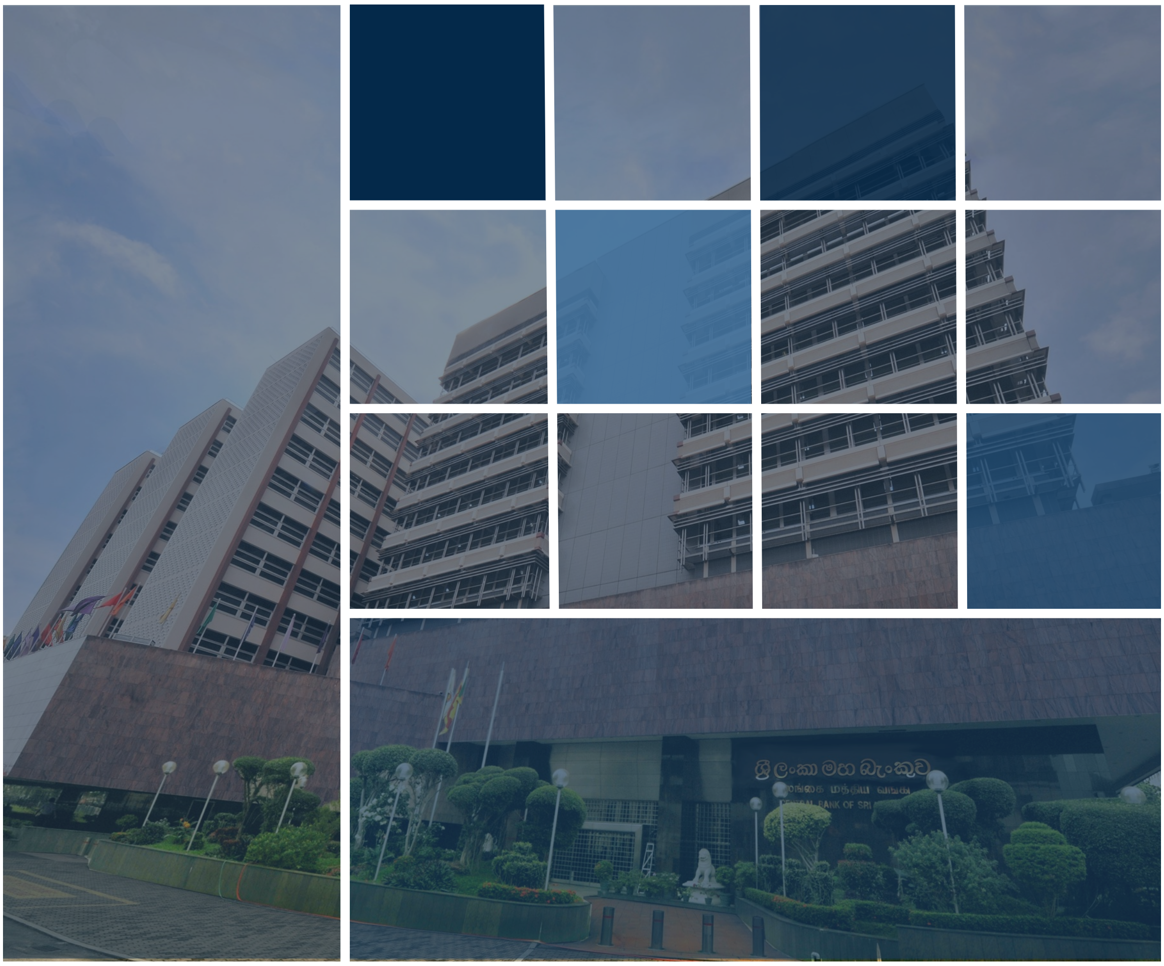
Weekly Economic Indicators

17th November 2017



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The IIP in September 2017 increased by 6.0 per cent in comparison with the corresponding month of 2016. Among the major sub divisions of the manufacturing industries; volume of products of 'Rubber and plastic products' (10.2%); 'Chemicals and chemical products' (9.9%); 'Coke and refined petroleum products' (9.6%) and 'Food products ' (7.3%) have contributed to the overall increase in production during the month of September, 2017 compared to September, 2016 and 'Beverages' decreased by 13.9% during this period.

The Manufacturing Sector PMI recorded 54.8 in October 2017 which is a decrease of 4.2 index points compared to September 2017. The Services Sector PMI recorded 55.3 index points in October 2017 from 57.0 index points in September 2017.

At the beginning of the week, crude oil spot prices fell supported by rising production from the US and Saudi Arabia. However, price decline was limited as political tensions in the Middle East have raised prospects of supply disruptions. Prices further eased after International Energy Agency cut its oil demand growth forecast by 100,000 barrels per day (bpd) for 2017 and 2018. Subsequently, Brent price rose due to expectations that OPEC will decide at a meeting scheduled at the end of this month to extend the ongoing production cut. However, at the end of the week crude oil prices fell back on concerns about surging US supplies, which put a dent in the market's recent rally. Overall, both Brent and WTI prices fell by US$ 3.5 per barrel and US$ 1.6 per barrel, respectively, within the week.

Monetary Sector

Weekly AWPR for the week ending 17 November 2017 declined by 09 bps to 11.29% compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in currency in circulation and deposits held by the commercial banks.

The total outstanding market liquidity increased to a surplus of Rs. 21.71 bn by end of the week, compared to Rs. 17.67 bn by the end of last week.

By 17 November 2017, the All Share Price Index (ASPI) decreased by 1.05% to 6,484 points and the S&P SL20 Index decreased by 1.14% to 3,798 points, compared to the previous week.

External Sector

During the year up to 17 November 2017, the Sri Lanka rupee depreciated against the US dollar (2.6 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (9.6 per cent), euro (13.1 per cent), Japanese yen (5.9 per cent) and Indian rupee (6.4 per cent) during this period.

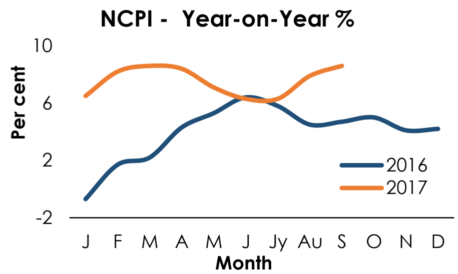
India, China, UK, Germany and France were the top five sources of tourist arrivals, accounting for 52.4 per cent of total tourist arrivals upto the month of October 2017.

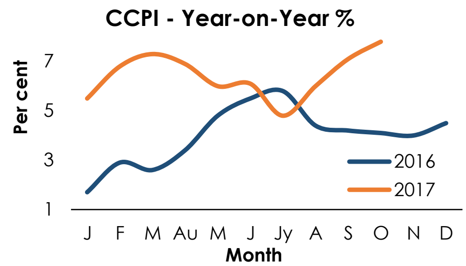
The gross official reserves were estimated at US dollars 7,490.0 million as at 31st October 2017.

