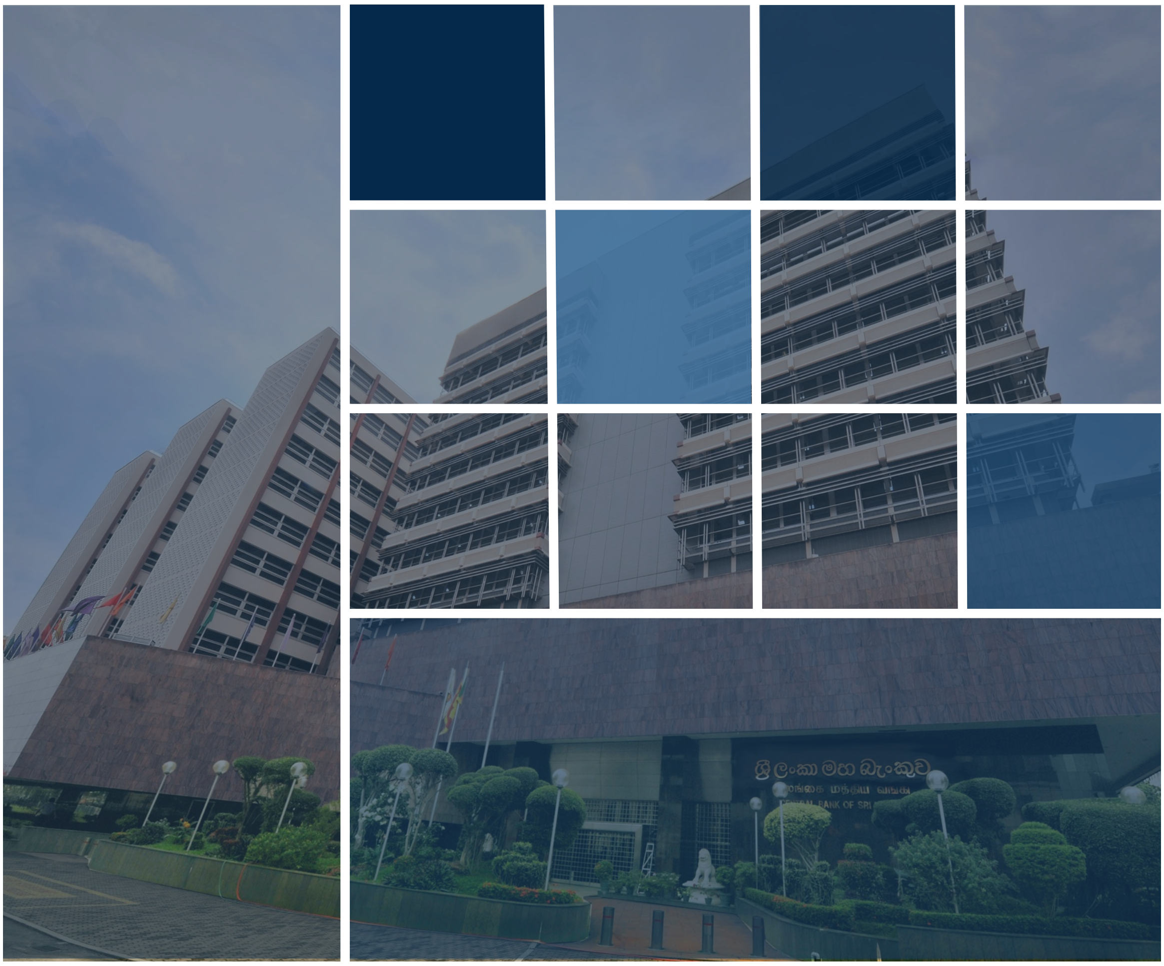
Weekly Economic Indicators

10th November 2017



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the first nine month of 2017, the domestic tea production increased due to the increasing trend in prices at the Colombo Tea Auction and production of rubber increased marginally due to the increaseing global demand. Meanwhile, the coconut production declined considerably for the same period.

At the beginning of the week, crude oil spot prices rose to their highest level since mid-2015, driven by political developments in Saudi Arabia. Subsequently, prices fell due to an increase in U.S. domestic crude production, a surprise build in U.S. crude stockpiles and a decline in Chinese crude imports. U.S. crude oil production recorded its highest weekly output since 1983 and crude oil stocks have increased by 2.2 million barrels. Later, prices rose due to geopolitical uncertainties in the Middle East and the plans by Saudi Arabia to cut crude oil exports by 120,000 barrels per day in December. Overall, Brent and WTI prices rose again by US$ 4.2 per barrel and US$ 2.6 per barrel, respectively, within the week.

Monetary Sector

Weekly AWPR for the week ending 10 November 2017 increased by 13 bps to 11.38% compared to the previous week.

Broad money (M2b) expanded by 20.3 %, on a year-on-year basis, in September 2017.

Net Credit to the Government from the banking system declined by Rs. 14.0 bn in September 2017.

Credit to public corporations recorded a decrease of Rs. 5.4 bn in September 2017.

Credit extended to the private sector increased by Rs. 50.1 bn in September 2017

The reserve money increased compared to the previous week mainly due to increase in deposits held by the commercial banks.

The total outstanding market liquidity increased to a surplus of Rs. 18.87 bn by end of the week, compared to Rs. 13.40 bn by the end of last week.

By 10 November 2017, the All Share Price Index (ASPI) decreased by 1.04% to 6,553 points and the S&P SL20 Index decreased by 1.45% to 3,842 points, compared to the previous week.

External Sector

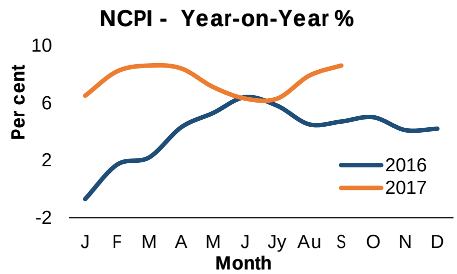
During the year up to 10 November 2017, the Sri Lanka rupee depreciated against the US dollar (2.4 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (8.8 per cent), euro (11.7 per cent), Japanese yen (5.0 per cent) and Indian rupee (6.6 per cent) during this period.

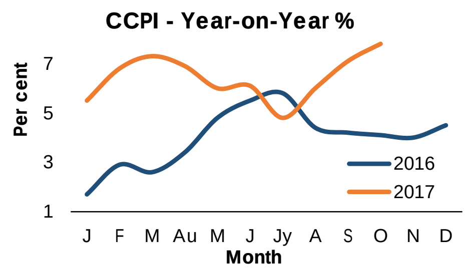
India, China, UK, Germany and France were the top five sources of tourist arrivals, accounting for 52.4 per cent of total tourist arrivals upto the month of October 2017.

The gross official reserves were estimated at US dollars 7,489.98 million as at 31st October 2017.

