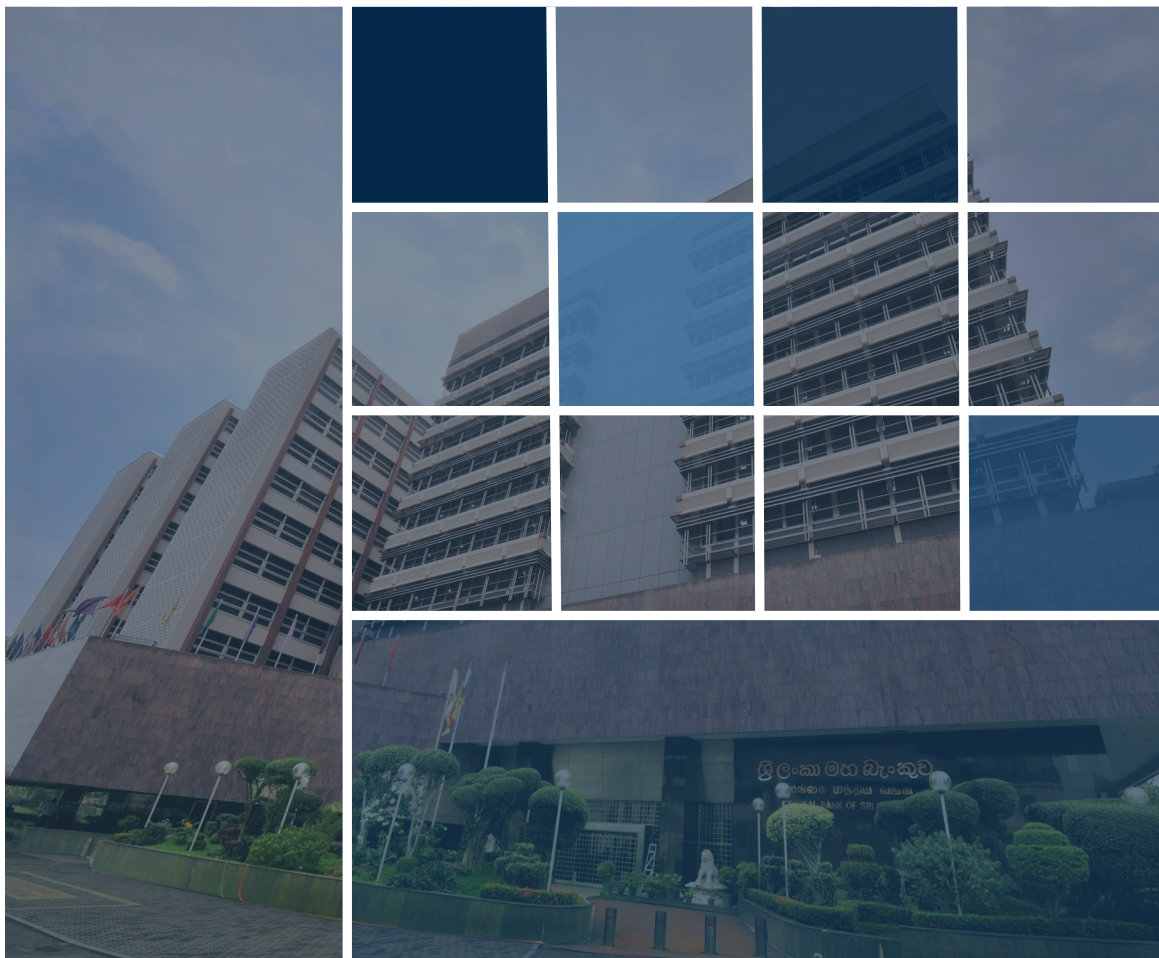


Weekly Economic Indicators

18th October 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the period, crude oil prices showed a mixed performance. Prices increased amid signs on OPEC led supply curbs. However, price decline was mainly supported by weak Chinese economic data. Overall, both Brent and WTI prices decreased by US\$ 0.5 per barrel within the period.

The IIP in August 2019 has increased by 2.5 per cent compared to August 2018. Among the major sub divisions of the manufacturing industries, "Other non-metallic mineral products" (30.5%) and "Chemicals and chemical products" (14.3%) have mainly contributed to this overall increase.

Purchasing Managers' Index for Manufacturing activities expanded at a slower rate in September 2019, recording an index value of 54.7, which is a decrease of 1.9 index points, compared to August 2019.

Purchasing Managers' Index for Services sector continued to expand in September 2019, yet at a slower pace compared to August 2019, recording an index value of 52.7.

Monetary Sector

Weekly AWPR for the week ending 18th October 2019 declined by 6 bps to 10.42 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 2.048 bn by end of the week, compared to a deficit of Rs. 12.751 bn by the end of last week.

By 18th October 2019, the All Share Price Index (ASPI) increased by 0.49 per cent to 5,863.5 points and the S&P SL 20 Index increased by 1.35 per cent to 2,905.3 points, compared to the previous week.

External Sector

During the year up to 18th October 2019 the Sri Lanka rupee appreciated against the US dollar (0.4%). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the euro (3.2%) and the Indian rupee (2.1%), while depreciated against the pound sterling (0.9%) and the Japanese yen (1.3%) during this period.

Earnings from exports grew moderately by 2.4 per cent (year-on-year) to US dollars 8,031 mn during the first eight months of 2019 as a result of higher earnings from exports of textiles and garments (8.3%), rubber products (1.2%), transport equipment (32.3%), coconut (10.9%) and seafood (8.9%). Import expenditure at US dollars 12,886 mn during the first eight months of 2019 decreased by 14.6 per cent (year-on-year) largely due to lower imports of gold (-99.6%), personal vehicles (-54.6%), rice (-92.3%) and fuel (-6.9%). As a result, the deficit in the trade account contracted to US dollars 4,854 mn during the first eight months of 2019 from US dollars 7,240 mn in the corresponding period of 2018.

