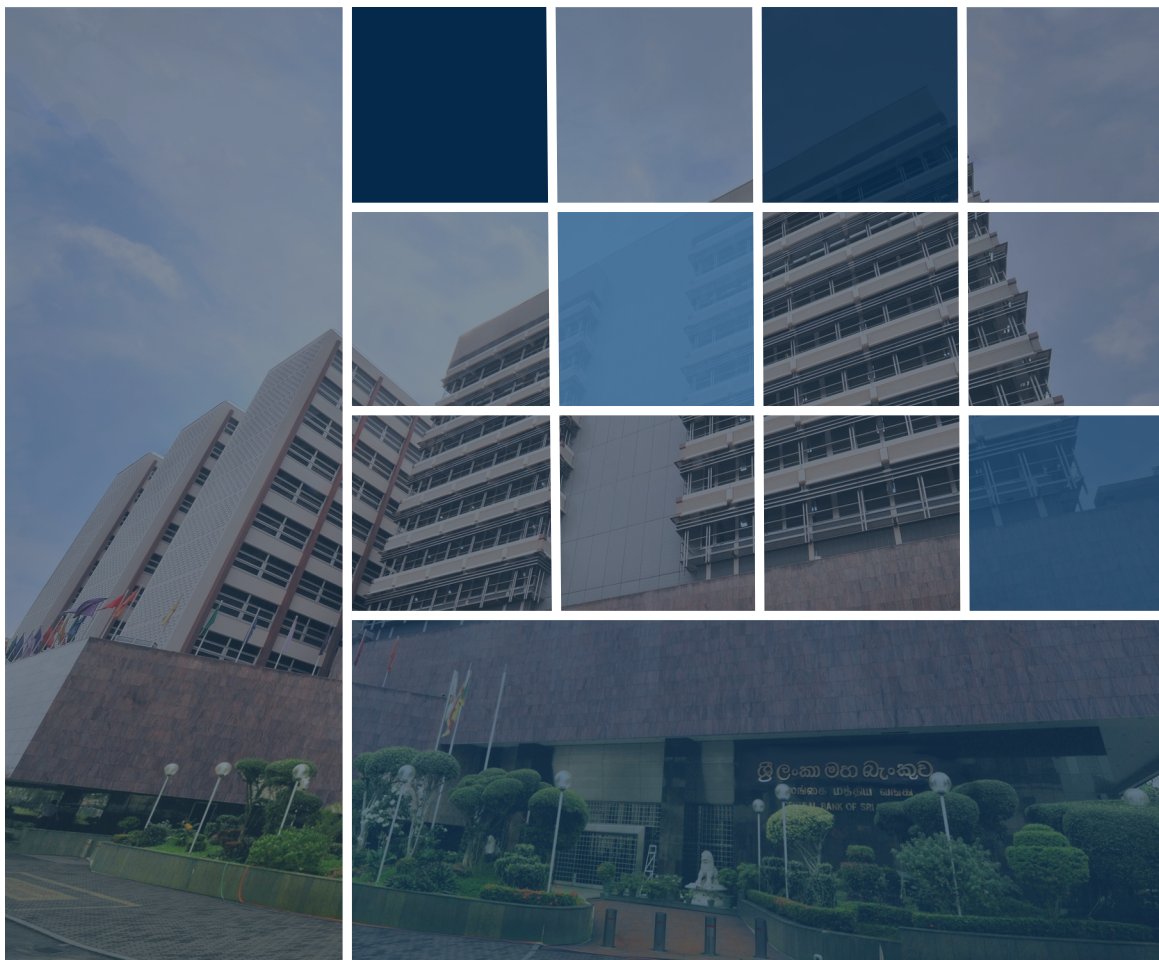


# Weekly Economic Indicators

29<sup>th</sup> December 2017



Statistics Department  
Central Bank of Sri Lanka

## Highlights of the Week

### Real Sector

The CCPI (2013=100) headline inflation rate decelerated to 7.1 per cent in December 2017 from to 7.6 per cent in November 2017, on year-on-year basis. When monthly change for December 2017 is considered, the CCPI increased by 0.7 index points to 122.9 from 122.2 in November 2017. This monthly increase was mainly due to the increase in prices of the items in the Food category along with Non-food category items. CCPI Core inflation, which reflects the underlying inflation in the economy decelerated to 4.3 per cent in December 2017 from 5.2 per cent in November 2017, on year-on-year basis. Annual average CCPI Core inflation also decreased to 5.9 per cent in December 2017 from 6.0 per cent in November 2017.

At the beginning of the week crude oil spot prices rose with the outlook for healthy demand amid ongoing production cuts led by OPEC and Russia. An attack on the Libyan pipeline which pumps oil to Es Sider port also supported the price increase. Crude oil spot prices rose further, due to an unexpected fall in US oil production, as well as a fall in commercial crude inventories and stoked buying. However, disruptions in both Libya and North Sea are expected to be resolved by early January, helping to ease the pressure on prices. Overall, both Brent and WTI spot prices rose by US\$ 1.2 and US\$ 1.6 per barrel, respectively, remaining near their 2015 highs within the week.

### Monetary Sector

The total outstanding market liquidity decreased to a surplus of Rs. 9.73 bn by end of the week, compared to Rs. 11.40 bn by the end of last week.

Weekly AWPR for the week ending 29 December 2017 increased by 63 bps to 11.55% compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in deposits held by the commercial banks.

Broad money (M2b) expanded by 19.2 %, on a year-on-year basis, in October 2017.

Net Credit to the Government from the banking system showed a decline of Rs. 5.8 bn in October 2017.

Credit to public corporations recorded a decrease of Rs. 21.7 bn in October 2017.

Credit extended to the private sector increased by Rs. 41.2 bn in October 2017.

By 29 December 2017, the All Share Price Index (ASPI) increased by 0.72% to 6,369 points and the S&P SL20 Index increased by 0.60% to 3,672 points, compared to the previous week.

### External Sector

During the year up to 29 December 2017 the Sri Lanka rupee depreciated against the US dollar (2.0 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (10.5 per cent), euro (13.5 per cent), Japanese yen (5.1 per cent) and Indian rupee (7.5 per cent) during this period.

India, China, UK, Germany and France were the top five sources of tourist arrivals, accounting for 52.0 per cent of total tourist arrivals upto the month of November 2017.

The gross official reserves were estimated at US dollars 7,335.1 million as at 30th November 2017.

Earnings from exports grew by 8.8 per cent (year-on-year) to US dollars 9,400 million during the first ten months of 2017 mainly due to increased export earnings from tea, petroleum products, spices and seafood. Import expenditure increased by 8.7 per cent (year-on-year) to US dollars 16,991 million during the first ten months of 2017 largely due to higher imports of fuel, gold and rice. The trade deficit during the first ten months of 2017 expanded to US dollars 7,591 million from US dollars 6,994 million in the corresponding period of 2016.

The export unit value index increased by 6.4 per cent (year-on-year) in October 2017 mainly driven by price increases in agricultural exports. The import unit value index in October 2017 increased marginally by 0.8 per cent (year-on-year) reflecting price increases of three major categories. Accordingly, the terms of trade improved by 5.6 per cent (year-on-year) to 123.9 index points in October 2017 due to higher increase of export prices compared to the marginal increase recorded in import prices.

