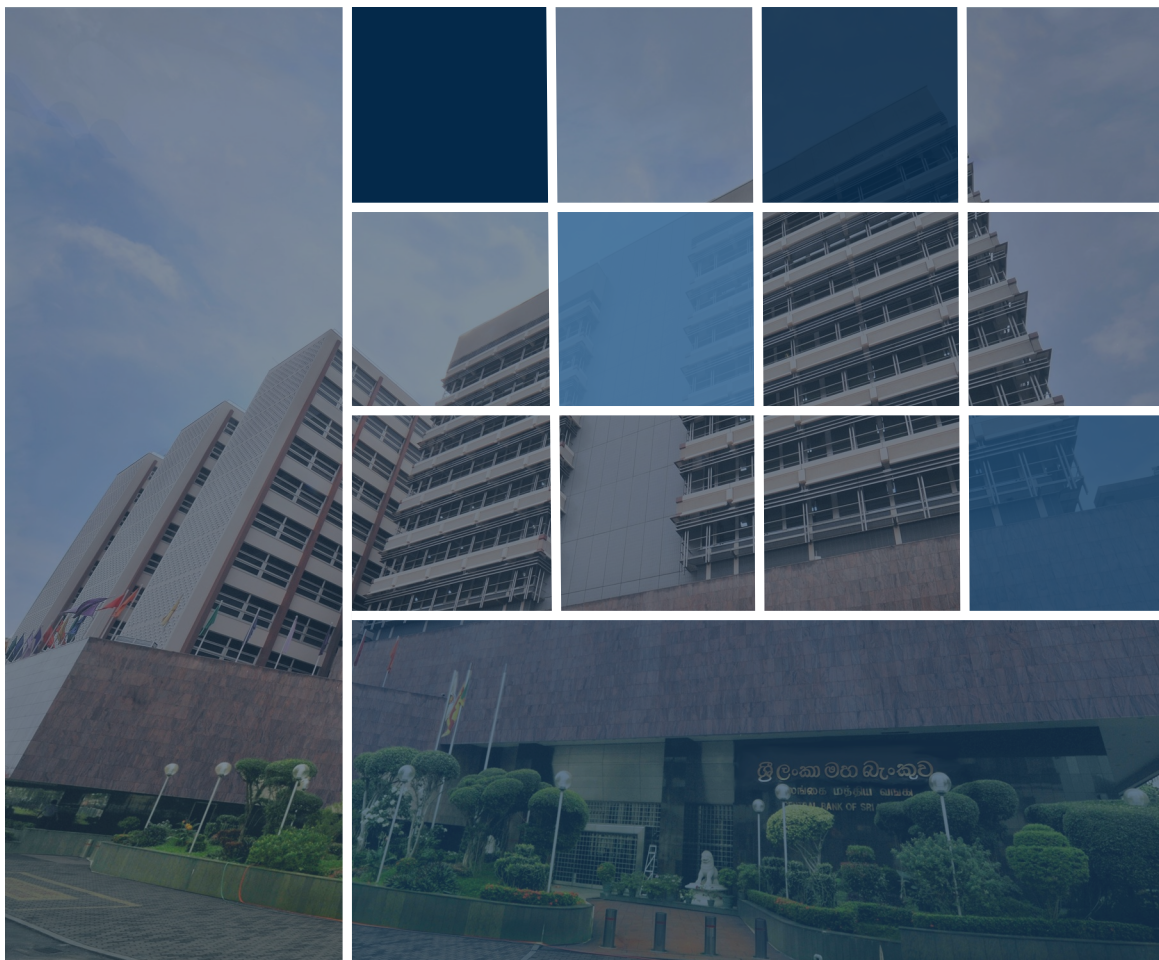


Weekly Economic Indicators

22nd December 2017



Statistics Department
Central Bank of Sri Lanka

Real Sector

The NCPI (2013=100) headline inflation rate decreased to 8.4 per cent in November 2017 from 8.8 per cent in October 2017, on year-on-year basis. When the monthly change is considered, the NCPI increased from 124.8 index points in October 2017 to 126.4 index points in November 2017. This monthly increase was mainly due to the increase in prices of the items in the Food category which was led by adverse supply side developments. The NCPI Core inflation, which reflects the underlying inflation in the economy, decreased to 2.8 per cent in November 2017 from 4.1 per cent in October 2017 on year-on-year basis. Annual average NCPI Core inflation declined from 5.6 per cent in October 2017 to 5.2 per cent in November 2017.

At the beginning of the week, Brent crude oil price rose after US energy companies cut oil rigs for the first time in six weeks while WTI price marginally fell as drillers plan to boost spending plans next year. Afterwards, crude oil spot prices followed an increasing trend largely supported by the outage of the Forties pipeline in the North Sea and expectations of a fall in US crude inventories. According to the Energy Information Administration (EIA), US crude inventories fell by 6.5 million barrels in the week to 15 December. However, the price increase was curbed towards the end of the week as prices are weighed down by rising US output and the expected January re-opening of the Forties pipeline. Overall, both Brent and WTI spot prices rose by US\$ 0.4 and US\$ 1.0 per barrel respectively, within the week.

Monetary Sector

Weekly AWPR for the week ending 22 December 2017 declined by 34 bps to 10.92% compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation and deposits held by the commercial banks.

The total outstanding market liquidity decreased to a surplus of Rs. 29.94 bn by end of the week, compared to Rs. 36.67 bn by the end of last week.

By 22 December 2017, the All Share Price Index (ASPI) decreased by 0.45% to 6,324 points and the S&P SL20 Index decreased by 1.16% to 3,650 points, compared to the previous week.

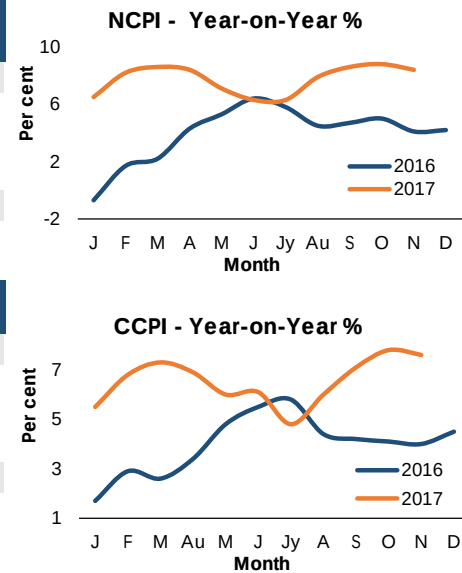
External Sector

During the year up to 22 December 2017 the Sri Lanka rupee depreciated against the US dollar (2.1 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (10.0 per cent), euro (12.9 per cent), Japanese yen (4.7 per cent) and Indian rupee (7.7 per cent) during this period.

