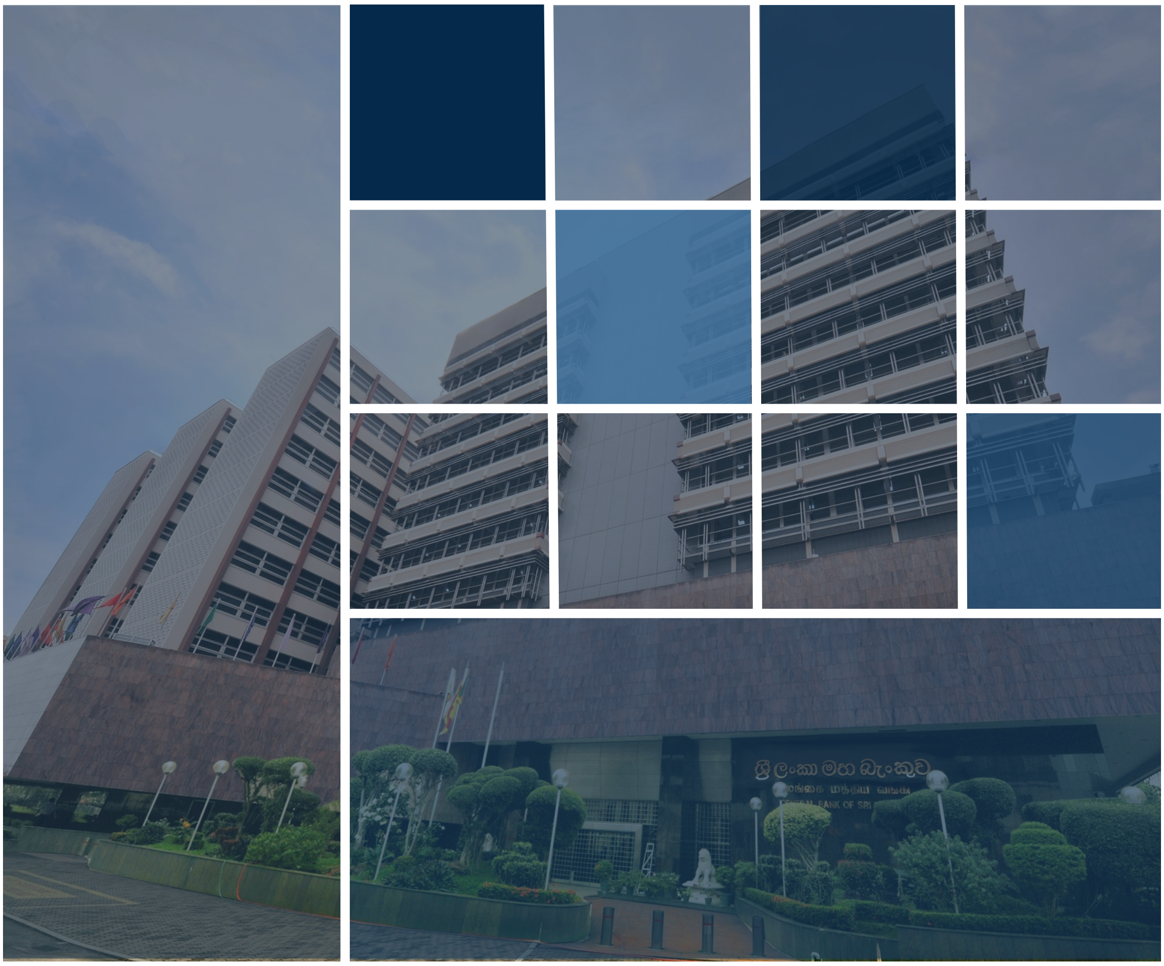
Weekly Economic Indicators

02nd February 2018



Statistics Department

Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The CCPI (2013=100) headline inflation rate decelerated to 5.8 % in January 2018 from 7.1 % YoY in December 2017. When monthly change for January 2018 is considered, the CCPI declined by 0.1 index points to 122.8 from 122.9 in December 2017. CCPI Core inflation decelerated to 3.5 % in January 2018 from 4.3 % in December 2017, on YoY basis. Annual average CCPI Core inflation also decreased to 5.6 % in January 2018 from 5.9 % in December 2017.

During the period, crude oil prices largely followed a declining trend. Price declines were mainly due to rising U.S. oil output and strengthening dollar. U.S. crude oil production surpassed 10 million barrels per day (bpd) in November 2017 for the first time since 1970, driven by increasing production from shale basins. However, by the end of the week prices rose after a survey showed strong compliance with output cuts by OPEC and other producers. Overall, both Brent and WTI prices fell by US$ 0.7 per barrel and US$ 0.3 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 02 February 2018 declined by 07 bps to 11.04% compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation.

The total outstanding market liquidity increased to a surplus of Rs. 49.95 bn by end of the week, compared to Rs. 37.93 bn by the end of last week.

By 02 February 2018, the All Share Price Index (ASPI) increased by 1.00% to 6,520 points and the S&P SL20 Index increased by 0.05% to 3,752 points, compared to the previous week.

External Sector

During the year up to 02 February 2018 the Sri Lanka rupee depreciated against the US dollar (0.8 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (6.5 per cent), euro (5.3 per cent), Japanese yen (3.7 per cent) and Indian rupee (1.0 per cent) during this period.

Earnings from exports grew by 9.4 per cent (year-on-year) to US dollars 10,341 million during the first eleven months of 2017 mainly due to increased export earnings from tea, petroleum products, spices, seafood and garments. Import expenditure increased by 9.0 per cent (year-on-year) to US dollars 18,931 million during the first eleven months of 2017 largely due to higher imports of fuel, rice, gold and wheat. The trade deficit during the first eleven months of 2017 expanded to US dollars 8,591 million from US dollars 7,916 million in the corresponding period of 2016.

The export unit value index decreased by 1.8 per cent (year-on-year) in November 2017 driven by the price decrease in industrial exports. The import unit value index in November 2017 increased by 2.6 per cent (year-on-year) reflecting the price increase in intermediate goods. Accordingly, the terms of trade deteriorated by 4.3 per cent (year-on-year) to 113.2 index points in November 2017.

The average price of tea (in the Colombo auction) increased to US dollars 4.08 per kg in November 2017 from US dollars 3.92 per kg in November 2016.

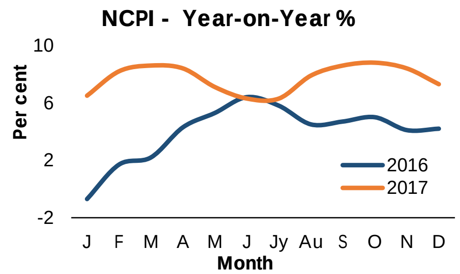
The import price of rice, sugar and wheat declined in November 2017 (year-on-year) while import price of crude oil increased.

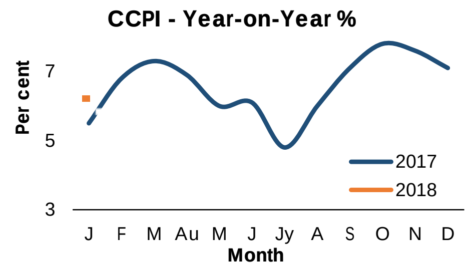
The gross official reserves were estimated at US dollars 7,958.65 million as at 31st December 2017.