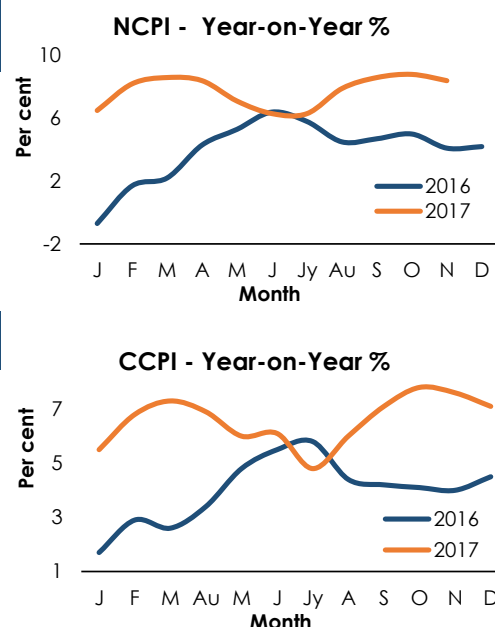
The average price of tea (in the Colombo auction) increased to US dollars 4.22 per kg in October 2017 from US dollars 3.77 per kg in October 2016.

The import price of rice, sugar and wheat declined in October 2017 (year-on-year) while import price of crude oil increased.

# Real Sector

## 1.1 Price Indices

Item (2013=100)	Nov 2017	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	126.4	124.8	116.6
Monthly Change %	1.3	1.2	1.7
Annual Average Change %	7.5	7.1	4.0
Year - on - Year Change %	8.4	8.8	4.1
National Consumer Price Index (NCPI) - Core	123.8	123.1	120.4
Annual Average Change %	5.2	5.6	5.8
Year - on - Year Change %	2.8	4.1	6.8
Item (2013=100)	Dec 2017	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	122.9	122.2	114.7
Monthly Change %	0.6	1.2	1
Annual Average Change %	6.6	6.4	4.0
Year - on - Year Change %	7.1	7.6	4.5
National Consumer Price Index (CCPI) - Core	124.9	124.7	119.8
Annual Average Change %	5.9	6.0	4.4
Year - on - Year Change %	4.3	5.2	5.8



Source: Department of Census and Statistics

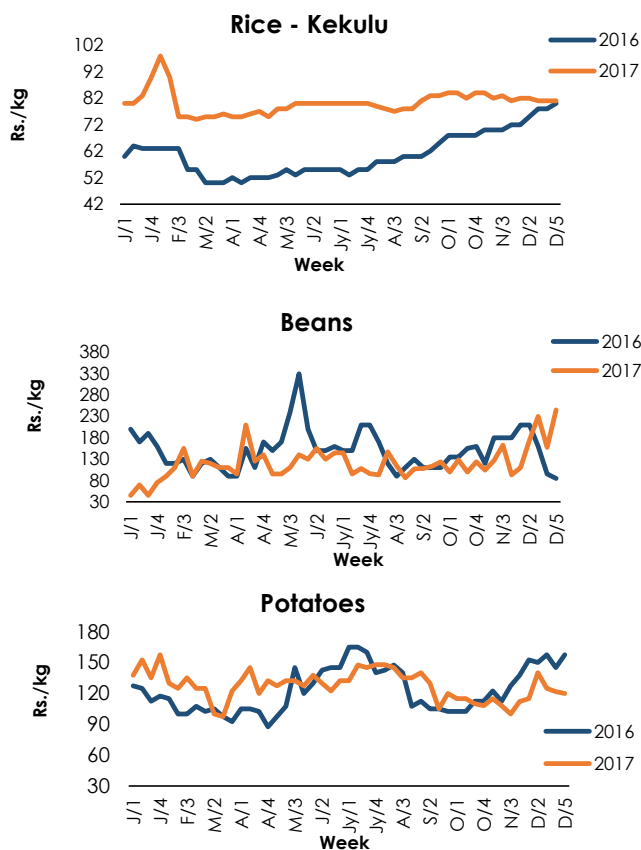
## 1.2 Prices

### 1.2.1 Pettah Market

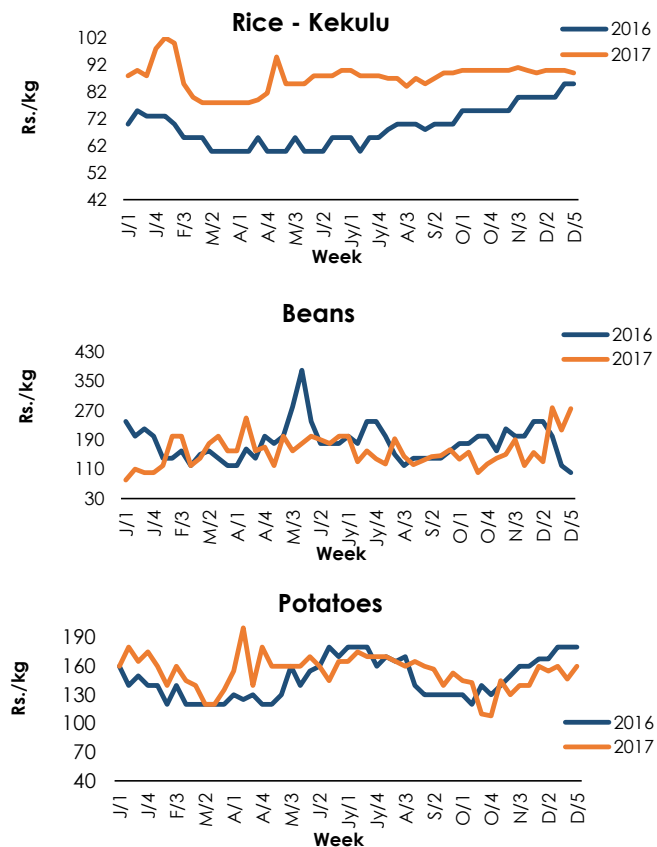
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending	Week	Month	Year	Week	Week	Month	Year
	29 <sup>nd</sup> Dec 2017	Ago	Ago	Ago Annual Avg	29 <sup>nd</sup> Dec 2017	Ago	Ago	Ago Annual Avg
Rs / Kg								
<b>Rice</b>								
Samba	104.00	106.00	104.60	80.97	110.00	110.00	110.60	90.39
Kekulu (Red)	82.00	81.00	82.40	60.29	89.00	90.00	90.00	68.73
<b>Vegetables</b>								
Beans	245.00	157.50	119.40	147.16	275.00	216.67	147.00	179.12
Cabbage	80.00	90.00	101.80	76.62	140.00	150.00	144.20	115.10
Carrots	100.00	93.33	149.40	121.42	140.00	150.00	188.40	158.24
Tomatoes	115.00	103.33	76.80	75.00	150.00	150.00	117.60	107.06
Pumpkins	45.00	51.67	59.60	60.29	75.00	80.00	85.50	83.33
Snake Gourd	100.00	130.00	119.60	76.18	140.00	180.00	154.20	112.94
Brinjals	220.00	166.67	140.20	66.57	260.00	190.00	174.00	103.92
Ash-Plantains	n.a.	95.00	86.60	67.65	n.a.	120.00	122.60	95.69
<b>Other Foods</b>								
Red-Onions (Local)	460.00	510.00	394.00	92.66	510.00	560.00	455.60	131.74
Big-Onions (Local)		n.a.	142.50	74.50		n.a.	167.50	96.47
Potatoes (N'Eliya)	120.00	121.67	115.00	122.58	160.00	146.67	143.00	146.23
Dried Chillies (Imported)	235.00	235.00	211.70	293.68	270.00	265.00	248.00	350.78
Dhal (Indian)	115.00	112.50	121.80	160.16	130.00	127.50	139.40	171.41
Eggs	12.00	13.00	12.80	14.30	13.00	14.00	13.80	14.79
Coconut (Each)	80.00	78.33	78.80	34.69	85.00	88.75	91.20	47.60
<b>Fish*</b>								
Kelawalla	600.00	530.00	482.50	508.20	900.00	650.00	753.33	682.00
Balaya	330.00	360.00	240.00	327.29	420.00	480.00	353.33	424.79
Salaya	160.00	n.a.	127.50	141.43	200.00	n.a.	186.67	197.14
Paraw (Small)	550.00	n.a.	501.25	540.36	650.00	n.a.	593.33	638.54

\* Prices collected from the Fisheries Trade Centre, Peliyagoda.

