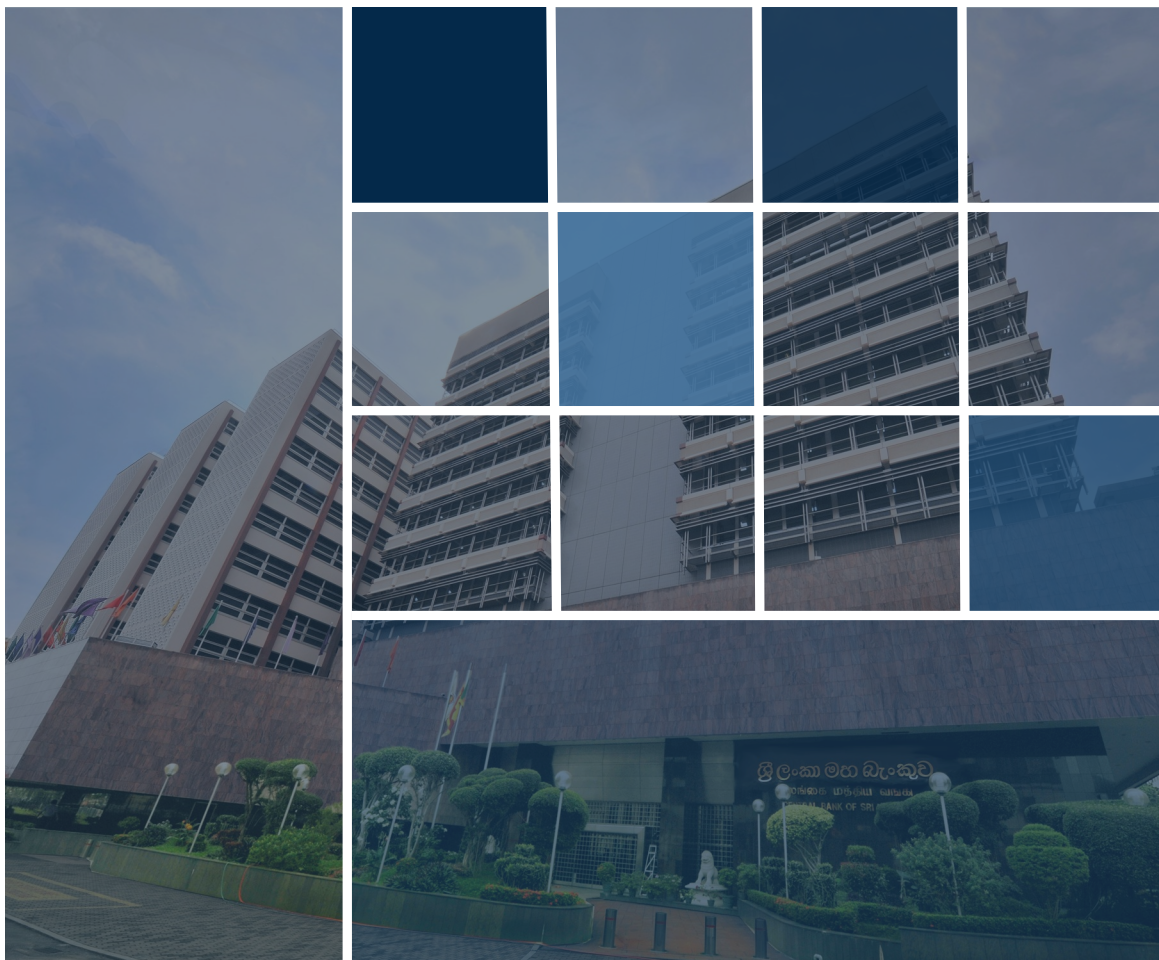


Weekly Economic Indicators

26th January 2018



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The NCPI (2013=100) headline inflation rate decreased to 7.3 % in December 2017 from 8.4 % YoY in November 2017. When the monthly change is considered, the NCPI increased from 126.4 index points in November 2017 to 126.6 index points in December 2017. NCPI Core inflation decreased to 2.7 % in December 2017 from 2.8 % in November 2017, on YoY basis. Annual average NCPI Core inflation declined to 4.9 per cent in December 2017 from 5.2 per cent in November 2017.

During the period, crude oil prices largely followed an increasing trend. Price increases were mainly due to the weaker dollar, healthy world economic growth forecasts by the International Monetary Fund (IMF) and OPEC-led production cuts. Further, U.S. crude inventories posted the 10th straight week of declines. However, by the end of the week prices fell after the U.S. dollar halted its slide and due to higher U.S. oil output. Overall, both Brent and WTI prices rose by US\$ 1.5 per barrel and US\$ 1.9 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 26 January 2018 declined by 32 bps to 11.11% compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in currency in circulation.

The total outstanding market liquidity decreased to a surplus of Rs. 37.93 bn by end of the week, compared to Rs. 64.80 bn by the end of last week.

By 26 January 2018, the All Share Price Index (ASPI) increased by 0.19% to 6,456 points and the S&P SL20 Index increased by 0.39% to 3,750 points, compared to the previous week.

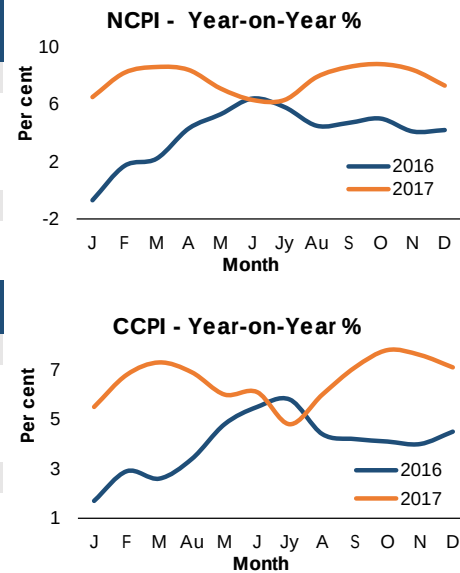
External Sector

During the year up to 26 January 2018 the Sri Lanka rupee depreciated against the US dollar (0.6 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (5.7 per cent), euro (4.5 per cent), Japanese yen (3.4 per cent) and Indian rupee (1.5 per cent) during this period.

