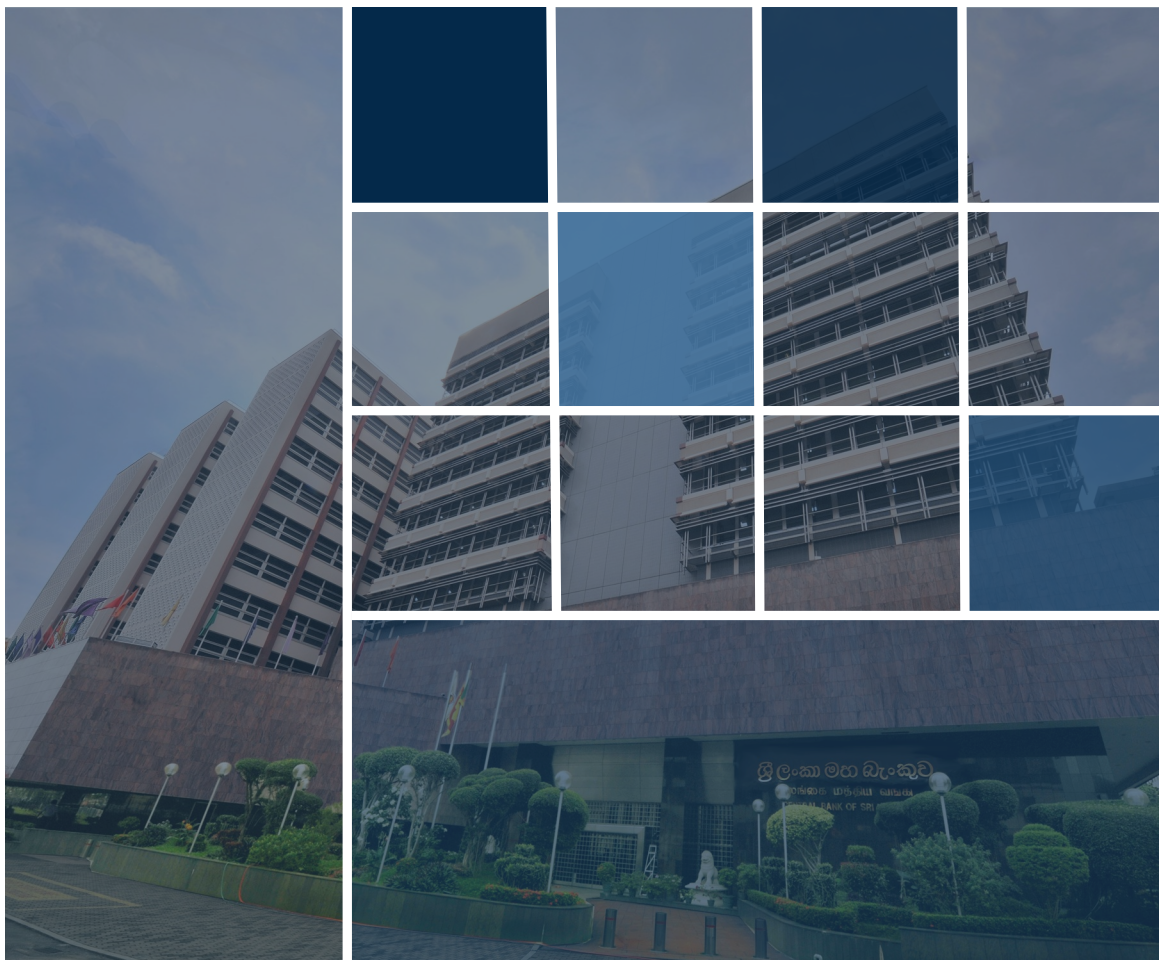


Weekly Economic Indicators

20th October 2017



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

At the beginning of the week, crude oil prices rose due to concerns over renewed U.S. sanctions over Iran and as Iraqi forces entered into the Kurdish-held oil-rich city of Kirkuk, briefly cutting some crude output due to security concerns. Prices further rose after the U.S. crude oil inventories have fallen by 5.7 million barrels. Meanwhile, Reuters reported that OPEC members were leaning towards extending the oil supply cut deal until the end of 2018. Conversely, by the end of the week crude oil prices fell, pressured by larger than expected oil product inventories in the U.S. Overall, Brent price rose by US\$ 2.2 and WTI price marginally fell by US\$ 0.1 per barrel, within the week.

Monetary Sector

Weekly AWPR for the week ending 20 October 2017 declined by 14 bps to 11.09% compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation and deposits held by commercial banks.

The total outstanding market liquidity decreased to a surplus of Rs. 14.24 bn by end of the week, compared to Rs. 16.12 bn by the end of last week.

By 20 October 2017, the All Share Price Index (ASPI) declined by 0.90% to 6,573 points and the S&P SL20 Index declined by 2.15% to 3,831 points, compared to the previous week.

External Sector

During the year up to 20 October 2017 the Sri Lanka rupee depreciated against the US dollar (2.5 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (8.7 per cent), euro (13.1 per cent), Japanese yen (5.3 per cent) and Indian rupee (6.7 per cent) during this period.

Earnings from exports grew by 7.6 per cent (year-on-year) to US dollars 7,413 million during the first eight months of 2017 mainly due to increased earnings received from exports of tea, petroleum products, transport equipment, spices and seafood. Import expenditure increased by 9.6 per cent (year-on-year) to US dollars 13,599 million during the first eight months of 2017 largely due to higher imports of fuel, gold and rice. The trade deficit during the first eight months of 2017 expanded to US dollars 6,186 million from US dollars 5,515 million in the corresponding period of 2016.

The export unit value index increased by 6.3 per cent (year-on-year) in August 2017 mainly driven by price increases in agricultural exports. The import unit value index in August 2017 increased marginally by 0.5 per cent (year-on-year) reflecting price increases in consumer goods and intermediate goods. The terms of trade improved by 5.8 per cent (year-on-year) to 101.9 index points in August 2017 due to higher increase of export prices compared to increase recorded in import prices.

The average price of tea (in the Colombo auction) increased to US dollars 3.96 per kg in August 2017 from US dollars 3.22 per kg in August 2016.

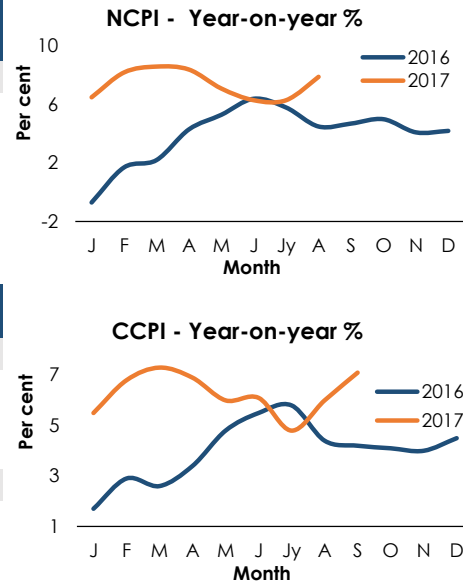
The import price of rice, sugar and wheat declined in August 2017 (year-on-year) while import price of crude oil increased.