Real Sector

1.1 Price Indices

Item (2013=100)	Sep 2017	Month Ago	Year Ago
National Consumer Price Index (NCPI)	123.3	122.3	113.5
Monthly Change %	0.8	-0.1	0.2
Annual Average Change %	6.8	6.5	3.8
Year - on - Year Change %	8.6	7.9	4.7
Core Inflation - (NCPI)	123.1	123.0	117.7
Annual Average Change %	5.7	5.8	5.7
Year - on - Year Change %	4.6	4.8	5.7
Item (2013=100)	**Oct 2017**	**Month Ago**	**Year Ago**
Colombo Consumer Price Index (CCPI)	120.8	119.7	112.1
Monthly Change %	0.9	0.8	0.3
Annual Average Change %	6.1	5.8	4.0
Year - on - Year Change %	7.8	7.1	4.1
Core Inflation - (CCPI)	123.4	123.3	116.6
Annual Average Change %	6.0	5.8	4.6
Year - on - Year Change %	5.8	6.0	3.8





Source: Department of Census and Statistics

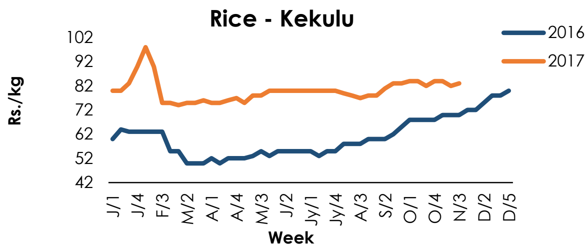
1.2 Prices

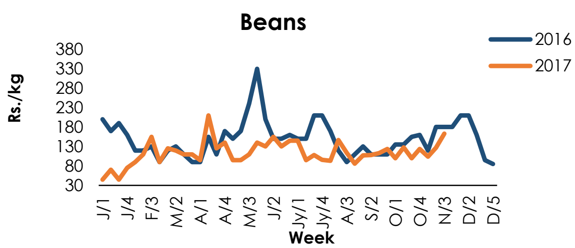
1.2.1 Pettah Market

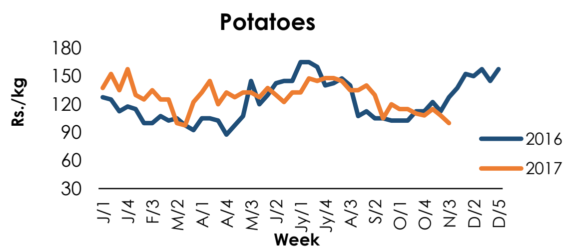
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending 17th Nov 2017	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending 17th Nov 2017	Week Ago	Month Ago	Year Ago Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	103.00	105.00	103.50	80.97	110.00	110.00	109.00	90.39
Kekulu (Red)	83.00	82.00	83.50	60.29	91.00	90.00	90.00	68.73
Vegetables								
Beans	163.00	127.00	113.00	147.16	190.00	150.00	146.25	179.12
Cabbage	130.00	75.00	105.25	76.62	167.00	120.00	148.50	115.10
Carrots	203.00	150.00	105.25	121.42	258.00	180.00	141.00	158.24
Tomatoes	65.00	90.00	129.25	75.00	105.00	130.00	166.50	107.06
Pumpkins	66.00	58.00	48.50	60.29	93.00	85.00	76.75	83.33
Snake Gourd	118.00	117.00	92.50	76.18	167.00	140.00	128.25	112.94
Brinjals	150.00	173.00	135.75	66.57	185.00	200.00	169.75	103.92
Ash-Plantains	83.00	80.00	81.00	67.65	120.00	120.00	114.00	95.69
Other Foods								
Red-Onions (Local)	407.00	390.00	296.75	92.66	480.00	450.00	345.00	131.74
Big-Onions (Local)	n.a.	n.a.	112.38	74.50	n.a.	n.a.	138.00	96.47
Potatoes (N'Eliya)	100.00	108.00	112.00	122.58	140.00	130.00	142.00	146.23
Dried Chilies (Imported)	213.00	203.00	206.25	293.68	250.00	240.00	248.75	350.78
Dhal (Indian)	124.00	120.00	132.25	160.16	143.00	135.00	149.50	171.41
Eggs	13.00	13.00	9.13	14.30	14.00	14.00	10.38	14.79
Coconut (Each)	81.00	78.00	71.25	34.69	94.00	90.00	83.00	47.60
Fish*								
Kelawalla	550.00	430.00	525.00	508.20	860.00	600.00	820.00	682.00
Balaya	220.00	200.00	207.50	327.29	320.00	300.00	307.50	424.79
Salaya	100.00	130.00	112.50	141.43	160.00	180.00	175.00	197.14
Paraw (Small)	n.a.	500.00	487.50	540.36	n.a.	600.00	587.50	638.54

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

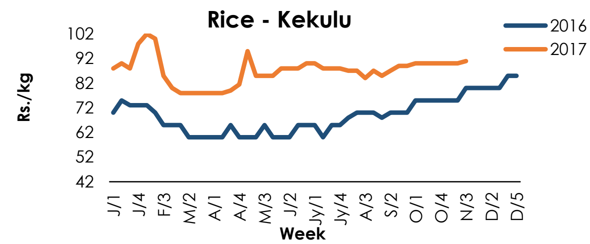
Pettah Market-Wholesale Prices

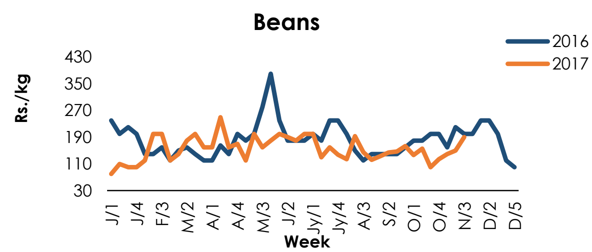


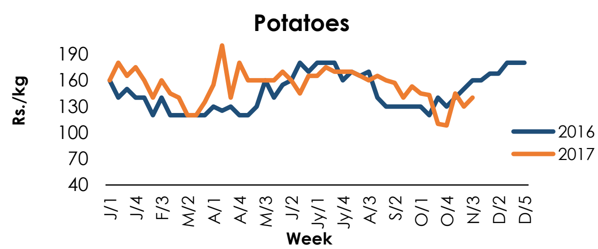




Pettah Market-Retail Prices







1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 16th Nov 2017	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	106.00	111.00
Kekulu (Red)	85.75	90.50
Vegetables		
Beans	148.75	169.38
Carrot	165.63	185.63
Tomatoes	60.63	80.63
Pumpkins	55.63	75.63
Snake Gourd	95.00	117.50
Ash-Plantains	70.63	90.63
Other Foods		
Red-Onions (Local)	352.50	365.00
Big-Onions (Local)	115.00	127.50
Potatoes (N'Eliya)	91.88	102.50
Dried Chilies(Imported)	225.00	237.50
Coconut (Each)	73.75	85.00