Real Sector

1.1 Price Indices

Item (2013=100)	Nov 2017	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	126.4	124.8	116.6
Monthly Change %	1.3	1.2	1.7
Annual Average Change %	7.5	7.1	4.0
Year - on - Year Change %	8.4	8.8	4.1
National Consumer Price Index (NCPI) - Core	123.8	123.1	120.4
Annual Average Change %	5.2	5.6	5.8
Year - on - Year Change %	2.8	4.1	6.8
Item (2013=100)	Nov 2017	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	122.2	120.8	113.6
Monthly Change %	1.2	0.9	1.3
Annual Average Change %	6.4	6.1	4.0
Year - on - Year Change %	7.6	7.8	4.0
National Consumer Price Index (CCPI) - Core	124.7	123.4	118.5
Annual Average Change %	6.0	6.0	4.5
Year - on - Year Change %	5.2	5.8	4.8



Source: Department of Census and Statistics

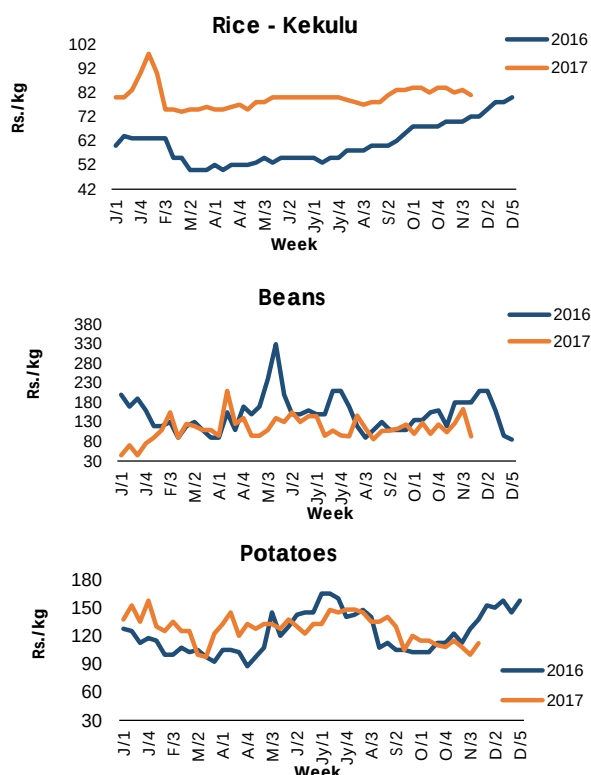
1.2 Prices

1.2.1 Pettah Market

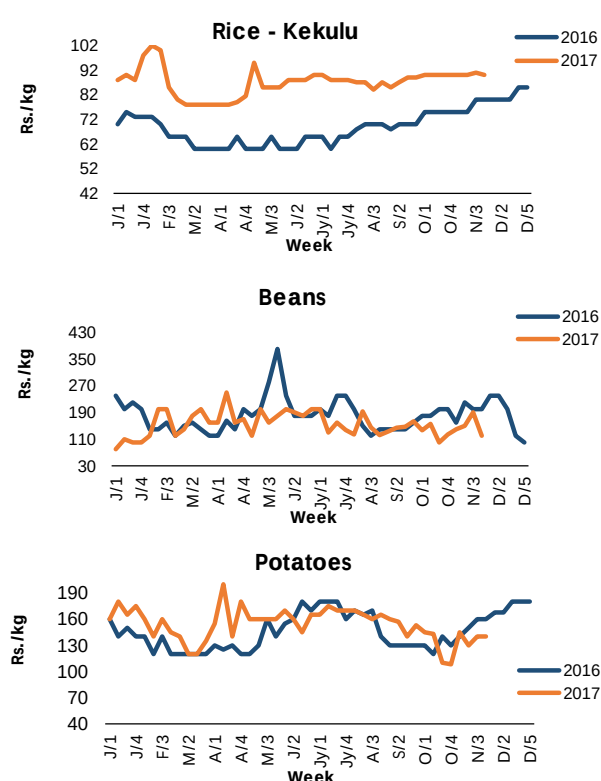
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending 22 nd Dec 2017	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending 22 nd Dec 2017	Week Ago	Month Ago	Year Ago Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	106.00	106.00	104.60	80.97	110.00	110.00	110.60	90.39
Kekulu (Red)	81.00	81.00	82.40	60.29	90.00	90.00	90.00	68.73
Vegetables								
Beans	157.50	230.00	119.40	147.16	216.67	278.00	147.00	179.12
Cabbage	90.00	88.00	101.80	76.62	150.00	150.00	144.20	115.10
Carrots	93.33	106.00	149.40	121.42	150.00	153.00	188.40	158.24
Tomatoes	103.33	66.00	76.80	75.00	150.00	92.00	117.60	107.06
Pumpkins	51.67	53.00	59.60	60.29	80.00	80.00	85.50	83.33
Snake Gourd	130.00	125.00	119.60	76.18	180.00	167.00	154.20	112.94
Brinjals	166.67	130.00	140.20	66.57	190.00	165.00	174.00	103.92
Ash-Plantains	95.00	100.00	86.60	67.65	120.00	125.00	122.60	95.69
Other Foods								
Red-Onions (Local)	510.00	457.00	394.00	92.66	560.00	530.00	455.60	131.74
Big-Onions (Local)	n.a.	n.a.	142.50	74.50	n.a.	n.a.	167.50	96.47
Potatoes (N'Eliya)	121.67	125.00	115.00	122.58	146.67	160.00	143.00	146.23
Dried Chillies (Imported)	235.00	210.00	211.70	293.68	265.00	260.00	248.00	350.78
Dhal (Indian)	112.50	115.00	121.80	160.16	127.50	130.00	139.40	171.41
Eggs	13.00	13.00	12.80	14.30	14.00	14.00	13.80	14.79
Coconut (Each)	78.33	81.00	78.80	34.69	88.75	90.00	91.20	47.60
Fish*								
Kelawalla	n.a.	470.00	482.50	508.20	n.a.	750.00	753.33	682.00
Balaya	360.00	230.00	240.00	327.29	480.00	350.00	353.33	424.79
Salaya	160.00	100.00	127.50	141.43	200.00	180.00	186.67	197.14
Paraw (Small)	550.00	450.00	501.25	540.36	650.00	570.00	593.33	638.54

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 21 st Dec 2017	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	108.80	113.20
Kekulu (Red)	85.90	90.20
Vegetables		
Beans	169.00	189.00
Carrot	119.00	139.00
Tomatoes	97.00	117.00
Pumpkins	37.00	57.00
Snake Gourd	92.00	112.00
Ash-Plantains	76.00	96.00
Other Foods		
Red-Onions (Local)	372.00	384.00
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	111.50	118.00
Dried Chilies(Imported)	211.00	223.50
Coconut (Each)	69.70	75.10