The export unit value index decreased by 3.2 per cent (year-on-year) in August 2019 mainly due to lower prices registered in agricultural and industrial exports. The import unit value index in August 2019 decreased by 8.0 per cent (year-on-year) due to lower prices recorded in imports of intermediate and investment goods. Accordingly, the terms of trade improved by 5.2 per cent (year-on-year) to 107.6 index points in August 2019.

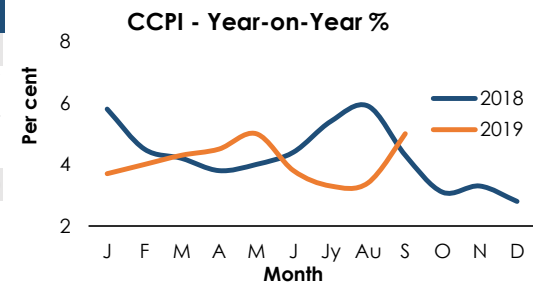
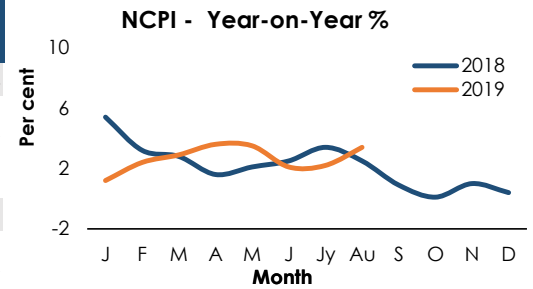
The average price of tea (in the Colombo auction) decreased to US dollars 2.85 per kg in August 2019 from US dollars 3.34 per kg in August 2018.

The import price of sugar increased by 0.7 per cent in August 2019 (year-on-year), while import prices of rice, wheat and crude oil declined.

Real Sector

1.1 Price Indices

NCPI(2013=100)	August 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	129.7	129.4	125.4
Monthly Change %	0.2	0.2	-0.9
Annual Average Change %	2.0	1.9	4.7
Year - on - Year Change %	3.4	2.2	2.5
National Consumer Price Index (NCPI) - Core	133.7	133.4	126.3
Annual Average Change %	5.0	4.7	2.5
Year - on - Year Change %	5.9	6.1	2.7
CCPI(2013=100)	September 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	131.1	130.1	124.9
Monthly Change %	0.8	0.1	-0.7
Annual Average Change %	3.9	3.8	5.4
Year - on - Year Change %	5.0	3.4	4.3
Colombo Consumer Price Index (CCPI) - Core	135.2	134.6	128.0
Annual Average Change %	5.1	5.0	3.9
Year - on - Year Change %	5.6	5.6	3.8



Source: Department of Census and Statistics

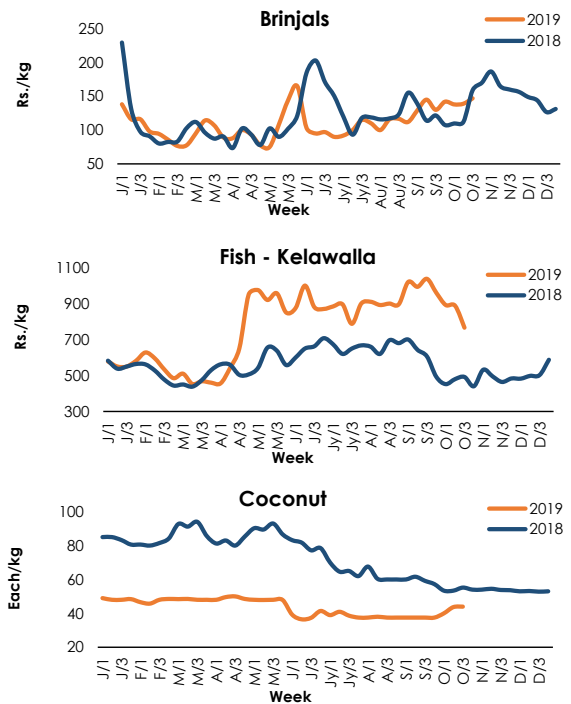
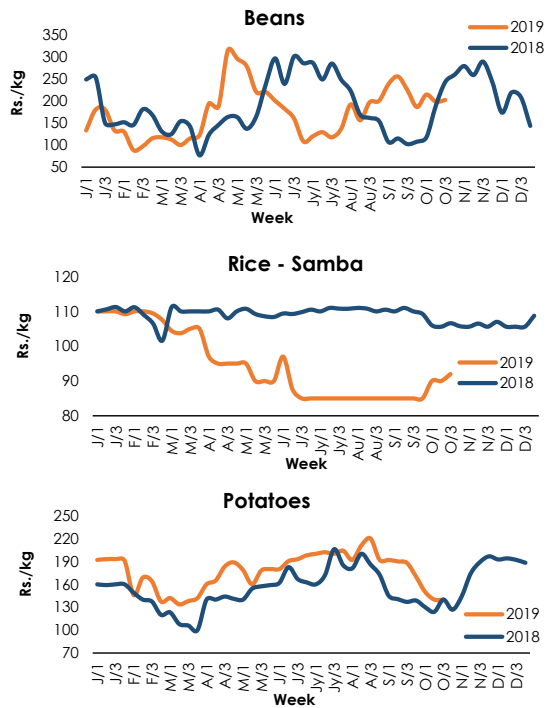
1.2 Prices