Real Sector

1.1 Price Indices

Item (2013=100)	Dec 2017	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	126.6	126.4	118.0
Monthly Change %	0.2	1.3	1.2
Annual Average Change %	7.7	7.5	4.0
Year - on - Year Change %	7.3	8.4	4.2
National Consumer Price Index (NCPI) - Core	123.8	123.8	120.5
Annual Average Change %	4.9	5.2	5.9
Year - on - Year Change %	2.7	2.8	6.7
Item (2013=100)	Dec 2017	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	122.9	122.2	114.7
Monthly Change %	0.6	1.2	1.0
Annual Average Change %	6.6	6.4	4.0
Year - on - Year Change %	7.1	7.6	4.5
Colombo Consumer Price Index (CCPI) - Core	124.9	124.7	119.8
Annual Average Change %	5.9	6.0	4.4
Year - on - Year Change %	4.3	5.2	5.8



Source: Department of Census and Statistics

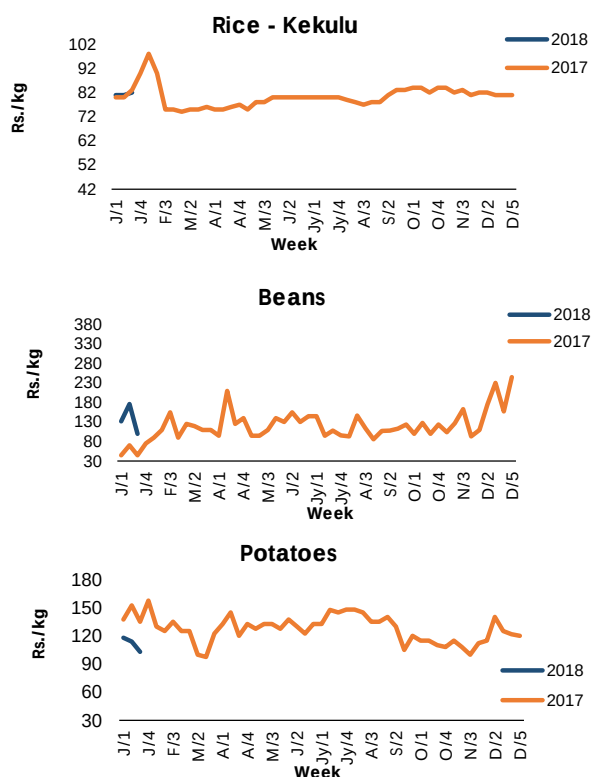
1.2 Prices

1.2.1 Pettah Market

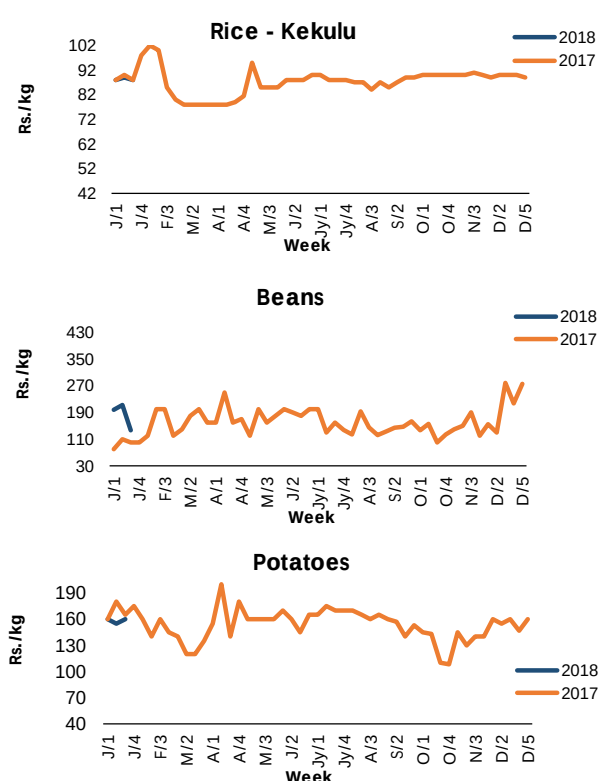
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week	Month	Year	Week	Week	Month	Year
	26 th Jan 2018	Ago	Ago	Ago Annual Avg	26 th Jan 2018	Ago	Ago	Ago Annual Avg
Rs / Kg								
Rice								
Samba	104.00	106.00	104.75	94.82	110.00	111.00	110.00	99.92
Kekulu (Red)	82.00	81.00	81.50	80.30	88.00	87.00	89.75	86.84
Vegetables								
Beans	100.00	123.00	202.00	118.56	137.00	153.00	250.00	163.50
Cabbage	30.00	38.00	87.00	75.37	65.00	80.00	142.50	119.69
Carrots	65.00	70.00	106.00	120.95	93.00	120.00	150.75	163.42
Tomatoes	40.00	35.00	84.75	93.73	68.00	63.00	120.50	134.12
Pumpkins	38.00	48.00	52.50	61.84	70.00	70.00	78.75	90.00
Snake Gourd	57.00	63.00	115.00	96.74	83.00	120.00	156.75	134.00
Brinjals	50.00	60.00	159.25	94.90	83.00	100.00	193.75	132.54
Ash-Plantains	75.00	95.00	91.67	73.41	95.00	120.00	121.25	108.67
Other Foods								
Red-Onions (Local)	n.a.	217.00	456.75	250.84	n.a.	305.00	515.00	303.56
Big-Onions (Local)	n.a.	n.a.	n.a.	110.80	n.a.	n.a.	n.a.	137.20
Potatoes (N'Elia)	120.00	122.00	120.50	127.34	160.00	160.00	155.50	155.00
Dried Chillies (Imported)	210.00	210.00	222.50	189.80	260.00	250.00	261.25	236.54
Dhal (Indian)	115.00	110.00	115.25	135.31	130.00	128.00	129.50	151.46
Eggs	12.00	11.00	12.75	11.96	13.00	12.00	13.75	12.63
Coconut (Each)	75.00	78.00	79.75	61.72	80.00	88.00	87.25	74.31
Fish*								
Kelawalla	530.00	570.00	555.00	540.63	780.00	850.00	800.00	807.87
Balaya	300.00	300.00	317.50	301.46	400.00	400.00	425.00	404.68
Salaya	130.00	110.00	140.00	116.88	180.00	160.00	193.33	179.79
Paraw (Small)	500.00	n.a.	500.00	538.02	600.00	n.a.	606.67	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 25 th Jan 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	107.40	112.00
Kekulu (Red)	85.00	89.90
Vegetables		
Beans	132.00	152.50
Carrot	66.00	83.00
Tomatoes	37.90	58.50
Pumpkins	43.70	63.50
Snake Gourd	50.50	70.50
Ash-Plantains	75.50	95.50
Other Foods		
Red-Onions (Local)	135.00	147.50
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Elia)	110.00	121.50
Dried Chillies(Imported)	212.50	223.50
Coconut (Each)	67.50	73.50

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 26 th Jan 2018	Week Ago	Month Ago	Year Ago
Samba	101.00	101.30	104.33	92.96
Sudu Kekulu	82.60	86.70	89.89	83.16
Raw Red	78.90	79.40	83.67	80.21
Nadu	89.60	90.20	96.36	87.93