Real Sector

1.1 Price Indices

Item (2013=100)	Aug 2017	Month Ago	Year Ago
National Consumer Price Index (NCPI)	122.3	122.4	113.3
Monthly Change %	-0.1	-0.8	-1.6
Annual Average Change %	6.5	6.2	3.6
Year - on - Year Change %	7.9	6.3	4.5
Core Inflation - (NCPI)	123.0	122.9	117.4
Annual Average Change %	5.8	5.9	5.6
Year - on - Year Change %	4.8	4.2	6.0

Item (2013=100)	Sep 2017	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI)	119.7	118.8	111.8
Monthly Change %	0.8	-0.5	-0.3
Annual Average Change %	5.8	5.5	3.9
Year - on - Year Change %	7.1	6.0	4.2
Core Inflation - (CCPI)	123.3	123	116.3
Annual Average Change %	5.8	5.6	4.8
Year - on - Year Change %	6.0	6.0	3.7



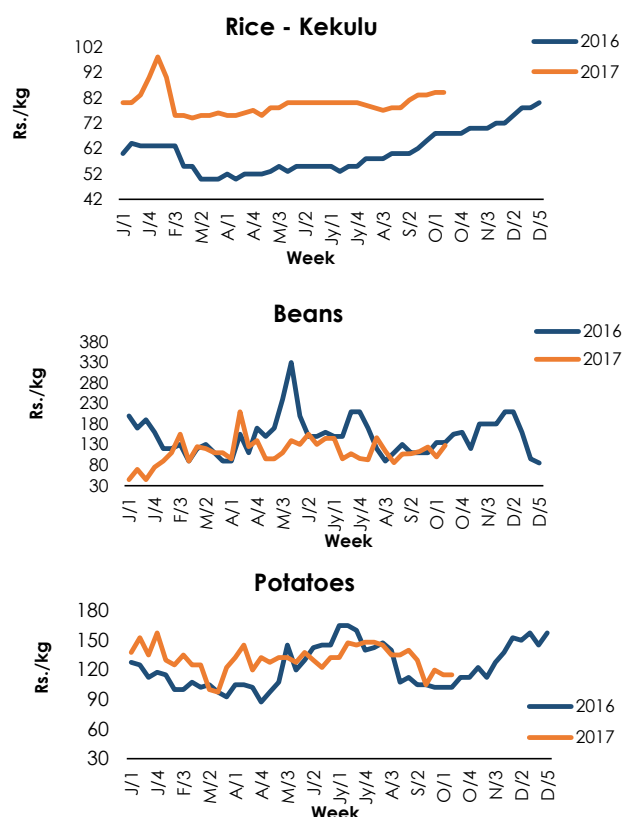
1.2 Prices

1.2.1 Pettah Market

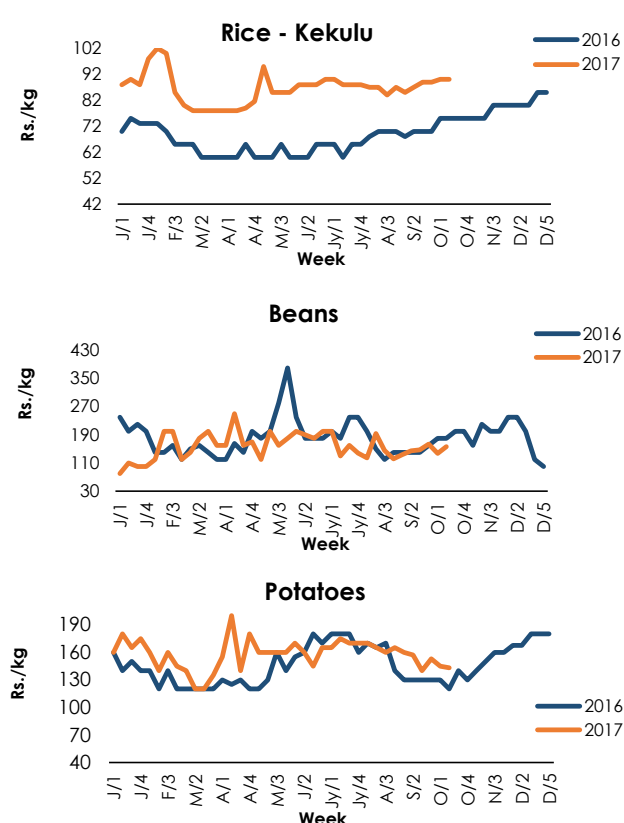
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending 20 th Oct 2017	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending 20 th Oct 2017	Week Ago	Month Ago	Year Ago Annual Avg
Rs / Kg								
Rice								
Samba	103.00	103.00	99.25	80.97	108.00	108.00	104.25	90.39
Kekulu (Red)	82.00	84.00	81.25	60.29	90.00	90.00	87.50	68.73
Vegetables								
Beans	100.00	128.00	113.00	147.16	135.00	156.00	146.75	179.12
Cabbage	107.00	93.00	51.50	76.62	143.00	138.00	85.00	115.10
Carrots	100.00	93.00	86.25	121.42	133.00	128.00	120.50	158.24
Tomatoes	128.00	144.00	121.00	75.00	160.00	183.00	158.75	107.06
Pumpkins	57.00	47.00	36.75	60.29	85.00	76.00	59.50	83.33
Snake Gourd	90.00	98.00	82.75	76.18	123.00	130.00	125.00	112.94
Brinjals	130.00	145.00	136.00	66.57	163.00	163.00	171.00	103.92
Ash-Plantains	80.00	87.00	84.00	67.65	110.00	113.00	113.75	95.69
Other Foods								
Red-Onions (Local)	270.00	283.00	279.25	92.66	300.00	330.00	335.00	131.74
Big-Onions (Local)	112.50	117.00	93.38	74.50	135.00	140.00	121.25	96.47
Potatoes (N'Eliya)	110.00	115.00	123.75	122.58	140.00	143.00	152.50	146.23
Dried Chillies (Imported)	210.00	205.00	192.00	293.68	250.00	250.00	227.50	350.78
Dhal (Indian)	133.00	132.00	133.50	160.16	150.00	148.00	149.50	171.41
Eggs	9.00	9.00	11.56	14.30	10.00	10.00	12.44	14.79
Coconut (Each)	73.00	71.00	66.38	34.69	83.00	83.00	78.25	47.60
Fish*								
Kelawalla	500.00	550.00	605.00	508.20	800.00	880.00	860.00	682.00
Balaya	220.00	220.00	242.50	327.29	320.00	320.00	342.50	424.79
Salaya	140.00	100.00	122.50	141.43	200.00	160.00	195.00	197.14
Paraw (Small)	400.00	600.00	590.00	540.36	500.00	700.00	693.33	638.54

