

# Weekly Economic Indicators

26 May 2017



Statistics Department  
Central Bank of Sri Lanka

# Real Sector

Inflation, as measured by the change in the National Consumer Price Index (NCPI) (2013=100), which is compiled by the Department of Census and Statistics (DCS), decelerated to 8.4 per cent in April 2017 from 8.6 per cent in March 2017, on year-on-year basis. Both Food and Non-food categories contributed towards the year-on-year inflation in April 2017.

The change in the NCPI measured on an annual average basis increased to 6.0 per cent in April 2017 from 5.6 per cent in March 2017. When the monthly change is considered, the NCPI increased from 119.5 index points in March 2017 to 121.0 index points in April 2017. This monthly increase was mainly due to the increase in prices of the items in the Food category. The NCPI Core inflation, which reflects the underlying inflation in the economy decreased significantly to 5.9 per cent in April 2017 from 7.0 per cent in March 2017 on year-on-year basis. This decline is due to relatively low monthly change and base effect. Annual average NCPI Core inflation remained unchanged at 6.6 per cent in April 2017.

Inflation, as measured by the change in the Colombo Consumer Price Index (CCPI) (2013=100), which is compiled by the DCS, decreased to 6.9 per cent in April 2017 from 7.3 per cent in March 2017, on year-on-year basis. Annual average inflation increased to 5.3 per cent in April 2017 from 5.0 per cent in March 2017. The monthly increase in CCPI was 0.5 per cent. CCPI Core inflation, which reflects the underlying inflation in the economy decreased to 6.8 per cent in April 2017 from 7.3 per cent in March 2017 on year-on-year basis. Annual average CCPI Core inflation increased to 5.5 per cent in April 2017 from 5.3 per cent in March 2017.

The GDP grew by 4.4 per cent in real terms in 2016, mainly attributable to 4.2 per cent growth in Services activities and 6.7 per cent growth in Industry activities while Agriculture activities contracted by 4.2 per cent, in value added terms.

During the first quarter of 2017, production of tea declined due to dry weather conditions, while production of rubber decreased due to the slowdown of tapping activities. Meanwhile, the coconut production also declined during the same period.

The FIPI increased by 5.6 per cent on a year-on-year basis in March 2017. This increase was mainly due to increased production of food products, wearing apparel, chemicals and chemical products, rubber and plastic products and other non-metallic mineral products sub-sectors. This was mainly attributed to increased domestic and international demand.

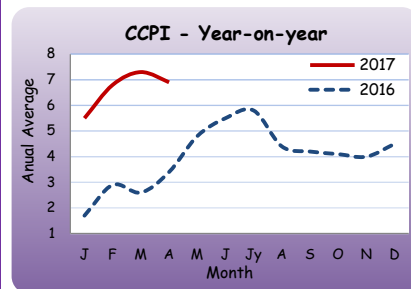
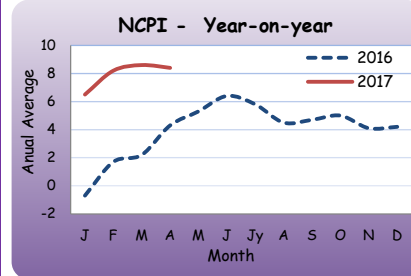
During the week, crude oil prices showed mixed performance, although prices recorded an overall decrease in Brent and WTI prices per barrel by US\$ 0.5 per barrel and US\$ 1.8, respectively. At the beginning of the week, prices rose due to expectations that the OPEC-led supply cut may not only be extended but might also be deepened to tighten the market, at the next OPEC meeting on 25 May. However, prices subsequently fell after the meeting, as the OPEC and some non-OPEC producers agreed only to extend the pledge to cut around 1.8 million barrels per day until end March 2018, disappointing investors, who were betting on longer or deeper supply curbs. The White House proposal to sell half of the U.S. petroleum reserves also supported the price declines.

Highlights

# REAL SECTOR

## 1.1 Price Indices

Item	April 2017	Month Ago	Year Ago
<b>(2013 = 100)</b>			
National Consumer Price Index (NCPI)	121.0	119.5	111.6
Monthly Change %	1.3	-0.3	1.5
Annual Average Change %	6.0	5.6	2.6
Year - on - Year Change %	8.4	8.6	4.3
Core Inflation - ( NCPI )	122.5	122.3	115.7
Annual Average Change %	6.6	6.6	4.7
Year - on - Year Change %	5.9	7.0	5.9
Item	April 2017	Month Ago	Year Ago
<b>(2013 = 100)</b>			
Colombo Consumers' Price Index (CCPI)	117.1	116.5	109.5
Monthly Change %	0.5	-0.2	0.8
Annual Average Change %	5.3	5.0	2.4
Year - on - Year Change %	6.9	7.3	3.4
Core Inflation - ( CCPI )	121.9	121.8	114.1
Annual Average Change %	5.5	5.3	4.9
Year - on - Year Change %	6.8	7.3	3.5

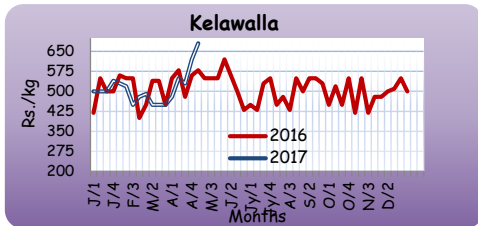
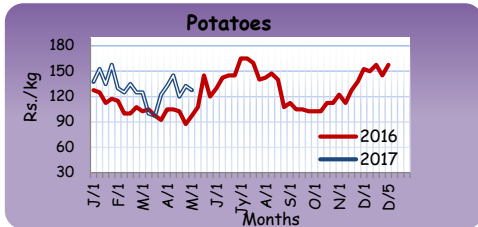
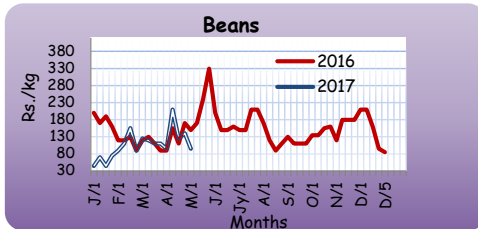
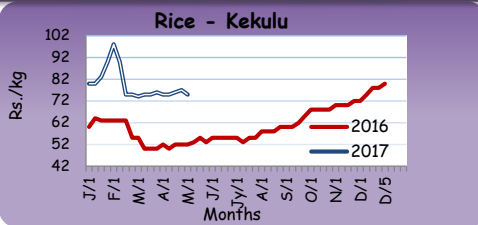