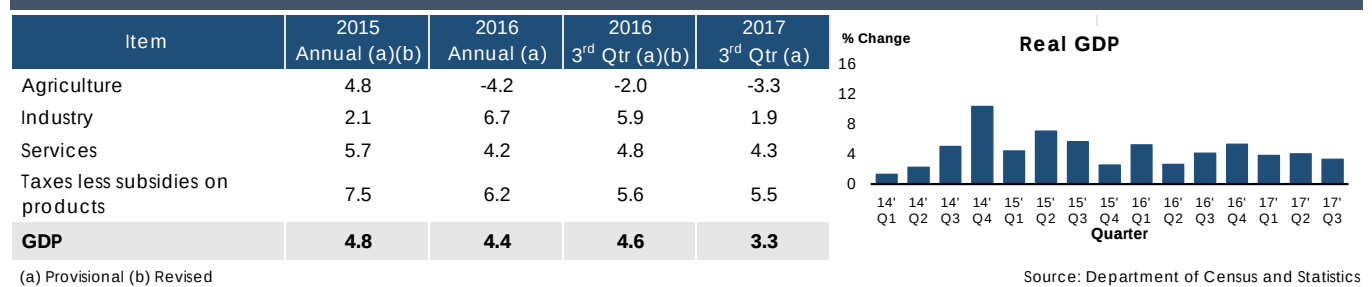
1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 22 nd Dec 2017	Week Ago	Month Ago	Year Ago
Samba	104.80	104.25	102.00	77.58
Sudu Kekulu	90.90	89.75	86.50	62.91
Raw Red	83.10	84.63	82.90	59.59
Nadu	96.40	96.63	94.24	66.62

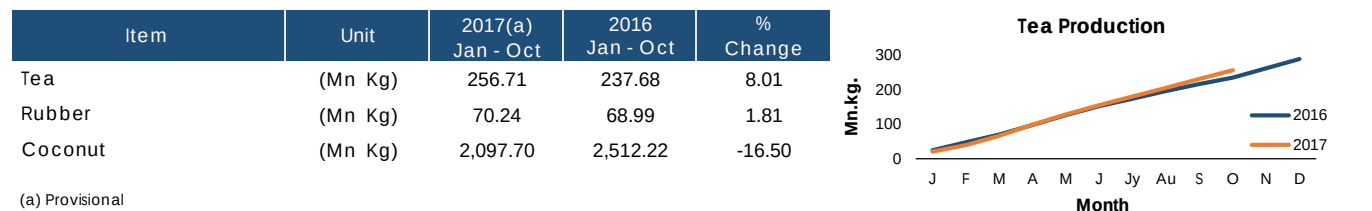
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	21 st Dec 2017	Week Ago
Rice		
Samba	108.00	110.00
Kekulu (Red)	87.00	87.00
Vegetables		
Beans	240.00	360.00
Cabbage	180.00	200.00
Carrots	180.00	200.00
Tomatoes	120.00	120.00
Pumpkins	120.00	120.00
Snake Gourd	240.00	180.00
Brinjals	200.00	180.00
Ash-Plantains	160.00	160.00
Other Foods		
Red-Onions (Imported)	480.00	300.00
Big-Onions (Imported)	140.00	150.00
Potatoes (Imported)	100.00	80.00
Dried Chilies (Imported)	180.00	240.00
Dhal (Indian)	160.00	130.00
Eggs (Red)(Each)	14.00	14.00
Coconut (Each)	90.00	95.00
Fish		
Kelawalla	543.33	420.00
Balaya	380.00	350.00
Salaya	160.00	180.00
Paraw (Small)	650.00	620.00

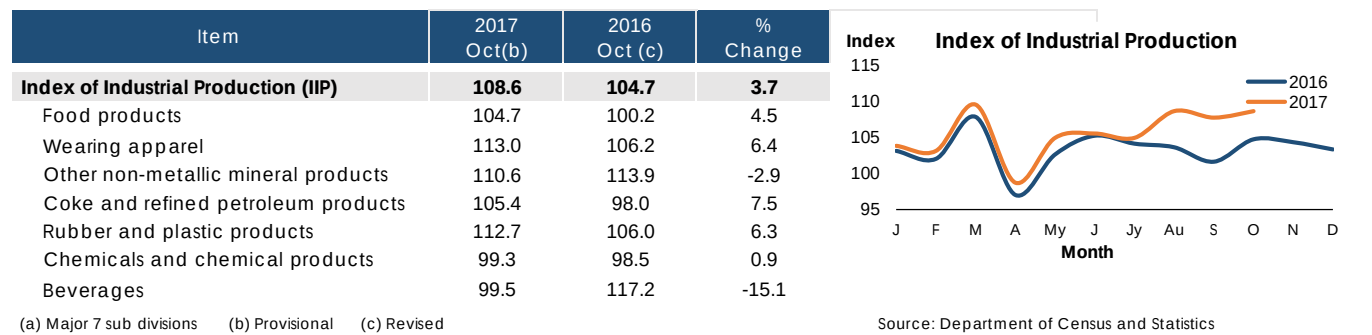
1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms



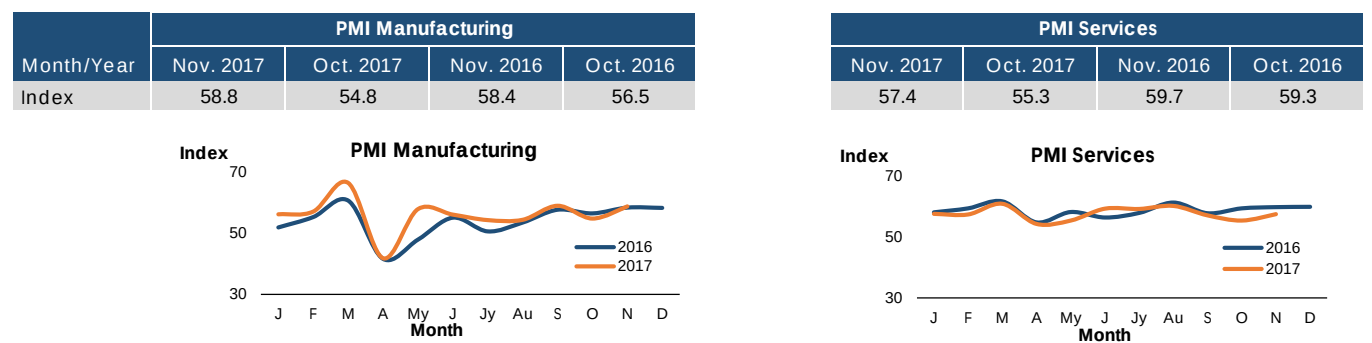
1.4 Agriculture Production



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

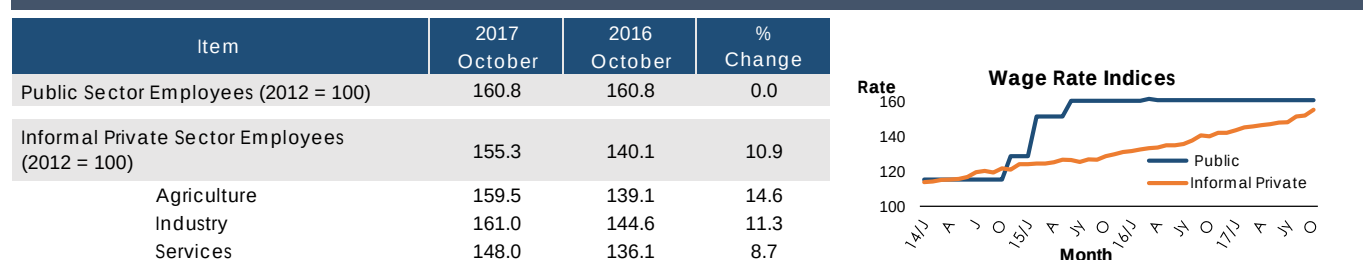


1.6 Purchasing Managers' Index (PMI)



1.7 Wages and Employment

1.7.1 Wages rate Indices



1.7.2 Employment (a)

Item	2016 2 nd Quarter	2017 (b) 2 nd Quarter	2016 (b) Annual
Labour Force Participation rate	53.3	53.9	53.8
Unemployment rate	4.6	4.5	4.4