1.1 Price Indices

Item (2013=100)	Sep 2017	Month Ago	Year Ago
National Consumer Price Index (NCPI)	123.3	122.3	113.5
Monthly Change %	0.8	-0.1	0.2
Annual Average Change %	6.8	6.5	3.8
Year - on - Year Change %	8.6	7.9	4.7
Core Inflation - (NCPI)	123.1	123.0	117.7
Annual Average Change %	5.7	5.8	5.7
Year - on - Year Change %	4.6	4.8	5.7
Item (2013=100)	**Oct 2017**	**Month Ago**	**Year Ago**
Colombo Consumer Price Index (CCPI)	120.8	119.7	112.1
Monthly Change %	0.9	0.8	0.3
Annual Average Change %	6.1	5.8	4.0
Year - on - Year Change %	7.8	7.1	4.1
Core Inflation - (CCPI)	123.4	123.3	116.6
Annual Average Change %	6.0	5.8	4.6
Year - on - Year Change %	5.8	6.0	3.8





Source: Department of Census and Statistics

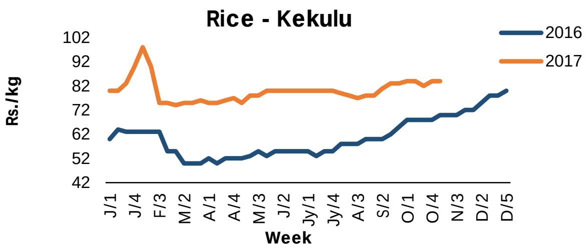
1.2 Prices

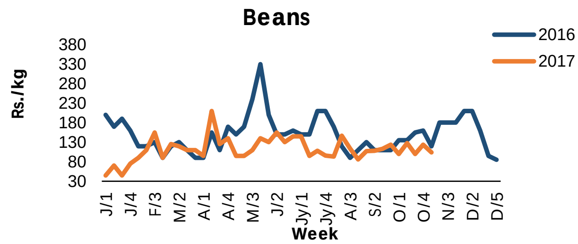
1.2.1 Pettah Market

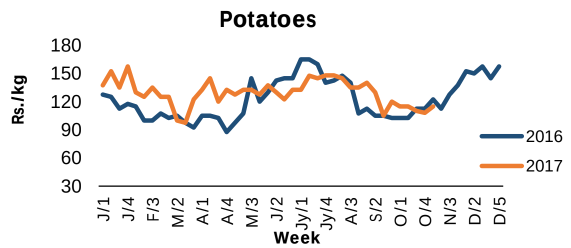
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending 10th Nov 2017	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending 10th Nov 2017	Week Ago	Month Ago	Year Ago Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	105.00	105.00	103.50	80.97	110.00	111.00	109.00	90.39
Kekulu (Red)	82.00	84.00	83.50	60.29	90.00	90.00	90.00	68.73
Vegetables								
Beans	127.00	104.00	113.00	147.16	150.00	140.00	146.25	179.12
Cabbage	75.00	88.00	105.25	76.62	120.00	133.00	148.50	115.10
Carrots	150.00	150.00	105.25	121.42	180.00	182.00	141.00	158.24
Tomatoes	90.00	108.00	129.25	75.00	130.00	155.00	166.50	107.06
Pumpkins	58.00	57.00	48.50	60.29	85.00	88.00	76.75	83.33
Snake Gourd	117.00	118.00	92.50	76.18	140.00	148.00	128.25	112.94
Brinjals	173.00	132.00	135.75	66.57	200.00	164.00	169.75	103.92
Ash-Plantains	80.00	85.00	81.00	67.65	120.00	117.00	114.00	95.69
Other Foods								
Red-Onions (Local)	390.00	383.00	296.75	92.66	450.00	420.00	345.00	131.74
Big-Onions (Local)	n.a.	155.00	112.38	74.50	n.a.	175.00	138.00	96.47
Potatoes (N'Eliya)	108.00	115.00	112.00	122.58	130.00	145.00	142.00	146.23
Dried Chilies (Imported)	203.00	200.00	206.25	293.68	240.00	245.00	248.75	350.78
Dhal (Indian)	120.00	128.00	132.25	160.16	135.00	148.00	149.50	171.41
Eggs	13.00	12.00	9.13	14.30	14.00	12.00	10.38	14.79
Coconut (Each)	78.00	75.00	71.25	34.69	90.00	88.00	83.00	47.60
Fish*								
Kelawalla	430.00	400.00	525.00	508.20	600.00	560.00	820.00	682.00
Balaya	200.00	240.00	207.50	327.29	300.00	340.00	307.50	424.79
Salaya	130.00	120.00	112.50	141.43	180.00	180.00	175.00	197.14
Paraw (Small)	500.00	400.00	487.50	540.36	600.00	500.00	587.50	638.54

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

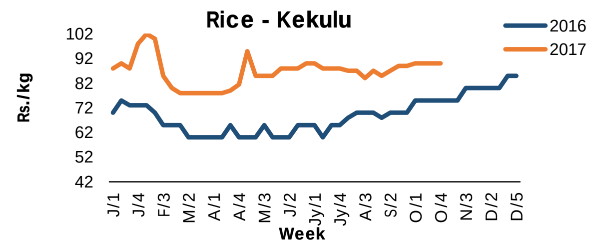
Pettah Market-Wholesale Prices

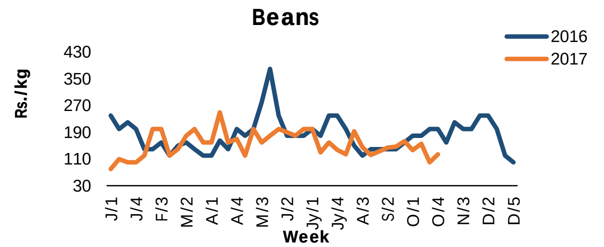


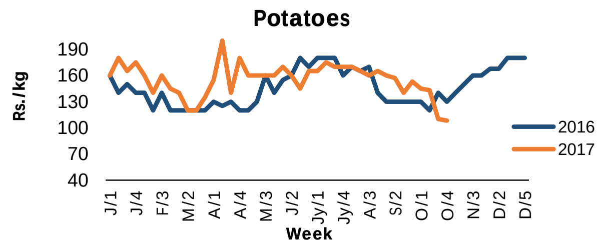




Pettah Market-Retail Prices







1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 09th Nov 2017	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	103.60	107.80
Kekulu (Red)	85.80	90.60
Vegetables		
Beans	81.00	101.00
Carrot	146.60	167.50
Tomatoes	72.50	92.50
Pumpkins	67.00	87.00
Snake Gourd	73.00	93.00
Ash-Plantains	70.00	88.00
Other Foods		
Red-Onions (Local)	326.00	344.00
Big-Onions (Local)	172.00	187.00
Potatoes (N'Eliya)	96.00	111.00
Dried Chilies(Imported)	194.50	209.00
Coconut (Each)	71.20	80.30