## 1.2 Pettah Market

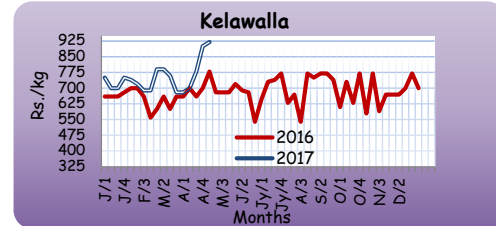
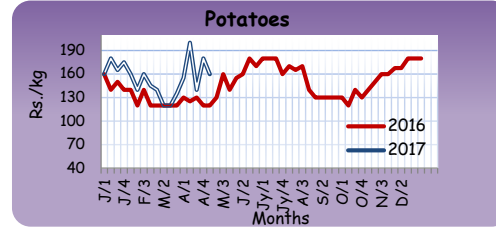
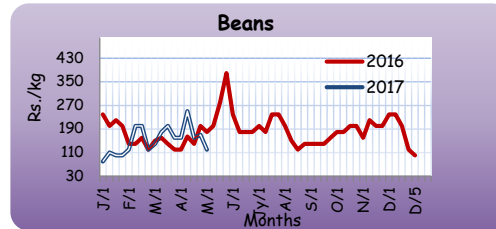
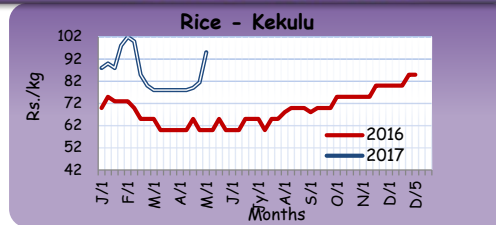
Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending 25 <sup>th</sup> May 2017	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending 25 <sup>th</sup> May 2017	Week Ago	Month Ago	Year Ago Annual Avg
	Rs / Kg				Rs / Kg			
<b>Rice</b>								
Samba	95.00	90.00	85.75	80.97	100.00	95.00	90.00	90.39
Kekulu (Red)	80.00	78.00	75.75	60.29	85.00	85.00	79.13	68.73
<b>Vegetables</b>								
Beans	140.00	110.00	142.50	147.16	180.00	200.00	185.00	179.12
Cabbage	150.00	110.00	106.25	76.62	160.00	200.00	137.50	115.10
Carrots	180.00	225.00	133.75	121.42	280.00	280.00	175.00	158.24
Tomatoes	55.00	75.00	133.75	75.00	120.00	100.00	170.00	107.06
Pumpkins	52.50	52.50	56.25	60.29	90.00	80.00	82.50	83.33
Snake Gourd	130.00	130.00	85.00	76.18	160.00	180.00	112.50	112.94
Brinjals	110.00	95.00	51.25	66.57	160.00	120.00	88.75	103.92
Ash-Plantains	55.00	55.00	67.50	67.65	100.00	100.00	98.75	95.69
<b>Other Foods</b>								
Red-Onions (Local)	290.00	295.00	190.00	92.66	340.00	335.00	227.50	131.74
Big-Onions (Local)	n.a.	n.a.	n.a.	74.50	n.a.	n.a.	n.a.	96.47
Potatoes (N' Eliya)	127.50	132.50	132.50	122.58	160.00	160.00	168.75	146.23
Dried Chillies (Imported)	150.00	150.00	167.50	293.68	200.00	220.00	220.00	350.78
Dhal (Indian)	140.00	140.00	137.25	160.16	155.00	158.00	157.25	171.41
The Eggs	9.00	9.80	12.17	14.30	10.50	10.00	12.83	14.79
Coconut (Each)	60.00	60.00	60.25	34.69	75.00	75.00	73.75	47.60
<b>Fish*</b>								
Kelawalla	n.a.	600.00	545.00	508.20	n.a.	800.00	765.00	682.00
Balaya	400.00	380.00	352.50	327.29	500.00	480.00	452.50	424.79
Salaya	140.00	140.00	105.00	141.43	200.00	220.00	165.00	197.14
Paraw (Small)	580.00	400.00	587.50	540.36	680.00	550.00	687.50	638.54

\* Prices collected from the Fisheries Trade Centre, Peliyagoda.

### Pettah Market - Wholesale Prices



### Pettah Market - Retail Prices



### 1.3 Dambulla Market

Item (Rs / Kg)	Week Ending 25 <sup>th</sup> May 2017	
	Wholesale (Average)	Retail (Average)
<b>Rice</b>		
Samba	91.00	95.00
Kekulu (Red)	79.00	83.00
<b>Vegetables</b>		
Beans	140.00	161.00
Carrot	236.00	256.50
Tomatoes	62.50	82.50
Pumpkins	50.50	70.50
Snake Gourd	100.50	120.50
Ash-Plantains	55.50	75.50
<b>Other Foods</b>		
Red-Onions (Local)	280.00	297.50
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	123.00	138.50
Dried Chilies(Imported)	160.00	172.00
Coconut (Each)	55.50	65.80

### 1.4 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	25 <sup>th</sup> May 2017	Week Ago
<b>Rice</b>		
Samba	98.00	95.00
Kekulu (Red)	85.00	85.00
<b>Vegetables</b>		
Beans	197.00	197.00
Cabbage	178.00	237.00
Carrots	297.00	297.00
Tomatoes	107.00	137.00
Pumpkins	98.00	97.00
Snake Gourd	167.00	177.00
Brinjals	117.00	137.00
Ash-Plantains	117.00	137.00
<b>Other Foods</b>		
Red-Onions (Imported)	n.a.	257.00
Big-Onions (Imported)	78.00	77.00
Potatoes (Imported)	137.00	127.00
Dried Chilies (Imported)	247.00	200.00
Dhal (Indian)	148.00	143.00
Eggs (Red)(Each)	12.00	13.00
Coconut (Each)	68.00	58.00
<b>Fish</b>		
Kelawalla	957.00	957.00
Balaya	477.00	477.00
Salaya	237.00	197.00
Paraw (Small)	877.00	877.00

### 1.5 Maradaghamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 26 <sup>th</sup> May	Week Ago	Month Ago	Year Ago
Samba	91.00	88.50	85.13	77.58
Sudu Kekulu	82.38	83.20	74.63	62.91
Raw Red	77.75	78.30	75.31	59.59
Nadu	86.00	86.70	75.78	66.62

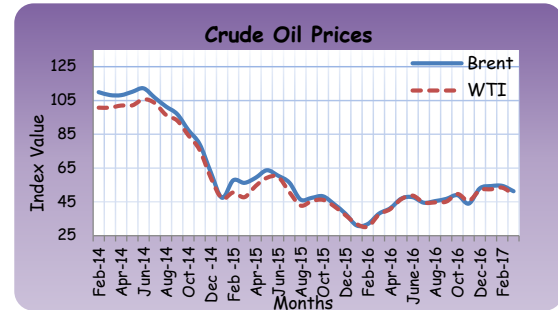
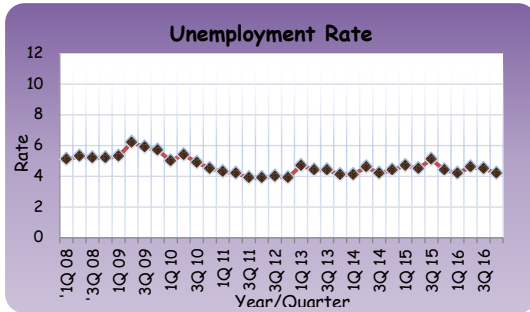
## 1.10 Employment (a)

Item	2015 (b) 4 <sup>th</sup> Quarter	2016 (b) 4 <sup>th</sup> Quarter	2016 (b) Annual
Labour Force Participation rate	53.5	54.0	53.8
Unemployment rate	4.4	4.2	4.4
<b>Employed Persons by Sectors (c) (as a % of total employment)</b>			
Agriculture	28.1	27.6	27.1
Industry	25.0	25.7	26.4
Services	46.9	46.7	46.5

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional (c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