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Wholesale Prices



Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 19 th Oct 2017	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	103.00	107.00
Kekulu (Red)	86.70	91.20
Vegetables		
Beans	103.00	123.00
Carrot	134.00	154.00
Tomatoes	131.00	151.00
Pumpkins	39.30	58.00
Snake Gourd	76.00	95.50
Ash-Plantains	71.50	90.50
Other Foods		
Red-Onions (Local)	263.50	278.00
Big-Onions (Local)	99.00	111.50
Potatoes (N'Eliya)	99.00	109.50
Dried Chilies(Imported)	194.00	209.00
Coconut (Each)	66.00	75.90

1.2.4 Marandagamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 20 th Oct 2017	Week Ago	Month Ago	Year Ago
Samba	102.00	100.50	96.29	77.58
Sudu Kekulu	87.50	86.50	85.11	62.91
Raw Red	82.25	81.20	81.26	59.59
Nadu	94.75	93.30	91.03	66.62

1.2.3 Narahenpita Economic Centre

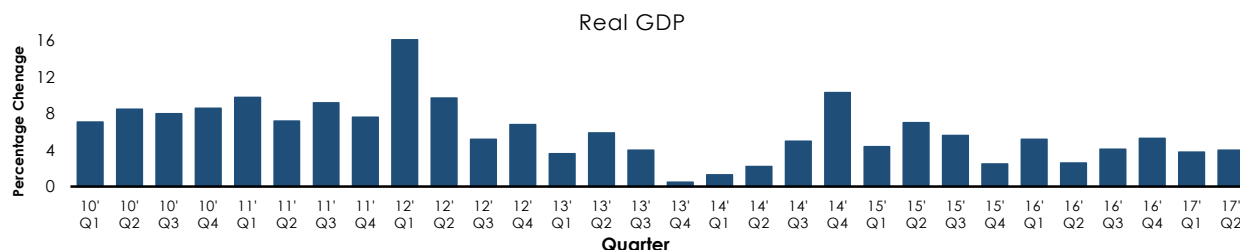
Item (Rs / Kg)	Average Retail Prices	
	19 th Oct 2017	Week Ago
Rice		
Samba	105.00	105.00
Kekulu (Red)	90.00	90.00
Vegetables		
Beans	160.00	160.00
Cabbage	180.00	180.00
Carrots	200.00	160.00
Tomatoes	240.00	180.00
Pumpkins	80.00	120.00
Snake Gourd	180.00	180.00
Brinjals	160.00	200.00
Ash-Plantains	140.00	140.00
Other Foods		
Red-Onions (Imported)	n.a.	n.a.
Big-Onions (Imported)	120.00	140.00
Potatoes (Imported)	110.00	110.00
Dried Chilies (Imported)	250.00	250.00
Dhal (Indian)	150.00	150.00
Eggs (Red)(Each)	11.00	11.00
Coconut (Each)	80.00	85.00
Fish		
Kelawalla	780.00	720.00
Balaya	360.00	340.00
Salaya	200.00	200.00
Paraw (Small)	620.00	600.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2015 Annual (a)(b)	2016 Annual (a)	2016 2 nd Qtr (a)(b)	2017 2 nd Qtr (a)
Agriculture	4.8	-4.2	-5.7	-2.9
Industry	2.1	6.7	2.0	5.2
Services	5.7	4.2	3.6	4.5
Taxes less subsidies on products	7.5	6.2	3.1	3.1
GDP	4.8	4.4	2.4	4.0

(a) Provisional (b) Revised

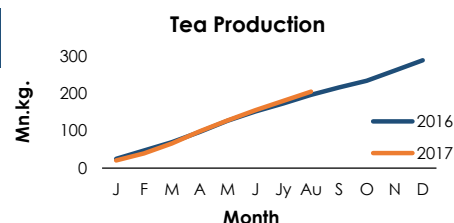
Source: Department of Census and Statistics



1.4 Agriculture Production

Item	Unit	2017(a) Jan - Aug	2016 Jan - Aug	% Change
Tea	(Mn Kg)	205.78	199.02	3.40
Rubber	(Mn Kg)	58.20	58.55	-0.60
Coconut	(Mn Kg)	1,708.15	1,998.95	-14.55

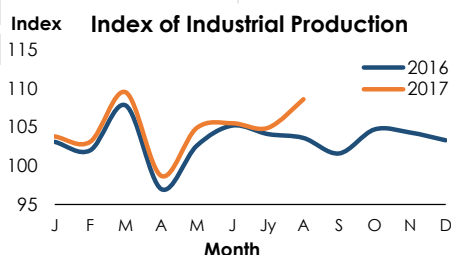
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	2017 Aug(b)	2016 Aug (b)	% Change
Index of Industrial Production (IIP)	108.6	103.6	4.8
Food products	108.6	103.3	5.1
Wearing apparel	109.8	101.6	8.1
Other non-metallic mineral products	108.6	108.5	0.1
Coke and refined petroleum products	106.1	96.1	10.4
Rubber and plastic products	106.9	106.7	0.0
Chemicals and chemical products	100.8	103.4	-2.5
Beverages	87.4	104.6	-16.4

(a) Major 7 sub divisions (b) Provisional (c) Revised

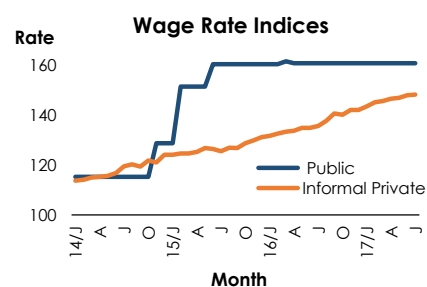


Source: Department of Census and Statistics

1.6 Wages and Employment

1.6.1 Wages rate Indices

Item	2017 July	2016 July	% Change
Public Sector Employees (2012 = 100)	160.8	160.8	0.0
Informal Private Sector Employees (2012 = 100)	148.2	135.7	9.3
Agriculture	150.2	136.3	10.2
Industry	153.7	139.5	10.2
Services	142.1	131.7	7.9