## Pettah Market-Wholesale Prices



## Pettah Market-Retail Prices



### 1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 28 <sup>th</sup> Dec 2017	
	Wholesale (Average)	Retail (Average)
<b>Rice</b>		
Samba	108.80	113.00
Kekulu (Red)	85.00	89.00
<b>Vegetables</b>		
Beans	210.00	230.50
Carrot	111.00	131.00
Tomatoes	86.50	112.50
Pumpkins	50.50	65.50
Snake Gourd	95.00	111.00
Ash-Plantains	91.50	106.50
<b>Other Foods</b>		
Red-Onions (Local)	371.25	383.13
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Elia)	108.00	118.50
Dried Chillies(Imported)	203.50	213.50
Coconut (Each)	67.50	73.50

### 1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 29 <sup>th</sup> Dec 2017	Week Ago	Month Ago	Year Ago
Samba	104.63	104.80	102.00	77.58
Sudu Kekulu	90.75	90.90	86.50	62.91
Raw Red	83.25	83.10	82.90	59.59
Nadu	96.75	96.40	94.24	66.62

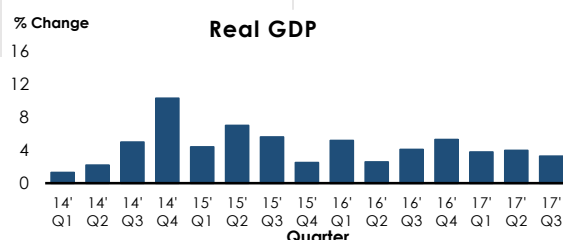
### 1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	28 <sup>th</sup> Dec 2017	Week Ago
<b>Rice</b>		
Samba	108.00	108.00
Kekulu (Red)	87.00	87.00
<b>Vegetables</b>		
Beans	240.00	240.00
Cabbage	180.00	180.00
Carrots	140.00	180.00
Tomatoes	120.00	120.00
Pumpkins	120.00	120.00
Snake Gourd	240.00	240.00
Brinjals	200.00	200.00
Ash-Plantains	160.00	160.00
<b>Other Foods</b>		
Red-Onions (Imported)	480.00	480.00
Big-Onions (Imported)	140.00	140.00
Potatoes (Imported)	80.00	100.00
Dried Chillies (Imported)	230.00	180.00
Dhal (Indian)	125.00	160.00
Eggs (Red)(Each)	14.00	14.00
Coconut (Each)	90.00	90.00
<b>Fish</b>		
Kelawalla	500.00	543.33
Balaya	380.00	380.00
Salaya	140.00	160.00
Paraw (Small)	650.00	650.00

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2015 Annual (a)(b)	2016 Annual (a)	2016 3 <sup>rd</sup> Qtr (a)(b)	2017 3 <sup>rd</sup> Qtr (a)
Agriculture	4.8	-4.2	-2.0	-3.3
Industry	2.1	6.7	5.9	1.9
Services	5.7	4.2	4.8	4.3
Taxes less subsidies on products	7.5	6.2	5.6	5.5
<b>GDP</b>	<b>4.8</b>	<b>4.4</b>	<b>4.6</b>	<b>3.3</b>

(a) Provisional (b) Revised

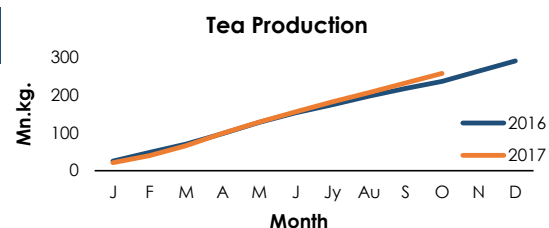


Source: Department of Census and Statistics

### 1.4 Agriculture Production

Item	Unit	2017(a) Jan - Oct	2016 Jan - Oct	% Change
Tea	(Mn Kg)	256.71	237.68	8.01
Rubber	(Mn Kg)	70.24	68.99	1.81
Coconut	(Mn Kg)	2,097.70	2,512.22	-16.50

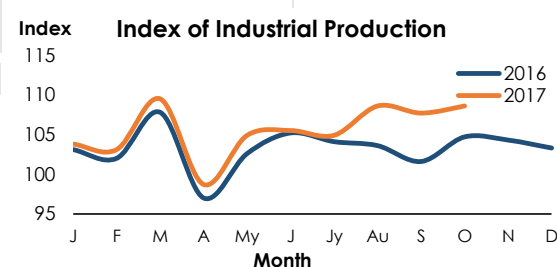
(a) Provisional



### 1.5 Index of Industrial Production (IIP) ( 2015 = 100 ) (a)

Item	2017 Oct(b)	2016 Oct (c)	% Change
<b>Index of Industrial Production (IIP)</b>	<b>108.6</b>	<b>104.7</b>	<b>3.7</b>
Food products	104.7	100.2	4.5
Wearing apparel	113.0	106.2	6.4
Other non-metallic mineral products	110.6	113.9	-2.9
Coke and refined petroleum products	105.4	98.0	7.5
Rubber and plastic products	112.7	106.0	6.3
Chemicals and chemical products	99.3	98.5	0.9
Beverages	99.5	117.2	-15.1

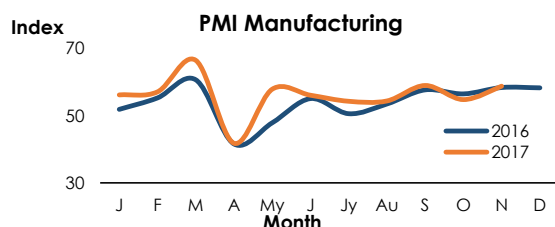
(a) Major 7 sub divisions (b) Provisional (c) Revised



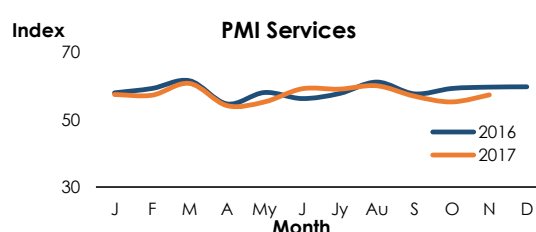
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Nov. 2017	Oct. 2017	Nov. 2016	Oct. 2016
Index	58.8	54.8	58.4	56.5