## 1.11 Average Crude Oil Prices

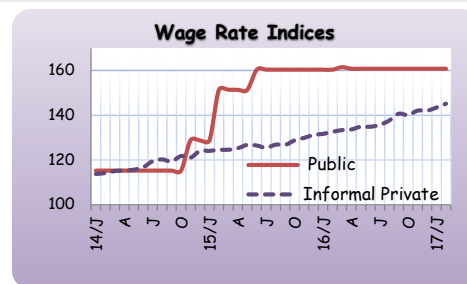
Month	2016			2017		
	Spot Prices (US \$/bbl)		CPC Import Prices (C&F) (US\$/bbl)(*)	Spot Prices (US \$/bbl)		CPC Import Prices (C&F) (US\$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	31.10	31.96	31.87	54.41	52.50	56.64
February	31.93	30.32	35.36	54.50	53.41	58.65
March	38.06	37.55	36.85	51.33	49.33	-
April	41.25	40.75	44.05	52.25	51.17	56.48
May	47.00	46.69	48.84			
June	47.82	48.76	50.95			
July	44.54	44.65	46.10			
August	45.50	44.72	46.71			
September	46.80	45.20	46.99			
October	49.01	49.70	52.70			
November	44.01	45.66	47.66			
December	53.07	51.96	55.69			
	2016			2017		
19 May	47.21	48.16		52.43	50.32	
22 May	-	-		53.00	50.81	
23 May	47.97	48.12		52.84	51.12	
24 May	48.62	48.04		52.94	50.99	
25 May	49.07	49.10		51.90	48.57	

Sources: Reuters  
Ceylon Petroleum Corporation

(\*) CPC import prices are not directly comparable with spot prices of WTI and Brent as CPC is import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also Part of the imports of CPC are on a term contract basis.

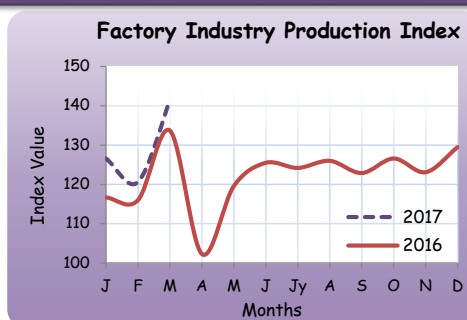
## 1.6 Wage rate Indices

Item	2017 March	2016 March	% Change
<b>Public Sector Employees (2012 = 100)</b>	160.8	161.5	-0.4
<b>Informal Private Sector Employees (2012 = 100)</b>	<b>145.7</b>	<b>133.4</b>	<b>9.2</b>
Agriculture	144.7	133.4	8.4
Industry	151.3	137.4	10.1
Services	140.7	129.7	8.5



## 1.7 Factory Industry-Production (FIPI) ( 2010 = 100 ) (a)

Item	2017 March (b)	2016 March (b)	% Change
<b>Factory Industry- Production Index</b>	<b>141.5</b>	<b>134.1</b>	<b>5.6</b>
Food products	118.2	114.4	3.3
Beverages	144.2	151.0	-4.5
Tobacco products	85.6	101.1	-15.4
Wearing apparel	200.7	175.3	14.4
Chemicals and chemical products	95.5	87.5	9.1
Rubber and plastic products	162.7	148.9	9.3
Other non-metallic mineral products	148.9	140.1	6.3

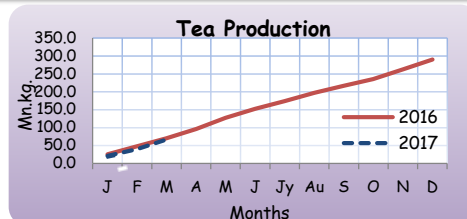


(a) Major 7 sub divisions of FIPI out of 17 sub divisions.

(b) Provisional

## 1.8 Agriculture Production

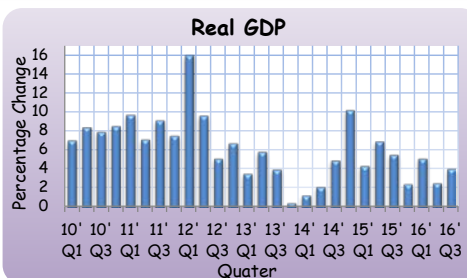
Item	Unit	2017(a) Jan-Mar	2016 Jan-Mar	% Change
Tea	(Mn Kg)	66.2	70.4	-6.1
Rubber	(Mn Kg)	23.3	28.2	-17.2
Coconuts	(Mn Nuts)	683.6	731.1	-6.5



(a) Provisional

## 1.9 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2015 4th Qtr (a)(b)	2016 4th Qtr (a)	2015 Annual (a)(b)	2016 Annual (a)
Agriculture	0.5	-8.4	4.8	-4.2
Industry	1.1	9.2	2.1	6.7
Services	3.2	4.6	5.7	4.2
Taxes less subsidies on products	5.5	8.0	7.5	6.2
<b>GDP</b>	<b>2.8</b>	<b>5.3</b>	<b>4.8</b>	<b>4.4</b>



(a) Provisional (b) Revised

Source: Department of Census and Statistics

## Monetary Sector

Weekly AWPR for the week ending 26 May 2017 declined by 42 bps to 11.34% compared to the previous week.

Broad money (M2b) expanded by 20.0%, on a year-on-year basis, in March 2017.

Net Credit to the Government from the banking system showed an increase of Rs. 22.4 bn in March 2017.

Credit to public corporations recorded an increase of Rs. 18.6 bn in March 2017.

Credit extended to the private sector increased by Rs. 82.0 bn in March 2017.

The reserve money decreased compared to the previous week mainly due to decrease in currency in circulation.

The total outstanding market liquidity decreased to a surplus of Rs. 4.80 bn by end of the week, compared to a surplus of Rs. 15.21 bn by the end of last week.

By 26 May 2017, the All Share Price Index (ASPI) declined by 0.47% to 6,698 points and the S&P SL20 Index declined by 0.42% to 3,829 points, compared to the previous week.

# MONETARY SECTOR

## 2.1 Interest Rates

Item	Week Ending 26 May 2017	Week Ago	Year Ago	
<b>Policy Interest Rates</b>				
Standing Deposit Facility Rate	7.25	7.25	6.50	
Standing Lending Facility Rate	8.75	8.75	8.00	
<b>Average Weighted Call Money Rate (AWCMR)(Weekly Average)</b>	8.75	8.75	8.15	
<b>Sri Lanka Inter Bank Offered Rate (SLIBOR)</b>				
1-day	8.75	8.75	8.16	
7-day	9.61	9.69	8.52	
1-Month	10.75	10.72	9.30	
3-Month	11.17	11.20	9.79	
6-Month	12.00	12.00	10.27	
12-Month	12.50	12.50	10.76	
<b>Treasury Bill Yields (Excluding 10% withholding tax)</b>				
91-day	9.62	9.62	8.71	
182-day	10.40	10.42	9.67	
364-day	10.73	10.73	-	
<b>Licensed Commercial Banks</b>				
Average Weighted Prime Lending Rate (AWPR)	11.34	11.76	10.00	
	Mar 2017	Month Ago	Year Ago	
Savings Deposits	0.50-9.00	0.50-9.00	0.50-8.00	
One Year Fixed Deposits	4.89-15.00	4.89-15.00	3.95-15.00	
	Apr 2017	Month Ago	Year Ago	
Average Weighted Deposit Rate (AWDR)	8.89	8.81	6.58	
Average Weighted Fixed Deposit Rate (AWFDR)	11.43	11.38	8.18	
	Mar 2017	Month Ago	Year Ago	
Average Weighted Lending Rate (AWLR)	13.40	13.29	11.45	
<b>National Savings Bank (NSB)</b>				
	Mar 2017	Month Ago	Year Ago	
Savings Deposits	4.25	4.25	4.50	
One Year Fixed Deposits	11.00	11.00	8.50	
<b>Treasury Bond Auction</b>				
	01 Y & 08 Months 09/05/2017	04Y & 07 Months 09/05/2017	06 Y & 00 Months 09/05/2017	08 Y & 03 Months 09/05/2017
Coupon rate	10.75	11.50	11.50	11.00
Weighted Average Yield (Excluding 10% withholding tax)	11.07	11.42	11.49	11.50

