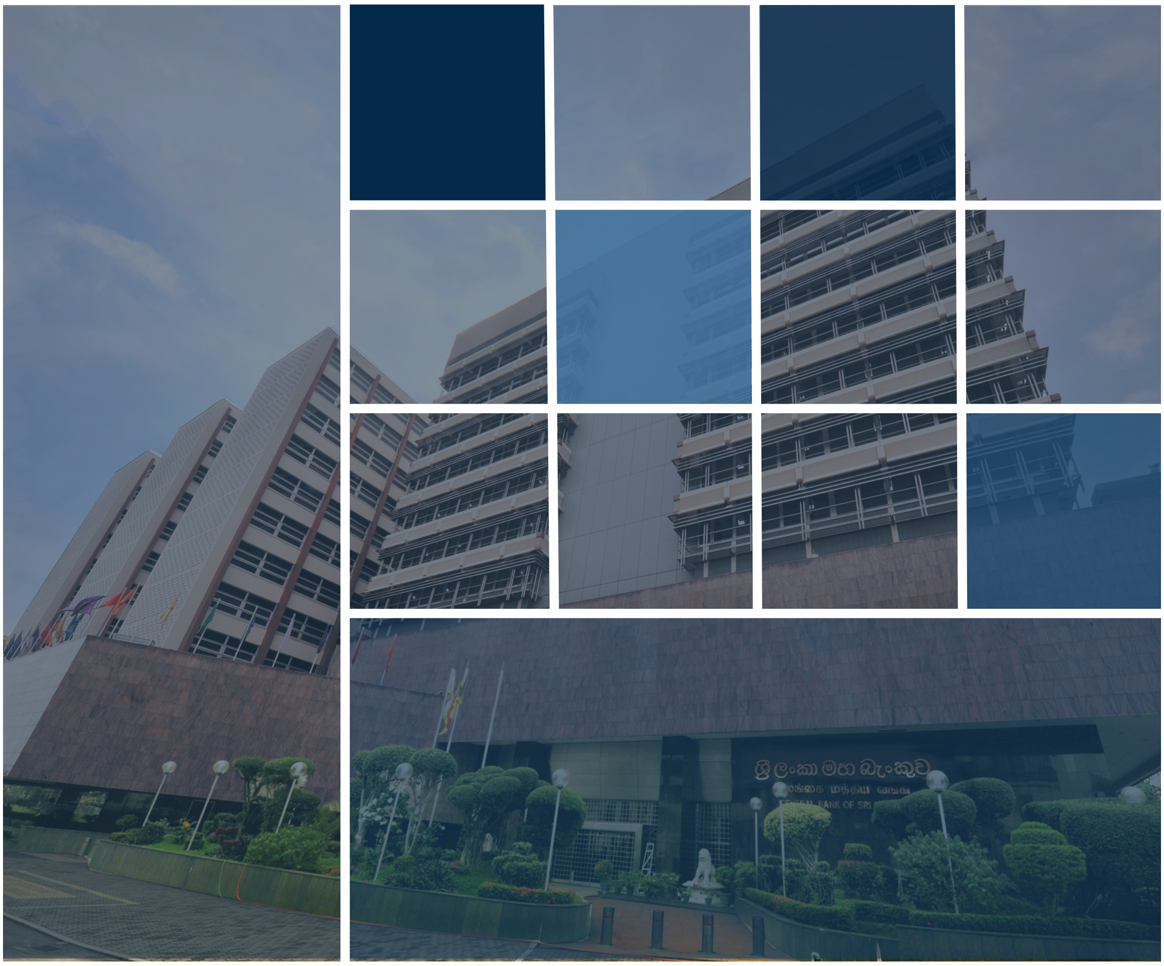
Weekly Economic Indicators

02nd November 2017



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The CCPI (2013=100) headline inflation rate accelerated to 7.8% Y-o-Y in October 2017 from 7.1% in September 2017. When monthly change for October 2017 is considered, the CCPI increased by 1.1 index points to 120.8 index points from 119.7 index points in September. This monthly increase was mainly due to the increase in prices of the items in the Food category, along with a monthly increase in Non-food category. CCPI Core inflation, which reflects the underlying inflation in the economy decreased to 5.8 per cent in October 2017 from 6.0 per cent in September 2017. Annual average CCPI Core inflation increased to 6.0 per cent in October 2017 from 5.8 per cent in September 2017.

During the week, crude oil prices rose to their highest level since June 2015 on expectations that OPEC-led production cuts would be extended beyond March 2018. Saudi Arabia and Russia have voiced their support for a further extension. However, analysts said that this could encourage the US producers to export more oil. Conversely, at the end of the week crude oil prices declined, although the US crude inventories fell, despite a rise in production. Overall, both Brent and WTI prices rose by US$ 1.0 per barrel and US$ 0.4 per barrel, respectively, within the week.

Monetary Sector

Weekly AWPR for the week ending 02 November 2017 declined by 07 bps to 11.25% compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in currency in circulation.

The total outstanding market liquidity decreased to a surplus of Rs. 19.76 bn by end of the week, compared to Rs. 17.88 bn by the end of last week.

By 02 November 2017, the All Share Price Index (ASPI) increased by 0.13% to 6,621 points and the S&P SL20 Index increased by 0.67% to 3,898 points, compared to the previous week.

External Sector

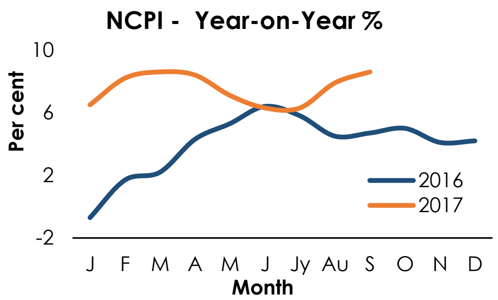
During the year up to 02 November 2017 the Sri Lanka rupee depreciated against the US dollar (2.5 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (9.9 per cent), euro (11.9 per cent), Japanese yen (4.7 per cent) and Indian rupee (7.3 per cent) during this period.

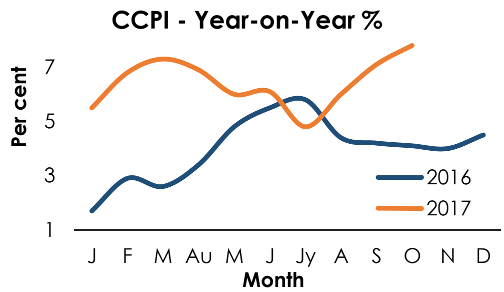
India, China, UK, Germany and France were the top five sources of tourist arrivals, accounting for 51.9 per cent of total tourist arrivals upto the month of September 2017.

The gross official reserves were estimated at US dollars 7,279.8 million as at 30th September 2017.

