155.31
GBP	224.65	231.97	228.31	230.04	217.67
Yen	1.59	1.65	1.62	1.62	1.46
Euro	197.87	204.90	201.38	201.39	193.56
INR(1)			2.51	2.49	2.43
SDR (As at 31 Jan 2019)			251.96		223.76
Central Bank purchases and sales(b) (US\$ Mn.)	Jan 2019	Month Ago	Year Ago		
Purchases	36.00	2.71	191.00		
Sales	33.50	122.00	-		



Item	Week Ending 15 Feb 2019	Week Ago	Year Ago

Average Daily Interbank Volume (US\$ Mn.) 54.05 71.15 59.14

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) (2)			
1 Month	179.09	178.70	155.66
3 Months	180.81	180.64	157.30
Average Daily Interbank Forward Volume (US\$ Mn)	36.09	43.70	33.16
Outstanding Forward Volume (US\$ Mn)	(As at 14 Feb 2019) 2,258.18	2,250.91	1,544.45

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

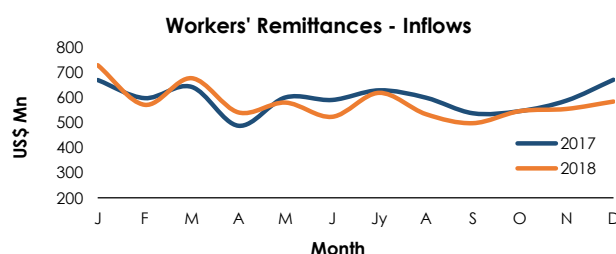
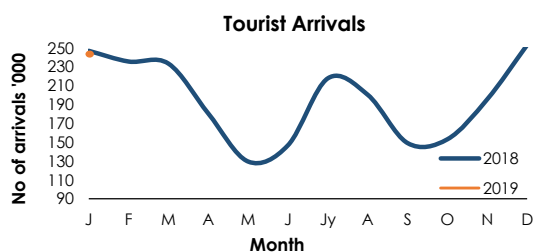
4.2 Tourism & Workers' Remittances

Item		2018 Jan		2019 Jan (a)		% Change
Tourist Arrivals	Number	238,924		244,239		2.2
Earnings from Tourism(b)	US\$ Mn.	448.5		458.4		2.2
	Rs.Bn.	69.0		83.5		21.1
		2017 Dec (c)	2018 Dec (a)	2017 Jan -Dec (c)	2018 Jan - Dec(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	671.4	584.5	7,164.0	7,015.4	-2.1
	Rs.Bn.	102.8	105.3	1,092.0	1,138.1	4.2

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) Revised



4.3 Official Reserve Assets as at 31st January 2019 (a)

Official Reserve Assets (USD Mn)	6,141.65
(1) Foreign Currency Reserves	
(2) Reserve position in the IMF	67.03
(3) SDRs	1.25
(4) Gold	843.82
(5) Other Reserve Assets	1.09
(a) Provisional	

4.3 International Reserves & foreign Currency Liquidity as at 31st December 2018 (a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	6,919.22
(1) Foreign currency reserves	6,037.50
(a) Securities	4,006.33
(b) Total currency and deposits with	2,031.17
(i) other national central banks, BIS and IMF	1,597.09
(ii) banks headquartered inside the reporting country of which located abroad	1.14
(iii) banks headquartered outside the reporting country	432.93
(2) Reserve position in the IMF	66.56
(3) SDRs	1.24
(4) Gold	819.06
(5) Other reserve assets	(5.15)

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD Mn) (b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (–) Principal	-4,206.89	-1,583.18	-677.01	-1,946.69
Interest	-1,603.79	-274.56	-132.74	-1,196.50
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (–)(c)	-723.31	-249.31	-215.00	-259.00
(ii) Long positions (+)				
3. Other	-13.34	-13.34		
inflows related to reverse repos (+)				
other accounts payable (–)	-13.34	-13.34		