1.2.4 Marandagahamula Market

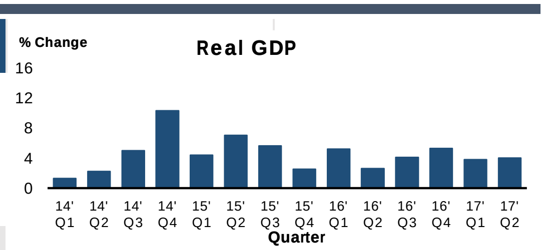
Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 10th Nov 2017	Week Ago	Month Ago	Year Ago
Samba	101.60	101.38	101.13	77.58
Sudu Kekulu	86.30	87.50	87.13	62.91
Raw Red	82.70	81.50	81.61	59.59
Nadu	94.70	94.75	94.08	66.62

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	09th Nov 2017	Week Ago
Rice		
Samba	105.00	105.00
Kekulu (Red)	88.00	88.00
Vegetables		
Beans	180.00	180.00
Cabbage	180.00	180.00
Carrots	200.00	200.00
Tomatoes	200.00	200.00
Pumpkings	120.00	120.00
Snake Gourd	200.00	200.00
Brinjals	180.00	180.00
Ash-Plantains	160.00	160.00
Other Foods		
Red-Onions (Imported)	n.a.	380.00
Big-Onions (Imported)	200.00	160.00
Potatoes (Imported)	100.00	90.00
Dried Chilies (Imported)	220.00	220.00
Dhal (Indian)	140.00	140.00
Eggs (Red)(Each)	12.00	11.00
Coconut (Each)	85.00	75.00
Fish		
Kelawalla	640.00	400.00
Balaya	320.00	260.00
Salaya	140.00	160.00
Paraw (Small)	520.00	400.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2015 Annual (a)(b)	2016 Annual (a)	2016 2nd Qtr (a)(b)	2017 2nd Qtr (a)
Agriculture	4.8	-4.2	-5.7	-2.9
Industry	2.1	6.7	2.0	5.2
Services	5.7	4.2	3.6	4.5
Taxes less subsidies on products	7.5	6.2	3.1	3.1
GDP	**4.8**	**4.4**	**2.4**	**4.0**

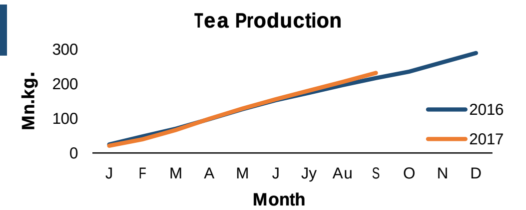


(a) Provisional (b) Revised

Source: Department of Census and Statistics

1.4 Agriculture Production

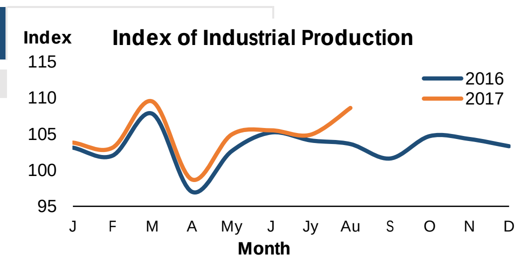
Item	Unit	2017(a) Jan - Sep	2016 Jan - Sep	% Change
Tea	(Mn Kg)	231.24	218.98	5.60
Rubber	(Mn Kg)	65.05	63.89	1.81
Coconut	(Mn Kg)	1,908.14	2,257.67	-15.48



(a) Provisional

1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 Aug(b)	2016 Aug (b)	% Change
Index of Industrial Production (IIP)	**108.6**	**103.6**	**4.8**
Food products	108.6	103.3	5.1
Wearing apparel	109.8	101.6	8.1
Other non-metallic mineral products	108.6	108.5	0.1
Coke and refined petroleum products	106.1	96.1	10.4
Rubber and plastic products	106.9	106.7	0.0
Chemicals and chemical products	100.8	103.4	-2.5
Beverages	87.4	104.6	-16.4



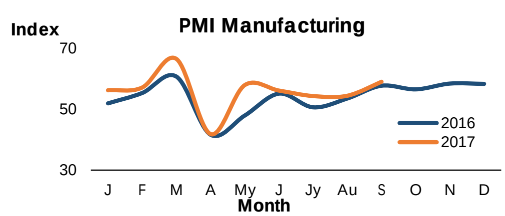
(a) Major 7 sub divisions (b) Provisional (c) Revised

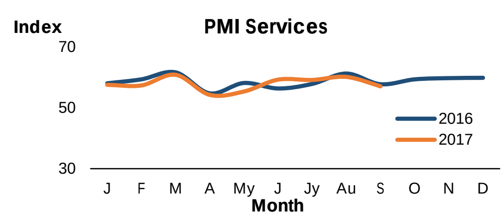
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Sep. 2017	Aug. 2017	Sep. 2016	Aug. 2016
Index	59.0	54.4	57.7	53.5

PMI Services			
Sep. 2017	Aug. 2017	Sep. 2016	Aug. 2016
57.0	60.1	57.7	61.2

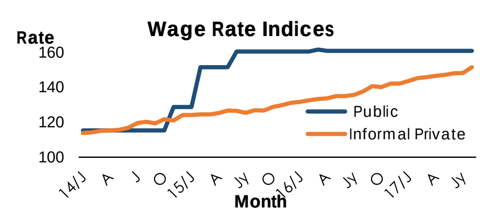




1.7 Wages and Employment

1.7.1 Wages rate Indicies

Item	2017 Aug	2016 Aug	% Change
Public Sector Employees (2012 = 100)	160.8	160.8	0.0
Informal Private Sector Employees (2012 = 100)	151.4	137.7	9.9
Agriculture	151.2	136.4	10.8
Industry	157.5	141.9	11.0
Services	145.6	134.3	8.5



1.7.2 Employment (a)

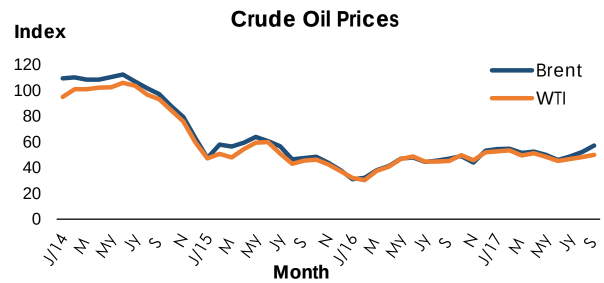
Item	2016 2nd Quarter	2017 (b) 2nd Quarter	2016 (b) Annual
Labour Force Participation rate	53.3	53.9	53.8
Unemployment rate	4.6	4.5	4.4
Employed Persons by Sectors (c) (as a % of total employment)			
Agriculture	25.1	26.0	27.1
Industry	27.1	28.3	26.4
Services	47.8	45.7	46.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2016 Spot Prices (US $/bbl) Brent (Benchmark price)	2016 Spot Prices (US $/bbl) WTI (Benchmark price)	2016 CPC Import Prices (CIF) (US$/bbl)(*)	2017 Spot Prices (US $/bbl) Brent (Benchmark price)	2017 Spot Prices (US $/bbl) WTI (Benchmark price)	2017 CPC Import Prices (CIF) (US$/bbl)(*)
January	31.10	31.96	31.87	54.41	52.50	57.39
February	31.93	30.32	35.36	54.50	53.41	58.65
March	38.06	37.55	36.85	51.33	49.33	-
April	41.25	40.75	44.05	52.25	51.17	56.48
May	47.00	46.69	48.84	49.81	48.48	51.66
June	47.82	48.76	50.95	45.87	45.18	48.47
July	44.54	44.65	46.10	48.52	46.63	49.75
August	45.50	44.72	46.71	52.04	48.04	53.07
September	46.80	45.20	46.99	57.00	49.82	57.06
October	49.01	49.70	52.70	57.53	51.58	
November	44.01	45.66	47.66			
December	53.07	51.96	55.69			
	2016			**2017**		
02 November	43.66	45.32		60.99	54.55	
03 November	43.24	44.66		61.62	55.63	
04 November	42.46	44.07		-	-	
05 November	-	-		-	-	
06 November	-	-		64.77	57.34	
07 November	42.23	44.88		65.06	57.19	
08 November	42.72	44.96		64.66	56.82	
09 November	43.13	45.20		65.19	57.16	