1.1 Price Indices

Item (2013=100)	Sep 2017	Month Ago	Year Ago
National Consumer Price Index (NCPI)	123.3	122.3	113.5
Monthly Change %	0.8	-0.1	0.2
Annual Average Change %	6.8	6.5	3.8
Year - on - Year Change %	8.6	7.9	4.7
Core Inflation - (NCPI)	123.1	123.0	117.7
Annual Average Change %	5.7	5.8	5.7
Year - on - Year Change %	4.6	4.8	5.7
Item (2013=100)	**Oct 2017**	**Month Ago**	**Year Ago**
Colombo Consumer Price Index (CCPI)	120.8	119.7	112.1
Monthly Change %	0.9	0.8	0.3
Annual Average Change %	6.1	5.8	4.0
Year - on - Year Change %	7.8	7.1	4.1
Core Inflation - (CCPI)	123.4	123.3	116.6
Annual Average Change %	6	5.8	4.6
Year - on - Year Change %	5.8	6.0	3.8





Source: Department of Census and Statistics

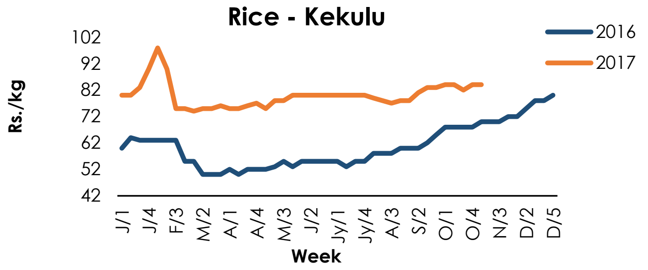
1.2 Prices

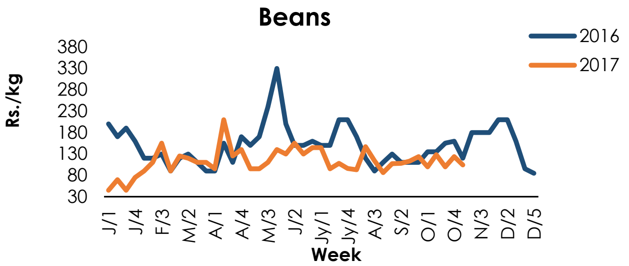
1.2.1 Pettah Market

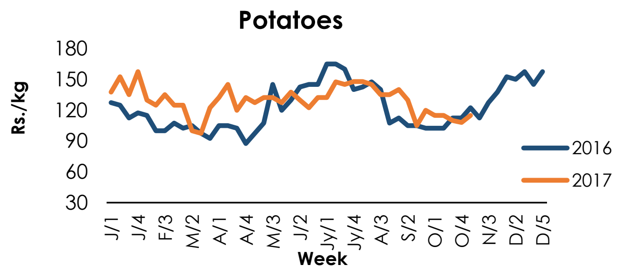
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending 02nd Nov 2017	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending 02nd Nov 2017	Week Ago	Month Ago	Year Ago Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	105.00	104.00	103.50	80.97	111.00	111.00	109.00	90.39
Kekulu (Red)	84.00	84.00	83.50	60.29	90.00	90.00	90.00	68.73
Vegetables								
Beans	104.00	124.00	113.00	147.16	140.00	157.00	146.25	179.12
Cabbage	88.00	96.00	105.25	76.62	133.00	143.00	148.50	115.10
Carrots	150.00	118.00	105.25	121.42	182.00	146.00	141.00	158.24
Tomatoes	108.00	132.00	129.25	75.00	155.00	173.00	166.50	107.06
Pumpkins	57.00	50.00	48.50	60.29	88.00	76.00	76.75	83.33
Snake Gourd	118.00	92.00	92.50	76.18	148.00	120.00	128.25	112.94
Brinjals	132.00	118.00	135.75	66.57	164.00	153.00	169.75	103.92
Ash-Plantains	85.00	77.00	81.00	67.65	117.00	113.00	114.00	95.69
Other Foods								
Red-Onions (Local)	383.00	327.00	296.75	92.66	420.00	380.00	345.00	131.74
Big-Onions (Local)	155.00	148.00	112.38	74.50	175.00	177.00	138.00	96.47
Potatoes (N'Eliya)	115.00	108.00	112.00	122.58	145.00	140.00	142.00	146.23
Dried Chilies (Imported)	200.00	200.00	206.25	293.68	245.00	250.00	248.75	350.78
Dhal (Indian)	128.00	132.00	132.25	160.16	148.00	150.00	149.50	171.41
Eggs	12.00	9.50	9.13	14.30	12.00	10.50	10.38	14.79
Coconut (Each)	75.00	71.00	71.25	34.69	88.00	83.00	83.00	47.60
Fish*								
Kelawalla	400.00	500.00	525.00	508.20	560.00	800.00	820.00	682.00
Balaya	240.00	150.00	207.50	327.29	340.00	250.00	307.50	424.79
Salaya	120.00	80.00	112.50	141.43	180.00	140.00	175.00	197.14
Paraw (Small)	400.00	400.00	487.50	540.36	500.00	500.00	587.50	638.54

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

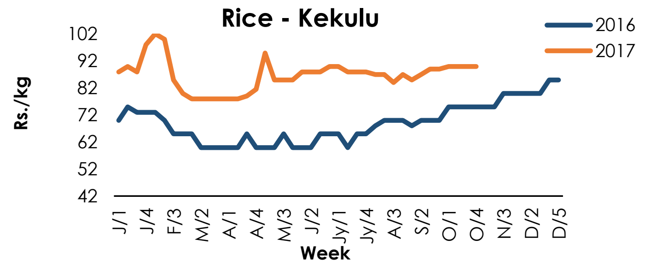
Pettah Market-Wholesale Prices

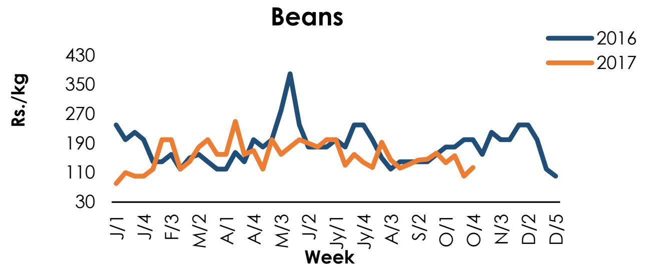


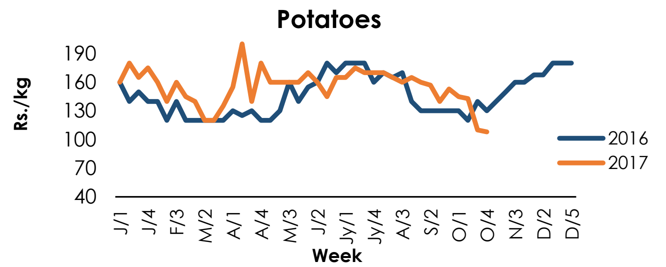




Pettah Market-Retail Prices







1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 01st Nov 2017	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	102.50	106.40
Kekulu (Red)	87.50	92.00
Vegetables		
Beans	85.00	105.00
Carrot	125.00	145.00
Tomatoes	113.00	133.00
Pumpkins	49.00	69.00
Snake Gourd	70.50	90.50
Ash-Plantains	70.50	90.50
Other Foods		
Red-Onions (Local)	337.00	348.50
Big-Onions (Local)	156.50	168.50
Potatoes (N'Eliya)	93.50	109.50
Dried Chilies(Imported)	196.50	208.50
Coconut (Each)	68.50	78.50

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 02nd Nov 2017	Week Ago	Month Ago	Year Ago
Samba	101.38	101.70	101.13	77.58
Sudu Kekulu	87.50	87.50	87.13	62.91
Raw Red	81.50	81.60	81.61	59.59
Nadu	94.75	94.90	94.08	66.62