1.6.2 Employment (a)

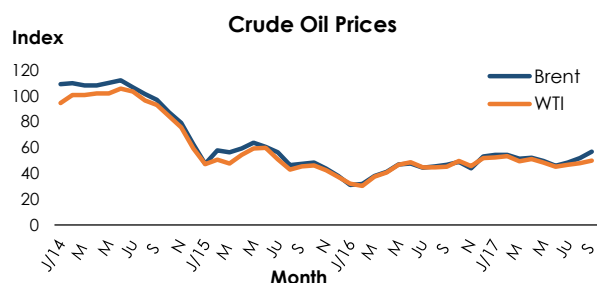
Item	2016 2 nd Quarter	2017 (b) 2 nd Quarter	2016 (b) Annual
Labour Force Participation rate	53.3	53.9	53.8
Unemployment rate	4.6	4.5	4.4

Employed Persons by Sectors (c) (as a % of total employment)

Agriculture	25.1	26.0	27.1
Industry	27.1	28.3	26.4
Services	47.8	45.7	46.5

(a) The working age population aged 15 and above

(b) Provisional (c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Monetary Sector

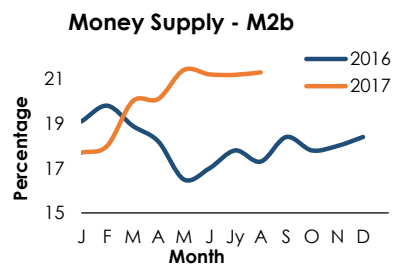
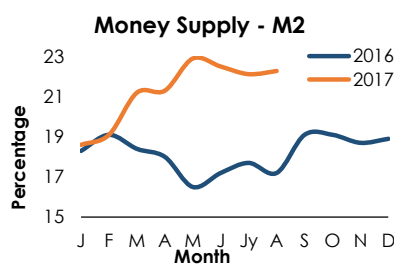
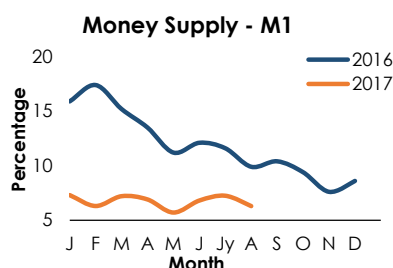
2.1 Interest Rates

Item	Week Ending 20 Oct 2017	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	7.25	7.25	7.00		
Standing Lending Facility Rate	8.75	8.75	8.50		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.15	8.14	8.42		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day	8.15	8.15	8.44		
7-day	8.37	8.42	9.58		
1-Month	9.22	9.19	10.56		
3-Month	10.06	10.10	11.00		
6-Month	11.66	11.63	11.48		
12-Month	12.12	12.08	12.00		
Treasury Bill Yields (Excluding 10% withholding tax)					
91-day	8.79	8.78	8.60		
182-day	9.12	9.10	9.46		
364-day	9.46	9.41	10.19		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	11.09	11.23	12.22		
	Aug-17	Month Ago	Year Ago		
Savings Deposits	0.50-09.50	0.50-09.50	0.50-9.00		
One Year Fixed Deposits	4.89-15.00	4.89-15.00	4.50-15.00		
	Sep-17	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	9.25	9.21	7.56		
Average Weighted Fixed Deposit Rate (AWFDR)	11.81	11.78	9.67		
	Aug-17	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	13.90	13.83	12.54		
National Savings Bank (NSB)					
	Aug-17	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.25		
One Year Fixed Deposits	11.00	11.00	10.00		
Treasury Bond Auction		05 Years & 00 Months		09 Years & 08 Months	
		28/9/2017		28/9/2017	
Coupon rate		10.00		11.75	
Weighted Average Yield (Excluding 10% withholding tax)		10.09		10.31	
Bankwise- AWPR	Week ending 20 Oct 2017	Week Ago	Bankwise- AWPR	Week ending 20 Oct 2017	Week Ago
Bank of Ceylon	12.27	12.36	HSBC	9.20	9.17
People's Bank	13.04	13.25	Standard Chartered Bank	11.25	11.49
Hatton National Bank	11.91	12.38	Citi Bank	9.97	9.41
Commercial Bank of Ceylon	11.69	11.83	Deutsche Bank	10.02	9.79
Sampath Bank	12.18	13.42	Habib Bank	11.42	11.42
Seylan Bank	12.20	12.41	Indian Bank	12.92	12.92
Union Bank of Colombo	13.83	14.09	Indian Overseas Bank	13.42	13.42
Pan Asia Banking Corporation	15.90	14.90	MCB Bank	12.17	11.90
Nations Trust Bank	11.98	12.46	State Bank of India	12.53	12.53
DFCC Bank	13.70	13.29	Public Bank	13.00	13.00
NDB Bank	15.50	15.50	ICICI Bank	9.62	9.62
Amana Bank	12.65	12.68	Axis Bank	10.99	10.99
Cargills Bank	13.97	14.17			

2.2 Money Supply

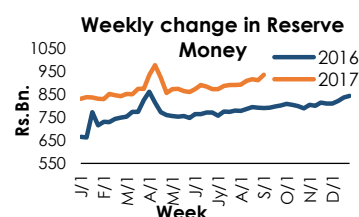
Item	Rs. bn			Annual Change (%)		
	2017 Aug (a)	Month Ago	Year Ago	2017 Aug (a)	Month Ago	Year Ago
Reserve Money	911.39	894.63	785.69	16.00	15.51	23.30
M1	759.14	768.43	714.18	6.29	7.24	9.88
M2	5,423.04	5,367.00	4,434.84	22.28	22.12	17.20
M2b	6,050.58	5,986.62	4,988.56	21.29	21.18	17.31
Net Foreign Assets of the Banking System (b)	-50.10	-125.08	-281.52	82.20	71.42	-0.96
Monetary Authorities	745.77	674.10	499.01	49.45	61.72	10.67
Commercial Banks	-795.86	-799.18	-780.53	-1.96	6.47	-6.96
Domestic Banking Units (DBUs)	-312.95	-288.79	-268.90	-16.38	-0.64	-12.25
Offshore Banking Units (OBUs)	-482.91	-510.39	-511.63	5.61	10.06	-4.38
Net Domestic Assets of the Banking System (b)	6,100.68	6,111.70	5,270.08	15.76	13.64	16.30
Net Credit to the Government	2,237.51	2,254.46	1,937.92	15.46	10.95	11.66
Monetary Authorities	293.54	339.54	396.55	-25.97	-25.55	62.15
Commercial Banks	1,943.97	1,914.91	1,541.37	26.12	21.51	3.37
DBUs	1,578.09	1,548.48	1,208.39	30.59	30.65	2.10
OBUs	365.88	366.43	332.98	9.88	-6.23	8.29
Credit to Public Corporations	502.94	513.43	441.50	13.92	8.76	-8.50
DBUs	304.77	306.66	266.63	14.30	15.09	19.99
OBUs	198.17	206.77	174.87	13.33	0.56	-32.82
Credit to the Private Sector	4,609.05	4,555.81	3,905.88	18.00	18.00	27.28
DBUs	4,281.67	4,230.05	3,616.59	18.39	18.29	27.63
OBUs	327.38	325.75	289.29	13.17	14.37	23.03
Other Items (Net)	-1,248.83	-1,211.99	-1,015.22	-23.01	-22.79	-34.37

