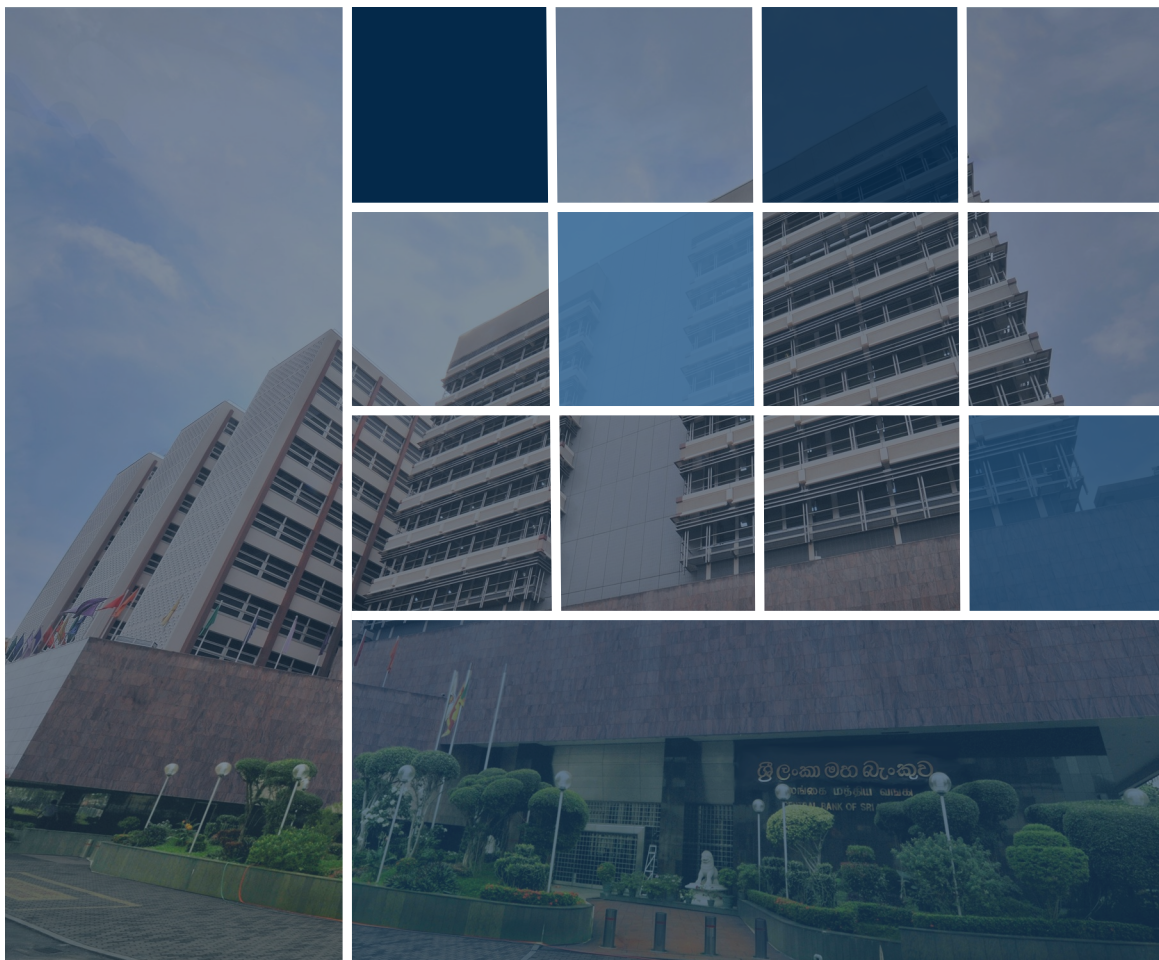


Weekly Economic Indicators

12th January 2018



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The IIP in November 2017 has increased by 4.4 per cent in comparison with the corresponding month of 2016. Among the major sub divisions of the manufacturing industries; volume of products of 'Coke and refined petroleum products' (26.5%), 'Wearing Apparels' (7.8%), 'Rubber and plastic products' (6.0%) have mainly contributed to the overall increase in production during this period and 'Beverages' and 'Other non-metallic mineral products' decreased by 21.8% and 6.0% respectively.

During the period, crude oil prices largely followed an increasing trend, hitting their highest levels since December 2014, amid ongoing OPEC-led production cuts, a dip in the U.S. drilling activity and due to healthy demand for oil. However, gasoline and distillate inventories in the U.S. have risen more than expected. Overall, both Brent and WTI prices rose by US\$ 1.2 per barrel and US\$ 1.6 per barrel, respectively, within the week.

Monetary Sector

Weekly AWPR for the week ending 12 January 2018 declined by 06 bps to 11.40% compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in currency in circulation and deposits held by commercial banks.

The total outstanding market liquidity increased to a surplus of Rs. 75.43 bn by end of the week, compared to Rs. 69.73 bn by the end of last week.

By 12 January 2018, the All Share Price Index (ASPI) declined by 0.63% to 6,474 points and the S&P SL20 Index declined by 0.44% to 3,767 points, compared to the previous week.

External Sector

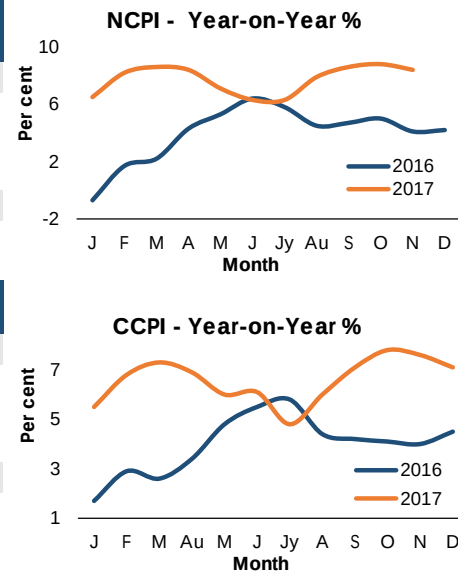
During the year up to 12 January 2018 the Sri Lanka rupee depreciated against the US dollar (0.6 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (1.4 per cent), euro (1.5 per cent), Japanese yen (1.9 per cent) and Indian rupee (1.2 per cent) during this period.

India, China, UK, Germany and France were the top five sources of tourist arrivals, accounting for 51.2 per cent of total tourist arrivals upto the month of December 2017.

