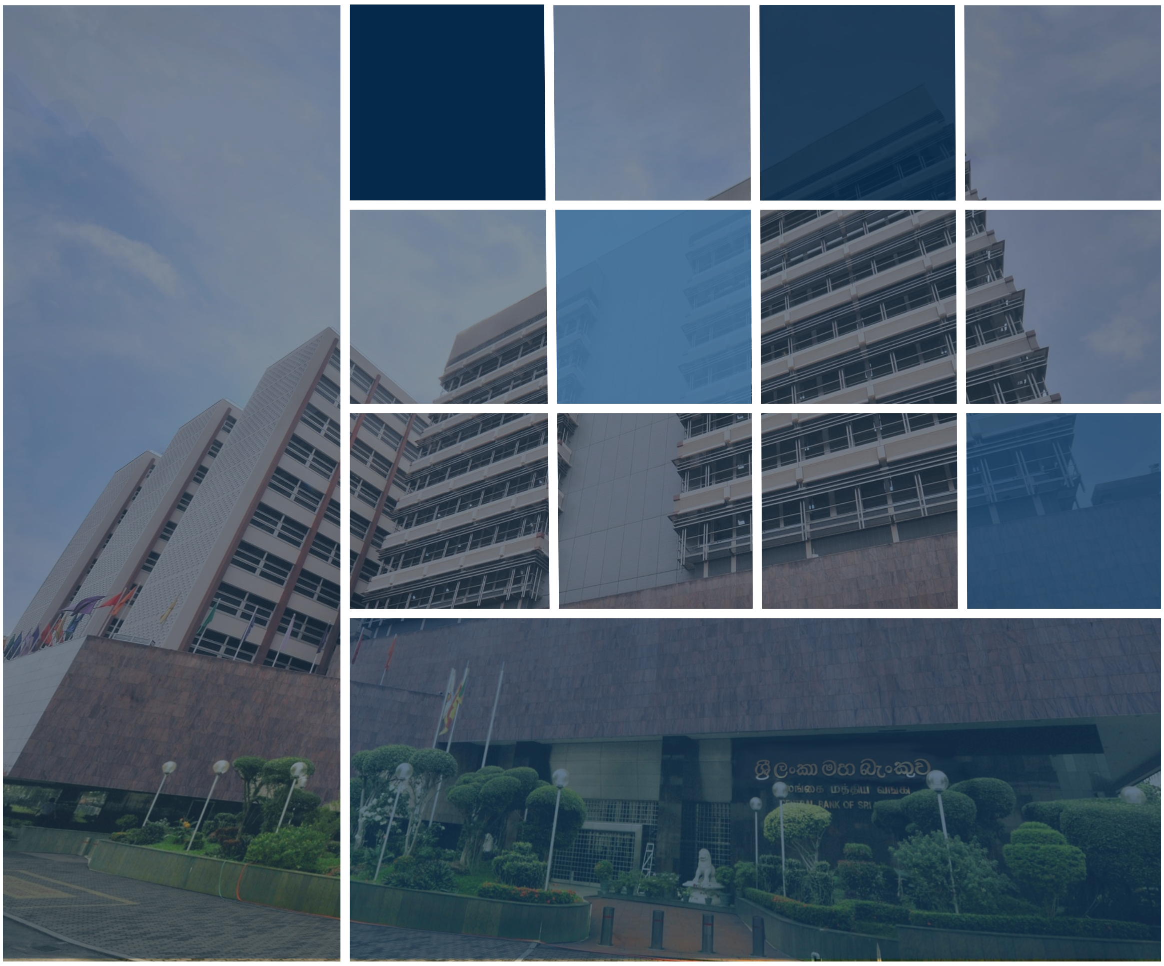
Weekly Economic Indicators

19th January 2018



Statistics Department

Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The Manufacturing Sector PMI recorded 59.1 index points in December which is a marginal increase of 0.3 index points compared to November 2017. This indicates that the Manufacturing activities expanded at a higher pace in December compared to November 2017.
The Services Sector PMI recorded 61.2 index points in December from 57.4 index points in November 2017. This indicates that the Services sector activities expanded at a higher rate in December 2017.

The unemployment rate declined to 4.2 per cent in 2017 Q3 from 4.5 per cent recorded in the same period, last year. The upward shift in the intention to hire employees (Higher Demand for Labour) as shown by the business sentiment surveys conducted by Central Bnak of Sri Lanka has also confirmed this development. The share of employed population in the Agriculture sector reached an all-time low in Q3, 2017 caused by floods and severe drought conditions prevailed during the period. This is also reflected by the negative economic growth in the agricultural activities in 2017 Q3.

During the period, crude oil prices largely followed a declining trend. At the beginning of the week, prices remained at their highest levels since December 2014, due to OPEC-led production cuts and healthy demand. However, prices later fell due to expectations of higher U.S. oil production as well as an expected fall in demand when winter ends in the northern hemisphere. However, price declines were limited due to a fall in U.S. crude inventories. Overall, both Brent and WTI prices fell by US$ 0.5 per barrel and US$ 0.2 per barrel, respectively, within the week.

Monetary Sector

Weekly AWPR for the week ending 19 January 2018 increased by 03 bps to 11.43% compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation and deposits held by commercial banks.

The total outstanding market liquidity decreased to a surplus of Rs. 55.43 bn by end of the week, compared to Rs. 75.43 bn by the end of last week.

By 19 January 2018, the All Share Price Index (ASPI) declined by 0.47% to 6,444 points and the S&P SL20 Index declined by 0.84% to 3,735 points, compared to the previous week.

External Sector

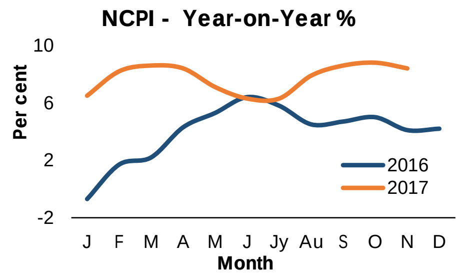
During the year up to 19 January 2018 the Sri Lanka rupee depreciated against the US dollar (0.7 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (3.9 per cent), euro (3.2 per cent), Japanese yen (2.2 per cent) and Indian rupee (1.0 per cent) during this period.