Real Sector

1.1 Price Indices

Item (2013=100)	Dec 2017	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	126.6	126.4	118.0
Monthly Change %	0.2	1.3	1.2
Annual Average Change %	7.7	7.5	4.0
Year - on - Year Change %	7.3	8.4	4.2
National Consumer Price Index (NCPI) - Core	123.8	123.8	120.5
Annual Average Change %	4.9	5.2	5.9
Year - on - Year Change %	2.7	2.8	6.7
Item (2013=100)	**Jan 2018**	**Month Ago**	**Year Ago**
Colombo Consumer Price Index (CCPI) - Headline	122.8	122.9	116.1
Monthly Change %	-0.1	0.6	1.2
Annual Average Change %	6.6	6.6	4.3
Year - on - Year Change %	5.8	7.1	5.5
Colombo Consumer Price Index (CCPI) - Core	125.6	124.9	121.3
Annual Average Change %	5.6	5.9	4.7
Year - on - Year Change %	3.5	4.3	7.0





Source: Department of Census and Statistics

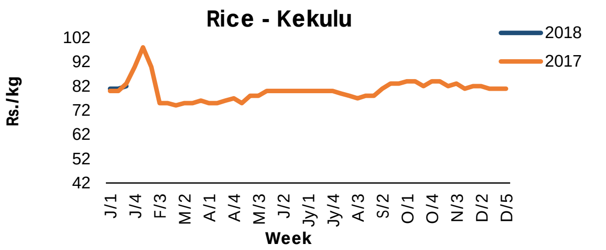
1.2 Prices

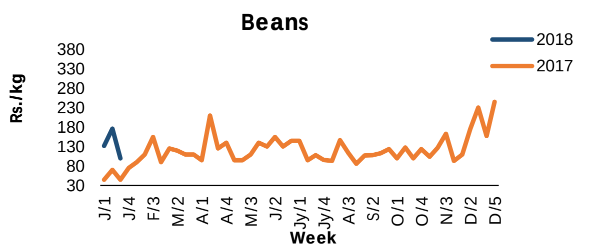
1.2.1 Pettah Market

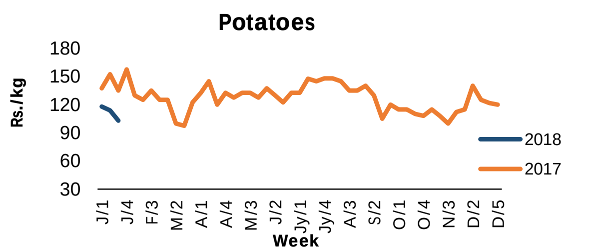
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending 02nd Feb 2018	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending 02nd Feb 2018	Week Ago	Month Ago	Year Ago Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	103.00	104.00	104.75	94.82	111.00	110.00	110.00	99.92
Kekulu (Red)	79.00	82.00	81.50	80.30	86.00	88.00	89.75	86.84
Vegetables								
Beans	107.00	100.00	202.00	118.56	133.00	137.00	250.00	163.50
Cabbage	33.00	30.00	87.00	75.37	63.00	65.00	142.50	119.69
Carrots	77.00	65.00	106.00	120.95	110.00	93.00	150.75	163.42
Tomatoes	47.00	40.00	84.75	93.73	73.00	68.00	120.50	134.12
Pumpkins	45.00	38.00	52.50	61.84	73.00	70.00	78.75	90.00
Snake Gourd	67.00	57.00	115.00	96.74	93.00	83.00	156.75	134.00
Brinjals	47.00	50.00	159.25	94.90	73.00	83.00	193.75	132.54
Ash-Plantains	85.00	75.00	91.67	73.41	115.00	95.00	121.25	108.67
Other Foods								
Red-Onions (Local)	n.a.	n.a.	456.75	250.84	n.a.	n.a.	515.00	303.56
Big-Onions (Local)	n.a.	n.a.	n.a.	110.80	n.a.	n.a.	n.a.	137.20
Potatoes (N'Eliya)	140.00	120.00	120.50	127.34	160.00	160.00	155.50	155.00
Dried Chilies (Imported)	210.00	210.00	222.50	189.80	270.00	260.00	261.25	236.54
Dhal (Indian)	110.00	115.00	115.25	135.31	130.00	130.00	129.50	151.46
Eggs	12.00	12.00	12.75	11.96	13.00	13.00	13.75	12.63
Coconut (Each)	78.00	75.00	79.75	61.72	83.00	80.00	87.25	74.31
Fish*								
Kelawalla	550.00	530.00	555.00	540.63	820.00	780.00	800.00	807.87
Balaya	400.00	300.00	317.50	301.46	500.00	400.00	425.00	404.68
Salaya	120.00	130.00	140.00	116.88	160.00	180.00	193.33	179.79
Paraw (Small)	580.00	500.00	500.00	538.02	680.00	600.00	606.67	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

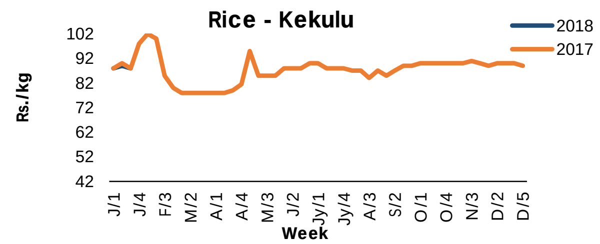
Pettah Market-Wholesale Prices

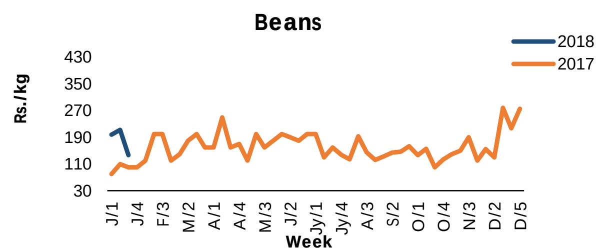


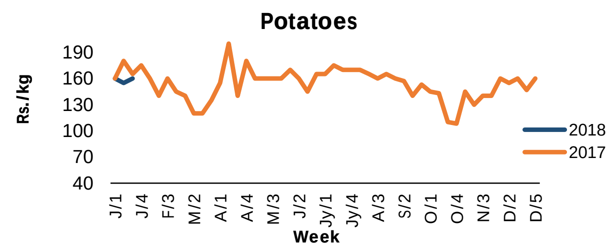




Pettah Market-Retail Prices







1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 01st Feb 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	110.50	115.00
Kekulu (Red)	81.00	85.00
Vegetables		
Beans	155.00	175.00
Carrot	117.50	137.50
Tomatoes	48.13	68.13
Pumpkins	37.50	57.50
Snake Gourd	34.38	54.38
Ash-Plantains	69.38	89.38
Other Foods		
Red-Onions (Local)	n.a.	n.a.
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	110.00	121.88
Dried Chilies(Imported)	221.25	232.50
Coconut (Each)	66.13	72.25

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 02nd Feb 2018	Week Ago	Month Ago	Year Ago
Samba	87.00	101.00	100.02	92.96
Sudu Kekulu	82.75	82.60	84.83	83.16
Raw Red	78.25	78.90	79.81	80.21
Nadu	82.88	89.60	90.14	87.93