Employed Persons by Sectors (c) (as a % of total employment)

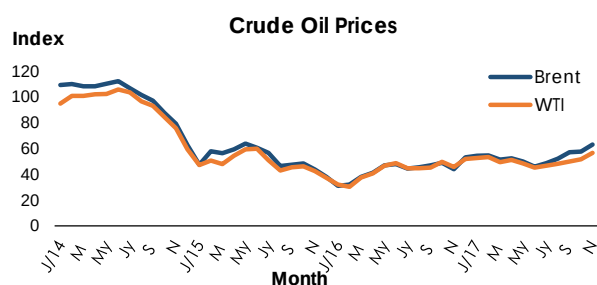
Agriculture	25.1	26.0	27.1
Industry	27.1	28.3	26.4
Services	47.8	45.7	46.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2016			2017		
	Spot Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)	Spot Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	31.10	31.96	31.87	54.41	52.50	57.39
February	31.93	30.32	35.36	54.50	53.41	58.65
March	38.06	37.55	36.85	51.33	49.33	-
April	41.25	40.75	44.05	52.25	51.17	56.48
May	47.00	46.69	48.84	49.81	48.48	51.66
June	47.82	48.76	50.95	45.87	45.18	48.47
July	44.54	44.65	46.10	48.52	46.63	49.75
August	45.50	44.72	46.71	52.04	48.04	53.07
September	46.80	45.20	46.99	57.00	49.82	57.06
October	49.01	49.70	52.70	57.53	51.58	59.53
November	44.01	45.66	47.66	63.11	56.66	
December	53.07	51.96	55.69			
	2016			2017		
15 December	51.32	50.90		64.56	57.29	
16 December	53.90	51.93		-	-	
17 December	-	-		-	-	
18 December	-	-		64.83	57.19	
19 December	53.48	52.13		63.81	57.49	
20 December	54.61	52.22		64.55	58.09	
21 December	52.71	51.71		64.99	58.34	

Sources: Reuters
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with spot prices of WTI and Brent as import prices of CPC include freight charges and the price is weighted for average prices of different types of crude oil. Also Part of the imports of CPC are on a term contract basis.

Monetary Sector

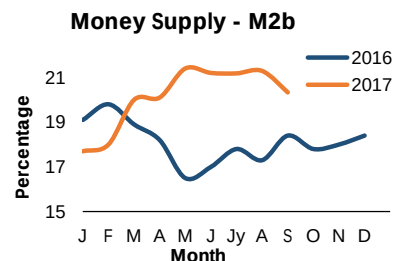
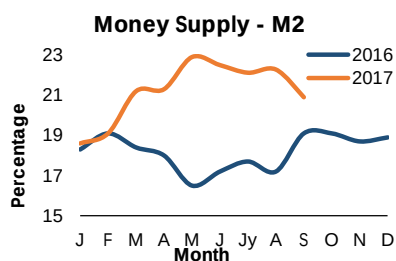
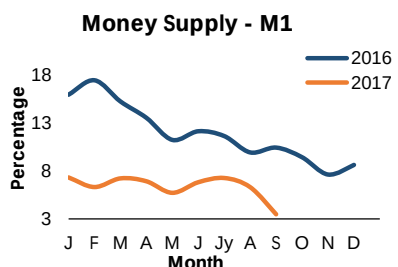
2.1 Interest Rates

Item			Week Ending 22 Dec 2017	Week Ago	Year Ago	
Policy Interest Rates						
Standing Deposit Facility Rate			7.25	7.25	7.00	
Standing Lending Facility Rate			8.75	8.75	8.50	
Average Weighted Call Money Rate (AWCMR) (Weekly Average)			8.12	8.12	8.42	
Sri Lanka Inter Bank Offered Rate (SLIBOR)						
1-day			8.14	8.15	8.43	
7-day			8.37	8.36	9.43	
1-Month			9.25	9.14	10.60	
3-Month			10.05	10.05	11.06	
6-Month			11.77	11.76	11.51	
12-Month			12.18	12.22	12.01	
Treasury Bill Yields (Excluding 10% withholding tax)						
91-day			7.69	-	8.65	
182-day			8.40	8.48	9.61	
364-day			8.92	9.04	10.14	
Licensed Commercial Banks						
Average Weighted Prime Lending Rate (AWPR)			10.92	11.26	11.92	
			Nov-17	Month Ago	Year Ago	
Savings Deposits			0.50-09.50	0.50-09.50	0.50-9.00	
One Year Fixed Deposits			4.89-15.00	4.89-15.00	4.50-15.00	
			Nov-17	Month Ago	Year Ago	
Average Weighted Deposit Rate (AWDR)			9.19	9.22	8.00	
Average Weighted Fixed Deposit Rate (AWFDR)			11.69	11.72	10.25	
			Oct-17	Month Ago	Year Ago	
Average Weighted Lending Rate (AWLR)			13.89	13.83	13.08	
National Savings Bank (NSB)						
			Oct-17	Month Ago	Year Ago	
Savings Deposits			4.00	4.00	4.25	
One Year Fixed Deposits			11.00	11.00	11.00	
Treasury Bond Auction			05 Y & 05 Months		09 Y & 06 Months	
			29/11/2017		29/11/2017	
Coupon rate			11.50		11.75	
Weighted Average Yield (Excluding 10% withholding tax)			10.20		10.36	
Bankwise- AWPR	Week ending 22 Dec 2017	Week Ago	Bankwise- AWPR		Week ending 22 Dec 2017	Week Ago
Bank of Ceylon	12.17	12.28	HSBC		9.19	9.10
People's Bank	13.17	13.52	Standard Chartered Bank		11.25	11.35
Hatton National Bank	11.45	12.10	Citi Bank		9.42	10.12
Commercial Bank of Ceylon	11.55	11.72	Deutsche Bank		10.76	10.26
Sampath Bank	13.39	13.45	Habib Bank		11.40	11.40
Seylan Bank	13.23	12.99	Indian Bank		12.90	12.90
Union Bank of Colombo	12.89	14.47	Indian Overseas Bank		13.40	13.40
Pan Asia Banking Corporation	15.00	13.38	MCB Bank		11.60	11.87
Nations Trust Bank	12.15	12.28	State Bank of India		11.99	11.99
DFCC Bank	12.94	13.94	Public Bank		11.25	11.25
NDB Bank	15.50	12.55	ICICI Bank		9.83	9.83
Amana Bank	12.60	12.59	Axis Bank		12.40	11.00
Cargills Bank	13.23	13.75				