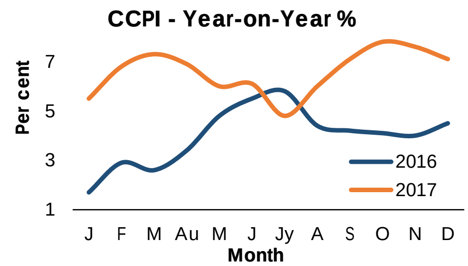
Real Sector

1.1 Price Indices

Item (2013=100)	Nov 2017	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	126.4	124.8	116.6
Monthly Change %	1.3	1.2	1.7
Annual Average Change %	7.5	7.1	4.0
Year - on - Year Change %	8.4	8.8	4.1
National Consumer Price Index (NCPI) - Core	123.8	123.1	120.4
Annual Average Change %	5.2	5.6	5.8
Year - on - Year Change %	2.8	4.1	6.8
Item (2013=100)	**Dec 2017**	**Month Ago**	**Year Ago**
Colombo Consumer Price Index (CCPI) - Headline	122.9	122.2	114.7
Monthly Change %	0.6	1.2	1.0
Annual Average Change %	6.6	6.4	4.0
Year - on - Year Change %	7.1	7.6	4.5
National Consumer Price Index (CCPI) - Core	124.9	124.7	119.8
Annual Average Change %	5.9	6.0	4.4
Year - on - Year Change %	4.3	5.2	5.8

Source: Department of Census and Statistics





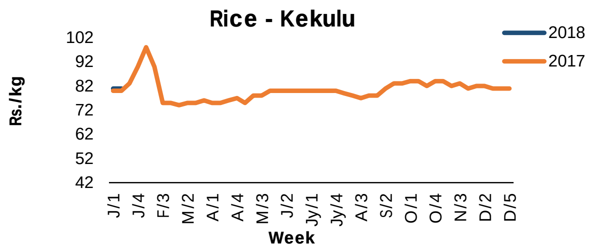
1.2 Prices

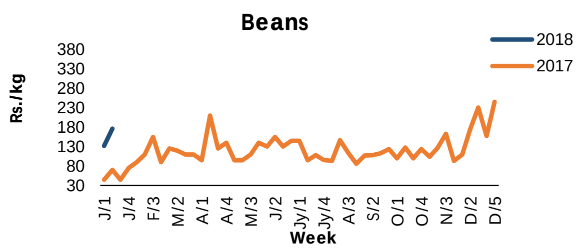
1.2.1 Pettah Market

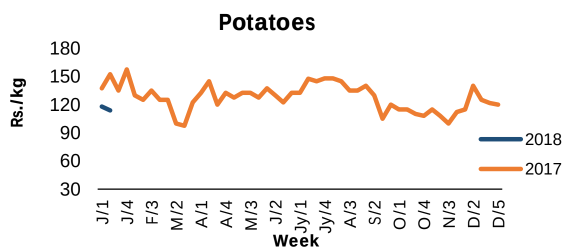
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending 19th Jan 2018	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending 19th Jan 2018	Week Ago	Month Ago	Year Ago Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	106.00	106.00	104.75	94.82	111.00	113.00	110.00	99.92
Kekulu (Red)	81.00	81.00	81.50	80.30	87.00	89.00	89.75	86.84
Vegetables								
Beans	123.00	176.00	202.00	118.56	153.00	212.00	250.00	163.50
Cabbage	38.00	42.00	87.00	75.37	80.00	80.00	142.50	119.69
Carrots	70.00	78.00	106.00	120.95	120.00	115.00	150.75	163.42
Tomatoes	35.00	46.00	84.75	93.73	63.00	82.00	120.50	134.12
Pumpkins	48.00	43.00	52.50	61.84	70.00	70.00	78.75	90.00
Snake Gourd	63.00	95.00	115.00	96.74	120.00	133.00	156.75	134.00
Brinjals	60.00	83.00	159.25	94.90	100.00	133.00	193.75	132.54
Ash-Plantains	95.00	85.00	91.67	73.41	120.00	130.00	121.25	108.67
Other Foods								
Red-Onions (Local)	217.00	337.00	456.75	250.84	305.00	410.00	515.00	303.56
Big-Onions (Local)	n.a.	n.a.	n.a.	110.80	n.a.	n.a.	n.a.	137.20
Potatoes (N'Eliya)	122.00	114.00	120.50	127.34	160.00	155.00	155.50	155.00
Dried Chilies (Imported)	210.00	205.00	222.50	189.80	250.00	250.00	261.25	236.54
Dhal (Indian)	110.00	113.00	115.25	135.31	128.00	128.00	129.50	151.46
Eggs	11.00	10.50	12.75	11.96	12.00	11.50	13.75	12.63
Coconut (Each)	78.00	77.00	79.75	61.72	88.00	85.00	87.25	74.31
Fish*								
Kelawalla	570.00	550.00	555.00	540.63	850.00	940.00	800.00	807.87
Balaya	300.00	350.00	317.50	301.46	400.00	480.00	425.00	404.68
Salaya	110.00	120.00	140.00	116.88	160.00	220.00	193.33	179.79
Paraw (Small)	n.a.	480.00	500.00	538.02	n.a.	580.00	606.67	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

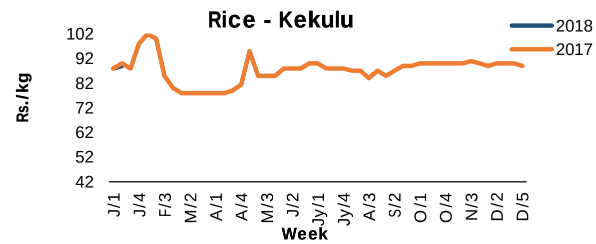
Pettah Market-Wholesale Prices

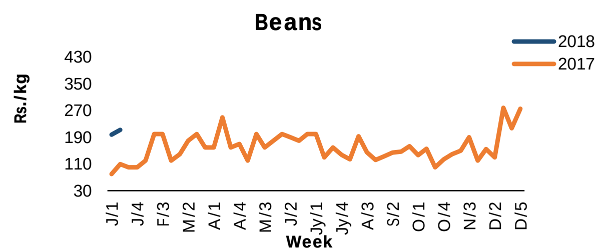


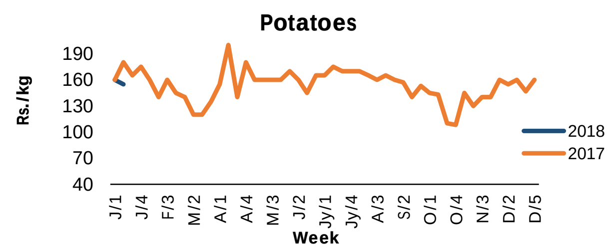




Pettah Market-Retail Prices







1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 18th Jan 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	106.10	110.20
Kekulu (Red)	85.80	91.00
Vegetables		
Beans	133.00	153.00
Carrot	102.00	122.00
Tomatoes	29.50	49.50
Pumpkins	42.50	62.50
Snake Gourd	52.50	72.50
Ash-Plantains	73.50	93.50
Other Foods		
Red-Onions (Local)	205.00	217.50
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	100.00	112.50
Dried Chilies(Imported)	205.50	216.50
Coconut (Each)	65.20	71.80

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 19th Jan 2018	Week Ago	Month Ago	Year Ago
Samba	101.30	99.60	104.33	92.96
Sudu Kekulu	86.70	81.90	89.89	83.16
Raw Red	79.40	80.10	83.67	80.21
Nadu	90.20	89.50	96.36	87.93

