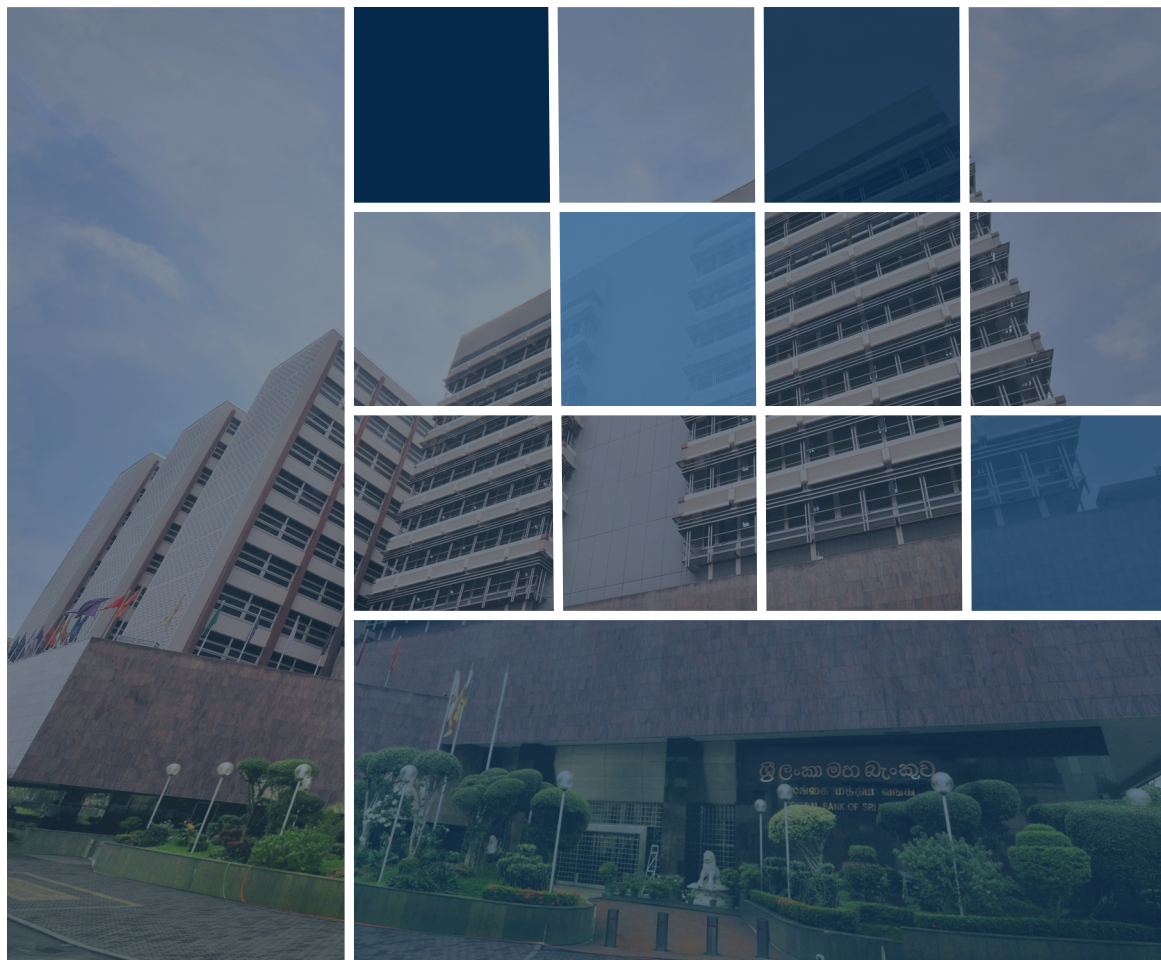


# Weekly Economic Indicators

11<sup>th</sup> August 2017



## Highlights

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### **Inflation, as measured by the change in the National Consumer Price Index (NCPI) (2013=100), decelerated in June 2017**

Inflation, as measured by the change in the National Consumer Price Index (NCPI) (2013=100), which is compiled by the Department of Census and Statistics (DCS), decelerated to 6.3 per cent in June 2017 from 7.1 per cent in May 2017, on year-on-year basis. Both Food and Non-food categories contributed towards the year-on-year inflation in June 2017. The change in the NCPI measured on an annual average basis remained at 6.1 per cent in June 2017, at same level of the previous month. When the monthly change is considered, the NCPI increased from 121.8 index points in May 2017 to 123.4 index points in June 2017. This monthly increase was mainly due to the increase in prices of the items in the Food Category. The NCPI Core inflation, which reflects the underlying inflation in the economy decreased to 4.1 per cent in June 2017 from 4.7 per cent in May 2017 on a year-on-year basis. This decline is due to relatively low monthly increase of items excluding Volatile food, Energy and Transport categories. Annual average NCPI Core inflation also declined from 6.4 per cent in May 2017 to 6.1 per cent in June 2017.

Inflation, as measured by the change in the Colombo Consumer Price Index (CCPI) (2013=100), which is compiled by the Department of Census and Statistics, decreased to 4.8 per cent in July 2017 from 6.1 per cent in June 2017, on year-on-year basis. When monthly change is considered, the CCPI declined by 0.7 index points to 119.4 index points in July from 120.1 index points in June 2017. This monthly decline was mainly due to the decrease in prices of the items in the Food category. CCPI Core inflation, which reflects the underlying inflation in the economy decreased to 4.9 per cent in July 2017 from 5.1 per cent in June 2017 on a year-on-year basis. Annual average CCPI Core inflation declined to 5.4 per cent in July 2017 from 5.5 per cent in June 2017.

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### **GDP grew at moderate pace during the first quarter of 2017**

The GDP grew by 3.8 per cent in real terms in the first quarter of 2017, mainly attributable to 6.3 per cent growth in Industry activities and 3.5 per cent growth in Services activities while Agriculture activities contracted by 3.2 per cent, in value added terms.

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During the first half of 2017, due to the increasing trend of tea prices the domestic tea production increased marginally and production of rubber decreased due to the slowdown of tapping activities. Meanwhile, the coconut production also declined during the similar period.

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### **During the week, crude oil spot prices showed a mixed performance.**

Within the week, overall price change of Brent was negligible while WTI price fell by US\$ 1.0 per barrel. Price decline at the beginning of the week was supported by increased crude oil exports from OPEC producers. The OPEC crude oil exports hit a record in July, largely due to increased production from Nigeria and Libya. However, prices rose during mid week as Saudi Arabia expects to cut supplies by at least 520,000 barrels per day in September and U.S. crude inventories have fallen more than expected. However, towards the end of the week, WTI price fell again due to concerns over global oversupply of crude oil and Brent price rose after the OPEC raised its outlook for oil demand in 2018 while forecasting lower output from rival oil producers next year.

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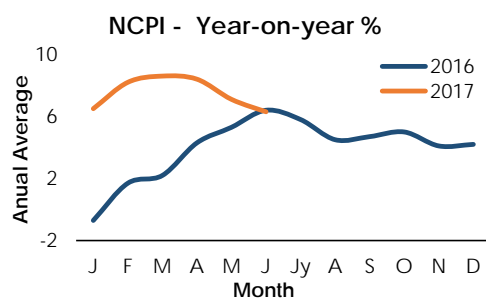
### **IIP showed a marginal increase on year-on-year basis in May 2017**

The IIP in May 2017 has increased by 0.1 per cent in comparison with the corresponding month of 2016. Among the major sub divisions of the manufacturing industries; volume of products of 'Coke and refined petroleum products' (12.0%); 'Rubber and plastic products ' (10.2%) and 'Other non-metallic mineral products' (6.9%) have shown remarkable increase in production during the month of May, 2017 compared to that of May, 2016 and 'Chemicals & chemical products' and 'Beverages' decreased by 21.1% and 5.7% respectively during this period.