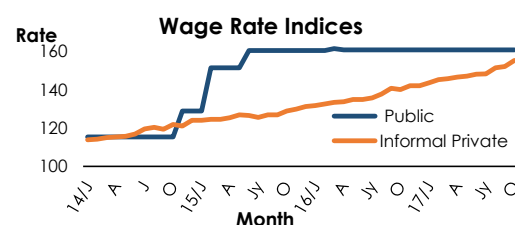
Month/Year	PMI Services			
	Nov. 2017	Oct. 2017	Nov. 2016	Oct. 2016
Index	57.4	55.3	59.7	59.3



### 1.7 Wages and Employment

#### 1.7.1 Wages rate Indices

Item	2017 October	2016 October	% Change
Public Sector Employees (2012 = 100)	160.8	160.8	0.0
Informal Private Sector Employees (2012 = 100)	155.3	140.1	10.9
Agriculture	159.5	139.1	14.6
Industry	161.0	144.6	11.3
Services	148.0	136.1	8.7



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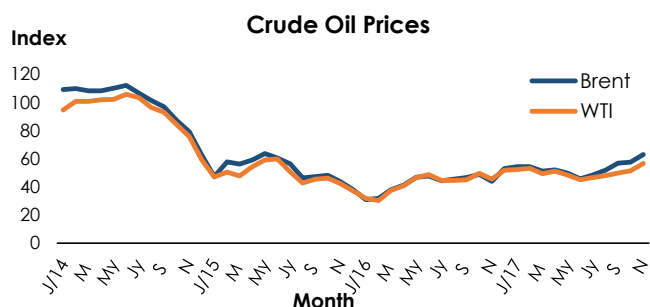
**Employed Persons by Sectors (c) (as a % of total employment)**

(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics



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Sources: Reuters  
Ceylon Petroleum Corporation

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# Monetary Sector

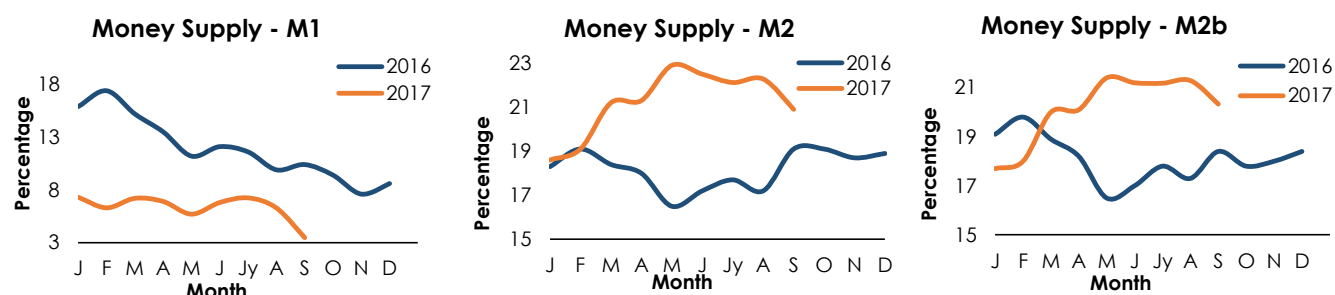
## 2.1 Interest Rates

Item	Week Ending 29 Dec 2017	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	7.25	7.25	7.00		
Standing Lending Facility Rate	8.75	8.75	8.50		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.15	8.12	8.42		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day	8.15	8.14	8.43		
7-day	8.40	8.37	9.43		
1-Month	9.25	9.25	10.57		
3-Month	10.05	10.05	11.02		
6-Month	11.77	11.77	11.49		
12-Month	12.18	12.18	12.00		
Treasury Bill Yields (Excluding 10% withholding tax)					
91-day	-	7.69	8.72		
182-day	8.30	8.40	9.63		
364-day	8.90	8.92	10.17		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	11.55	10.92	11.58		
	Nov-17	Month Ago	Year Ago		
Savings Deposits	0.50-09.50	0.50-09.50	0.50-9.00		
One Year Fixed Deposits	4.89-15.00	4.89-15.00	4.50-15.00		
	Dec-17	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	9.07	9.19	8.17		
Average Weighted Fixed Deposit Rate (AWFDR)	11.48	11.69	10.46		
	Nov-17	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	13.89	13.89	13.11		
National Savings Bank (NSB)					
	Nov-17	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.25		
One Year Fixed Deposits	11.00	11.00	11.00		
Treasury Bond Auction		02 Y & 11 Months		08 Y & 05 Months	
		28/12/2017		28/12/2017	
Coupon rate		9.50		11.00	
Weighted Average Yield (Excluding 10% withholding tax)		9.55		10.06	
Bankwise- AWPR	Week ending 29 Dec 2017	Week Ago	Bankwise- AWPR	Week ending 29 Dec 2017	Week Ago
Bank of Ceylon	12.04	12.17	HSBC	9.21	9.19
People's Bank	12.31	13.17	Standard Chartered Bank	10.88	11.25
Hatton National Bank	11.63	11.45	Citi Bank	11.12	9.42
Commercial Bank of Ceylon	11.58	11.55	Deutsche Bank	10.21	10.76
Sampath Bank	11.34	13.39	Habib Bank	11.40	11.40
Seylan Bank	12.57	13.23	Indian Bank	12.90	12.90
Union Bank of Colombo	13.94	12.89	Indian Overseas Bank	13.40	13.40
Pan Asia Banking Corporation	16.05	15.00	MCB Bank	12.08	11.60
Nations Trust Bank	11.51	12.15	State Bank of India	11.99	11.99
DFCC Bank	13.12	12.94	Public Bank	13.28	11.25
NDB Bank	14.00	15.50	ICICI Bank	10.76	9.83
Amana Bank	12.60	12.60	Axis Bank	11.00	12.40
Cargills Bank	13.03	13.23			

## 2.2 Money Supply

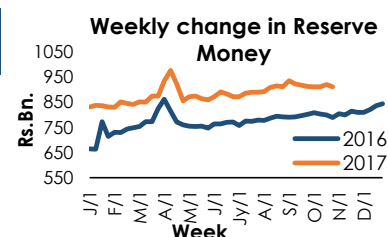
Item	Rs. bn			Annual Change (%)		
	2017 Oct (a)	Month Ago	Year Ago	2017 Oct (a)	Month Ago	Year Ago
Reserve Money	915.38	909.01	792.76	15.47	14.52	23.02
M1	743.19	754.62	727.63	2.14	3.47	9.40
M2	5,532.51	5,503.15	4,616.76	19.84	20.90	19.06
M2b	6,159.24	6,132.13	5,165.73	19.23	20.33	17.81
Net Foreign Assets of the Banking System (b)	37.34	10.48	-283.64	113.16	103.77	28.81
Monetary Authorities	792.20	776.19	483.89	63.71	55.71	9.77
Commercial Banks	-754.86	-765.72	-767.53	1.65	1.39	8.55
Domestic Banking Units (DBUs)	-298.39	-300.72	-313.52	4.82	-8.92	-8.89
Offshore Banking Units (OBUs)	-456.46	-465.00	-454.01	-0.54	7.07	17.65
Net Domestic Assets of the Banking System (b)	6,121.90	6,121.66	5,449.37	12.34	13.91	13.93
Net Credit to the Government	2,217.75	2,223.55	1,958.17	13.26	14.09	8.17
Monetary Authorities	246.88	252.60	409.64	-39.73	-36.44	20.92
Commercial Banks	1,970.87	1,970.95	1,548.53	27.27	27.04	5.24
DBUs	1,602.01	1,603.40	1,254.34	27.72	31.87	13.12
OBUs	368.86	367.55	294.19	25.38	9.53	-18.87
Credit to Public Corporations	475.82	497.52	459.83	3.48	10.02	-13.37
DBUs	298.95	303.48	272.64	9.65	13.77	6.71
OBUs	176.87	194.04	187.19	-5.51	4.64	-32.01
Credit to the Private Sector	4,700.36	4,659.12	4,044.46	16.22	17.49	22.02
DBUs	4,373.89	4,335.42	3,752.09	16.57	17.87	22.75
OBUs	326.47	323.71	292.37	11.66	12.73	13.33
Other Items (Net)	-1,272.02	-1,258.54	-1,013.09	-25.56	-26.83	-16.13