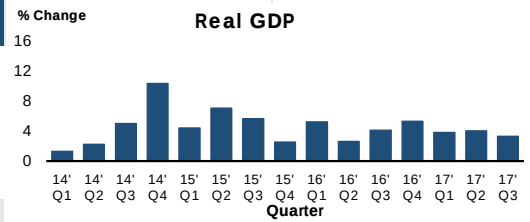
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	26 th Jan 2018	Week Ago
Rice		
Samba	102.00	107.67
Kekulu (Red)	84.33	85.67
Vegetables		
Beans	136.67	116.67
Cabbage	96.67	120.00
Carrots	120.00	100.00
Tomatoes	120.00	80.00
Pumpkins	90.00	90.00
Snake Gourd	156.67	156.67
Brinjals	100.00	120.00
Ash-Plantains	140.00	160.00
Other Foods		
Red-Onions (Imported)	243.33	240.00
Big-Onions (Imported)	136.67	130.00
Potatoes (Imported)	60.00	50.00
Dried Chillies (Imported)	256.67	233.33
Dhal (Indian)	120.00	115.00
Eggs (Red)(Each)	13.00	13.00
Coconut (Each)	70.00	70.00
Fish		
Kelawalla	956.67	973.33
Balaya	380.00	243.33
Salaya	200.00	205.00
Paraw (Small)	853.33	786.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2015 Annual (a)(b)	2016 Annual (a)	2016 3 rd Qtr (a)(b)	2017 3 rd Qtr (a)
Agriculture	4.8	-4.2	-2.0	-3.3
Industry	2.1	6.7	5.9	1.9
Services	5.7	4.2	4.8	4.3
Taxes less subsidies on products	7.5	6.2	5.6	5.5
GDP	4.8	4.4	4.6	3.3

(a) Provisional (b) Revised

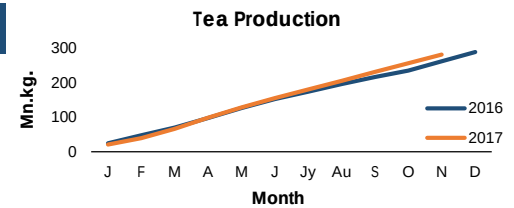


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2017(a) Jan - Nov	2016 Jan - Nov	% Change
Tea	(Mn Kg)	281.49	265.39	6.06
Rubber	(Mn Kg)	75.50	73.99	2.03
Coconut	(Mn Kg)	2,273.79	2,767.08	-17.83

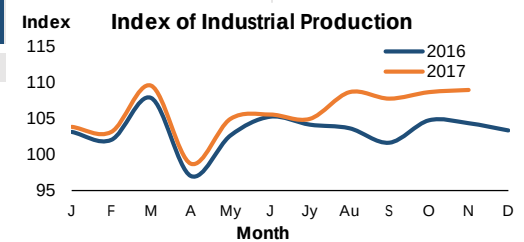
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 Nov(b)	2016 Nov (c)	% Change
Index of Industrial Production (IIP)	108.9	104.3	4.4
Food products	105.0	101.6	3.4
Wearing apparel	114.3	106.0	7.8
Other non-metallic mineral products	113.5	120.8	-6.0
Coke and refined petroleum products	102.5	81.1	26.5
Rubber and plastic products	112.0	105.6	6.0
Chemicals and chemical products	104.8	100.9	3.9
Beverages	87.1	111.4	-21.8

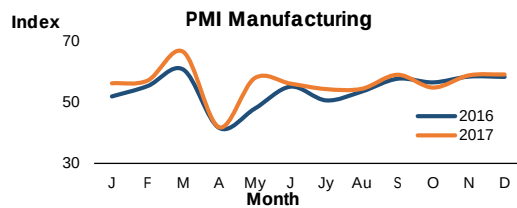
(a) Major 7 sub divisions (b) Provisional (c) Revised



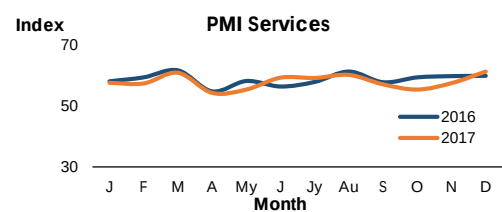
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Dec. 2017	Nov. 2017	Dec. 2016	Nov. 2016
Index	59.1	58.8	58.3	58.4



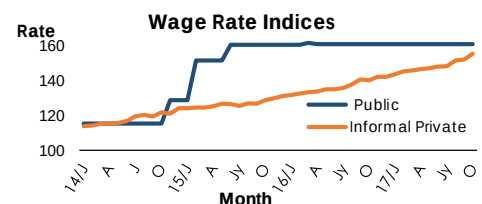
Month/Year	PMI Services			
	Dec. 2017	Nov. 2017	Dec. 2016	Nov. 2016
Index	61.2	57.4	59.8	59.7



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2017 October	2016 October	% Change
Public Sector Employees (2012 = 100)	160.8	160.8	0.0
Informal Private Sector Employees (2012 = 100)	155.3	140.1	10.9
Agriculture	159.5	139.1	14.6
Industry	161.0	144.6	11.3
Services	148.0	136.1	8.7



1.7.2 Employment (a)

Item	2016 3 rd Quarter	2017 (b) 3 rd Quarter	2016 (b) Annual
Labour Force Participation rate	53.8	53.6	53.8
Unemployment rate	4.5	4.2	4.4

Employed Persons by Sectors (c) (as a % of total employment)

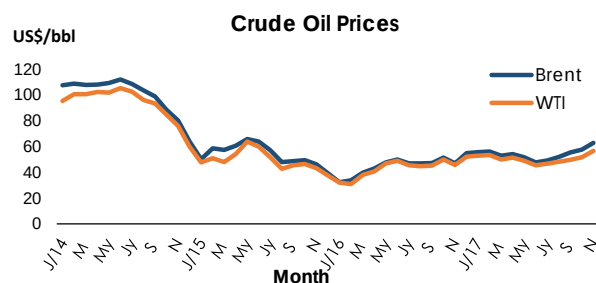
Agriculture	27.1	24.3	27.1
Industry	26.8	29.1	26.4
Services	46.1	46.6	46.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices (a)

Month	2016			2017		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	32.23	32.09	31.87	55.67	52.83	57.39
February	33.63	30.84	35.36	55.99	53.41	58.65
March	39.69	37.88	36.85	52.76	49.92	-
April	42.86	40.74	44.05	53.98	51.27	56.48
May	47.57	46.86	48.84	51.59	48.77	51.66
June	49.82	48.84	50.95	47.71	45.34	48.47
July	46.88	45.32	46.10	49.02	46.56	49.75
August	46.90	44.61	46.71	51.87	48.18	53.07
September	47.20	45.13	46.99	55.31	49.65	57.06
October	51.38	49.91	52.70	57.52	51.56	59.53
November	46.98	45.78	47.66	62.79	56.68	65.62
December	54.74	52.04	55.69	63.92	57.82	
2017				2018		
20 January	54.31	51.55		-	-	
21 January	-	-		-	-	
22 January	-	-		68.80	63.52	
23 January	55.54	53.27		69.35	63.90	
24 January	55.52	53.01		69.76	64.39	
25 January	55.27	52.97		70.90	66.21	
26 January	55.42	53.04		70.30	65.42	