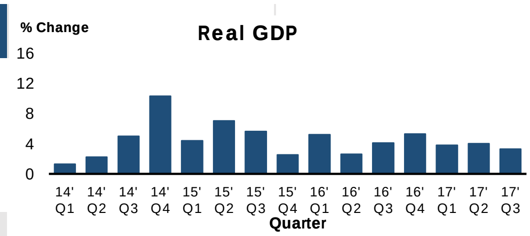
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	02nd Feb 2018	Week Ago
Rice		
Samba	110.00	102.00
Kekulu (Red)	88.00	84.33
Vegetables		
Beans	240.00	136.67
Cabbage	180.00	96.67
Carrots	160.00	120.00
Tomatoes	140.00	120.00
Pumpkings	100.00	90.00
Snake Gourd	180.00	156.67
Brinjals	280.00	100.00
Ash-Plantains	160.00	140.00
Other Foods		
Red-Onions (Imported)	360.00	243.33
Big-Onions (Imported)	100.00	136.67
Potatoes (Imported)	70.00	60.00
Dried Chilies (Imported)	245.00	256.67
Dhal (Indian)	130.00	120.00
Eggs (Red)(Each)	13.00	13.00
Coconut (Each)	70.00	70.00
Fish		
Kelawalla	650.00	956.67
Balaya	480.00	380.00
Salaya	140.00	200.00
Paraw (Small)	650.00	853.33

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2015 Annual (a)(b)	2016 Annual (a)	2016 3rd Qtr (a)(b)	2017 3rd Qtr (a)
Agriculture	4.8	-4.2	-2.0	-3.3
Industry	2.1	6.7	5.9	1.9
Services	5.7	4.2	4.8	4.3
Taxes less subsidies on products	7.5	6.2	5.6	5.5
GDP	**4.8**	**4.4**	**4.6**	**3.3**

(a) Provisional (b) Revised

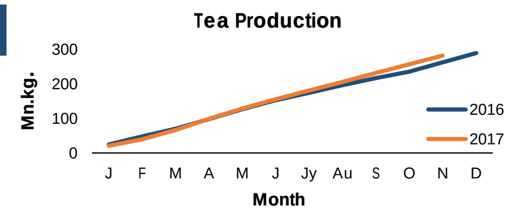


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2017(a) Jan - Nov	2016 Jan - Nov	% Change
Tea	(Mn Kg)	281.49	265.39	6.06
Rubber	(Mn Kg)	75.50	73.99	2.03
Coconut	(Mn Kg)	2,273.79	2,767.08	-17.83

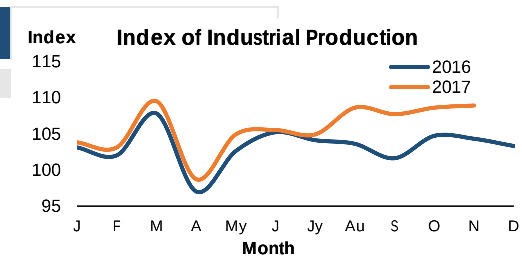
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 Nov(b)	2016 Nov (c)	% Change
Index of Industrial Production (IIP)	**108.9**	**104.3**	**4.4**
Food products	105.0	101.6	3.4
Wearing apparel	114.3	106.0	7.8
Other non-metallic mineral products	113.5	120.8	-6.0
Coke and refined petroleum products	102.5	81.1	26.5
Rubber and plastic products	112.0	105.6	6.0
Chemicals and chemical products	104.8	100.9	3.9
Beverages	87.1	111.4	-21.8

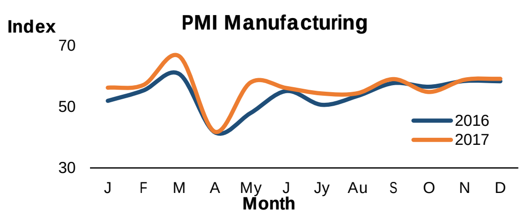
(a) Major 7 sub divisions (b) Provisional (c) Revised

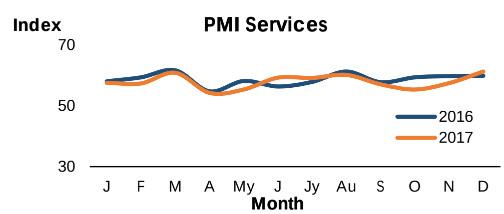


Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing				PMI Services			
	Dec. 2017	Nov. 2017	Dec. 2016	Nov. 2016	Dec. 2017	Nov. 2017	Dec. 2016	Nov. 2016
Index	59.1	58.8	58.3	58.4	61.2	57.4	59.8	59.7

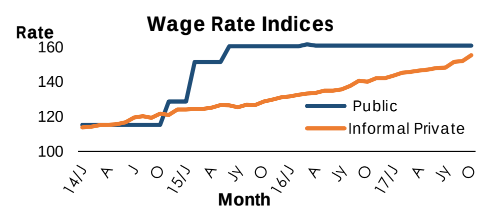




1.7 Wages and Employment

1.7.1 Wage Rate Indicies

Item	2017 October	2016 October	% Change
Public Sector Employees (2012 = 100)	160.8	160.8	0.0
Informal Private Sector Employees (2012 = 100)	155.3	140.1	10.9
Agriculture	159.5	139.1	14.6
Industry	161.0	144.6	11.3
Services	148.0	136.1	8.7



1.7.2 Employment (a)

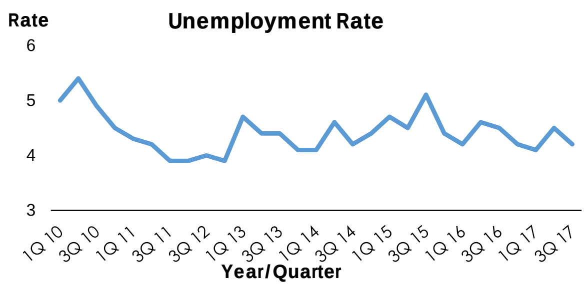
Item	2016 3rd Quarter	2017 (b) 3rd Quarter	2016 (b) Annual
Labour Force Participation rate	53.8	53.6	53.8
Unemployment rate	4.5	4.2	4.4
Employed Persons by Sectors (c) (as a % of total employment)			
Agriculture	27.1	24.3	27.1
Industry	26.8	29.1	26.4
Services	46.1	46.6	46.5

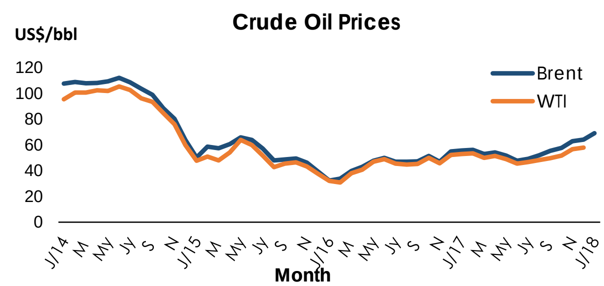
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4