(a) Provisional (b) In relation to M2b



## 2.3 Weekly change in Reserve Money

Item	28 Dec 2017	Week Ago	Change
Reserve Money (Rs.Mn.)	940,274.93	943,883.46	-3,608.53



## 2.4 Money Market Activity( Overnight)

Item	26.12.2017	27.12.2017	28.12.2017	29.12.2017
Call Money Market				
Weighted Average Rate (% p.a.)	8.15	8.15	8.16	8.15
Gross Volume (Rs. Mn)	21,830	21,230	13,890	11,493
Repo Market				
Weighted Average Rate (% p.a.)	7.51	7.50	7.52	8.59
Gross Volume (Rs. Mn)	23,561	12,470	11,127	9,838

## 2.5 CBSL Securites Portfolio

Item	26.12.2017	27.12.2017	28.12.2017	29.12.2017
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	10,255.06	10,225.06	10,225.06	9,907.05
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	10,066.97	10,196.49	10,196.49	9,741.43



## 2.6 Open Market Operations

Item			26.12.2017	27.12.2017	28.12.2017	29.12.2017
<b>Short-Term Auction</b>						
Repo Amount Offered (Rs. bn)			12.00	12.00	17.00	22.00
Reverse Repo Amount Offered (Rs. bn)			0.00	0.00	0.00	0.00
Tenure (No. of Days)			1	1	1	1
Bids Received (Rs. bn)			12.15	13.00	13.85	6.50
Amount Accepted (Rs. bn)			12.00	12.00	13.85	6.50
Minimum Accepted Rate ( % p.a)			7.25	7.25	7.25	7.25
Maximum Accepted Rate ( % p.a)			7.25	7.25	7.25	7.25
Weighted Average Yield Rate ( % p.a.)			7.25	7.25	7.25	7.25
<b>Outright Auctions</b>						
Outright Sales Amount Offered (Rs. bn)			0.00	0.00	0.00	0.00
Outright Purchase Amount Offered (Rs. bn)			0.00	0.00	0.00	0.00
Settlement Date			-	-	-	-
Maturity Date			-	-	-	-
Tenure (No. of Days)			0	0	0	0
Bids Received (Rs. bn)			0.00	0.00	0.00	0.00
Amount Accepted (Rs. bn)			0.00	0.00	0.00	0.00
Minimum Accepted Rate ( % p.a)			0.00	0.00	0.00	0.00
Maximum Accepted Rate ( % p.a)			0.00	0.00	0.00	0.00
Weighted Average Yield Rate ( % p.a.)			0.00	0.00	0.00	0.00
<b>Long Term Auction</b>						
Repo Amount Accepted (Rs. bn)			0.00	0.00	0.00	0.00
Reverse Repo Amount Accepted (Rs. bn)			0.00	0.00	0.00	0.00
Settlement Date			-	-	-	-
Maturity Date			-	-	-	-
Tenure (No. of Days)			0	0	0	0
Bids Received (Rs. bn)			0.00	0.00	0.00	0.00
Amount Accepted (Rs. bn)			0.00	0.00	0.00	0.00
Minimum Accepted Rate ( % p.a)			0.00	0.00	0.00	0.00
Maximum Accepted Rate ( % p.a)			0.00	0.00	0.00	0.00
Weighted Average Yield Rate ( % p.a.)			0.00	0.00	0.00	0.00
<b>Standing Facility</b>						
Standing Deposit Facility (Rs. bn)			9.790	10.351	7.812	25.584
Standing Lending Facility (Rs. bn)			5.025	4.609	8.229	22.359
<b>Total Outstanding Market Liquidity (Rs. bn)</b>			<b>16.765</b>	<b>17.742</b>	<b>13.433</b>	<b>9.725</b>

## 2.7 Credit Cards (a)

Item	2017 End Oct (b)	2017 End Sep	2016 End Dec
Total Number of Active Cards	1,427,854	1,412,601	1,309,248
Local (accepted only locally)	24,432	25,098	29,109
Global (accepted globally)	1,403,422	1,387,503	1,280,139
Outstanding balance (Rs.mn)	83,267.54	82,396.79	74,892.00
Local (accepted only locally)	744.60	758.91	839.00
Global (accepted globally)	82,522.94	81,637.88	74,053.00

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

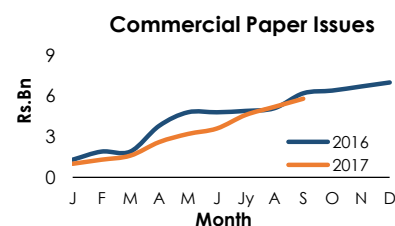
## 2.8 Commerical Paper Issues (a)

Item (Rs. bn.)	2017 End Oct (b)	2017 End Sep	2016 End Dec
Total Issues - Cumulative (c)	6.5	5.8	7.0
Outstanding (as at end of the period )	2.0	2.5	2.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

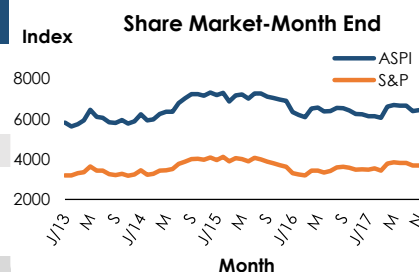
(b) Provisional

(c) During the year



## 2.9 Share Market

Item	Week Ending 29 Dec 2017	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,369.3	6,323.7	6,245.7
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,671.7	3,649.9	3,503.1
Average Daily Turnover (Rs. mn)	254.5	348.0	671.1
Market Capitalisation (Rs.bn)	2,899.3	2,879.3	2,672.7
Foreign Purchases (Rs. mn)	205.8	31.7	33.8
Foreign Sales (Rs. mn)	62.4	21.4	21.5
Net Foreign Purchases (Rs. mn)	143.4	10.3	12.3

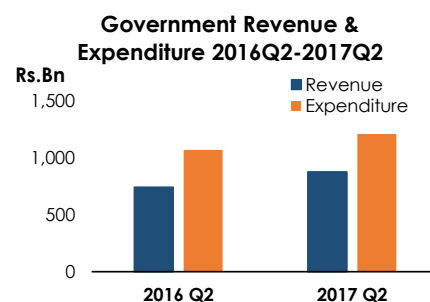


# Fiscal Sector

## 3.1 Government Finance (Rs.bn)

Item	2016 Q2	2017 Q2(a)
<b>Revenue and Grants</b>	<b>742.3</b>	<b>877.6</b>
Revenue	741.8	876.3
Tax	684.9	819.0
Non tax	56.9	57.3
Grants	0.5	1.3
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>1,070.6</b>	<b>1,210.2</b>
Recurrent	835.5	918.2
Capital & Lending Minus Repayments	235.0	292.0