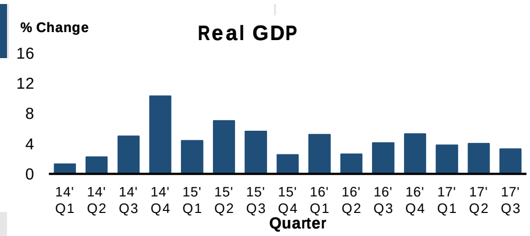
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	19th Jan 2018	Week Ago
Rice		
Samba	107.67	108.00
Kekulu (Red)	85.67	87.00
Vegetables		
Beans	116.67	200.00
Cabbage	120.00	140.00
Carrots	100.00	140.00
Tomatoes	80.00	120.00
Pumpkings	90.00	100.00
Snake Gourd	156.67	180.00
Brinjals	120.00	140.00
Ash-Plantains	160.00	140.00
Other Foods		
Red-Onions (Imported)	240.00	n.a.
Big-Onions (Imported)	130.00	140.00
Potatoes (Imported)	50.00	60.00
Dried Chilies (Imported)	233.33	220.00
Dhal (Indian)	115.00	120.00
Eggs (Red)(Each)	13.00	13.00
Coconut (Each)	70.00	75.00
Fish		
Kelawalla	973.33	790.00
Balaya	243.33	380.00
Salaya	205.00	200.00
Paraw (Small)	786.67	740.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2015 Annual (a)(b)	2016 Annual (a)	2016 3rd Qtr (a)(b)	2017 3rd Qtr (a)
Agriculture	4.8	-4.2	-2.0	-3.3
Industry	2.1	6.7	5.9	1.9
Services	5.7	4.2	4.8	4.3
Taxes less subsidies on products	7.5	6.2	5.6	5.5
GDP	**4.8**	**4.4**	**4.6**	**3.3**

(a) Provisional (b) Revised

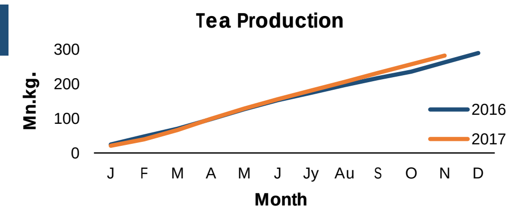


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2017(a) Jan - Nov	2016 Jan - Nov	% Change
Tea	(Mn Kg)	281.49	265.39	6.06
Rubber	(Mn Kg)	75.50	73.99	2.03
Coconut	(Mn Kg)	2,273.79	2,767.08	-17.83

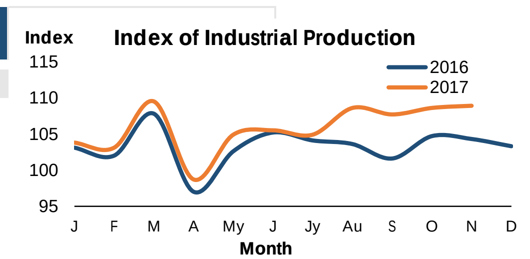
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 Nov(b)	2016 Nov (c)	% Change
Index of Industrial Production (IIP)	**108.9**	**104.3**	**4.4**
Food products	105.0	101.6	3.4
Wearing apparel	114.3	106.0	7.8
Other non-metallic mineral products	113.5	120.8	-6.0
Coke and refined petroleum products	102.5	81.1	26.5
Rubber and plastic products	112.0	105.6	6.0
Chemicals and chemical products	104.8	100.9	3.9
Beverages	87.1	111.4	-21.8

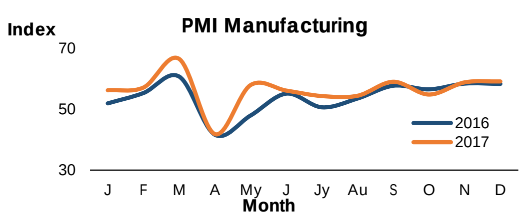
(a) Major 7 sub divisions (b) Provisional (c) Revised

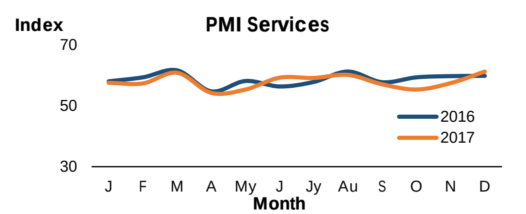


Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing				PMI Services			
	Dec. 2017	Nov. 2017	Dec. 2016	Nov. 2016	Dec. 2017	Nov. 2017	Dec. 2016	Nov. 2016
Index	59.1	58.8	58.3	58.4	61.2	57.4	59.8	59.7

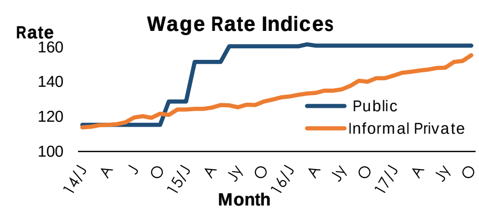




1.7 Wages and Employment

1.7.1 Wage Rate Indicies

Item	2017 October	2016 October	% Change
Public Sector Employees (2012 = 100)	160.8	160.8	0.0
Informal Private Sector Employees (2012 = 100)	155.3	140.1	10.9
Agriculture	159.5	139.1	14.6
Industry	161.0	144.6	11.3
Services	148.0	136.1	8.7



1.7.2 Employment (a)

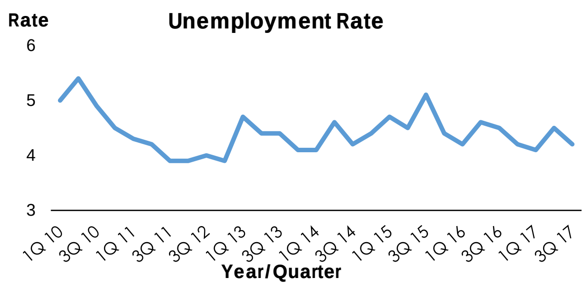
Item	2016 3rd Quarter	2017 (b) 3rd Quarter	2016 (b) Annual
Labour Force Participation rate	53.8	53.6	53.8
Unemployment rate	4.5	4.2	4.4
Employed Persons by Sectors (c) (as a % of total employment)			
Agriculture	27.1	24.3	27.1
Industry	26.8	29.1	26.4
Services	46.1	46.6	46.5

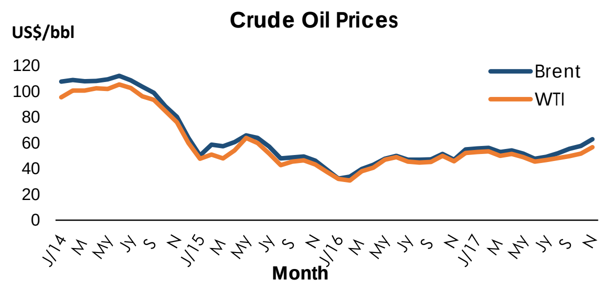
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4