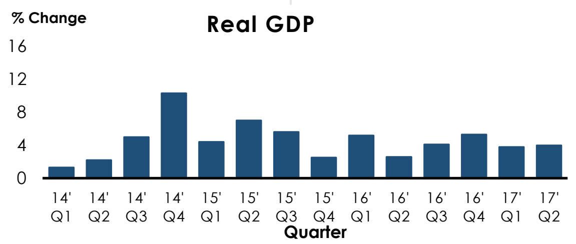
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	02nd Nov 2017	Week Ago
Rice		
Samba	105.00	110.00
Kekulu (Red)	88.00	90.00
Vegetables		
Beans	180.00	180.00
Cabbage	180.00	200.00
Carrots	200.00	200.00
Tomatoes	200.00	200.00
Pumpkings	120.00	100.00
Snake Gourd	200.00	180.00
Brinjals	180.00	180.00
Ash-Plantains	160.00	140.00
Other Foods		
Red-Onions (Imported)	380	n.a.
Big-Onions (Imported)	160.00	170.00
Potatoes (Imported)	90.00	110.00
Dried Chilies (Imported)	220.00	240.00
Dhal (Indian)	140.00	150.00
Eggs (Red)(Each)	11.00	10.00
Coconut (Each)	75.00	75.00
Fish		
Kelawalla	400.00	520.00
Balaya	260.00	200.00
Salaya	160.00	80.00
Paraw (Small)	400.00	350.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2015 Annual (a)(b)	2016 Annual (a)	2016 2nd Qtr (a)(b)	2017 2nd Qtr (a)
Agriculture	4.8	-4.2	-5.7	-2.9
Industry	2.1	6.7	2.0	5.2
Services	5.7	4.2	3.6	4.5
Taxes less subsidies on products	7.5	6.2	3.1	3.1
GDP	**4.8**	**4.4**	**2.4**	**4.0**

(a) Provisional (b) Revised

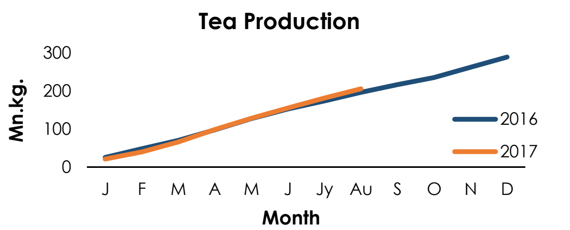


Source: Department of Census and Statistics

1.4 Agriculture Production

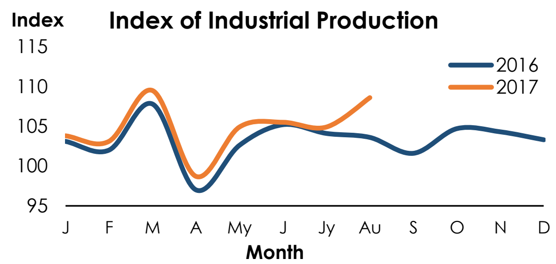
Item	Unit	2017(a) Jan - Aug	2016 Jan - Aug	% Change
Tea	(Mn Kg)	205.78	199.02	3.40
Rubber	(Mn Kg)	58.20	58.55	-0.60
Coconut	(Mn Kg)	1,708.15	1,998.95	-14.55

(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 Aug(b)	2016 Aug (b)	% Change
Index of Industrial Production (IIP)	**108.6**	**103.6**	**4.8**
Food products	108.6	103.3	5.1
Wearing apparel	109.8	101.6	8.1
Other non-metallic mineral products	108.6	108.5	0.1
Coke and refined petroleum products	106.1	96.1	10.4
Rubber and plastic products	106.9	106.7	0.0
Chemicals and chemical products	100.8	103.4	-2.5
Beverages	87.4	104.6	-16.4



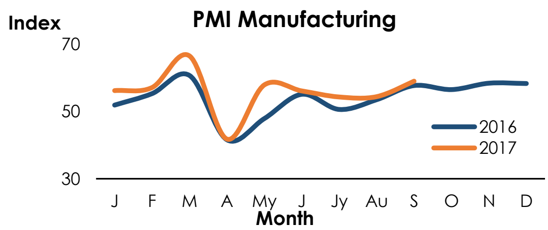
(a) Major 7 sub divisions (b) Provisional (c) Revised

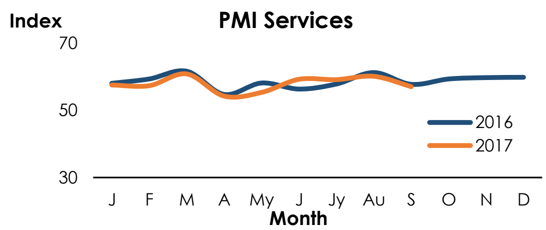
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing Sep. 2017	Aug. 2017	Sep. 2016	Aug. 2016
Index	59.0	54.4	57.7	53.5

PMI Services Sep. 2017	Aug. 2017	Sep. 2016	Aug. 2016
57.0	60.1	57.7	61.2

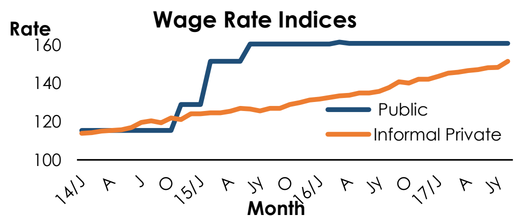




1.7 Wages and Employment

1.7.1 Wages rate Indicies

Item	2017 Aug	2016 Aug	% Change
Public Sector Employees (2012 = 100)	160.8	160.8	0.0
Informal Private Sector Employees (2012 = 100)	151.4	137.7	9.9
Agriculture	151.2	136.4	10.8
Industry	157.5	141.9	11.0
Services	145.6	134.3	8.5



1.7.2 Employment (a)

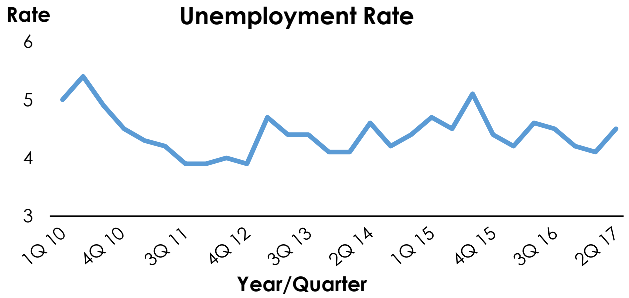
Item	2016 2nd Quarter	2017 (b) 2nd Quarter	2016 (b) Annual
Labour Force Participation rate	53.3	53.9	53.8
Unemployment rate	4.6	4.5	4.4
Employed Persons by Sectors (c) (as a % of total employment)			
Agriculture	25.1	26.0	27.1
Industry	27.1	28.3	26.4
Services	47.8	45.7	46.5

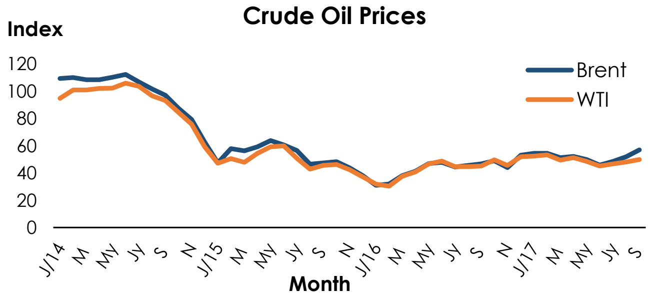
(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics