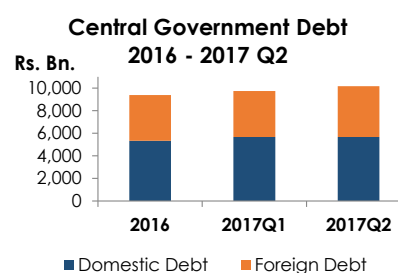
(a) Provisional



## 3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2016	2017 Q2(a)
<b>Total domestic debt</b>	<b>5,341.5</b>	<b>5,666.5</b>
of which		
Treasury bills	779.6	768.1
Treasury bonds	3,714.8	3,798.5
Rupee loans	24.1	24.1
<b>Total foreign debt</b>	<b>4,045.8</b>	<b>4,497.4</b>
<b>Total outstanding govt. debt</b>	<b>9,387.3</b>	<b>10,163.9</b>

(a) Provisional



## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending -27<sup>th</sup> December 2017

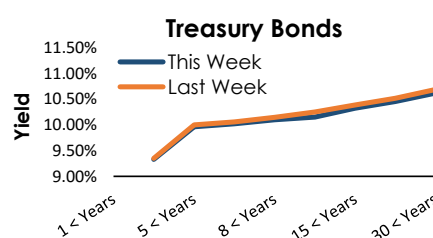
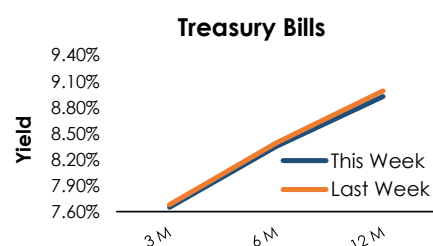
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	-	7.69%	7.75%	7.55%	7.65%	7.68%
	6 Months	8.30%	8.40%	8.43%	8.27%	8.35%	8.39%
	12 Months	8.90%	8.92%	9.02%	8.83%	8.93%	8.99%
Treasury Bonds(b)	< 2 Years	-	-	9.39%	9.27%	9.33%	9.35%
	< 5 Years	-	-	10.03%	9.90%	9.97%	10.00%
	< 6 Years	-	-	10.07%	9.97%	10.02%	10.06%
	< 8 Years	-	-	10.14%	10.06%	10.10%	10.15%
	< 10 Years	-	-	10.20%	10.11%	10.16%	10.25%
	< 15 Years	-	-	10.36%	10.29%	10.33%	10.39%
	< 20 Years	-	-	10.48%	10.43%	10.46%	10.52%
	< 30 Years	-	-	10.72%	10.52%	10.62%	10.69%

(a) Primary market transactions during the week ending 22/12/2017

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

**The secondary market yield rates of T-bills and of T-Bonds have decreased during the reporting week.**

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	4.10%	4.09%
	27-Jul-21	6.250%	4.25%	4.26%
	18-Jan-22	5.750%	4.47%	4.47%
	25-Jul-22	5.875%	4.51%	4.52%
	14-Jan-19	6.000%	3.48%	3.52%
	11-Apr-19	5.125%	3.67%	3.70%
	3-Jun-25	6.125%	5.18%	5.18%
	3-Nov-25	6.850%	5.24%	5.24%
	18-Jul-26	6.825%	5.32%	5.33%
	11-May-27	6.200%	5.41%	5.42%



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 27<sup>th</sup> December 2017)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	807,119.98	724,354.06
Treasury Bonds (a)	4,117,679.19	4,110,179.19
<b>Total</b>	<b>4,924,799.17</b>	<b>4,834,533.25</b>
T-bills and T-bonds held by Foreigners	324,315.66	323,943.58
Sri Lanka Development Bonds (SLDB)	637,563.42	639,112.50

**The outstanding stock of T-bills and T-bonds held by foreigners has increased by 0.11 per cent during the reporting week.**

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	12,500.00	22,500.00
Total Bids Received	36,230.00	62,412.00
Total Bids Accepted	12,500.00	22,500.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

**The weekly T-bill auction was over subscribed by 2.9 times during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	18,279.26	25,516.67
Repo Transaction (Sales / Purchases)	156,113.44	176,427.20
Treasury Bonds		
Outright Transaction (Sales / Purchases)	30,999.78	34,000.27
Repo Transaction (Sales / Purchases)	492,608.12	656,269.89

**The total secondary market transactions of T bills and T bonds decreased by 21.77 per cent in the reporting week compared to the previous week.**

(a) Excludes Treasury bonds amounting to Rs. 69,787 million issued to settle dues of CPC and to capitalize Sri Lankan Airlines.

### 3.5 Two way Quotes ( Treasury Bills ) - 29/12/2017

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.50	99.86	7.29	0.00
1 Month	99.38	7.59	99.39	7.39	0.02
2 Month	98.74	7.66	98.77	7.49	0.03
3 Month	98.08	7.78	98.13	7.58	0.05
4 Month	97.36	8.03	97.44	7.79	0.08
5 Month	96.63	8.20	96.71	8.01	0.08
6 Month	95.87	8.37	95.94	8.22	0.07
7 Month	95.10	8.51	95.20	8.35	0.09
8 Month	94.34	8.61	94.45	8.44	0.12
9 Month	93.55	8.72	93.69	8.53	0.14
10 Month	92.79	8.78	92.95	8.58	0.16
11 Month	92.00	8.84	92.19	8.64	0.18
12 Month	91.13	8.99	91.33	8.80	0.19

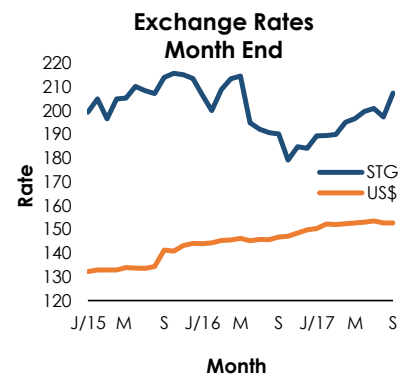
### 3.6 Two way Qoutes ( Treasury Bonds ) - 29/12/2017