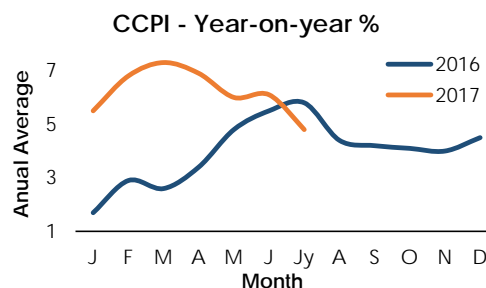
# Real Sector

## 1.1 Prices Indices

Item (2013=100)	June 2017	Month Ago	Year Ago
National Consumer Price Index (NCPI)	123.4	121.8	116.1
Monthly Change %	1.3	0.7	2.1
Annual Average Change %	6.1	6.1	3.1
Year - on - Year Change %	6.3	7.1	6.4
Core Inflation - ( NCPI )	123.1	123	118.2
Annual Average Change %	6.1	6.4	5.3
Year - on - Year Change %	4.1	4.7	7.5



Item (2013=100)	July 2017	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI)	119.4	120.1	113.9
Monthly Change %	-0.6	1.6	0.6
Annual Average Change %	5.4	5.5	3.4
Year - on - Year Change %	4.8	6.1	5.8
Core Inflation - ( CCPI )	122.5	122.8	116.8
Annual Average Change %	5.4	5.5	5.1
Year - on - Year Change %	4.9	5.1	5.0

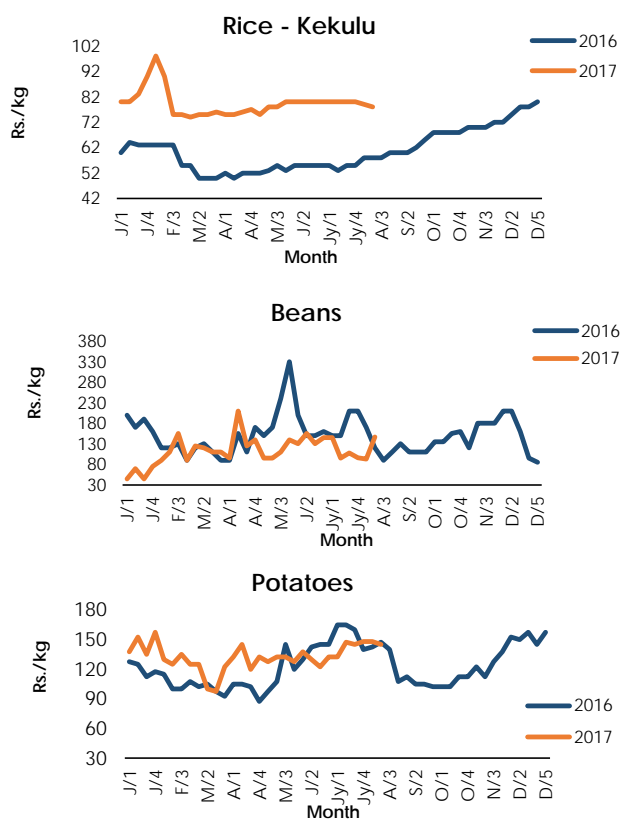


## 1.2 Pettah Market

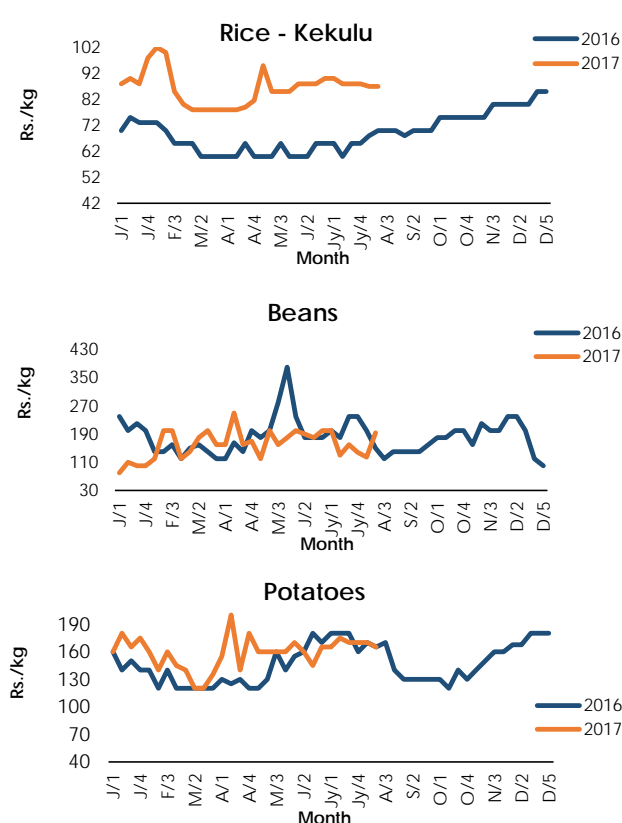
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending 11 <sup>th</sup> Aug 2017	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending 11 <sup>th</sup> Aug 2017	Week Ago	Month Ago	Year Ago Annual Avg
	Rs / Kg				Rs / Kg			
<b>Rice</b>								
Samba	92.00	93.00	95.25	80.97	98.00	98.00	100.50	90.39
Kekulu (Red)	78.00	79.00	80.00	60.29	87.00	87.00	88.50	68.73
<b>Vegetables</b>								
Beans	147.00	93.00	103.50	147.16	193.00	127.00	152.00	179.12
Cabbage	60.00	73.00	97.00	76.62	100.00	113.00	146.75	115.10
Carrots	93.00	157.00	150.00	121.42	150.00	200.00	202.50	158.24
Tomatoes	100.00	100.00	108.25	75.00	140.00	123.00	146.25	107.06
Pumpkins	52.00	73.00	112.75	60.29	90.00	93.00	142.75	83.33
Snake Gourd	103.00	117.00	115.25	76.18	140.00	143.00	150.25	112.94
Brinjals	105.00	110.00	95.75	66.57	157.00	147.00	142.50	103.92
Ash-Plantains	85.00	75.00	78.25	67.65	120.00	110.00	116.25	95.69
<b>Other Foods</b>								
Red-Onions (Local)	157.00	110.00	174.50	92.66	187.00	150.00	213.75	131.74
Big-Onions (Local)	n.a.	n.a.	n.a.	74.50	n.a.	n.a.	n.a.	96.47
Potatoes (N'Eliya)	145.00	148.00	142.63	122.58	165.00	170.00	168.75	146.23
Dried Chillies (Imported)	185.00	170.00	163.25	293.68	220.00	210.00	205.00	350.78
Dhal (Indian)	132.00	133.00	134.50	160.16	150.00	150.00	152.50	171.41
Eggs	11.00	13.00	13.00	14.30	11.75	14.00	13.50	14.79
Coconut (Each)	61.00	60.00	50.00	34.69	75.00	73.00	63.25	47.60
<b>Fish*</b>								
Kelawalla	530.00	500.00	507.50	508.20	820.00	800.00	835.00	682.00
Balaya	300.00	200.00	280.00	327.29	400.00	300.00	380.00	424.79
Salaya	120.00	80.00	120.00	141.43	200.00	160.00	190.00	197.14
Paraw (Small)	580.00	520.00	563.33	540.36	680.00	620.00	666.67	638.54

\* Prices collected from the Fisheries Trade Centre, Peliyagoda.