Real Sector

1.1 Price Indices

Item (2013=100)	Nov 2017	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	126.4	124.8	116.6
Monthly Change %	1.3	1.2	1.7
Annual Average Change %	7.5	7.1	4.0
Year - on - Year Change %	8.4	8.8	4.1
National Consumer Price Index (NCPI) - Core	123.8	123.1	120.4
Annual Average Change %	5.2	5.6	5.8
Year - on - Year Change %	2.8	4.1	6.8
Item (2013=100)	Dec 2017	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	122.9	122.2	114.7
Monthly Change %	0.6	1.2	1.0
Annual Average Change %	6.6	6.4	4.0
Year - on - Year Change %	7.1	7.6	4.5
National Consumer Price Index (CCPI) - Core	124.9	124.7	119.8
Annual Average Change %	5.9	6.0	4.4
Year - on - Year Change %	4.3	5.2	5.8



Source: Department of Census and Statistics

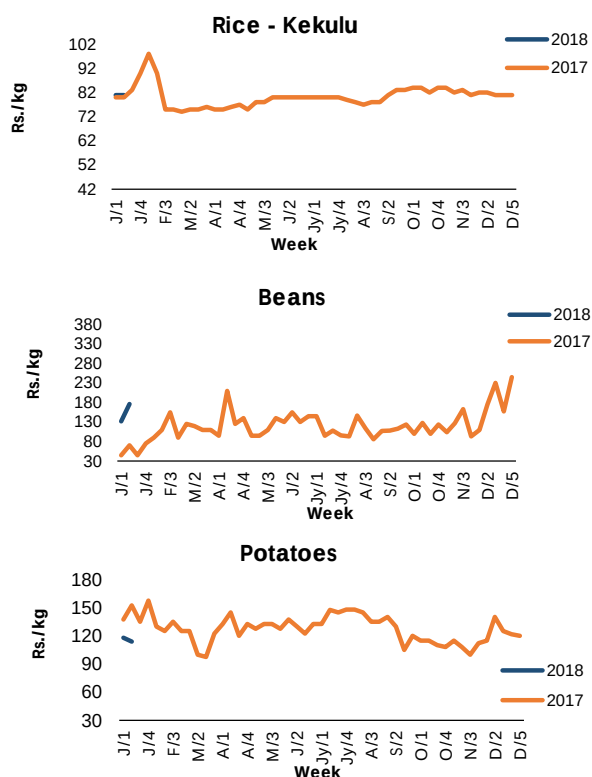
1.2 Prices

1.2.1 Pettah Market

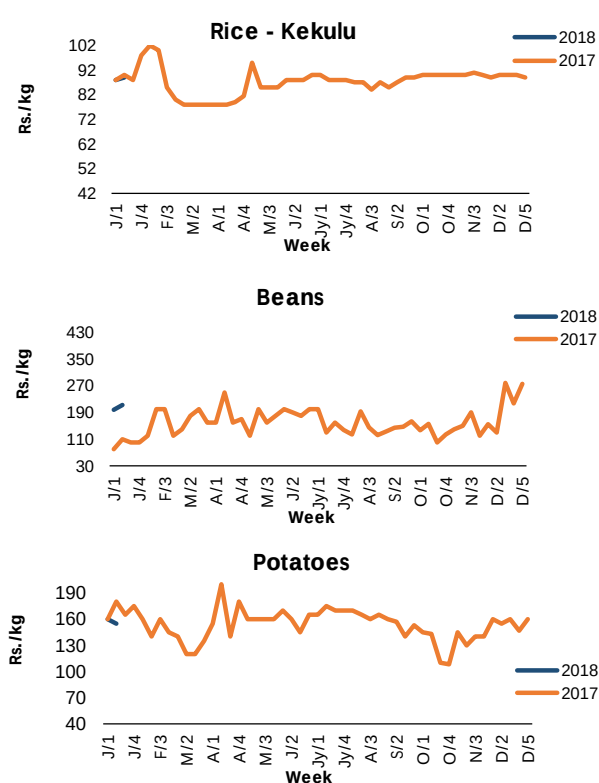
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week	Month	Year	Week	Week	Month	Year
	12 th Jan 2018	Ago	Ago	Ago Annual Avg	12 th Jan 2018	Ago	Ago	Ago Annual Avg
Rs / Kg								
Rice								
Samba	106.00	106.00	104.75	94.82	113.00	110.00	110.00	99.92
Kekulu (Red)	81.00	81.00	81.50	80.30	89.00	88.00	89.75	86.84
Vegetables								
Beans	176.00	132.00	202.00	118.56	212.00	198.00	250.00	163.50
Cabbage	42.00	68.00	87.00	75.37	80.00	115.00	142.50	119.69
Carrots	78.00	100.00	106.00	120.95	115.00	138.00	150.75	163.42
Tomatoes	46.00	50.00	84.75	93.73	82.00	80.00	120.50	134.12
Pumpkins	43.00	48.00	52.50	61.84	70.00	74.00	78.75	90.00
Snake Gourd	95.00	100.00	115.00	96.74	133.00	130.00	156.75	134.00
Brinjals	83.00	160.00	159.25	94.90	133.00	195.00	193.75	132.54
Ash-Plantains	85.00	90.00	91.67	73.41	130.00	123.00	121.25	108.67
Other Foods								
Red-Onions (Local)	337.00	365.00	456.75	250.84	410.00	450.00	515.00	303.56
Big-Onions (Local)	n.a.	n.a.	n.a.	110.80	n.a.	n.a.	n.a.	137.20
Potatoes (N'Elia)	114.00	118.00	120.50	127.34	155.00	160.00	155.50	155.00
Dried Chillies (Imported)	205.00	210.00	222.50	189.80	250.00	255.00	261.25	236.54
Dhal (Indian)	113.00	113.00	115.25	135.31	128.00	130.00	129.50	151.46
Eggs	10.50	11.00	12.75	11.96	11.50	12.00	13.75	12.63
Coconut (Each)	77.00	74.00	79.75	61.72	85.00	85.00	87.25	74.31
Fish*								
Kelawalla	550.00	480.00	555.00	540.63	940.00	700.00	800.00	807.87
Balaya	350.00	320.00	317.50	301.46	480.00	420.00	425.00	404.68
Salaya	120.00	140.00	140.00	116.88	220.00	200.00	193.33	179.79
Paraw (Small)	480.00	500.00	500.00	538.02	580.00	600.00	606.67	647.62

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 11 th Jan 2018	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	110.50	115.00
Kekulu (Red)	83.00	87.00
Vegetables		
Beans	202.50	217.50
Carrot	114.38	134.38
Tomatoes	46.50	65.50
Pumpkins	41.50	61.00
Snake Gourd	61.50	81.50
Ash-Plantains	77.00	97.50
Other Foods		
Red-Onions (Local)	198.33	217.50
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Elia)	109.00	120.50
Dried Chillies(Imported)	209.00	220.50
Coconut (Each)	67.50	73.50

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 12 th Jan 2018	Week Ago	Month Ago	Year Ago
Samba	99.60	104.00	104.33	92.96
Sudu Kekulu	81.90	90.13	89.89	83.16
Raw Red	80.10	81.75	83.67	80.21
Nadu	89.50	95.38	96.36	87.93