1.8 Average Crude Oil Prices (a)

Month	2017 Futures Prices (US$/bbl) Brent (Benchmark price)	2017 Futures Prices (US$/bbl) WTI (Benchmark price)	2017 CPC Import Prices (CIF) (US$/bbl)(*)	2018 Futures Prices (US$/bbl) Brent (Benchmark price)	2018 Futures Prices (US$/bbl) WTI (Benchmark price)	2018 CPC Import Prices (CIF) (US$/bbl)(*)
January	55.67	52.83	57.39	69.02	63.55	
February	55.99	53.41	58.65			
March	52.76	49.92	-			
April	53.98	51.27	56.48			
May	51.59	48.77	51.66			
June	47.71	45.34	48.47			
July	49.02	46.56	49.75			
August	51.87	48.18	53.07			
September	55.31	49.65	57.06			
October	57.52	51.56	59.53			
November	62.79	56.68	65.62			
December	63.92	57.82	66.82			
	2017			2018		
27 January	56.23	53.86		-	-	
28 January	-	-		-	-	
29 January	-	-		70.49	66.34	
30 January	55.33	53.01		69.28	65.31	
31 January	55.23	52.56		69.05	64.73	
01 February	55.46	52.73		68.95	64.80	
02 February	56.58	53.60		69.75	66.04	

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.
(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 02 Feb 2018	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.25	7.25	7.00
Standing Lending Facility Rate	8.75	8.75	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.14	8.15	8.39
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	8.15	8.16	8.40
7-day	8.37	8.42	9.37
1-Month	9.17	9.20	10.45
3-Month	10.01	10.02	10.86
6-Month	10.98	11.31	11.52
12-Month	11.82	11.99	12.00
Treasury Bill Yields (Excluding 10% withholding tax)			
91-day	-	-	9.08
182-day	7.95	7.96	10.05
364-day	8.90	8.90	10.42
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	11.04	11.11	11.22
	Dec-17	Month Ago	Year Ago
Savings Deposits	0.50-09.50	0.50-09.50	0.50-9.00
One Year Fixed Deposits	4.89-15.00	4.89-15.00	4.50-15.00
	Jan-18	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	9.08	9.07	8.42
Average Weighted Fixed Deposit Rate (AWFDR)	11.54	11.48	10.84
	Dec-17	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.88	13.89	13.20
National Savings Bank (NSB)			
	Dec-17	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.25
One Year Fixed Deposits	11.00	11.00	11.00

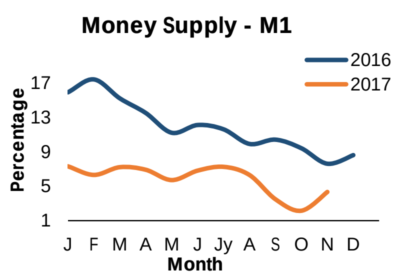
Treasury Bond Auction	02 Y & 11 Months	08 Y & 05 Months
	28/12/2017	28/12/2017
Coupon rate	9.50	11.00
Weighted Average Yield (Excluding 10% withholding tax)	9.55	10.06

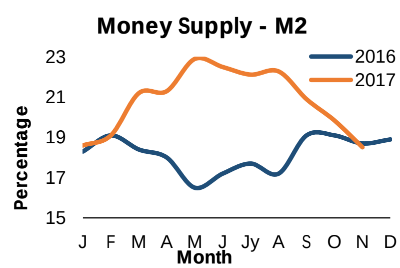
Bankwise- AWPR	Week ending 02 Feb 2018	Week Ago	Bankwise- AWPR	Week ending 02 Feb 2018	Week Ago
Bank of Ceylon	12.01	12.10	HSBC	9.36	9.36
People's Bank	11.26	11.93	Standard Chartered Bank	10.79	11.41
Hatton National Bank	11.60	11.58	Citi Bank	9.40	10.06
Commercial Bank of Ceylon	11.65	11.72	Deutsche Bank	10.42	10.11
Sampath Bank	11.58	11.47	Habib Bank	11.83	11.83
Seylan Bank	12.70	12.45	Indian Bank	12.85	12.83
Union Bank of Colombo	14.22	14.18	Indian Overseas Bank	13.33	13.33
Pan Asia Banking Corporation	12.82	13.83	MCB Bank	11.65	11.87
Nations Trust Bank	11.83	12.15	State Bank of India	12.04	11.84
DFCC Bank	12.35	13.00	Public Bank	13.00	13.00
NDB Bank	15.65	15.65	ICICI Bank	11.74	10.76
Amana Bank	12.57	12.61	Axis Bank	12.25	11.29
Cargills Bank	13.67	13.80			

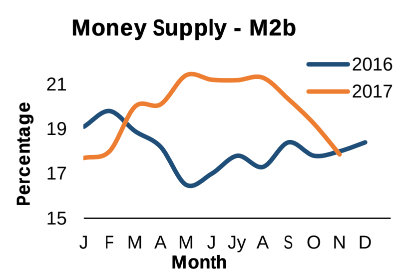
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2017 Nov(a)	Month Ago	Year Ago	2017 Nov(a)	Month Ago	Year Ago
Reserve Money	911.62	915.38	798.97	14.10	15.47	22.71
M1	751.29	743.19	720.20	4.32	2.14	7.59
M2	5,549.95	5,532.51	4,683.23	18.51	19.84	18.69
M2b	6,183.94	6,159.24	5,246.72	17.86	19.23	17.97
Net Foreign Assets of the Banking System (b)	67.39	37.34	-286.93	123.49	113.16	8.47
Monetary Authorities	824.66	792.20	476.26	73.15	63.71	-15.83
Commercial Banks	-757.27	-754.86	-763.19	0.78	1.65	13.21
Domestic Banking Units (DBUs)	-308.22	-298.39	-331.76	7.10	4.82	-6.83
Offshore Banking Units (OBUs)	-449.05	-456.46	-431.42	-4.09	-0.54	24.14
Net Domestic Assets of the Banking System (b)	6,116.55	6,121.90	5,533.65	10.53	12.34	16.23
Net Credit to the Government (c)	2,160.27	2,217.75	1,960.27	10.20	13.26	14.99
Monetary Authorities	210.08	246.88	417.30	-49.66	-39.73	55.44
Commercial Banks (c)	1,950.19	1,970.87	1,542.97	26.39	27.27	7.43
DBUs (c)	1,580.87	1,602.01	1,256.52	25.81	27.72	17.69
OBUs	369.32	368.86	286.45	28.93	25.38	-22.31
Credit to Public Corporations	482.86	475.82	469.06	2.94	3.48	-10.48
DBUs	295.99	298.95	274.39	7.87	9.65	6.57
OBUs	186.88	176.87	194.67	-4.00	-5.51	-26.95
Credit to the Private Sector	4,761.96	4,700.36	4,125.74	15.42	16.22	21.13
DBUs	4,438.00	4,373.89	3,826.60	15.98	16.57	21.85
OBUs	323.95	326.47	299.14	8.29	11.66	12.68
Other Items (Net) (c)	-1,288.53	-1,272.02	-1,021.42	-26.15	-25.56	-16.91