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

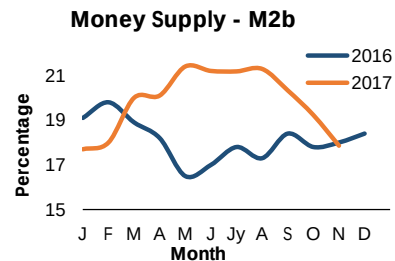
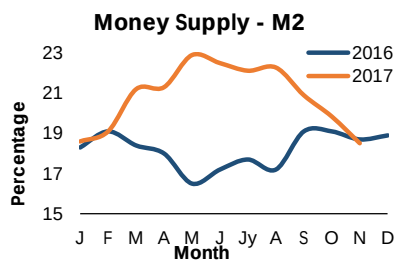
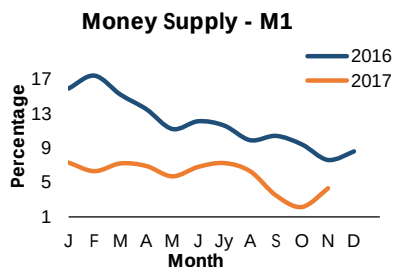
2.1 Interest Rates

Item		Week Ending 26 Jan 2018	Week Ago	Year Ago	
Policy Interest Rates					
Standing Deposit Facility Rate		7.25	7.25	7.00	
Standing Lending Facility Rate		8.75	8.75	8.50	
Average Weighted Call Money Rate (AWCMR) (Weekly Average)		8.15	8.16	8.40	
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day		8.16	8.25	8.41	
7-day		8.42	8.45	9.36	
1-Month		9.20	9.20	10.44	
3-Month		10.02	10.06	10.87	
6-Month		11.31	11.77	11.52	
12-Month		11.99	12.18	12.00	
Treasury Bill Yields (Excluding 10% withholding tax)					
91-day		-	-	9.03	
182-day		7.96	7.97	10.07	
364-day		8.90	8.85	10.37	
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)		11.11	11.43	11.38	
		Dec-17	Month Ago	Year Ago	
Savings Deposits		0.50-09.50	0.50-09.50	0.50-9.00	
One Year Fixed Deposits		4.89-15.00	4.89-15.00	4.50-15.00	
		Dec-17	Month Ago	Year Ago	
Average Weighted Deposit Rate (AWDR)		9.07	9.19	8.17	
Average Weighted Fixed Deposit Rate (AWFDR)		11.48	11.69	10.46	
		Nov-17	Month Ago	Year Ago	
Average Weighted Lending Rate (AWLR)		13.89	13.89	13.11	
National Savings Bank (NSB)					
		Dec-17	Month Ago	Year Ago	
Savings Deposits		4.00	4.00	4.25	
One Year Fixed Deposits		11.00	11.00	11.00	
Treasury Bond Auction		02 Y & 11 Months		08 Y & 05 Months	
		28/12/2017		28/12/2017	
Coupon rate		9.50		11.00	
Weighted Average Yield (Excluding 10% withholding tax)		9.55		10.06	
Bankwise- AWPR	Week ending 26 Jan 2018	Week Ago	Bankwise- AWPR	Week ending 26 Jan 2018	Week Ago
Bank of Ceylon	12.10	12.05	HSBC	9.36	9.17
People's Bank	11.93	13.40	Standard Chartered Bank	11.41	11.37
Hatton National Bank	11.58	12.34	Citi Bank	10.06	9.81
Commercial Bank of Ceylon	11.72	12.42	Deutsche Bank	10.11	10.26
Sampath Bank	11.47	13.35	Habib Bank	11.83	11.83
Seylan Bank	12.45	13.37	Indian Bank	12.83	12.83
Union Bank of Colombo	14.18	13.43	Indian Overseas Bank	13.33	13.33
Pan Asia Banking Corporation	13.83	16.38	MCB Bank	11.87	12.08
Nations Trust Bank	12.15	12.22	State Bank of India	11.84	11.84
DFCC Bank	13.00	13.27	Public Bank	13.00	13.00
NDB Bank	15.65	12.50	ICICI Bank	10.76	10.76
Amana Bank	12.61	13.05	Axis Bank	11.29	11.00
Cargills Bank	13.80	13.09			

2.2 Money Supply

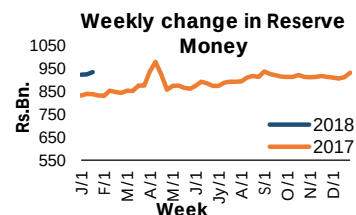
Item	Rs. bn			Annual Change (%)		
	2017 Nov(a)	Month Ago	Year Ago	2017 Nov(a)	Month Ago	Year Ago
Reserve Money	911.62	915.38	798.97	14.10	15.47	22.71
M1	751.29	743.19	720.20	4.32	2.14	7.59
M2	5,549.95	5,532.51	4,683.23	18.51	19.84	18.69
M2b	6,183.94	6,159.24	5,246.72	17.86	19.23	17.97
Net Foreign Assets of the Banking System (b)	67.39	37.34	-286.93	123.49	113.16	8.47
Monetary Authorities	824.66	792.20	476.26	73.15	63.71	-15.83
Commercial Banks	-757.27	-754.86	-763.19	0.78	1.65	13.21
Domestic Banking Units (DBUs)	-308.22	-298.39	-331.76	7.10	4.82	-6.83
Offshore Banking Units (OBUs)	-449.05	-456.46	-431.42	-4.09	-0.54	24.14
Net Domestic Assets of the Banking System (b)	6,116.55	6,121.90	5,533.65	10.53	12.34	16.23
Net Credit to the Government (c)	2,160.27	2,217.75	1,960.27	10.20	13.26	14.99
Monetary Authorities	210.08	246.88	417.30	-49.66	-39.73	55.44
Commercial Banks (c)	1,950.19	1,970.87	1,542.97	26.39	27.27	7.43
DBUs (c)	1,580.87	1,602.01	1,256.52	25.81	27.72	17.69
OBUs	369.32	368.86	286.45	28.93	25.38	-22.31
Credit to Public Corporations	482.86	475.82	469.06	2.94	3.48	-10.48
DBUs	295.99	298.95	274.39	7.87	9.65	6.57
OBUs	186.88	176.87	194.67	-4.00	-5.51	-26.95
Credit to the Private Sector	4,761.96	4,700.36	4,125.74	15.42	16.22	21.13
DBUs	4,438.00	4,373.89	3,826.60	15.98	16.57	21.85
OBUs	323.95	326.47	299.14	8.29	11.66	12.68
Other Items (Net) (c)	-1,288.53	-1,272.02	-1,021.42	-26.15	-25.56	-16.91

(a) Provisional (b) In relation to M2b (c) Revised



2.3 Weekly change in Reserve Money

Item	25 Jan 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	929,633.54	932,599.45	-2,965.92