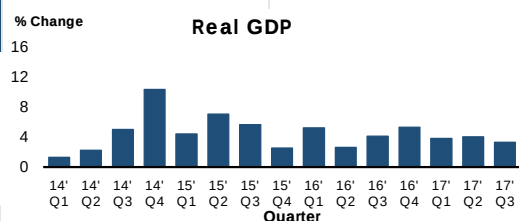
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	11 th Jan 2018	Week Ago
Rice		
Samba	108.00	110.00
Kekulu (Red)	87.00	88.00
Vegetables		
Beans	200.00	240.00
Cabbage	140.00	180.00
Carrots	140.00	160.00
Tomatoes	120.00	140.00
Pumpkins	100.00	100.00
Snake Gourd	180.00	180.00
Brinjals	140.00	280.00
Ash-Plantains	140.00	160.00
Other Foods		
Red-Onions (Imported)	n.a.	360.00
Big-Onions (Imported)	140.00	100.00
Potatoes (Imported)	60.00	70.00
Dried Chillies (Imported)	220.00	245.00
Dhal (Indian)	120.00	130.00
Eggs (Red)(Each)	13.00	13.00
Coconut (Each)	75.00	70.00
Fish		
Kelawalla	790.00	650.00
Balaya	380.00	480.00
Salaya	200.00	140.00
Paraw (Small)	740.00	650.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2015 Annual (a)(b)	2016 Annual (a)	2016 3 rd Qtr (a)(b)	2017 3 rd Qtr (a)
Agriculture	4.8	-4.2	-2.0	-3.3
Industry	2.1	6.7	5.9	1.9
Services	5.7	4.2	4.8	4.3
Taxes less subsidies on products	7.5	6.2	5.6	5.5
GDP	4.8	4.4	4.6	3.3

(a) Provisional (b) Revised

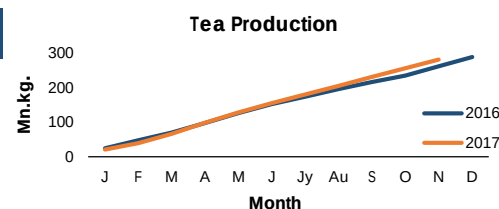


Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2017(a) Jan - Nov	2016 Jan - Nov	% Change
Tea	(Mn Kg)	281.49	265.39	6.06
Rubber	(Mn Kg)	75.50	73.99	2.03
Coconut	(Mn Kg)	2,273.79	2,767.08	-17.83

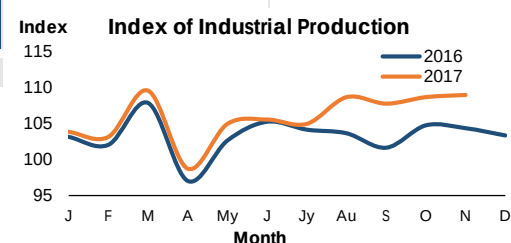
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 Nov(b)	2016 Nov (c)	% Change
Index of Industrial Production (IIP)	108.9	104.3	4.4
Food products	105.0	101.6	3.4
Wearing apparel	114.3	106.0	7.8
Other non-metallic mineral products	113.5	120.8	-6.0
Coke and refined petroleum products	102.5	81.1	26.5
Rubber and plastic products	112.0	105.6	6.0
Chemicals and chemical products	104.8	100.9	3.9
Beverages	87.1	111.4	-21.8

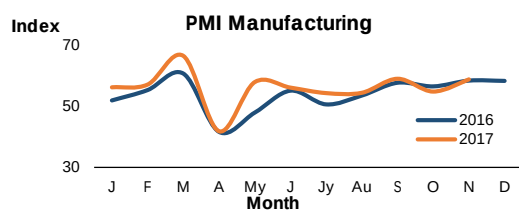
(a) Major 7 sub divisions (b) Provisional (c) Revised



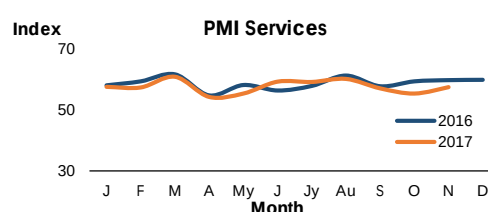
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Nov. 2017	Oct. 2017	Nov. 2016	Oct. 2016
Index	58.8	54.8	58.4	56.5



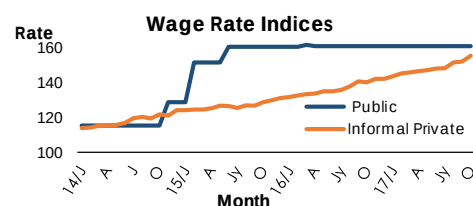
Month/Year	PMI Services			
	Nov. 2017	Oct. 2017	Nov. 2016	Oct. 2016
Index	57.4	55.3	59.7	59.3



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2017 October	2016 October	% Change
Public Sector Employees (2012 = 100)	160.8	160.8	0.0
Informal Private Sector Employees (2012 = 100)	155.3	140.1	10.9
Agriculture	159.5	139.1	14.6
Industry	161.0	144.6	11.3
Services	148.0	136.1	8.7



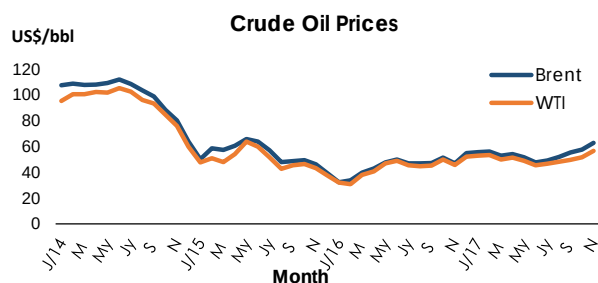
Employed Persons by Sectors (c) (as a % of total employment)

(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics



Sources: Bloomberg
Ceylon Petroleum Corporation

Monetary Sector

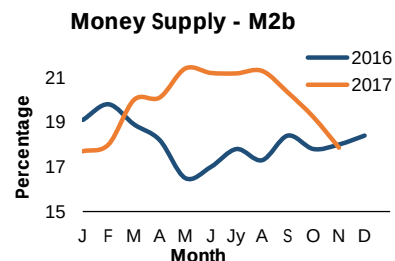
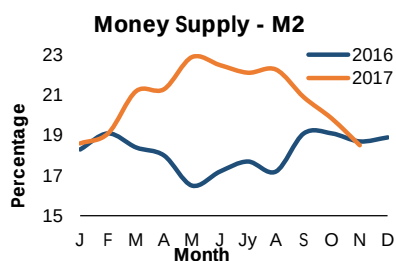
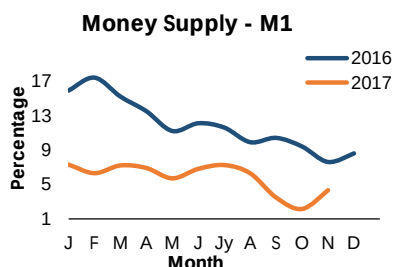
2.1 Interest Rates