1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	85.60	85.00	80.00	99.00	92.00	90.00	85.00	106.60
Kekulu (Red)	82.00	80.00	72.00	69.60	87.00	85.00	80.00	79.60
Vegetables								
Beans	152.00	157.00	184.00	204.33	202.00	198.00	224.00	242.43
Cabbage	113.00	94.00	69.00	97.73	155.00	142.00	100.00	141.93
Carrots	111.00	95.00	82.00	146.00	145.00	135.00	116.00	191.60
Tomatoes	112.00	100.00	83.00	91.37	146.00	140.00	116.00	132.07
Pumpkins	94.00	91.00	53.50	45.27	132.00	120.00	100.00	77.37
Snake Gourd	120.00	104.00	70.00	120.40	154.00	144.00	120.00	159.00
Brinjals	115.00	99.00	92.00	117.33	147.00	139.00	130.00	158.93
Other Foods								
Red-Onions (Local)	238.00	218.00	118.00	101.40	264.00	238.00	143.00	128.00
Big-Onions (Local)	262.00	245.00	133.00	95.40	299.67	256.25	156.00	122.00
Potatoes (N'Eliya)	110.00	110.00	146.00	100.40	140.00	140.00	188.00	140.00
Dried Chillies (Imported)	380.00	380.00	356.00	245.60	420.00	420.00	402.00	292.00
Dhal (Indian)	102.00	102.00	105.00	101.20	113.00	116.00	120.00	114.00
Eggs (White)	19.00	18.80	18.50	12.76	20.00	19.80	19.50	13.76
Coconut (Each)	35.00	33.50	32.00	46.00	43.95	43.68	37.50	55.20
Green Chillies	252.00	262.00	193.00	85.00	304.00	308.00	260.00	133.33
Lime	198.00	196.00	216.00	428.57	245.00	245.00	260.00	527.78
Fish*								
Kelawalla	466.00	588.00	750.00	492.00	766.00	888.00	1,037.50	744.00
Balaya	578.00	274.00	460.00	246.00	878.00	374.00	560.00	346.00
Salaya	350.00	188.00	264.00	108.00	450.00	228.00	308.00	144.00
Paraw	696.00	480.00	660.00	512.50	896.00	780.00	960.00	812.50

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	90.30	93.10
Kekulu (Red)	89.00	92.00
Vegetables		
Beans	105.50	125.50
Carrot	85.00	105.00
Tomatoes	97.00	116.00
Pumpkins	92.00	112.00
Snake Gourd	74.00	94.00
Ash-Plantains	85.00	105.00
Other Foods		
Red-Onions (Local)	212.00	222.50
Big-Onions (Local)	265.50	275.50
Potatoes (N'Eliya)	108.50	118.50
Dried Chillies(Imported)	413.00	423.00
Coconut (Each)	35.30	40.40

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	90.60	88.70	84.50	96.00
Sudu Kekulu	85.50	84.60	81.00	73.20
Raw Red	78.50	77.80	72.90	67.80
Nadu	90.80	88.70	84.10	78.20

1.2.3 Narahenpita Economic Centre

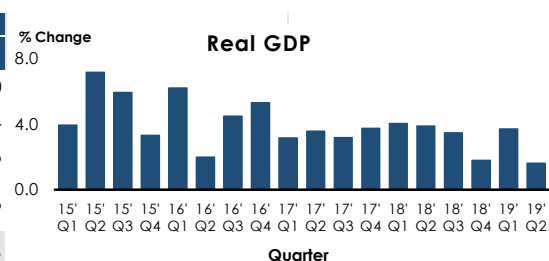
Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	95.00	95.00
Kekulu (Red)	85.00	83.00
Vegetables		
Beans	225.00	234.00
Cabbage	155.00	148.00
Carrots	155.00	152.00
Tomatoes	160.00	170.00
Pumpkins	140.00	136.00
Snake Gourd	190.00	192.00
Brinjals	145.00	158.00
Ash-Plantains	150.00	152.00
Other Foods		
Red-Onions (Imported)	292.50	262.00
Big-Onions (Imported)	170.00	212.00
Potatoes (Imported)	120.00	112.00
Dried Chillies (Imported)	442.50	400.00
Dhal (Indian)	120.00	117.00
Eggs (Red)(Each)	20.50	20.20
Coconut (Each)	50.00	50.00

Fish		
Kelawalla	1,040.00	1,046.00
Balaya	415.00	450.00
Salaya	312.50	262.00
Paraw (Small)	817.50	1,054.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		2 nd Qtr	
	2017 ^{(a)(b)}	2018 ^(a)	2018 ^{(a)(b)}	2019 ^(a)
Agriculture	-0.4	4.8	5.6	1.0
Industry	4.1	0.9	2.8	1.4
Services	3.6	4.7	4.8	1.6
Taxes less subsidies on products	3.3	-0.4	-1.7	2.6
GDP	3.4	3.2	3.9	1.6

(a) Provisional (b) Revised



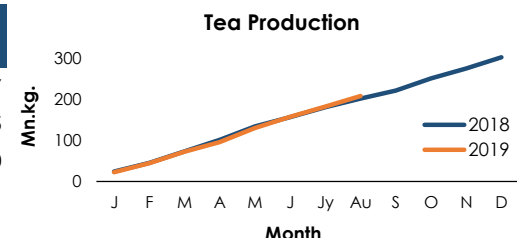
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. - Aug. ^(a)	2018 Jan. - Aug. ^(b)	%Change
Tea	(Mn Kg)	209.24	202.81	3.17
Rubber	(Mn Kg)	53.32	53.45	-0.25
Coconut	(Mn Nuts)	2,105.79	1,679.27	25.40

