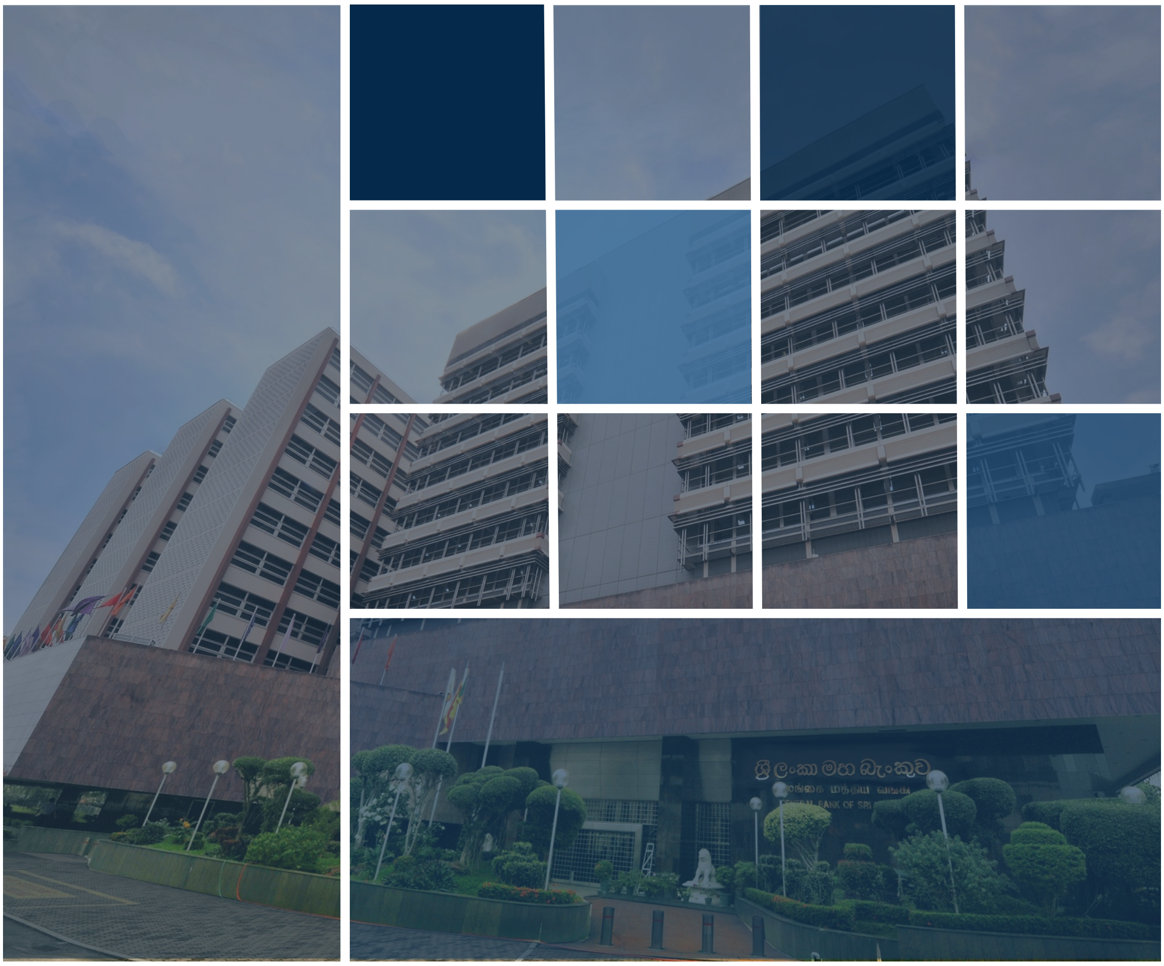
Weekly Economic Indicators

09th February 2018



Statistics Department

Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the year 2017, the domestic tea production increased due to the increasing trend in prices at the Colombo Tea Auction and production of rubber also increased due to the increaseing global demand. Meanwhile, the coconut production declined considerably during the similar period, due to lagged effects of the drought that prevailed since 2016.

The IIP in December 2017 has increased by 4.3 per cent in comparison with the corresponding month of 2016. Among the major sub divisions of the manufacturing industries; volume of 'Rubber and plastic products'(10.9%); 'Food products' (8.4%); 'Wearing Apparels' (7.8%); 'Coke and refined petroleum products' (7.0%) and 'Chemical & chemical products' (2.9%) have contributed to the overall increase in production during the month of December, 2017 compared to that of in 2016. Meanwhile, 'Beverages' and 'Other non-metallic mineral products' decreased by 13.1% and 7.6% respectively during this period.

During the period, crude oil prices largely followed a declining trend. Price declines were mainly due to soaring U.S. oil production, increased crude oil stocks in the U.S. and Wall Street's biggest one-day decline since 2011. U.S. oil production rose to 10.25 million barrels per day (bpd), which is above the production of top oil exporter Saudi Arabia. Further, Iran announced plans to boost production within the next four years. However, by mid-week prices rose amid a recovery in global stock markets. Overall, both Brent and WTI prices fell by US$ 3.2 per barrel and US$ 3.6 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 09 February 2018 increased by 12 bps to 11.16% compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in deposits held by the commercial banks.

The total outstanding market liquidity decreased to a surplus of Rs. 49.86 bn by end of the week, compared to Rs. 59.95 bn by the end of last week.

By 09 February 2018, the All Share Price Index (ASPI) increased by 0.79% to 6,572 points and the S&P SL20 Index declined by 0.58% to 3,730 points, compared to the previous week.

External Sector

During the year up to 09 February 2018 the Sri Lanka rupee depreciated against the US dollar (1.1 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (4.5 per cent), euro (3.6 per cent), Japanese yen (4.4 per cent) and Indian rupee (0.7 per cent) during this period.

India, China, UK, Germany and France were the top five sources of tourist arrivals, accounting for 47.8 per cent of total tourist arrivals during the month of January 2018.

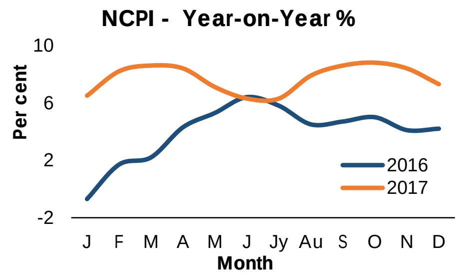
The gross official reserves were estimated at US dollars 7,672.75 million as at 31st January 2018.