(a) Provisional (b) In relation to M2b (c) Revised

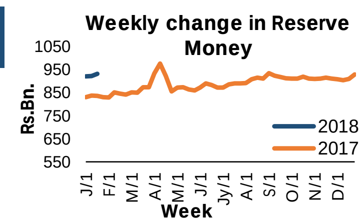






2.3 Weekly change in Reserve Money

Item	01 Feb 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	938,711.51	929,602.08	9,109.43



2.4 Money Market Activity(Overnight)

Item	29.01.2018	30.01.2018	01.02.2018	02.02.2018
Call Money Market				
Weighted Average Rate (% p.a.)	8.14	8.15	8.12	8.13
Gross Volume (Rs. Mn)	12,340	16,320	16,385	19,050
Repo Market				
Weighted Average Rate (% p.a.)	7.57	7.51	7.57	7.56
Gross Volume (Rs. Mn)	12,895	14,893	13,313	6,592

2.5 CBSL Securites Portfolio

Item	29.01.2018	30.01.2018	01.02.2018	02.02.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	3,989.87	22,721.87	20,831.03	18,058.03
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	3,895.32	22,446.16	20,463.68	17,740.14

2.6 Open Market Operations

Item	29.01.2018		30.01.2018			01.02.2018					02.02.2018		
Short-Term Auction													
Repo Amount Offered (Rs. bn)	8.00	10.00	30.00	10.00		25.00					16.00	10.00	
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00		0.00					0.00	0.00	
Tenure (No. of Days)	1	4	1	3		1					1	7	
Bids Received (Rs. bn)	2.35	0.60	10.39	2.00		17.40					10.40	9.00	
Amount Accepted (Rs. bn)	2.35	0.50	10.39	2.00		17.40					10.40	9.00	
Minimum Aaccepted Rate (% p.a)	7.25	7.35	7.25	7.27		7.25					7.25	7.34	
Maximum Aaccepted Rate (% p.a)	7.26	7.35	7.29	7.27		7.27					7.29	7.39	
Weighted Average Yield Rate (% p.a.)	7.25	7.35	7.26	7.27		7.25					7.27	7.37	
Outright Auctions													
Outright Sales Amount Offered (Rs. bn)			1.90	2.80	0.30	2.70	3.70	1.80	5.00	1.80	3.70	1.80	4.50
Outright Purchase Amount Offered (Rs. bn)			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Settlement Date			01.02.2018	01.02.2018	01.02.2018	2.2.2018	2.2.2018	2.2.2018	2.2.2018	2.2.2018	06.02.2018	06.02.2018	06.02.2018
Maturity Date			23.03.2018	30.03.2018	06.04.2018	30.03.2018	6.4.2018	13.04.2018	20.04.2018	27.04.2018	06.04.2018	13.04.2018	20.04.2018
Tenure (No. of Days)			50	57	64	56	63	70	77	84	59	66	73
Bids Received (Rs. bn)			1.90	0.10	0.30	2.70	0.00	0.00	0.00	0.40	1.00	0.00	0.30
Amount Accepted (Rs. bn)			1.90	0.10	0.00	2.70	0.00	0.00	0.00	0.00	1.00	0.00	0.00
Minimum Aaccepted Rate (% p.a)			7.60	7.58	NA	7.59	NA	NA	NA	NA	7.60	NA	NA
Maximum Aaccepted Rate (% p.a)			7.60	7.58	NA	7.59	NA	NA	NA	NA	7.60	NA	NA
Weighted Average Yield Rate (% p.a.)			7.60	7.58	NA	7.59	NA	NA	NA	NA	7.60	NA	NA
Long Term Auction													
Repo Amount Accepted (Rs. bn)	10.00	10.00	10.00	10.00		5.00		5.00			5.00	5.00	
Reverse Repo Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00		0.00		0.00			0.00	0.00	
Settlement Date	30.01.2018	30.01.2018	01.02.2018	01.02.2018		02.02.2018		02.02.2018			06.02.2018	06.02.2018	
Maturity Date	14.02.2018	27.02.2018	15.02.2018	02.03.2018		16.02.2018		02.03.2018			20.02.2018	06.03.2018	
Tenure (No. of Days)	15	28	14	29		14		28			14	28	
Bids Received (Rs. bn)	1.00	0.95	0.00	0.00		8.00		9.00			5.00	2.00	
Amount Accepted (Rs. bn)	1.00	0.95	NA	NA		5.00		5.00			3.00	2.00	
Minimum Aaccepted Rate (% p.a)	7.45	7.50	NA	NA		7.40		7.45			7.43	7.45	
Maximum Aaccepted Rate (% p.a)	7.47	7.55	NA	NA		7.47		7.45			7.46	7.45	
Weighted Average Yield Rate (% p.a.)	7.46	7.52	NA	NA		7.44		7.45			7.44	7.45	
Standing Facility													
Standing Deposit Facility (Rs. bn)	24.029		36.492			18.698					16.270		
Standing Lending Facility (Rs. bn)	0.065		0.005			0.000					0.005		
Total Outstanding Market Liquidity (Rs. bn)	34.183		58.697			47.885					49.95		

2.7 Credit Cards (a)

Item	2017 End Nov (b)	2017 End Oct	2016 End Dec
Total Number of Active Cards	1,446,502	1,427,854	1,309,248
Local (accepted only locally)	24,260	24,432	29,109
Global (accepted globally)	1,422,242	1,403,422	1,280,139
Outstanding balance (Rs.mn)	84,863.15	83,267.54	74,892.00
Local (accepted only locally)	731.76	744.60	839.00
Global (accepted globally)	84,131.39	82,522.94	74,053.00

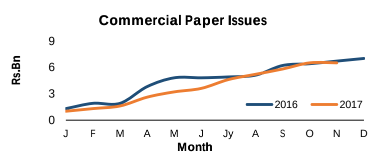
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commerical Paper Issues (a)

Item (Rs. bn.)	2017 End Nov (b)	2017 End Oct	2016 End Dec
Total Issues - Cumulative (c)	6.5	6.5	7.0
Outstanding (as at end of the period)	1.7	2.0	2.2

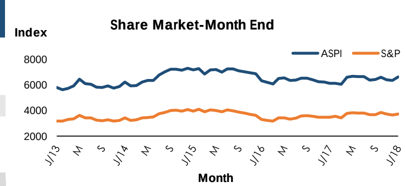
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

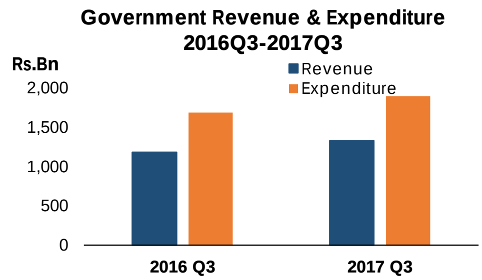
Item	Week Ending 02 Feb 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,520.5	6,456.0	6,139.6
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,752.0	3,749.9	3,504.4
Average Daily Turnover (Rs. mn)	847.4	801.4	721.5
Market Capitalisation (Rs.bn)	2,983.5	2,952.2	2,706.7
Foreign Purchases (Rs. mn)	386.1	28.4	937.8
Foreign Sales (Rs. mn)	389.9	7.3	910.7
Net Foreign Purchases (Rs. mn)	-3.8	21.2	27.1