Bankwise- AWPR	Week ending 26 May 2017	Week Ago	Bankwise- AWPR	Week ending 26 May 2017	Week Ago
Bank of Ceylon	12.44	12.44	HSBC	9.73	9.73
People's Bank	11.28	12.22	Standard Chartered Bank	11.48	11.85
Hatton National Bank	12.14	12.51	Citi Bank	9.55	9.25
Commercial Bank of Ceylon	11.86	12.64	Deutsche Bank	9.58	9.91
Sampath Bank	13.36	13.47	Habib Bank	11.00	11.00
Seylan Bank	13.36	12.75	Indian Bank	13.24	13.24
Union Bank of Colombo	14.25	14.60	Indian Overseas Bank	13.74	13.74
Pan Asia Banking Corporation	16.28	16.50	MCB Bank	12.24	12.43
Nations Trust Bank	13.02	13.05	State Bank of India	12.67	12.67
DFCC Bank	13.58	14.49	Public Bank	11.67	11.50
NDB Bank	12.57	15.00	ICICI Bank	12.17	12.19
Amana Bank	12.51	12.53	Axis Bank	12.74	12.74
Cargills Bank	13.20	14.12			

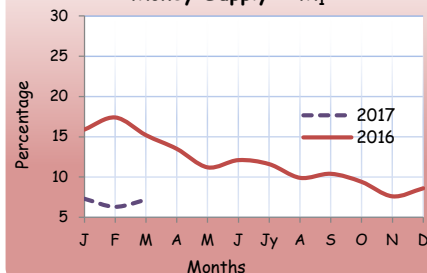


## 2.2 Money Supply

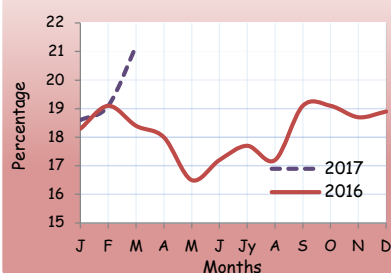
Item	Rs. bn			Annual Change (%)		
	2017	Month	Year	2017	Month	Year
	March (a)	Month Ago	Year Ago	March (a)	Month Ago	Year Ago
Reserve Money	892.2	847.6	791.6	12.7	14.6	27.8
M <sub>1</sub>	782.0	744.6	729.6	7.2	6.3	15.2
M <sub>2</sub>	5,096.2	4,951.3	4,206.4	21.2	19.1	18.4
M <sub>2b</sub>	5,677.4	5,552.0	4,731.6	20.0	18.0	18.9
Net Foreign Assets of the Banking System (b)	-371.5	-369.9	-439.9	15.6	7.9	-171.5
Monetary Authorities	536.7	486.6	473.9	13.2	3.8	-18.0
Commercial Banks	-908.2	-856.4	-913.8	0.6	1.6	-23.5
Domestic Banking Units (DBUs)	-320.4	-320.1	-324.4	1.2	-4.7	-44.6
Offshore Banking Units (OBUs)	-587.8	-536.3	-589.4	0.3	5.0	-14.3
Net Domestic Assets of the Banking System (b)	6,048.9	5,921.8	5,171.5	17.0	16.0	24.8
Net Credit to the Government	2,214.5	2,192.1	1,954.1	13.3	14.1	21.1
Monetary Authorities	466.8	455.9	406.6	14.8	18.6	81.8
Commercial Banks	1,747.8	1,736.2	1,547.5	12.9	13.0	11.4
DBUs	1,353.0	1,380.5	1,141.2	18.6	20.9	1.3
OBUs	394.8	355.6	406.3	-2.8	-9.9	54.6
Credit to Public Corporations	553.4	534.8	514.9	7.5	1.6	6.2
DBUs	304.4	301.6	253.8	20.0	18.6	28.1
OBUs	249.0	233.1	261.1	-4.6	-14.3	-8.9
Credit to the Private Sector	4,375.2	4,293.2	3,634.6	20.4	21.0	27.7
DBUs	4,065.8	3,965.9	3,368.7	20.7	21.1	29.1
OBUs	309.4	327.3	265.8	16.4	20.6	12.5
Other Items (Net)	-1,094.3	-1,098.3	-931.9	-17.4	-23.6	-16.5

(a) Provisional (b) In relation to M<sub>2b</sub>

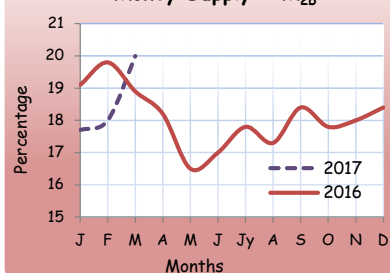
Money Supply - M<sub>1</sub>



Money Supply - M<sub>2</sub>



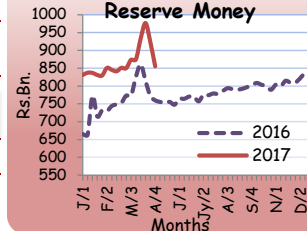
Money Supply - M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

Item	25 May 2017	Week Ago	Change
Reserve Money (Rs.Mn.)	859,474	864,533	-5,059

Weekly change in Reserve Money



## 2.4 Money Market Activity (Overnight)

Item	22.05.2017	23.05.2017	24.05.2017	25.05.2017	26.05.2017
<b>Call Money Market</b>					
Weighted Average Rate (% p.a.)	8.75	8.75	8.75	8.75	8.73
Gross Volume (Rs. Mn)	16,220	16,990	18,285	21,155	20,700
<b>Repo Market</b>					
Weighted Average Rate (% p.a.)	8.79	8.77	8.79	8.78	8.78
Gross Volume (Rs. Mn)	23,636	23,492	20,840	21,904	22,214

## 2.5 CBSL Security Portfolio

Item	22.05.2017	23.05.2017	24.05.2017	25.05.2017	26.05.2017
CBSL Treasury Bill Holdings -Face Value (Rs.mn)	236,676	236,676	236,676	236,676	214,350
CBSL Treasury Bill Holdings -Book Value (Rs.mn)	231,140	231,220	231,285	231,352	209,074