1.2.4 Marandagahamula Market

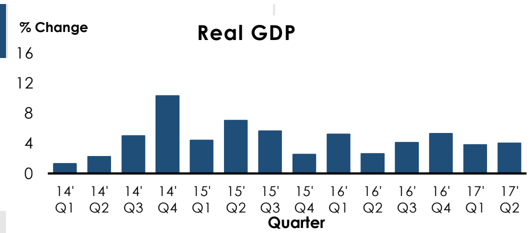
Item (Rs / Kg)	Average wholesale price of Rice			
	Week Ending 17th Nov 2017	Week Ago	Month Ago	Year Ago
Samba	101.20	101.60	101.13	77.58
Sudu Kekulu	84.30	86.30	87.13	62.91
Raw Red	82.50	82.70	81.61	59.59
Nadu	92.50	94.70	94.08	66.62

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	16th Nov 2017	Week Ago
Rice		
Samba	110.00	105.00
Kekulu (Red)	85.00	88.00
Vegetables		
Beans	180.00	180.00
Cabbage	180.00	180.00
Carrots	240.00	200.00
Tomatoes	160.00	200.00
Pumpkings	100.00	120.00
Snake Gourd	180.00	200.00
Brinjals	240.00	180.00
Ash-Plantains	140.00	160.00
Other Foods		
Red-Onions (Imported)	420.00	n.a.
Big-Onions (Imported)	120.00	200.00
Potatoes (Imported)	100.00	100.00
Dried Chilies (Imported)	250.00	220.00
Dhal (Indian)	150.00	140.00
Eggs (Red)(Each)	14.00	12.00
Coconut (Each)	75.00	85.00
Fish		
Kelawalla	720.00	640.00
Balaya	340.00	320.00
Salaya	160.00	140.00
Paraw (Small)	540.00	520.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2015 Annual (a)(b)	2016 Annual (a)	2016 2nd Qtr (a)(b)	2017 2nd Qtr (a)
Agriculture	4.8	-4.2	-5.7	-2.9
Industry	2.1	6.7	2.0	5.2
Services	5.7	4.2	3.6	4.5
Taxes less subsidies on products	7.5	6.2	3.1	3.1
GDP	**4.8**	**4.4**	**2.4**	**4.0**

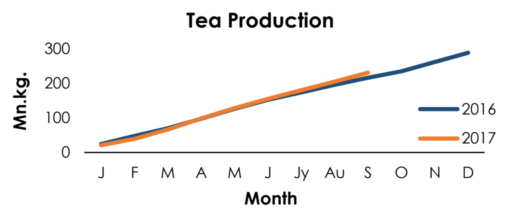


(a) Provisional (b) Revised

Source: Department of Census and Statistics

1.4 Agriculture Production

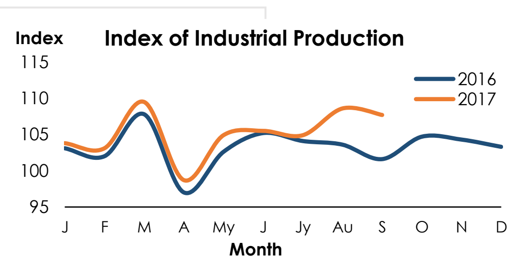
Item	Unit	2017(a) Jan - Sep	2016 Jan - Sep	% Change
Tea	(Mn Kg)	231.24	218.98	5.60
Rubber	(Mn Kg)	65.05	63.89	1.81
Coconut	(Mn Kg)	1,908.14	2,257.67	-15.48



(a) Provisional

1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 Sep(b)	2016 Sep	% Change
Index of Industrial Production (IIP)	**107.7**	**101.6**	**6.0**
Food products	107.8	100.5	7.3
Wearing apparel	107.7	103.7	3.8
Other non-metallic mineral products	108.7	104.8	3.7
Coke and refined petroleum products	105.8	96.5	9.6
Rubber and plastic products	110.4	100.3	10.2
Chemicals and chemical products	100.0	91.0	9.9
Beverages	91.0	105.6	-13.9



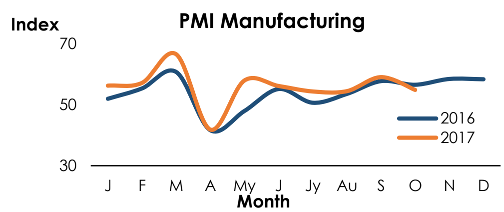
(a) Major 7 sub divisions (b) Provisional

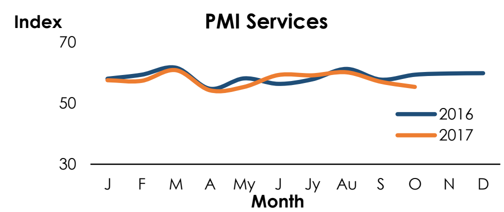
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Oct. 2017	Sep. 2017	Oct. 2016	Sep. 2016
Index	54.8	59.0	56.5	57.7

PMI Services			
Oct. 2017	Sep. 2017	Oct. 2016	Sep. 2016
55.3	57.0	59.3	57.7

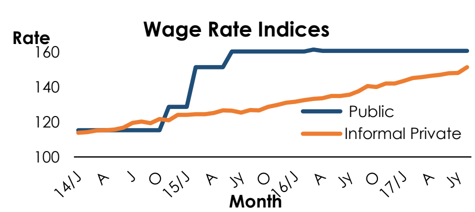




1.7 Wages and Employment

1.7.1 Wages rate Indicies

Item	2017 Aug	2016 Aug	% Change
Public Sector Employees (2012 = 100)	160.8	160.8	0.0
Informal Private Sector Employees (2012 = 100)	151.4	137.7	9.9
Agriculture	151.2	136.4	10.8
Industry	157.5	141.9	11.0
Services	145.6	134.3	8.5



1.7.2 Employment (a)

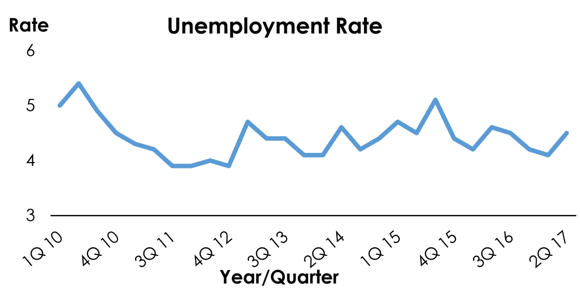
Item	2016 2nd Quarter	2017 (b) 2nd Quarter	2016 (b) Annual
Labour Force Participation rate	53.3	53.9	53.8
Unemployment rate	4.6	4.5	4.4
Employed Persons by Sectors (c) (as a % of total employment)			
Agriculture	25.1	26.0	27.1
Industry	27.1	28.3	26.4
Services	47.8	45.7	46.5