1.8 Average Crude Oil Prices

Month	2016 Spot Prices (US $/bbl) Brent (Benchmark price)	2016 Spot Prices (US $/bbl) WTI (Benchmark price)	2016 CPC Import Prices (CIF) (US$/bbl)(*)	2017 Spot Prices (US $/bbl) Brent (Benchmark price)	2017 Spot Prices (US $/bbl) WTI (Benchmark price)	2017 CPC Import Prices (CIF) (US$/bbl)(*)
January	31.10	31.96	31.87	54.41	52.50	57.39
February	31.93	30.32	35.36	54.50	53.41	58.65
March	38.06	37.55	36.85	51.33	49.33	-
April	41.25	40.75	44.05	52.25	51.17	56.48
May	47.00	46.69	48.84	49.81	48.48	51.66
June	47.82	48.76	50.95	45.87	45.18	48.47
July	44.54	44.65	46.10	48.52	46.63	49.75
August	45.50	44.72	46.71	52.04	48.04	53.07
September	46.80	45.20	46.99	57.00	49.82	57.06
October	49.01	49.70	52.70	57.53	51.58	
November	44.01	45.66	47.66			
December	53.07	51.96	55.69			
	2016			2017		
27 October	48.42	49.71		60.45	53.92	
28 October	47.08	47.08		-	-	
29 October	-	-		-	-	
30 October	-	-		60.95	54.11	
31 October	45.60	46.83		61.80	54.36	
01 November	45.17	46.66		61.43	54.32	

Sources: Reuters
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with spot prices of WTI and Brent as import prices of CPC include freight charges and the price is weighted for average prices of different types of crude oil. Also Part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 02 Nov 2017	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.25	7.25	7.00
Standing Lending Facility Rate	8.75	8.75	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.15	8.14	8.42
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	8.15	8.15	8.43
7-day	8.35	8.33	9.50
1-Month	9.25	9.26	10.50
3-Month	10.06	10.06	11.00
6-Month	11.75	11.71	11.50
12-Month	12.15	12.15	12.00
Treasury Bill Yields (Excluding 10% withholding tax)			
91-day	8.75	8.76	8.60
182-day	9.10	9.12	9.47
364-day	9.48	9.51	10.10
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	11.25	11.32	11.98
	Sep-17	Month Ago	Year Ago
Savings Deposits	0.50-09.50	0.50-09.50	0.50-9.00
One Year Fixed Deposits	4.89-15.00	4.89-15.00	4.50-15.00
	Oct-17	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	9.22	9.25	7.79
Average Weighted Fixed Deposit Rate (AWFDR)	11.72	11.81	9.95
	Sep-17	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.83	13.9	12.88
National Savings Bank (NSB)			
	Sep-17	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.25
One Year Fixed Deposits	11.00	11.00	11.00

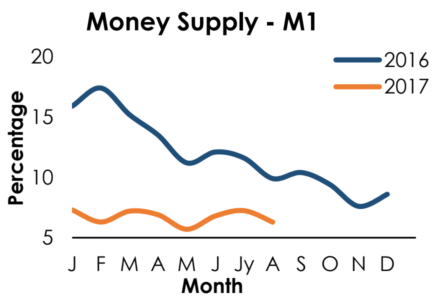
Treasury Bond Auction	02 Y & 06 Months	07 Y & 11 Months
	30/10/2017	30/10/2017
Coupon rate	9.25	10.35
Weighted Average Yield (Excluding 10% withholding tax)	9.92	10.33

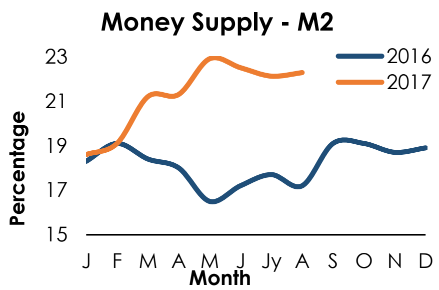
Bankwise- AWPR	Week ending 02 Nov 2017	Week Ago	Bankwise- AWPR	Week ending 02 Nov 2017	Week Ago
Bank of Ceylon	12.13	12.17	HSBC	9.26	9.24
People's Bank	12.61	11.77	Standard Chartered Bank	10.66	11.07
Hatton National Bank	11.83	11.78	Citi Bank	9.73	11.60
Commercial Bank of Ceylon	11.89	11.33	Deutsche Bank	9.88	10.03
Sampath Bank	13.17	11.63	Habib Bank	11.42	11.42
Seylan Bank	12.33	12.23	Indian Bank	12.82	12.92
Union Bank of Colombo	14.12	14.33	Indian Overseas Bank	13.42	13.42
Pan Asia Banking Corporation	14.14	14.00	MCB Bank	12.17	12.23
Nations Trust Bank	12.24	11.76	State Bank of India	12.01	12.53
DFCC Bank	12.46	12.78	Public Bank	13.50	13.00
NDB Bank	15.50	15.50	ICICI Bank	11.82	9.62
Amana Bank	12.61	13.06	Axis Bank	10.99	10.99
Cargills Bank	12.83	13.78			

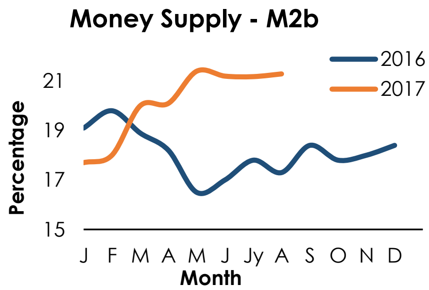
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2017 Aug (a)	Month Ago	Year Ago	2017 Aug (a)	Month Ago	Year Ago
Reserve Money	911.39	894.63	785.69	16.00	15.51	23.30
M1	759.14	768.43	714.18	6.29	7.24	9.88
M2	5,423.04	5,367.00	4,434.84	22.28	22.12	17.20
M2b	6,050.58	5,986.62	4,988.56	21.29	21.18	17.31
Net Foreign Assets of the Banking System (b)	-50.10	-125.08	-281.52	82.20	71.42	-0.96
Monetary Authorities	745.77	674.10	499.01	49.45	61.72	10.67
Commercial Banks	-795.86	-799.18	-780.53	-1.96	6.47	-6.96
Domestic Banking Units (DBUs)	-312.95	-288.79	-268.90	-16.38	-0.64	-12.25
Offshore Banking Units (OBUs)	-482.91	-510.39	-511.63	5.61	10.06	-4.38
Net Domestic Assets of the Banking System (b)	6,100.68	6,111.70	5,270.08	15.76	13.64	16.30
Net Credit to the Government	2,237.51	2,254.46	1,937.92	15.46	10.95	11.66
Monetary Authorities	293.54	339.54	396.55	-25.97	-25.55	62.15
Commercial Banks	1,943.97	1,914.91	1,541.37	26.12	21.51	3.37
DBUs	1,578.09	1,548.48	1,208.39	30.59	30.65	2.10
OBUs	365.88	366.43	332.98	9.88	-6.23	8.29
Credit to Public Corporations	502.94	513.43	441.50	13.92	8.76	-8.50
DBUs	304.77	306.66	266.63	14.30	15.09	19.99
OBUs	198.17	206.77	174.87	13.33	0.56	-32.82
Credit to the Private Sector	4,609.05	4,555.81	3,905.88	18.00	18.00	27.28
DBUs	4,281.67	4,230.05	3,616.59	18.39	18.29	27.63
OBUs	327.38	325.75	289.29	13.17	14.37	23.03
Other Items (Net)	-1,248.83	-1,211.99	-1,015.22	-23.01	-22.79	-34.37