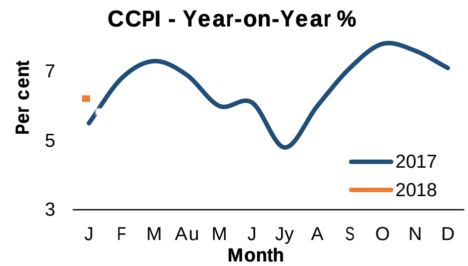
Real Sector

1.1 Price Indices

Item (2013=100)	Dec 2017	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	126.6	126.4	118.0
Monthly Change %	0.2	1.3	1.2
Annual Average Change %	7.7	7.5	4.0
Year - on - Year Change %	7.3	8.4	4.2
National Consumer Price Index (NCPI) - Core	123.8	123.8	120.5
Annual Average Change %	4.9	5.2	5.9
Year - on - Year Change %	2.7	2.8	6.7
Item (2013=100)	**Jan 2018**	**Month Ago**	**Year Ago**
Colombo Consumer Price Index (CCPI) - Headline	122.8	122.9	116.1
Monthly Change %	-0.1	0.6	1.2
Annual Average Change %	6.6	6.6	4.3
Year - on - Year Change %	5.8	7.1	5.5
Colombo Consumer Price Index (CCPI) - Core	125.6	124.9	121.3
Annual Average Change %	5.6	5.9	4.7
Year - on - Year Change %	3.5	4.3	7.0

Source: Department of Census and Statistics





1.2 Prices

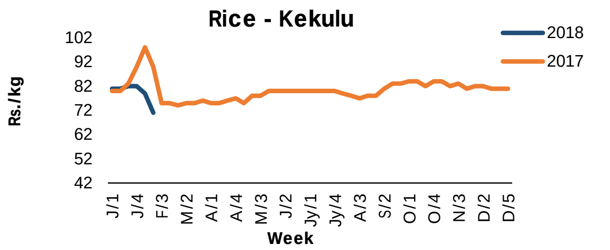
1.2.1 Pettah Market

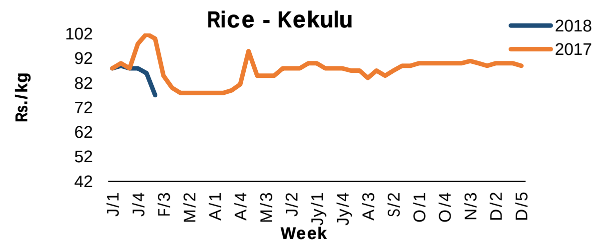
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending 09th Feb 2018	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending 09th Feb 2018	Week Ago	Month Ago	Year Ago Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	102.00	103.00	105.50	94.82	110.00	111.00	111.00	99.92
Kekulu (Red)	71.00	79.00	81.25	80.30	77.00	86.00	88.00	86.84
Vegetables								
Beans	113.00	107.00	132.75	118.56	143.00	133.00	175.00	163.50
Cabbage	30.00	33.00	44.50	75.37	60.00	63.00	85.00	119.69
Carrots	75.00	77.00	78.25	120.95	110.00	110.00	116.50	163.42
Tomatoes	33.00	47.00	42.75	93.73	63.00	73.00	73.25	134.12
Pumpkins	40.00	45.00	44.25	61.84	62.00	73.00	71.00	90.00
Snake Gourd	53.00	67.00	78.75	96.74	77.00	93.00	116.50	134.00
Brinjals	47.00	47.00	88.25	94.90	77.00	73.00	127.75	132.54
Ash-Plantains	80.00	85.00	86.25	73.41	110.00	115.00	117.00	108.67
Other Foods								
Red-Onions (Local)	n.a.	n.a.	306.33	250.84	n.a.	n.a.	388.33	303.56
Big-Onions (Local)	n.a.	n.a.	n.a.	110.80	n.a.	n.a.	n.a.	137.20
Potatoes (N'Eliya)	110.00	140.00	118.50	127.34	140.00	160.00	158.75	155.00
Dried Chilies (Imported)	220.00	210.00	208.75	189.80	270.00	270.00	253.75	236.54
Dhal (Indian)	110.00	110.00	112.75	135.31	125.00	130.00	129.00	151.46
Eggs	12.00	12.00	11.13	11.96	13.00	13.00	12.13	12.63
Coconut (Each)	75.00	78.00	76.00	61.72	80.00	83.00	84.50	74.31
Fish*								
Kelawalla	520.00	550.00	532.50	540.63	800.00	820.00	817.50	807.87
Balaya	280.00	400.00	317.50	301.46	380.00	500.00	425.00	404.68
Salaya	120.00	120.00	125.00	116.88	160.00	160.00	190.00	179.79
Paraw (Small)	500.00	580.00	493.33	538.02	600.00	680.00	593.33	647.62

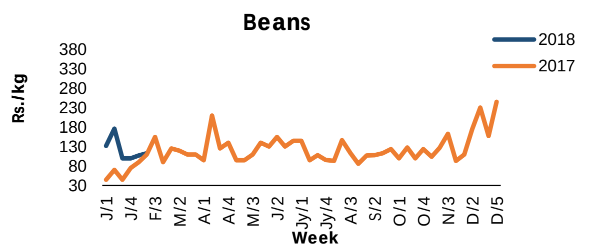
* Prices collected from the Fisheries Trade Centre, Peliyagoda.

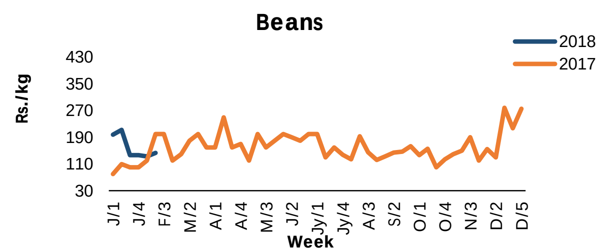
Pettah Market-Wholesale Prices

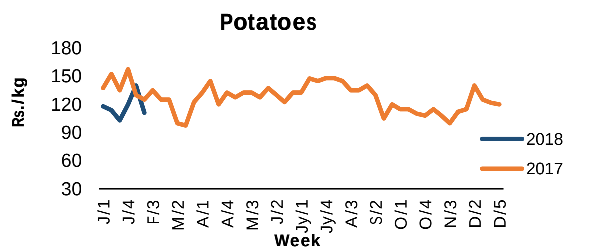
Pettah Market-Retail Prices

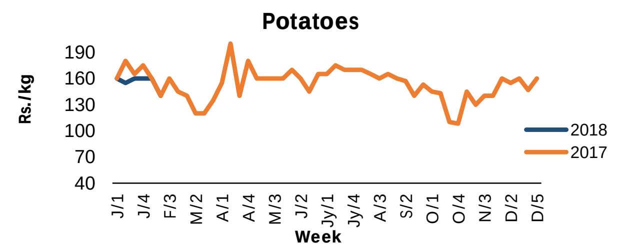












1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 08th Feb 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	109.00	114.00
Kekulu (Red)	71.00	76.00
Vegetables		
Beans	143.50	163.50
Carrot	84.50	104.50
Tomatoes	29.70	49.50
Pumpkins	49.00	68.70
Snake Gourd	36.00	56.00
Ash-Plantains	70.50	90.50
Other Foods		
Red-Onions (Local)	134.50	142.50
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	85.00	95.00
Dried Chilies(Imported)	219.00	229.50
Coconut (Each)	68.20	74.10

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 09th Feb 2018	Week Ago	Month Ago	Year Ago
Samba	86.13	87.00	100.02	92.96
Sudu Kekulu	75.00	82.75	84.83	83.16
Raw Red	72.88	78.25	79.81	80.21
Nadu	76.88	82.88	90.14	87.93