## 2.6 Open Market Operations

Item	22.05.2017	23.05.2017	24.05.2017	25.05.2017	26.05.2017
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)	20.00	20.00	22.00	22.00	4.00
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Tenure (No. of Days)	1	1	1	1	3
Bids Received (Rs. bn)	29.57	26.66	27.35	23.19	4.52
Amount Accepted (Rs. bn)	20.00	20.00	22.00	22.00	4.00
Weighted Average Yield Rate (% p.a.)	7.28	7.27	7.27	7.26	7.26
<b>Term Auction</b>					
Repo Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Reverse Repo Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00	0.00
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	12.26	10.38	11.27	4.36	8.29
Standing Lending Facility (Rs. bn)	16.06	11.36	11.43	6.32	7.49
<b>Total Outstanding Market Liquidity (Rs. bn)</b>	<b>16.21</b>	<b>19.02</b>	<b>21.84</b>	<b>20.05</b>	<b>4.80</b>

## 2.7 Credit Cards (a)

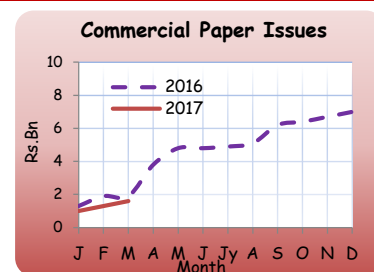
Item	2017 End Mar (b)	2017 End Feb	2016 End Dec
<b>Total Number of Active Cards</b>	1,346,783	1,327,489	1,309,248
Local (accepted only locally)	28,724	28,863	29,109
Global (accepted globally)	1,318,059	1,298,626	1,280,139
<b>Outstanding balance (Rs.mn)</b>	75,492	74,821	74,892
Local (accepted only locally)	808	813	839
Global (accepted globally)	74,684	74,008	74,053

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

## 2.8 Commercial Paper Issues (a)

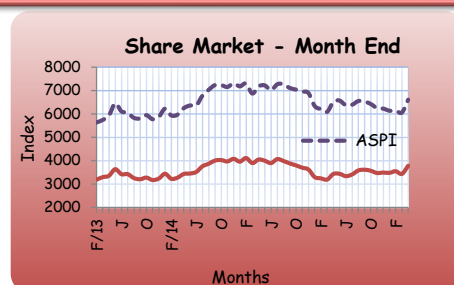
Item (Rs. bn.)	2017 End Mar (b)	2017 End Feb	2016 End Dec
Total Issues - Cumulative (c)	1.6	1.3	7.0
Outstanding (as at end of the period)	1.7	2.2	2.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs) (b) Provisional (c) During the year



## 2.9 Share Market

Item	Week Ending 26 May 2017	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,698	6,730	6,569
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,829	3,845	3,440
Average Daily Turnover (Rs. mn)	1,067	928	738
Market Capitalisation (Rs.bn)	2,963	2,967	2,799



## Fiscal Sector

Total government revenue as a per cent of GDP increased for the second consecutive year in 2016. Government revenue increased to 14.2 per cent of GDP in 2016 from 13.3 per cent in 2015 as a result of continued efforts to enhance revenue collection during the year. This increase was led by the expansion in non tax revenue as a per cent of GDP to 1.9 per cent during the year from 0.9 per cent recorded in 2015, mainly due to the increase in profit and dividend transfers from SOBEs. However, tax revenue as a per cent of GDP in 2016 remained unchanged at 12.4 per cent as recorded in 2015. During the year, total revenue in nominal terms increased by 15.9 per cent to Rs. 1,686.1 billion from Rs. 1,454.9 billion in 2015, reflecting increases in both tax revenue and non tax revenue.

Total expenditure and net lending as a percentage of GDP declined to 19.7 per cent in 2016 from 20.9 per cent in 2015 due to the decline in both recurrent expenditure, and capital expenditure and net lending. Accordingly, the decline in total expenditure and net lending was a combined outcome of the decline in both recurrent expenditure by 0.7 percentage points to 14.8 per cent and capital expenditure and net lending by 0.5 percentage points to 4.9 per cent of GDP. However, in nominal terms, total expenditure and net lending increased by 1.9 per cent to Rs. 2,333.9 billion in 2016 from Rs. 2,290.4 billion in 2015. Public investment, which amounted to 5.0 per cent of GDP in 2016, was significantly lower than 5.5 per cent of GDP recorded in 2015.

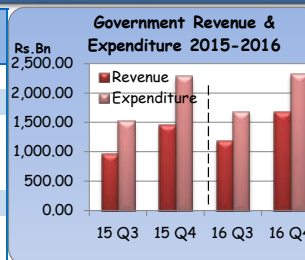
In 2016, the overall budget deficit of Rs. 640.3 billion was largely financed through foreign sources. Accordingly, foreign financing contributed to around 61.2 per cent of the total financing requirement in 2016 compared to 28.5 per cent in the previous year, while the balance was financed through domestic sources. Consequently, net domestic financing in 2016 amounted to Rs. 248.4 billion compared to Rs. 592.7 billion in the previous year and net foreign financing amounted to Rs. 391.9 billion compared to Rs. 236.8 billion recorded for 2015.

As at the end of 2016, government debt to GDP ratio increased to 79.3 per cent from 77.6 per cent recorded at the end of 2015. The domestic debt to GDP ratio declined marginally to 45.1 per cent by end 2016 from 45.3 per cent recorded as at end 2015, while the foreign debt to GDP ratio increased to 34.2 per cent by end 2016 from 32.4 per cent in 2015. In nominal terms, total outstanding government debt increased only by 10.4 per cent to Rs. 9,387.3 billion in 2016 compared to the high growth of 15.0 per cent in 2015.

# FISCAL SECTOR

## 3.1 Government Finance (Rs.bn)

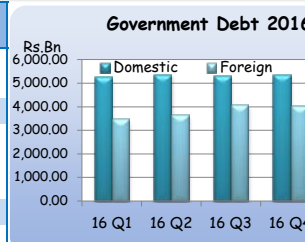
Item	2015	2016*
<b>Revenue and Grants</b>	<b>1,460.9</b>	<b>1,693.6</b>
<b>Revenue</b>	<b>1,454.9</b>	<b>1,686.1</b>
Tax	1,355.8	1,463.7
Non tax	99.1	222.4
<b>Grants</b>	<b>6.0</b>	<b>7.5</b>
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>2,290.4</b>	<b>2,333.9</b>
Recurrent	1,701.7	1,757.8
Capital & Lending Minus Repayments	588.7	576.1



(a) Provisional

## 3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2015	End 2016*
<b>Total domestic debt</b>	<b>4,959.2</b>	<b>5,341.5</b>
of which		
Treasury bills	658.2	779.6
Treasury bonds	3,305.2	3,714.8
Rupee loans	24.1	24.1
<b>Total foreign debt</b>	<b>3,544.0</b>	<b>4,045.8</b>
<b>Total outstanding govt. debt</b>	<b>8,503.2</b>	<b>9,387.3</b>



(a) Provisional

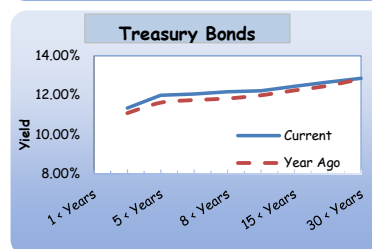
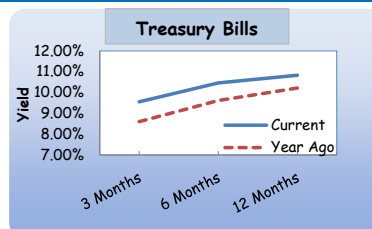
## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 24<sup>th</sup> May 2017