(a) Provisional (b) In relation to M2b

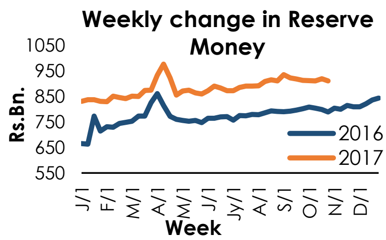






2.3 Weekly change in Reserve Money

Item	01 Nov 2017	Week Ago	Change
Reserve Money (Rs.Mn.)	909,578.52	911,030.73	-1,452.20



2.4 Money Market Activity(Overnight)

Item	30.10.2017	31.10.2017	01.11.2017
Call Money Market			
Weighted Average Rate (% p.a.)	8.14	8.15	8.15
Gross Volume (Rs. Mn)	20,610	16,073	22,010
Repo Market			
Weighted Average Rate (% p.a.)	7.62	7.64	7.72
Gross Volume (Rs. Mn)	9,323	10,870	14,492

2.5 CBSL Securites Portfolio

Item	30.10.2017	31.10.2017	01.11.2017
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	43,986.04	42,561.04	42,561.04
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	43,135.55	41,739.97	41,753.13

2.6 Open Market Operations

Item	30.10.2017	31.10.2017	01.11.2017
Short-Term Auction			
Repo Amount Offered (Rs. bn)	15.00	12.00	12.00
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00	0.00
Tenure (No. of Days)	1	0	1
Bids Received (Rs. bn)	16.43	20.45	10.50
Amount Accepted (Rs. bn)	15.00	12.00	10.50
Minimum Aaccepted Rate (% p.a)	7.25	7.25	7.25
Maximum Aaccepted Rate (% p.a)	7.25	7.25	7.25
Weighted Average Yield Rate (% p.a.)	7.25	7.25	7.25
Outright Auctions			
Outright Sales Amount Offered (Rs. bn)	5.00	0.00	0.00
Outright Purchase Amount Offered (Rs. bn)	0.00	0.00	0.00
Settlement Date	31.10.2017	-	-
Maturity Date	29.12.2017	-	-
Tenure (No. of Days)	59	0	0
Bids Received (Rs. bn)	6.43	0.00	0.00
Amount Accepted (Rs. bn)	1.43	0.00	0.00
Minimum Aaccepted Rate (% p.a)	8.46	0.00	0.00
Maximum Aaccepted Rate (% p.a)	8.50	0.00	0.00
Weighted Average Yield Rate (% p.a.)	8.49	0.00	0.00
Long Term Auction			0.00
Repo Amount Accepted (Rs. bn)	0.00	0.00	0.00
Reverse Repo Amount Accepted (Rs. bn)	0.00	0.00	0.00
Settlement Date	-	-	-
Maturity Date	-	-	-
Tenure (No. of Days)	0	0	0
Bids Received (Rs. bn)	0.00	0.00	0.00
Amount Accepted (Rs. bn)	0.00	0.00	0.00
Minimum Aaccepted Rate (% p.a)	0.00	0.00	0.00
Maximum Aaccepted Rate (% p.a)	0.00	0.00	0.00
Weighted Average Yield Rate (% p.a.)	0.00	0.00	0.00
Standing Facility			
Standing Deposit Facility (Rs. bn)	9.399	15.898	9282
Standing Lending Facility (Rs. bn)	3.800	14.064	0.030
Total Outstanding Market Liquidity (Rs. bn)	20.599	13.834	19.755

2.7 Credit Cards (a)

Item	2017 End Sep (b)	2017 End Aug	2016 End Dec
Total Number of Active Cards	1,434,301	1,404,264	1,309,248
Local (accepted only locally)	25,098	27,950	29,109
Global (accepted globally)	1,409,203	1,376,314	1,280,139
Outstanding balance (Rs.mn)	82,397	81,799	74,892
Local (accepted only locally)	758.9092713	749	839
Global (accepted globally)	81,638	81,050	74,053

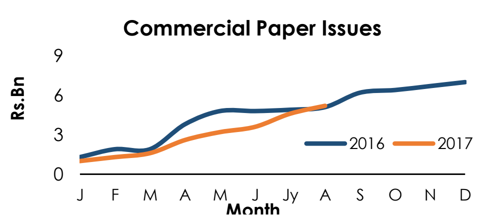
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commerical Paper Issues (a)

Item (Rs. bn.)	2017 End Sep(b)	2017 End Aug	2016 End Dec
Total Issues - Cumulative (c)	5.8	5.2	7.0
Outstanding (as at end of the period)	2.5	2.5	2.2

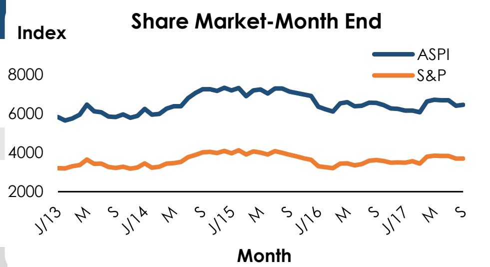
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

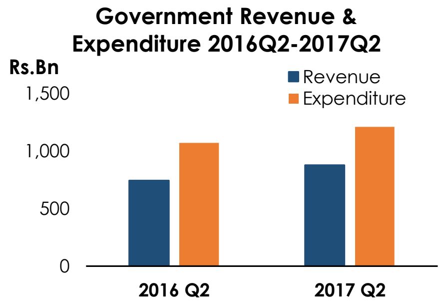
Item	Week Ending 02 Nov 2017	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,621.47	6,612.91	6,429.04
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,898.41	3,872.50	3,598.73
Average Daily Turnover (Rs. mn)	1,313.70	833.40	339.60
Market Capitalisation (Rs.bn)	3,010.62	3,006.73	2,740.84
Foreign Purchases (Rs. mn)	203.41	27.64	486.25
Foreign Sales (Rs. mn)	54.78	88.84	93.04
Net Foreign Purchases (Rs. mn)	148.63	-61.20	393.21



3.1 Goverment Finance (Rs.bn)

Item	2016 Q2	2017 Q2(a)
Revenue and Grants	**742.3**	**877.6**
Revenue	741.8	876.3
Tax	684.9	819.0
Non tax	56.9	57.3
Grants	0.5	1.3
Expenditure & Lending Minus Repayments	**1,070.6**	**1,210.2**
Recurrent	835.5	918.2
Capital & Lending Minus Repayments	235.0	292.0