(a) Provisional (b) In relation to M2b



2.3 Weekly change in Reserve Money

Item	19 Oct 2017	Week Ago	Change
Reserve Money (Rs.Mn.)	920,052.73	911,317.29	8,735.44



2.4 Money Market Activity(Overnight)

Item	16.10.2017	17.10.2017	19.10.2017	20.10.2017
Call Money Market				
Weighted Average Rate (% p.a.)	8.15	8.15	8.14	8.14
Gross Volume (Rs. Mn)	24,380	20,740	25,330	30,130
Repo Market				
Weighted Average Rate (% p.a.)	7.90	7.92	7.90	7.79
Gross Volume (Rs. Mn)	11,314	14,295	13,271	9,297

2.5 CBSL Securites Portfolio

Item	16.10.2017	17.10.2017	19.10.2017	20.10.2017
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	57,499.51	57,499.51	57,499.51	51,986.04
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	56,523.55	56,536.44	56,582.24	50,883.05

2.6 Open Market Operations

Item	16.10.2017	17.10.2017	19.10.2017	20.10.2017
Short-Term Auction				
Repo Amount Offered (Rs. bn)	7.50	0.00	9.00	7.00
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00
Tenure (No. of Days)	1	0	1	1
Bids Received (Rs. bn)	12.86	0.00	9.26	12.29
Amount Accepted (Rs. bn)	7.50	0.00	9.00	7.00
Minimum Accepted Rate (% p.a)	7.25	0.00	7.25	7.25
Maximum Accepted Rate (% p.a)	7.26	0.00	7.25	7.25
Weighted Average Yield Rate (% p.a.)	7.25	0.00	7.25	7.25
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00
Outright Purchase Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00
Settlement Date	-	-	-	-
Maturity Date	-	-	-	-
Tenure (No. of Days)	0	0	0	0
Bids Received (Rs. bn)	0.00	0.00	0.00	0.00
Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00
Minimum Accepted Rate (% p.a)	0.00	0.00	0.00	0.00
Maximum Accepted Rate (% p.a)	0.00	0.00	0.00	0.00
Weighted Average Yield Rate (% p.a.)	0.00	0.00	0.00	0.00
Long Term Auction				
Repo Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00
Reverse Repo Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00
Settlement Date	-	-	-	-
Maturity Date	-	-	-	-
Tenure (No. of Days)	0	0	0	0
Bids Received (Rs. bn)	0.00	0.00	0.00	0.00
Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00
Minimum Accepted Rate (% p.a)	0.00	0.00	0.00	0.00
Maximum Accepted Rate (% p.a)	0.00	0.00	0.00	0.00
Weighted Average Yield Rate (% p.a.)	0.00	0.00	0.00	0.00
Standing Facility				
Standing Deposit Facility (Rs. bn)	9.740	10.952	10.207	8.557
Standing Lending Facility (Rs. bn)	0.846	4.015	0.044	1.319
Total Outstanding Market Liquidity (Rs. bn)	16.394	6.937	19.163	14.238

2.7 Credit Cards (a)

Item	2017 End Aug (b)	2017 End Jul	2016 End Dec
Total Number of Active Cards	1,404,264	1,390,819	1,309,248
Local (accepted only locally)	27,950	28,192	29,109
Global (accepted globally)	1,376,314	1,362,627	1,280,139
Outstanding balance (Rs.mn)	81,799	80,415	74,892
Local (accepted only locally)	749	755	839
Global (accepted globally)	81,050	79,660	74,053

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

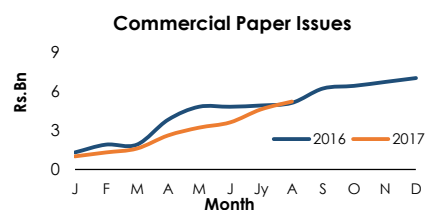
2.7 Commerical Paper Issues (a)

Item (Rs. bn.)	2017 End Aug(b)	2017 End Jul	2016 End Dec
Total Issues - Cumulative (c)	5.2	4.6	7.0
Outstanding (as at end of the period)	2.5	2.3	2.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

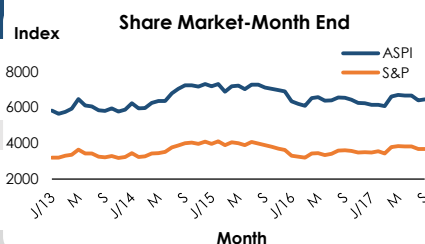
(b) Provisional

(c) During the year



2.8 Share Market

Item	Week Ending 13 Oct 2017	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,572.70	6,632.30	6,442.36
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,831.42	3,915.42	3,593.17
Average Daily Turnover (Rs. mn)	981.50	1,442.40	419.60
Market Capitalisation (Rs.bn)	2,980.84	3,007.87	2,746.43
Foreign Purchases (Rs. mn)	88.94	126.33	135.61
Foreign Sales (Rs. mn)	37.04	135.13	96.47
Net Foreign Purchases (Rs. mn)	51.90	-8.80	39.14

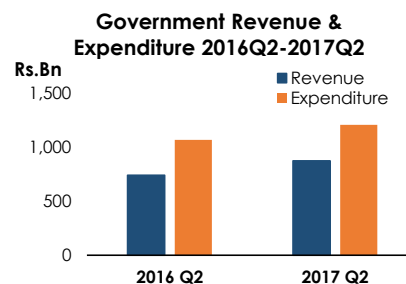


Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2016 Q2	2017 Q2(a)
Revenue and Grants	742.3	877.6
Revenue	741.8	876.3
Tax	684.9	819.0
Non tax	56.9	57.3
Grants	0.5	1.3
Expenditure & Lending Minus Repayments	1,070.6	1,210.2
Recurrent	835.5	918.2
Capital & Lending Minus Repayments	235.0	292.0

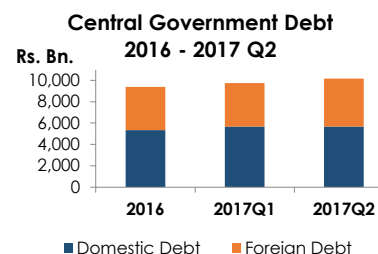
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2016	2017 Q2(a)
Total domestic debt	5,341.5	5,666.5
of which		
Treasury bills	779.6	768.1
Treasury bonds	3,714.8	3,798.5
Rupee loans	24.1	24.1
Total foreign debt	4,045.8	4,497.4
Total outstanding govt. debt	9,387.3	10,163.9