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2018A	15	1-Feb-18	34	100.00	8.19	100.01	8.07	0.01
08.50%2018C	5	1-Apr-18	93	100.07	8.04	100.11	7.90	0.04
08.50%2018D	5	1-Jun-18	154	99.95	8.57	100.00	8.45	0.05
08.50%2018B	15	15-Jul-18	198	99.84	8.79	99.92	8.64	0.08
07.50%2018A	15	15-Aug-18	229	99.18	8.83	99.26	8.70	0.08
08.75%2018A	4	15-Oct-18	290	99.82	8.96	99.92	8.83	0.10
08.00%2018A	6	15-Nov-18	321	99.16	8.99	99.29	8.84	0.12
05.65%2019A	8	15-Jan-19	382	96.42	9.31	96.53	9.20	0.11
10.75%2019A	2	15-Jan-19	382	101.42	9.28	101.54	9.16	0.12
08.50%2019A	10	1-May-19	488	98.90	9.37	99.06	9.25	0.16
10.60%2019A	5	1-Jul-19	549	101.68	9.38	101.89	9.23	0.21
10.60%2019B	5	15-Sep-19	625	101.96	9.31	102.14	9.20	0.18
08.00%2019A	8	1-Nov-19	672	97.49	9.51	97.65	9.41	0.16
09.25%2020A	5	1-May-20	854	99.31	9.58	99.54	9.46	0.23
08.00%2020A	8	1-Jun-20	885	96.47	9.66	96.62	9.59	0.15
06.20%2020A	10	1-Aug-20	946	92.13	9.70	92.30	9.62	0.16
09.50%2020A	5	15-Dec-20	1,082	99.59	9.66	99.83	9.56	0.24
10.75%2021A	5	1-Mar-21	1,158	102.62	9.76	102.90	9.65	0.28
09.00%2021A	8	1-May-21	1,219	97.80	9.78	98.06	9.69	0.26
11.00%2021A	7	1-Aug-21	1,311	103.37	9.86	103.62	9.78	0.25
09.45%2021A	7	15-Oct-21	1,386	98.75	9.84	98.98	9.77	0.23
11.50%2021A	5	15-Dec-21	1,447	105.47	9.80	105.84	9.69	0.37
08.00%2022A	10	1-Jan-22	1,464	93.84	9.90	94.06	9.83	0.23
11.20%2022A	9	1-Jul-22	1,645	104.35	9.98	104.79	9.86	0.44
10.00%2022A	8	1-Oct-22	1,737	100.02	9.99	100.52	9.85	0.50
11.50%2023A	6	15-May-23	1,963	105.67	10.10	106.28	9.96	0.61
09.00%2023A	10	1-Sep-23	2,072	95.50	10.05	95.93	9.95	0.43
11.20%2023A	9	1-Sep-23	2,072	104.76	10.07	105.25	9.96	0.49
07.00%2023A	20	1-Oct-23	2,102	86.96	10.03	87.32	9.94	0.37
11.40%2024A	10	1-Jan-24	2,194	105.83	10.08	106.29	9.98	0.46
11.00%2024A	8	1-Aug-24	2,407	104.24	10.10	104.88	9.97	0.64
06.00%2024A	10	1-Dec-24	2,529	80.09	10.06	80.27	10.02	0.19
10.25%2025A	10	15-Mar-25	2,633	100.61	10.12	101.05	10.04	0.44
09.00%2025A	12	1-May-25	2,680	93.93	10.19	94.24	10.13	0.31
11.00%2025A	10	1-Aug-25	2,772	104.59	10.12	105.06	10.03	0.47
10.35%2025A	8	15-Oct-25	2,847	101.24	10.11	101.53	10.06	0.29
09.00%2026A	13	1-Feb-26	2,956	93.72	10.15	94.12	10.08	0.40
05.35%2026A	15	1-Mar-26	2,984	73.74	10.15	74.07	10.08	0.33
11.00%2026A	11	1-Jun-26	3,076	104.74	10.15	105.29	10.05	0.55
11.50%2026A	10	1-Aug-26	3,137	107.52	10.16	108.28	10.04	0.76
11.75%2027A	10	15-Jun-27	3,455	109.22	10.21	109.85	10.11	0.62
11.25%2027A	10	15-Dec-27	3,638	106.29	10.23	106.94	10.13	0.65
09.00%2028B	15	1-May-28	3,776	92.20	10.24	92.50	10.19	0.30
09.00%2028A	15	1-Jul-28	3,837	91.71	10.31	92.24	10.22	0.53
11.50%2028A	13	1-Sep-28	3,899	107.43	10.33	108.19	10.22	0.76
13.00%2029A	15	1-Jan-29	4,021	117.03	10.37	117.61	10.29	0.58
13.00%2029B	15	1-May-29	4,141	116.97	10.41	117.60	10.33	0.63
11.00%2030A	15	15-May-30	4,520	103.77	10.45	104.53	10.34	0.76
08.00%2032A	20	1-Jan-32	5,116	82.47	10.41	82.75	10.36	0.29
09.00%2032A	20	1-Oct-32	5,390	89.42	10.42	89.70	10.38	0.28
09.00%2033A	20	1-Jun-33	5,633	88.99	10.45	89.41	10.39	0.42
13.25%2033A	20	1-Jul-33	5,663	121.01	10.48	121.54	10.42	0.53
09.00%2033B	20	1-Nov-33	5,786	88.41	10.52	88.83	10.46	0.42
13.25%2034A	20	1-Jan-34	5,847	120.65	10.55	121.19	10.49	0.53
11.50%2035A	20	15-Mar-35	6,285	106.61	10.65	107.85	10.50	1.24
12.00%2041A	25	1-Jan-41	8,404	111.51	10.65	111.98	10.60	0.47
09.00%2043A	30	1-Jun-43	9,285	85.14	10.71	86.02	10.60	0.88
13.50%2044A	30	1-Jan-44	9,499	123.90	10.75	124.80	10.67	0.90
13.50%2044B	30	1-Jun-44	9,651	123.16	10.83	130.11	10.19	6.95
12.50%2045A	30	1-Mar-45	9,924	112.54	11.03	115.30	10.75	2.76

# External Sector

## 4.1 Exchange Rates

Item (Rs Per Unit) (a)	Week Ending - 29 Dec 2017			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	151.31	155.15	153.23	152.83	149.78
STG	202.76	209.63	206.20	204.53	183.40
Yen	1.34	1.39	1.36	1.35	1.28
Euro	179.62	186.38	183.00	181.05	156.31
INR(1)			2.39	2.39	2.20
SDR (As at 28 Dec 2017)			216.83	216.72	199.96
Central Bank purchases and sales(b) (US\$ Mn. )			Nov 2017	Month Ago	Year Ago
Purchases			206.00	97.00	9.45
Sales			-	-	116.91



Item	Week Ending	Week Ago	Year Ago
	29 Dec 2017		

Average Daily Interbank Volume (US\$ Mn.) 52.30 42.82 11.16

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (US\$) (2)

1 Month	154.03	154.13	150.60
3 Months	155.93	155.63	152.72

Average Daily Interbank Forward Volume (US\$ mn) 26.63 29.76 34.71

Outstanding Forward Volume (US\$ mn) (As at 28 Dec 2017) 1466.69 1604.61 1272.78

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

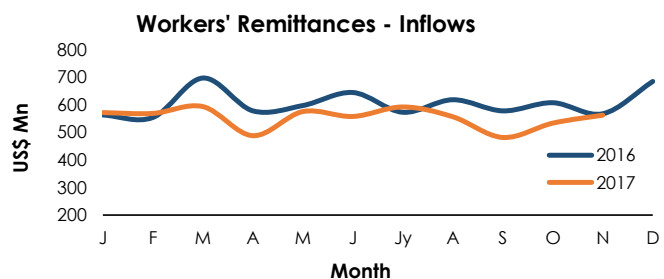
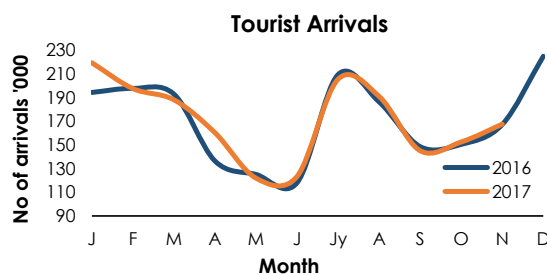
(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

## 4.2 Tourism & Workers' Remittances

Item		2016 Nov (a)(b)	2017 Nov (c)(d)	2016 Jan-Nov (a)(b)	2017 Jan-Nov (c)(d)	% Change
Tourist Arrivals	Number	167,217	167,511	1,826,041	1,871,871	2.51
Earnings from Tourism(d)	US\$ Mn.	286.88	287.39	3,132.83	3,211.46	2.51
	Rs.bn.	42.39	44.16	454.96	489.10	7.50
		2016 Nov	2017 Nov (c)	2016 Jan-Nov	2017 Jan-Nov (c)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	567.38	562.19	6,556.93	6,080.38	-7.27
	Rs. bn.	83.84	86.39	952.56	926.48	-2.74