(a) Provisional

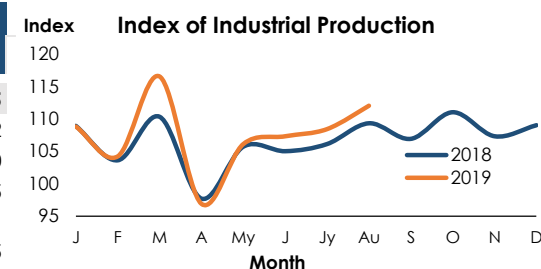
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	Aug		% Change
	2018 ^(b)	2019 ^(c)	
Index of Industrial Production (IIP)	109.3	112.0	2.5
Food products	109.1	110.4	1.2
Wearing apparel	115.7	116.8	1.0
Other non-metallic mineral products	106.4	138.9	30.5
Coke and refined petroleum products	116.0	120.7	4.1
Rubber and plastic products	112.7	94.2	-16.5
Chemicals and chemical products	88.3	101.0	14.3
Beverages	102.6	102.1	-0.5

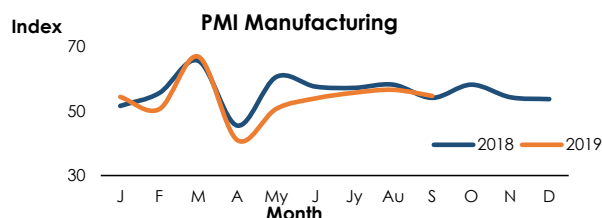
(a) Major 7 sub divisions (b) Revised (c) Provisional



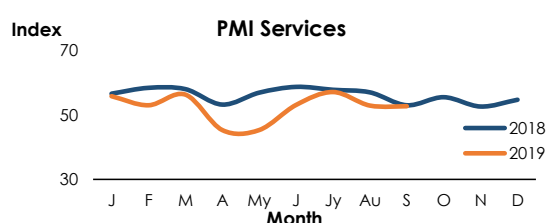
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Sep. 2019	Aug. 2019	Sep. 2018	Aug. 2018
Index	54.7	56.6	54.1	58.2



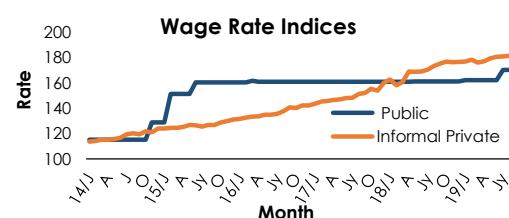
Month/Year	PMI Services			
	Sep. 2019	Aug. 2019	Sep. 2018	Aug. 2018
Index	52.7	52.9	53.0	57.0



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 August	2018 August	% Change
Public Sector Employees (2012 = 100)	170.2	161.0	5.7
Informal Private Sector Employees (2012 = 100)	181.2	173.1	4.7
Agriculture	190.9	176.8	8.0
Industry	183.0	175.7	4.2
Services	175.3	169.0	3.7



1.7.2 Employment^(a)

Item	2018 2 nd Qtr	2019 ^(b) 2 nd Qtr	2018 ^(b) Annual
Labour Force Participation rate	51.1	52.6	51.8
Unemployment rate	4.6	4.9	4.4

Employed Persons by Sectors^(c) (as a % of total employment)

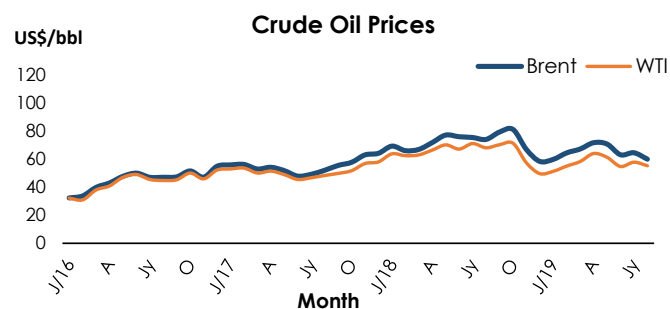
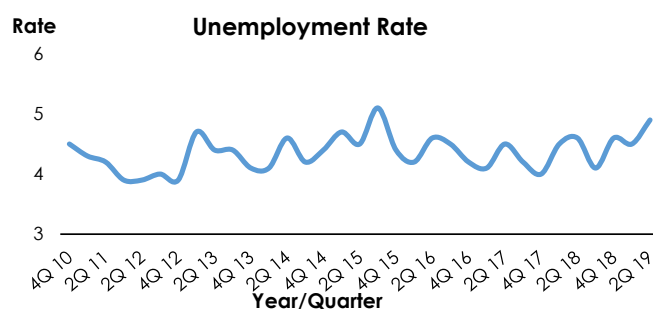
	2018 1 st Qtr	2019 1 st Qtr	2018 ^(b) Annual
Agriculture	26.9	24.7	25.5
Industry	27.9	28.3	27.9
Services	45.2	47.1	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80	62.88	54.57	67.29
July	75.17	70.87	78.76	64.31	57.61	68.73
August	73.80	67.85	77.82	59.76	55.10	64.78
September	79.02	70.02	83.26	62.53	57.20	
October	80.93	71.10	84.95			
November	66.66	57.19	77.97			
December	58.16	49.47	62.18			
Date	2018			2019		
12 October	80.53	71.18		-	-	
13 October	-	-		-	-	
14 October	-	-		60.17	54.36	
15 October	81.41	72.13		59.08	53.34	
16 October	80.92	71.85		58.88	52.95	
17 October	81.58	72.09		58.99	52.87	
18 October	80.13	69.85		59.71	53.90	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 18 th Oct. 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.00	7.00	7.25
Standing Lending Facility Rate	8.00	8.00	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.53	7.46	8.45
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-Day	7.57	7.48	8.46
7-Day	7.63	7.55	8.71
1-Month	7.81	7.79	9.22
3-Month	8.49	8.43	10.01
6-Month	9.61	9.61	10.60
12-Month	10.39	10.47	11.50
Treasury Bill Yields			
91-Day	7.56	7.58	9.48
182-Day	7.69	7.73	9.75
364-Day	8.35	8.41	10.44
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	10.42	10.48	12.34
	Aug-19	Month Ago	Year Ago
Savings Deposits	0.20-7.00	0.20-7.00	0.50-8.50
One Year Fixed Deposits	1.00-15.00	1.00-15.00	4.53-15.00
	Sep-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.51	8.73	8.69
Average Weighted Fixed Deposit Rate (AWFDR)	10.46	10.74	10.84
	Aug-19	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.40	8.58	10.24
Average Weighted New Fixed Deposit Rate (AWNFRD)	8.67	8.88	10.69
	Aug-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.04	14.22	14.18
Average Weighted New Lending Rate (AWNLR)	13.84	13.91	14.35
National Savings Bank (NSB)			
	Aug-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	9.83	9.83	10.50
Treasury Bond Auction			
	03 Yrs 05 Mon	10 Yrs 07 Mon	
	11-Oct-19	11-10-19	
Coupon rate	10.00	11.00	
Weighted Average Yield	9.65	10.46	