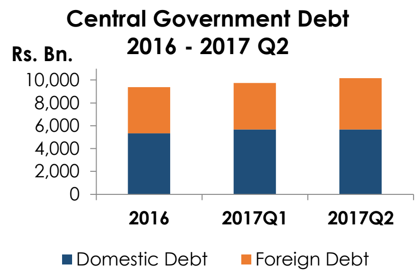
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2016	2017 Q2(a)
Total domestic debt	**5,341.5**	**5,666.5**
of which		
Treasury bills	779.6	768.1
Treasury bonds	3,714.8	3,798.5
Rupee loans	24.1	24.1
Total foreign debt	4,045.8	4,497.4
Total outstanding govt. debt	9,387.3	10,163.9

(a) Provisional

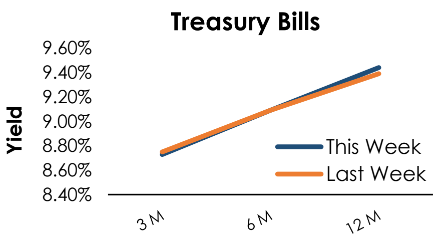


3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 01st November 2017

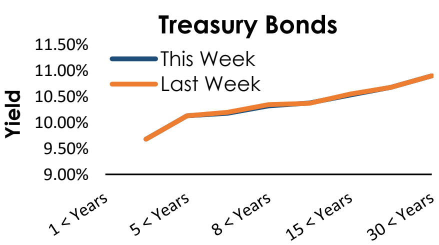
Security	Maturity	Primary Market(a) This Week	Primary Market(a) Last Week	Secondary Market This Week Buying	Secondary Market This Week Selling	Secondary Market This Week Average	Secondary Market Last Week Average
Treasury Bills	3 Months	8.75%	8.76%	8.77%	8.62%	8.70%	8.73%
	6 Months	9.10%	9.12%	9.11%	9.01%	9.06%	9.09%
	12 Months	9.48%	9.51%	9.51%	9.36%	9.44%	9.44%
Treasury Bonds(b)	< 2 Years	9.92%	-	9.74%	9.62%	9.68%	9.68%
	< 5 Years	-	-	10.20%	10.08%	10.14%	10.13%
	< 6 Years	-	-	10.25%	10.14%	10.20%	10.18%
	< 8 Years	10.33%	-	10.36%	10.28%	10.32%	10.32%
	< 10 Years	-	-	10.43%	10.33%	10.38%	10.38%
	< 15 Years	-	-	10.57%	10.51%	10.54%	10.53%
	< 20 Years	-	-	10.72%	10.64%	10.68%	10.68%
	< 30 Years	-	-	10.97%	10.72%	10.85%	10.90%

(a) Primary market transactions during the week ending 01/11/2017
(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-Bills and T-Bonds have shown a mixed behaviour during the reporting week compared to the previous week.



Security	Maturity Date	Coupon Rate	Secondary Market This Week	Secondary Market Last Week
International Sovereign Bonds	4-Oct-20	6.250%	3.71%	3.70%
	27-Jul-21	6.250%	3.90%	3.90%
	18-Jan-22	5.750%	4.13%	4.13%
	25-Jul-22	5.875%	4.24%	4.24%
	14-Jan-19	6.000%	3.12%	3.01%
	11-Apr-19	5.125%	3.25%	3.20%
	3-Jun-25	6.125%	5.02%	5.02%
	3-Nov-25	6.850%	5.12%	5.12%
	18-Jul-26	6.825%	5.23%	5.22%
	11-May-27	6.200%	5.36%	5.34%



3.4 Goverment Securities - Weekly Summery of Primary and Secondary Market Transactions (Week Ended - 01st November 2017)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	760,275.04	768,638.04
Treasury Bonds (a)	4,085,179.19	4,060,179.19
Total	**4,845,454.23**	**4,828,817.23**
T-bills and T-bonds held by Foreigners	303,269.42	301,690.46
Sri Lanka Development Bonds (SLDB)	640,960.37	641,765.79

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 0.52 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	20,500.00	20,000.00
Total Bids Received	63,524.00	62,458.00
Total Bids Accepted	20,426.00	19,594.00
Treasury Bonds		
Amount Offered	25,000.00	-
Total Bids Received	55,981.00	-
Total Bids Accepted	25,000.00	-

The weekly T-bill and T bond auctions were over subscribed by 3.1 times and 2.2 times respectively during the reporting week

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	12,128.60	18,447.26
Repo Transaction (Sales / Purchases)	280,488.38	279,189.93
Treasury Bonds		
Outright Transaction (Sales / Purchases)	66,249.25	51,375.90
Repo Transaction (Sales / Purchases)	418,231.28	505,367.67

The total secondary market transactions of T bills and T bonds decreased by 9.05 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 69,787 million issued to settle dues of CPC and to capitalize Sri Lankan Airlines.

3.5 Two way Qoutes (Treasury Bills) - 02/11/2017

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.84	8.43	99.84	8.26	0.08
1 Month	99.30	8.57	99.31	8.39	0.08
2 Month	98.58	8.66	98.60	8.50	0.09
3 Month	97.84	8.77	97.87	8.62	0.09
4 Month	97.09	8.84	97.13	8.72	0.09
5 Month	96.32	8.96	96.37	8.82	0.09
6 Month	95.51	9.11	95.54	9.01	0.09
7 Month	94.74	9.14	94.79	9.03	0.09
8 Month	93.94	9.21	94.01	9.09	0.09
9 Month	93.15	9.26	93.23	9.13	0.09
10 Month	92.33	9.33	92.44	9.18	0.09
11 Month	91.52	9.38	91.64	9.23	0.09
12 Month	90.63	9.50	90.76	9.35	0.09

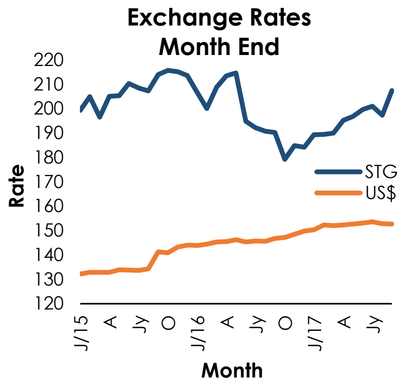
3.6 Two way Qoutes (Treasury Bonds) - 02/11/2017