2.2 Money Supply

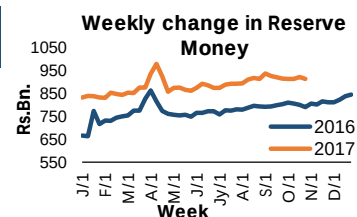
Item	Rs. bn			Annual Change (%)		
	2017 Sep (a)	Month Ago	Year Ago	2017 Sep (a)	Month Ago	Year Ago
Reserve Money	909.01	911.39	793.74	14.52	16.00	23.93
M1	754.62	759.14	729.32	3.47	6.29	10.43
M2	5,503.15	5,423.04	4,551.94	20.90	22.28	19.10
M2b	6,132.13	6,050.58	5,096.24	20.33	21.29	18.38
Net Foreign Assets of the Banking System (b)	10.48	-50.10	-278.00	103.77	82.20	23.34
Monetary Authorities	776.19	745.77	498.47	55.71	49.45	15.62
Commercial Banks	-765.72	-795.86	-776.48	1.39	-1.96	2.18
Domestic Banking Units (DBUs)	-300.72	-312.95	-276.10	-8.92	-16.38	-6.42
Offshore Banking Units (OBUs)	-465.00	-482.91	-500.38	7.07	5.61	6.36
Net Domestic Assets of the Banking System (b)	6,121.66	6,100.68	5,374.24	13.91	15.76	15.14
Net Credit to the Government	2,223.55	2,237.51	1,948.92	14.09	15.46	9.59
Monetary Authorities	252.60	293.54	397.44	-36.44	-25.97	22.87
Commercial Banks	1,970.95	1,943.97	1,551.49	27.04	26.12	6.63
DBUs	1,603.40	1,578.09	1,215.90	31.87	30.59	7.75
OBUs	367.55	365.88	335.59	9.53	9.88	2.78
Credit to Public Corporations	497.52	502.94	452.19	10.02	13.92	-13.92
DBUs	303.48	304.77	266.75	13.77	14.30	11.12
OBUs	194.04	198.17	185.44	4.64	13.33	-34.99
Credit to the Private Sector	4,659.12	4,609.05	3,965.42	17.49	18.00	25.64
DBUs	4,335.42	4,281.67	3,678.28	17.87	18.39	26.24
OBUs	323.71	327.38	287.14	12.73	13.17	18.33
Other Items (Net)	-1,258.54	-1,248.83	-992.30	-26.83	-23.01	-25.23

(a) Provisional (b) In relation to M2b



2.3 Weekly change in Reserve Money

Item	21 Dec 2017	Week Ago	Change
Reserve Money (Rs.Mn.)	943,883.46	930,371.46	13,512.00



2.4 Money Market Activity(Overnight)

Item	18.12.2017	19.12.2017	20.12.2017	21.12.2017	22.12.2017
Call Money Market					
Weighted Average Rate (% p.a.)	8.11	8.13	8.11	8.12	8.14
Gross Volume (Rs. Mn)	17,320	10,980	21,975	15,910	18,230
Repo Market					
Weighted Average Rate (% p.a.)	7.54	7.52	7.53	7.53	7.53
Gross Volume (Rs. Mn)	14,847	16,145	11,662	11,375	19,977

2.5 CBSL Securites Portfolio

Item	18.12.2017	19.12.2017	20.12.2017	21.12.2017	22.12.2017
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	10,255.06	10,255.06	10,255.06	10,255.06	10,255.06
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	10,060.66	10,060.21	10,060.46	10,080.35	10,080.36

2.6 Open Market Operations

Item	18.12.2017	19.12.2017	20.12.2017	21.12.2017	22.12.2017
Short-Term Auction					
Repo Amount Offered (Rs. bn)	20.00	21.00	20.00	23.00	10.00
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Tenure (No. of Days)	1	1	1	1	5
Bids Received (Rs. bn)	18.21	7.82	8.73	9.03	10.40
Amount Accepted (Rs. bn)	18.21	7.82	8.73	9.03	10.00
Minimum Accepted Rate (% p.a)	7.25	7.25	7.25	7.25	7.30
Maximum Accepted Rate (% p.a)	7.26	7.25	7.26	7.26	7.31
Weighted Average Yield Rate (% p.a.)	7.25	7.25	7.26	7.25	7.31
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Outright Purchase Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Settlement Date	-	-	-	-	-
Maturity Date	-	-	-	-	-
Tenure (No. of Days)	0	0	0	0	0
Bids Received (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Minimum Accepted Rate (% p.a)	0.00	0.00	0.00	0.00	0.00
Maximum Accepted Rate (% p.a)	0.00	0.00	0.00	0.00	0.00
Weighted Average Yield Rate (% p.a.)	0.00	0.00	0.00	0.00	0.00
Long Term Auction					
Repo Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Reverse Repo Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Settlement Date	-	-	-	-	-
Maturity Date	-	-	-	-	-
Tenure (No. of Days)	0	0	0	0	0
Bids Received (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Minimum Accepted Rate (% p.a)	0.00	0.00	0.00	0.00	0.00
Maximum Accepted Rate (% p.a)	0.00	0.00	0.00	0.00	0.00
Weighted Average Yield Rate (% p.a.)	0.00	0.00	0.00	0.00	0.00
Standing Facility					
Standing Deposit Facility (Rs. bn)	8.159	15.934	14.556	15.526	5.558
Standing Lending Facility (Rs. bn)	0.000	0.060	0.005	0.014	0.010
Total Outstanding Market Liquidity (Rs. bn)	43.876	41.204	40.793	42.821	29.935

2.7 Credit Cards (a)

Item	2017 End Oct (b)	2017 End Sep	2016 End Dec
Total Number of Active Cards	1,427,854	1,412,601	1,309,248
Local (accepted only locally)	24,432	25,098	29,109
Global (accepted globally)	1,403,422	1,387,503	1,280,139
Outstanding balance (Rs.mn)	83,267.54	82,396.79	74,892.00
Local (accepted only locally)	744.60	758.91	839.00
Global (accepted globally)	82,522.94	81,637.88	74,053.00

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

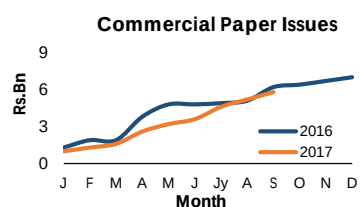
2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2017 End Oct (b)	2017 End Sep	2016 End Dec
Total Issues - Cumulative (c)	6.5	5.8	7.0
Outstanding (as at end of the period)	2.0	2.5	2.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

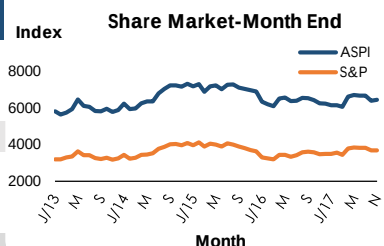
(b) Provisional

(c) During the year



2.9 Share Market

Item	Week Ending 22 Dec 2017	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,323.7	6,352.1	6,209.7
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,649.9	3,692.6	3,478.2
Average Daily Turnover (Rs. mn)	348.0	708.0	375.6
Market Capitalisation (Rs.bn)	2,879.3	2,892.2	2,650.0
Foreign Purchases (Rs. mn)	31.7	194.0	36.8
Foreign Sales (Rs. mn)	21.4	13.9	11.5
Net Foreign Purchases (Rs. mn)	10.3	180.1	25.3