## Pettah Market-Wholesale Prices



## Pettah Market-Retail Prices



### 1.3 Dambulla Market

Item (Rs / Kg)	Week Ending 10 <sup>th</sup> Aug 2017	
	Wholesale (Average)	Retail (Average)
<b>Rice</b>		
Samba	93.50	97.50
Kekulu (Red)	80.75	85.00
<b>Vegetables</b>		
Beans	143.75	163.75
Carrot	129.38	149.38
Tomatoes	77.50	98.13
Pumpkins	46.88	67.50
Snake Gourd	63.75	83.75
Ash-Plantains	64.00	83.75
<b>Other Foods</b>		
Red-Onions (Local)	120.63	138.13
Big-Onions (Local)	97.50	107.50
Potatoes (N'Eliya)	128.75	140.00
Dried Chillies(Imported)	168.13	180.00
Coconut (Each)	54.13	60.38

### 1.4 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	11 <sup>th</sup> Aug 2017	Week Ago
<b>Rice</b>		
Samba	97.00	98.00
Kekulu (Red)	84.00	84.00
<b>Vegetables</b>		
Beans	157.00	117.00
Cabbage	137.00	177.00
Carrots	197.00	237.00
Tomatoes	177.00	177.00
Pumpkins	117.00	137.00
Snake Gourd	160.00	197.00
Brinjals	157.00	157.00
Ash-Plantains	137.00	137.00
<b>Other Foods</b>		
Red-Onions (Imported)	n.a.	n.a.
Big-Onions (Imported)	95.00	95.00
Potatoes (Imported)	117.00	117.00
Dried Chillies (Imported)	207.00	207.00
Dhal (Indian)	157.00	158.00
Eggs (Red)(Each)	14.00	14.00
Coconut (Each)	65.00	63.00
<b>Fish</b>		
Kelawalla	967.00	977.00
Balaya	457.00	427.00
Salaya	207.00	180.00
Paraw (Small)	813.00	800.00

### 1.5 Marandagamula Market

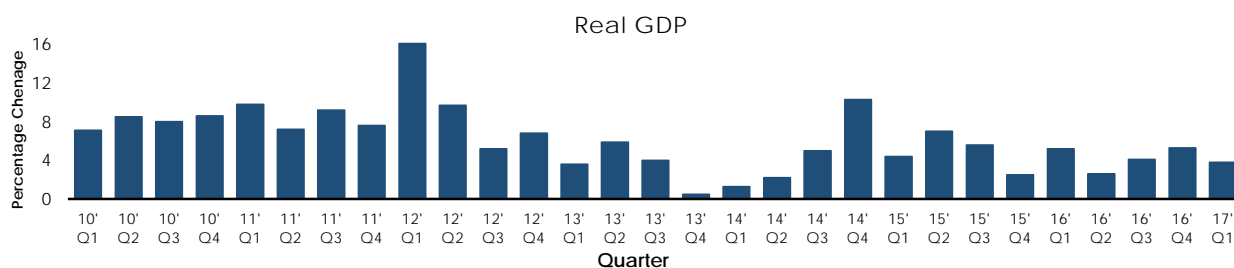
Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 11 <sup>th</sup> Aug 2017	Week Ago	Month Ago	Year Ago
Samba	91.75	91.00	91.58	77.58
Sudu Kekulu	82.25	82.50	82.38	62.91
Raw Red	80.88	80.75	80.30	59.59
Nadu	88.88	85.50	88.75	66.62

## 1.6 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2015 Annual (a)(b)	2016 Annual (a)	2016 1 <sup>st</sup> Qtr (a)(b)	2017 1 <sup>st</sup> Qtr (a)
Agriculture	4.8	-4.2	-0.2	-3.2
Industry	2.1	6.7	9.1	6.3
Services	5.7	4.2	3.7	3.5
Taxes less subsidies on products	7.5	6.2	5.9	2.9
<b>GDP</b>	<b>4.8</b>	<b>4.4</b>	<b>5.1</b>	<b>3.8</b>

(a) Provisional (b) Revised

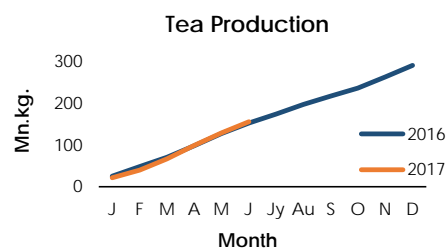
Source: Department of Census and Statistics



## 1.7 Agriculture Production

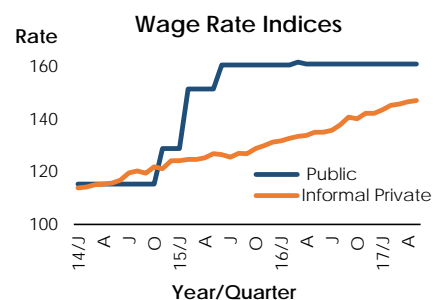
Item	Unit	2017(a) Jan - Jun	2016 Jan - Jun	% Change
Tea	(Mn Kg)	155.50	154.30	0.80
Rubber	(Mn Kg)	45.10	47.90	-5.90
Coconut	(Mn Kg)	1,288.60	1,483.80	-13.20

(a) Provisional



## 1.8 Wages rate Indices

Item	2017 May	2016 May	% Change
Public Sector Employees (2012 = 100)	160.8	160.8	0.0
Informal Private Sector Employees (2012 = 100)	147.0	134.9	8.9
Agriculture	147.8	133.3	10.9
Industry	152.3	138.0	10.4
Services	141.5	132.7	6.7



## 1.9 Employment (a)

Item	2016 1 <sup>st</sup> Qtr	2017 (b) 1 <sup>st</sup> Qtr	2016 (b) Annual
Labour Force Participation rate	54.1	54.7	53.8
Unemployment rate	4.2	4.1	4.4

### Employed Persons by Sectors (c) (as a % of total employment)

Agriculture	28.5	27	27.1
Industry	26	28	26.4
Services	45.5	45	46.5

(a) The working age population aged 15 and above

(b) Provisional (c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



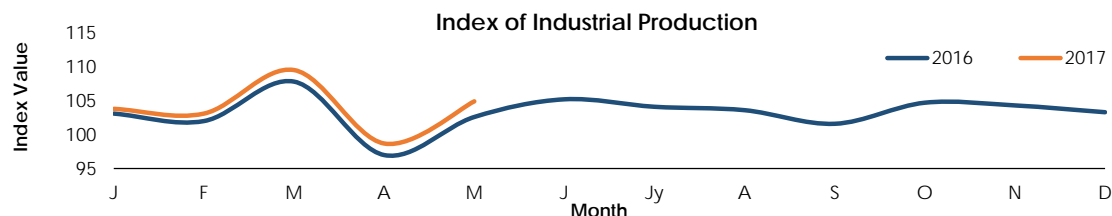
## 1.10 Index of Industrial Production (IIP) (2015 = 100) (a)

Item	Index of Industrial Production (IIP)		
	2017 May (b)	2016 May (b)	% Change
<b>Index of Industrial Production</b>	<b>104.9</b>	<b>102.6</b>	<b>2.3</b>
Food products	102.9	102.8	0.1
Wearing apparel	112.1	109.0	2.8
Other non-metallic mineral products	109.6	102.5	6.9
Coke and refined petroleum products	101.5	90.6	12.0
Rubber and plastic products	115.0	104.3	10.2
Chemicals and chemical products	80.6	101.9	-21.0
Beveragesproducts	88.1	93.4	-5.7

(a) Major 8 sub divisions.

Source: Department of Census and Statistics

(b) Provisional (c) Revised



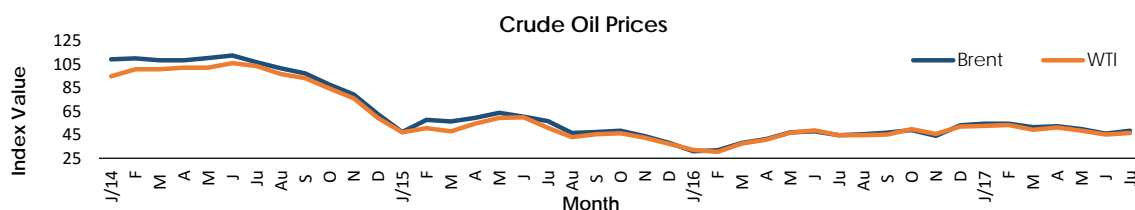
## 1.11 Average Crude Oil Prices

Month	2016			2017		
	Spot Prices (US \$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)	Spot Prices (US \$/bbl)		CPC Import Prices (CIF) (US\$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	31.10	31.96	31.87	54.41	52.50	57.39
February	31.93	30.32	35.36	54.50	53.41	58.65
March	38.06	37.55	36.85	51.33	49.33	-
April	41.25	40.75	44.05	52.25	51.17	56.48
May	47.00	46.69	48.84	49.81	48.48	51.66
June	47.82	48.76	50.95	45.87	45.18	48.47
July	44.54	44.65	46.10	48.52	46.63	-
August	45.50	44.72	46.71	-	-	-
September	46.80	45.20	46.99	-	-	-
October	49.01	49.70	52.70	-	-	-
November	44.01	45.66	47.66	-	-	-
December	53.07	51.96	55.69	-	-	-

	2016		2017	
04 August	40.93	41.92	52.98	49.57
07 August	-	-	51.92	49.37
08 August	42.84	43.06	52.55	49.07
09 August	42.97	42.78	52.53	49.59
10 August	41.79	41.75	52.96	48.54

Sources: Reuters  
Ceylon Petroleum Corporation

(\*) CPC import prices are not directly comparable with spot prices of WTI and Brent as CPC is import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also Part of the imports of CPC are on a term contract basis.