3.1 Goverment Finance (Rs.bn)

Item	2016 Q3	2017 Q3(a)
Revenue and Grants	**1,180.0**	**1,330.6**
Revenue	1,179.3	1,328.1
Tax	1,067.3	1,240.0
Non tax	112.0	88.2
Grants	0.7	2.4
Expenditure & Lending Minus Repayments	**1,686.0**	**1,890.0**
Recurrent	1,308.3	1,437.8
Capital & Lending Minus Repayments	377.7	452.1

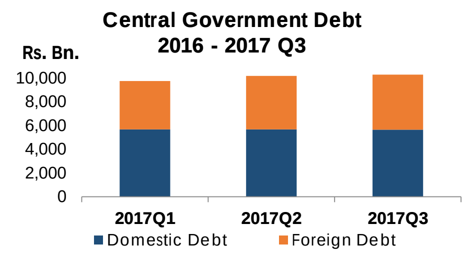
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2016	2017 Q3(a)
Total domestic debt	**5,341.5**	**5,630.9**
of which		
Treasury bills	779.6	761.4
Treasury bonds	3,714.8	3,774.2
Rupee loans	24.1	24.1
Total foreign debt	4,045.8	4,638.3
Total outstanding govt. debt	9,387.3	10,269.1

(a) Provisional



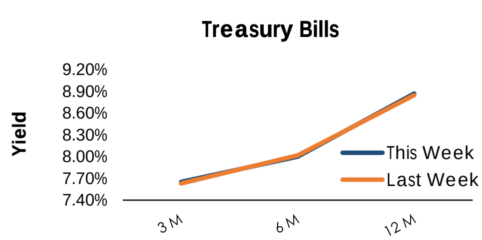
3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 30th January 2018

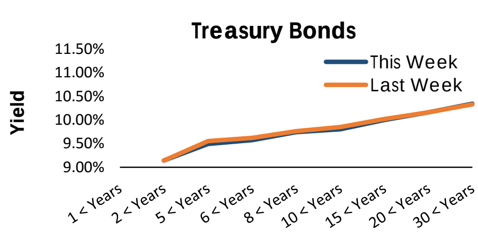
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	-	-	7.75%	7.55%	7.65%	7.63%
	6 Months	7.95%	7.96%	8.06%	7.93%	8.00%	8.02%
	12 Months	8.90%	8.90%	8.97%	8.77%	8.87%	8.85%
Treasury Bonds(b)	< 2 Years	-	-	9.20%	9.08%	9.14%	9.14%
	< 5 Years	9.44%	-	9.55%	9.42%	9.49%	9.55%
	< 6 Years	-	-	9.61%	9.52%	9.57%	9.62%
	< 8 Years	-	-	9.78%	9.70%	9.74%	9.76%
	< 10 Years	-	-	9.84%	9.76%	9.80%	9.85%
	< 15 Years	10.05%	-	10.03%	9.96%	10.00%	10.02%
	< 20 Years	-	-	10.19%	10.12%	10.16%	10.16%
	< 30 Years	-	-	10.45%	10.22%	10.34%	10.33%

(a) Primary market transactions during the week ending 30/01/2018
(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills and T-Bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	4.16%	4.12%
	27-Jul-21	6.250%	4.41%	4.32%
	18-Jan-22	5.750%	4.72%	4.64%
	25-Jul-22	5.875%	4.76%	4.68%
	14-Jan-19	6.000%	3.15%	3.17%
	11-Apr-19	5.125%	3.35%	3.31%
	3-Jun-25	6.125%	5.24%	5.19%
	3-Nov-25	6.850%	5.28%	5.23%
	18-Jul-26	6.825%	5.40%	5.32%
	11-May-27	6.200%	5.45%	5.41%





3.4 Goverment Securities - Weekly Summery of Primary and Secondary Market Transactions (Week Ended - 30th January 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	797,921.03	777,579.87
Treasury Bonds (a)	4,147,679.19	4,147,679.19
Total	**4,945,600.22**	**4,925,259.06**
T-bills and T-bonds held by Foreigners	330,170.91	328,185.91
Sri Lanka Development Bonds (SLDB)	651,892.60	653,166.97

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 0.60 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	26,500.00	26,500.00
Total Bids Received	75,256.00	65,704.00
Total Bids Accepted	26,500.00	26,500.00
Treasury Bonds		
Amount Offered	80,000.00	-
Total Bids Received	182,349.00	-
Total Bids Accepted	80,000.00	-

The weekly T-bill auction was over subscribed by 2.8 times and T-bond auction was over subscribed by 2.3 during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	19,171.94	33,892.97
Repo Transaction (Sales / Purchases)	96,732.08	86,845.36
Treasury Bonds		
Outright Transaction (Sales / Purchases)	33,756.45	38,976.60
Repo Transaction (Sales / Purchases)	455,697.66	614,956.85

The total secondary market transactions of T bills and T bonds decreased by 21.86 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 69,787 million issued to settle dues of CPC and to capitalize Sri Lankan Airlines.

3.5 Two way Quotes (Treasury Bills) - 02/02/2018

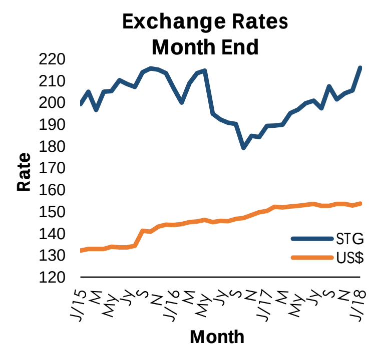
Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.47	99.86	7.26	0.00
1 Month	99.38	7.55	99.39	7.38	0.01
2 Month	98.75	7.62	98.78	7.45	0.03
3 Month	98.09	7.74	98.14	7.55	0.05
4 Month	97.43	7.81	97.48	7.65	0.05
5 Month	96.75	7.90	96.81	7.76	0.06
6 Month	96.05	8.02	96.12	7.87	0.07
7 Month	95.25	8.25	95.36	8.06	0.11
8 Month	94.44	8.46	94.58	8.24	0.14
9 Month	93.66	8.57	93.81	8.36	0.15
10 Month	92.88	8.67	93.04	8.46	0.17
11 Month	92.09	8.74	92.26	8.56	0.17
12 Month	91.17	8.95	91.35	8.77	0.18