2.4 Money Market Activity(Overnight)

Item	22.01.2018	23.01.2018	24.01.2018	25.01.2018	26.01.2018
Call Money Market					
Weighted Average Rate (% p.a.)	8.16	8.15	8.15	8.15	8.15
Gross Volume (Rs. Mn)	23,284	23,850	25,738	19,400	16,240
Repo Market					
Weighted Average Rate (% p.a.)	7.54	7.61	7.56	7.54	7.59
Gross Volume (Rs. Mn)	6,784	9,249	9,825	9,300	9,713

2.5 CBSL Securites Portfolio

Item	22.01.2018	23.01.2018	24.01.2018	25.01.2018	26.01.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	29,898.87	14,898.87	11,098.87	11,098.87	3,989.87
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	29,435.90	14,543.75	10,839.70	10,681.32	3,525.02

2.6 Open Market Operations

Item	22.01.2018					23.01.2018		24.01.2018	25.01.2018			26.01.2018	
Short-Term Auction													
Repo Amount Offered (Rs. bn)	24.00	10.00				10.00		9.00	7.00			16.00	10.00
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00				0.00		0.00	0.00			0.00	0.00
Tenure (No. of Days)	1	4				1		1	1			1	7
Bids Received (Rs. bn)	5.69	18.20				10.44		5.29	10.11			13.48	5.00
Amount Accepted (Rs. bn)	5.69	10.00				10.00		5.29	7.00			13.48	5.00
Minimum Aaccepted Rate (% p.a)	7.25	7.30				7.25		7.25	7.25			7.25	7.36
Maximum Aaccepted Rate (% p.a)	7.29	7.35				7.28		7.27	7.25			7.30	7.40
Weighted Average Yield Rate (% p.a.)	7.27	7.34				7.25		7.25	7.25			7.26	7.39
Outright Auctions													
Outright Sales Amount Offered (Rs. bn)	1.80	3.40	3.00	4.30	2.50	1.80	2.70		3.00	1.50			
Outright Purchase Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00			
Settlement Date	23.01.2018	23.01.2018	23.01.2018	23.01.2018	23.01.2018	24.01.2018	24.01.2018	-	26.01.2018	26.01.2018	-	-	-
Maturity Date	23.02.2018	02.03.2018	09.03.2018	16.03.2018	30.03.2018	23.03.2018	18.05.2018	-	18.05.2018	25.05.2018	-	-	-
Tenure (No. of Days)	31	38	45	52	66	58	114		112	119			
Bids Received (Rs. bn)	1.95	3.40	3.00	4.30	2.50	5.10	2.00		6.13	3.13			
Amount Accepted (Rs. bn)	1.80	3.40	3.00	4.30	2.50	1.80	2.00		3.00	1.50			
Minimum Aaccepted Rate (% p.a)	7.45	7.50	7.53	7.57	7.60	7.57	7.83		7.75	7.80			
Maximum Aaccepted Rate (% p.a)	7.45	7.50	7.53	7.57	7.60	7.58	7.85		7.75	7.80			
Weighted Average Yield Rate (% p.a.)	7.45	7.50	7.53	7.57	7.60	7.57	7.84		7.75	7.80			
Long Term Auction													
Repo Amount Accepted (Rs. bn)									15.00	5.50	5.00	5.00	5.00
Reverse Repo Amount Accepted (Rs. bn)									0.00	0.00	0.00	0.00	0.00
Settlement Date	-	-	-	-	-	-	-	-	26.01.2018	26.01.2018	26.01.2018	29.01.2018	29.01.2018
Maturity Date	-	-	-	-	-	-	-	-	09.02.2018	23.02.2018	23.03.2018	14.02.2018	28.02.2018
Tenure (No. of Days)									14	28	56	16	30
Bids Received (Rs. bn)									5.03	1.50	1.50	11.25	8.25
Amount Accepted (Rs. bn)									5.03	1.50	0.00	5.00	5.00
Minimum Aaccepted Rate (% p.a)									7.43	7.55	0.00	7.45	7.50
Maximum Aaccepted Rate (% p.a)									7.50	7.55	0.00	7.47	7.55
Weighted Average Yield Rate (% p.a.)									7.48	7.55	0.00	7.46	7.52
Standing Facility													
Standing Deposit Facility (Rs. bn)			17.665			4.421		5.811		4.980		8.250	
Standing Lending Facility (Rs. bn)			0.815			0.001		0.000		0.000		0.330	
Total Outstanding Market Liquidity (Rs. bn)			77.002			67.256		64.747		65.63		37.93	

2.7 Credit Cards (a)

Item	2017 End Nov (b)	2017 End Oct	2016 End Dec
Total Number of Active Cards	1,446,502	1,427,854	1,309,248
Local (accepted only locally)	24,260	24,432	29,109
Global (accepted globally)	1,422,242	1,403,422	1,280,139
Outstanding balance (Rs.mn)	84,863.15	83,267.54	74,892.00
Local (accepted only locally)	731.76	744.60	839.00
Global (accepted globally)	84,131.39	82,522.94	74,053.00

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

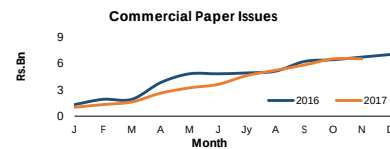
2.8 Commerical Paper Issues (a)

Item (Rs. bn.)	2017 End Nov (b)	2017 End Oct	2016 End Dec
Total Issues - Cumulative (c)	6.5	6.5	7.0
Outstanding (as at end of the period)	1.7	2.0	2.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

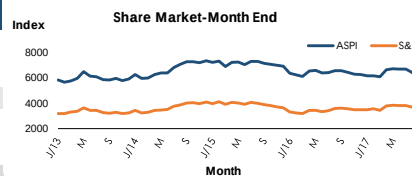
(b) Provisional

(c) During the year



2.9 Share Market

Item	Week Ending 26 Jan 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,456.0	6,443.5	6,130.1
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,749.9	3,735.5	3,479.4
Average Daily Turnover (Rs. mn)	801.4	1,085.4	515.7
Market Capitalisation (Rs.bn)	2,952.2	2,946.5	2,702.1
Foreign Purchases (Rs. mn)	28.4	832.9	179.3
Foreign Sales (Rs. mn)	7.3	895.0	72.4
Net Foreign Purchases (Rs. mn)	21.2	-62.1	106.8

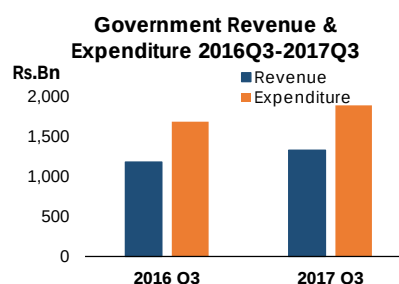


Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2016 Q3	2017 Q3(a)
Revenue and Grants	1,180.0	1,330.6
Revenue	1,179.3	1,328.1
Tax	1,067.3	1,240.0
Non tax	112.0	88.2
Grants	0.7	2.4
Expenditure & Lending Minus Repayments	1,686.0	1,890.0
Recurrent	1,308.3	1,437.8
Capital & Lending Minus Repayments	377.7	452.1