Security	Maturity	Primary Market(a)		Secondary Market			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	9.62%	9.62%	9.60%	9.39%	9.49%	9.45%
	6 Months	10.40%	10.42%	10.42%	10.31%	10.36%	10.42%
	12 Months	10.73%	10.73%	10.73%	10.60%	10.67%	10.70%
Treasury Bonds(b)	< 2 Years	-	-	11.12%	11.02%	11.07%	11.06%
	< 5 Years	-	-	11.60%	11.49%	11.54%	11.52%
	< 6 Years	-	-	11.69%	11.59%	11.64%	11.61%
	< 8 Years	-	-	11.74%	11.64%	11.69%	11.67%
	< 10 Years	-	-	11.79%	11.69%	11.74%	11.72%
	< 15 Years	-	-	11.97%	11.83%	11.90%	11.87%
	< 20 Years	-	-	12.20%	12.02%	12.11%	12.10%
< 30 Years	-	-	12.49%	12.31%	12.40%	12.40%	

(a) Primary market transactions during the week ending 24/05/2017

(b) Weighted Average Yield Rate is calculated, if there are two or more yield rates within same maturity Period

The secondary market yield rates of T-Bills have shown a mixed behaviour and secondary market yield rates of all T-Bonds have increased across all maturities during the reporting week



Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	4.14%	4.12%
	27-Jul-21	6.250%	4.46%	4.44%
	18-Jan-22	5.750%	4.76%	4.72%
	25-Jul-22	5.875%	4.96%	4.91%
	14-Jan-19	6.000%	3.56%	3.55%
	11-Apr-19	5.125%	3.59%	3.55%
	3-Jun-25	6.125%	5.67%	5.65%
	3-Nov-25	6.850%	5.85%	5.84%
	18-Jul-26	6.825%	5.90%	5.89%
	11-May-27	6.200%	n.a.	n.a.

### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 24<sup>th</sup> May 2017)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	796,989.45	797,291.82
Treasury Bonds (a)	4,013,234.84	4,013,234.84
<b>Total</b>	<b>4,810,224.29</b>	<b>4,810,526.66</b>
T-bills and T-bonds held by Foreigners	218,509.76	215,215.35
Sri Lanka Development Bonds (SLDB)	644,760.85	644,197.27

The outstanding stock of T-bills and T-bonds held by foreigners increased by 1.53 per cent during the reporting week

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Amount Offered	26,000.00	29,500.00
Total Bids Received	77,236.00	80,884.00
Total Bids Accepted	25,225.00	24,687.00
<b>Treasury Bonds</b>		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 2.97 times during the reporting week

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
<b>Treasury Bills</b>		
Outright Transaction (Sales / Purchases)	25,470.33	29,453.18
Repo Transaction (Sales / Purchases)	197,015.10	168,719.44
<b>Treasury Bonds</b>		
Outright Transaction (Sales / Purchases)	62,259.90	142,176.10
Repo Transaction (Sales / Purchases)	856,506.43	758,864.51

The total secondary market transactions of T-bills and T-bonds increased by 3.82 per cent in the reporting week compared to the previous week

(a) Excludes Treasury bonds amounting to Rs. 69,787 million (outstanding amount adjusted on 12.04.2017 due to maturities) issued to settle dues of CPC and to capitalize Sri Lankan Airlines.

### 3.5 Two way Quotes (Treasury Bills) - 26/05/2017

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.83	9.02	99.83	8.82	0.00
1 Month	99.24	9.21	99.26	9.01	0.02
2 Month	98.46	9.37	98.49	9.17	0.03
3 Month	97.64	9.59	97.68	9.39	0.05
4 Month	96.74	9.92	96.80	9.72	0.07
5 Month	95.81	10.20	95.88	10.02	0.08
6 Month	94.86	10.41	94.92	10.30	0.06
7 Month	93.96	10.49	94.02	10.40	0.05
8 Month	93.07	10.54	93.15	10.42	0.07
9 Month	92.16	10.60	92.26	10.47	0.10
10 Month	91.25	10.64	91.36	10.51	0.10
11 Month	90.35	10.68	90.46	10.55	0.11
12 Month	89.41	10.74	89.54	10.61	0.13