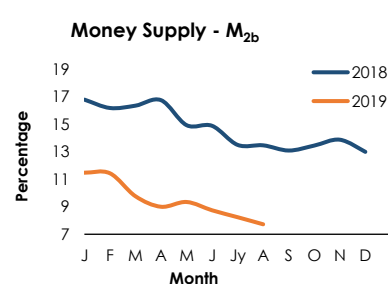
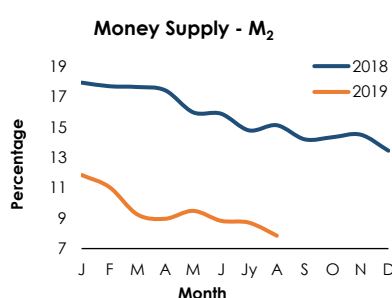
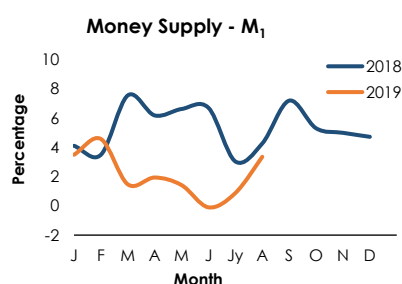
Bankwise- AWPR	Week ending 18 th Oct. 2019	Week Ago	Bankwise- AWPR	Week ending 18 th Oct. 2019	Week Ago
Bank of Ceylon	11.28	11.22	HSBC	9.15	8.98
People's Bank	10.68	10.66	Standard Chartered Bank	10.15	10.32
Hatton National Bank	10.96	10.80	Citi Bank	11.60	12.50
Commercial Bank of Ceylon	10.29	10.44	Deutsche Bank	10.11	9.95
Sampath Bank	11.34	11.40	Habib Bank ^(a)	10.57	10.57
Seylan Bank	12.21	11.08	Indian Bank	12.07	12.22
Union Bank of Colombo	11.29	12.94	Indian Overseas Bank ^(a)	12.69	12.69
Pan Asia Banking Corporation	12.90	13.50	MCB Bank	11.32	11.32
Nations Trust Bank	11.13	11.13	State Bank of India ^(a)	9.41	9.41
DFCC Bank ^(a)	11.24	11.24	Public Bank	13.42	13.39
NDB Bank	10.83	11.99	ICICI Bank ^(a)	10.14	10.14
Amana Bank ^(a)	11.40	11.40	Axis Bank ^(a)	11.57	11.57
Cargills Bank	13.77	13.59			

(a) The bank has not granted any loans during this week to prime customers, hence the previous week's rate has been provided.

2.2 Money Supply

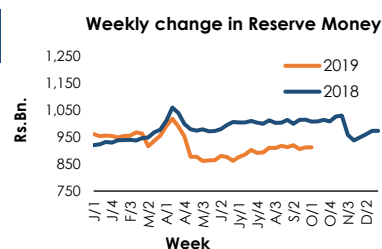
Item	Rs. bn			Annual Change (%)		
	2019 Aug. ^(a)	Month Ago	Year Ago	2019 Aug. ^(a)	Month Ago	Year Ago
Reserve Money	913.4	888.4	1,004.7	-9.1	-11.3	10.2
M ₁	818.1	798.7	791.6	3.4	0.9	4.3
M ₂	6,733.7	6,697.4	6,243.7	7.8	8.7	15.1
M _{2b}	7,396.9	7,355.4	6,866.4	7.7	8.2	13.5
Net Foreign Assets of the Banking System ^(b)	101.8	104.6	166.9	-39.0	-39.0	433.1
Monetary Authorities	848.4	823.8	901.5	-5.9	-8.2	20.9
Commercial Banks	-746.6	-719.2	-734.6	-1.6	0.9	7.7
Domestic Banking Units (DBUs)	-343.8	-342.9	-313.9	-9.5	-2.1	-0.3
Offshore Banking Units (OBUs)	-402.9	-376.3	-420.7	4.3	3.5	12.9
Net Domestic Assets of the Banking System ^(b)	7,295.1	7,250.9	6,699.6	8.9	9.5	9.8
Net Credit to the Government	2,750.9	2,703.0	2,271.9	21.1	21.4	1.5
Monetary Authorities	349.5	344.7	245.8	42.2	34.3	-16.3
Commercial Banks	2,401.4	2,358.3	2,026.1	18.5	19.7	4.2
DBUs	1,988.4	1,965.0	1,668.7	19.2	21.5	5.7
OBUs	413.1	393.3	357.4	15.6	11.5	-2.3
Credit to Public Corporations	746.9	729.3	639.5	16.8	14.6	22.6
DBUs	460.7	462.1	399.7	15.2	16.6	23.6
OBUs	286.2	267.2	239.8	19.4	11.3	21.0
Credit to the Private Sector	5,626.0	5,603.8	5,248.4	7.2	7.7	14.3
DBUs	5,206.0	5,181.8	4,874.6	6.8	7.2	14.3
OBUs	420.1	422.0	373.8	12.4	14.5	14.2
Other Items (Net)	-1,828.7	-1,785.2	-1,460.2	-25.2	-23.9	-16.9