1.8 Average Crude Oil Prices (a)

Month	2016 Futures Prices (US$/bbl) Brent (Benchmark price)	2016 Futures Prices (US$/bbl) WTI (Benchmark price)	2016 CPC Import Prices (CIF) (US$/bbl)(*)	2017 Futures Prices (US$/bbl) Brent (Benchmark price)	2017 Futures Prices (US$/bbl) WTI (Benchmark price)	2017 CPC Import Prices (CIF) (US$/bbl)(*)
January	32.23	32.09	31.87	55.67	52.83	57.39
February	33.63	30.84	35.36	55.99	53.41	58.65
March	39.69	37.88	36.85	52.76	49.92	-
April	42.86	40.74	44.05	53.98	51.27	56.48
May	47.57	46.86	48.84	51.59	48.77	51.66
June	49.82	48.84	50.95	47.71	45.34	48.47
July	46.88	45.32	46.10	49.02	46.56	49.75
August	46.90	44.61	46.71	51.87	48.18	53.07
September	47.20	45.13	46.99	55.31	49.65	57.06
October	51.38	49.91	52.70	57.52	51.56	59.53
November	46.98	45.78	47.66	62.79	56.68	65.62
December	54.74	52.04	55.69	63.92	57.82	
	2017			2018		
13 January	56.09	53.08		-	-	
14 January	-	-		-	-	
15 January	-	-		70.26	-	
16 January	55.57	52.48		69.99	64.47	
17 January	55.75	52.51		69.33	63.91	
18 January	55.63	52.60		69.47	64.15	
19 January	54.40	51.48		68.78	63.35	

Sources: Bloomberg
Ceylon Petroleum Corporation

(a) Please note that crude oil prices are based on futures prices instead of spot prices, that have been published up to end 2017.
(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 19 Jan 2018	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.25	7.25	7.00
Standing Lending Facility Rate	8.75	8.75	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.16	8.11	8.37
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	8.25	8.15	8.40
7-day	8.45	8.38	9.32
1-Month	9.20	9.17	10.44
3-Month	10.06	10.03	10.86
6-Month	11.77	11.77	11.52
12-Month	12.18	12.17	12.00
Treasury Bill Yields (Excluding 10% withholding tax)			
91-day	-	-	8.98
182-day	7.97	8.06	10.05
364-day	8.85	8.80	10.37
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	11.43	11.40	11.47
	Dec-17	**Month Ago**	**Year Ago**
Savings Deposits	0.50-09.50	0.50-09.50	0.50-9.00
One Year Fixed Deposits	4.89-15.00	4.89-15.00	4.50-15.00
	Dec-17	**Month Ago**	**Year Ago**
Average Weighted Deposit Rate (AWDR)	9.07	9.19	8.17
Average Weighted Fixed Deposit Rate (AWFDR)	11.48	11.69	10.46
	Nov-17	**Month Ago**	**Year Ago**
Average Weighted Lending Rate (AWLR)	13.89	13.89	13.11
National Savings Bank (NSB)			
	Dec-17	**Month Ago**	**Year Ago**
Savings Deposits	4.00	4.00	4.25
One Year Fixed Deposits	11.00	11.00	11.00

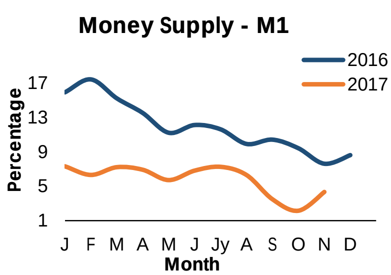
Treasury Bond Auction	02 Y & 11 Months	08 Y & 05 Months
	28/12/2017	28/12/2017
Coupon rate	9.50	11.00
Weighted Average Yield (Excluding 10% withholding tax)	9.55	10.06

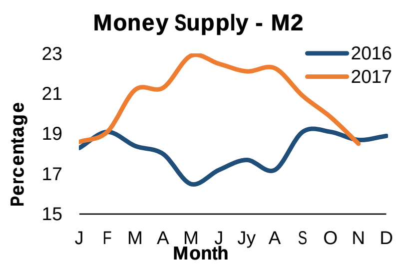
Bankwise- AWPR	Week ending 19 Jan 2018	Week Ago	Bankwise- AWPR	Week ending 19 Jan 2018	Week Ago
Bank of Ceylon	12.05	12.32	HSBC	9.17	9.10
People's Bank	13.40	12.42	Standard Chartered Bank	11.37	11.40
Hatton National Bank	12.34	11.83	Citi Bank	9.81	10.96
Commercial Bank of Ceylon	12.42	12.14	Deutsche Bank	10.26	10.37
Sampath Bank	13.35	12.62	Habib Bank	11.83	11.83
Seylan Bank	13.37	12.24	Indian Bank	12.83	12.83
Union Bank of Colombo	13.43	14.23	Indian Overseas Bank	13.33	13.33
Pan Asia Banking Corporation	16.38	14.00	MCB Bank	12.08	12.08
Nations Trust Bank	12.22	12.36	State Bank of India	11.84	11.84
DFCC Bank	13.27	13.63	Public Bank	13.00	13.19
NDB Bank	12.50	13.05	ICICI Bank	10.76	10.76
Amana Bank	13.05	13.05	Axis Bank	11.00	11.53
Cargills Bank	13.09	14.37			

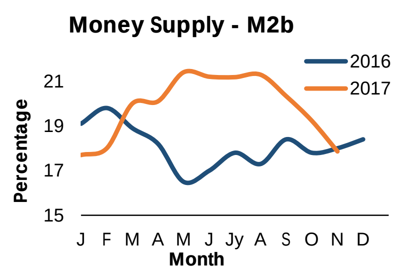
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2017 Nov(a)	Month Ago	Year Ago	2017 Nov(a)	Month Ago	Year Ago
Reserve Money	911.62	915.38	798.97	14.10	15.47	22.71
M1	751.29	743.19	720.20	4.32	2.14	7.59
M2	5,549.95	5,532.51	4,683.23	18.51	19.84	18.69
M2b	6,183.94	6,159.24	5,246.72	17.86	19.23	17.97
Net Foreign Assets of the Banking System (b)	67.39	37.34	-286.93	123.49	113.16	8.47
Monetary Authorities	824.66	792.20	476.26	73.15	63.71	-15.83
Commercial Banks	-757.27	-754.86	-763.19	0.78	1.65	13.21
Domestic Banking Units (DBUs)	-308.22	-298.39	-331.76	7.10	4.82	-6.83
Offshore Banking Units (OBUs)	-449.05	-456.46	-431.42	-4.09	-0.54	24.14
Net Domestic Assets of the Banking System (b)	6,116.55	6,121.90	5,533.65	10.53	12.34	16.23
Net Credit to the Government	2,165.87	2,217.75	1,960.27	10.49	13.26	14.99
Monetary Authorities	210.08	246.88	417.30	-49.66	-39.73	55.44
Commercial Banks	1,955.79	1,970.87	1,542.97	26.76	27.27	7.43
DBUs	1,586.47	1,602.01	1,256.52	26.26	27.72	17.69
OBUs	369.32	368.86	286.45	28.93	25.38	-22.31
Credit to Public Corporations	482.86	475.82	469.06	2.94	3.48	-10.48
DBUs	295.99	298.95	274.39	7.87	9.65	6.57
OBUs	186.88	176.87	194.67	-4.00	-5.51	-26.95
Credit to the Private Sector	4,761.96	4,700.36	4,125.74	15.42	16.22	21.13
DBUs	4,438.00	4,373.89	3,826.60	15.98	16.57	21.85
OBUs	323.95	326.47	299.14	8.29	11.66	12.68
Other Items (Net)	-1,294.13	-1,272.02	-1,021.42	-26.70	-25.56	-16.91