Sources: Reuters
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with spot prices of WTI and Brent as import prices of CPC include freight charges and the price is weighted for average prices of different types of crude oil. Also Part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 10 Nov 2017	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.25	7.25	7.00
Standing Lending Facility Rate	8.75	8.75	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.15	8.15	8.44
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	8.15	8.15	8.46
7-day	8.34	8.35	9.50
1-Month	9.24	9.25	10.54
3-Month	10.04	10.06	11.00
6-Month	11.76	11.75	11.49
12-Month	12.15	12.15	12.00
Treasury Bill Yields (Excluding 10% withholding tax)			
91-day	8.67	8.75	8.60
182-day	9.02	9.10	9.56
364-day	9.44	9.48	10.14
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	11.38	11.25	12.14
	Sep-17	Month Ago	Year Ago
Savings Deposits	0.50-09.50	0.50-09.50	0.50-9.00
One Year Fixed Deposits	4.89-15.00	4.89-15.00	4.50-15.00
	Oct-17	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	9.22	9.25	7.79
Average Weighted Fixed Deposit Rate (AWFDR)	11.72	11.81	9.95
	Sep-17	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.83	13.90	12.88
National Savings Bank (NSB)			
	Sep-17	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.25
One Year Fixed Deposits	11.00	11.00	11.00

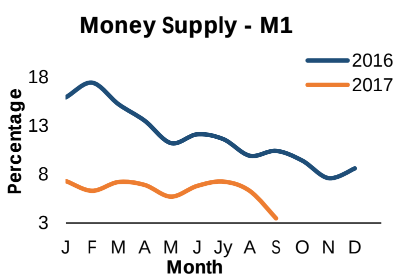
Treasury Bond Auction	02 Y & 06 Months	07 Y & 11 Months
	30/10/2017	30/10/2017
Coupon rate	9.25	10.35
Weighted Average Yield (Excluding 10% withholding tax)	9.92	10.33

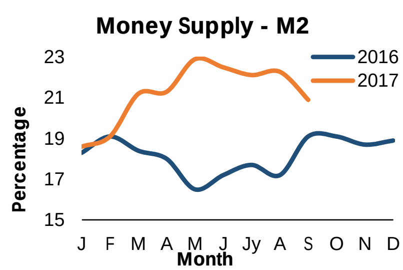
Bankwise- AWPR	Week ending 10 Nov 2017	Week Ago	Bankwise- AWPR	Week ending 10 Nov 2017	Week Ago
Bank of Ceylon	12.12	12.13	HSBC	9.18	9.26
People's Bank	13.11	12.61	Standard Chartered Bank	11.25	10.66
Hatton National Bank	11.88	11.83	Citi Bank	9.73	9.73
Commercial Bank of Ceylon	11.69	11.89	Deutsche Bank	10.06	9.88
Sampath Bank	12.08	13.17	Habib Bank	11.30	11.42
Seylan Bank	12.09	12.33	Indian Bank	12.82	12.82
Union Bank of Colombo	14.32	14.12	Indian Overseas Bank	13.30	13.42
Pan Asia Banking Corporation	12.89	14.14	MCB Bank	14.25	12.17
Nations Trust Bank	11.73	12.24	State Bank of India	12.01	12.01
DFCC Bank	13.64	12.46	Public Bank	10.90	13.50
NDB Bank	15.50	15.50	ICICI Bank	11.82	11.82
Amana Bank	12.61	12.61	Axis Bank	10.89	10.99
Cargills Bank	12.79	12.83			

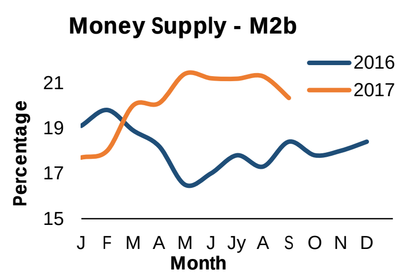
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2017 Sep (a)	Month Ago	Year Ago	2017 Sep (a)	Month Ago	Year Ago
Reserve Money	909.01	911.39	793.74	14.52	16.00	23.93
M1	754.62	759.14	729.32	3.47	6.29	10.43
M2	5,503.15	5,423.04	4,551.94	20.90	22.28	19.10
M2b	6,132.13	6,050.58	5,096.24	20.33	21.29	18.38
Net Foreign Assets of the Banking System (b)	10.48	-50.10	-278.00	103.77	82.20	23.34
Monetary Authorities	776.19	745.77	498.47	55.71	49.45	15.62
Commercial Banks	-765.72	-795.86	-776.48	1.39	-1.96	2.18
Domestic Banking Units (DBUs)	-300.72	-312.95	-276.10	-8.92	-16.38	-6.42
Offshore Banking Units (OBUs)	-465.00	-482.91	-500.38	7.07	5.61	6.36
Net Domestic Assets of the Banking System (b)	6,121.66	6,100.68	5,374.24	13.91	15.76	15.14
Net Credit to the Government	2,223.55	2,237.51	1,948.92	14.09	15.46	9.59
Monetary Authorities	252.60	293.54	397.44	-36.44	-25.97	22.87
Commercial Banks	1,970.95	1,943.97	1,551.49	27.04	26.12	6.63
DBUs	1,603.40	1,578.09	1,215.90	31.87	30.59	7.75
OBUs	367.55	365.88	335.59	9.53	9.88	2.78
Credit to Public Corporations	497.52	502.94	452.19	10.02	13.92	-13.92
DBUs	303.48	304.77	266.75	13.77	14.30	11.12
OBUs	194.04	198.17	185.44	4.64	13.33	-34.99
Credit to the Private Sector	4,659.12	4,609.05	3,965.42	17.49	18.00	25.64
DBUs	4,335.42	4,281.67	3,678.28	17.87	18.39	26.24
OBUs	323.71	327.38	287.14	12.73	13.17	18.33
Other Items (Net)	-1,258.54	-1,248.83	-992.30	-26.83	-23.01	-25.23