Item			Week Ending 12 Jan 2018	Week Ago	Year Ago	
Policy Interest Rates						
Standing Deposit Facility Rate			7.25	7.25	7.00	
Standing Lending Facility Rate			8.75	8.75	8.50	
Average Weighted Call Money Rate (AWCMR) (Weekly Average)			8.11	8.15	8.30	
Sri Lanka Inter Bank Offered Rate (SLIBOR)						
1-day			8.15	8.15	8.31	
7-day			8.38	8.39	9.38	
1-Month			9.17	9.28	10.57	
3-Month			10.03	10.05	11.00	
6-Month			11.77	11.77	11.52	
12-Month			12.17	12.17	12.00	
Treasury Bill Yields (Excluding 10% withholding tax)						
91-day			-	-	8.97	
182-day			8.06	8.24	9.89	
364-day			8.80	8.90	10.31	
Licensed Commercial Banks						
Average Weighted Prime Lending Rate (AWPR)			11.40	11.46	11.84	
			Nov-17	Month Ago	Year Ago	
Savings Deposits			0.50-09.50	0.50-09.50	0.50-9.00	
One Year Fixed Deposits			4.89-15.00	4.89-15.00	4.50-15.00	
			Dec-17	Month Ago	Year Ago	
Average Weighted Deposit Rate (AWDR)			9.07	9.19	8.17	
Average Weighted Fixed Deposit Rate (AWFDR)			11.48	11.69	10.46	
			Nov-17	Month Ago	Year Ago	
Average Weighted Lending Rate (AWLR)			13.89	13.89	13.11	
National Savings Bank (NSB)						
			Nov-17	Month Ago	Year Ago	
Savings Deposits			4.00	4.00	4.25	
One Year Fixed Deposits			11.00	11.00	11.00	
Treasury Bond Auction			02 Y & 11 Months		08 Y & 05 Months	
			28/12/2017		28/12/2017	
Coupon rate			9.50		11.00	
Weighted Average Yield (Excluding 10% withholding tax)			9.55		10.06	
Bankwise- AWPR	Week ending 12 Jan 2018	Week Ago	Bankwise- AWPR		Week ending 12 Jan 2018	Week Ago
Bank of Ceylon	12.32	12.38	HSBC		9.10	9.21
People's Bank	12.42	13.21	Standard Chartered Bank		11.40	10.74
Hatton National Bank	11.83	12.50	Citi Bank		10.96	9.34
Commercial Bank of Ceylon	12.14	12.07	Deutsche Bank		10.37	10.50
Sampath Bank	12.62	12.85	Habib Bank		11.83	11.90
Seylan Bank	12.24	12.37	Indian Bank		12.83	12.83
Union Bank of Colombo	14.23	14.12	Indian Overseas Bank		13.33	13.33
Pan Asia Banking Corporation	14.00	12.06	MCB Bank		12.08	13.97
Nations Trust Bank	12.36	12.19	State Bank of India		11.84	11.84
DFCC Bank	13.63	12.89	Public Bank		13.19	13.00
NDB Bank	13.05	12.50	ICICI Bank		10.76	10.76
Amana Bank	13.05	12.60	Axis Bank		11.53	11.23
Cargills Bank	14.37	13.99				

2.2 Money Supply

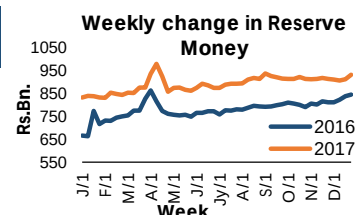
Item	Rs. bn			Annual Change (%)		
	2017 Nov(a)	Month Ago	Year Ago	2017 Nov(a)	Month Ago	Year Ago
Reserve Money	911.62	915.38	798.97	14.10	15.47	22.71
M1	751.29	743.19	720.20	4.32	2.14	7.59
M2	5,549.95	5,532.51	4,683.23	18.51	19.84	18.69
M2b	6,183.94	6,159.24	5,246.72	17.86	19.23	17.97
Net Foreign Assets of the Banking System (b)	67.39	37.34	-286.93	123.49	113.16	8.47
Monetary Authorities	824.66	792.20	476.26	73.15	63.71	-15.83
Commercial Banks	-757.27	-754.86	-763.19	0.78	1.65	13.21
Domestic Banking Units (DBUs)	-308.22	-298.39	-331.76	7.10	4.82	-6.83
Offshore Banking Units (OBUs)	-449.05	-456.46	-431.42	-4.09	-0.54	24.14
Net Domestic Assets of the Banking System (b)	6,116.55	6,121.90	5,533.65	10.53	12.34	16.23
Net Credit to the Government	2,165.87	2,217.75	1,960.27	10.49	13.26	14.99
Monetary Authorities	210.08	246.88	417.30	-49.66	-39.73	55.44
Commercial Banks	1,955.79	1,970.87	1,542.97	26.76	27.27	7.43
DBUs	1,586.47	1,602.01	1,256.52	26.26	27.72	17.69
OBUs	369.32	368.86	286.45	28.93	25.38	-22.31
Credit to Public Corporations	482.86	475.82	469.06	2.94	3.48	-10.48
DBUs	295.99	298.95	274.39	7.87	9.65	6.57
OBUs	186.88	176.87	194.67	-4.00	-5.51	-26.95
Credit to the Private Sector	4,761.96	4,700.36	4,125.74	15.42	16.22	21.13
DBUs	4,438.00	4,373.89	3,826.60	15.98	16.57	21.85
OBUs	323.95	326.47	299.14	8.29	11.66	12.68
Other Items (Net)	-1,294.13	-1,272.02	-1,021.42	-26.70	-25.56	-16.91

(a) Provisional (b) In relation to M2b



2.3 Weekly change in Reserve Money

Item	11 Jan 2018	Week Ago	Change
Reserve Money (Rs.Mn.)	923,260.14	933,875.70	-10,615.56



2.4 Money Market Activity(Overnight)

Item	08.01.2018	09.01.2018	10.01.2018	11.01.2018	12.01.2018
Call Money Market					
Weighted Average Rate (% p.a.)	8.15	8.12	8.06	8.09	8.13
Gross Volume (Rs. Mn)	22,390	19,460	12,785	13,595	17,737
Repo Market					
Weighted Average Rate (% p.a.)	7.53	7.56	7.61	7.57	7.48
Gross Volume (Rs. Mn)	12,872	6,589	2,020	2,000	6,005

2.5 CBSL Securites Portfolio

Item	08.01.2018	09.01.2018	10.01.2018	11.01.2018	12.01.2018
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	19,711.24	19,211.24	19,211.24	19,211.24	37,685.20
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	19,196.95	18,719.67	18,723.63	18,686.92	36,589.39