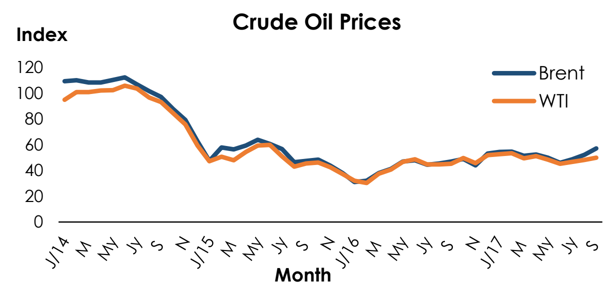
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4





1.8 Average Crude Oil Prices

Month	2016			2017		
	Spot Prices (US $/bbl)		CPC Import Prices (CIF) (US$/bbl)(*)	Spot Prices (US $/bbl)		CPC Import Prices (CIF) (US$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	31.10	31.96	31.87	54.41	52.50	57.39
February	31.93	30.32	35.36	54.50	53.41	58.65
March	38.06	37.55	36.85	51.33	49.33	-
April	41.25	40.75	44.05	52.25	51.17	56.48
May	47.00	46.69	48.84	49.81	48.48	51.66
June	47.82	48.76	50.95	45.87	45.18	48.47
July	44.54	44.65	46.10	48.52	46.63	49.75
August	45.50	44.72	46.71	52.04	48.04	53.07
September	46.80	45.20	46.99	57.00	49.82	57.06
October	49.01	49.70	52.70	57.53	51.58	
November	44.01	45.66	47.66			
December	53.07	51.96	55.69			
	2016			2017		
10 November	42.92	44.62		64.85	56.75	
11 November	40.86	43.39		-	-	
12 November	-	-		-	-	
13 November	-	-		63.44	56.77	
14 November	41.23	43.29		61.41	55.67	
15 November	43.30	45.86		61.70	55.28	
16 November	44.22	45.56		61.38	55.14	

Sources: Reuters
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with spot prices of WTI and Brent as import prices of CPC include freight charges and the price is weighted for average prices of different types of crude oil. Also Part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 17 Nov 2017	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.25	7.25	7.00
Standing Lending Facility Rate	8.75	8.75	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.14	8.15	8.44
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	8.15	8.15	8.45
7-day	8.35	8.34	9.53
1-Month	9.14	9.24	10.54
3-Month	10.04	10.04	11.00
6-Month	11.80	11.76	11.51
12-Month	12.17	12.15	12.00
Treasury Bill Yields (Excluding 10% withholding tax)			
91-day	8.54	8.67	8.60
182-day	8.93	9.02	9.65
364-day	9.46	9.44	10.20
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	11.29	11.38	11.95
	Oct-17	Month Ago	Year Ago
Savings Deposits	0.50-09.50	0.50-09.50	0.50-9.00
One Year Fixed Deposits	4.89-15.00	4.89-15.00	4.50-15.00
	Oct-17	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	9.22	9.25	7.79
Average Weighted Fixed Deposit Rate (AWFDR)	11.72	11.81	9.95
	Sep-17	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.83	13.90	12.88
National Savings Bank (NSB)			
	Oct-17	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.25
One Year Fixed Deposits	11.00	11.00	11.00

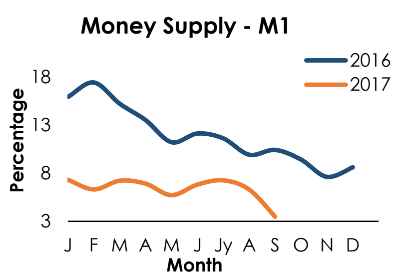
Treasury Bond Auction	02 Y & 06 Months	07 Y & 11 Months
	30/10/2017	30/10/2017
Coupon rate	9.25	10.35
Weighted Average Yield (Excluding 10% withholding tax)	9.92	10.33

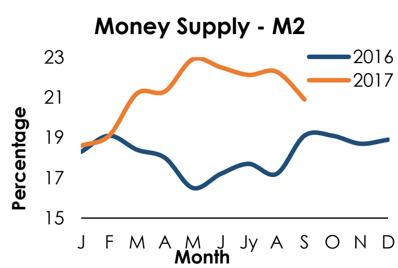
Bankwise- AWPR	Week ending 17 Nov 2017	Week Ago	Bankwise- AWPR	Week ending 17 Nov 2017	Week Ago
Bank of Ceylon	12.19	12.12	HSBC	9.07	9.18
People's Bank	12.69	13.11	Standard Chartered Bank	11.36	11.25
Hatton National Bank	11.47	11.88	Citi Bank	10.21	9.73
Commercial Bank of Ceylon	11.66	11.69	Deutsche Bank	9.91	10.06
Sampath Bank	12.95	12.08	Habib Bank	11.30	11.30
Seylan Bank	12.75	12.09	Indian Bank	12.82	12.82
Union Bank of Colombo	13.17	14.32	Indian Overseas Bank	13.30	13.30
Pan Asia Banking Corporation	12.36	12.89	MCB Bank	11.80	14.25
Nations Trust Bank	12.13	11.73	State Bank of India	12.01	12.01
DFCC Bank	13.59	13.64	Public Bank	13.00	10.90
NDB Bank	12.49	15.50	ICICI Bank	11.82	11.82
Amana Bank	13.04	12.61	Axis Bank	13.30	10.89
Cargills Bank	12.37	12.79			

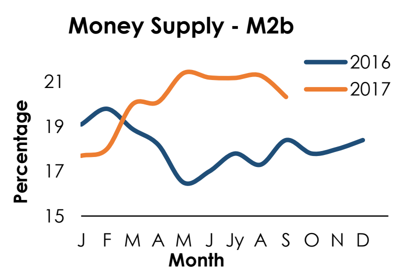
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2017 Sep (a)	Month Ago	Year Ago	2017 Sep (a)	Month Ago	Year Ago
Reserve Money	909.01	911.39	793.74	14.52	16.00	23.93
M1	754.62	759.14	729.32	3.47	6.29	10.43
M2	5,503.15	5,423.04	4,551.94	20.90	22.28	19.10
M2b	6,132.13	6,050.58	5,096.24	20.33	21.29	18.38
Net Foreign Assets of the Banking System (b)	10.48	-50.10	-278.00	103.77	82.20	23.34
Monetary Authorities	776.19	745.77	498.47	55.71	49.45	15.62
Commercial Banks	-765.72	-795.86	-776.48	1.39	-1.96	2.18
Domestic Banking Units (DBUs)	-300.72	-312.95	-276.10	-8.92	-16.38	-6.42
Offshore Banking Units (OBUs)	-465.00	-482.91	-500.38	7.07	5.61	6.36
Net Domestic Assets of the Banking System (b)	6,121.66	6,100.68	5,374.24	13.91	15.76	15.14
Net Credit to the Government	2,223.55	2,237.51	1,948.92	14.09	15.46	9.59
Monetary Authorities	252.60	293.54	397.44	-36.44	-25.97	22.87
Commercial Banks	1,970.95	1,943.97	1,551.49	27.04	26.12	6.63
DBUs	1,603.40	1,578.09	1,215.90	31.87	30.59	7.75
OBUs	367.55	365.88	335.59	9.53	9.88	2.78
Credit to Public Corporations	497.52	502.94	452.19	10.02	13.92	-13.92
DBUs	303.48	304.77	266.75	13.77	14.30	11.12
OBUs	194.04	198.17	185.44	4.64	13.33	-34.99
Credit to the Private Sector	4,659.12	4,609.05	3,965.42	17.49	18.00	25.64
DBUs	4,335.42	4,281.67	3,678.28	17.87	18.39	26.24
OBUs	323.71	327.38	287.14	12.73	13.17	18.33
Other Items (Net)	-1,258.54	-1,248.83	-992.30	-26.83	-23.01	-25.23