## Highlights

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Weekly AWPR for the week ending 11 August 2017 declined by 26 bps to 11.72% compared to the previous week.

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Broad money (M2b) expanded by 21.2 %, on a year-on-year basis, in June 2017.

Net Credit to the Government from the banking system showed an decrease of Rs. 5.1 bn in June 2017.

Credit to public corporations recorded an decrease of Rs. 10.6 bn in June 2017.

Credit extended to the private sector increased by Rs. 80.3 bn in June 2017.

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The reserve money decreased compared to the previous week mainly due to decrease in deposits held by the commercial banks.

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The total outstanding market liquidity increased to a surplus of Rs. 26.09 bn by end of the week, compared to Rs. 14.25 bn by the end of last week.

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By 11 August 2017, the All Share Price Index (ASPI) declined by 1.14% to 6,493 points and the S&P SL20 Index declined by 1.59% to 3,724 points, compared to the previous week.

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# Monetary Sector

## 2.1 Interest Rates

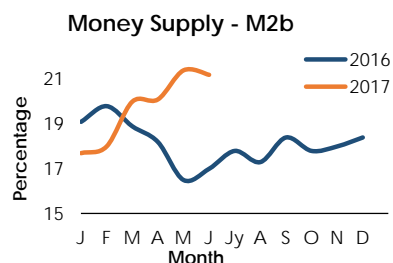
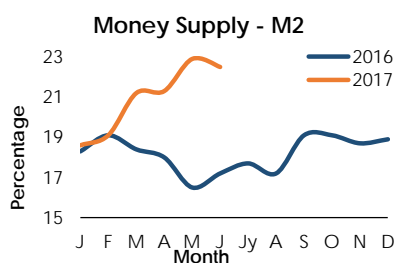
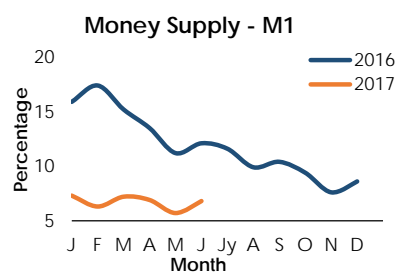
Item	Week Ending 11 Aug 2017	Week Ago	Year Ago		
<b>Policy Interest Rates</b>					
Standing Deposit Facility Rate	7.25	7.25	7.00		
Standing Lending Facility Rate	8.75	8.75	8.50		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.66	8.74	8.40		
<b>Sri Lanka Inter Bank Offered Rate (SLIBOR)</b>					
1-day	8.71	8.75	8.41		
7-day	9.26	9.38	9.46		
1-Month	9.96	10.10	10.52		
3-Month	10.68	10.86	10.81		
6-Month	12.00	12.00	11.42		
12-Month	12.41	12.41	11.92		
<b>Treasury Bill Yields (Excluding 10% withholding tax)</b>					
91-day	8.87	9.03	9.01		
182-day	9.02	9.16	9.92		
364-day	9.38	9.48	10.72		
<b>Licensed Commercial Banks</b>					
Average Weighted Prime Lending Rate (AWPR)	11.72	11.98	11.45		
	June 2017	Month Ago	Year Ago		
Savings Deposits	0.50-09.00	0.50-09.00	0.50-9.00		
One Year Fixed Deposits	4.89-15.00	4.89-15.00	4.50-15.00		
	July 2017	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	9.19	9.13	7.10		
Average Weighted Fixed Deposit Rate (AWFDR)	11.78	11.66	8.99		
	June 2017	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	13.73	13.57	12.09		
<b>National Savings Bank (NSB)</b>					
	June 2017	Month Ago	Year Ago		
Savings Deposits	4.00	4.25	4.50		
One Year Fixed Deposits	11.00	11.00	10.00		
<b>Treasury Bond Auction</b>					
	04 Years & 11 Months		09 Years & 10 Months		
	27/7/2017		27/7/2017		
Coupon rate	11.20		11.75		
Weighted Average Yield (Excluding 10% withholding tax)	10.43		10.59		
<b>Bankwise- AWPR</b>	<b>Week ending 11 Aug 2017</b>	<b>Week Ago</b>	<b>Bankwise- AWPR</b>	<b>Week ending 11 Aug 2017</b>	<b>Week Ago</b>
Bank of Ceylon	12.67	12.76	HSBC	9.12	9.08
People's Bank	12.53	12.50	Standard Chartered Bank	11.94	12.02
Hatton National Bank	12.17	13.01	Citi Bank	9.74	11.80
Commercial Bank of Ceylon	12.45	13.08	Deutsche Bank	10.11	10.65
Sampath Bank	14.12	12.43	Habib Bank	11.88	10.76
Seylan Bank	12.68	13.00	Indian Bank	13.38	13.38
Union Bank of Colombo	14.48	15.16	Indian Overseas Bank	13.88	13.88
Pan Asia Banking Corporation	15.21	15.21	MCB Bank	13.02	13.94
Nations Trust Bank	12.65	13.12	State Bank of India	12.73	12.73
DFCC Bank	14.30	14.07	Public Bank	13.00	14.00
NDB Bank	15.50	12.25	ICICI Bank	10.11	10.26
Amana Bank	13.41	13.68	Axis Bank	11.50	12.56
Cargills Bank	14.54	14.12			



## 2.2 Money Supply

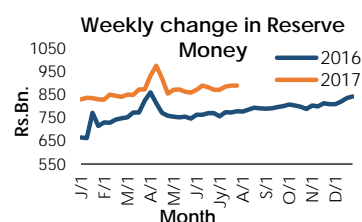
Item	Rs. bn			Annual Change (%)		
	2017 Jun (a)	Month Ago	Year Ago	2017 Jun (a)	Month Ago	Year Ago
Reserve Money	891.6	859.8	757.2	17.8	17.3	24.5
M1	753.9	741.8	705.6	6.8	5.7	12.1
M2	5,281.4	5,214.4	4,310.5	22.5	22.9	17.2
M2b	5,872.5	5,803.2	4,843.7	21.2	21.4	17.0
Net Foreign Assets of the Banking System (b)	-246.0	-318.5	-492.0	50.0	31.9	-139.4
Monetary Authorities	598.1	544.0	413.5	44.6	28.7	-23.2
Commercial Banks	-844.1	-862.5	-905.5	6.8	3.1	-21.7
Domestic Banking Units (DBUs)	-309.7	-317.0	-331.9	6.7	4.1	-33.2
Offshore Banking Units (OBUs)	-534.4	-545.5	-573.6	6.8	2.5	-15.9
Net Domestic Assets of the Banking System (b)	6,118.5	6,121.7	5,335.7	14.7	16.6	22.8
Net Credit to the Government	2,234.6	2,239.7	2,005.4	11.4	13.9	19.8
Monetary Authorities	410.9	414.7	456.1	-9.9	1.8	144.2
Commercial Banks	1,823.8	1,825.1	1,549.3	17.7	17.1	4.2
DBUs	1,454.7	1,453.5	1,157.6	25.7	25.2	-4.2
OBUs	369.0	371.6	391.7	-5.8	-6.6	40.8
Credit to Public Corporations	551.1	561.7	484.9	13.7	14.7	0.5
DBUs	313.9	312.0	261.3	20.1	18.7	29.1
OBUs	237.2	249.8	223.6	6.1	10.0	-20.2
Credit to the Private Sector	4,505.3	4,425.0	3,798.1	18.6	18.9	28.2
DBUs	4,186.8	4,119.4	3,523.3	18.8	19.4	29.4
OBUs	318.5	305.6	274.8	15.9	12.5	14
Other Items (Net)	-1,172.5	-1,104.8	-952.7	-23.1	-18.9	-23.2