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	17 th October 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	919,606.38	911,246.06	8,360.32



2.4 Money Market Activity (Overnight)

Item	14.10.2019	15.10.2019	16.10.2019	17.10.2019	18.10.2019
Call Money Market					
Weighted Average Rate (% p.a.)	7.49	7.50	7.51	7.56	7.58
Gross Volume (Rs. Mn)	27,500	15,334	16,760	18,315	25,425
Repo Market					
Weighted Average Rate (% p.a.)	7.52	7.55	7.56	7.58	7.57
Gross Volume (Rs. Mn)	14,252	7,343	13,455	12,248	11,325

2.5 CBSL Securies Portfolio

Item	14.10.2019	15.10.2019	16.10.2019	17.10.2019	18.10.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	93,122.59	93,122.59	93,122.59	93,122.59	94,601.59
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	92,597.86	92,078.77	92,107.68	92,132.75	93,881.02

2.6 Open Market Operations

Item	14.10.2019	15.10.2019	16.10.2019	17.10.2019			18.10.2019
Short-Term Auction							
Repo Amount Offered (Rs. bn)							
Reverse Repo Amount Offered (Rs. bn)	10.000	10.000	12.000	20.000			20.000
Tenure (No. of Days)	7	1	1	1			7
Bids Received (Rs. bn)	18.000	29.250	19.400	17.200			23.150
Amount Accepted (Rs. bn)	10.000	10.000	12.000	17.200			20.000
Minimum Accepted Rate (% p.a)	7.61	7.57	7.59	7.59			7.65
Maximum Accepted Rate (% p.a)	7.65	7.60	7.61	7.63			7.69
Weighted Average Yield Rate (% p.a.)	7.63	7.59	7.60	7.61			7.67
Outright Auctions							
Outright Sales Amount Offered (Rs. bn)				12.00			
Outright Purchase Amount Offered (Rs. bn)				18.10.2019	18.10.2019	18.10.2019	
Settlement Date				01.03.2021	15.10.2021	15.12.2021	
Maturity Date				501	729	790	
Tenure (No. of Days)				7.179	7.775	6.955	
Bids Received (Rs. bn)				6.679	2.750	2.500	
Amount Accepted (Rs. bn)				8.50	8.65	8.68	
Minimum Accepted Rate (% p.a)				8.59	8.65	8.68	
Maximum Accepted Rate (% p.a)				8.55	8.65	8.68	
Weighted Average Yield Rate (% p.a.)							
Long Term Auction							
Repo Amount Offered (Rs. bn)							
Reverse Repo Amount Offered (Rs. bn)							
Settlement Date							
Maturity Date							
Tenure (No. of Days)							
Bids Received (Rs. bn)							
Amount Accepted (Rs. bn)							
Minimum Accepted Rate (% p.a)							
Maximum Accepted Rate (% p.a)							
Weighted Average Yield Rate (% p.a.)							
Liquidity Support Facility Auction							
Reverse Repo Amount Offered (Rs. bn)							
Tenure (No. of Days)							
Bids Received (Rs. bn)							
Amount Accepted (Rs. bn)							
Minimum Accepted Rate (% p.a)							
Maximum Accepted Rate (% p.a)							
Weighted Average Yield Rate (% p.a.)							
Standing Facility							
Standing Deposit Facility (Rs. bn)	19.771	30.229	20.130	22.741			29.330
Standing Lending Facility (Rs. bn)	7.932	16.365	1.235	0.961			1.378
Total Overnight Market Liquidity (Rs. bn)	1.839	3.864	6.895	4.58			7.952
Total Outstanding Market Liquidity (Rs. bn)**	1.839	-6.136	-3.105	-5.42			-2.048

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2019 End August ^(b)	2019 End July	2018 End Dec
Total Number of Active Cards	1,773,161	1,759,413	1,648,884
Local (accepted only locally)	21,200	21,368	20,638
Global (accepted globally)	1,751,961	1,738,045	1,628,246
Outstanding balance (Rs.mn)	114,072	112,551	107,814
Local (accepted only locally)	28,693	27,982	25,836
Global (accepted globally)	85,379	84,568	81,978

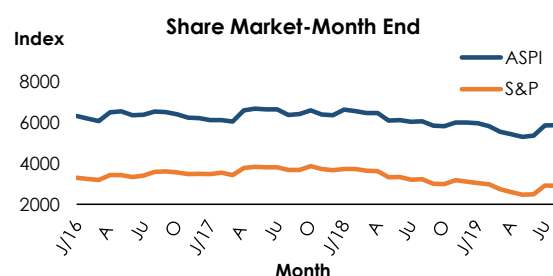
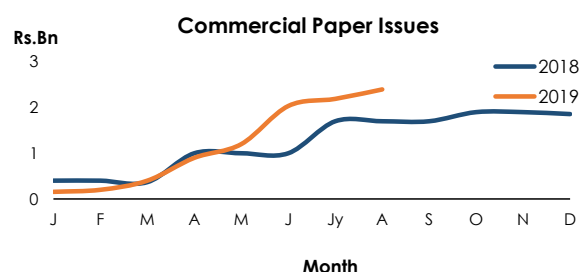
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019 End Aug ^(b)	2019 End July	2018 End Aug
Total Issues - Cumulative	2.4	2.2	1.7
Outstanding (as at end of the period)	2.2	2.0	1.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