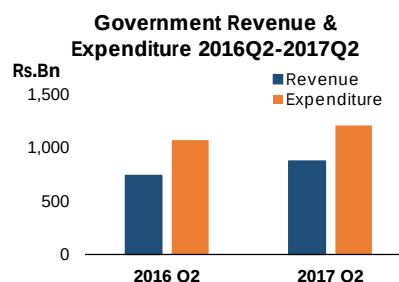


Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2016 Q2	2017 Q2(a)
Revenue and Grants	742.3	877.6
Revenue	741.8	876.3
Tax	684.9	819.0
Non tax	56.9	57.3
Grants	0.5	1.3
Expenditure & Lending Minus Repayments	1,070.6	1,210.2
Recurrent	835.5	918.2
Capital & Lending Minus Repayments	235.0	292.0

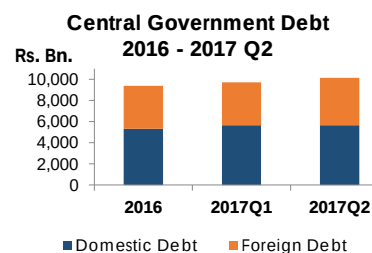
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2016	2017 Q2(a)
Total domestic debt	5,341.5	5,666.5
of which		
Treasury bills	779.6	768.1
Treasury bonds	3,714.8	3,798.5
Rupee loans	24.1	24.1
Total foreign debt	4,045.8	4,497.4
Total outstanding govt. debt	9,387.3	10,163.9

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending -20th December 2017

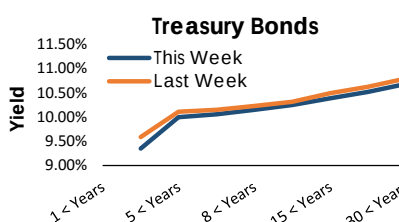
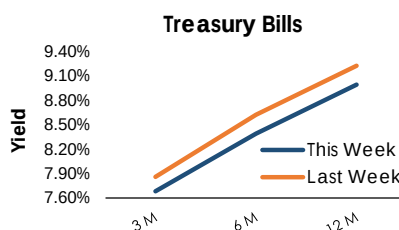
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.69%	-	7.79%	7.57%	7.68%	7.86%
	6 Months	8.40%	8.48%	8.48%	8.30%	8.39%	8.62%
	12 Months	8.92%	9.04%	9.09%	8.89%	8.99%	9.22%
Treasury Bonds(b)	< 2 Years	-	-	9.41%	9.29%	9.35%	9.59%
	< 5 Years	-	-	10.07%	9.93%	10.00%	10.11%
	< 6 Years	-	-	10.12%	10.01%	10.06%	10.15%
	< 8 Years	-	-	10.20%	10.11%	10.15%	10.23%
	< 10 Years	-	-	10.29%	10.21%	10.25%	10.32%
	< 15 Years	-	-	10.43%	10.36%	10.39%	10.50%
	< 20 Years	-	-	10.55%	10.48%	10.52%	10.63%
	< 30 Years	-	-	10.82%	10.57%	10.69%	10.80%

(a) Primary market transactions during the week ending 20/12/2017

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills and of T-Bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	4.09%	4.08%
	27-Jul-21	6.250%	4.26%	4.27%
	18-Jan-22	5.750%	4.47%	4.48%
	25-Jul-22	5.875%	4.52%	4.52%
	14-Jan-19	6.000%	3.52%	3.56%
	11-Apr-19	5.125%	3.70%	3.72%
	3-Jun-25	6.125%	5.18%	5.19%
	3-Nov-25	6.850%	5.24%	3.26%
	18-Jul-26	6.825%	5.33%	5.34%
	11-May-27	6.200%	5.42%	5.44%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 20th December 2017)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	724,354.06	729,680.06
Treasury Bonds (a)	4,110,179.19	4,110,179.19
Total	4,834,533.25	4,839,859.25
T-bills and T-bonds held by Foreigners	323,943.58	323,009.88
Sri Lanka Development Bonds (SLDB)	639,112.50	638,548.70

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 0.29 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	22,500.00	17,500.00
Total Bids Received	62,412.00	72,129.00
Total Bids Accepted	22,500.00	17,394.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 2.8 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	25,516.67	17,153.34
Repo Transaction (Sales / Purchases)	176,427.20	212,722.47
Treasury Bonds		
Outright Transaction (Sales / Purchases)	34,000.27	27,954.07
Repo Transaction (Sales / Purchases)	656,269.89	536,762.60

The total secondary market transactions of T bills and T bonds increased by 12.29 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 69,787 million issued to settle dues of CPC and to capitalize Sri Lankan Airlines.

3.5 Two way Qoutes (Treasury Bills) - 22/12/2017

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.52	99.86	7.31	0.00
1 Month	99.38	7.60	99.39	7.40	0.02
2 Month	98.73	7.70	98.77	7.48	0.04
3 Month	98.08	7.78	98.14	7.56	0.05
4 Month	97.37	8.00	97.44	7.78	0.07
5 Month	96.61	8.26	96.70	8.03	0.10
6 Month	95.82	8.48	95.90	8.31	0.08
7 Month	95.01	8.67	95.13	8.46	0.12
8 Month	94.24	8.76	94.37	8.57	0.12
9 Month	93.45	8.86	93.58	8.68	0.13
10 Month	92.68	8.90	92.83	8.72	0.15
11 Month	91.91	8.95	92.08	8.76	0.17
12 Month	91.04	9.08	91.24	8.89	0.19

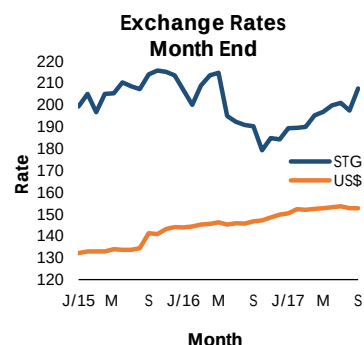
3.6 Two way Qoutes (Treasury Bonds) - 22/12/2017