(a) Provisional (b) In relation to M2b



## 2.3 Weekly change in Reserve Money

Item	10 Aug 2017	Week Ago	Change
Reserve Money (Rs.Mn.)	892,343	896,702	-4,360



## 2.4 Money Market Activity( Overnight)

Item	08.08.2017	09.08.2017	10.08.2017	11.08.2017
<b>Call Money Market</b>				
Weighted Average Rate (% p.a.)	8.70	8.71	8.63	8.58
Gross Volume (Rs. Mn)	8,440.00	18,575.00	14,115.00	13,860.00
<b>Repo Market</b>				
Weighted Average Rate (% p.a.)	8.77	8.77	8.75	8.57
Gross Volume (Rs. Mn)	9,202.00	6,441.00	5,012.00	4,765.00

## 2.5 CBSL Securites Portfolio

Item	08.08.2017	09.08.2017	10.08.2017	11.08.2017
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	118,301.43	118,301.43	118,301.43	117,801.43
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	115,829.70	115,855.04	115,874.10	115,451.12

## 2.6 Open Market Operations

Item	08.08.2017	09.08.2017	10.08.2017	11.08.2017
<b>Short-Term Auction</b>				
Repo Amount Offered (Rs. bn)	20.00	19.00	23.00	18.00
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00
Tenure (No. of Days)	1	1	1	1
Bids Received (Rs. bn)	21.84	9.70	9.76	13.30
Amount Accepted (Rs. bn)	20.00	9.70	2.36	13.30
Minimum Accepted Rate (% p.a)	7.31	7.31	7.30	7.29
Maximum Accepted Rate (% p.a)	7.34	7.33	7.32	7.31
Weighted Average Yield Rate (% p.a.)	7.33	7.32	7.31	7.30
<b>Outright Auctions</b>				
Outright Sales Amount Offered (Rs. bn)	0.00	0.00	5.00	5.00
Outright Purchase Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00
Settlement Date	-	-	11.08.2017	11.08.2017
Maturity Date	-	-	08.09.2017	15.09.2017
Tenure (No. of Days)	0	0	35	42
Bids Received (Rs. bn)	0.00	0.00	2.00	2.00
Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.50
Minimum Accepted Rate (% p.a)	0.00	0.00	0.00	8.50
Maximum Accepted Rate (% p.a)	0.00	0.00	0.00	8.50
Weighted Average Yield Rate (% p.a.)	0.00	0.00	0.00	8.50
<b>Long Term Auction</b>				
Repo Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00
Reverse Repo Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00
Settlement Date	-	-	-	-
Maturity Date	-	-	-	-
Tenure (No. of Days)	0.00	0.00	0.00	0.00
Bids Received (Rs. bn)	0.00	0.00	0.00	0.00
Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00
Minimum Accepted Rate (% p.a)	0.00	0.00	0.00	0.00
Maximum Accepted Rate (% p.a)	0.00	0.00	0.00	0.00
Weighted Average Yield Rate (% p.a.)	0.00	0.00	0.00	0.00
<b>Standing Facility</b>				
Standing Deposit Facility (Rs. bn)	22.181	14.446	30.152	13.243
Standing Lending Facility (Rs. bn)	18.386	11.775	1.111	0.456
<b>Total Outstanding Market Liquidity (Rs. bn)</b>	<b>23.795</b>	<b>12.371</b>	<b>31.401</b>	<b>26.087</b>

## 2.7 Credit Cards (a)

Item	2017		2016
	End Jun (b)	End May	End Dec
Total Number of Active Cards	1,374,538	1,368,764	1,309,248
Local (accepted only locally)	28,293	28,442	29,109
Global (accepted globally)	1,346,245	1,340,322	1,280,139
Outstanding balance (Rs.mn)	79,406	78,882	74,892
Local (accepted only locally)	722	742	839
Global (accepted globally)	78,684	78,140	74,053

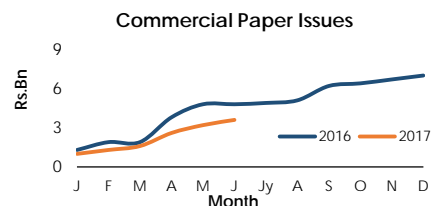
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

## 2.7 Commerical Paper Issues (a)

Item (Rs. bn.)	2017	2017	2016
	End Jun (b)	End May	End Dec
Total Issues - Cumulative (c)	3.6	3.2	7.0
Outstanding (as at end of the period )	2.3	2.6	2.2

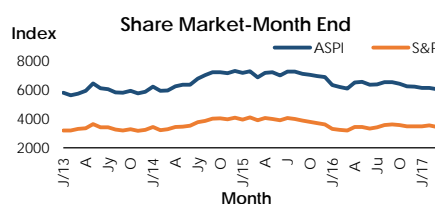
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



## 2.8 Share Market

Item	Week Ending 11 Aug 2017	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,492.69	6,567.43	6,514.77
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,724.21	3,784.51	3,554.64
Average Daily Turnover (Rs. mn)	450.10	698.80	728.60
Market Capitalisation (Rs.bn)	2,944.80	2,978.70	2,776.29



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### **Government revenue increased in the first quarter of 2017.**

Government revenue increased to 3.4 per cent of GDP in the first quarter of 2017 from 2.8 per cent in the first quarter of 2016 as a result of continued efforts taken by the government to enhance revenue collection. Tax revenue as a per cent of GDP in the first quarter of 2017 increased to 3.2 per cent as recorded in the first quarter of 2016. Non tax revenue as a per cent of GDP remained unchanged. During the first quarter of 2017 total revenue in nominal terms increased by 26.2 per cent to Rs. 436.0 billion from Rs. 345.6 billion in the first quarter of 2016, reflecting increases in tax revenue.

### **Total expenditure & net lending also increased in the first quarter of 2017.**

Total expenditure and net lending as a percentage of GDP also increased to 4.9 per cent in the first quarter 2017 from 4.3 per cent in the first quarter of 2016 due to the increase in both recurrent expenditure, and capital expenditure and net lending. Accordingly, in nominal terms, total expenditure and net lending increased by 20.9 per cent to Rs. 636.3 billion in the first quarter of 2017 from Rs. 526.3 billion in the first quarter of 2016. Public investment, which amounted to 1.2 per cent of GDP in the first quarter of 2017, was significantly higher than 0.8 per cent of GDP recorded in the first quarter of 2016.

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### **Budget deficit mainly financed through domestic sources.**

In the first quarter of 2017, the overall budget deficit of Rs. 199.7 billion was mainly financed through domestic sources. Accordingly, foreign financing was a net repayment of Rs. 50.7 billion compared to the net repayment of Rs. 85.7 in the corresponding period of previous year, while the overall deficit was financed through domestic sources. Consequently, net domestic financing in the first quarter of 2017 amounted to Rs. 250.3 billion compared to Rs. 266.5 billion in the the first quarter of previous year.

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### **Outstanding central government debt increased.**

As at end March 2017, central government debt increased by 3.4 per cent to Rs. 9,702.8 billion from Rs. 9,387.3 billion recorded at the end of 2016. The domestic debt increased by Rs. 284.7 billion to Rs. 5,626.2 billion as at end March 2017 from Rs. 5,341.5 billion recorded as at end 2016, while the foreign debt increased to Rs. 4,076.7 billion by end March 2017 from Rs. 4,045.8 billion in end 2016.