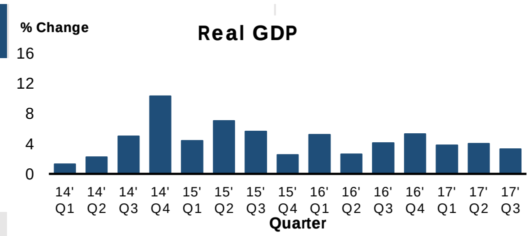
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	09th Feb 2018	Week Ago
Rice		
Samba	106.67	110.00
Kekulu (Red)	84.67	88.00
Vegetables		
Beans	138.33	240.00
Cabbage	100.00	180.00
Carrots	120.00	160.00
Tomatoes	90.00	140.00
Pumpkings	98.33	100.00
Snake Gourd	106.67	180.00
Brinjals	100.00	280.00
Ash-Plantains	118.33	160.00
Other Foods		
Red-Onions (Imported)	216.67	360.00
Big-Onions (Imported)	96.67	100.00
Potatoes (Imported)	60.00	70.00
Dried Chilies (Imported)	256.67	245.00
Dhal (Indian)	120.00	130.00
Eggs (Red)(Each)	12.00	13.00
Coconut (Each)	73.33	70.00
Fish		
Kelawalla	888.33	650.00
Balaya	476.67	480.00
Salaya	200.00	140.00
Paraw (Small)	786.67	650.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2015 Annual (a)(b)	2016 Annual (a)	2016 3rd Qtr (a)(b)	2017 3rd Qtr (a)
Agriculture	4.8	-4.2	-2.0	-3.3
Industry	2.1	6.7	5.9	1.9
Services	5.7	4.2	4.8	4.3
Taxes less subsidies on products	7.5	6.2	5.6	5.5
GDP	**4.8**	**4.4**	**4.6**	**3.3**

(a) Provisional (b) Revised

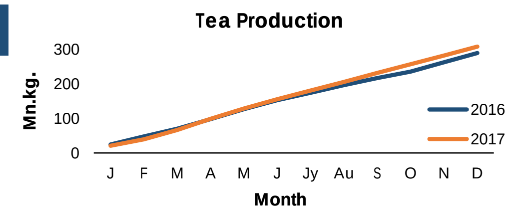


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2017(a) Jan - Dec	2016 Jan - Dec	% Change
Tea	(Mn Kg)	307.08	292.57	4.96
Rubber	(Mn Kg)	81.75	79.10	3.36
Coconut	(Mn Kg)	2,449.55	3,011.28	-18.65

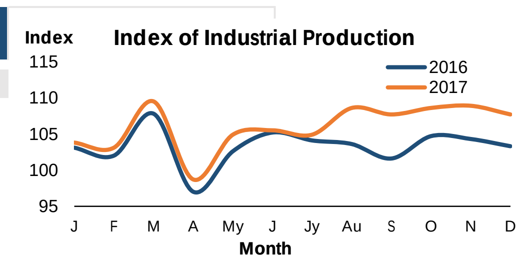
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2016 Dec(b)	2017 Dec (c)	% Change
Index of Industrial Production (IIP)	**103.3**	**107.7**	**4.3**
Food products	101.1	109.6	8.4
Wearing apparel	107.0	115.4	7.8
Other non-metallic mineral products	114.5	105.8	-7.6
Coke and refined petroleum products	96.4	103.1	7.0
Rubber and plastic products	100.8	111.8	10.9
Chemicals and chemical products	98.3	101.2	2.9
Beverages	101.4	88.2	-13.1

(a) Major 7 sub divisions (b) Revised (c) Provisional

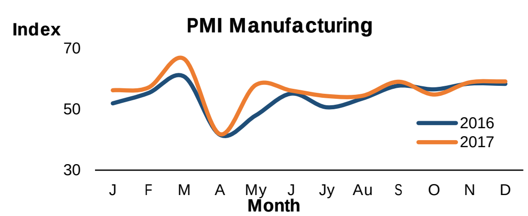


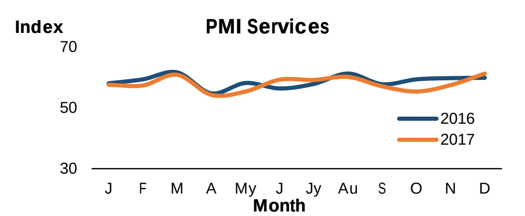
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing Dec. 2017	Nov. 2017	Dec. 2016	Nov. 2016
Index	59.1	58.8	58.3	58.4

PMI Services Dec. 2017	Nov. 2017	Dec. 2016	Nov. 2016
61.2	57.4	59.8	59.7

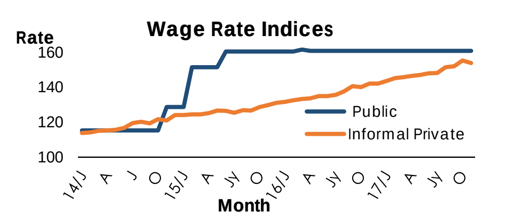




1.7 Wages and Employment

1.7.1 Wage Rate Indicies

Item	2017 November	2016 November	% Change
Public Sector Employees (2012 = 100)	160.8	160.8	0.0
Informal Private Sector Employees (2012 = 100)	153.8	142.1	8.2
Agriculture	157.4	144.0	9.3
Industry	159.1	148.6	7.1
Services	147.2	135.2	8.9



1.7.2 Employment (a)

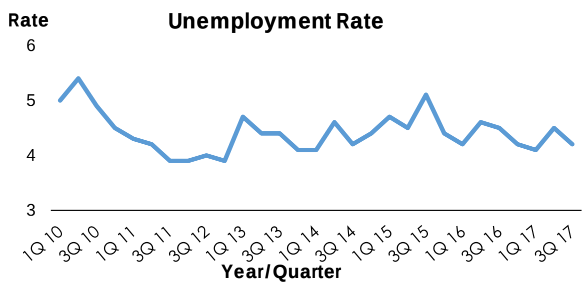
Item	2016 3rd Quarter	2017 (b) 3rd Quarter	2016 (b) Annual
Labour Force Participation rate	53.8	53.6	53.8
Unemployment rate	4.5	4.2	4.4
Employed Persons by Sectors (c) (as a % of total employment)			
Agriculture	27.1	24.3	27.1
Industry	26.8	29.1	26.4
Services	46.1	46.6	46.5

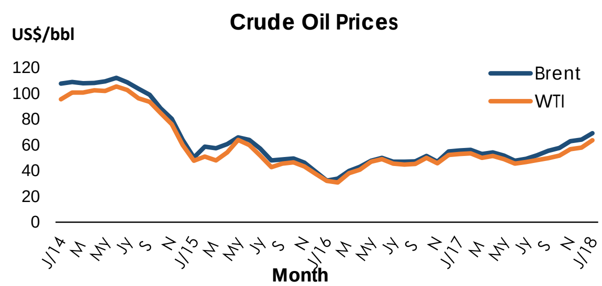
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4