3.6 Two way Quotes (Treasury Bonds) - 02/02/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2018C	5	1-Apr-18	58	100.06	7.88	100.09	7.73	0.03
08.50%2018D	5	1-Jun-18	119	100.08	8.13	100.12	8.00	0.04
08.50%2018B	15	15-Jul-18	163	100.03	8.40	100.07	8.31	0.04
07.50%2018A	15	15-Aug-18	194	99.52	8.43	99.56	8.34	0.05
08.75%2018A	4	15-Oct-18	255	99.95	8.80	100.04	8.66	0.09
08.00%2018A	6	15-Nov-18	286	99.40	8.78	99.49	8.66	0.09
05.65%2019A	8	15-Jan-19	347	96.91	9.11	97.00	9.01	0.08
10.75%2019A	2	15-Jan-19	347	101.48	9.08	101.60	8.95	0.12
08.50%2019A	10	1-May-19	453	99.30	9.09	99.44	8.97	0.14
10.60%2019A	5	1-Jul-19	514	101.88	9.14	102.07	8.99	0.19
10.60%2019B	5	15-Sep-19	590	102.18	9.10	102.33	9.00	0.15
08.00%2019A	8	1-Nov-19	637	97.97	9.27	98.14	9.17	0.17
09.25%2020A	5	1-May-20	819	100.05	9.21	100.25	9.11	0.20
08.00%2020A	8	1-Jun-20	850	97.17	9.37	97.35	9.28	0.19
06.20%2020A	10	1-Aug-20	911	92.88	9.47	93.08	9.37	0.19
09.50%2020A	5	15-Dec-20	1,047	100.17	9.42	100.37	9.34	0.20
10.75%2021A	5	1-Mar-21	1,123	103.64	9.35	103.85	9.28	0.21
09.00%2021A	8	1-May-21	1,184	98.95	9.37	99.17	9.29	0.22
11.00%2021A	7	1-Aug-21	1,276	104.86	9.34	105.11	9.26	0.25
09.45%2021A	7	15-Oct-21	1,351	99.78	9.51	100.03	9.43	0.24
11.50%2021A	5	15-Dec-21	1,412	106.85	9.34	107.20	9.23	0.35
08.00%2022A	10	1-Jan-22	1,429	94.89	9.59	95.14	9.51	0.25
11.20%2022A	9	1-Jul-22	1,610	105.82	9.55	106.27	9.43	0.45
10.00%2022A	8	1-Oct-22	1,702	101.95	9.47	102.43	9.34	0.48
11.50%2023A	6	15-May-23	1,928	107.94	9.54	108.39	9.44	0.44
09.00%2023A	10	1-Sep-23	2,037	98.03	9.46	98.26	9.40	0.24
11.20%2023A	9	1-Sep-23	2,037	107.19	9.50	107.64	9.40	0.45
07.00%2023A	20	1-Oct-23	2,067	88.50	9.68	88.90	9.58	0.40
11.40%2024A	10	1-Jan-24	2,159	107.17	9.77	107.59	9.68	0.42
11.00%2024A	8	1-Aug-24	2,372	106.54	9.62	107.14	9.50	0.60
06.00%2024A	10	1-Dec-24	2,494	81.73	9.72	82.06	9.65	0.33
10.25%2025A	10	15-Mar-25	2,598	102.24	9.80	102.67	9.72	0.43
09.00%2025A	12	1-May-25	2,645	95.64	9.85	96.02	9.78	0.37
11.00%2025A	10	1-Aug-25	2,737	106.85	9.69	107.40	9.59	0.55
10.35%2025A	8	15-Oct-25	2,812	102.82	9.81	103.15	9.75	0.33
09.00%2026A	13	1-Feb-26	2,921	95.48	9.83	95.88	9.75	0.41
05.35%2026A	15	1-Mar-26	2,949	75.42	9.83	75.76	9.76	0.34
11.00%2026A	11	1-Jun-26	3,041	106.92	9.76	107.49	9.67	0.57
11.50%2026A	10	1-Aug-26	3,102	110.24	9.70	110.78	9.61	0.54
11.75%2027A	10	15-Jun-27	3,420	112.09	9.75	112.67	9.66	0.58
11.25%2027A	10	15-Dec-27	3,603	108.45	9.89	109.06	9.79	0.61
09.00%2028B	15	1-May-28	3,741	93.73	9.99	94.04	9.94	0.30
09.00%2028A	15	1-Jul-28	3,802	93.83	9.96	94.20	9.90	0.37
11.50%2028A	13	1-Sep-28	3,864	110.12	9.93	110.79	9.83	0.67
13.00%2029A	15	1-Jan-29	3,986	119.58	10.01	120.38	9.90	0.80
13.00%2029B	15	1-May-29	4,106	119.44	10.07	120.15	9.97	0.71
11.00%2030A	15	15-May-30	4,485	107.19	9.97	108.00	9.86	0.81
08.00%2032A	20	1-Jan-32	5,081	84.78	10.05	85.20	9.99	0.42
09.00%2032A	20	1-Oct-32	5,355	91.37	10.14	91.65	10.10	0.28
11.20%2033A	15	15-Jan-33	5,461	108.42	10.10	109.10	10.01	0.68
09.00%2033A	20	1-Jun-33	5,598	91.22	10.14	91.66	10.08	0.43
13.25%2033A	20	1-Jul-33	5,628	123.38	10.21	123.92	10.15	0.54
09.00%2033B	20	1-Nov-33	5,751	90.38	10.24	90.81	10.18	0.43
13.25%2034A	20	1-Jan-34	5,812	123.05	10.28	123.60	10.22	0.55
11.50%2035A	20	15-Mar-35	6,250	111.49	10.08	111.93	10.03	0.44
12.00%2041A	25	1-Jan-41	8,369	114.10	10.38	114.59	10.33	0.49
09.00%2043A	30	1-Jun-43	9,250	87.27	10.44	88.18	10.32	0.92
13.50%2044A	30	1-Jan-44	9,464	126.80	10.48	127.74	10.39	0.93
13.50%2044B	30	1-Jun-44	9,616	126.06	10.55	133.29	9.92	7.23
12.50%2045A	30	1-Mar-45	9,889	118.87	10.40	120.82	10.22	1.95

4.1 Exchange Rates

Item	Week Ending - 02 Feb 2018			Average Rate	
(Rs Per Unit)(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US$	152.23	155.94	154.09	153.68	150.42
STG	216.30	223.39	219.85	218.02	190.60
Yen	1.38	1.43	1.41	1.41	1.33
Euro	189.10	196.02	192.56	190.93	162.18
INR(1)			2.41	2.42	2.23
SDR	(As at 01 Feb 2018)		224.07	223.94	204.89
Central Bank purchases and sales(b) (US$ Mn.)			Dec 2017	Month Ago	Year Ago
Purchases			200.50	206.00	179.31
Sales			-	-	71.73



Item		Week Ending 02 Feb 2018	Week Ago	Year Ago
Average Daily Interbank Volume (US$ Mn.)		74.14	62.01	45.35
(spot, tom and cash transactions among commercial banks)				
Forward Transactions				
Forward Rates (US$) (2)				
1 Month		154.80	154.75	151.29
3 Months		156.63	156.02	153.03
Average Daily Interbank Forward Volume (US$ mn)		34.06	35.60	46.14
Outstanding Forward Volume (US$ mn)	(As at 01 Feb 2018)	1,460.35	1,410.23	1,518.32

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

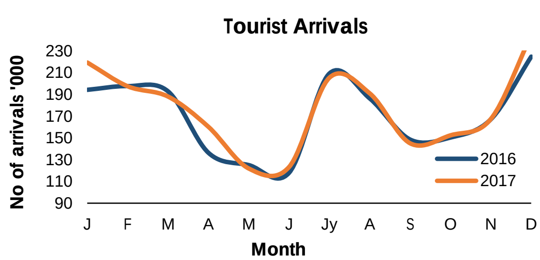
(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