(a) Provisional (b) In relation to M2b

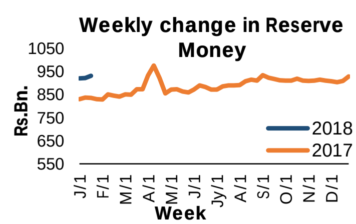






2.3 Weekly change in Reserve Money

Item	18 Jan 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	932,599.45	923,260.14	9,339.31



2.4 Money Market Activity(Overnight)

Item	16.01.2018	17.01.2018	18.01.2018	19.01.2018
Call Money Market				
Weighted Average Rate (% p.a.)	8.11	8.12	8.17	8.21
Gross Volume (Rs. Mn)	20,075	19,060	22,870	41,310
Repo Market				
Weighted Average Rate (% p.a.)	7.54	7.55	7.54	7.56
Gross Volume (Rs. Mn)	5,752	11,269	13,176	6,928

2.5 CBSL Securites Portfolio

Item	16.01.2018	17.01.2018	18.01.2018	19.01.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	32,048.87	29,898.87	29,898.87	29,898.87
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	31,547.64	29,410.52	29,417.75	29,408.33

2.6 Open Market Operations

Item	16.01.2018			17.01.2018	18.01.2018	19.01.2018
Short-Term Auction						
Repo Amount Offered (Rs. bn)	10.00	3.00		7.00	3.00	0.00
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00		0.00	0.00	5.00
Tenure (No. of Days)	1	3		1	1	1
Bids Received (Rs. bn)	6.53	6.75		3.29	3.08	0.00
Amount Accepted (Rs. bn)	6.53	6.00		3.29	3.00	0.00
Minimum Aaccepted Rate (% p.a)	7.25	7.30		7.25	7.26	0.00
Maximum Aaccepted Rate (% p.a)	7.25	7.35		7.28	7.28	0.00
Weighted Average Yield Rate (% p.a.)	7.25	7.34		7.28	7.28	0
Outright Auctions						
Outright Sales Amount Offered (Rs. bn)	2.60	0.90	1.50	0.00	0.00	0.00
Outright Purchase Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00	0.00
Settlement Date	17.01.2018	17.01.2018	17.01.2018	-	-	-
Maturity Date	26.01.2018	02.02.2018	23.02.2018	-	-	-
Tenure (No. of Days)	9	16	37	0	0	0
Bids Received (Rs. bn)	0.00	0.90	2.25	0.00	0.00	0.00
Amount Accepted (Rs. bn)	0.00	0.90	1.25	0.00	0.00	0.00
Minimum Aaccepted Rate (% p.a)	0.00	7.45	7.50	0.00	0.00	0.00
Maximum Aaccepted Rate (% p.a)	0.00	7.45	7.55	0.00	0.00	0.00
Weighted Average Yield Rate (% p.a.)	0.00	7.45	7.52	0.00	0.00	0.00
Long Term Auction						
Repo Amount Accepted (Rs. bn)	0.00			0.00	0.00	0.00
Reverse Repo Amount Accepted (Rs. bn)	0.00			0.00	0.00	0.00
Settlement Date	-			-	-	-
Maturity Date	-			-	-	-
Tenure (No. of Days)	0			0	0	0
Bids Received (Rs. bn)	0.00			0.00	0.00	0.00
Amount Accepted (Rs. bn)	0.00			0.00	0.00	0.00
Minimum Aaccepted Rate (% p.a)	0.00			0.00	0.00	0.00
Maximum Aaccepted Rate (% p.a)	0.00			0.00	0.00	0.00
Weighted Average Yield Rate (% p.a.)	0.00			0.00	0.00	0.00
Standing Facility						
Standing Deposit Facility (Rs. bn)		6.059		3.670	3.340	22.080
Standing Lending Facility (Rs. bn)		1.410		0.460	4.430	0.940
Total Outstanding Market Liquidity (Rs. bn)		60.824		56.15	51.56	55.43

2.7 Credit Cards (a)

Item	2017 End Nov (b)	2017 End Oct	2016 End Dec
Total Number of Active Cards	1,446,502	1,427,854	1,309,248
Local (accepted only locally)	24,260	24,432	29,109
Global (accepted globally)	1,422,242	1,403,422	1,280,139
Outstanding balance (Rs.mn)	84,863.15	83,267.54	74,892.00
Local (accepted only locally)	731.76	744.60	839.00
Global (accepted globally)	84,131.39	82,522.94	74,053.00

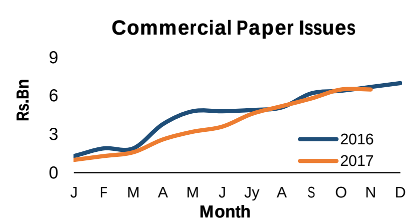
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commerical Paper Issues (a)

Item (Rs. bn.)	2017 End Nov (b)	2017 End Oct	2016 End Dec
Total Issues - Cumulative (c)	6.5	6.5	7.0
Outstanding (as at end of the period)	1.7	2.0	2.2

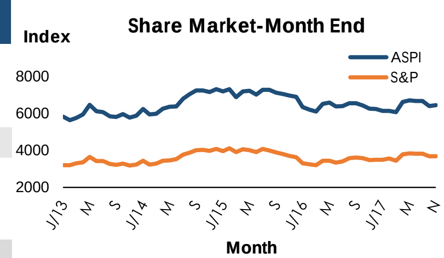
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 19 Jan 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,443.5	6,473.6	6,164.9
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,735.5	3,767.2	3,492.6
Average Daily Turnover (Rs. mn)	1,085.4	831.7	732.5
Market Capitalisation (Rs.bn)	2,946.5	2,960.1	2,717.5
Foreign Purchases (Rs. mn)	832.9	743.8	580.6
Foreign Sales (Rs. mn)	895.0	666.5	736.9
Net Foreign Purchases (Rs. mn)	-62.1	77.4	-156.3

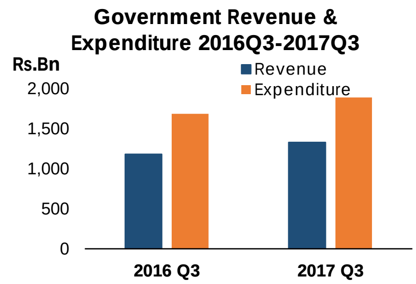


Fiscal Sector

3.1 Goverment Finance (Rs.bn)

Item	2016 Q3	2017 Q3(a)
Revenue and Grants	**1,180.0**	**1,330.6**
Revenue	1,179.3	1,328.1
Tax	1,067.3	1,240.0
Non tax	112.0	88.2
Grants	0.7	2.4
Expenditure & Lending Minus Repayments	**1,686.0**	**1,890.0**
Recurrent	1,308.3	1,437.8
Capital & Lending Minus Repayments	377.7	452.1