2.6 Open Market Operations

Item	08.01.2018				09.01.2018		10.01.2018		11.01.2018						12.01.2018			
Short-Term Auction																		
Repo Amount Offered (Rs. bn)	31.00	10.00			21.00	40.00	30.00	17.00	7.00						20.00	7.50	7.50	
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00			0.00	0.00	0.00	0.00	0.00						0.00	0.00	0.00	
Tenure (No. of Days)	1	4			1	3	1	2	1						1	5	7	
Bids Received (Rs. bn)	14.16	0.00			33.96	14.70	29.62	10.00	3.48						13.23	0.00	0.00	
Amount Accepted (Rs. bn)	14.16	0.00			21.00	14.70	29.62	10.00	3.48						13.23	0.00	0.00	
Minimum Accepted Rate (% p.a)	7.25	0.00			7.25	7.28	7.25	7.26	7.25						7.25	0.00	0.00	
Maximum Accepted Rate (% p.a)	7.25	0.00			7.25	7.31	7.26	7.29	7.25						7.25	0.00	0.00	
Weighted Average Yield Rate (% p.a.)	7.25	0			7.25	7.28	7.25	7.25	7.25						7.25	0.00	0.00	
Outright Auctions																		
Outright Sales Amount Offered (Rs. bn)	1.00	2.00	4.50	2.50	0.00		0.00		1.25	1.75	4.00	5.50	6.00	1.50	2.60	0.90	2.90	1.40
Outright Purchase Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00		0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Settlement Date	09.01.2018	09.01.2018	09.01.2018	09.01.2018	-		-		12.01.2018	12.01.2018	12.01.2018	12.01.2018	12.01.2018	12.01.2018	16.01.2018	16.01.2018	16.01.2018	16.01.2018
Maturity Date	09.03.2018	16.03.2018	23.03.2018	30.03.2018	-		-		09.03.2018	16.03.2018	23.03.2018	30.03.2018	18.05.2018	25.05.2018	26.01.2018	02.02.2018	09.02.2018	23.02.2018
Tenure (No. of Days)	59	66	73	80	0		0		56	63	70	77	126	133	10	17	24	38
Bids Received (Rs. bn)	0.00	0.50	0.00	0.00	0.00		0.00		1.50	0.00	3.00	3.00	0.00	0.00	0.00	0.00	2.90	1.90
Amount Accepted (Rs. bn)	0.00	0.50	0.00	0.00	0.00		0.00		1.25	0.00	3.00	3.00	0.00	0.00	0.00	0.00	2.90	0.00
Minimum Accepted Rate (% p.a)	0.00	7.60	0.00	0.00	0.00		0.00		7.50	0.00	7.55	7.60	0.00	0.00	0.00	0.00	7.40	0.00
Maximum Accepted Rate (% p.a)	0.00	7.60	0.00	0.00	0.00		0.00		7.58	0.00	7.55	7.60	0.00	0.00	0.00	0.00	7.40	0.00
Weighted Average Yield Rate (% p.a.)	0.00	7.60	0.00	0.00	0.00		0.00		7.53	0.00	7.55	7.60	0.00	0.00	0.00	0.00	7.40	0.00
Long Term Auction																		
Repo Amount Accepted (Rs. bn)	10.00				20.00		15.00	15.00	10.00	10.00					3.00	3.00		
Reverse Repo Amount Accepted (Rs. bn)	0.00				0.00		0.00	0.00	0.00	0.00					0.00	0.00		
Settlement Date	09.01.2018				10.01.2018		11.01.2018	11.01.2018	12.01.2018	12.01.2018					16.01.2018	16.01.2018		
Maturity Date	23.01.2018				19.01.2018		19.01.2018	26.01.2018	26.01.2018	09.02.2018					26.01.2018	09.02.2018		
Tenure (No. of Days)	14				9		8	15	14	28					10	24		
Bids Received (Rs. bn)	0.00				6.00		12.50	22.00	4.75	2.75					0.40	3.00		
Amount Accepted (Rs. bn)	0.00				6.00		12.50	15.00	4.75	2.00					0.40	3.00		
Minimum Accepted Rate (% p.a)	0.00				7.48		7.32	7.47	7.45	7.55					7.43	7.40		
Maximum Accepted Rate (% p.a)	0.00				7.50		7.48	7.52	7.48	7.55					7.43	7.40		
Weighted Average Yield Rate (% p.a.)	0.00				7.49		7.40	7.48	7.47	7.55					7.43	7.40		
Standing Facility																		
Standing Deposit Facility (Rs. bn)		24.536			21.933		10.030				10.743						25.943	
Standing Lending Facility (Rs. bn)		0.003			0.000		0.000				6.271						4.000	
Total Outstanding Market Liquidity (Rs. bn)		66.194			69.133		75.353				71.149						75.427	

2.7 Credit Cards (a)

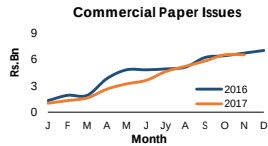
Item	2017 End Nov (b)	2017 End Oct	2016 End Dec
Total Number of Active Cards	1,446,502	1,427,854	1,309,248
Local (accepted only locally)	24,260	24,432	29,109
Global (accepted globally)	1,422,242	1,403,422	1,280,139
Outstanding balance (Rs.mn)	84,863.15	83,267.54	74,892.00
Local (accepted only locally)	731.76	744.60	839.00
Global (accepted globally)	84,131.39	82,522.94	74,053.00

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commerical Paper Issues (a)

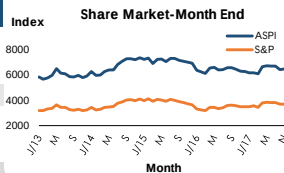
Item (Rs. bn.)	2017 End Nov (b)	2017 End Oct	2016 End Dec
Total Issues - Cumulative (c)	6.5	6.5	7.0
Outstanding (as at end of the period)	1.7	2.0	2.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)
(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 12 Jan 2018	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,473.6	6,514.7	6,184.5
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,767.2	3,783.9	3,503.1
Average Daily Turnover (Rs. mn)	831.7	921.8	635.5
Market Capitalisation (Rs.bn)	2,960.1	2,973.1	2,726.1
Foreign Purchases (Rs. mn)	743.8	799.3	38.3
Foreign Sales (Rs. mn)	666.5	442.3	941.7
Net Foreign Purchases (Rs. mn)	77.4	357.1	-903.4

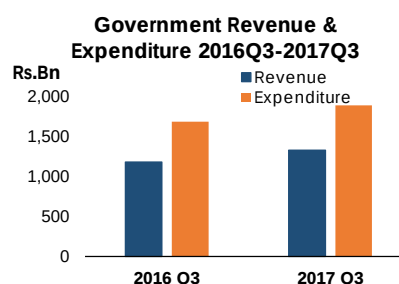


Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2016 Q3	2017 Q3(a)
Revenue and Grants	1,180.0	1,330.6
Revenue	1,179.3	1,328.1
Tax	1,067.3	1,240.0
Non tax	112.0	88.2
Grants	0.7	2.4
Expenditure & Lending Minus Repayments	1,686.0	1,890.0
Recurrent	1,308.3	1,437.8
Capital & Lending Minus Repayments	377.7	452.1