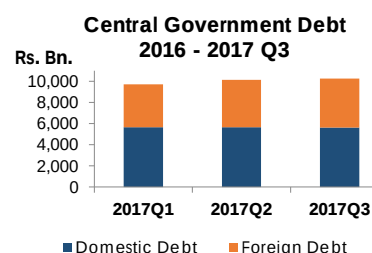
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2016	2017 Q3(a)
Total domestic debt	5,341.5	5,630.9
of which		
Treasury bills	779.6	761.4
Treasury bonds	3,714.8	3,774.2
Rupee loans	24.1	24.1
Total foreign debt	4,045.8	4,638.3
Total outstanding govt. debt	9,387.3	10,269.1

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending -24th January 2018

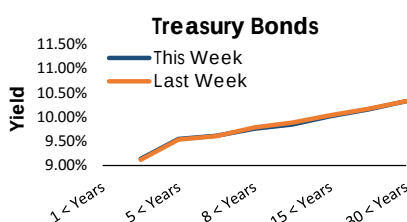
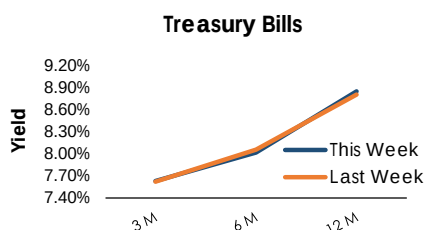
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	-	-	7.73%	7.53%	7.63%	7.62%
	6 Months	7.96%	7.97%	8.08%	7.95%	8.02%	8.06%
	12 Months	8.90%	8.85%	8.95%	8.75%	8.85%	8.81%
Treasury Bonds(b)	< 2 Years	-	-	9.19%	9.08%	9.14%	9.12%
	< 5 Years	-	-	9.62%	9.47%	9.55%	9.54%
	< 6 Years	-	-	9.67%	9.57%	9.62%	9.61%
	< 8 Years	-	-	9.80%	9.72%	9.76%	9.79%
	< 10 Years	-	-	9.90%	9.80%	9.85%	9.89%
	< 15 Years	-	-	10.06%	9.98%	10.02%	10.04%
	< 20 Years	-	-	10.20%	10.11%	10.16%	10.17%
	< 30 Years	-	-	10.45%	10.20%	10.33%	10.33%

(a) Primary market transactions during the week ending 24/01/2018

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills and T-Bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	4.12%	4.08%
	27-Jul-21	6.250%	4.32%	4.30%
	18-Jan-22	5.750%	4.64%	4.61%
	25-Jul-22	5.875%	4.68%	4.63%
	14-Jan-19	6.000%	3.17%	3.06%
	11-Apr-19	5.125%	3.31%	3.23%
	3-Jun-25	6.125%	5.19%	5.16%
	3-Nov-25	6.850%	5.23%	5.20%
	18-Jul-26	6.825%	5.32%	5.29%
	11-May-27	6.200%	5.41%	5.38%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 24th January 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	777,579.87	776,929.87
Treasury Bonds (a)	4,147,679.19	4,147,679.19
Total	4,925,259.06	4,924,609.06
T-bills and T-bonds held by Foreigners	328,185.91	326,413.22
Sri Lanka Development Bonds (SLDB)	653,166.97	642,337.51

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 0.54 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	26,500.00	21,500.00
Total Bids Received	65,704.00	51,396.00
Total Bids Accepted	26,500.00	21,500.00

Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 2.5 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	33,892.97	21,079.83
Repo Transaction (Sales / Purchases)	86,845.36	77,804.46
Treasury Bonds		
Outright Transaction (Sales / Purchases)	38,976.60	57,955.73
Repo Transaction (Sales / Purchases)	614,956.85	482,136.28

The total secondary market transactions of T bills and T bonds increased by 21.24 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 69,787 million issued to settle dues of CPC and to capitalize Sri Lankan Airlines.

3.5 Two way Quotes (Treasury Bills) - 26/01/2018

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.48	99.86	7.29	0.00
1 Month	99.38	7.57	99.39	7.39	0.01
2 Month	98.74	7.64	98.77	7.48	0.03
3 Month	98.09	7.73	98.14	7.54	0.05
4 Month	97.41	7.88	97.47	7.69	0.06
5 Month	96.73	7.97	96.79	7.82	0.06
6 Month	96.02	8.08	96.08	7.95	0.06
7 Month	95.21	8.33	95.30	8.16	0.10
8 Month	94.39	8.53	94.54	8.30	0.15
9 Month	93.61	8.64	93.78	8.41	0.17
10 Month	92.84	8.71	93.02	8.49	0.18
11 Month	92.07	8.77	92.26	8.56	0.19
12 Month	91.17	8.95	91.36	8.76	0.19