1.8 Average Crude Oil Prices (a)

Month	2017 Futures Prices (US$/bbl) Brent (Benchmark price)	2017 Futures Prices (US$/bbl) WTI (Benchmark price)	2017 CPC Import Prices (CIF) (US$/bbl)(*)	2018 Futures Prices (US$/bbl) Brent (Benchmark price)	2018 Futures Prices (US$/bbl) WTI (Benchmark price)	2018 CPC Import Prices (CIF) (US$/bbl)(*)
January	55.67	52.83	57.39	69.02	63.55	
February	55.99	53.41	58.65			
March	52.76	49.92	-			
April	53.98	51.27	56.48			
May	51.59	48.77	51.66			
June	47.71	45.34	48.47			
July	49.02	46.56	49.75			
August	51.87	48.18	53.07			
September	55.31	49.65	57.06			
October	57.52	51.56	59.53			
November	62.79	56.68	65.62			
December	63.92	57.82	66.82			
	2017			2018		
03 February	56.82	53.81		-	-	
04 February	-	-		-	-	
05 February	-	-		67.62	64.15	
06 February	56.93	53.93		66.94	63.49	
07 February	55.93	53.20		67.48	64.10	
08 February	54.56	51.53		65.17	61.40	
09 February	55.30	52.51		64.40	60.60	

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.
(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 09 Feb 2018	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.25	7.25	7.00
Standing Lending Facility Rate	8.75	8.75	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.14	8.14	8.43
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	8.15	8.15	8.44
7-day	8.39	8.37	9.38
1-Month	9.17	9.17	10.42
3-Month	10.01	10.01	10.85
6-Month	10.75	10.98	11.52
12-Month	11.66	11.82	12.00
Treasury Bill Yields (Excluding 10% withholding tax)			
91-day	7.75	-	9.16
182-day	7.99	7.95	10.07
364-day	8.94	8.90	10.47
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	11.16	11.04	11.49
	Dec-2017	Month Ago	Year Ago
Savings Deposits	0.50-09.50	0.50-09.50	0.50-9.00
One Year Fixed Deposits	4.89-15.00	4.89-15.00	4.50-15.00
	Jan-2018	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	9.08	9.07	8.42
Average Weighted Fixed Deposit Rate (AWFDR)	11.54	11.48	10.84
	Dec-2017	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.88	13.89	13.20
National Savings Bank (NSB)			
	Dec-2017	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.25
One Year Fixed Deposits	11.00	11.00	11.00

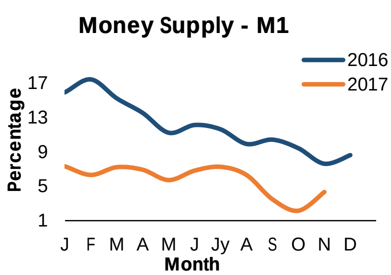
Treasury Bond Auction	05 Y & 03 Months	14 Y & 11 Months
	29/01/2018	29/01/2018
Coupon rate	11.50	11.20
Weighted Average Yield (Excluding 10% withholding tax)	9.44	10.05

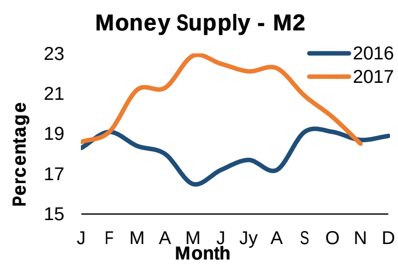
Bankwise- AWPR	Week ending 09 Feb 2018	Week Ago	Bankwise- AWPR	Week ending 09 Feb 2018	Week Ago
Bank of Ceylon	11.70	12.01	HSBC	9.51	9.36
People's Bank	11.28	11.26	Standard Chartered Bank	11.02	10.79
Hatton National Bank	11.17	11.60	Citi Bank	9.67	9.40
Commercial Bank of Ceylon	11.47	11.65	Deutsche Bank	9.95	10.42
Sampath Bank	12.24	11.58	Habib Bank	11.83	11.83
Seylan Bank	12.09	12.70	Indian Bank	12.85	12.85
Union Bank of Colombo	14.43	14.22	Indian Overseas Bank	13.29	13.33
Pan Asia Banking Corporation	15.00	12.82	MCB Bank	13.78	11.65
Nations Trust Bank	11.99	11.83	State Bank of India	12.04	12.04
DFCC Bank	12.35	12.35	Public Bank	13.25	13.00
NDB Bank	15.60	15.65	ICICI Bank	11.74	11.74
Amana Bank	12.56	12.57	Axis Bank	10.91	12.25
Cargills Bank	13.48	13.67			

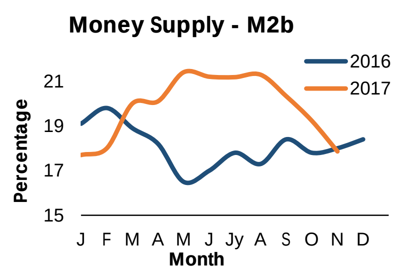
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2017 Nov(a)	Month Ago	Year Ago	2017 Nov(a)	Month Ago	Year Ago
Reserve Money	911.62	915.38	798.97	14.10	15.47	22.71
M1	751.29	743.19	720.20	4.32	2.14	7.59
M2	5,549.95	5,532.51	4,683.23	18.51	19.84	18.69
M2b	6,183.94	6,159.24	5,246.72	17.86	19.23	17.97
Net Foreign Assets of the Banking System (b)	67.39	37.34	-286.93	123.49	113.16	8.47
Monetary Authorities	824.66	792.20	476.26	73.15	63.71	-15.83
Commercial Banks	-757.27	-754.86	-763.19	0.78	1.65	13.21
Domestic Banking Units (DBUs)	-308.22	-298.39	-331.76	7.10	4.82	-6.83
Offshore Banking Units (OBUs)	-449.05	-456.46	-431.42	-4.09	-0.54	24.14
Net Domestic Assets of the Banking System (b)	6,116.55	6,121.90	5,533.65	10.53	12.34	16.23
Net Credit to the Government (c)	2,160.27	2,217.75	1,960.27	10.20	13.26	14.99
Monetary Authorities	210.08	246.88	417.30	-49.66	-39.73	55.44
Commercial Banks (c)	1,950.19	1,970.87	1,542.97	26.39	27.27	7.43
DBUs (c)	1,580.87	1,602.01	1,256.52	25.81	27.72	17.69
OBUs	369.32	368.86	286.45	28.93	25.38	-22.31
Credit to Public Corporations	482.86	475.82	469.06	2.94	3.48	-10.48
DBUs	295.99	298.95	274.39	7.87	9.65	6.57
OBUs	186.88	176.87	194.67	-4.00	-5.51	-26.95
Credit to the Private Sector	4,761.96	4,700.36	4,125.74	15.42	16.22	21.13
DBUs	4,438.00	4,373.89	3,826.60	15.98	16.57	21.85
OBUs	323.95	326.47	299.14	8.29	11.66	12.68
Other Items (Net) (c)	-1,288.53	-1,272.02	-1,021.42	-26.15	-25.56	-16.91