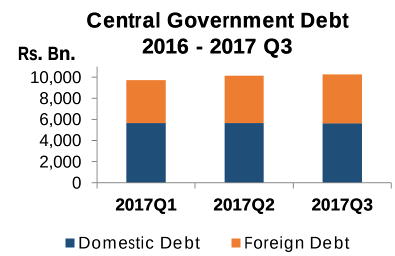
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2016	2017 Q3(a)
Total domestic debt	**5,341.5**	**5,630.9**
of which		
Treasury bills	779.6	761.4
Treasury bonds	3,714.8	3,774.2
Rupee loans	24.1	24.1
Total foreign debt	4,045.8	4,638.3
Total outstanding govt. debt	9,387.3	10,269.1

(a) Provisional

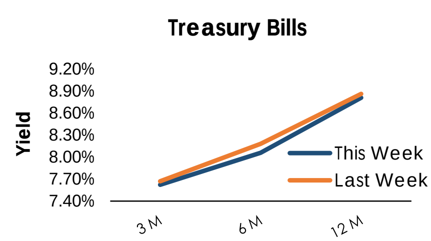


3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending -17th January 2018

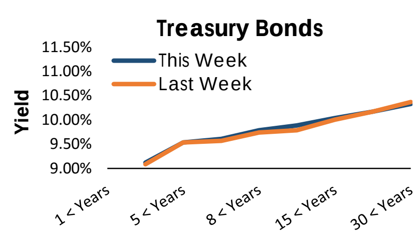
Security	Maturity	Primary Market(a)		Secondary Market			
				This Week			Last Week
		This Week	Last Week	Buying	Selling	Average	Average
Treasury Bills	3 Months	-	-	7.72%	7.52%	7.62%	7.67%
	6 Months	7.97%	8.06%	8.13%	7.98%	8.06%	8.18%
	12 Months	8.85%	8.80%	8.90%	8.72%	8.81%	8.86%
Treasury Bonds(b)	< 2 Years	-	-	9.17%	9.06%	9.12%	9.09%
	< 5 Years	-	-	9.61%	9.46%	9.54%	9.54%
	< 6 Years	-	-	9.67%	9.54%	9.61%	9.57%
	< 8 Years	-	-	9.83%	9.75%	9.79%	9.74%
	< 10 Years	-	-	9.94%	9.84%	9.89%	9.79%
	< 15 Years	-	-	10.08%	10.00%	10.04%	10.01%
	< 20 Years	-	-	10.21%	10.12%	10.17%	10.17%
	< 30 Years	-	-	10.44%	10.22%	10.33%	10.37%

(a) Primary market transactions during the week ending 17/01/2018
(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills have decreased and secondary market yield rates of T-Bonds have shown a mixed behaviour during the reporting week.



Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	4.08%	4.09%
	27-Jul-21	6.250%	4.30%	4.28%
	18-Jan-22	5.750%	4.61%	4.56%
	25-Jul-22	5.875%	4.63%	4.60%
	14-Jan-19	6.000%	3.06%	3.23%
	11-Apr-19	5.125%	3.23%	3.33%
	3-Jun-25	6.125%	5.16%	5.18%
	3-Nov-25	6.850%	5.20%	5.23%
	18-Jul-26	6.825%	5.29%	5.32%
	11-May-27	6.200%	5.38%	5.42%



3.4 Goverment Securities - Weekly Summery of Primary and Secondary Market Transactions (Week Ended - 17th January 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	776,929.87	756,172.24
Treasury Bonds (a)	4,147,679.19	4,147,679.19
Total	**9,828,460.49**	**4,903,851.43**
T-bills and T-bonds held by Foreigners	326,413.22	321,155.42
Sri Lanka Development Bonds (SLDB)	642,337.51	641,915.18

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 1.64 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	21,500.00	22,500.00
Total Bids Received	51,396.00	81,990.00
Total Bids Accepted	21,500.00	22,500.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 2.4 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	21,079.83	40,272.37
Repo Transaction (Sales / Purchases)	77,804.46	167,847.51
Treasury Bonds		
Outright Transaction (Sales / Purchases)	57,955.73	72,118.42
Repo Transaction (Sales / Purchases)	482,136.28	630,310.01

The total secondary market transactions of T bills and T bonds decreased by 29.83 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 69,787 million issued to settle dues of CPC and to capitalize Sri Lankan Airlines.

3.5 Two way Qoutes (Treasury Bills) - 19/01/2018

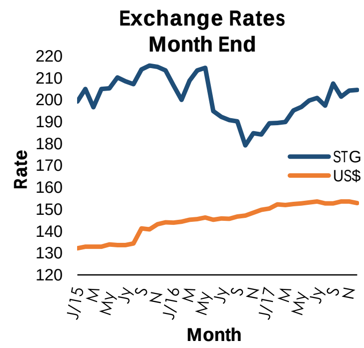
Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.47	99.86	7.29	0.00
1 Month	99.38	7.56	99.39	7.38	0.01
2 Month	98.75	7.62	98.77	7.46	0.03
3 Month	98.10	7.72	98.15	7.52	0.05
4 Month	97.41	7.89	97.47	7.69	0.06
5 Month	96.72	7.98	96.78	7.84	0.06
6 Month	96.01	8.10	96.07	7.97	0.07
7 Month	95.22	8.31	95.31	8.15	0.09
8 Month	94.41	8.50	94.55	8.29	0.14
9 Month	93.62	8.62	93.78	8.41	0.15
10 Month	92.86	8.68	93.02	8.49	0.16
11 Month	92.10	8.74	92.26	8.56	0.16
12 Month	91.20	8.93	91.37	8.75	0.17