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 17th October 2017

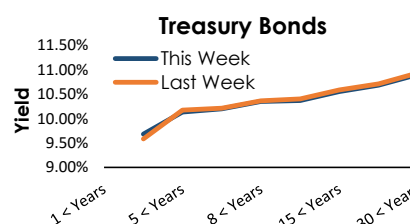
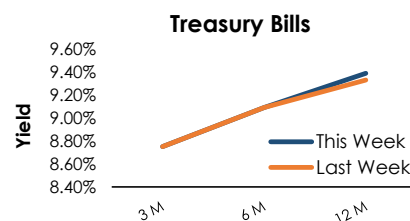
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week
				Buying	Selling	Average	Week Average
Treasury Bills	3 Months	8.79%	8.78%	8.83%	8.67%	8.75%	8.75%
	6 Months	9.12%	9.10%	9.14%	9.04%	9.09%	9.09%
	12 Months	9.46%	9.41%	9.46%	9.32%	9.39%	9.33%
Treasury Bonds(b)	< 2 Years	-	-	9.73%	9.63%	9.68%	9.58%
	< 5 Years	-	-	10.19%	10.07%	10.13%	10.17%
	< 6 Years	-	-	10.26%	10.14%	10.20%	10.21%
	< 8 Years	-	-	10.38%	10.31%	10.35%	10.36%
	< 10 Years	-	-	10.41%	10.33%	10.37%	10.40%
	< 15 Years	-	-	10.58%	10.51%	10.55%	10.58%
	< 20 Years	-	-	10.72%	10.63%	10.68%	10.71%
	< 30 Years	-	-	10.98%	10.82%	10.90%	10.93%

(a) Primary market transactions during the week ending 17/10/2017

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity period

The secondary market yield rates of T-Bills and T-Bonds have shown a mixed behaviour during the reporting week compared to the previous week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	3.65%	3.79%
	27-Jul-21	6.250%	3.87%	3.98%
	18-Jan-22	5.750%	4.09%	4.17%
	25-Jul-22	5.875%	4.18%	4.26%
	14-Jan-19	6.000%	2.98%	3.13%
	11-Apr-19	5.125%	3.17%	3.33%
	3-Jun-25	6.125%	4.98%	5.08%
	3-Nov-25	6.850%	5.09%	5.20%
	18-Jul-26	6.825%	5.19%	5.29%
	11-May-27	6.200%	5.29%	5.37%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 17th October 2017)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	775,061.51	778,686.05
Treasury Bonds (a)	4,060,179.19	4,060,179.19
Total	4,835,240.70	4,838,865.24
T-bills and T-bonds held by Foreigners	298,765.33	294,378.22
Sri Lanka Development Bonds (SLDB)	641,215.77	640,120.73

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 1.49 per cent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	20,000.00	20,500.00
Total Bids Received	40,182.00	48,762.00
Total Bids Accepted	14,747.00	16,333.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 2 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	8,071.43	15,508.25
Repo Transaction (Sales / Purchases)	251,553.75	273,666.06
Treasury Bonds		
Outright Transaction (Sales / Purchases)	42,766.66	41,220.38
Repo Transaction (Sales / Purchases)	309,008.34	433,717.90

The total secondary market transactions of T bills and T bonds decreased by 19.99 percent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 69,787 million issued to settle dues of CPC and to capitalize Sri Lankan Airlines.

3.5 Two way Quotes (Treasury Bills) - 20/10/2017

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.84	8.52	99.84	8.37	0.00
1 Month	99.29	8.62	99.30	8.48	0.01
2 Month	98.57	8.70	98.59	8.59	0.02
3 Month	97.83	8.80	97.87	8.65	0.04
4 Month	97.08	8.88	97.12	8.76	0.04
5 Month	96.30	9.00	96.36	8.85	0.06
6 Month	95.49	9.14	95.54	9.04	0.05
7 Month	94.72	9.17	94.78	9.08	0.06
8 Month	93.93	9.24	94.00	9.12	0.08
9 Month	93.15	9.26	93.24	9.14	0.09
10 Month	92.35	9.31	92.45	9.19	0.10
11 Month	91.54	9.36	91.67	9.22	0.13
12 Month	90.65	9.48	90.81	9.32	0.15

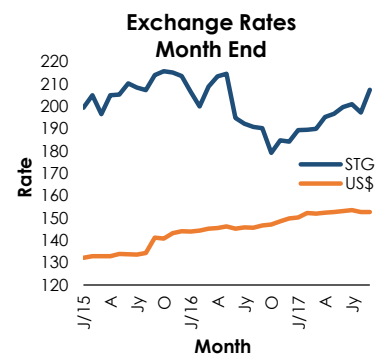
3.6 Two way Qoutes (Treasury Bonds) - 20/10/2017