(a) Provisional (b) In relation to M2b (c) Revised

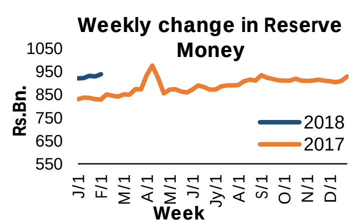






2.3 Weekly change in Reserve Money

Item	08 Feb 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	937,591.26	938,711.51	-1,120.25



2.4 Money Market Activity(Overnight)

Item	06.02.2018	07.02.2018	08.02.2018	09.02.2018
Call Money Market				
Weighted Average Rate (% p.a.)	8.14	8.14	8.15	8.14
Gross Volume (Rs. Mn)	13,050	22,400	17,890	11,105
Repo Market				
Weighted Average Rate (% p.a.)	7.54	7.63	7.64	7.61
Gross Volume (Rs. Mn)	13,451	13,386	10,294	10,913

2.5 CBSL Securites Portfolio

Item	06.02.2018	07.02.2018	08.02.2018	09.02.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	17,058.03	16,758.03	16,758.03	16,678.03
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	16,757.86	16,459.67	16,455.16	16,411.48

2.6 Open Market Operations

Item	06.02.2018			07.02.2018	08.02.2018				09.02.2018			
Short-Term Auction												
Repo Amount Offered (Rs. bn)	13.00			5.00					14.00	5.00		
Reverse Repo Amount Offered (Rs. bn)	0.00			0.00					0.00	0.00		
Tenure (No. of Days)	1			1					1	7		
Bids Received (Rs. bn)	5.65			3.47					11.55	0.00		
Amount Accepted (Rs. bn)	5.65			3.47					11.55	0.00		
Minimum Aaccepted Rate (% p.a)	7.25			7.25					7.25	0.00		
Maximum Aaccepted Rate (% p.a)	7.27			7.26					7.26	0.00		
Weighted Average Yield Rate (% p.a.)	7.26			7.25					7.25	0.00		
Outright Auctions												
Outright Sales Amount Offered (Rs. bn)	2.70	1.80	0.50		2.40	1.80	5.00	0.80	2.40	1.80	5.00	0.80
Outright Purchase Amount Offered (Rs. bn)	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Settlement Date	07.02.2018	07.02.2018	07.02.2018		09.02.2018	09.02.2018	09.02.2018	09.02.2018	12.02.2018	12.02.2018	12.02.2018	12.02.2018
Maturity Date	06.04.2018	13.04.2018	20.04.2018		06.04.2018	13.04.2018	20.04.2018	27.04.2018	06.04.2018	13.04.2018	20.04.2018	27.04.2018
Tenure (No. of Days)	58	65	72		56	63	70	77	53	60	67	74
Bids Received (Rs. bn)	1.50	0.00	0.10		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Amount Accepted (Rs. bn)	0.30	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Minimum Aaccepted Rate (% p.a)	7.59	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Maximum Aaccepted Rate (% p.a)	7.60	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Weighted Average Yield Rate (% p.a.)	7.59	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Long Term Auction												
Repo Amount Accepted (Rs. bn)					5.00				5.00			
Reverse Repo Amount Accepted (Rs. bn)					0.00				0.00			
Settlement Date					09.02.2018				12.02.2018			
Maturity Date					23.02.2018				12.03.2018			
Tenure (No. of Days)					14				28			
Bids Received (Rs. bn)					3.00				0.00			
Amount Accepted (Rs. bn)					3.00				0.00			
Minimum Aaccepted Rate (% p.a)					7.50				0.00			
Maximum Aaccepted Rate (% p.a)					7.53				0.00			
Weighted Average Yield Rate (% p.a.)					7.51				0.00			
Standing Facility												
Standing Deposit Facility (Rs. bn)	7.95			4.444	6.833				6.910			
Standing Lending Facility (Rs. bn)	0.102			1.080	0.585				0.055			
Total Outstanding Market Liquidity (Rs. bn)	60.976			54.309	53.723				49.855			

2.7 Credit Cards (a)

Item	2017 End Nov (b)	2017 End Oct	2016 End Dec
Total Number of Active Cards	1,446,502	1,427,854	1,309,248
Local (accepted only locally)	24,260	24,432	29,109
Global (accepted globally)	1,422,242	1,403,422	1,280,139
Outstanding balance (Rs.mn)	84,863.15	83,267.54	74,892.00
Local (accepted only locally)	731.76	744.60	839.00
Global (accepted globally)	84,131.39	82,522.94	74,053.00

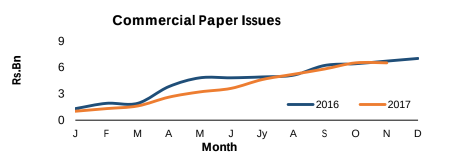
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commerical Paper Issues (a)

Item (Rs. bn.)	2017 End Nov (b)	2017 End Oct	2016 End Dec
Total Issues - Cumulative (c)	6.5	6.5	7.0
Outstanding (as at end of the period)	1.7	2.0	2.2

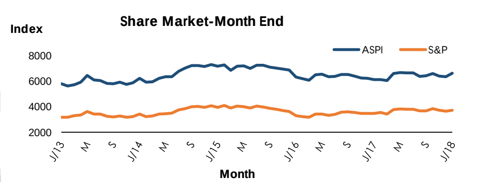
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 09 Feb 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,572.3	6,520.5	6,094.2
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,730.2	3,752.0	3,488.5
Average Daily Turnover (Rs. mn)	900.9	847.4	506.0
Market Capitalisation (Rs.bn)	3,008.9	2,983.5	2,686.7
Foreign Purchases (Rs. mn)	123.6	386.1	532.8
Foreign Sales (Rs. mn)	32.9	389.9	210.7
Net Foreign Purchases (Rs. mn)	90.7	-3.8	322.2

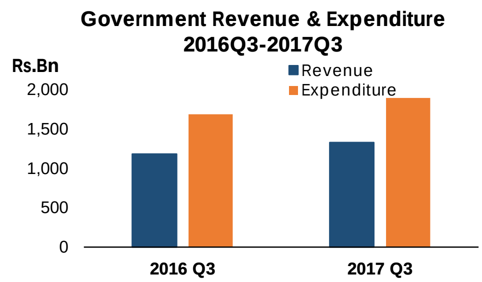


Fiscal Sector

3.1 Goverment Finance (Rs.bn)

Item	2016 Q3	2017 Q3(a)
Revenue and Grants	**1,180.0**	**1,330.6**
Revenue	1,179.3	1,328.1
Tax	1,067.3	1,240.0
Non tax	112.0	88.2
Grants	0.7	2.4
Expenditure & Lending Minus Repayments	**1,686.0**	**1,890.0**
Recurrent	1,308.3	1,437.8
Capital & Lending Minus Repayments	377.7	452.1