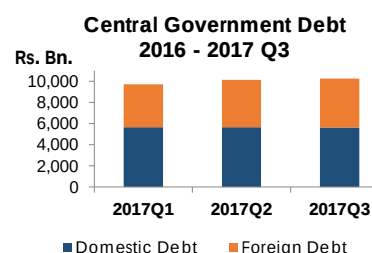
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2016	2017 Q3(a)
Total domestic debt	5,341.5	5,630.9
of which		
Treasury bills	779.6	761.4
Treasury bonds	3,714.8	3,774.2
Rupee loans	24.1	24.1
Total foreign debt	4,045.8	4,638.3
Total outstanding govt. debt	9,387.3	10,269.1

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending -10th January 2018

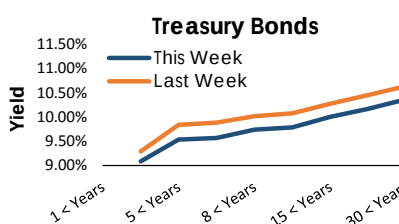
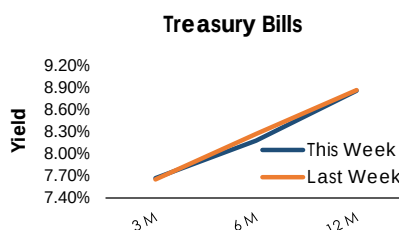
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	-	-	7.76%	7.57%	7.67%	7.65%
	6 Months	8.06%	8.24%	8.24%	8.12%	8.18%	8.27%
	12 Months	8.80%	8.90%	8.95%	8.76%	8.86%	8.87%
Treasury Bonds(b)	< 2 Years	-	-	9.15%	9.02%	9.09%	9.29%
	< 5 Years	-	-	9.62%	9.46%	9.54%	9.84%
	< 6 Years	-	-	9.63%	9.50%	9.57%	9.89%
	< 8 Years	-	10.06%	9.78%	9.69%	9.74%	10.02%
	< 10 Years	-	-	9.83%	9.75%	9.79%	10.08%
	< 15 Years	-	-	10.05%	9.97%	10.01%	10.28%
	< 20 Years	-	-	10.21%	10.12%	10.17%	10.46%
	< 30 Years	-	-	10.48%	10.25%	10.37%	10.64%

(a) Primary market transactions during the week ending 10/01/2018

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills have shown a mixed behaviour and secondary market yield rates of T-Bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	4.09%	4.09%
	27-Jul-21	6.250%	4.28%	4.27%
	18-Jan-22	5.750%	4.56%	4.48%
	25-Jul-22	5.875%	4.60%	4.50%
	14-Jan-19	6.000%	3.23%	3.51%
	11-Apr-19	5.125%	3.33%	3.65%
	3-Jun-25	6.125%	5.18%	5.16%
	3-Nov-25	6.850%	5.23%	5.21%
	18-Jul-26	6.825%	5.32%	5.30%
	11-May-27	6.200%	5.42%	5.38%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 10th January 2018)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	756,172.24	841,075.07
Treasury Bonds (a)	4,147,679.19	4,147,679.19
Total	4,903,851.43	4,988,754.25
T-bills and T-bonds held by Foreigners	321,155.42	321,954.26
Sri Lanka Development Bonds (SLDB)	641,915.18	641,153.17

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 0.25 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	22,500.00	23,500.00
Total Bids Received	81,990.00	57,063.00
Total Bids Accepted	22,500.00	23,500.00
Treasury Bonds		
Amount Offered	-	30,000.00
Total Bids Received	-	81,252.00
Total Bids Accepted	-	30,000.00

The weekly T-bill auction was over subscribed by 3.6 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	40,272.37	15,578.24
Repo Transaction (Sales / Purchases)	167,847.51	119,770.75
Treasury Bonds		
Outright Transaction (Sales / Purchases)	72,118.42	36,519.20
Repo Transaction (Sales / Purchases)	630,310.01	590,818.38

The total secondary market transactions of T bills and T bonds increased by 19.39 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 69,787 million issued to settle dues of CPC and to capitalize Sri Lankan Airlines.

3.5 Two way Quotes (Treasury Bills) - 12/01/2018

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.44	99.86	7.25	0.00
1 Month	99.38	7.54	99.40	7.34	0.02
2 Month	98.75	7.62	98.78	7.45	0.03
3 Month	98.09	7.73	98.14	7.53	0.05
4 Month	97.39	7.93	97.46	7.71	0.07
5 Month	96.70	8.04	96.76	7.88	0.06
6 Month	95.98	8.15	96.04	8.03	0.06
7 Month	95.20	8.34	95.29	8.19	0.09
8 Month	94.39	8.53	94.53	8.32	0.14
9 Month	93.62	8.63	93.76	8.44	0.14
10 Month	92.85	8.69	93.02	8.49	0.16
11 Month	92.09	8.75	92.26	8.56	0.17
12 Month	91.23	8.90	91.41	8.71	0.18

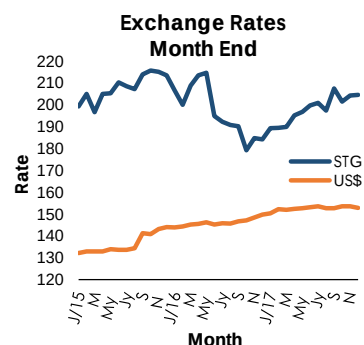
3.6 Two way Qoutes (Treasury Bonds) - 12/01/2018