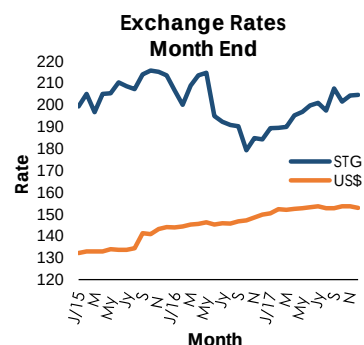
3.6 Two way Qoutes (Treasury Bonds) - 26/01/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2018A	15	1-Feb-18	6	100.00	8.07	100.00	7.97	0.00
08.50%2018C	5	1-Apr-18	65	100.07	7.91	100.09	7.77	0.02
08.50%2018D	5	1-Jun-18	126	100.04	8.28	100.08	8.17	0.04
08.50%2018B	15	15-Jul-18	170	100.01	8.46	100.05	8.38	0.04
07.50%2018A	15	15-Aug-18	201	99.38	8.65	99.44	8.54	0.06
08.75%2018A	4	15-Oct-18	262	99.91	8.85	99.99	8.73	0.08
08.00%2018A	6	15-Nov-18	293	99.37	8.80	99.47	8.67	0.10
05.65%2019A	8	15-Jan-19	354	96.81	9.16	96.89	9.07	0.09
10.75%2019A	2	15-Jan-19	354	101.50	9.09	101.62	8.96	0.12
08.50%2019A	10	1-May-19	460	99.20	9.17	99.37	9.02	0.17
10.60%2019A	5	1-Jul-19	521	101.91	9.13	102.11	8.98	0.20
10.60%2019B	5	15-Sep-19	597	102.29	9.04	102.47	8.93	0.18
08.00%2019A	8	1-Nov-19	644	97.85	9.34	97.99	9.25	0.14
09.25%2020A	5	1-May-20	826	100.02	9.23	100.23	9.12	0.21
08.00%2020A	8	1-Jun-20	857	97.03	9.43	97.21	9.34	0.18
06.20%2020A	10	1-Aug-20	918	92.83	9.47	93.03	9.37	0.20
09.50%2020A	5	15-Dec-20	1,054	100.11	9.45	100.37	9.34	0.26
10.75%2021A	5	1-Mar-21	1,130	103.57	9.39	103.81	9.30	0.24
09.00%2021A	8	1-May-21	1,191	98.83	9.41	99.06	9.33	0.23
11.00%2021A	7	1-Aug-21	1,283	104.80	9.36	105.09	9.27	0.29
09.45%2021A	7	15-Oct-21	1,358	99.78	9.51	100.02	9.43	0.25
11.50%2021A	5	15-Dec-21	1,419	106.61	9.42	107.02	9.30	0.41
08.00%2022A	10	1-Jan-22	1,436	94.87	9.59	95.12	9.51	0.25
11.20%2022A	9	1-Jul-22	1,617	105.71	9.59	106.20	9.45	0.49
10.00%2022A	8	1-Oct-22	1,709	101.89	9.48	102.38	9.35	0.49
11.50%2023A	6	15-May-23	1,935	107.29	9.70	107.95	9.55	0.66
09.00%2023A	10	1-Sep-23	2,044	97.66	9.55	98.12	9.44	0.45
11.20%2023A	9	1-Sep-23	2,044	106.84	9.59	107.43	9.46	0.59
07.00%2023A	20	1-Oct-23	2,074	88.27	9.73	88.73	9.62	0.46
11.40%2024A	10	1-Jan-24	2,166	107.26	9.76	107.64	9.67	0.38
11.00%2024A	8	1-Aug-24	2,379	106.17	9.70	106.90	9.55	0.73
06.00%2024A	10	1-Dec-24	2,501	81.45	9.78	81.67	9.73	0.22
10.25%2025A	10	15-Mar-25	2,605	102.24	9.80	102.64	9.72	0.40
09.00%2025A	12	1-May-25	2,652	95.47	9.88	95.80	9.82	0.33
11.00%2025A	10	1-Aug-25	2,744	106.87	9.69	107.36	9.60	0.50
10.35%2025A	8	15-Oct-25	2,819	102.83	9.81	103.15	9.75	0.33
09.00%2026A	13	1-Feb-26	2,928	95.38	9.85	95.70	9.79	0.32
05.35%2026A	15	1-Mar-26	2,956	75.30	9.85	75.56	9.79	0.26
11.00%2026A	11	1-Jun-26	3,048	106.69	9.80	107.16	9.72	0.47
11.50%2026A	10	1-Aug-26	3,109	109.76	9.78	110.47	9.67	0.71
11.75%2027A	10	15-Jun-27	3,427	111.45	9.85	112.30	9.72	0.84
11.25%2027A	10	15-Dec-27	3,610	107.99	9.96	108.69	9.85	0.70
09.00%2028B	15	1-May-28	3,748	93.63	10.00	94.03	9.94	0.40
09.00%2028A	15	1-Jul-28	3,809	93.68	9.99	94.20	9.90	0.52
11.50%2028A	13	1-Sep-28	3,871	109.58	10.01	110.55	9.87	0.97
13.00%2029A	15	1-Jan-29	3,993	119.09	10.08	119.66	10.00	0.57
13.00%2029B	15	1-May-29	4,113	119.33	10.08	119.91	10.01	0.58
11.00%2030A	15	15-May-30	4,492	106.83	10.02	107.78	9.89	0.96
08.00%2032A	20	1-Jan-32	5,088	84.27	10.13	84.56	10.09	0.29
09.00%2032A	20	1-Oct-32	5,362	91.36	10.14	91.65	10.10	0.28
09.00%2033A	20	1-Jun-33	5,605	90.95	10.18	91.38	10.12	0.43
13.25%2033A	20	1-Jul-33	5,635	123.40	10.21	123.94	10.15	0.54
09.00%2033B	20	1-Nov-33	5,758	90.37	10.24	90.80	10.18	0.43
13.25%2034A	20	1-Jan-34	5,819	123.07	10.28	123.62	10.22	0.55
11.50%2035A	20	15-Mar-35	6,257	111.42	10.08	113.05	9.90	1.63
12.00%2041A	25	1-Jan-41	8,376	114.10	10.38	114.59	10.33	0.49
09.00%2043A	30	1-Jun-43	9,257	87.27	10.44	88.18	10.32	0.92
13.50%2044A	30	1-Jan-44	9,471	126.81	10.48	127.75	10.39	0.94
13.50%2044B	30	1-Jun-44	9,623	126.06	10.55	133.30	9.92	7.24
12.50%2045A	30	1-Mar-45	9,896	118.87	10.40	122.64	10.05	3.77

External Sector

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 26 Jan 2018			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	151.80	155.56	153.68	153.80	150.37
STG	214.49	221.55	218.02	213.87	190.14
Yen	1.38	1.43	1.41	1.39	1.33
Euro	187.49	194.37	190.93	188.37	161.78
INR(1)			2.42	2.41	2.21
SDR (As at 25 Jan 2018)			223.94	221.64	204.23
Central Bank purchases and sales(b) (US\$ Mn.)		Dec 2017	Month Ago	Year Ago	
Purchases		200.50	206.00	179.31	
Sales		-	-	71.73	



Item	Week Ending 26 Jan 2018	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	62.01	37.91	25.98

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) (2)					
1 Month		154.75	154.79	151.13	
3 Months		156.02	156.39	152.74	
Average Daily Interbank Forward Volume (US\$ mn)		35.60	17.40	30.47	
Outstanding Forward Volume (US\$ mn)		(As at 25 Jan 2018)	1,410.23	1,319.53	1,446.13

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

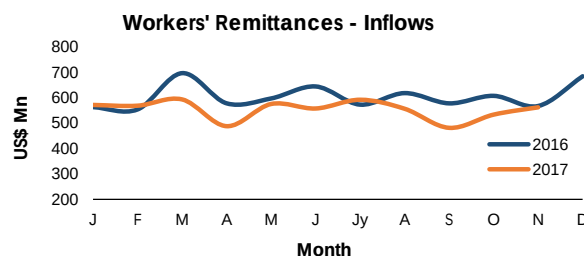
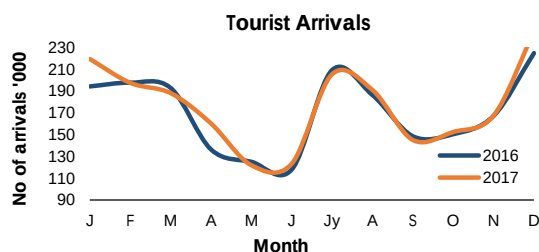
(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2016 Dec (a)(b)	2017 Dec (c)(d)	2016 Jan-Dec (a)(b)	2017 Jan-Dec (c)(d)	% Change
Tourist Arrivals	Number	224,791	244,536	2,050,832	2,116,407	3.20
Earnings from Tourism(d)	US\$ Mn.	385.66	419.54	3,518.49	3,630.99	3.20
	Rs.bn.	57.42	64.25	512.37	553.35	8.00
		2016 Nov	2017 Nov (c)	2016 Jan-Nov	2017 Jan-Nov (c)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	567.38	562.19	6,556.93	6,080.38	-7.27
	Rs. bn.	83.84	86.39	952.56	926.48	-2.74