(a) Provisional (b) In relation to M2b

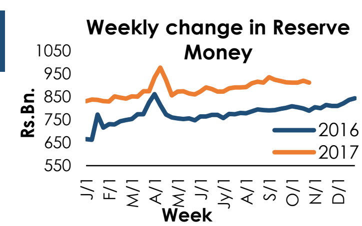






2.3 Weekly change in Reserve Money

Item	16 Nov 2017	Week Ago	Change
Reserve Money (Rs.Mn.)	907,742	917,682	-9,941



2.4 Money Market Activity(Overnight)

Item	13.11.2017	14.11.2017	15.11.2017	16.11.2017	17.11.2017
Call Money Market					
Weighted Average Rate (% p.a.)	8.15	8.14	8.15	8.15	8.13
Gross Volume (Rs. Mn)	18,430	18,780	17,035	16,950	13,355
Repo Market					
Weighted Average Rate (% p.a.)	7.67	7.73	7.59	7.59	7.57
Gross Volume (Rs. Mn)	6,173	6,239	6,729	9,276	15,553

2.5 CBSL Securites Portfolio

Item	13.11.2017	14.11.2017	15.11.2017	16.11.2017	17.11.2017
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	40,061.04	40,061.04	40,061.04	40,061.04	30,061.04
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	39,379.44	39,396.44	39,402.72	39,446.71	29,462.22

2.6 Open Market Operations

Item	13.11.2017	14.11.2017	15.11.2017	16.11.2017	17.11.2017
Short-Term Auction					
Repo Amount Offered (Rs. bn)	17.00	23.00	22.00	25.00	14.00
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Tenure (No. of Days)	1	1	1	1	1
Bids Received (Rs. bn)	11.46	15.68	12.55	23.30	9.39
Amount Accepted (Rs. bn)	11.46	15.68	12.55	23.30	9.39
Minimum Aaccepted Rate (% p.a)	7.25	7.25	7.25	7.25	7.25
Maximum Aaccepted Rate (% p.a)	7.25	7.25	7.25	7.25	7.25
Weighted Average Yield Rate (% p.a.)	7.25	7.25	7.25	7.25	7.25
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)	0.00	0.00	0.00	4.50	0.00
Outright Purchase Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Settlement Date	0.00	0.00	0.00	17.11.2017	0.00
Maturity Date	0.00	0.00	0.00	29.12.2017	0.00
Tenure (No. of Days)	0	0	0	42	0
Bids Received (Rs. bn)	0.00	0.00	0.00	10.45	0.00
Amount Accepted (Rs. bn)	0.00	0.00	0.00	4.50	0.00
Minimum Aaccepted Rate (% p.a)	0.00	0.00	0.00	8.30	0.00
Maximum Aaccepted Rate (% p.a)	0.00	0.00	0.00	8.35	0.00
Weighted Average Yield Rate (% p.a.)	0.00	0.00	0.00	8.32	0.00
Long Term Auction					
Repo Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Reverse Repo Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Settlement Date	0.00	0.00	0.00	0.00	0.00
Maturity Date	0.00	0.00	0.00	0.00	0.00
Tenure (No. of Days)	0	0	0	0	0
Bids Received (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Minimum Aaccepted Rate (% p.a)	0.00	0.00	0.00	0.00	0.00
Maximum Aaccepted Rate (% p.a)	0.00	0.00	0.00	0.00	0.00
Weighted Average Yield Rate (% p.a.)	0.00	0.00	0.00	0.00	0.00
Standing Facility					
Standing Deposit Facility (Rs. bn)	12.034	11.816	15.270	10.958	12.345
Standing Lending Facility (Rs. bn)	1.206	0.000	0.000	0.055	0.024
Total Outstanding Market Liquidity (Rs. bn)	22.283	27.493	27.818	34.206	21.713

2.7 Credit Cards (a)

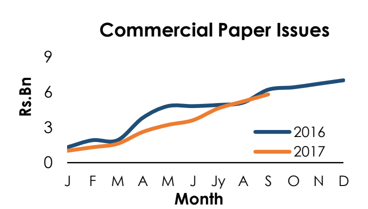
Item	2017 End Sep (b)	2017 End Aug	2016 End Dec
Total Number of Active Cards	1,434,301	1,404,264	1,309,248
Local (accepted only locally)	25,098	27,950	29,109
Global (accepted globally)	1,409,203	1,376,314	1,280,139
Outstanding balance (Rs.mn)	82,396.79	81,798.96	74,892.00
Local (accepted only locally)	758.91	749.14	839.00
Global (accepted globally)	81,637.88	81,049.82	74,053.00

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commerical Paper Issues (a)

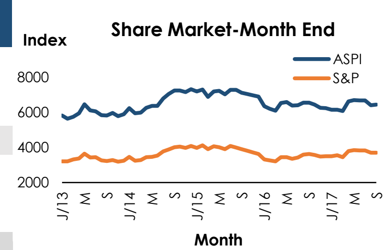
Item (Rs. bn.)	2017 End Sep(b)	2017 End Aug	2016 End Dec
Total Issues - Cumulative (c)	5.8	5.2	7.0
Outstanding (as at end of the period)	2.5	2.5	2.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)
(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 17 Nov 2017	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,484.00	6,553.00	6,344.00
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,798.00	3,842.00	3,527.00
Average Daily Turnover (Rs. mn)	924.00	1,421.00	336.00
Market Capitalisation (Rs.bn)	2,949.00	2,980.00	2,703.00
Foreign Purchases (Rs. mn)	69.30	295.10	86.60
Foreign Sales (Rs. mn)	161.90	233.30	74.50
Net Foreign Purchases (Rs. mn)	-92.60	61.80	12.10

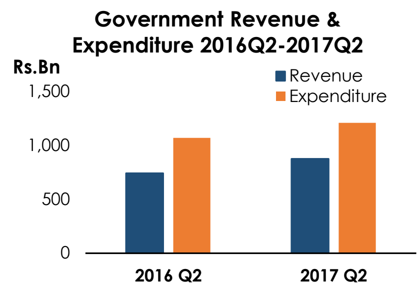


Fiscal Sector

3.1 Goverment Finance (Rs.bn)

Item	2016 Q2	2017 Q2(a)
Revenue and Grants	**742.3**	**877.6**
Revenue	741.8	876.3
Tax	684.9	819.0
Non tax	56.9	57.3
Grants	0.5	1.3
Expenditure & Lending Minus Repayments	**1,070.6**	**1,210.2**
Recurrent	835.5	918.2
Capital & Lending Minus Repayments	235.0	292.0