(a) Revised (b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2016 (c) Provisional (d) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017



### 4.3 International Reserves & foreign Currency Liquidity as at 30<sup>th</sup> November 2017 (a)

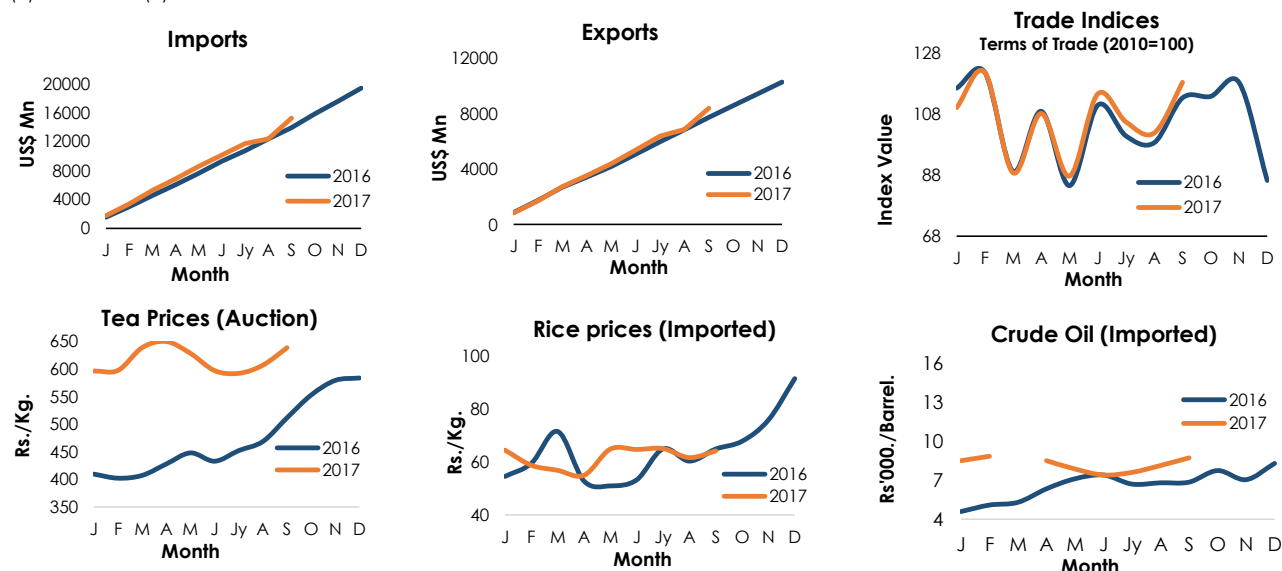
Official Reserve Assets (USD mn)					
Official Reserve Assets			7,335.12		
(1) Foreign currency reserves			6,346.84		
(a) Securities			3,809.76		
(b) Total currency and deposits with			2,537.07		
(i) other national central banks, BIS			918.44		
(ii) banks headquartered inside the reporting country of which located abroad			1.21		
(iii) banks headquartered outside the reporting country			1,617.43		
(2) Reserve position in the IMF			67.74		
(3) SDRs			2.40		
(4) Gold			917.07		
(5) Other reserve assets			1.07		
Predetermined Short-Term Net Drains on Foreign Currency Assets (b)					
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-4,406.68	-230.04	-886.98	-3,289.65
	Interest	-1,231.28	-58.99	-257.19	-915.10
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-1,785.24	-585.93	-674.31	-525.00
(ii) Long positions (+)					
3. Other (specify)		-0.09	-0.09		
inflows related to reverse repos (+)					
other accounts payable (–)		-0.09	-0.09		
(a) Provisional					
(b) This mainly includes only the predetermined outflows					
(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances <input type="checkbox"/>					



## 4.4 External Trade

Item	US\$ Mn			Rs Mn		
	2017 Jan - Oct (a)	2016 Jan - Oct(b)	% Change	2017 Jan - Oct (a)	2016 Jan - Oct(b)	% Change
<b>Exports</b>	<b>9,399.72</b>	<b>8,641.06</b>	<b>8.78</b>	<b>1,431,677.54</b>	<b>1,253,228.45</b>	<b>14.24</b>
Agricultural	2,323.39	1,942.33	19.62	353,954.34	281,795.01	25.61
Industrial	7,031.81	6,661.42	5.56	1,070,938.72	966,023.36	10.86
Food, Beverages and Tobacco	331.41	276.83	19.72	50,523.52	40,133.88	25.89
Textiles and Garments	4,137.63	4,107.47	0.73	630,071.89	595,569.00	5.79
Petroleum Products	327.76	231.62	41.51	49,934.29	33,595.88	48.63
Leather, Rubber products etc.	824.84	784.89	5.09	125,660.41	113,853.92	10.37
Other	1,410.17	1,260.62	11.86	214,748.61	182,870.67	17.43
Mineral	30.37	24.95	21.74	4,630.54	3,619.21	27.94
Other	14.15	12.35	14.54	2,153.94	1,790.87	20.27
<b>Imports</b>	<b>16,990.91</b>	<b>15,634.67</b>	<b>8.67</b>	<b>2,586,684.22</b>	<b>2,268,057.85</b>	<b>14.05</b>
Consumer Goods	3,661.24	3,576.84	2.36	557,368.78	518,805.12	7.43
Intermediate Goods	9,169.56	7,983.60	14.86	1,396,100.11	1,158,281.42	20.53
Investment Goods	4,016.17	4,063.10	-1.15	611,396.06	589,354.99	3.74
Other	143.94	11.13	1193.60	21,819.26	1,616.32	1,249.93
<b>Trade Balance</b>	<b>-7,591.20</b>	<b>-6,993.61</b>	<b>-</b>	<b>-1,155,006.68</b>	<b>-1,014,829.41</b>	<b>-</b>

(a) Provisional (b) Revised



## 4.5 Trade Indices (2010=100) (a)

Item	2017 Oct (b)	Month Ago (b)	Year Ago (c)
<b>Total Exports</b>			
Value	135.78	140.71	119.00
Quantity	132.04	133.27	123.18
Unit Value	102.83	105.59	96.61
<b>Total Imports</b>			
Value	154.58	149.16	154.25
Quantity	186.25	167.43	187.40
Unit Value	83.00	89.09	82.31
<b>Terms of Trade</b>	<b>123.90</b>	<b>118.51</b>	<b>117.37</b>

(a) In US\$ Terms (b) Provisional (c) Revised

## 4.6 Commodity Prices

Item	2017 Sep (a)	2016 Sep	% Change	2017 Sep (a)	2016 Sep	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	4.22	3.77	12.04	647.66	553.01	17.12
<b>Imports (C I F)</b>	US\$ / MT			Rs / MT		
Rice	413.30	462.45	-10.63	63451.81	67920.83	-6.58
Sugar	452.78	606.07	-25.29	69513.15	89014.42	-21.91
Wheat	245.61	251.05	-2.17	37707.89	36872.08	2.27
	US\$ / Barrel			Rs / Barrel		
Crude Oil	59.53	52.70	12.95	9139.18	7740.68	18.07

(a) Provisional