(a) Provisional (b) In relation to M2b

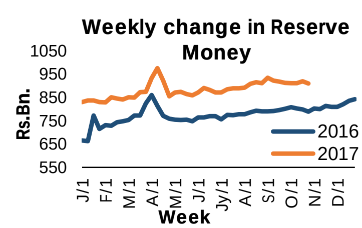






2.3 Weekly change in Reserve Money

Item	09 Nov 2017	Week Ago	Change
Reserve Money (Rs.Mn.)	917,682.18	914,777.11	2,905.07



2.4 Money Market Activity(Overnight)

Item	06.11.2017	07.11.2017	08.11.2017	09.11.2017	10.11.2017
Call Money Market					
Weighted Average Rate (% p.a.)	8.15	8.15	8.15	8.15	8.15
Gross Volume (Rs. Mn)	22,095	19,935	20,680	21,920	14,825
Repo Market					
Weighted Average Rate (% p.a.)	7.63	7.63	7.66	7.68	7.71
Gross Volume (Rs. Mn)	13,223	14,828	12,610	13,154	8,007

2.5 CBSL Securites Portfolio

Item	06.11.2017	07.11.2017	08.11.2017	09.11.2017	10.11.2017
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	41,561.04	41,561.04	41,561.04	41,561.04	40,061.04
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	40,791.51	40,802.38	40,795.69	40,836.23	39,354.62

2.6 Open Market Operations

Item	06.11.2017	07.11.2017	08.11.2017	09.11.2017	10.11.2017
Short-Term Auction					
Repo Amount Offered (Rs. bn)	12.00	12.00	10.00	13.00	15.00
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Tenure (No. of Days)	1	1	1	1	1
Bids Received (Rs. bn)	13.20	11.50	14.41	16.00	15.90
Amount Accepted (Rs. bn)	12.00	11.30	10.00	13.00	15.00
Minimum Aaccepted Rate (% p.a)	7.25	7.25	7.25	7.25	7.25
Maximum Aaccepted Rate (% p.a)	7.25	7.25	7.25	7.25	7.25
Weighted Average Yield Rate (% p.a.)	7.25	7.25	7.25	7.25	7.25
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Outright Purchase Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Settlement Date	-	-	-	-	-
Maturity Date	-	-	-	-	-
Tenure (No. of Days)	0	0	0	0	0
Bids Received (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Minimum Aaccepted Rate (% p.a)	0.00	0.00	0.00	0.00	0.00
Maximum Aaccepted Rate (% p.a)	0.00	0.00	0.00	0.00	0.00
Weighted Average Yield Rate (% p.a.)	0.00	0.00	0.00	0.00	0.00
Long Term Auction					
Repo Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Reverse Repo Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Settlement Date	-	-	-	-	-
Maturity Date	-	-	-	-	-
Tenure (No. of Days)	0	0	0	0	0
Bids Received (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Minimum Aaccepted Rate (% p.a)	0.00	0.00	0.00	0.00	0.00
Maximum Aaccepted Rate (% p.a)	0.00	0.00	0.00	0.00	0.00
Weighted Average Yield Rate (% p.a.)	0.00	0.00	0.00	0.00	0.00
Standing Facility					
Standing Deposit Facility (Rs. bn)	3.786	2.158	7.019	3.740	7.349
Standing Lending Facility (Rs. bn)	0.448	0.432	0.000	2.549	3.478
Total Outstanding Market Liquidity (Rs. bn)	15.338	13.021	17.019	14.191	18.871

2.7 Credit Cards (a)

Item	2017 End Sep (b)	2017 End Aug	2016 End Dec
Total Number of Active Cards	1,434,301	1,404,264	1,309,248
Local (accepted only locally)	25,098	27,950	29,109
Global (accepted globally)	1,409,203	1,376,314	1,280,139
Outstanding balance (Rs.mn)	82,396.79	81,798.96	74,892.00
Local (accepted only locally)	758.91	749.14	839.00
Global (accepted globally)	81,637.88	81,049.82	74,053.00

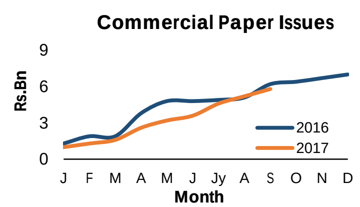
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commerical Paper Issues (a)

Item (Rs. bn.)	2017 End Sep(b)	2017 End Aug	2016 End Dec
Total Issues - Cumulative (c)	5.8	5.2	7.0
Outstanding (as at end of the period)	2.5	2.5	2.2

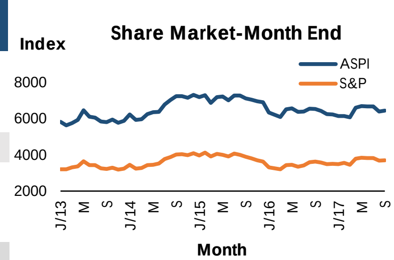
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

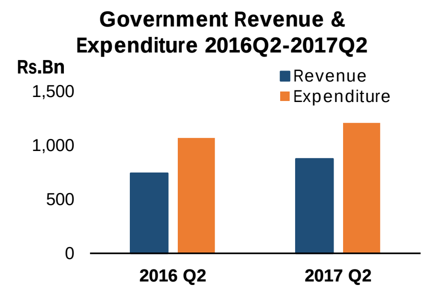
Item	Week Ending 10 Nov 2017	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,552.59	6,621.47	6,420.78
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,841.97	3,898.41	3,593.65
Average Daily Turnover (Rs. mn)	1,421.00	1,313.70	298.80
Market Capitalisation (Rs.bn)	2,979.73	3,010.62	2,735.39
Foreign Purchases (Rs. mn)	295.07	203.41	65.05
Foreign Sales (Rs. mn)	233.30	54.78	50.23
Net Foreign Purchases (Rs. mn)	61.77	148.63	14.82



3.1 Goverment Finance (Rs.bn)

Item	2016 Q2	2017 Q2(a)
Revenue and Grants	**742.3**	**877.6**
Revenue	741.8	876.3
Tax	684.9	819.0
Non tax	56.9	57.3
Grants	0.5	1.3
Expenditure & Lending Minus Repayments	**1,070.6**	**1,210.2**
Recurrent	835.5	918.2
Capital & Lending Minus Repayments	235.0	292.0

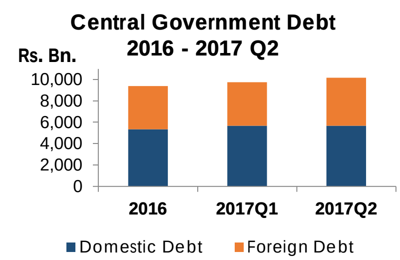
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2016	2017 Q2(a)
Total domestic debt	**5,341.5**	**5,666.5**
of which		
Treasury bills	779.6	768.1
Treasury bonds	3,714.8	3,798.5
Rupee loans	24.1	24.1
Total foreign debt	4,045.8	4,497.4
Total outstanding govt. debt	9,387.3	10,163.9