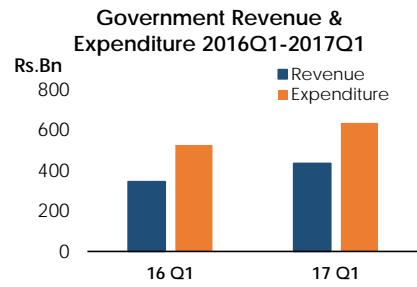
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# Fiscal Sector

## 3.1 Government Finance (Rs.bn)

Item	2016 Q1	2017 Q1(a)
<b>Revenue and Grants</b>	<b>345.6</b>	<b>436.7</b>
Revenue	345.6	436.0
Tax	325.4	415.1
Non tax	20.2	20.9
Grants	0.0	0.7
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>526.3</b>	<b>636.3</b>
Recurrent	426.5	484.2
Capital & Lending Minus Repayments	99.8	152.1

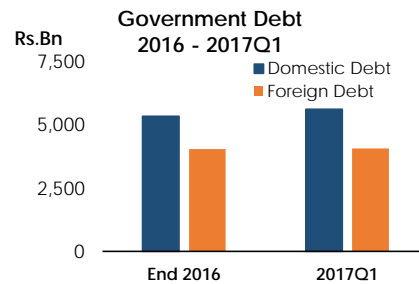
(a) Provisional



## 3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2016	2017 Q1(a)
<b>Total domestic debt</b>	<b>5,341.5</b>	<b>5,625.8</b>
of which		
Treasury bills	779.6	781.2
Treasury bonds	3,714.8	3,802.2
Rupee loans	24.1	24.1
<b>Total foreign debt</b>	<b>4,045.8</b>	<b>4,076.6</b>
Total outstanding govt. debt	9,387.3	9,702.5

(a) Provisional



## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 09<sup>th</sup> August 2017

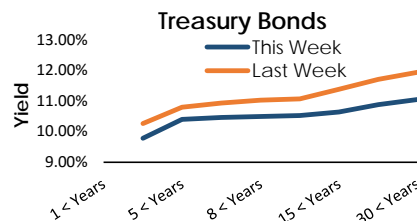
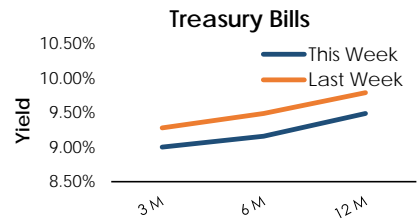
Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	8.87%	9.03%	9.07%	8.93%	9.00%	9.28%
	6 Months	9.02%	9.16%	9.22%	9.09%	9.16%	9.49%
	12 Months	9.38%	9.48%	9.59%	9.39%	9.49%	9.79%
Treasury Bonds(b)	< 2 Years	-	-	9.87%	9.70%	9.78%	10.27%
	< 5 Years	-	10.43%	10.45%	10.35%	10.40%	10.80%
	< 6 Years	-	-	10.51%	10.41%	10.46%	10.94%
	< 8 Years	-	-	10.55%	10.45%	10.50%	11.03%
	< 10 Years	-	10.59%	10.57%	10.49%	10.53%	11.07%
	< 15 Years	-	-	10.73%	10.54%	10.64%	11.39%
	< 20 Years	-	-	10.91%	10.86%	10.88%	11.71%
	< 30 Years	-	-	11.12%	10.98%	11.05%	11.94%

(a) Primary market transactions during the week ending 09/08/2017

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity Period

*The secondary market yield rates of T-Bills and T-Bonds have decreased during the reporting week compared to the previous week.*

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	3.79%	3.90%
	27-Jul-21	6.250%	4.11%	4.25%
	18-Jan-22	5.750%	4.32%	4.41%
	25-Jul-22	5.875%	4.48%	4.60%
	14-Jan-19	6.000%	3.22%	3.35%
	11-Apr-19	5.125%	3.30%	3.42%
	3-Jun-25	6.125%	5.30%	5.36%
Sovereign Bonds	3-Nov-25	6.850%	5.38%	5.46%
	18-Jul-26	6.825%	5.46%	5.55%
	11-May-27	6.200%	5.56%	5.64%



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 09<sup>th</sup> August 2017)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	826,949.43	826,957.43
Treasury Bonds (a)	4,020,179.19	4,020,179.19
<b>Total</b>	<b>4,847,128.62</b>	<b>4,847,136.62</b>
T-bills and T-bonds held by Foreigners	254,125.76	254,991.73
Sri Lanka Development Bonds (SLDB)	639,852.40	640,606.90

*The outstanding stock of T-bills and T-bonds held by foreigners was decreased by 0.34 per cent during the reporting week.*

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	30,000.00	31,000.00
Total Bids Received	106,931.00	126,229.00
Total Bids Accepted	29,767.00	30,951.00
Treasury Bonds		
Amount Offered	-	22,000.00
Total Bids Received	-	61,749.00
Total Bids Accepted	-	22,000.00

*The weekly T-bill auction was over subscribed by 3.6 times during the reporting week.*

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	32,882.78	39,604.21
Repo Transaction (Sales / Purchases)	184,007.65	274,123.67
Treasury Bonds		
Outright Transaction (Sales / Purchases)	121,360.38	87,282.27
Repo Transaction (Sales / Purchases)	514,869.41	718,675.90

*The total secondary market transactions of T bills and T bonds decreased by 23.81 percent in the reporting week compared to the previous week.*

(a) Excludes Treasury bonds amounting to Rs. 69,787 million issued to settle dues of CPC and to capitalize Sri Lankan Airlines.

### 3.5 Two way Quotes ( Treasury Bills ) - 11/08/2017

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.83	8.79	99.83	8.67	0.00
1 Month	99.27	8.89	99.28	8.77	0.01
2 Month	98.53	8.95	98.55	8.85	0.02
3 Month	97.79	8.96	97.82	8.83	0.03
4 Month	97.04	9.02	97.08	8.89	0.04
5 Month	96.28	9.05	96.32	8.94	0.04
6 Month	95.51	9.11	95.56	9.00	0.06
7 Month	94.72	9.17	94.79	9.05	0.07
8 Month	93.93	9.23	94.01	9.11	0.08
9 Month	93.12	9.29	93.22	9.17	0.09
10 Month	92.33	9.34	92.43	9.21	0.11
11 Month	91.52	9.38	91.63	9.26	0.11
12 Month	90.63	9.50	90.81	9.32	0.17