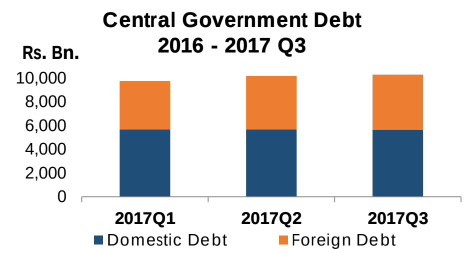
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2016	2017 Q3(a)
Total domestic debt	**5,341.5**	**5,630.9**
of which		
Treasury bills	779.6	761.4
Treasury bonds	3,714.8	3,774.2
Rupee loans	24.1	24.1
Total foreign debt	4,045.8	4,638.3
Total outstanding govt. debt	9,387.3	10,269.1

(a) Provisional



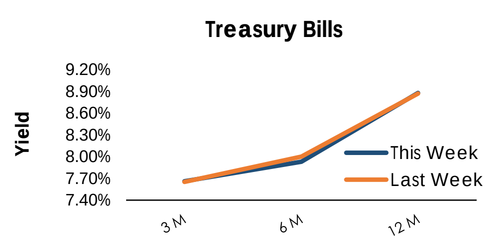
3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 07th February 2018

Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.75%	-	7.75%	7.56%	7.66%	7.65%
	6 Months	7.99%	7.95%	8.00%	7.85%	7.93%	8.00%
	12 Months	8.94%	8.90%	8.96%	8.79%	8.88%	8.87%
Treasury Bonds(b)	< 2 Years	-	-	9.26%	9.16%	9.21%	9.14%
	< 5 Years	-	9.44%	9.55%	9.43%	9.49%	9.49%
	< 6 Years	-	-	9.66%	9.55%	9.61%	9.57%
	< 8 Years	-	-	9.81%	9.73%	9.77%	9.74%
	< 10 Years	-	-	9.92%	9.84%	9.88%	9.80%
	< 15 Years	-	10.05%	10.12%	10.04%	10.08%	10.00%
	< 20 Years	-	-	10.24%	10.17%	10.21%	10.16%
	< 30 Years	-	-	10.47%	10.26%	10.37%	10.34%

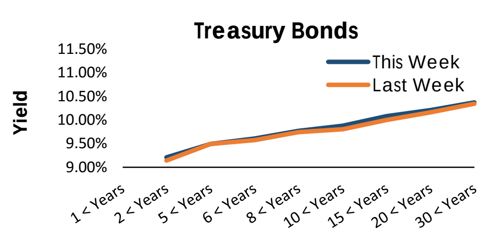
(a) Primary market transactions during the week ending 07/02/2018

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills and T-Bonds have increased during the reporting week.



Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	4.38%	4.16%
	27-Jul-21	6.250%	4.64%	4.41%
	18-Jan-22	5.750%	4.97%	4.72%
	25-Jul-22	5.875%	5.00%	4.76%
	14-Jan-19	6.000%	3.64%	3.15%
	11-Apr-19	5.125%	3.82%	3.35%
	3-Jun-25	6.125%	5.46%	5.24%
	3-Nov-25	6.850%	5.50%	5.28%
	18-Jul-26	6.825%	5.61%	5.40%
	11-May-27	6.200%	5.70%	5.45%



3.4 Goverment Securities - Weekly Summery of Primary and Secondary Market Transactions (Week Ended - 07th February 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	799,421.03	797,921.03
Treasury Bonds (a)	4,132,455.07	4,147,679.19
Total	**4,931,876.10**	**4,945,600.22**
T-bills and T-bonds held by Foreigners	324,144.23	330,170.91
Sri Lanka Development Bonds (SLDB)	655,218.44	651,892.60

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 1.83 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	28,000.00	26,500.00
Total Bids Received	65,538.00	75,256.00
Total Bids Accepted	28,000.00	26,500.00
Treasury Bonds		
Amount Offered	-	80,000.00
Total Bids Received	-	182,349.00
Total Bids Accepted	-	80,000.00

The weekly T-bill auction was over subscribed by 2.3 times during the reporting week

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	27,108.73	19,171.94
Repo Transaction (Sales / Purchases)	123,290.45	96,732.08
Treasury Bonds		
Outright Transaction (Sales / Purchases)	94,017.99	33,756.45
Repo Transaction (Sales / Purchases)	575,678.76	455,697.66

The total secondary market transactions of T bills and T bonds have increased by 35.47 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 69,787 million issued to settle dues of CPC and to capitalize Sri Lankan Airlines.

3.5 Two way Quotes (Treasury Bills) - 09/02/2018

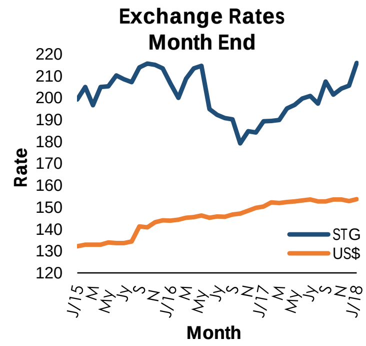
Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.51	99.86	7.31	0.00
1 Month	99.38	7.59	99.39	7.42	0.01
2 Month	98.74	7.68	98.76	7.52	0.03
3 Month	98.09	7.76	98.13	7.59	0.04
4 Month	97.43	7.83	97.48	7.67	0.05
5 Month	96.75	7.91	96.81	7.77	0.06
6 Month	96.05	8.02	96.12	7.87	0.07
7 Month	95.25	8.25	95.37	8.05	0.12
8 Month	94.43	8.48	94.58	8.25	0.15
9 Month	93.64	8.60	93.80	8.38	0.16
10 Month	92.84	8.71	93.02	8.49	0.18
11 Month	92.07	8.78	92.24	8.59	0.17
12 Month	91.14	8.98	91.31	8.82	0.17