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2018A	15	1-Feb-18	91	99.80	9.15	99.82	9.06	0.02
08.50%2018C	5	1-Apr-18	150	99.74	9.08	99.78	8.98	0.04
08.50%2018D	5	1-Jun-18	211	99.59	9.22	99.64	9.13	0.05
08.50%2018B	15	15-Jul-18	255	99.44	9.31	99.51	9.20	0.07
07.50%2018A	15	15-Aug-18	286	98.59	9.37	98.68	9.25	0.09
08.75%2018A	4	15-Oct-18	347	99.41	9.40	99.50	9.30	0.09
08.00%2018A	6	15-Nov-18	378	98.59	9.45	98.68	9.36	0.09
05.65%2019A	8	15-Jan-19	439	95.62	9.58	95.73	9.48	0.10
10.75%2019A	2	15-Jan-19	439	101.20	9.64	101.34	9.52	0.14
08.50%2019A	10	1-May-19	545	98.43	9.65	98.61	9.52	0.18
10.60%2019A	5	1-Jul-19	606	101.29	9.72	101.48	9.60	0.19
10.60%2019B	5	15-Sep-19	682	101.37	9.76	101.54	9.66	0.17
08.00%2019A	8	1-Nov-19	729	96.81	9.80	96.96	9.71	0.15
09.25%2020A	5	1-May-20	911	98.56	9.92	98.76	9.82	0.20
08.00%2020A	8	1-Jun-20	942	95.83	9.86	96.03	9.77	0.20
06.20%2020A	10	1-Aug-20	1,003	91.27	9.90	91.48	9.81	0.21
09.50%2020A	5	15-Dec-20	1,139	98.80	9.95	99.08	9.84	0.27
10.75%2021A	5	1-Mar-21	1,215	102.02	10.01	102.30	9.91	0.27
09.00%2021A	8	1-May-21	1,276	96.85	10.09	97.12	10.00	0.27
11.00%2021A	7	1-Aug-21	1,368	102.65	10.12	102.96	10.02	0.30
09.45%2021A	7	15-Oct-21	1,443	98.09	10.04	98.27	9.99	0.18
11.50%2021A	5	15-Dec-21	1,504	104.50	10.13	104.88	10.02	0.37
08.00%2022A	10	1-Jan-22	1,521	92.93	10.12	93.22	10.03	0.29
11.20%2022A	9	1-Jul-22	1,702	103.65	10.19	104.11	10.07	0.46
10.00%2022A	8	1-Oct-22	1,794	99.21	10.20	99.61	10.10	0.40
11.50%2023A	6	15-May-23	2,020	105.18	10.25	105.72	10.12	0.54
09.00%2023A	10	1-Sep-23	2,129	94.63	10.24	95.01	10.15	0.38
11.20%2023A	9	1-Sep-23	2,129	104.04	10.26	104.55	10.14	0.52
07.00%2023A	20	1-Oct-23	2,159	85.97	10.22	86.41	10.11	0.44
11.40%2024A	10	1-Jan-24	2,251	104.93	10.29	105.40	10.19	0.46
11.00%2024A	8	1-Aug-24	2,464	103.26	10.31	103.84	10.19	0.58
06.00%2024A	10	1-Dec-24	2,586	78.80	10.29	79.03	10.23	0.23
10.25%2025A	10	15-Mar-25	2,690	99.38	10.37	99.85	10.27	0.48
09.00%2025A	12	1-May-25	2,737	92.72	10.42	93.03	10.36	0.31
11.00%2025A	10	1-Aug-25	2,829	103.22	10.38	103.69	10.29	0.48
10.35%2025A	8	15-Oct-25	2,904	99.78	10.39	100.31	10.29	0.53
09.00%2026A	13	1-Feb-26	3,013	92.55	10.36	92.88	10.30	0.33
05.35%2026A	15	1-Mar-26	3,041	72.48	10.36	72.75	10.30	0.27
11.00%2026A	11	1-Jun-26	3,133	103.12	10.44	103.69	10.34	0.57
11.50%2026A	10	1-Aug-26	3,194	106.11	10.41	106.70	10.31	0.60
11.75%2027A	10	15-Jun-27	3,512	107.88	10.43	108.37	10.35	0.50
09.00%2028B	15	1-May-28	3,833	90.48	10.52	90.81	10.46	0.33
09.00%2028A	15	1-Jul-28	3,894	90.46	10.51	90.81	10.45	0.36
11.50%2028A	13	1-Sep-28	3,956	106.21	10.52	106.91	10.42	0.70
13.00%2029A	15	1-Jan-29	4,078	115.55	10.59	115.96	10.53	0.41
13.00%2029B	15	1-May-29	4,198	115.76	10.60	116.20	10.54	0.44
11.00%2030A	15	15-May-30	4,577	102.17	10.68	102.95	10.57	0.78
08.00%2032A	20	1-Jan-32	5,173	81.25	10.58	81.47	10.55	0.22
09.00%2032A	20	1-Oct-32	5,447	88.16	10.60	88.39	10.56	0.24
09.00%2033A	20	1-Jun-33	5,690	87.67	10.64	88.12	10.57	0.45
13.25%2033A	20	1-Jul-33	5,720	119.44	10.67	119.96	10.61	0.52
09.00%2033B	20	1-Nov-33	5,843	87.11	10.70	87.52	10.64	0.41
13.25%2034A	20	1-Jan-34	5,904	119.07	10.74	119.64	10.67	0.57
11.50%2035A	20	15-Mar-35	6,342	104.72	10.89	106.29	10.69	1.56
12.00%2041A	25	1-Jan-41	8,461	110.06	10.81	110.38	10.77	0.32
09.00%2043A	30	1-Jun-43	9,342	83.85	10.88	84.79	10.76	0.93
13.50%2044A	30	1-Jan-44	9,556	121.97	10.94	123.00	10.84	1.03
13.50%2044B	30	1-Jun-44	9,708	121.18	11.02	128.05	10.38	6.87
12.50%2045A	30	1-Mar-45	9,981	110.70	11.23	114.27	10.86	3.57

External Sector

4.1 Exchange Rates

Item	Week Ending - 02 Nov 2017			Average Rate	
(Rs Per Unit)(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US$	151.65	155.45	153.55	153.52	148.13
STG	200.80	207.55	204.18	201.65	181.29
Yen	1.33	1.38	1.35	1.35	1.43
Euro	175.76	182.35	179.06	178.63	163.88
INR(1)			2.38	2.37	2.21
SDR (As at 01 Nov 2017)			215.81	217.10	203.07
Central Bank purchases and sales(b) (US$ Mn.)			Sep 2017	Month Ago	Year Ago
Purchases			186.50	200.00	131.29
Sales			-	-	15.20



Item	Week Ending 02 Nov 2017	Week Ago	Year Ago
Average Daily Interbank Volume (US$ Mn.) (spot, tom and cash transactions among commercial banks)	29.91	49.18	13.00
Forward Transactions			
Forward Rates (US$) (2)			
1 Month	154.44	154.71	149.07
3 Months	156.14	156.40	-
Average Daily Interbank Forward Volume (US$ mn)	15.91	30.53	20.59
Outstanding Forward Volume (US$ mn) (As at 01 Nov 2017)	1,531.91	1,582.61	1,322.73

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

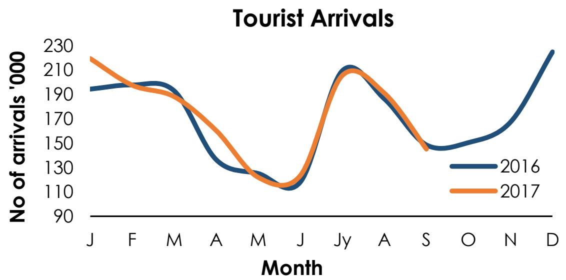
(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

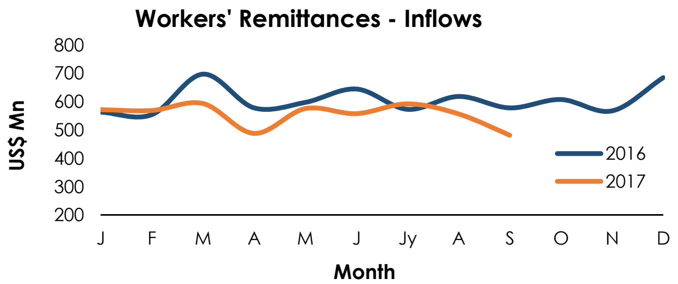
(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2016 Sep (a)(b)	2017 Sep (c)(d)	2016 Jan-Sep (a)(b)	2017 Jan-Sep (c)(d)	% Change
Tourist Arrivals	Number	148,499	145,077	1,508,405	1,551,931	2.89
Earnings from Tourism(d)	US$ Mn.	254.77	248.90	2,587.88	2,662.55	2.89
	Rs.bn.	37.14	38.06	374.66	404.79	8.04
		2016 Sep	2017 Sep (c)	2016 Jan-Sep	2017 Jan- Sep(c)	% Change
Workers' Remittances (Inflows)	US$ Mn.	577.88	481.38	5,382.02	4,984.71	-7.38
	Rs. bn.	84.25	73.60	779.49	758.20	-2.73