3.6 Two way Qoutes (Treasury Bonds) - 19/01/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2018A	15	1-Feb-18	13	100.00	8.07	100.01	7.97	0.00
08.50%2018C	5	1-Apr-18	72	100.07	7.92	100.10	7.80	0.02
08.50%2018D	5	1-Jun-18	133	100.04	8.28	100.09	8.17	0.04
08.50%2018B	15	15-Jul-18	177	100.02	8.46	100.05	8.38	0.04
07.50%2018A	15	15-Aug-18	208	99.33	8.71	99.40	8.58	0.07
08.75%2018A	4	15-Oct-18	269	99.92	8.83	100.03	8.68	0.11
08.00%2018A	6	15-Nov-18	300	99.38	8.77	99.49	8.63	0.11
05.65%2019A	8	15-Jan-19	361	96.81	9.10	96.88	9.02	0.07
10.75%2019A	2	15-Jan-19	361	101.56	9.06	101.68	8.94	0.11
08.50%2019A	10	1-May-19	467	99.32	9.06	99.48	8.92	0.16
10.60%2019A	5	1-Jul-19	528	101.99	9.10	102.20	8.94	0.21
10.60%2019B	5	15-Sep-19	604	102.35	9.02	102.53	8.91	0.17
08.00%2019A	8	1-Nov-19	651	97.89	9.30	98.05	9.20	0.16
09.25%2020A	5	1-May-20	833	100.11	9.18	100.32	9.08	0.20
08.00%2020A	8	1-Jun-20	864	97.08	9.40	97.30	9.29	0.22
06.20%2020A	10	1-Aug-20	925	92.85	9.43	93.08	9.32	0.23
09.50%2020A	5	15-Dec-20	1,061	100.18	9.42	100.47	9.31	0.29
10.75%2021A	5	1-Mar-21	1,137	103.67	9.36	103.92	9.27	0.25
09.00%2021A	8	1-May-21	1,198	98.87	9.40	99.14	9.30	0.26
11.00%2021A	7	1-Aug-21	1,290	104.92	9.33	105.16	9.25	0.23
09.45%2021A	7	15-Oct-21	1,365	99.78	9.51	99.97	9.45	0.20
11.50%2021A	5	15-Dec-21	1,426	106.85	9.36	107.30	9.22	0.46
08.00%2022A	10	1-Jan-22	1,443	94.96	9.56	95.21	9.48	0.25
11.20%2022A	9	1-Jul-22	1,624	105.79	9.57	106.35	9.42	0.55
10.00%2022A	8	1-Oct-22	1,716	101.99	9.46	102.48	9.33	0.50
11.50%2023A	6	15-May-23	1,942	107.31	9.70	107.97	9.55	0.66
09.00%2023A	10	1-Sep-23	2,051	97.89	9.49	98.24	9.41	0.35
11.20%2023A	9	1-Sep-23	2,051	106.97	9.56	107.59	9.42	0.63
07.00%2023A	20	1-Oct-23	2,081	88.44	9.68	88.84	9.58	0.40
11.40%2024A	10	1-Jan-24	2,173	107.56	9.70	107.99	9.60	0.43
11.00%2024A	8	1-Aug-24	2,386	106.37	9.66	107.11	9.51	0.74
06.00%2024A	10	1-Dec-24	2,508	81.71	9.71	81.92	9.66	0.22
10.25%2025A	10	15-Mar-25	2,612	102.37	9.78	102.82	9.69	0.45
09.00%2025A	12	1-May-25	2,659	95.63	9.85	95.96	9.78	0.33
11.00%2025A	10	1-Aug-25	2,751	107.15	9.64	107.70	9.54	0.55
10.35%2025A	8	15-Oct-25	2,826	103.01	9.78	103.34	9.72	0.33
09.00%2026A	13	1-Feb-26	2,935	95.45	9.83	95.77	9.77	0.32
05.35%2026A	15	1-Mar-26	2,963	75.34	9.83	75.60	9.77	0.26
11.00%2026A	11	1-Jun-26	3,055	106.62	9.82	107.05	9.74	0.43
11.50%2026A	10	1-Aug-26	3,116	110.02	9.74	110.59	9.65	0.57
11.75%2027A	10	15-Jun-27	3,434	111.64	9.82	112.36	9.71	0.72
11.25%2027A	10	15-Dec-27	3,617	108.33	9.91	109.04	9.80	0.70
09.00%2028B	15	1-May-28	3,755	93.52	10.02	93.92	9.95	0.40
09.00%2028A	15	1-Jul-28	3,816	93.60	10.00	94.20	9.90	0.60
11.50%2028A	13	1-Sep-28	3,878	109.59	10.01	110.46	9.88	0.87
13.00%2029A	15	1-Jan-29	4,000	119.11	10.08	119.68	10.00	0.57
13.00%2029B	15	1-May-29	4,120	119.35	10.08	119.93	10.01	0.58
11.00%2030A	15	15-May-30	4,499	106.98	10.00	107.90	9.87	0.92
08.00%2032A	20	1-Jan-32	5,095	84.26	10.13	84.56	10.09	0.29
09.00%2032A	20	1-Oct-32	5,369	91.36	10.14	91.64	10.10	0.28
09.00%2033A	20	1-Jun-33	5,612	90.94	10.18	91.38	10.12	0.43
13.25%2033A	20	1-Jul-33	5,642	123.41	10.21	123.96	10.15	0.54
09.00%2033B	20	1-Nov-33	5,765	90.37	10.24	90.80	10.18	0.43
13.25%2034A	20	1-Jan-34	5,826	123.08	10.28	123.63	10.22	0.55
11.50%2035A	20	15-Mar-35	6,264	111.27	10.10	112.75	9.93	1.48
12.00%2041A	25	1-Jan-41	8,383	114.11	10.38	114.60	10.33	0.49
09.00%2043A	30	1-Jun-43	9,264	87.27	10.44	88.18	10.32	0.92
13.50%2044A	30	1-Jan-44	9,478	126.82	10.48	127.76	10.39	0.94
13.50%2044B	30	1-Jun-44	9,630	126.07	10.55	133.31	9.92	7.24
12.50%2045A	30	1-Mar-45	9,903	119.40	10.35	122.28	10.08	2.88

4.1 Exchange Rates

Item	Week Ending - 19 Jan 2018			Average Rate	
(Rs Per Unit)(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US$	151.91	155.68	153.80	153.71	150.01
STG	210.40	217.34	213.87	208.34	184.10
Yen	1.36	1.41	1.39	1.38	1.31
Euro	184.96	191.77	188.37	185.18	159.49
INR(1)			2.41	2.41	2.20
SDR	(As at 18 Jan 2018)		221.64	218.80	203.54
Central Bank purchases and sales(b) (US$ Mn.)			Dec 2017	Month Ago	Year Ago
Purchases			200.50	206.00	179.31
Sales			-	-	71.73



Item	Week Ending 19 Jan 2018	Week Ago	Year Ago
Average Daily Interbank Volume (US$ Mn.)	37.91	39.73	46.77
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (US$) (2)			
1 Month	154.79	154.67	150.97
3 Months	156.39	156.40	152.37
Average Daily Interbank Forward Volume (US$ mn)	17.40	18.35	69.84
Outstanding Forward Volume (US$ mn) (As at 18 Jan 2018)	1,319.53	1,405.75	1,436.19

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

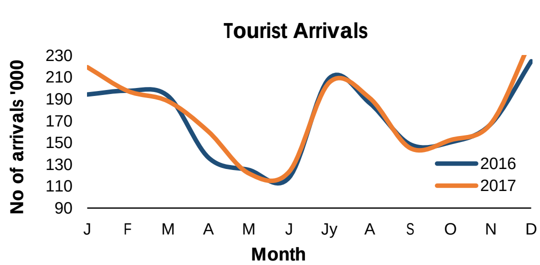
(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

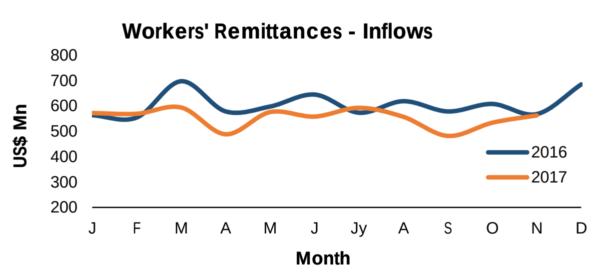
(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2016 Dec (a)(b)	2017 Dec (c)(d)	2016 Jan-Dec (a)(b)	2017 Jan-Dec (c)(d)	% Change
Tourist Arrivals	Number	224,791	244,536	2,050,832	2,116,407	3.20
Earnings from Tourism(d)	US$ Mn.	385.66	419.54	3,518.49	3,630.99	3.20
	Rs.bn.	57.42	64.25	512.37	553.35	8.00
		2016 Nov	2017 Nov (c)	2016 Jan-Nov	2017 Jan-Nov (c)	% Change
Workers' Remittances (Inflows)	US$ Mn.	567.38	562.19	6,556.93	6,080.38	-7.27
	Rs. bn.	83.84	86.39	952.56	926.48	-2.74