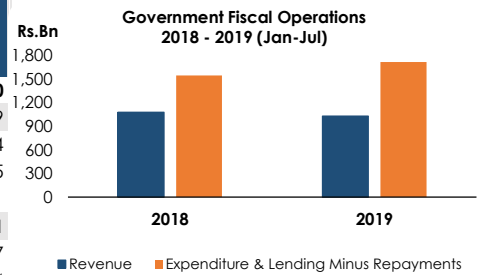
Item	Week Ending 18 th October 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,863.5	5,834.7	5,761.1
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,905.3	2,866.4	2,916.8
Average Daily Turnover (Rs. mn)	751.4	755.7	874.5
Market Capitalisation (Rs.bn)	2,719.6	2,706.1	2,705.4
Foreign Purchases (Rs. mn)	737.1	581.1	27.2
Foreign Sales (Rs. mn)	591.7	627.5	35.3
Net Foreign Purchases (Rs. mn)	145.4	-46.4	-8.1

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Jul	2019 Jan - Jul ^(a)
Revenue and Grants	1,085.0	1,033.0
Revenue	1,079.9	1,031.9
Tax	983.3	944.4
Non tax	96.7	87.5
Grants	5.0	1.1
Expenditure & Lending Minus Repayments	1,546.6	1,717.1
Recurrent	1,218.8	1,343.7
Capital & Lending Minus Repayments	327.8	373.4

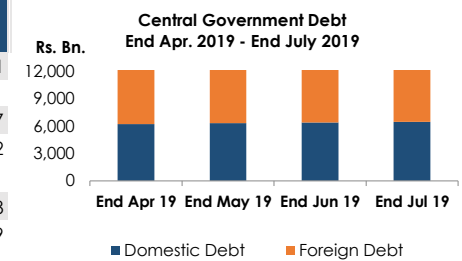
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End July 2019 ^(a)
Total domestic debt	6,018.0	6,453.1
of which		
Treasury bills	746.9	905.7
Treasury bonds	4,140.7	4,451.2
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,192.8
Total outstanding govt. debt	11,977.5	12,645.9

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 16th October 2019

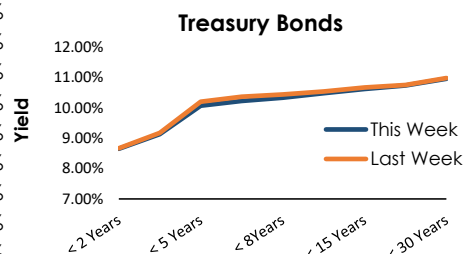
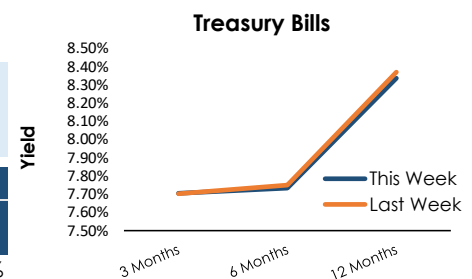
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.56%	7.58%	7.80%	7.62%	7.71%	7.70%
	6 Months	7.69%	7.73%	7.81%	7.66%	7.73%	7.75%
	12 Months	8.35%	8.41%	8.41%	8.27%	8.34%	8.37%
Treasury Bonds	< 2 Years	-	-	8.72%	8.58%	8.65%	8.66%
	< 3 Years	-	-	9.21%	9.05%	9.13%	9.17%
	< 5 Years	9.65%	-	10.11%	10.02%	10.06%	10.19%
	< 6 Years	-	-	10.28%	10.16%	10.22%	10.36%
	< 8 Years	-	-	10.40%	10.25%	10.32%	10.43%
	< 10 Years	-	-	10.57%	10.37%	10.47%	10.53%
	< 15 Years	10.46%	-	10.74%	10.48%	10.61%	10.66%
	< 20 Years	-	-	10.83%	10.62%	10.73%	10.74%
	< 30 Years	-	-	11.08%	10.82%	10.95%	10.97%

(a) Primary market transactions during the week ending 16/10/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills have shown a mixed behaviour and T-bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	4.48%	4.59%
	27-Jul-21	6.250%	5.15%	5.24%
	18-Jan-22	5.750%	5.41%	5.54%
	25-Jul-22	5.875%	5.58%	5.71%
	18-Apr-23	5.750%	5.74%	5.92%
	14-Mar-24	6.850%	6.09%	6.30%
	28-Jun-24	6.350%	6.13%	6.24%
	03-Jun-25	6.125%	6.59%	6.71%
	03-Nov-25	6.850%	6.64%	6.75%
	18-Jul-26	6.825%	6.83%	6.95%
International Sovereign Bonds	11-May-27	6.200%	6.99%	7.24%
	18-Apr-28	6.750%	7.17%	7.38%
	14-Mar-29	7.850%	7.44%	7.64%
	28-Mar-30	7.550%	7.46%	7.65%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 16th October 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	893,216.00	893,643.86
Treasury Bonds ^(a)	4,662,376.93	4,647,376.93
Total	5,555,592.93	5,541,020.79
T-bills and T-bonds held by Foreigners	108,911.34	109,636.23
Sri Lanka Development Bonds (SLDBs)	560,606.15	557,134.69