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2018A	15	1-Feb-18	41	100.00	8.19	100.02	8.07	0.01
08.50%2018C	5	1-Apr-18	100	100.08	8.06	100.11	7.94	0.03
08.50%2018D	5	1-Jun-18	161	99.95	8.57	100.00	8.45	0.05
08.50%2018B	15	15-Jul-18	205	99.83	8.79	99.91	8.64	0.08
07.50%2018A	15	15-Aug-18	236	99.18	8.79	99.28	8.64	0.09
08.75%2018A	4	15-Oct-18	297	99.84	8.93	99.95	8.79	0.11
08.00%2018A	6	15-Nov-18	328	99.15	8.99	99.29	8.82	0.14
05.65%2019A	8	15-Jan-19	389	96.36	9.31	96.47	9.20	0.11
10.75%2019A	2	15-Jan-19	389	101.44	9.28	101.57	9.16	0.13
08.50%2019A	10	1-May-19	495	98.93	9.34	99.11	9.20	0.18
10.60%2019A	5	1-Jul-19	556	101.59	9.45	101.84	9.28	0.25
10.60%2019B	5	15-Sep-19	632	101.90	9.36	102.09	9.24	0.19
08.00%2019A	8	1-Nov-19	679	97.44	9.52	97.61	9.42	0.16
09.25%2020A	5	1-May-20	861	99.21	9.62	99.39	9.54	0.17
08.00%2020A	8	1-Jun-20	892	96.45	9.66	96.60	9.59	0.15
06.20%2020A	10	1-Aug-20	953	92.08	9.70	92.25	9.62	0.16
09.50%2020A	5	15-Dec-20	1,089	99.40	9.74	99.63	9.64	0.23
10.75%2021A	5	1-Mar-21	1,165	102.47	9.82	102.72	9.73	0.25
09.00%2021A	8	1-May-21	1,226	97.56	9.86	97.82	9.77	0.25
11.00%2021A	7	1-Aug-21	1,318	103.34	9.87	103.59	9.79	0.25
09.45%2021A	7	15-Oct-21	1,393	98.70	9.86	98.92	9.79	0.23
11.50%2021A	5	15-Dec-21	1,454	105.30	9.86	105.63	9.76	0.33
08.00%2022A	10	1-Jan-22	1,471	93.65	9.95	93.93	9.86	0.28
11.20%2022A	9	1-Jul-22	1,652	104.17	10.03	104.66	9.90	0.49
10.00%2022A	8	1-Oct-22	1,744	99.89	10.02	100.38	9.89	0.49
11.50%2023A	6	15-May-23	1,970	105.52	10.14	106.12	10.00	0.60
09.00%2023A	10	1-Sep-23	2,079	95.32	10.09	95.71	10.00	0.39
11.20%2023A	9	1-Sep-23	2,079	104.58	10.12	105.07	10.00	0.50
07.00%2023A	20	1-Oct-23	2,109	86.66	10.10	87.09	9.99	0.43
11.40%2024A	10	1-Jan-24	2,201	105.50	10.16	106.01	10.05	0.51
11.00%2024A	8	1-Aug-24	2,414	103.90	10.17	104.54	10.04	0.64
06.00%2024A	10	1-Dec-24	2,536	79.77	10.13	80.09	10.05	0.33
10.25%2025A	10	15-Mar-25	2,640	100.19	10.21	100.77	10.09	0.58
09.00%2025A	12	1-May-25	2,687	93.59	10.26	93.90	10.19	0.31
11.00%2025A	10	1-Aug-25	2,779	104.20	10.19	104.78	10.08	0.57
10.35%2025A	8	15-Oct-25	2,854	100.85	10.18	101.17	10.12	0.32
09.00%2026A	13	1-Feb-26	2,963	93.64	10.17	93.93	10.11	0.30
05.35%2026A	15	1-Mar-26	2,991	73.55	10.19	73.82	10.13	0.27
11.00%2026A	11	1-Jun-26	3,083	104.41	10.21	104.82	10.14	0.40
11.50%2026A	10	1-Aug-26	3,144	107.10	10.24	107.61	10.15	0.51
11.75%2027A	10	15-Jun-27	3,462	108.68	10.29	109.26	10.20	0.58
09.00%2028B	15	1-May-28	3,783	91.87	10.29	92.17	10.24	0.30
09.00%2028A	15	1-Jul-28	3,844	91.61	10.33	92.09	10.25	0.48
11.50%2028A	13	1-Sep-28	3,906	106.81	10.42	107.51	10.32	0.70
13.00%2029A	15	1-Jan-29	4,028	117.13	10.36	117.59	10.29	0.46
13.00%2029B	15	1-May-29	4,148	117.31	10.37	117.78	10.30	0.47
11.00%2030A	15	15-May-30	4,527	103.13	10.54	103.89	10.43	0.76
08.00%2032A	20	1-Jan-32	5,123	82.42	10.41	82.71	10.37	0.29
09.00%2032A	20	1-Oct-32	5,397	89.25	10.44	89.69	10.38	0.45
09.00%2033A	20	1-Jun-33	5,640	88.85	10.47	89.27	10.41	0.42
13.25%2033A	20	1-Jul-33	5,670	120.75	10.51	121.28	10.45	0.53
09.00%2033B	20	1-Nov-33	5,793	88.23	10.54	88.65	10.48	0.42
13.25%2034A	20	1-Jan-34	5,854	120.66	10.55	121.19	10.49	0.53
11.50%2035A	20	15-Mar-35	6,292	106.30	10.69	107.23	10.58	0.93
12.00%2041A	25	1-Jan-41	8,411	111.09	10.70	112.26	10.57	1.17
09.00%2043A	30	1-Jun-43	9,292	84.92	10.74	85.60	10.65	0.68
13.50%2044A	30	1-Jan-44	9,506	123.27	10.81	130.14	10.18	6.88
13.50%2044B	30	1-Jun-44	9,658	123.80	10.77	125.02	10.65	1.22
12.50%2045A	30	1-Mar-45	9,931	112.06	11.08	114.97	10.78	2.90

External Sector

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 22 Dec 2017			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	150.94	154.72	152.83	153.07	150.24
STG	201.15	207.91	204.53	205.84	185.93
Yen	1.33	1.38	1.35	1.37	1.28
Euro	177.73	184.37	181.05	180.43	156.88
INR(1)			2.39	2.38	2.20
SDR (As at 21 Dec 2017)			216.72	216.66	199.65
Central Bank purchases and sales(b) (US\$ Mn.)			Nov 2017	Month Ago	Year Ago
Purchases			206.00	97.00	9.45
Sales			-	-	116.91



Item	Week Ending 22 Dec 2017	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	42.82	31.35	18.20

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) (2)			
1 Month	154.13	154.18	150.27
3 Months	155.63	155.78	152.20
Average Daily Interbank Forward Volume (US\$ mn)	29.76	25.94	34.88
Outstanding Forward Volume (US\$ mn)	(As at 21 Dec 2017)	1,604.61	1,574.41
		1,249.26	

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

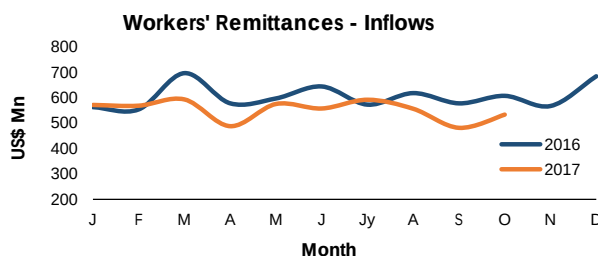
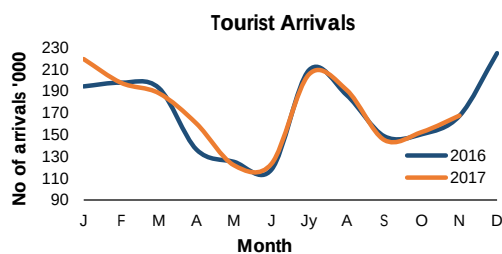
(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2016 Nov (a)(b)	2017 Nov (c)(d)	2016 Jan-Nov (a)(b)	2017 Jan-Nov (c)(d)	% Change
Tourist Arrivals	Number	167,217	167,511	1,826,041	1,871,871	2.50
Earnings from Tourism(d)	US\$ Mn.	286.88	287.39	3,132.83	3,211.46	2.51
	Rs.bn.	42.39	44.16	454.96	489.10	7.50
		2016 Oct	2017 Oct (c)	2016 Jan-Oct	2017 Jan-Oct (c)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	607.53	533.48	5,989.55	5,518.20	-7.87
	Rs. bn.	89.23	81.90	868.72	840.10	-3.29