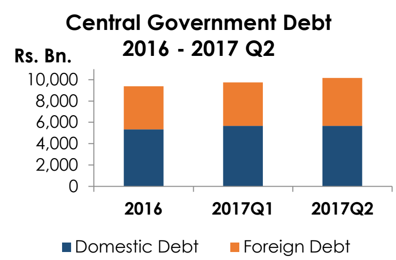
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2016	2017 Q2(a)
Total domestic debt	**5,341.5**	**5,666.5**
of which		
Treasury bills	779.6	768.1
Treasury bonds	3,714.8	3,798.5
Rupee loans	24.1	24.1
Total foreign debt	4,045.8	4,497.4
Total outstanding govt. debt	9,387.3	10,163.9

(a) Provisional



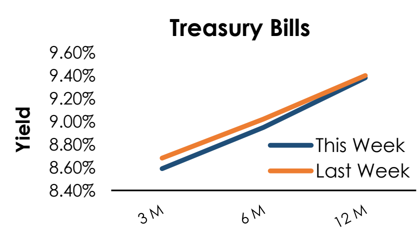
3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 15th November 2017

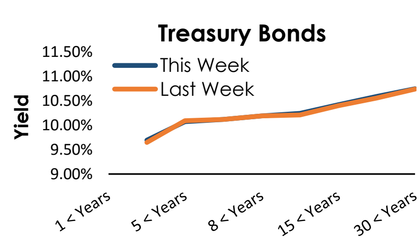
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	8.54%	8.67%	8.66%	8.52%	8.59%	8.68%
	6 Months	8.93%	9.02%	9.00%	8.89%	8.95%	9.02%
	12 Months	9.46%	9.44%	9.45%	9.31%	9.38%	9.40%
Treasury Bonds(b)	< 2 Years	-	-	9.73%	9.64%	9.69%	9.65%
	< 5 Years	-	-	10.13%	10.01%	10.07%	10.09%
	< 6 Years	-	-	10.17%	10.07%	10.12%	10.12%
	< 8 Years	-	-	10.23%	10.14%	10.19%	10.19%
	< 10 Years	-	-	10.28%	10.19%	10.24%	10.21%
	< 15 Years	-	-	10.46%	10.37%	10.42%	10.40%
	< 20 Years	-	-	10.63%	10.54%	10.59%	10.56%
	< 30 Years	-	-	10.88%	10.61%	10.75%	10.74%

(a) Primary market transactions during the week ending 15/11/2017
(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-bills have decreased and secondary market yield rates of T-Bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	4.07%	3.84%
	27-Jul-21	6.250%	4.23%	4.01%
	18-Jan-22	5.750%	4.43%	4.22%
	25-Jul-22	5.875%	4.51%	4.32%
	14-Jan-19	6.000%	3.48%	3.27%
	11-Apr-19	5.125%	3.56%	3.35%
	3-Jun-25	6.125%	5.28%	5.07%
	3-Nov-25	6.850%	5.38%	5.19%
	18-Jul-26	6.825%	5.47%	5.29%
	11-May-27	6.200%	5.63%	5.44%





3.4 Goverment Securities - Weekly Summery of Primary and Secondary Market Transactions (Week Ended - 15th November 2017)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	745,482.04	752,845.04
Treasury Bonds (a)	4,085,179.19	4,085,179.19
Total	**4,830,661.23**	**4,838,024.23**
T-bills and T-bonds held by Foreigners	306,309.56	304,891.13
Sri Lanka Development Bonds (SLDB)	641,021.30	640,308.52

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 0.47 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	21,000.00	21,000.00
Total Bids Received	62,023.00	77,297.00
Total Bids Accepted	20,417.00	20,617.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 3 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	22,121.72	11,673.25
Repo Transaction (Sales / Purchases)	245,146.70	252,457.35
Treasury Bonds		
Outright Transaction (Sales / Purchases)	40,022.74	60,652.18
Repo Transaction (Sales / Purchases)	422,328.93	430,599.15

The total secondary market transactions of T bills and T bonds decreased by 3.41 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 69,787 million issued to settle dues of CPC and to capitalize Sri Lankan Airlines.

3.5 Two way Qoutes (Treasury Bills) - 17/11/2017

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.84	8.37	99.84	8.22	0.00
1 Month	99.30	8.47	99.31	8.35	0.01
2 Month	98.59	8.57	98.61	8.45	0.02
3 Month	97.87	8.63	97.91	8.48	0.04
4 Month	97.13	8.74	97.17	8.61	0.05
5 Month	96.35	8.88	96.41	8.73	0.06
6 Month	95.57	8.98	95.63	8.87	0.06
7 Month	94.78	9.07	94.85	8.96	0.07
8 Month	93.98	9.16	94.05	9.05	0.08
9 Month	93.18	9.22	93.28	9.09	0.10
10 Month	92.37	9.29	92.48	9.14	0.12
11 Month	91.56	9.33	91.69	9.19	0.12
12 Month	90.65	9.48	90.79	9.34	0.14

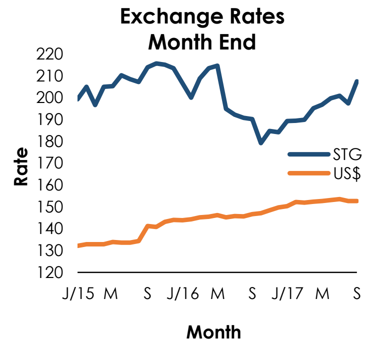
3.6 Two way Qoutes (Treasury Bonds) - 17/11/2017