### 3.6 Two way Qoutes ( Treasury Bonds ) - 11/08/2017

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2018A	15	1-Feb-18	174	99.61	9.34	99.67	9.21	0.06
08.50%2018C	5	1-Apr-18	233	99.45	9.38	99.55	9.21	0.10
08.50%2018D	5	1-Jun-18	294	99.31	9.37	99.40	9.26	0.09
08.50%2018B	15	15-Jul-18	338	99.16	9.45	99.26	9.34	0.10
07.50%2018A	15	15-Aug-18	369	98.11	9.51	98.25	9.35	0.14
08.75%2018A	4	15-Oct-18	430	99.13	9.53	99.26	9.41	0.13
08.00%2018A	6	15-Nov-18	461	98.14	9.58	98.29	9.45	0.15
05.65%2019A	8	15-Jan-19	522	94.68	9.73	94.83	9.61	0.15
10.75%2019A	2	15-Jan-19	522	101.34	9.71	101.52	9.57	0.18
08.50%2019A	10	1-May-19	628	97.83	9.89	98.06	9.74	0.23
10.60%2019A	5	1-Jul-19	689	101.07	9.95	101.42	9.74	0.35
10.60%2019B	5	15-Sep-19	765	101.11	9.99	101.44	9.81	0.33
08.00%2019A	8	1-Nov-19	812	96.36	9.85	96.62	9.72	0.26
09.25%2020A	5	1-May-20	994	97.95	10.12	98.23	10.00	0.28
08.00%2020A	8	1-Jun-20	1025	95.07	10.05	95.30	9.95	0.23
06.20%2020A	10	1-Aug-20	1086	90.25	10.07	90.55	9.95	0.29
09.50%2020A	5	15-Dec-20	1222	98.29	10.11	98.60	10.00	0.30
10.75%2021A	5	1-Mar-21	1298	101.15	10.35	101.40	10.27	0.25
09.00%2021A	8	1-May-21	1359	95.72	10.41	95.93	10.34	0.21
11.00%2021A	7	1-Aug-21	1451	101.80	10.43	102.20	10.31	0.40
09.45%2021A	7	15-Oct-21	1526	97.19	10.29	97.37	10.23	0.19
11.50%2021A	5	15-Dec-21	1587	104.01	10.32	104.32	10.23	0.31
08.00%2022A	10	1-Jan-22	1604	91.88	10.34	92.18	10.25	0.30
11.20%2022A	9	1-Jul-22	1785	102.78	10.45	103.23	10.34	0.45
10.00%2022A	8	1-Oct-22	1877	97.93	10.53	98.49	10.38	0.56
11.50%2023A	6	15-May-23	2103	103.77	10.60	104.17	10.51	0.40
09.00%2023A	10	1-Sep-23	2212	93.19	10.55	93.64	10.44	0.45
11.20%2023A	9	1-Sep-23	2212	102.68	10.59	103.20	10.47	0.52
07.00%2023A	20	1-Oct-23	2242	84.30	10.53	84.73	10.43	0.43
11.40%2024A	10	1-Jan-24	2334	103.57	10.61	104.10	10.50	0.53
11.00%2024A	8	1-Aug-24	2547	101.56	10.68	102.08	10.57	0.52
06.00%2024A	10	1-Dec-24	2669	77.25	10.54	77.66	10.44	0.41
10.25%2025A	10	15-Mar-25	2773	97.79	10.68	98.47	10.54	0.68
09.00%2025A	12	1-May-25	2820	91.82	10.57	92.27	10.48	0.44
11.00%2025A	10	1-Aug-25	2912	101.80	10.66	102.47	10.53	0.67
09.00%2026A	13	1-Feb-26	3096	91.28	10.58	91.64	10.51	0.36
05.35%2026A	15	1-Mar-26	3124	71.02	10.58	71.29	10.52	0.27
11.00%2026A	11	1-Jun-26	3216	102.03	10.63	102.56	10.54	0.53
11.50%2026A	10	1-Aug-26	3277	104.36	10.73	105.09	10.61	0.72
11.75%2027A	10	15-Jun-27	3595	106.16	10.72	107.01	10.58	0.85
09.00%2028B	15	1-May-28	3916	89.49	10.66	90.20	10.54	0.70
09.00%2028A	15	1-Jul-28	3977	89.01	10.73	89.83	10.59	0.82
11.50%2028A	13	1-Sep-28	4039	104.36	10.81	105.33	10.67	0.97
13.00%2029A	15	1-Jan-29	4161	114.88	10.70	115.80	10.58	0.91
13.00%2029B	15	1-May-29	4281	114.03	10.85	114.99	10.72	0.96
11.00%2030A	15	15-May-30	4660	100.13	10.98	100.80	10.88	0.68
08.00%2032A	20	1-Jan-32	5256	79.82	10.79	79.95	10.77	0.12
09.00%2032A	20	1-Oct-32	5530	86.53	10.83	86.70	10.80	0.17
09.00%2033A	20	1-Jun-33	5773	86.10	10.86	86.30	10.83	0.20
13.25%2033A	20	1-Jul-33	5803	117.75	10.88	118.05	10.84	0.30
09.00%2033B	20	1-Nov-33	5926	85.55	10.92	85.92	10.86	0.37
13.25%2034A	20	1-Jan-34	5987	117.40	10.94	117.92	10.88	0.52
11.50%2035A	20	15-Mar-35	6425	103.38	11.06	104.33	10.94	0.95
12.00%2041A	25	1-Jan-41	8544	107.92	11.05	108.99	10.93	1.08
09.00%2043A	30	1-Jun-43	9425	82.25	11.10	83.30	10.95	1.05
13.50%2044A	30	1-Jan-44	9639	120.09	11.13	121.50	10.99	1.41
13.50%2044B	30	1-Jun-44	9791	119.83	11.16	121.35	11.01	1.51
12.50%2045A	30	1-Mar-45	10064	110.30	11.28	112.02	11.09	1.73

## Highlights

During the year up to 11 August 2017 the Sri Lanka rupee depreciated against the US dollar (2.2 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (7.4 per cent), euro (12.4 per cent), Japanese yen (8.4 per cent) and Indian rupee (7.7 per cent) during this period.

Earnings from exports increased by 4.3 per cent (year-on-year) to US dollars 4,410.2 million during the first five months of 2017 due to increase in agricultural exports. Expenditure on imports increased to US dollars 8,610.1 million registering a 12.6 per cent (year-on-year) growth, mainly due to higher imports of intermediate goods followed by consumer goods. Accordingly, trade deficit widened to US dollars 4,199.9 million during the first five months of 2017 compared to US dollars 3,415.5 million during the corresponding period of 2016.

The export unit value index increased by 5.0 per cent (year-on-year) in May 2017 reflecting price increases in agricultural and industrial exports. The import unit value index increased by 2.9 per cent (year-on-year) in May 2017 due to price increases in intermediate goods imports. Accordingly, the terms of trade improved by 2.1 per cent (year-on-year) to 87.7 index points in May 2017.

The average price of tea (in the Colombo auction) increased to US dollars 4.13 per kg in May 2017 from US dollars 3.08 per kg in May 2016.

The import price of rice, sugar and crude oil increased in May 2017 (year-on-year) while import price of wheat declined.

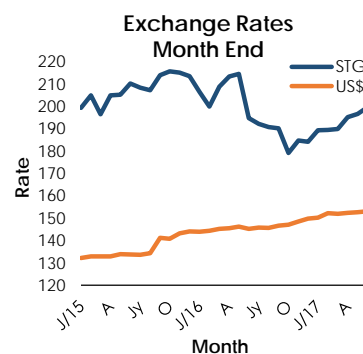
India, China, UK, Germany and France were the top five sources of tourist arrivals, accounting for 51.4 per cent of total tourist arrivals upto the month of July 2017.

The gross official reserves were estimated at US dollars 6,708.72 million as at 31 July 2017.

# External Sector

## 4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 11 Aug 2017			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	151.12	154.92	153.02	153.24	145.44
STG	195.40	202.02	198.71	201.42	189.47
Yen	1.38	1.43	1.41	1.39	1.44
Euro	176.77	183.40	180.09	182.02	162.59
INR(1)			2.39	2.41	2.18
SDR (As at 10 Aug 2017)			215.81	216.79	203.42
Central Bank purchases and sales(b) (US\$ Mn.)			July 2017	Month Ago	Year Ago
Purchases			344.75	136.00	204.56
Sales			-	-	53.90



Item	Week Ending	Week Ago	Year Ago
	11 Aug 2017		

Average Daily Interbank Volume (US\$ Mn.) 44.29 46.14 21.69

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (US\$) (2)

1 Month	154.02	154.48	146.57
3 Months	155.73	156.46	148.31

Average Daily Interbank Forward Volume (US\$ mn) 20.94 39.98 32.20

Outstanding Forward Volume (US\$ mn) (As at 10 Aug 2017) 1,437.30 1,413.02 1,432.54

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

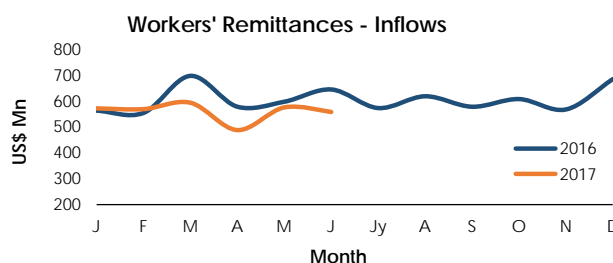
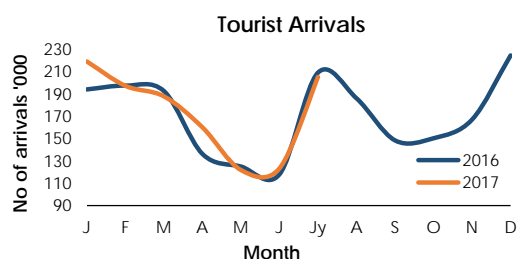
(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