3.6 Two way Quotes (Treasury Bonds) - 09/02/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2018C	5	1-Apr-18	51	100.05	7.93	100.07	7.77	0.02
08.50%2018D	5	1-Jun-18	112	100.07	8.14	100.11	8.01	0.04
08.50%2018B	15	15-Jul-18	156	100.00	8.46	100.03	8.37	0.04
07.50%2018A	15	15-Aug-18	187	99.51	8.48	99.56	8.39	0.05
08.75%2018A	4	15-Oct-18	248	99.94	8.81	100.03	8.67	0.09
08.00%2018A	6	15-Nov-18	279	99.41	8.79	99.50	8.67	0.09
05.65%2019A	8	15-Jan-19	340	96.96	9.12	97.04	9.03	0.08
10.75%2019A	2	15-Jan-19	340	101.38	9.15	101.48	9.04	0.10
08.50%2019A	10	1-May-19	446	99.27	9.12	99.41	9.00	0.14
10.60%2019A	5	1-Jul-19	507	101.74	9.22	101.90	9.10	0.16
10.60%2019B	5	15-Sep-19	583	102.02	9.20	102.15	9.11	0.13
08.00%2019A	8	1-Nov-19	630	97.85	9.37	97.98	9.28	0.14
09.25%2020A	5	1-May-20	812	99.92	9.28	100.13	9.17	0.21
08.00%2020A	8	1-Jun-20	843	97.04	9.45	97.22	9.36	0.18
06.20%2020A	10	1-Aug-20	904	92.89	9.48	93.09	9.39	0.19
09.50%2020A	5	15-Dec-20	1,040	100.04	9.47	100.27	9.38	0.23
10.75%2021A	5	1-Mar-21	1,116	103.48	9.41	103.73	9.32	0.25
09.00%2021A	8	1-May-21	1,177	98.66	9.48	98.94	9.38	0.28
11.00%2021A	7	1-Aug-21	1,269	104.56	9.43	104.87	9.33	0.31
09.45%2021A	7	15-Oct-21	1,344	99.63	9.56	99.92	9.47	0.29
11.50%2021A	5	15-Dec-21	1,405	106.51	9.43	106.89	9.32	0.37
08.00%2022A	10	1-Jan-22	1,422	94.86	9.61	95.10	9.53	0.25
11.20%2022A	9	1-Jul-22	1,603	105.69	9.58	106.15	9.45	0.46
10.00%2022A	8	1-Oct-22	1,695	101.75	9.52	102.26	9.38	0.51
11.50%2023A	6	15-May-23	1,921	107.59	9.62	108.05	9.51	0.46
09.00%2023A	10	1-Sep-23	2,030	97.63	9.56	97.97	9.48	0.35
11.20%2023A	9	1-Sep-23	2,030	106.74	9.60	107.30	9.48	0.56
07.00%2023A	20	1-Oct-23	2,060	88.27	9.75	88.79	9.62	0.53
11.40%2024A	10	1-Jan-24	2,152	107.04	9.80	107.39	9.72	0.36
11.00%2024A	8	1-Aug-24	2,365	106.07	9.72	106.62	9.60	0.56
06.00%2024A	10	1-Dec-24	2,487	81.45	9.79	81.67	9.74	0.22
10.25%2025A	10	15-Mar-25	2,591	101.94	9.86	102.38	9.77	0.44
09.00%2025A	12	1-May-25	2,638	95.32	9.92	95.65	9.85	0.33
11.00%2025A	10	1-Aug-25	2,730	106.42	9.77	106.97	9.67	0.55
10.35%2025A	8	15-Oct-25	2,805	102.66	9.84	102.96	9.79	0.31
09.00%2026A	13	1-Feb-26	2,914	95.13	9.90	95.44	9.84	0.32
05.35%2026A	15	1-Mar-26	2,942	75.15	9.90	75.41	9.84	0.26
11.00%2026A	11	1-Jun-26	3,034	106.39	9.85	106.91	9.76	0.52
11.50%2026A	10	1-Aug-26	3,095	109.57	9.81	110.67	9.63	1.10
11.75%2027A	10	15-Jun-27	3,413	111.33	9.86	111.97	9.76	0.64
11.25%2027A	10	15-Dec-27	3,596	107.62	10.01	108.30	9.91	0.67
09.00%2028B	15	1-May-28	3,734	93.44	10.04	93.74	9.99	0.30
09.00%2028A	15	1-Jul-28	3,795	93.53	10.01	93.90	9.95	0.37
11.50%2028A	13	1-Sep-28	3,857	109.45	10.03	110.38	9.89	0.93
13.00%2029A	15	1-Jan-29	3,979	119.04	10.08	119.49	10.02	0.44
13.00%2029B	15	1-May-29	4,099	118.92	10.13	119.37	10.07	0.45
11.00%2030A	15	15-May-30	4,478	106.59	10.05	107.37	9.94	0.77
08.00%2032A	20	1-Jan-32	5,074	84.12	10.16	84.42	10.11	0.29
09.00%2032A	20	1-Oct-32	5,348	91.20	10.17	91.48	10.13	0.28
11.20%2033A	15	15-Jan-33	5,454	108.18	10.12	108.93	10.03	0.75
09.00%2033A	20	1-Jun-33	5,591	90.77	10.20	91.20	10.14	0.43
13.25%2033A	20	1-Jul-33	5,621	123.14	10.23	123.68	10.17	0.54
09.00%2033B	20	1-Nov-33	5,744	90.20	10.27	90.63	10.21	0.43
13.25%2034A	20	1-Jan-34	5,805	122.81	10.30	123.35	10.24	0.55
11.50%2035A	20	15-Mar-35	6,243	110.83	10.15	111.71	10.05	0.88
12.00%2041A	25	1-Jan-41	8,362	113.85	10.40	114.33	10.35	0.49
09.00%2043A	30	1-Jun-43	9,243	87.07	10.46	87.98	10.35	0.91
13.50%2044A	30	1-Jan-44	9,457	126.52	10.50	127.45	10.42	0.93
13.50%2044B	30	1-Jun-44	9,609	125.78	10.58	132.99	9.94	7.21
12.50%2045A	30	1-Mar-45	9,882	118.70	10.42	120.65	10.23	1.94

4.1 Exchange Rates

Item	Week Ending - 09 Feb 2018			Average Rate	
(Rs Per Unit)(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US$	152.42	156.19	154.31	154.09	150.58
STG	211.65	218.61	215.13	219.85	188.39
Yen	1.39	1.45	1.42	1.41	1.34
Euro	185.68	192.51	189.10	192.56	160.87
INR(1)			2.40	2.41	2.25
SDR	(As at 08 Feb 2018)		223.30	224.07	204.43
Central Bank purchases and sales(b) (US$ Mn.)			Jan 2018	Month Ago	Year Ago
Purchases			191.00	200.50	64.66
Sales			-	-	204.50



Item	Week Ending 09 Feb 2018	Week Ago	Year Ago
Average Daily Interbank Volume (US$ Mn.)	48.16	74.14	26.29
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (US$) (2)			
1 Month	155.29	154.80	151.62
3 Months	157.05	156.63	153.31
Average Daily Interbank Forward Volume (US$ mn)	25.90	34.06	38.38
Outstanding Forward Volume (US$ mn) (As at 08 Feb 2018)	1,490.25	1,460.35	1,515.12

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

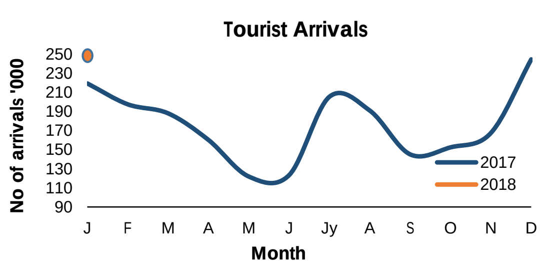
(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

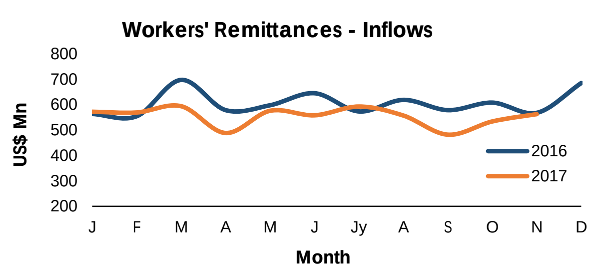
4.2 Tourism & Workers' Remittances

Item		2017 January (a) (b)	2018 January (a) (b)	% Change
Tourist Arrivals	Number	219,360	246,972	12.60
Earnings from Tourism(d)	US$ Mn.	376.34	423.72	12.59
	Rs.bn.	56.49	65.17	15.37