(a) Provisional



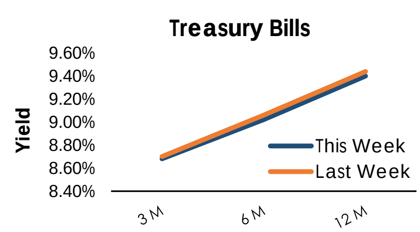
3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 08th November 2017

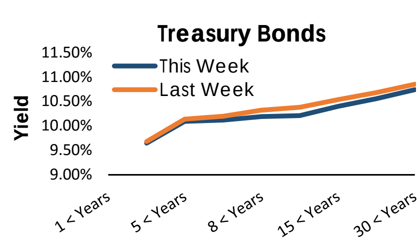
Security	Maturity	Primary Market(a)		Secondary Market			
				This Week			Last Week
		This Week	Last Week	Buying	Selling	Average	Average
Treasury Bills	3 Months	8.67%	8.75%	8.75%	8.60%	8.68%	8.70%
	6 Months	9.02%	9.10%	9.07%	8.96%	9.02%	9.06%
	12 Months	9.44%	9.48%	9.48%	9.32%	9.40%	9.44%
Treasury Bonds(b)	< 2 Years	-	9.92%	9.70%	9.60%	9.65%	9.68%
	< 5 Years	-	-	10.14%	10.03%	10.09%	10.14%
	< 6 Years	-	-	10.17%	10.07%	10.12%	10.20%
	< 8 Years	-	10.33%	10.23%	10.15%	10.19%	10.32%
	< 10 Years	-	-	10.25%	10.17%	10.21%	10.38%
	< 15 Years	-	-	10.44%	10.36%	10.40%	10.54%
	< 20 Years	-	-	10.60%	10.52%	10.56%	10.68%
	< 30 Years	-	-	10.88%	10.60%	10.74%	10.85%

(a) Primary market transactions during the week ending 08/11/2017
(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-Bills and T-Bonds have decreased during the reporting week compared to the previous week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	3.84%	3.71%
	27-Jul-21	6.250%	4.01%	3.90%
	18-Jan-22	5.750%	4.22%	4.13%
	25-Jul-22	5.875%	4.32%	4.24%
	14-Jan-19	6.000%	3.27%	3.12%
	11-Apr-19	5.125%	3.35%	3.25%
	3-Jun-25	6.125%	5.07%	5.02%
	3-Nov-25	6.850%	5.19%	5.12%
	18-Jul-26	6.825%	5.29%	5.23%
	11-May-27	6.200%	5.44%	5.36%





3.4 Goverment Securities - Weekly Summery of Primary and Secondary Market Transactions (Week Ended - 08th November 2017)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	752,845.04	760,275.04
Treasury Bonds (a)	4,085,179.19	4,085,179.19
Total	**4,838,024.23**	**4,845,454.23**
T-bills and T-bonds held by Foreigners	304,891.13	303,269.42
Sri Lanka Development Bonds (SLDB)	640,308.52	640,960.37

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 0.53 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	21,000.00	20,500.00
Total Bids Received	77,297.00	63,524.00
Total Bids Accepted	20,617.00	20,426.00
Treasury Bonds		
Amount Offered	-	25,000.00
Total Bids Received	-	55,981.00
Total Bids Accepted	-	25,000.00

The weekly T-bill auction was over subscribed by 3.7 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	11,673.25	12,128.60
Repo Transaction (Sales / Purchases)	252,457.35	280,488.38
Treasury Bonds		
Outright Transaction (Sales / Purchases)	60,652.18	66,249.25
Repo Transaction (Sales / Purchases)	430,599.15	418,231.28

The total secondary market transactions of T bills and T bonds decreased by 2.79 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 69,787 million issued to settle dues of CPC and to capitalize Sri Lankan Airlines.

3.5 Two way Qoutes (Treasury Bills) - 10/11/2017

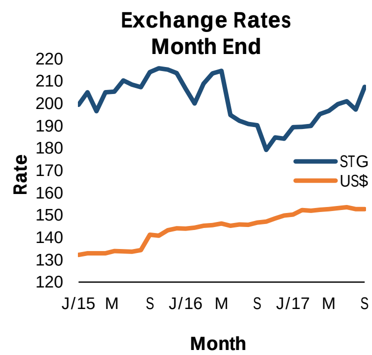
Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.84	8.37	99.84	8.22	0.00
1 Month	99.30	8.50	99.31	8.36	0.01
2 Month	98.59	8.59	98.61	8.47	0.02
3 Month	97.86	8.68	97.89	8.55	0.03
4 Month	97.12	8.77	97.15	8.66	0.04
5 Month	96.34	8.90	96.40	8.76	0.06
6 Month	95.54	9.04	95.60	8.92	0.06
7 Month	94.77	9.08	94.84	8.98	0.06
8 Month	93.98	9.16	94.05	9.05	0.07
9 Month	93.18	9.22	93.27	9.10	0.09
10 Month	92.37	9.29	92.48	9.15	0.11
11 Month	91.57	9.33	91.69	9.19	0.12
12 Month	90.66	9.47	90.81	9.32	0.15