(a) Revised (b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2016 (c) Provisional (d) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017





4.3 Official Reserve Assets as at 31st December 2017 (a)

Official Reserve Assets (USD Mn)	**7,952.58**
(1) Foreign Currency Reserves	6,952.87
(2) Reserve position in the IMF	68.15
(3) SDRs	2.42
(4) Gold	928.07
(5) Other Reserve Assets	1.07

(a) Provisional

4.4 International Reserves & foriegn Currency Liqiudity as at 30th November 2017 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	**7,335.12**
(1) Foreign currency reserves	6,346.84
(a) Securities	3,809.76
(b) Total currency and deposits with	2,537.07
(i)other national central banks, BIS	918.44
(ii)banks headquartered inside the reporting country of which located abroad	1.21
(iii)banks headquartered outside the reporting country	1,617.43
(2) Reserve position in the IMF	67.74
(3) SDRs	2.40
(4) Gold	917.07
(5) Other reserve assets	1.07

Predetermined Short-Term Net Drains on Foreign Currency Assets (b)

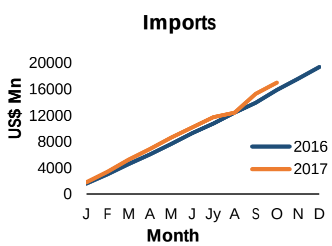
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-4,406.68	-230.04	-886.98	-3,289.65
	Interest	-1,231.28	-58.99	-257.19	-915.10
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-1,785.24	-585.93	-674.31	-525.00
(ii) Long positions (+)					
3. Other (specify)		-0.09	-0.09		
inflows related to reverse repos (+)					
other accounts payable (–)		-0.09	-0.09		

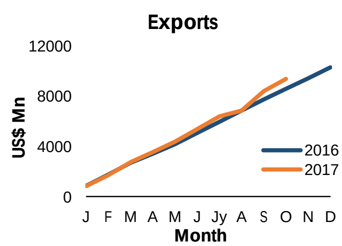
(a) Provisional
(b) This mainly includes only the predetermined outflows
(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

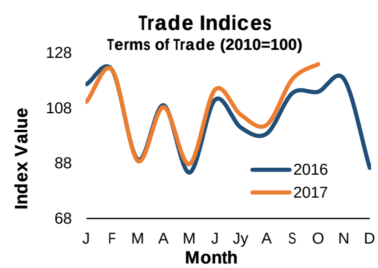
4.5 External Trade

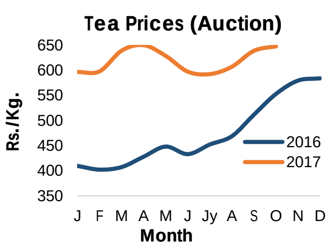
Item	US$ Mn			Rs Mn		
	2017 Jan - Oct (a)	2016 Jan - Oct(b)	% Change	2017 Jan - Oct (a)	2016 Jan - Oct(b)	% Change
Exports	**9,399.72**	**8,641.06**	**8.78**	**1,431,677.54**	**1,253,228.45**	**14.24**
Agricultural	2,323.39	1,942.33	19.62	353,954.34	281,795.01	25.61
Industrial	7,031.81	6,661.42	5.56	1,070,938.72	966,023.36	10.86
Food, Beverages and Tobacco	331.41	276.83	19.72	50,523.52	40,133.88	25.89
Textiles and Garments	4,137.63	4,107.47	0.73	630,071.89	595,569.00	5.79
Petroleum Products	327.76	231.62	41.51	49,934.29	33,595.88	48.63
Leather, Rubber products etc.	824.84	784.89	5.09	125,660.41	113,853.92	10.37
Other	1,410.17	1,260.62	11.86	214,748.61	182,870.67	17.43
Mineral	30.37	24.95	21.74	4,630.54	3,619.21	27.94
Other	14.15	12.35	14.54	2,153.94	1,790.87	20.27
Imports	**16,990.91**	**15,634.67**	**8.67**	**2,586,684.22**	**2,268,057.85**	**14.05**
Consumer Goods	3,661.24	3,576.84	2.36	557,368.78	518,805.12	7.43
Intermediate Goods	9,169.56	7,983.60	14.86	1,396,100.11	1,158,281.42	20.53
Investment Goods	4,016.17	4,063.10	-1.15	611,396.06	589,354.99	3.74
Other	143.94	11.13	1193.60	21,819.26	1,616.32	1,249.93
Trade Balance	**-7,591.20**	**-6,993.61**	**-**	**-1,155,006.68**	**-1,014,829.41**	**-**

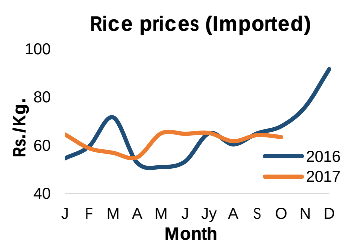
(a) Provisional (b) Revised

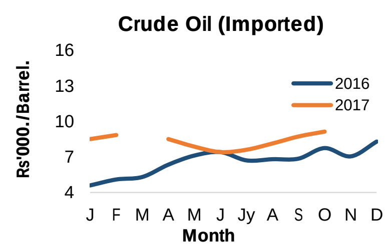












4.6 Trade Indices (2010=100) (a)

Item	2017 Oct (b)	Month Ago (b)	Year Ago (c)
Total Exports			
Value	135.78	140.71	119.00
Quantity	132.04	133.27	123.18
Unit Value	102.83	105.59	96.61
Total Imports			
Value	154.58	149.16	154.25
Quantity	186.25	167.43	187.40
Unit Value	83.00	89.09	82.31
Terms of Trade	123.90	118.51	117.37

(a) In US$ Terms (b) Provisional (c) Revised

4.7 Commodity Prices

Item	2017 Oct (a)	2016 Oct	% Change	2017 Oct(a)	2016 Oct	% Change
	US$ / Kg			Rs / Kg		
Colombo Tea Auction	4.22	3.77	12.04	647.66	553.01	17.12
Imports (C I F)	US$ / MT			Rs / MT		
Rice	413.30	462.45	-10.63	63,451.81	67,920.83	-6.58
Sugar	452.78	606.07	-25.29	69,513.15	89,014.42	-21.91
Wheat	245.61	251.05	-2.17	37,707.89	36,872.08	2.27
	US$ / Barrel			Rs / Barrel		
Crude Oil	59.53	52.70	12.95	9,139.18	7,740.68	18.07

(a) Provisional