		2016 Nov	2017 Nov (a)	2016 Jan-Nov	2017 Jan-Nov (a)	% Change
Workers' Remittances (Inflows)	US$ Mn.	567.38	562.19	6,556.93	6,080.38	-7.27
	Rs. bn.	83.84	86.39	952.56	926.48	-2.74

(a) Provisional (b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates





4.3 Official Reserve Assets as at 31st January 2018 (a)

Official Reserve Assets (USD Mn)	**7,672.75**
(1) Foreign Currency Reserves	6,637.23
(2) Reserve position in the IMF	69.64
(3) SDRs	4.56
(4) Gold	960.24
(5) Other Reserve Assets	1.08

(a) Provisional

4.4 International Reserves & foriegn Currency Liqiudity as at 31st December 2017 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	**7,958.65**
(1) Foreign currency reserves	6,956.90
(a) Securities	3,920.64
(b) Total currency and deposits with	3,036.26
(i)other national central banks, BIS	1,314.23
(ii)banks headquartered inside the reporting country of which located abroad	1.21
(iii)banks headquartered outside the reporting country	1,720.83
(2) Reserve position in the IMF	68.15
(3) SDRs	4.46
(4) Gold	928.07
(5) Other reserve assets	1.08

Predetermined Short-Term Net Drains on Foreign Currency Assets (b)

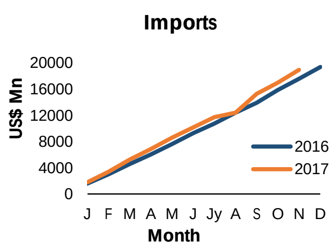
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-4,418.83	-830.88	-728.32	-2,859.63
	Interest	-1,235.91	-218.83	-150.84	-866.24
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-1,495.24	-249.31	-685.00	-560.93
(ii) Long positions (+)					
3. Other (specify)		-0.01	-0.01		
inflows related to reverse repos (+)					
other accounts payable (–)		-0.01	-0.01		

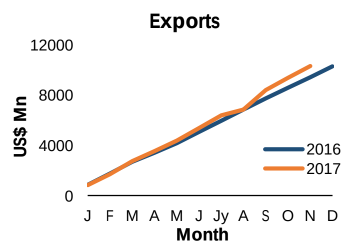
(a) Provisional
(b) This mainly includes only the predetermined outflows
(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

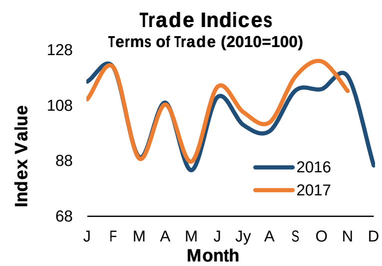
4.4 External Trade

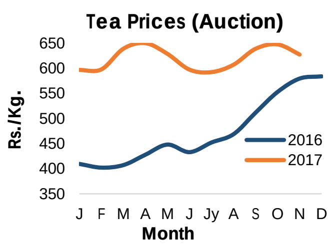
Item	US$ Mn 2017 Jan - Nov(a)	US$ Mn 2016 Jan - Nov(b)	US$ Mn % Change	Rs Mn 2017 Jan - Nov(a)	Rs Mn 2016 Jan - Nov(b)	Rs Mn % Change
Exports	**10,340.65**	**9,450.71**	**9.42**	**1,576,261.06**	**1,372,871.32**	**14.81**
Agricultural	2,547.49	2,125.19	19.87	388,389.70	308,815.61	25.77
Industrial	7,745.33	7,285.19	6.32	1,180,579.24	1,058,198.11	11.57
Food, Beverages and Tobacco	359.84	299.99	19.95	54,892.63	43,556.72	26.03
Textiles and Garments	4,561.96	4,490.52	1.59	695,274.73	652,173.27	6.61
Petroleum Products	371.92	256.08	45.24	56,719.92	37,210.11	52.43
Leather, Rubber products etc.	905.03	859.85	5.25	137,981.32	124,931.64	10.45
Other	1,546.59	1,378.75	12.17	235,710.64	200,326.38	17.66
Mineral	32.16	26.78	20.09	4,905.97	3,890.38	26.11
Other	15.66	13.54	15.61	2,386.15	1,967.22	21.30
Imports	**18,931.30**	**17,366.75(b)**	**9.01**	**2,884,843.33**	**2,524,009.08(b)**	**14.30**
Consumer Goods	4,068.96	3,964.75	2.63	620,020.48	576,127.31	7.62
Intermediate Goods	10,242.03	8,866.45	15.51	1,560,895.30	1,288,742.08	21.12
Investment Goods	4,475.87	4,523.60(b)	-1.06	682,033.58	657,404.21(b)	3.75
Other	144.43	11.93	1,110.27	21,893.97	1,735.48	1,161.55
Trade Balance	**-8,590.65**	**-7,916.04(b)**	**-**	**-1,308,582.27**	**-1,151,137.76(b)**	**-**

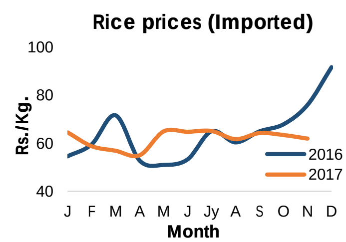
(a) Provisional (b) Revised

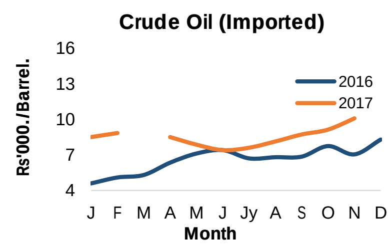












4.5 Trade Indices (2010=100) (a)

Item		2017 Nov (b)	Month Ago (b)	Year Ago (c)
Total Exports				
	Value	131.0	135.8	112.7
	Quantity	121.9	132.0	103.0
	Unit Value	107.4	102.8	109.4
Total Imports				
	Value	173.7	154.6	155.0
	Quantity	183.1	186.2	167.7
	Unit Value	94.8	83.0	92.4
Terms of Trade		113.2	123.9	118.4

(a) In US$ Terms (b) Provisional (c) Revised

4.6 Commodity Prices

Item	2017 Nov (a)	2016 Nov	% Change	2017 Nov (a)	2016 Nov	% Change
	US$ / Kg			Rs / Kg		
Colombo Tea Auction	4.08	3.92	4.1	627.39	579.60	8.2
Imports (C I F)	US$ / MT			Rs / MT		
Rice	403.28	514.23	-21.6	61,967.58	75,988.83	-18.5
Sugar	440.65	609.27	-27.7	67,710.75	90,032.84	-24.8
Wheat	244.98	273.36	-10.4	37,643.29	40,394.14	-6.8
	US$ / Barrel			Rs / Barrel		
Crude Oil	65.62	47.66	37.7	10,083.27	7,042.04	43.2

(a) Provisional