### 3.6 Two way Quotes (Treasury Bonds) - 26/05/2017

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.00%2017B	5	15-Jun-17	20	99.90	9.58	99.91	9.31	0.01
05.80%2017B	6	15-Jul-17	50	99.43	9.76	99.47	9.46	0.04
08.50%2018A	15	1-Feb-18	251	98.69	10.50	98.80	10.32	0.11
08.50%2018C	5	1-Apr-18	310	98.30	10.61	98.46	10.41	0.16
08.50%2018D	5	1-Jun-18	371	97.89	10.75	98.02	10.60	0.14
08.50%2018B	15	15-Jul-18	415	97.58	10.80	97.72	10.66	0.15
07.50%2018A	15	15-Aug-18	446	96.31	10.78	96.42	10.67	0.12
08.75%2018A	4	15-Oct-18	507	97.17	10.99	97.49	10.73	0.32
08.00%2018A	6	15-Nov-18	538	96.01	11.01	96.30	10.78	0.30
05.65%2019A	8	15-Jan-19	599	92.13	11.03	92.25	10.93	0.13
10.75%2019A	2	15-Jan-19	599	99.54	11.04	99.67	10.96	0.12
08.50%2019A	10	1-May-19	705	95.57	11.11	95.71	11.02	0.14
10.60%2019A	5	1-Jul-19	766	98.87	11.21	99.05	11.11	0.18
10.60%2019B	5	15-Sep-19	842	98.68	11.25	98.90	11.14	0.22
08.00%2019A	8	1-Nov-19	889	93.19	11.27	93.40	11.17	0.21
09.25%2020A	5	1-May-20	1,071	94.80	11.38	95.11	11.25	0.31
08.00%2020A	8	1-Jun-20	1,102	91.63	11.35	91.83	11.27	0.20
06.20%2020A	10	1-Aug-20	1,163	86.44	11.39	86.68	11.29	0.24
09.50%2020A	5	15-Dec-20	1,299	94.58	11.39	94.87	11.29	0.29
10.75%2021A	5	1-Mar-21	1,375	97.83	11.46	98.15	11.35	0.33
09.00%2021A	8	1-May-21	1,436	92.29	11.49	92.59	11.39	0.30
11.00%2021A	7	1-Aug-21	1,528	98.33	11.50	98.68	11.39	0.35
09.45%2021A	7	15-Oct-21	1,603	93.02	11.51	93.33	11.42	0.31
11.50%2021A	5	15-Dec-21	1,664	99.98	11.50	100.28	11.42	0.29
08.00%2022A	10	1-Jan-22	1,681	87.40	11.61	87.77	11.49	0.37
11.20%2022A	9	1-Jul-22	1,862	98.41	11.62	98.83	11.50	0.42
10.00%2022A	8	1-Oct-22	1,954	93.59	11.64	93.99	11.53	0.40
11.50%2023A	6	15-May-23	2,180	99.34	11.65	99.66	11.58	0.32
09.00%2023A	10	1-Sep-23	2,289	88.07	11.74	88.61	11.60	0.54
11.20%2023A	9	1-Sep-23	2,289	97.92	11.67	98.34	11.57	0.41
07.00%2023A	20	1-Oct-23	2,319	79.27	11.71	79.76	11.59	0.49
11.40%2024A	10	1-Jan-24	2,411	98.53	11.72	99.06	11.60	0.53
11.00%2024A	8	1-Aug-24	2,624	96.67	11.69	97.04	11.61	0.38
06.00%2024A	10	1-Dec-24	2,746	71.82	11.75	72.24	11.64	0.42
10.25%2025A	10	15-Mar-25	2,850	92.46	11.74	92.94	11.64	0.48
09.00%2025A	12	1-May-25	2,897	86.00	11.76	86.47	11.66	0.47
11.00%2025A	10	1-Aug-25	2,989	96.11	11.75	96.58	11.65	0.47
09.00%2026A	13	1-Feb-26	3,173	85.09	11.78	85.54	11.69	0.45
05.35%2026A	15	1-Mar-26	3,201	65.37	11.79	65.75	11.70	0.38
11.00%2026A	11	1-Jun-26	3,293	95.66	11.79	96.29	11.68	0.63
11.50%2026A	10	1-Aug-26	3,354	98.45	11.77	98.99	11.68	0.54
09.00%2028B	15	1-May-28	3,993	82.61	11.88	83.28	11.75	0.68
09.00%2028A	15	1-Jul-28	4,054	82.34	11.90	83.19	11.75	0.84
11.50%2028A	13	1-Sep-28	4,116	97.38	11.92	98.29	11.77	0.91
13.00%2029A	15	1-Jan-29	4,238	106.50	11.95	107.25	11.83	0.75
13.00%2029B	15	1-May-29	4,358	105.96	12.04	107.03	11.88	1.06
11.00%2030A	15	15-May-30	4,737	93.64	11.98	94.39	11.86	0.75
08.00%2032A	20	1-Jan-32	5,333	72.23	12.09	72.91	11.97	0.68
09.00%2032A	20	1-Oct-32	5,607	78.44	12.12	79.21	11.99	0.77
09.00%2033A	20	1-Jun-33	5,850	77.93	12.16	78.80	12.01	0.87
13.25%2033A	20	1-Jul-33	5,880	107.30	12.20	108.54	12.03	1.24
09.00%2033B	20	1-Nov-33	6,003	77.43	12.21	78.41	12.04	0.99
13.25%2034A	20	1-Jan-34	6,064	107.12	12.23	108.47	12.05	1.35
11.50%2035A	20	15-Mar-35	6,502	94.48	12.26	96.77	11.94	2.29
12.00%2041A	25	1-Jan-41	8,621	96.93	12.40	98.48	12.19	1.55
09.00%2043A	30	1-Jun-43	9,502	73.33	12.48	74.09	12.35	0.76
13.50%2044A	30	1-Jan-44	9,716	107.57	12.51	108.62	12.38	1.05
13.50%2044B	30	1-Jun-44	9,868	107.31	12.55	108.24	12.43	0.93
12.50%2045A	30	1-Mar-45	10,141	99.66	12.54	102.42	12.19	2.76

## External Sector

During the year up to 26 May 2017 the Sri Lanka rupee depreciated against the US dollar (1.8 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee depreciated against the pound sterling (6.3 per cent), euro (7.5 per cent), Japanese yen (5.8 per cent) and Indian rupee (6.6 per cent) during this period.

Earnings from exports at US dollars 868 million in February 2017 registered a decline of 2.7 per cent from US dollars 892 million in February 2016, mainly due to lower industrial exports. On a cumulative basis, export earnings during the first two months of 2017 at US dollars 1,733 million, contracted by 3.2 per cent, year-on-year, mainly due to lower exports of textiles and garments, food, beverages and tobacco, gems, diamonds and jewellery and rubber products.

Expenditure on imports increased by 11.9 per cent, year-on-year, to US dollars 1,611 million in February 2017, continuing the double digit growth seen in imports for the fifth consecutive month. Higher expenditure incurred on intermediate goods contributed largely to this growth. On a cumulative basis, expenditure on imports valued at US dollars 3,410 million during the first two months of 2017 increased by 12.6 per cent, year-on-year, led by import outlays on fuel, gold and rice

The terms of trade deteriorated marginally by 0.4 per cent to 121.8 index points in February 2017 compared to the corresponding month of previous year due to higher decrease of export prices compared to decrease recorded in import prices during the month. The export unit value index in February 2017 decreased marginally by 0.9 per cent, year-on-year, due to the decrease in price of industrial exports. The import unit value index decreased marginally by 0.5 per cent, year-on-year, in February 2017.

India, China, UK, Germany and France were the top five sources of tourist arrivals, accounting for 50.3 per cent of total tourist arrivals upto the month of April 2017.

The average price of tea (in the Colombo auction) increased to US dollars 3.96 per kg in February 2017 from US dollars 2.79 per kg in February 2016

Import prices of rice and wheat declined compared to the corresponding month of 2016.

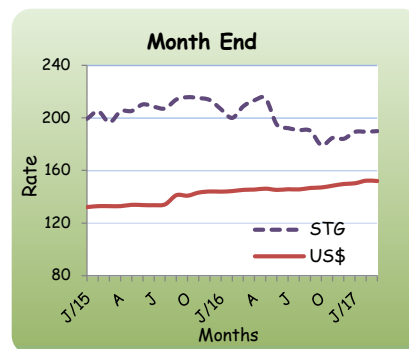
# EXTERNAL SECTOR

## 4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 26 May 2017			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	150.77	154.57	152.67	152.52	146.06
STG	193.50	200.10	196.80	197.56	215.05
Yen	1.34	1.39	1.37	1.37	1.33
Euro	167.74	174.10	170.92	169.40	163.28
INR <sup>(1)</sup>			2.36	2.35	2.17
SDR (As at 25 May 2017)			210.83	210.34	204.62
<b>Central Bank purchases and sales(b) (US\$ Mn. )</b>			<b>April 2017</b>	<b>Month Ago</b>	<b>Year Ago</b>
Purchases			257.92	192.23	14.95
Sales			-	13.00	266.45

	Week Ending 25 May 2017	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.) (spot, tom and cash transactions among commercial banks)	12.80	15.76	19.45
<b>Forward Transactions</b>			
Forward Rates (US\$) <sup>(2)</sup>			
1 Month	153.88	153.79	147.20
3 Months	155.80	155.60	148.40
Average Daily Interbank Forward Volume (US\$ mn)	32.74	37.64	34.74
Outstanding Forward Volume (US\$ mn) (As at 25 May 2017)	1,315.80	1,311.01	1,491.52



(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

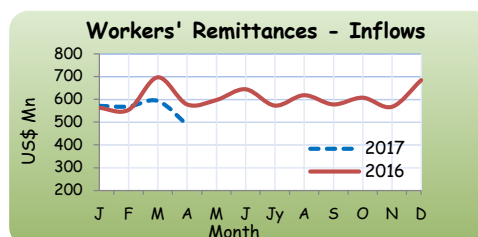
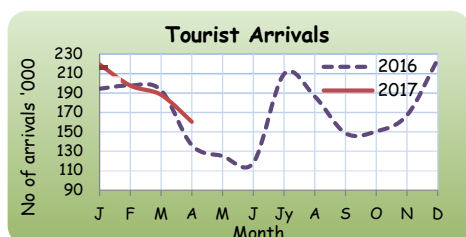
(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