3.6 Two way Qoutes (Treasury Bonds) - 10/11/2017

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2018A	15	1-Feb-18	83	99.84	9.00	99.86	8.94	0.01
08.50%2018C	5	1-Apr-18	142	99.75	9.07	99.79	8.99	0.03
08.50%2018D	5	1-Jun-18	203	99.67	9.11	99.70	9.05	0.03
08.50%2018B	15	15-Jul-18	247	99.55	9.16	99.60	9.08	0.05
07.50%2018A	15	15-Aug-18	278	98.74	9.21	98.81	9.12	0.07
08.75%2018A	4	15-Oct-18	339	99.53	9.28	99.61	9.18	0.08
08.00%2018A	6	15-Nov-18	370	98.75	9.32	98.82	9.25	0.07
05.65%2019A	8	15-Jan-19	431	95.77	9.51	95.85	9.43	0.08
10.75%2019A	2	15-Jan-19	431	101.27	9.56	101.40	9.44	0.13
08.50%2019A	10	1-May-19	537	98.52	9.60	98.68	9.48	0.16
10.60%2019A	5	1-Jul-19	598	101.36	9.67	101.55	9.54	0.19
10.60%2019B	5	15-Sep-19	674	101.50	9.68	101.66	9.58	0.16
08.00%2019A	8	1-Nov-19	721	96.94	9.74	97.07	9.66	0.13
09.25%2020A	5	1-May-20	903	98.76	9.82	98.94	9.74	0.18
08.00%2020A	8	1-Jun-20	934	96.05	9.78	96.21	9.71	0.16
06.20%2020A	10	1-Aug-20	995	91.51	9.82	91.68	9.74	0.17
09.50%2020A	5	15-Dec-20	1,131	99.01	9.87	99.25	9.78	0.24
10.75%2021A	5	1-Mar-21	1,207	102.12	9.97	102.38	9.88	0.26
09.00%2021A	8	1-May-21	1,268	97.15	9.99	97.41	9.90	0.27
11.00%2021A	7	1-Aug-21	1,360	102.97	10.01	103.27	9.92	0.30
09.45%2021A	7	15-Oct-21	1,435	98.36	9.96	98.59	9.89	0.23
11.50%2021A	5	15-Dec-21	1,496	104.83	10.03	105.20	9.92	0.37
08.00%2022A	10	1-Jan-22	1,513	93.17	10.05	93.46	9.96	0.29
11.20%2022A	9	1-Jul-22	1,694	103.85	10.13	104.32	10.01	0.46
10.00%2022A	8	1-Oct-22	1,786	99.46	10.14	99.89	10.02	0.44
11.50%2023A	6	15-May-23	2,012	105.56	10.16	106.13	10.03	0.57
09.00%2023A	10	1-Sep-23	2,121	95.21	10.11	95.44	10.05	0.23
11.20%2023A	9	1-Sep-23	2,121	104.45	10.16	104.90	10.06	0.45
07.00%2023A	20	1-Oct-23	2,151	86.34	10.13	86.71	10.04	0.37
11.40%2024A	10	1-Jan-24	2,243	105.43	10.18	105.95	10.07	0.51
11.00%2024A	8	1-Aug-24	2,456	103.94	10.17	104.53	10.05	0.59
06.00%2024A	10	1-Dec-24	2,578	79.32	10.18	79.58	10.12	0.26
10.25%2025A	10	15-Mar-25	2,682	100.09	10.23	100.57	10.13	0.48
09.00%2025A	12	1-May-25	2,729	93.38	10.29	93.77	10.21	0.39
11.00%2025A	10	1-Aug-25	2,821	104.19	10.20	104.74	10.10	0.55
10.35%2025A	8	15-Oct-25	2,896	100.70	10.22	101.13	10.14	0.43
09.00%2026A	13	1-Feb-26	3,005	93.22	10.23	93.61	10.16	0.38
05.35%2026A	15	1-Mar-26	3,033	73.00	10.25	73.35	10.18	0.35
11.00%2026A	11	1-Jun-26	3,125	104.45	10.21	104.93	10.12	0.48
11.50%2026A	10	1-Aug-26	3,186	107.20	10.23	107.88	10.11	0.67
11.75%2027A	10	15-Jun-27	3,504	108.62	10.31	109.10	10.24	0.48
09.00%2028B	15	1-May-28	3,825	91.54	10.34	91.84	10.29	0.30
09.00%2028A	15	1-Jul-28	3,886	91.47	10.34	91.87	10.27	0.41
11.50%2028A	13	1-Sep-28	3,948	107.30	10.36	107.84	10.28	0.54
13.00%2029A	15	1-Jan-29	4,070	116.48	10.46	117.18	10.36	0.70
13.00%2029B	15	1-May-29	4,190	116.69	10.47	117.40	10.37	0.72
11.00%2030A	15	15-May-30	4,569	102.92	10.57	103.65	10.47	0.73
08.00%2032A	20	1-Jan-32	5,165	82.02	10.46	82.31	10.42	0.29
09.00%2032A	20	1-Oct-32	5,439	88.88	10.49	89.32	10.43	0.45
09.00%2033A	20	1-Jun-33	5,682	88.47	10.52	88.89	10.46	0.42
13.25%2033A	20	1-Jul-33	5,712	120.34	10.56	120.87	10.50	0.53
09.00%2033B	20	1-Nov-33	5,835	87.87	10.59	88.28	10.53	0.42
13.25%2034A	20	1-Jan-34	5,896	120.02	10.63	120.56	10.57	0.53
11.50%2035A	20	15-Mar-35	6,334	106.32	10.69	107.36	10.56	1.03
12.00%2041A	25	1-Jan-41	8,453	110.61	10.75	111.78	10.62	1.17
09.00%2043A	30	1-Jun-43	9,334	84.53	10.79	85.21	10.70	0.68
13.50%2044A	30	1-Jan-44	9,548	122.74	10.86	129.58	10.23	6.83
13.50%2044B	30	1-Jun-44	9,700	123.29	10.82	124.51	10.70	1.21
12.50%2045A	30	1-Mar-45	9,973	110.97	11.20	115.31	10.75	4.33

4.1 Exchange Rates

Item	Week Ending - 10 Nov 2017			Average Rate	
(Rs Per Unit)(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US$	151.56	155.36	153.46	153.55	146.68
STG	198.44	205.13	201.79	204.18	182.33
Yen	1.33	1.38	1.36	1.35	1.43
Euro	175.44	182.04	178.74	179.06	164.16
INR(1)			2.36	2.38	2.21
SDR (As at 09 Nov2017)			215.25	215.81	203.40
Central Bank purchases and sales(b) (US$ Mn.)			**Oct 2017**	**Month Ago**	**Year Ago**
Purchases			97.00	186.50	88.33
Sales			-	-	163.78



Item	Week Ending 10 Nov 2017	Week Ago	Year Ago
Average Daily Interbank Volume (US$ Mn.) (spot, tom and cash transactions among commercial banks)	38.72	29.91	22.01
Forward Transactions			
Forward Rates (US$) (2)			
1 Month	154.43	154.44	148.81
3 Months	156.26	156.14	150.45
Average Daily Interbank Forward Volume (US$ mn)	25.91	15.91	34.52
Outstanding Forward Volume (US$ mn) (As at 09 Nov 2017)	1,508.84	1,531.91	1,396.34

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

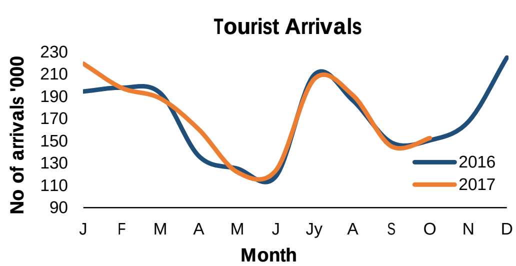
(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

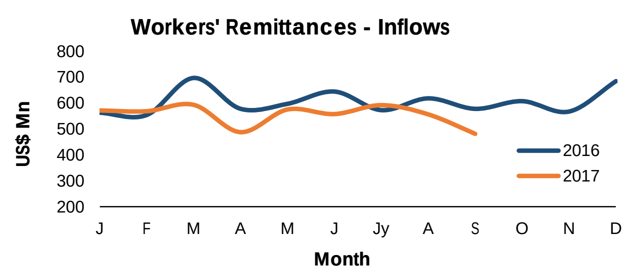
(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2016 Oct (a)(b)	2017 Oct (c)(d)	2016 Jan-Oct (a)(b)	2017 Jan-Oct (c)(d)	% Change
Tourist Arrivals	Number	150,419	152,429	1,658,824	1,704,360	2.70
Earnings from Tourism(d)	US$ Mn.	258.06	261.51	2,845.94	2,924.07	2.75
	Rs.bn.	37.90	40.15	412.56	444.94	7.85
		2016 Sep	**2017 Sep (c)**	**2016 Jan-Sep**	**2017 Jan- Sep(c)**	**% Change**
Workers' Remittances (Inflows)	US$ Mn.	577.88	481.38	5,382.02	4,984.71	-7.38
	Rs. bn.	84.25	73.60	779.49	758.20	-2.73