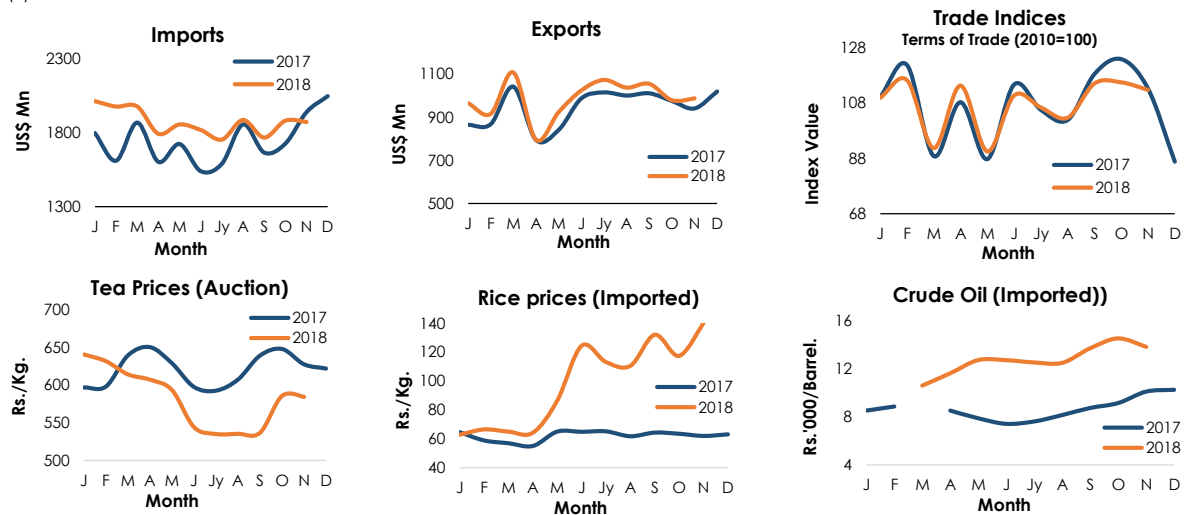
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

□

4.4 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-Nov 2018(a)	Jan-Nov 2017	% Change	Jan-Nov 2018(a)	Jan-Nov 2017	% Change
Exports	9,876.70	9,399.98	5.07	1,574,189.53	1,431,718.63	9.95
Agricultural	2,174.99	2,323.39	-6.39	346,659.77	353,954.34	-2.06
Industrial	7,657.00	7,032.07	8.89	1,220,396.29	1,070,979.81	13.95
Food, Beverages and Tobacco	389.90	331.41	17.65	62,127.62	50,523.52	22.97
Textiles and Garments	4,354.50	4,137.63	5.24	694,034.64	630,071.89	10.15
Petroleum Products	512.31	327.76	56.31	81,877.00	49,934.29	63.97
Leather, Rubber products etc.	855.74	824.84	3.75	136,304.81	125,660.41	8.47
Other	1,544.54	1,410.44	9.51	246,052.22	214,789.70	14.55
Mineral	30.00	30.37	-1.22	4,793.11	4,630.54	3.51
Other	14.71	14.15	3.95	2,340.36	2,153.94	8.65
Imports	18,733.54	16,990.91	10.26	2,982,179.32	2,586,684.22	15.29
Consumer Goods	4,259.14	3,661.24	16.33	678,018.77	557,368.78	21.65
Intermediate Goods	10,430.30	9,169.56	13.75	1,660,357.03	1,396,100.11	18.93
Investment Goods	3,970.39	4,016.17	-1.14	632,336.34	611,396.06	3.42
Other	73.71	143.94	-48.79	11,467.19	21,819.26	-47.44
Trade Balance	-8,856.84	-7,590.93	-	-1,407,989.79	-1,154,965.59	-

(a) Provisional



4.5 Trade Indices (2010=100) (a)

Item	2018 Nov(b)	Month Ago (b)	Year Ago
Total Exports			
Value	136.3	136.3	131.0
Quantity	128.1	129.8	124.4
Unit Value	106.5	105.0	105.3
Total Imports			
Value	157.9	168.5	173.7
Quantity	167.3	185.3	183.1
Unit Value	94.4	90.9	94.8
Terms of Trade	112.8	115.5	111.0

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2018 Nov (a)	2017 Nov	% Change	2018 Nov (a)	2017 Nov	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	3.30	4.08	-19.1	584.19	627.39	-6.9
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	792.90	403.28	96.6	140,224.93	61,967.58	126.3
Sugar	340.20	440.65	-22.8	60,163.96	67,710.75	-11.1
Wheat	273.79	244.98	11.8	48,419.56	37,643.29	28.6
	US\$ / Barrel			Rs / Barrel		
Crude Oil	77.97	65.62	18.8	13,789.68	10,083.27	36.8

(a) Provisional