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2018A	15	1-Feb-18	104	99.77	9.15	99.80	9.06	0.03
08.50%2018C	5	1-Apr-18	163	99.70	9.17	99.74	9.06	0.05
08.50%2018D	5	1-Jun-18	224	99.54	9.26	99.59	9.17	0.05
08.50%2018B	15	15-Jul-18	268	99.41	9.31	99.48	9.21	0.07
07.50%2018A	15	15-Aug-18	299	98.56	9.34	98.66	9.21	0.10
08.75%2018A	4	15-Oct-18	360	99.38	9.42	99.49	9.30	0.11
08.00%2018A	6	15-Nov-18	391	98.51	9.48	98.62	9.37	0.11
05.65%2019A	8	15-Jan-19	452	95.51	9.58	95.61	9.48	0.11
10.75%2019A	2	15-Jan-19	452	101.24	9.63	101.39	9.51	0.15
08.50%2019A	10	1-May-19	558	98.39	9.65	98.57	9.52	0.18
10.60%2019A	5	1-Jul-19	619	101.36	9.69	101.52	9.59	0.16
10.60%2019B	5	15-Sep-19	695	101.41	9.76	101.61	9.64	0.20
08.00%2019A	8	1-Nov-19	742	96.75	9.80	96.90	9.71	0.15
09.25%2020A	5	1-May-20	924	98.55	9.91	98.77	9.81	0.22
08.00%2020A	8	1-Jun-20	955	95.78	9.86	95.98	9.77	0.20
06.20%2020A	10	1-Aug-20	1,016	91.17	9.90	91.38	9.81	0.21
09.50%2020A	5	15-Dec-20	1,152	98.86	9.92	99.10	9.83	0.24
10.75%2021A	5	1-Mar-21	1,228	102.02	10.02	102.31	9.92	0.30
09.00%2021A	8	1-May-21	1,289	96.98	10.03	97.28	9.93	0.30
11.00%2021A	7	1-Aug-21	1,381	102.82	10.08	103.16	9.97	0.35
09.45%2021A	7	15-Oct-21	1,456	98.19	10.01	98.48	9.92	0.29
11.50%2021A	5	15-Dec-21	1,517	104.63	10.10	105.04	9.98	0.41
08.00%2022A	10	1-Jan-22	1,534	92.99	10.08	93.33	9.98	0.34
11.20%2022A	9	1-Jul-22	1,715	103.76	10.17	104.22	10.04	0.46
10.00%2022A	8	1-Oct-22	1,807	99.26	10.19	99.70	10.08	0.44
11.50%2023A	6	15-May-23	2,033	105.29	10.23	105.85	10.10	0.56
09.00%2023A	10	1-Sep-23	2,142	94.65	10.23	95.04	10.14	0.39
11.20%2023A	9	1-Sep-23	2,142	104.15	10.23	104.68	10.12	0.53
07.00%2023A	20	1-Oct-23	2,172	85.98	10.20	86.42	10.09	0.44
11.40%2024A	10	1-Jan-24	2,264	105.05	10.27	105.51	10.17	0.47
11.00%2024A	8	1-Aug-24	2,477	103.17	10.33	103.77	10.21	0.60
06.00%2024A	10	1-Dec-24	2,599	78.73	10.29	78.96	10.23	0.23
10.25%2025A	10	15-Mar-25	2,703	99.48	10.35	99.91	10.26	0.43
09.00%2025A	12	1-May-25	2,750	92.69	10.42	93.00	10.36	0.31
11.00%2025A	10	1-Aug-25	2,842	103.33	10.36	103.73	10.29	0.40
09.00%2026A	13	1-Feb-26	3,026	92.53	10.36	92.86	10.30	0.33
05.35%2026A	15	1-Mar-26	3,054	72.40	10.36	72.67	10.30	0.27
11.00%2026A	11	1-Jun-26	3,146	103.48	10.38	103.91	10.30	0.43
11.50%2026A	10	1-Aug-26	3,207	106.30	10.38	106.84	10.29	0.54
11.75%2027A	10	15-Jun-27	3,525	108.03	10.41	108.60	10.32	0.57
09.00%2028B	15	1-May-28	3,846	90.45	10.52	90.78	10.46	0.33
09.00%2028A	15	1-Jul-28	3,907	90.44	10.51	90.79	10.45	0.36
11.50%2028A	13	1-Sep-28	3,969	106.44	10.49	106.93	10.42	0.49
13.00%2029A	15	1-Jan-29	4,091	115.70	10.57	116.10	10.51	0.41
13.00%2029B	15	1-May-29	4,211	115.90	10.58	116.34	10.52	0.44
11.00%2030A	15	15-May-30	4,590	102.13	10.69	102.87	10.58	0.74
08.00%2032A	20	1-Jan-32	5,186	81.23	10.58	81.45	10.55	0.22
09.00%2032A	20	1-Oct-32	5,460	88.15	10.60	88.39	10.56	0.24
09.00%2033A	20	1-Jun-33	5,703	87.65	10.64	88.10	10.57	0.45
13.25%2033A	20	1-Jul-33	5,733	119.41	10.67	119.93	10.61	0.52
09.00%2033B	20	1-Nov-33	5,856	87.09	10.70	87.50	10.64	0.41
13.25%2034A	20	1-Jan-34	5,917	119.08	10.74	119.65	10.67	0.57
11.50%2035A	20	15-Mar-35	6,355	104.63	10.90	106.30	10.69	1.66
12.00%2041A	25	1-Jan-41	8,474	110.06	10.81	110.38	10.77	0.32
09.00%2043A	30	1-Jun-43	9,355	83.81	10.89	84.74	10.76	0.93
13.50%2044A	30	1-Jan-44	9,569	121.97	10.94	123.00	10.84	1.03
13.50%2044B	30	1-Jun-44	9,721	121.08	11.03	122.61	10.88	1.54
12.50%2045A	30	1-Mar-45	9,994	110.71	11.23	114.28	10.86	3.58

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) (a)	Week Ending - 20 Oct 2017			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	151.64	155.44	153.54	153.61	147.11
STG	198.19	204.87	201.53	203.97	180.92
Yen	1.33	1.38	1.36	1.37	1.42
Euro	178.18	184.85	181.52	181.98	161.45
INR(1)			2.36	2.36	2.20
SDR (As at 19 Oct 2017)			216.98	217.09	202.59
Central Bank purchases and sales(b) (US\$ Mn.)			Sep 2017	Month Ago	Year Ago
Purchases			186.50	200.00	131.29
Sales			-	-	15.20



Item	Week Ending	Week Ago	Year Ago
	20 Oct 2017		

Average Daily Interbank Volume (US\$ Mn.) 29.61 40.49 35.45

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) (2)

1 Month	154.57	154.22	147.79
3 Months	156.32	155.80	149.48

Average Daily Interbank Forward Volume (US\$ mn)

18.13 23.43 25.99

Outstanding Forward Volume (US\$ mn) (As at 19 Oct 2017) 1,540.94 1,546.50 1,346.54

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

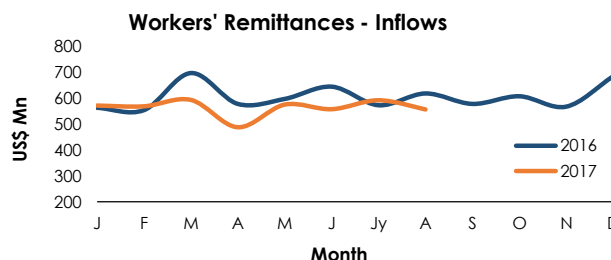
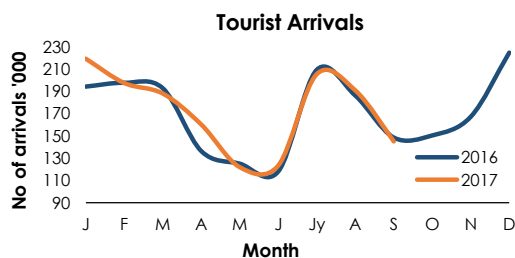
(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2016 Sep (a)(b)	2017 Sep (c)(d)	2016 Jan-Sep (a)(b)	2017 Jan-Sep (c)(d)	% Change
Tourist Arrivals	Number	148,499	145,077	1,508,405	1,551,931	2.89
Earnings from Tourism(d)	US\$ Mn.	254.77	248.90	2,587.88	2,662.55	2.89
	Rs.bn.	37.14	38.06	374.66	404.79	8.04
		2016 Aug	2017 Aug (c)	2016 Jan-Aug	2017 Jan- Aug(c)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	618.29	556.59	4,804.14	4,503.33	-6.26
	Rs. bn.	90.02	85.27	695.25	684.59	-1.53