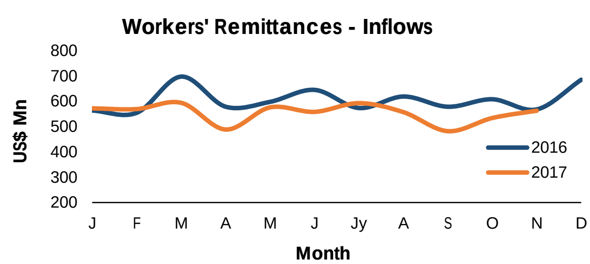
(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2016 Dec (a)(b)	2017 Dec (c)(d)	2016 Jan-Dec (a)(b)	2017 Jan-Dec (c)(d)	% Change
Tourist Arrivals	Number	224,791	244,536	2,050,832	2,116,407	3.20
Earnings from Tourism(d)	US$ Mn.	385.66	419.54	3,518.49	3,630.99	3.20
	Rs.bn.	57.42	64.25	512.37	553.35	8.00
		2016 Nov	2017 Nov (c)	2016 Jan-Nov	2017 Jan-Nov (c)	% Change
Workers' Remittances (Inflows)	US$ Mn.	567.38	562.19	6,556.93	6,080.38	-7.27
	Rs. bn.	83.84	86.39	952.56	926.48	-2.74

(a) Revised (b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2016 (c) Provisional (d) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017





4.3 International Reserves & foriegn Currency Liqiudity as at 31st December 2017 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	**7,958.65**
(1) Foreign currency reserves	6,956.90
(a) Securities	3,920.64
(b) Total currency and deposits with	3,036.26
(i)other national central banks, BIS	1,314.23
(ii)banks headquartered inside the reporting country of which located abroad	1.21
(iii)banks headquartered outside the reporting country	1,720.83
(2) Reserve position in the IMF	68.15
(3) SDRs	4.46
(4) Gold	928.07
(5) Other reserve assets	1.08

Predetermined Short-Term Net Drains on Foreign Currency Assets (b)

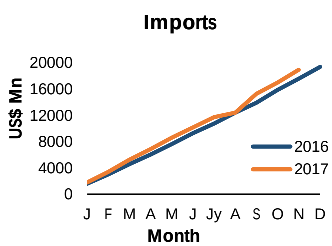
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-4,418.83	-830.88	-728.32	-2,859.63
	Interest	-1,235.91	-218.83	-150.84	-866.24
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-1,495.24	-249.31	-685.00	-560.93
(ii) Long positions (+)					
3. Other (specify)		-0.01	-0.01		
inflows related to reverse repos (+)					
other accounts payable (–)		-0.01	-0.01		

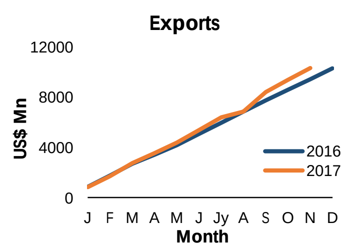
(a) Provisional
(b) This mainly includes only the predetermined outflows
(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

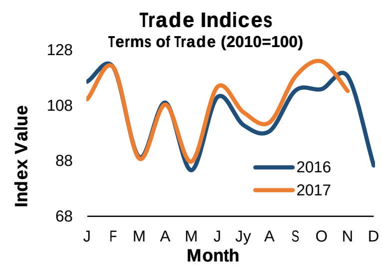
4.4 External Trade

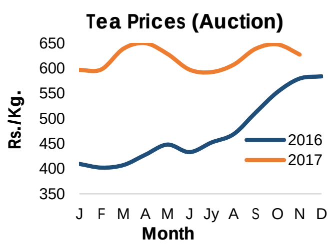
Item	US$ Mn			Rs Mn		
	2017 Jan - Nov(a)	2016 Jan - Nov(b)	% Change	2017 Jan - Nov(a)	2016 Jan - Nov(b)	% Change
Exports	**10,340.65**	**9,450.71**	**9.42**	**1,576,261.06**	**1,372,871.32**	**14.81**
Agricultural	2,547.49	2,125.19	19.87	388,389.70	308,815.61	25.77
Industrial	7,745.33	7,285.19	6.32	1,180,579.24	1,058,198.11	11.57
Food, Beverages and Tobacco	359.84	299.99	19.95	54,892.63	43,556.72	26.03
Textiles and Garments	4,561.96	4,490.52	1.59	695,274.73	652,173.27	6.61
Petroleum Products	371.92	256.08	45.24	56,719.92	37,210.11	52.43
Leather, Rubber products etc.	905.03	859.85	5.25	137,981.32	124,931.64	10.45
Other	1,546.59	1,378.75	12.17	235,710.64	200,326.38	17.66
Mineral	32.16	26.78	20.09	4,905.97	3,890.38	26.11
Other	15.66	13.54	15.61	2,386.15	1,967.22	21.30
Imports	**18,931.30**	**17,366.75(b)**	**9.01**	**2,884,843.33**	**2,524,009.08(b)**	**14.30**
Consumer Goods	4,068.96	3,964.75	2.63	620,020.48	576,127.31	7.62
Intermediate Goods	10,242.03	8,866.45	15.51	1,560,895.30	1,288,742.08	21.12
Investment Goods	4,475.87	4,523.60(b)	-1.06	682,033.58	657,404.21(b)	3.75
Other	144.43	11.93	1,110.27	21,893.97	1,735.48	1,161.55
Trade Balance	**-8,590.65**	**-7,916.04(b)**	**-**	**-1,308,582.27**	**-1,151,137.76(b)**	**-**

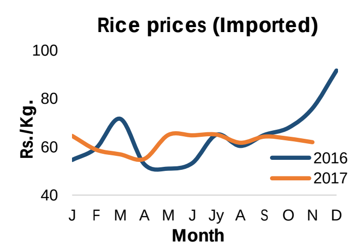
(a) Provisional (b) Revised

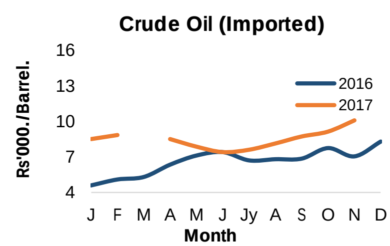












4.5 Trade Indices (2010=100) (a)

Item		2017 Nov (b)	Month Ago (b)	Year Ago (c)
Total Exports				
	Value	131.0	135.8	112.7
	Quantity	121.9	132.0	103.0
	Unit Value	107.4	102.8	109.4
Total Imports				
	Value	173.7	154.6	155.0
	Quantity	183.1	186.2	167.7
	Unit Value	94.8	83.0	92.4
Terms of Trade		113.2	123.9	118.4

(a) In US$ Terms (b) Provisional (c) Revised

4.6 Commodity Prices

Item	2017 Nov (a)	2016 Nov	% Change	2017 Nov (a)	2016 Nov	% Change
	US$ / Kg			Rs / Kg		
Colombo Tea Auction	4.08	3.92	4.1	627.39	579.60	8.2
Imports (C I F)	US$ / MT			Rs / MT		
Rice	403.28	514.23	-21.6	61,967.58	75,988.83	-18.5
Sugar	440.65	609.27	-27.7	67,710.75	90,032.84	-24.8
Wheat	244.98	273.36	-10.4	37,643.29	40,394.14	-6.8
	US$ / Barrel			Rs / Barrel		
Crude Oil	65.62	47.66	37.7	10,083.27	7,042.04	43.2

(a) Provisional