## 4.2 Tourism & Workers' Remittances

Item		2016 Apr (a)(b)	2017 Apr (c)(d)	2016 Jan-Apr(a)(b)	2017 Jan-Apr(c)(d)	% Change
Tourist Arrivals	Number	136,367	160,249	721,185	765,202	6.1
Earnings from Tourism(d)	US\$ Mn.	234.0	274.9	1,237.3	1,312.8	6.1
	Rs.bn.	33.7	41.7	178.1	198.2	11.3
Workers' Remittances (Inflows)	US\$ Mn.	578.0	487.9	2,371.4	2,221.7	-6.3
	Rs. bn.	83.2	74.1	341.3	335.5	-1.7

(a) Revised (b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2016 (c) Provisional (d) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2017





#### 4.3 Official Reserve Assets as at 30<sup>th</sup> April 2017<sup>(a)</sup>

Official Reserve Assets (USD Mn)	5,045.52
(1) Foreign Currency Reserves	4,072.19
(2) Reserve position in the IMF	65.62
(3) SDRs	0.16
(4) Gold	906.57
(5) Other Reserve Assets	0.98

(a) Provisional

#### 4.4 International Reserves & Foreign Currency Liquidity as at 31<sup>st</sup> March 2017 <sup>(a)</sup>

Official Reserve Assets (USD mn)	
<b>Official Reserve Assets</b>	<b>5,117.26</b>
(1) Foreign currency reserves	4,162.08
(a) Securities	2,224.69
(b) Total currency and deposits with	1,937.39
(i) other national central banks, BIS	605.66
(ii) banks headquartered inside the reporting country of which located abroad	1.14
(iii) banks headquartered outside the reporting country	1,330.58
(2) Reserve position in the IMF	64.93
(3) SDRs	0.16
(4) Gold	889.11
(5) Other reserve assets	0.98

#### Predetermined Short-Term Net Drains on Foreign Currency Assets<sup>(b)</sup>

Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (-) Principal	-3,583.64	-411.80	-1,138.15	-2,033.69
Interest	-1,076.62	-67.23	-127.13	-882.26
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(a) Short positions (-) <sup>(c)</sup>	-2,290.91	-450.00	-275.17	-1,565.74
(b) Long positions (+)				
3. Other (specify)				
inflows related to reverse repos (+)	-0.04	-0.04		
other accounts payable (-)	-0.04	-0.04		

(a) Provisional

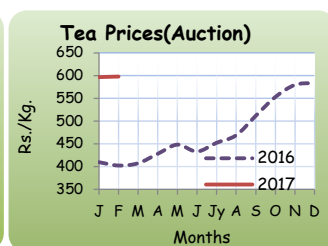
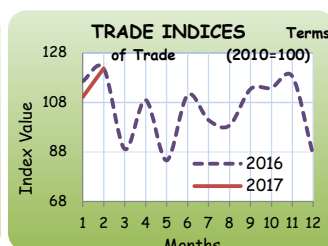
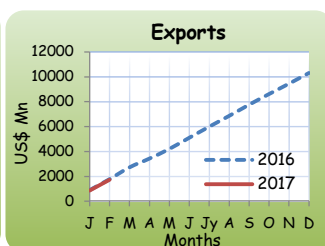
(b) This mainly includes only the predetermined outflows

(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

## 4.5 External Trade

Item	US\$ Mn			Rs Mn		
	Jan - Feb 2017 (a)	Jan - Feb 2016	% Change	Jan - Feb 2017 (a)	Jan - Feb 2016	% Change
<b>Exports</b>	<b>1,732.5</b>	<b>1,790.2 (b)</b>	<b>-3.2</b>	<b>260,669.8</b>	<b>257,670.1 (b)</b>	<b>1.2</b>
Agricultural	398.5	361.6	10.2	59,966.2	52,042.5	15.2
Industrial	1,327.4	1,421.5 (b)	-6.6	199,710.0	204,607.1 (b)	-2.4
Food, Beverages and Tobacco	45.7	60.0 (b)	-23.8	6,879.0	8,636.3 (b)	-20.3
Textiles and Apparel	822.4	927.5	-11.3	123,729.4	133,501.6	-7.3
Petroleum Products	56.7	47.1	20.4	8,529.4	6,776.0	25.9
Leather, Rubber etc	148.5	155.9	-4.8	22,342.1	22,440.5	-0.4
Other	254.1	231.0	10.0	38,230.0	33,252.7	15.0
Mineral	3.9	4.9	-19.3	592.4	701.7	-15.6
Other	2.7	2.2	20.4	401.2	318.9	25.8
<b>Imports</b>	<b>3,409.6</b>	<b>3,028.4</b>	<b>12.6</b>	<b>512,920.3</b>	<b>435,897.1</b>	<b>17.7</b>
Consumer Goods	702.0	689.1	1.9	105,620.1	99,187.0	6.5
Intermediate Goods	1,857.5	1,525.2	21.8	279,452.7	219,523.5	27.3
Investment Goods	792.5	813.4	-2.6	119,217.4	117,069.7	1.8
Other	57.5	0.8	6,976.0	8,630.1	117.0	7,278.9
<b>Trade Balance</b>	<b>-1,677.0</b>	<b>-1,238.2 (b)</b>	<b>35.4</b>	<b>-252,250.5</b>	<b>-178,227.0 (b)</b>	<b>41.5</b>

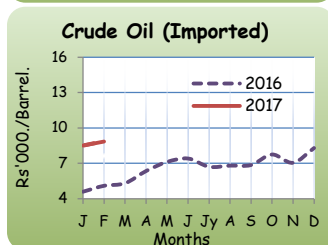
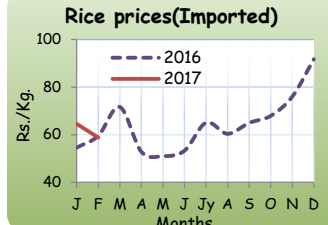
(a) Provisional (b) Revised



## 4.6 Trade Indices (2010= 100 ) (a)

Item	2017 Feb (b)	Month Ago	Year Ago
<b>Total Exports</b>			
Value	120.8	120.4	124.1 (c)
Quantity	113.1	122.8	115.1 (c)
Unit Value	106.8	98.0	107.8 (c)
<b>Total Imports</b>			
Value	144.2	161.0	128.8
Quantity	164.6	181.1	146.3
Unit Value	87.6	88.9	88.1
<b>Terms of Trade</b>	121.8	110.2	122.4 (c)

(a) In US\$ Terms (b) Provisional (c) Revised



## 4.7 International Commodity Prices

Item	February 2017	February 2016	% Change	February 2017	February 2016	% Change
	US\$ / Kg			Rs / Kg		
Tea Prices	3.96	2.79	41.9	597.91	402.22	48.7
<b>Imports (C I F)</b>	US\$ / MT			Rs / MT		
Rice	390.03	413.84	-5.8	58,823.54	59,563.27	-1.2
White Sugar	589.08	441.12	33.5	88,844.17	63,489.10	39.9
Wheat	227.49	232.87	-2.3	34,309.65	33,517.25	2.4
	US\$ / Barrel			Rs / Barrel		
Crude Oil	58.65	35.36	65.9	8,845.91	5,089.57	73.8