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2018A	15	1-Feb-18	76	99.87	8.91	99.88	8.86	0.01
08.50%2018C	5	1-Apr-18	135	99.84	8.86	99.86	8.78	0.03
08.50%2018D	5	1-Jun-18	196	99.72	9.03	99.75	8.97	0.03
08.50%2018B	15	15-Jul-18	240	99.62	9.07	99.67	9.00	0.05
07.50%2018A	15	15-Aug-18	271	98.79	9.18	98.86	9.09	0.07
08.75%2018A	4	15-Oct-18	332	99.54	9.27	99.63	9.17	0.08
08.00%2018A	6	15-Nov-18	363	98.73	9.37	98.82	9.27	0.08
05.65%2019A	8	15-Jan-19	424	95.78	9.56	95.90	9.45	0.12
10.75%2019A	2	15-Jan-19	424	101.19	9.62	101.33	9.48	0.14
08.50%2019A	10	1-May-19	530	98.55	9.59	98.72	9.46	0.17
10.60%2019A	5	1-Jul-19	591	101.33	9.68	101.54	9.54	0.21
10.60%2019B	5	15-Sep-19	667	101.33	9.77	101.50	9.66	0.17
08.00%2019A	8	1-Nov-19	714	96.84	9.81	97.01	9.71	0.17
09.25%2020A	5	1-May-20	896	98.67	9.87	98.86	9.78	0.19
08.00%2020A	8	1-Jun-20	927	96.00	9.81	96.20	9.72	0.19
06.20%2020A	10	1-Aug-20	988	91.49	9.85	91.70	9.76	0.21
09.50%2020A	5	15-Dec-20	1,124	98.94	9.90	99.18	9.81	0.24
10.75%2021A	5	1-Mar-21	1,200	102.03	10.00	102.29	9.91	0.26
09.00%2021A	8	1-May-21	1,261	96.99	10.05	97.26	9.95	0.27
11.00%2021A	7	1-Aug-21	1,353	102.84	10.05	103.13	9.96	0.30
09.45%2021A	7	15-Oct-21	1,428	98.26	9.99	98.49	9.92	0.23
11.50%2021A	5	15-Dec-21	1,489	104.62	10.08	104.96	9.98	0.34
08.00%2022A	10	1-Jan-22	1,506	93.09	10.08	93.38	9.99	0.29
11.20%2022A	9	1-Jul-22	1,687	103.76	10.15	104.22	10.03	0.46
10.00%2022A	8	1-Oct-22	1,779	99.26	10.19	99.73	10.07	0.47
11.50%2023A	6	15-May-23	2,005	105.16	10.25	105.77	10.11	0.61
09.00%2023A	10	1-Sep-23	2,114	94.85	10.19	95.28	10.09	0.43
11.20%2023A	9	1-Sep-23	2,114	103.97	10.27	104.51	10.14	0.54
07.00%2023A	20	1-Oct-23	2,144	86.17	10.18	86.61	10.07	0.44
11.40%2024A	10	1-Jan-24	2,236	105.01	10.27	105.52	10.16	0.51
11.00%2024A	8	1-Aug-24	2,449	103.59	10.24	104.34	10.09	0.75
06.00%2024A	10	1-Dec-24	2,571	79.29	10.19	79.55	10.13	0.26
10.25%2025A	10	15-Mar-25	2,675	99.79	10.29	100.32	10.18	0.53
09.00%2025A	12	1-May-25	2,722	93.39	10.29	93.78	10.21	0.39
11.00%2025A	10	1-Aug-25	2,814	103.95	10.24	104.61	10.12	0.66
10.35%2025A	8	15-Oct-25	2,889	100.69	10.22	101.12	10.14	0.43
09.00%2026A	13	1-Feb-26	2,998	93.23	10.23	93.62	10.16	0.38
05.35%2026A	15	1-Mar-26	3,026	73.04	10.25	73.39	10.18	0.35
11.00%2026A	11	1-Jun-26	3,118	103.80	10.32	104.35	10.22	0.55
11.50%2026A	10	1-Aug-26	3,179	106.87	10.28	107.53	10.17	0.66
11.75%2027A	10	15-Jun-27	3,497	108.37	10.35	108.90	10.27	0.53
09.00%2028B	15	1-May-28	3,818	91.35	10.37	91.65	10.32	0.30
09.00%2028A	15	1-Jul-28	3,879	90.81	10.45	91.36	10.36	0.55
11.50%2028A	13	1-Sep-28	3,941	106.65	10.45	107.24	10.36	0.59
13.00%2029A	15	1-Jan-29	4,063	116.10	10.51	116.68	10.43	0.58
13.00%2029B	15	1-May-29	4,183	116.30	10.52	116.89	10.44	0.59
11.00%2030A	15	15-May-30	4,562	102.60	10.62	103.36	10.51	0.76
08.00%2032A	20	1-Jan-32	5,158	82.04	10.46	82.32	10.42	0.29
09.00%2032A	20	1-Oct-32	5,432	88.88	10.49	89.33	10.43	0.45
09.00%2033A	20	1-Jun-33	5,675	88.48	10.52	88.90	10.46	0.42
13.25%2033A	20	1-Jul-33	5,705	120.34	10.56	120.86	10.50	0.53
09.00%2033B	20	1-Nov-33	5,828	87.87	10.59	88.29	10.53	0.42
13.25%2034A	20	1-Jan-34	5,889	119.36	10.70	119.89	10.64	0.53
11.50%2035A	20	15-Mar-35	6,327	105.40	10.80	106.83	10.63	1.43
12.00%2041A	25	1-Jan-41	8,446	110.61	10.75	111.78	10.62	1.17
09.00%2043A	30	1-Jun-43	9,327	84.54	10.79	85.21	10.70	0.68
13.50%2044A	30	1-Jan-44	9,541	122.74	10.86	129.57	10.23	6.83
13.50%2044B	30	1-Jun-44	9,693	122.52	10.89	123.98	10.75	1.46
12.50%2045A	30	1-Mar-45	9,966	111.75	11.12	114.64	10.82	2.89

External Sector

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 17 Nov 2017 Buying Rate	 Selling Rate	 Average Rate	Average Rate Week Ago	 Year Ago
US$	151.62	155.42	153.52	153.46	148.37
STG	199.97	206.71	203.34	201.79	184.41
Yen	1.34	1.39	1.37	1.36	1.36
Euro	178.04	184.71	181.38	178.74	158.84
INR(1)			2.36	2.36	2.17
SDR	(As at 16 Nov2017)		216.72	215.25	200.81
Central Bank purchases and sales(b) (US$ Mn.)			Oct 2017	Month Ago	Year Ago
Purchases			97.00	186.50	88.33
Sales			-	-	163.78



Item	Week Ending 17 Nov 2017	Week Ago	Year Ago
Average Daily Interbank Volume (US$ Mn.)	38.05	38.72	13.50
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (US$) (2)			
1 Month	154.60	154.43	148.93
3 Months	156.35	156.26	150.96
Average Daily Interbank Forward Volume (US$ mn)	42.51	25.91	27.53
Outstanding Forward Volume (US$ mn) (As at 16 Nov 2017)	1,623.49	1,508.84	1,254.54

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

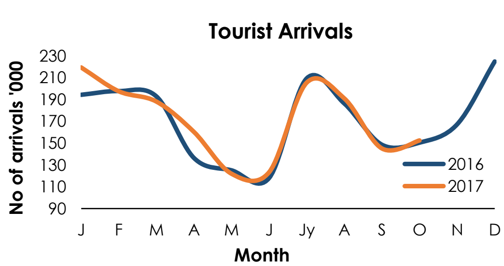
(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