(a) Revised (b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2016 (c) Provisional (d) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017





4.3 International Reserves & foriegn Currency Liqiudity as at 30th September 2017 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	**7,279.84**
(1) Foreign currency reserves	6,286.80
(a) Securities	3,289.95
(b) Total currency and deposits with	2,996.85
(i)other national central banks, BIS	1,855.28
(ii)banks headquartered inside the reporting country of which located abroad	1.20
(iii)banks headquartered outside the reporting country	1,140.36
(2) Reserve position in the IMF	67.63
(3) SDRs	2.32
(4) Gold	922.02
(5) Other reserve assets	1.07

Predetermined Short-Term Net Drains on Foreign Currency Assets (b)

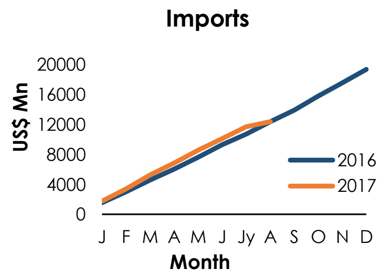
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-3,767.82	-41.71503	-515.71	-3,210.40
	Interest	-1,226.88	-21.75785	-64.363	-1140.76
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-1,850.74	-55.50	-845.24	-950.00
(ii) Long positions (+)					
3. Other (specify)		-0.19	-0.19		
inflows related to reverse repos (+)					
other accounts payable (–)		-0.19	-0.19		

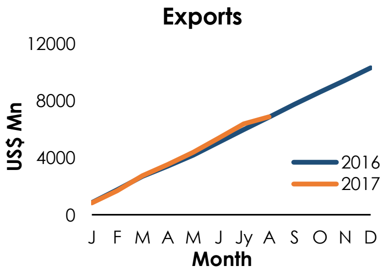
(a) Provisional
(b) This mainly includes only the predetermined outflows
(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

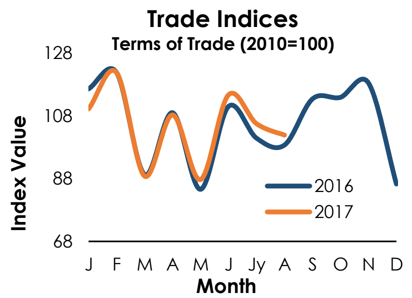
4.4 External Trade

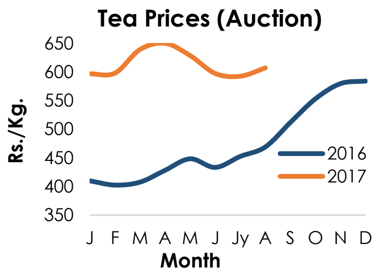
Item	US$ Mn			Rs Mn		
	Jan-Aug 2017 (a)	Jan-Aug 2016	% Change	Jan-Aug 2017 (a)	Jan-Aug 2016	% Change
Exports	**7,413.11**	**6,888.14 (b)**	**7.62**	**1,127,317.30**	**996,749.31 (b)**	**13.10**
Agricultural	1,815.05	1,520.60	19.36	276,075.06	220,097.25	25.43
Industrial	5,562.26	5,337.61 (b)	4.21	845,792.89	772,319.54 (b)	9.51
Food, Beverages and Tobacco	259.08	222.41 (b)	16.49	39,442.94	32,174.95 (b)	22.59
Textiles and Garments	3,283.45	3,333.65	-1.51	499,204.49	482,332.19	3.50
Petroleum Products	252.69	185.39	36.30	38,434.66	26,827.33	43.27
Leather, Rubber products etc.	645.06	624.09	3.36	98,115.72	90,325.59	8.62
Other	1,121.98	972.07	15.42	170,595.08	140,659.48	21.28
Mineral	24.52	19.68	24.56	3,733.74	2,849.36	31.04
Other	11.29	10.25	10.13	1,715.61	1,483.15	15.67
Imports	**13,599.07**	**12,402.88**	**9.64**	**2,066,993.84**	**1,795,038.46**	**15.15**
Consumer Goods	2,952.13	2,824.85	4.51	448,707.70	408,766.00	9.77
Intermediate Goods	7,271.71	6,309.04	15.26	1,105,327.17	913,177.98	21.04
Investment Goods	3,237.74	3,259.57	-0.67	492,129.52	471,727.42	4.32
Other	137.48	9.43	1358.34	20,829.45	1,367.07	1,423.66
Trade Balance	**-6,185.96**	**-5,514.75 (b)**	**-**	**-939,676.54**	**-798,289.16 (b)**	**-**

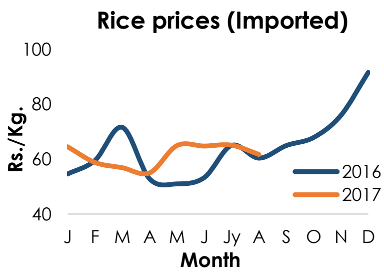
(a) Provisional (b) Revised

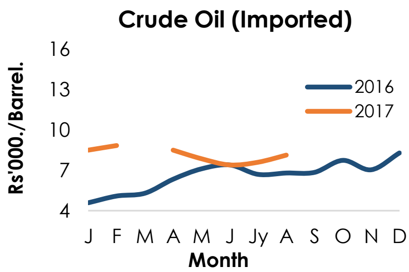












4.5 Trade Indices (2010=100) (a)

Item			8.76%	2017 8.77%	Month Ago (b)	Year Ago
Total Exports		9.10%		9.11%	9.01%	9.06%
	Value	9.48%	9.51%	139.27	141.25	120.57(c)
	Quantity	9.92%		139.51	143.52	128.38(c)
	Unit Value			99.82	98.42	93.92(c)
Total Imports						
	Value			166.19	142.40	147.59
	Quantity			169.62	152.80	151.38
	Unit Value			97.98	93.19	97.50
Terms of Trade				101.88	105.61	96.33(c)

(a) In US$ Terms (b) Provisional (c) Revised

4.7 Commodity Prices

Item	August 2017 (a)	August 2016	% Change	August 2017 (a)	August 2016	% Change
	US$ / Kg			Rs / Kg		
Colombo Tea Auction	3.96	3.22	23.10	607.19	468.81	29.50
Imports (C I F)	US$ / MT			Rs / MT		
Rice	402.97	414.84	-2.90	61,732.58	60,400.41	2.20
Sugar	479.65	558.56	-14.10	73,479.03	81,326.99	-9.60
Wheat	252.04	259.66	-2.90	38,610.60	37,807.16	2.10
	US$ / Barrel			Rs / Barrel		
Crude Oil	53.07	46.71	13.6	8,130.07	6,800.80	19.5

(a) Provisional