## 4.2 Tourism & Workers' Remittances

Item		2016	2017	2016	2017	% Change
		July (a)(b)	July (c)(d)	Jan-Jul (a)(b)	Jan-Jul (c)(d)	
Tourist Arrivals	Number	209,351	205,482	1,173,618	1,215,926	3.6
Earnings from Tourism(d)	US\$ Mn.	359.2	352.5	2,013.5	2,086.1	3.6
	Rs.bn.	52.2	54.2	291	316.6	8.8
Workers' Remittances (Inflows)	US\$ Mn.	644.5	557.6	3,613.1	3,354.7	-7.2
	Rs. bn.	93.6	85.2	521.9	508.3	-2.6

(a) Revised (b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2016 (c) Provisional (d) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017





#### 4.3 Official Reserve Assets as at 31<sup>st</sup> July 2017 (a)

Official Reserve Assets (USD Mn)	<b>6,708.72</b>
(1) Foreign Currency Reserves	5,733.04
(2) Reserve position in the IMF	67.37
(3) SDRs	0.27
(4) Gold	907.03
(5) Other Reserve Assets	1.01

(a) Provisional

#### 4.4 International Reserves & foreign Currency Liquidity as at 30<sup>th</sup> June 2017 (a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	<b>6,959.03</b>
(1) Foreign currency reserves	6,001.13
(a) Securities	2,154.71
(b) Total currency and deposits with	3,846.42
(i) other national central banks, BIS	2,764.64
(ii) banks headquartered inside the reporting country of which located abroad	1.19
(iii) banks headquartered outside the reporting country	1,080.59
(2) Reserve position in the IMF	66.59
(3) SDRs	0.26
(4) Gold	890.04
(5) Other reserve assets	1.01

Predetermined Short-Term Net Drains on Foreign Currency Assets (b)					
Item	Total	Maturity breakdown (residual maturity)			
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year	
<b>1. Foreign currency loans, securities, and deposits</b>					
outflows (-) Principal	-2,975.02	-381.71	-298.04	-2,295.26	
Interest	-1,213.45	-215.9	-131.67	-865.88	
inflows (+) Principal					
Interest					
<b>2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)</b>					
(i) Short positions (-)(c)	-1,925.74	-75.00	-150	-1,700.74	
(ii) Long positions (+)					
<b>3. Other (specify)</b>					
inflows related to reverse repos (+)	-0.03	-0.03			
other accounts payable (-)	-0.03	-0.03			

(a) Provisional

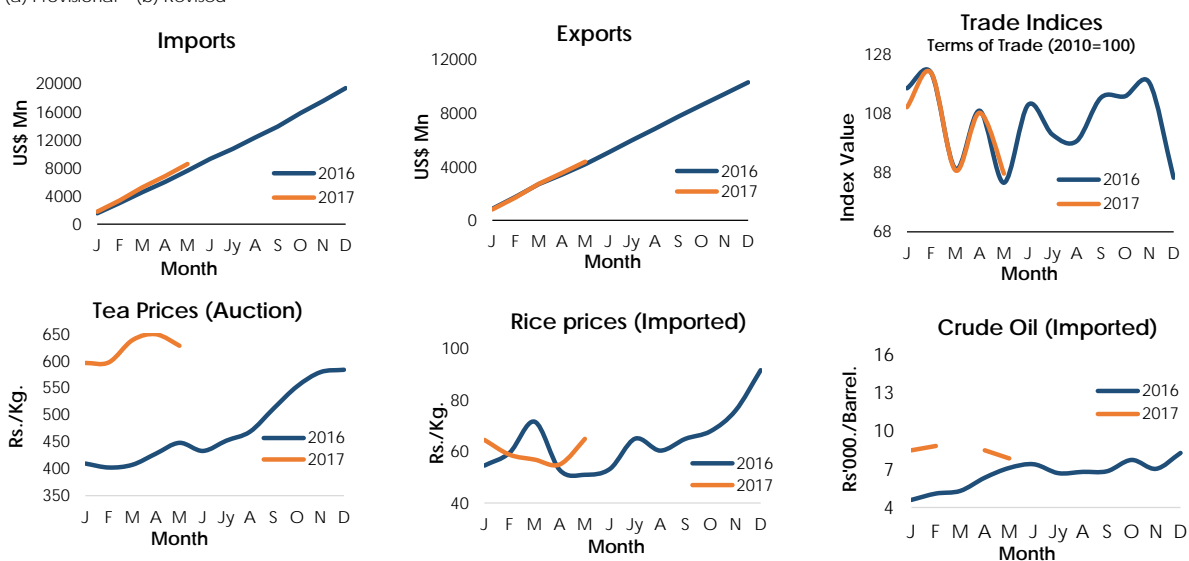
(b) This mainly includes only the predetermined outflows

(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

## 4.5 External Trade

Item	US\$ Mn			Rs Mn		
	Jan-May 2017 (a)	Jan-May 2016	% Change	Jan-May 2017 (a)	Jan-May 2016	% Change
<b>Exports</b>	<b>4,410.2</b>	<b>4,229.7 (b)</b>	<b>4.3</b>	<b>667,177.7</b>	<b>610,140.1 (b)</b>	<b>9.3</b>
Agricultural	1,074.4	890.5	20.6	162,575.7	128,463.5	26.6
Industrial	3,316.0	3,321.5 (b)	-0.2	501,588.5	479,125.2 (b)	4.7
Food, Beverages and Tobacco	131.9	145.3 (b)	-9.2	19,972.4	20,961.9 (b)	-4.7
Textiles and Garments	1,985.5	2,084.5	-4.7	300,291.4	300,667.2	-0.1
Petroleum Products	147.7	109.2	35.3	22,350.7	15,747.2	41.9
Leather, Rubber products etc.	377.7	371.0	1.8	57,149.5	53,512.2	6.8
Other	673.0	611.6	10.0	101,824.5	88,236.7	15.4
Mineral	12.6	11.5	9.9	1,910.3	1,655.6	15.4
Other	7.3	6.2	17.4	1,103.3	895.7	23.2
<b>Imports</b>	<b>8,610.1</b>	<b>7,645.2</b>	<b>12.6</b>	<b>1,302,525.5</b>	<b>1,103,124.0</b>	<b>18.1</b>
Consumer Goods	1,901.2	1,753.6	8.4	287,670.4	252,967.5	13.7
Intermediate Goods	4,556.9	3,870.7	17.7	689,300.3	558,574.7	23.4
Investment Goods	2,041.9	2,016.7	1.3	308,911.1	290,967.3	6.2
Other	110.1	4.3	2489.3	16,643.6	614.6	2608.2
<b>Trade Balance</b>	<b>-4,199.9</b>	<b>-3,415.5 (b)</b>	<b>23.0</b>	<b>-635,347.8</b>	<b>-492,983.9 (b)</b>	<b>28.9</b>

(a) Provisional (b) Revised



## 4.6 Trade Indices (2000=100) (a)

Item	2017 May (b)	Month Ago (b)	Year Ago
<b>Total Exports</b>			
Value	117.1	110.6	108.6 (c)
Quantity	138.6	111.0	134.9 (c)
Unit Value	84.5	99.6	80.5 (c)
<b>Total Imports</b>			
Value	154.5	143.5	142.3
Quantity	160.3	156.0	151.9
Unit Value	96.4	92.0	93.7
<b>Terms of Trade</b>	<b>87.7</b>	<b>108.3</b>	<b>85.9 (c)</b>

(a) In US\$ Terms (b) Provisional (c) Revised

## 4.7 International Commodity Prices

Item	May 2017	May 2016	% Change	May 2017	May 2016	% Change
	US\$ / Kg			Rs / Kg		
Tea Prices	4.13	3.08	34.1	628.71	448.15	40.3
<b>Imports (C I F)</b>	<b>US\$ / MT</b>			<b>Rs / MT</b>		
Rice	426.51	350.22	21.8	64,971.41	51,008.91	27.4
Sugar	551.6	474.95	16.1	84,027.16	69,175.93	21.5
Wheat	239.9	264.07	-9.2	36,545.50	38,461.24	-5.0
<b>Crude Oil</b>	<b>US\$ / Barrel</b>			<b>Rs / Barrel</b>		
	51.66	48.84	5.8	7,869.99	7,113.87	10.6