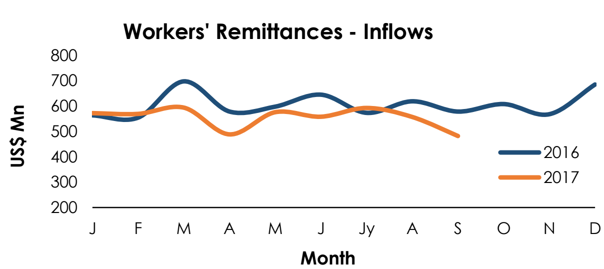
(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2016 Oct (a)(b)	2017 Oct (c)(d)	2016 Jan-Oct (a)(b)	2017 Jan-Oct (c)(d)	% Change
Tourist Arrivals	Number	150,419	152,429	1,658,824	1,704,360	2.70
Earnings from Tourism(d)	US$ Mn.	258.10	261.50	2,845.90	2,924.10	2.70
	Rs.bn.	37.90	40.10	412.60	444.90	7.80
		2016 Sep	2017 Sep (c)	2016 Jan-Sep	2017 Jan- Sep(c)	% Change
Workers' Remittances (Inflows)	US$ Mn.	577.90	481.40	5,382.00	4,984.70	-7.40
	Rs. bn.	84.20	73.60	779.50	758.20	-2.70

(a) Revised (b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2016 (c) Provisional (d) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017





4.3 Official Reserve Assets as at 31st October 2017 (a)

Official Reserve Assets (USD Mn)	**7,489.98**
(1) Foreign Currency Reserves	6,506.66
(2) Reserve position in the IMF	67.22
(3) SDRs	2.30
(4) Gold	912.74
(5) Other Reserve Assets	1.07

(a) Provisional

4.4 International Reserves & foriegn Currency Liqiudity as at 30th September 2017 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	**7,279.84**
(1) Foreign currency reserves	6,286.80
(a) Securities	3,289.95
(b) Total currency and deposits with	2,996.85
(i)other national central banks, BIS	1,855.28
(ii)banks headquartered inside the reporting country of which located abroad	1.20
(iii)banks headquartered outside the reporting country	1,140.36
(2) Reserve position in the IMF	67.63
(3) SDRs	2.32
(4) Gold	922.02
(5) Other reserve assets	1.07

Predetermined Short-Term Net Drains on Foreign Currency Assets (b)

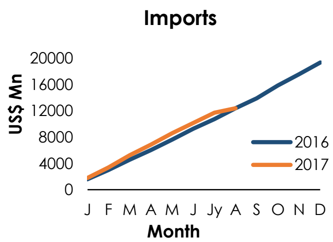
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-3,767.82	-41.72	-515.71	-3,210.40
	Interest	-1,226.88	-21.76	-64.36	-1,140.76
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-1,850.74	-55.50	-845.24	-950.00
(ii) Long positions (+)					
3. Other (specify)		-0.19	-0.19		
inflows related to reverse repos (+)					
other accounts payable (–)		-0.19	-0.19		

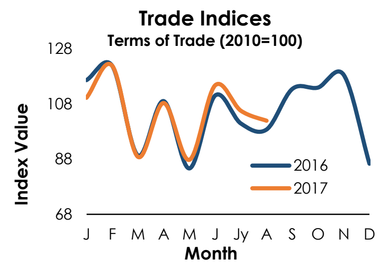
(a) Provisional
(b) This mainly includes only the predetermined outflows
(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

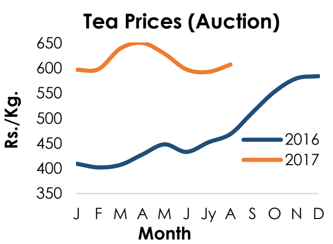
4.5 External Trade

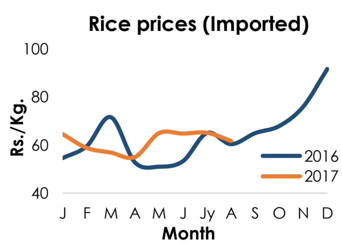
Item	US$ Mn			Rs Mn		
	Jan-Aug 2017 (a)	Jan-Aug 2016	% Change	Jan-Aug 2017 (a)	Jan-Aug 2016	% Change
Exports	**7,413.11**	**6,888.14 (b)**	**7.62**	**1,127,317.30**	**996,749.31 (b)**	**13.10**
Agricultural	1,815.05	1,520.60	19.36	276,075.06	220,097.25	25.43
Industrial	5,562.26	5,337.61 (b)	4.21	845,792.89	772,319.54 (b)	9.51
Food, Beverages and Tobacco	259.08	222.41 (b)	16.49	39,442.94	32,174.95 (b)	22.59
Textiles and Garments	3,283.45	3,333.65	-1.51	499,204.49	482,332.19	3.50
Petroleum Products	252.69	185.39	36.30	38,434.66	26,827.33	43.27
Leather, Rubber products etc.	645.06	624.09	3.36	98,115.72	90,325.59	8.62
Other	1,121.98	972.07	15.42	170,595.08	140,659.48	21.28
Mineral	24.52	19.68	24.56	3,733.74	2,849.36	31.04
Other	11.29	10.25	10.13	1,715.61	1,483.15	15.67
Imports	**13,599.07**	**12,402.88**	**9.64**	**2,066,993.84**	**1,795,038.46**	**15.15**
Consumer Goods	2,952.13	2,824.85	4.51	448,707.70	408,766.00	9.77
Intermediate Goods	7,271.71	6,309.04	15.26	1,105,327.17	913,177.98	21.04
Investment Goods	3,237.74	3,259.57	-0.67	492,129.52	471,727.42	4.32
Other	137.48	9.43	1358.34	20,829.45	1,367.07	1,423.66
Trade Balance	**-6,185.96**	**-5,514.75 (b)**	**-**	**-939,676.54**	**-798,289.16 (b)**	**-**

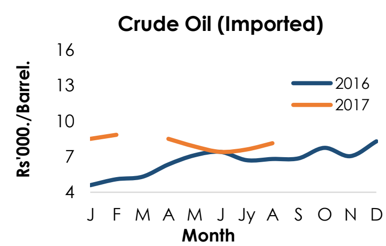
(a) Provisional (b) Revised











4.6 Trade Indices (2010=100) (a)

Item		2017 August	Month Ago (b)	Year Ago
Total Exports				
	Value	139.27	141.25	120.57(c)
	Quantity	139.51	143.52	128.38(c)
	Unit Value	99.82	98.42	93.92(c)
Total Imports				
	Value	166.19	142.40	147.59
	Quantity	169.62	152.80	151.38
	Unit Value	97.98	93.19	97.50
Terms of Trade		101.88	105.61	96.33(c)

(a) In US$ Terms (b) Provisional (c) Revised

4.7 Commodity Prices

Item	August 2017 (a)	August 2016	% Change	August 2017 (a)	August 2016	% Change
	US$ / Kg			Rs / Kg		
Colombo Tea Auction	3.96	3.22	23.10	607.19	468.81	29.50
Imports (C I F)	US$ / MT			Rs / MT		
Rice	402.97	414.84	-2.90	61,732.58	60,400.41	2.20
Sugar	479.65	558.56	-14.10	73,479.03	81,326.99	-9.60
Wheat	252.04	259.66	-2.90	38,610.60	37,807.16	2.10
	US$ / Barrel			Rs / Barrel		
Crude Oil	53.07	46.71	13.60	8,130.07	6,800.80	19.50

(a) Provisional