(a) Revised (b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2016 (c) Provisional (d) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017



4.3 Official Reserve Assets as at 30th September 2017 (a)

Official Reserve Assets (USD Mn)	7,288.12
(1) Foreign Currency Reserves	6,295.15
(2) Reserve position in the IMF	67.63
(3) SDRs	2.30
(4) Gold	922.02
(5) Other Reserve Assets	1.02

(a) Provisional

4.4 International Reserves & foreign Currency Liquidity as at 31st August 2017 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	7,693.55
(1) Foreign currency reserves	6,688.00
(a) Securities	3,179.91
(b) Total currency and deposits with	3,508.08
(i) other national central banks, BIS	2,059.39
(ii) banks headquartered inside the reporting country of which located abroad	1.18
(iii) banks headquartered outside the reporting country	1,447.51
(2) Reserve position in the IMF	67.64
(3) SDRs	2.30
(4) Gold	934.59
(5) Other reserve assets	1.02

Predetermined Short-Term Net Drains on Foreign Currency Assets (b)					
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-3,789.49	-431.48	-121.3	-3,236.71
	Interest	-1,231.19	-110.75	-188.42	-932.03
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
	(i) Short positions (–)(c)	-1,900.74	-50.00	-910.74	-940.00
	(ii) Long positions (+)				
3. Other (specify)		-0.05	-0.05		
	inflows related to reverse repos (+)				
	other accounts payable (–)	-0.05	-0.05		

(a) Provisional

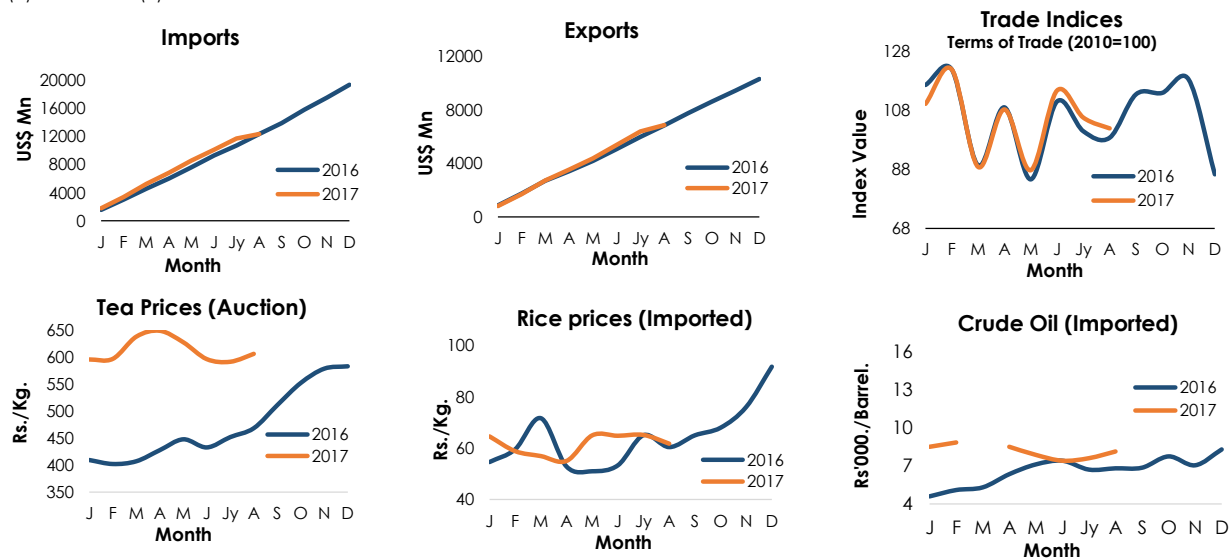
(b) This mainly includes only the predetermined outflows

(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

4.5 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-Aug 2017 (a)	Jan-Aug 2016	% Change	Jan-Aug 2017 (a)	Jan-Aug 2016	% Change
Exports	7,413.11	6,888.14 (b)	7.62	1,127,317.30	996,749.31 (b)	13.10
Agricultural	1,815.05	1,520.60	19.36	276,075.06	220,097.25	25.43
Industrial	5,562.26	5,337.61 (b)	4.21	845,792.89	772,319.54 (b)	9.51
Food, Beverages and Tobacco	259.08	222.41 (b)	16.49	39,442.94	32,174.95 (b)	22.59
Textiles and Garments	3,283.45	3,333.65	-1.51	499,204.49	482,332.19	3.50
Petroleum Products	252.69	185.39	36.30	38,434.66	26,827.33	43.27
Leather, Rubber products etc.	645.06	624.09	3.36	98,115.72	90,325.59	8.62
Other	1,121.98	972.07	15.42	170,595.08	140,659.48	21.28
Mineral	24.52	19.68	24.56	3,733.74	2,849.36	31.04
Other	11.29	10.25	10.13	1,715.61	1,483.15	15.67
Imports	13,599.07	12,402.88	9.64	2,066,993.84	1,795,038.46	15.15
Consumer Goods	2,952.13	2,824.85	4.51	448,707.70	408,766.00	9.77
Intermediate Goods	7,271.71	6,309.04	15.26	1,105,327.17	913,177.98	21.04
Investment Goods	3,237.74	3,259.57	-0.67	492,129.52	471,727.42	4.32
Other	137.48	9.43	1358.34	20,829.45	1,367.07	1,423.66
Trade Balance	-6,185.96	-5,514.75 (b)	-	-939,676.54	-798,289.16 (b)	-

(a) Provisional (b) Revised



4.6 Trade Indices (2010=100) (a)

Item	2017 August (b)	Month Ago (b)	Year Ago
Total Exports			
Value	139.27	141.25	120.57(c)
Quantity	139.51	143.52	128.38(c)
Unit Value	99.82	98.42	93.92(c)
Total Imports			
Value	166.19	142.40	147.59
Quantity	169.62	152.80	151.38
Unit Value	97.98	93.19	97.50
Terms of Trade	101.88	105.61	96.33(c)

(a) In US\$ Terms (b) Provisional (c) Revised

4.7 Commodity Prices

Item	August 2017 (a)	August 2016	% Change	August 2017 (a)	August 2016	% Change
	US\$ / Kg			Rs / Kg		
Colombo Tea Auction	3.96	3.22	23.10	607.19	468.81	29.50
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	402.97	414.84	-2.90	61,732.58	60,400.41	2.20
Sugar	479.65	558.56	-14.10	73,479.03	81,326.99	-9.60
Wheat	252.04	259.66	-2.90	38,610.60	37,807.16	2.10
	US\$ / Barrel			Rs / Barrel		
Crude Oil	53.07	46.71	13.6	8,130.07	6,800.80	19.5

(a) Provisional