(a) Revised (b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2016 (c) Provisional (d) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017





4.3 Official Reserve Assets as at 31st October 2017 (a)

Official Reserve Assets (USD Mn)	**7,489.98**
(1) Foreign Currency Reserves	6,506.66
(2) Reserve position in the IMF	67.22
(3) SDRs	2.30
(4) Gold	912.74
(5) Other Reserve Assets	1.07

(a) Provisional

4.4 International Reserves & foriegn Currency Liqiudity as at 30th September 2017 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	**7,279.84**
(1) Foreign currency reserves	6,286.80
(a) Securities	3,289.95
(b) Total currency and deposits with	2,996.85
(i)other national central banks, BIS	1,855.28
(ii)banks headquartered inside the reporting country of which located abroad	1.20
(iii)banks headquartered outside the reporting country	1,140.36
(2) Reserve position in the IMF	67.63
(3) SDRs	2.32
(4) Gold	922.02
(5) Other reserve assets	1.07

Predetermined Short-Term Net Drains on Foreign Currency Assets (b)

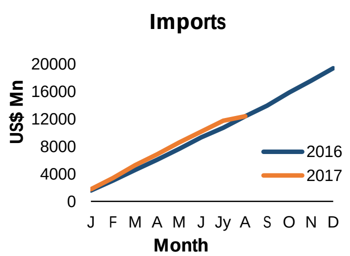
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-3,767.82	-41.72	-515.71	-3,210.40
	Interest	-1,226.88	-21.76	-64.36	-1,140.76
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-1,850.74	-55.50	-845.24	-950.00
(ii) Long positions (+)					
3. Other (specify)		-0.19	-0.19		
inflows related to reverse repos (+)					
other accounts payable (–)		-0.19	-0.19		

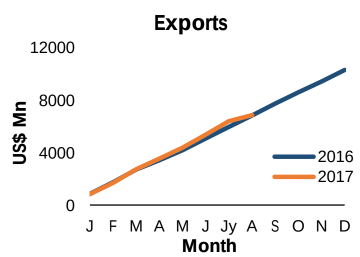
(a) Provisional
(b) This mainly includes only the predetermined outflows
(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

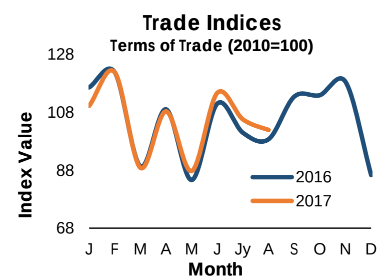
4.5 External Trade

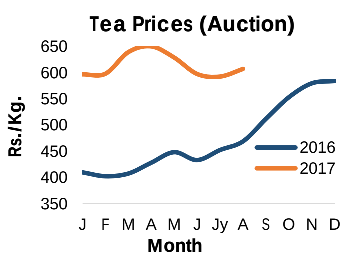
Item	US$ Mn			Rs Mn		
	Jan-Aug 2017 (a)	Jan-Aug 2016	% Change	Jan-Aug 2017 (a)	Jan-Aug 2016	% Change
Exports	**7,413.11**	**6,888.14 (b)**	**7.62**	**1,127,317.30**	**996,749.31 (b)**	**13.10**
Agricultural	1,815.05	1,520.60	19.36	276,075.06	220,097.25	25.43
Industrial	5,562.26	5,337.61 (b)	4.21	845,792.89	772,319.54 (b)	9.51
Food, Beverages and Tobacco	259.08	222.41 (b)	16.49	39,442.94	32,174.95 (b)	22.59
Textiles and Garments	3,283.45	3,333.65	-1.51	499,204.49	482,332.19	3.50
Petroleum Products	252.69	185.39	36.30	38,434.66	26,827.33	43.27
Leather, Rubber products etc.	645.06	624.09	3.36	98,115.72	90,325.59	8.62
Other	1,121.98	972.07	15.42	170,595.08	140,659.48	21.28
Mineral	24.52	19.68	24.56	3,733.74	2,849.36	31.04
Other	11.29	10.25	10.13	1,715.61	1,483.15	15.67
Imports	**13,599.07**	**12,402.88**	**9.64**	**2,066,993.84**	**1,795,038.46**	**15.15**
Consumer Goods	2,952.13	2,824.85	4.51	448,707.70	408,766.00	9.77
Intermediate Goods	7,271.71	6,309.04	15.26	1,105,327.17	913,177.98	21.04
Investment Goods	3,237.74	3,259.57	-0.67	492,129.52	471,727.42	4.32
Other	137.48	9.43	1358.34	20,829.45	1,367.07	1,423.66
Trade Balance	**-6,185.96**	**-5,514.75 (b)**	**-**	**-939,676.54**	**-798,289.16 (b)**	**-**

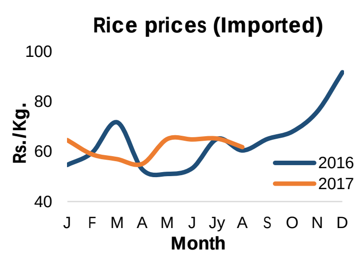
(a) Provisional (b) Revised

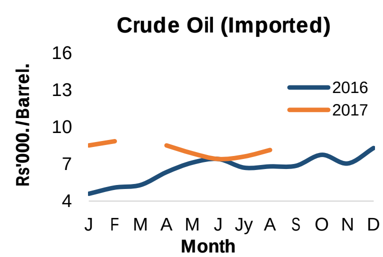












4.6 Trade Indices (2010=100) (a)

Item				2017	Month	Year
			8.76%	8.77%	Ago (b)	Ago
Total Exports		9.10%		9.11%	9.01%	9.06%
	Value	9.48%	9.51%	139.27	141.25	120.57(c)
	Quantity	9.92%		139.51	143.52	128.38(c)
	Unit Value			99.82	98.42	93.92(c)
Total Imports						
	Value			166.19	142.40	147.59
	Quantity			169.62	152.80	151.38
	Unit Value			97.98	93.19	97.50
Terms of Trade				101.88	105.61	96.33(c)

(a) In US$ Terms (b) Provisional (c) Revised

4.7 Commodity Prices

Item	August 2017 (a)	August 2016	% Change	August 2017 (a)	August 2016	% Change
	US$ / Kg			Rs / Kg		
Colombo Tea Auction	3.96	3.22	23.10	607.19	468.81	29.50
Imports (C I F)	US$ / MT			Rs / MT		
Rice	402.97	414.84	-2.90	61,732.58	60,400.41	2.20
Sugar	479.65	558.56	-14.10	73,479.03	81,326.99	-9.60
Wheat	252.04	259.66	-2.90	38,610.60	37,807.16	2.10
	US$ / Barrel			Rs / Barrel		
Crude Oil	53.07	46.71	13.6	8,130.07	6,800.80	19.5

(a) Provisional