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2018A	15	1-Feb-18	20	100.01	8.07	100.01	7.97	0.01
08.50%2018C	5	1-Apr-18	79	100.08	7.93	100.11	7.81	0.03
08.50%2018D	5	1-Jun-18	140	100.05	8.28	100.09	8.17	0.04
08.50%2018B	15	15-Jul-18	184	100.02	8.46	100.06	8.38	0.04
07.50%2018A	15	15-Aug-18	215	99.36	8.60	99.43	8.48	0.07
08.75%2018A	4	15-Oct-18	276	99.99	8.73	100.09	8.59	0.10
08.00%2018A	6	15-Nov-18	307	99.45	8.67	99.55	8.54	0.10
05.65%2019A	8	15-Jan-19	368	96.78	9.06	96.88	8.95	0.10
10.75%2019A	2	15-Jan-19	368	101.64	9.01	101.77	8.87	0.13
08.50%2019A	10	1-May-19	474	99.28	9.08	99.44	8.95	0.16
10.60%2019A	5	1-Jul-19	535	102.01	9.10	102.23	8.94	0.22
10.60%2019B	5	15-Sep-19	611	102.41	9.00	102.59	8.88	0.18
08.00%2019A	8	1-Nov-19	658	97.95	9.25	98.11	9.15	0.16
09.25%2020A	5	1-May-20	840	100.15	9.16	100.37	9.06	0.22
08.00%2020A	8	1-Jun-20	871	97.06	9.40	97.28	9.29	0.22
06.20%2020A	10	1-Aug-20	932	92.80	9.43	93.04	9.32	0.23
09.50%2020A	5	15-Dec-20	1,068	100.24	9.40	100.54	9.28	0.30
10.75%2021A	5	1-Mar-21	1,144	103.72	9.34	103.96	9.26	0.24
09.00%2021A	8	1-May-21	1,205	99.04	9.34	99.29	9.25	0.25
11.00%2021A	7	1-Aug-21	1,297	105.00	9.31	105.30	9.21	0.29
09.45%2021A	7	15-Oct-21	1,372	99.78	9.51	100.02	9.43	0.25
11.50%2021A	5	15-Dec-21	1,433	107.17	9.27	107.54	9.16	0.37
08.00%2022A	10	1-Jan-22	1,450	94.94	9.56	95.19	9.48	0.25
11.20%2022A	9	1-Jul-22	1,631	105.78	9.58	106.28	9.44	0.49
10.00%2022A	8	1-Oct-22	1,723	101.88	9.49	102.42	9.35	0.55
11.50%2023A	6	15-May-23	1,949	107.62	9.63	108.32	9.47	0.70
09.00%2023A	10	1-Sep-23	2,058	97.99	9.47	98.31	9.39	0.33
11.20%2023A	9	1-Sep-23	2,058	107.22	9.51	107.80	9.38	0.58
07.00%2023A	20	1-Oct-23	2,088	88.41	9.68	88.81	9.58	0.40
11.40%2024A	10	1-Jan-24	2,180	107.67	9.68	108.20	9.56	0.53
11.00%2024A	8	1-Aug-24	2,393	106.57	9.62	107.31	9.47	0.74
06.00%2024A	10	1-Dec-24	2,515	81.67	9.71	81.89	9.66	0.22
10.25%2025A	10	15-Mar-25	2,619	102.93	9.67	103.43	9.57	0.49
09.00%2025A	12	1-May-25	2,666	95.79	9.82	96.12	9.75	0.33
11.00%2025A	10	1-Aug-25	2,758	107.71	9.54	108.21	9.45	0.50
10.35%2025A	8	15-Oct-25	2,833	103.20	9.75	103.53	9.69	0.33
09.00%2026A	13	1-Feb-26	2,942	95.62	9.80	96.12	9.70	0.50
05.35%2026A	15	1-Mar-26	2,970	75.45	9.80	75.87	9.71	0.42
11.00%2026A	11	1-Jun-26	3,062	107.36	9.69	107.82	9.62	0.46
11.50%2026A	10	1-Aug-26	3,123	110.62	9.65	111.20	9.55	0.58
11.75%2027A	10	15-Jun-27	3,441	112.97	9.62	113.59	9.53	0.62
11.25%2027A	10	15-Dec-27	3,624	108.57	9.87	109.39	9.75	0.82
09.00%2028B	15	1-May-28	3,762	94.12	9.92	94.43	9.87	0.31
09.00%2028A	15	1-Jul-28	3,823	94.29	9.89	94.74	9.82	0.45
11.50%2028A	13	1-Sep-28	3,885	110.24	9.92	111.17	9.78	0.93
13.00%2029A	15	1-Jan-29	4,007	119.51	10.03	120.08	9.95	0.57
13.00%2029B	15	1-May-29	4,127	119.75	10.03	120.33	9.96	0.58
11.00%2030A	15	15-May-30	4,506	107.13	9.98	108.12	9.85	0.99
08.00%2032A	20	1-Jan-32	5,102	84.26	10.13	84.55	10.09	0.30
09.00%2032A	20	1-Oct-32	5,376	91.35	10.14	91.64	10.10	0.28
09.00%2033A	20	1-Jun-33	5,619	90.94	10.18	91.37	10.12	0.43
13.25%2033A	20	1-Jul-33	5,649	123.43	10.21	123.98	10.15	0.55
09.00%2033B	20	1-Nov-33	5,772	90.36	10.24	90.80	10.18	0.43
13.25%2034A	20	1-Jan-34	5,833	123.10	10.28	123.65	10.22	0.55
11.50%2035A	20	15-Mar-35	6,271	111.28	10.10	113.05	9.90	1.78
12.00%2041A	25	1-Jan-41	8,390	114.12	10.38	114.61	10.33	0.49
09.00%2043A	30	1-Jun-43	9,271	87.27	10.44	88.18	10.32	0.92
13.50%2044A	30	1-Jan-44	9,485	126.83	10.48	127.77	10.39	0.94
13.50%2044B	30	1-Jun-44	9,637	126.08	10.55	133.31	9.92	7.24
12.50%2045A	30	1-Mar-45	9,910	117.96	10.49	120.73	10.23	2.77

External Sector

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 12 Jan 2018			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	151.82	155.59	153.71	153.46	149.87
STG	204.93	211.74	208.34	208.18	182.58
Yen	1.36	1.41	1.38	1.36	1.29
Euro	181.81	188.54	185.18	185.27	158.18
INR(1)			2.41	2.42	2.20
SDR (As at 11 Jan 2018)			218.80	219.55	201.45
Central Bank purchases and sales(b) (US\$ Mn.)		Dec 2017	Month Ago		Year Ago
Purchases		200.50	206.00		179.31
Sales		-	-		71.73



Item	Week Ending 12 Jan 2018	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	39.73	39.28	32.69

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) (2)					
1 Month		154.67	-	150.99	
3 Months		156.40	156.40	152.55	
Average Daily Interbank Forward Volume (US\$ mn)		18.35	10.97	32.52	
Outstanding Forward Volume (US\$ mn)		(As at 11 Jan 2018)	1,405.75	1,383.75	1,347.60

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

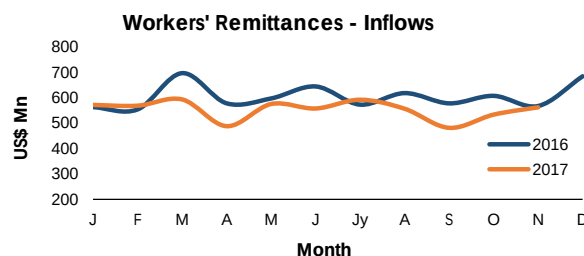
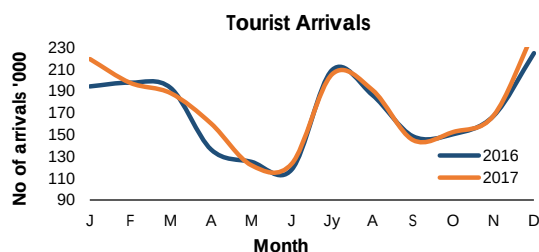
(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2016 Dec (a)(b)	2017 Dec (c)(d)	2016 Jan-Dec (a)(b)	2017 Jan-Dec (c)(d)	% Change
Tourist Arrivals	Number	224,791	244,536	2,050,832	2,116,407	3.20
Earnings from Tourism(d)	US\$ Mn.	385.66	419.54	3,518.49	3,630.99	3.20
	Rs.bn.	57.42	64.25	512.37	553.35	8.00
		2016 Nov	2017 Nov (c)	2016 Jan-Nov	2017 Jan-Nov (c)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	567.38	562.19	6,556.93	6,080.38	-7.27
	Rs. bn.	83.84	86.39	952.56	926.48	-2.74