(a) Revised (b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2016 (c) Provisional (d) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017



4.3 Official Reserve Assets as at 31st December 2017 (a)

Official Reserve Assets (USD Mn)	7,952.58
(1) Foreign Currency Reserves	6,952.87
(2) Reserve position in the IMF	68.15
(3) SDRs	2.42
(4) Gold	928.07
(5) Other Reserve Assets	1.07

(a) Provisional

4.4 International Reserves & foreign Currency Liquidity as at 30th November 2017 (a)

Official Reserve Assets (USD mn)					
Official Reserve Assets					7,335.12
(1) Foreign currency reserves					6,346.84
(a) Securities					3,809.76
(b) Total currency and deposits with					2,537.07
(i) other national central banks, BIS					918.44
(ii) banks headquartered inside the reporting country of which located abroad					1.21
(iii) banks headquartered outside the reporting country					1,617.43
(2) Reserve position in the IMF					67.74
(3) SDRs					2.40
(4) Gold					917.07
(5) Other reserve assets					1.07
Predetermined Short-Term Net Drains on Foreign Currency Assets (b)					
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-4,406.68	-230.04	-886.98	-3,289.65
	Interest	-1,231.28	-58.99	-257.19	-915.10
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-1,785.24	-585.93	-674.31	-525.00
(ii) Long positions (+)					
3. Other (specify)		-0.09	-0.09		
inflows related to reverse repos (+)					
other accounts payable (–)		-0.09	-0.09		

(a) Provisional

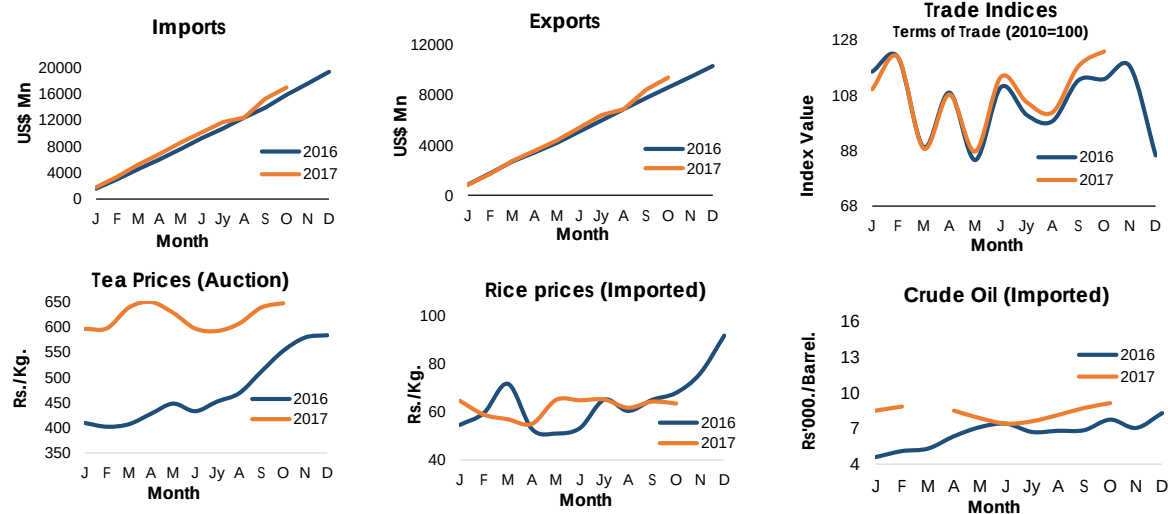
(b) This mainly includes only the predetermined outflows

(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

4.5 External Trade

Item	US\$ Mn			Rs Mn		
	2017 Jan - Oct (a)	2016 Jan - Oct(b)	% Change	2017 Jan - Oct (a)	2016 Jan - Oct(b)	% Change
Exports	9,399.72	8,641.06	8.78	1,431,677.54	1,253,228.45	14.24
Agricultural	2,323.39	1,942.33	19.62	353,954.34	281,795.01	25.61
Industrial	7,031.81	6,661.42	5.56	1,070,938.72	966,023.36	10.86
Food, Beverages and Tobacco	331.41	276.83	19.72	50,523.52	40,133.88	25.89
Textiles and Garments	4,137.63	4,107.47	0.73	630,071.89	595,569.00	5.79
Petroleum Products	327.76	231.62	41.51	49,934.29	33,595.88	48.63
Leather, Rubber products etc.	824.84	784.89	5.09	125,660.41	113,853.92	10.37
Other	1,410.17	1,260.62	11.86	214,748.61	182,870.67	17.43
Mineral	30.37	24.95	21.74	4,630.54	3,619.21	27.94
Other	14.15	12.35	14.54	2,153.94	1,790.87	20.27
Imports	16,990.91	15,634.67	8.67	2,586,684.22	2,268,057.85	14.05
Consumer Goods	3,661.24	3,576.84	2.36	557,368.78	518,805.12	7.43
Intermediate Goods	9,169.56	7,983.60	14.86	1,396,100.11	1,158,281.42	20.53
Investment Goods	4,016.17	4,063.10	-1.15	611,396.06	589,354.99	3.74
Other	143.94	11.13	1193.60	21,819.26	1,616.32	1,249.93
Trade Balance	-7,591.20	-6,993.61	-	-1,155,006.68	-1,014,829.41	-

(a) Provisional (b) Revised



4.6 Trade Indices (2010=100) (a)

Item	2017 Oct (b)	Month Ago (b)	Year Ago (c)
Total Exports			
Value	135.78	140.71	119.00
Quantity	132.04	133.27	123.18
Unit Value	102.83	105.59	96.61
Total Imports			
Value	154.58	149.16	154.25
Quantity	186.25	167.43	187.40
Unit Value	83.00	89.09	82.31
Terms of Trade	123.90	118.51	117.37

(a) In US\$ Terms (b) Provisional (c) Revised

4.7 Commodity Prices

Item	2017 Oct (a)	2016 Oct	% Change	2017 Oct(a)	2016 Oct	% Change
		US\$ / Kg			Rs / Kg	
Colombo Tea Auction	4.22	3.77	12.04	647.66	553.01	17.12
Imports (C I F)		US\$ / MT			Rs / MT	
Rice	413.30	462.45	-10.63	63,451.81	67,920.83	-6.58
Sugar	452.78	606.07	-25.29	69,513.15	89,014.42	-21.91
Wheat	245.61	251.05	-2.17	37,707.89	36,872.08	2.27
		US\$ / Barrel			Rs / Barrel	
Crude Oil	59.53	52.70	12.95	9,139.18	7,740.68	18.07

(a) Provisional