(a) Revised (b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2016 (c) Provisional (d) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017



4.3 Official Reserve Assets as at 30th November 2017 (a)

Official Reserve Assets (USD Mn)	7,319.40
(1) Foreign Currency Reserves	6,331.19
(2) Reserve position in the IMF	67.74
(3) SDRs	2.33
(4) Gold	917.07
(5) Other Reserve Assets	1.06

(a) Provisional

4.4 International Reserves & foreign Currency Liquidity as at 31st October 2017 (a)

Official Reserve Assets (USD mn)					
Official Reserve Assets					7,500.79
(1) Foreign currency reserves					6,517.45
(a) Securities					3,817.38
(b) Total currency and deposits with					2,700.07
(i)other national central banks, BIS					1,058.00
(ii)banks headquartered inside the reporting country of which located abroad					1.18
(iii)banks headquartered outside the reporting country					1,640.89
(2) Reserve position in the IMF					67.22
(3) SDRs					2.32
(4) Gold					912.74
(5) Other reserve assets					1.06
Predetermined Short-Term Net Drains on Foreign Currency Assets (b)					
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-4,193.39	-338.92	-748.61	-3,105.86
	Interest	-1,225.61	-122.18	-281.10	-822.33
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-1,795.24	-10.00	-925.24	-860.00
(ii) Long positions (+)					
3. Other (specify)		-0.14	-0.14		
inflows related to reverse repos (+)					
other accounts payable (–)		-0.14	-0.14		

(a) Provisional

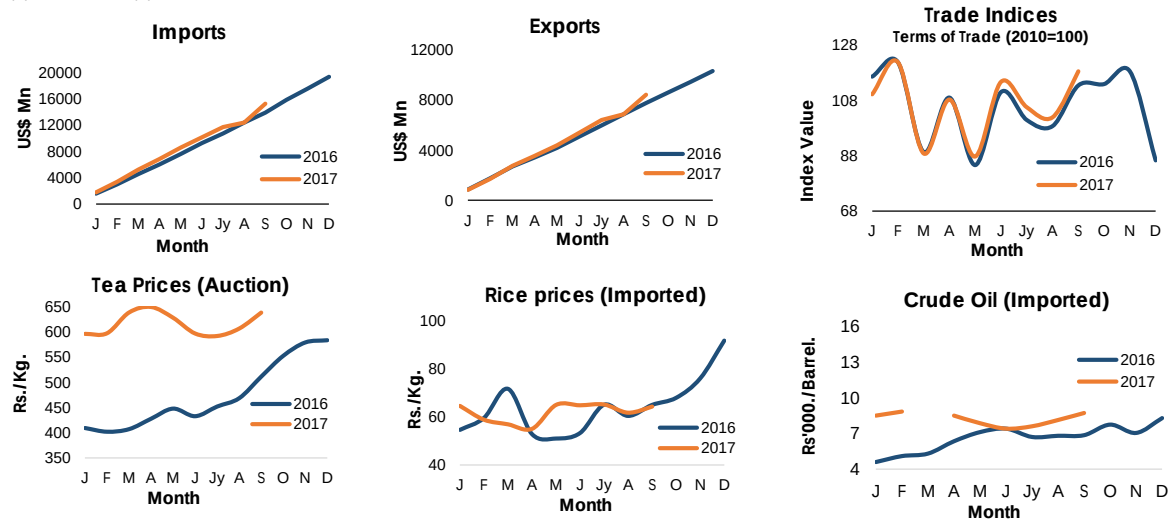
(b) This mainly includes only the predetermined outflows

(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

4.5 External Trade

Item	US\$ Mn			Rs Mn		
	2017 Jan - Sep (a)	2016 Jan - Sep(b)	% Change	2017 Jan - Sep (a)	2016 Jan - Sep(b)	% Change
Exports	8,424.14	7,786.01	8.20	1,281,900.48	1,127,646.30	13.68
Agricultural	2,077.76	1,744.55	19.10	316,243.45	252,746.68	25.12
Industrial	6,306.76	6,007.47	4.98	959,624.93	869,975.78	10.30
Food, Beverages and Tobacco	296.31	253.14	17.05	45,134.81	36,654.58	23.14
Textiles and Garments	3,714.99	3,715.84	-0.02	565,186.65	538,049.05	5.04
Petroleum Products	292.85	204.42	43.26	44,574.43	29,600.95	50.58
Leather, Rubber products etc.	735.01	705.81	4.14	111,868.64	102,239.94	9.42
Other	1,267.60	1,128.27	12.35	192,860.39	163,431.27	18.01
Mineral	27.02	22.74	18.80	4,115.73	3,295.18	24.90
Other	12.60	11.25	12.03	1,916.36	1,628.66	17.67
Imports	15,263.67	13,911.14	9.72	2,321,507.80	2,014,920.16	15.22
Consumer Goods	3,279.02	3,199.69	2.48	498,689.37	463,411.45	7.61
Intermediate Goods	8,221.15	7,084.62	16.04	1,250,494.07	1,026,246.38	21.85
Investment Goods	3,623.63	3,617.06	0.18	551,129.99	523,843.63	5.21
Other	139.87	9.78	1329.94	21,194.38	1,418.69	1,393.94
Trade Balance	-6,839.54	-6,125.13	-	-1,039,607.33	-887,273.86	-

(a) Provisional (b) Revised



4.6 Trade Indices (2010=100) (a)

Item	2017 Sep (b)	Month Ago (b)	Year Ago (c)
Total Exports			
Value	140.71	139.27	124.97
Quantity	133.27	139.51	124.63
Unit Value	105.59	99.82	100.27
Total Imports			
Value	149.16	166.19	134.99
Quantity	167.43	169.62	154.65
Unit Value	89.09	97.98	87.29
Terms of Trade	118.51	101.88	114.87

(a) In US\$ Terms (b) Provisional (c) Revised

4.7 Commodity Prices

Item	2017 Sep (a)	2016 Sep	% Change	2017 Sep (a)	2016 Sep	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	4.18	3.51	19.06	638.92	511.68	24.87
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	420.46	445.72	-5.67	64,287.61	64,978.85	-1.06
Sugar	460.91	580.28	-20.57	70,471.92	84,596.11	-16.70
Wheat	253.38	228.50	10.89	38,741.42	33,312.47	16.30
	US\$ / Barrel			Rs / Barrel		
Crude Oil	57.06	46.99	21.43	8,723.82	6,850.06	27.35

(a) Provisional