(a) Revised (b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2016 (c) Provisional (d) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017



4.3 Official Reserve Assets as at 31st December 2017 (a)

Official Reserve Assets (USD Mn)	7,952.58
(1) Foreign Currency Reserves	6,952.87
(2) Reserve position in the IMF	68.15
(3) SDRs	2.42
(4) Gold	928.07
(5) Other Reserve Assets	1.07

(a) Provisional

4.4 International Reserves & foreign Currency Liquidity as at 30th November 2017 (a)

Official Reserve Assets (USD mn)					
Official Reserve Assets					7,335.12
(1) Foreign currency reserves					6,346.84
(a) Securities					3,809.76
(b) Total currency and deposits with					2,537.07
(i)other national central banks, BIS					918.44
(ii)banks headquartered inside the reporting country of which located abroad					1.21
(iii)banks headquartered outside the reporting country					1,617.43
(2) Reserve position in the IMF					67.74
(3) SDRs					2.40
(4) Gold					917.07
(5) Other reserve assets					1.07
Predetermined Short-Term Net Drains on Foreign Currency Assets (b)					
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-4,406.68	-230.04	-886.98	-3,289.65
	Interest	-1,231.28	-58.99	-257.19	-915.10
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-1,785.24	-585.93	-674.31	-525.00
(ii) Long positions (+)					
3. Other (specify)		-0.09	-0.09		
inflows related to reverse repos (+)					
other accounts payable (–)		-0.09	-0.09		

(a) Provisional

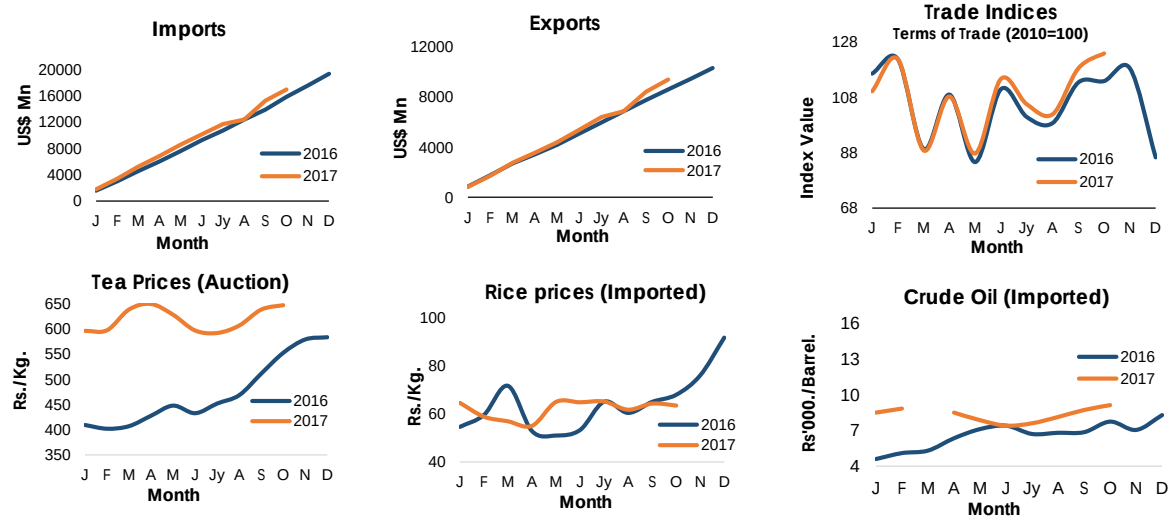
(b) This mainly includes only the predetermined outflows

(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

4.5 External Trade

Item	US\$ Mn			Rs Mn		
	2017 Jan - Oct (a)	2016 Jan - Oct(b)	% Change	2017 Jan - Oct (a)	2016 Jan - Oct(b)	% Change
Exports	9,399.72	8,641.06	8.78	1,431,677.54	1,253,228.45	14.24
Agricultural	2,323.39	1,942.33	19.62	353,954.34	281,795.01	25.61
Industrial	7,031.81	6,661.42	5.56	1,070,938.72	966,023.36	10.86
Food, Beverages and Tobacco	331.41	276.83	19.72	50,523.52	40,133.88	25.89
Textiles and Garments	4,137.63	4,107.47	0.73	630,071.89	595,569.00	5.79
Petroleum Products	327.76	231.62	41.51	49,934.29	33,595.88	48.63
Leather, Rubber products etc.	824.84	784.89	5.09	125,660.41	113,853.92	10.37
Other	1,410.17	1,260.62	11.86	214,748.61	182,870.67	17.43
Mineral	30.37	24.95	21.74	4,630.54	3,619.21	27.94
Other	14.15	12.35	14.54	2,153.94	1,790.87	20.27
Imports	16,990.91	15,634.67	8.67	2,586,684.22	2,268,057.85	14.05
Consumer Goods	3,661.24	3,576.84	2.36	557,368.78	518,805.12	7.43
Intermediate Goods	9,169.56	7,983.60	14.86	1,396,100.11	1,158,281.42	20.53
Investment Goods	4,016.17	4,063.10	-1.15	611,396.06	589,354.99	3.74
Other	143.94	11.13	1193.60	21,819.26	1,616.32	1,249.93
Trade Balance	-7,591.20	-6,993.61	-	-1,155,006.68	-1,014,829.41	-

(a) Provisional (b) Revised



4.6 Trade Indices (2010=100) (a)

Item	2017 Oct (b)	Month Ago (b)	Year Ago (c)
Total Exports			
Value	135.78	140.71	119.00
Quantity	132.04	133.27	123.18
Unit Value	102.83	105.59	96.61
Total Imports			
Value	154.58	149.16	154.25
Quantity	186.25	167.43	187.40
Unit Value	83.00	89.09	82.31
Terms of Trade	123.90	118.51	117.37

(a) In US\$ Terms (b) Provisional (c) Revised

4.7 Commodity Prices

Item	2017 Oct (a)	2016 Oct	% Change	2017 Oct(a)	2016 Oct	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	4.22	3.77	12.04	647.66	553.01	17.12
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	413.30	462.45	-10.63	63,451.81	67,920.83	-6.58
Sugar	452.78	606.07	-25.29	69,513.15	89,014.42	-21.91
Wheat	245.61	251.05	-2.17	37,707.89	36,872.08	2.27
	US\$ / Barrel			Rs / Barrel		
Crude Oil	59.53	52.70	12.95	9,139.18	7,740.68	18.07

(a) Provisional