The outstanding stock of T-bills and T-bonds held by foreigners decreased by 0.66 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	22,000.00	21,500.00
Total Bids Received	56,910.00	49,967.00
Total Bids Accepted	22,000.00	21,500.00
Treasury Bonds		
Amount Offered	15,000.00	-
Total Bids Received	92,247.00	-
Total Bids Accepted	15,000.00	-

The weekly T-bill auction was over subscribed by 2.6 times and T-bond auction was over subscribed by 6.1 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	14,810.65	6,720.28
Repo Transaction (Sales / Purchases)	150,567.23	272,598.20
Treasury Bonds		
Outright Transaction (Sales / Purchases)	55,368.10	26,108.01
Repo Transaction (Sales / Purchases)	418,947.22	321,051.60

The total volume of secondary market transactions in T-bills and T-bonds increased by 2.11 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 18th October 2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.46	99.86	7.34	0.00
1 Month	99.38	7.53	99.39	7.41	0.01
2 Month	98.75	7.60	98.77	7.48	0.02
3 Month	98.10	7.70	98.14	7.54	0.04
4 Month	97.48	7.68	97.52	7.54	0.05
5 Month	96.84	7.71	96.90	7.57	0.06
6 Month	96.18	7.77	96.26	7.61	0.08
7 Month	95.47	7.89	95.58	7.70	0.11
8 Month	94.74	8.01	94.86	7.84	0.12
9 Month	94.01	8.11	94.11	7.98	0.10
10 Month	93.27	8.21	93.39	8.06	0.12
11 Month	92.50	8.31	92.62	8.19	0.12
12 Month	91.74	8.40	91.88	8.26	0.14

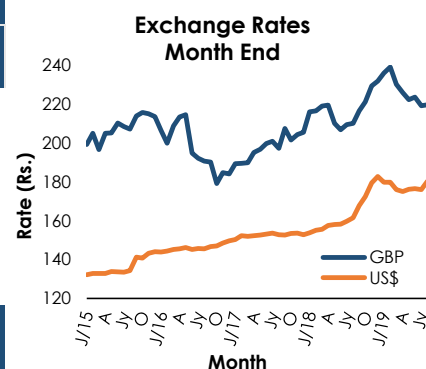
3.6 Two way Quotes (Treasury Bonds) - 18th October 2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.00%2019A	8	01-Nov-19	14	100.00	7.81	100.00	7.64	0.01
09.25%2020A	5	01-May-20	196	100.67	7.94	100.77	7.75	0.10
08.00%2020A	8	01-Jun-20	227	99.90	8.14	99.99	8.00	0.08
06.20%2020A	10	01-Aug-20	288	98.35	8.38	98.45	8.25	0.10
09.50%2020A	5	15-Dec-20	424	101.11	8.45	101.30	8.28	0.18
10.75%2021A	5	01-Mar-21	500	102.69	8.61	102.84	8.50	0.15
09.00%2021A	8	01-May-21	561	100.46	8.67	100.65	8.54	0.18
11.00%2021A	7	01-Aug-21	653	103.75	8.68	103.92	8.57	0.18
09.45%2021A	7	15-Oct-21	728	101.29	8.73	101.52	8.60	0.23
11.50%2021A	5	15-Dec-21	789	105.31	8.74	105.52	8.63	0.21
08.00%2022A	10	01-Jan-22	806	97.92	9.05	98.28	8.87	0.36
10.70%2022A	3	15-Mar-22	879	103.31	9.13	103.68	8.96	0.37
11.20%2022A	9	01-Jul-22	987	104.66	9.20	105.11	9.02	0.44
10.00%2022A	8	01-Oct-22	1,079	101.93	9.23	102.26	9.11	0.33
10.00%2023A	6	15-Mar-23	1,244	101.17	9.58	101.47	9.48	0.30
11.50%2023A	6	15-May-23	1,305	105.51	9.64	105.85	9.53	0.35
10.20%2023A	5	15-Jul-23	1,366	101.69	9.64	101.94	9.56	0.25
09.00%2023A	10	01-Sep-23	1,414	97.52	9.78	97.84	9.68	0.33
11.20%2023A	9	01-Sep-23	1,414	104.48	9.77	104.82	9.67	0.34
07.00%2023A	20	01-Oct-23	1,444	90.94	9.82	91.26	9.71	0.32
11.60%2023A	5	15-Dec-23	1,519	106.01	9.80	106.33	9.70	0.32
11.40%2024A	10	01-Jan-24	1,536	104.31	10.11	104.79	9.97	0.48
10.90%2024A	5	15-Mar-24	1,610	103.01	10.03	103.31	9.95	0.30
10.25%2024A	5	15-Jun-24	1,702	100.84	10.01	101.13	9.93	0.29
11.00%2024A	8	01-Aug-24	1,749	103.33	10.10	103.73	9.99	0.40
09.85%2024A	5	15-Sep-24	1,794	99.21	10.05	99.51	9.97	0.31
06.00%2024A	10	01-Dec-24	1,871	83.49	10.22	84.08	10.05	0.59
10.25%2025A	10	15-Mar-25	1,975	100.24	10.19	100.85	10.04	0.62
09.00%2025A	12	01-May-25	2,022	94.65	10.29	95.33	10.12	0.68
11.00%2025A	10	01-Aug-25	2,114	103.12	10.27	103.75	10.12	0.64
10.35%2025A	8	15-Oct-25	2,189	100.14	10.32	100.84	10.16	0.69
09.00%2026A	13	01-Feb-26	2,298	93.83	10.35	94.52	10.20	0.69
05.35%2026A	15	01-Mar-26	2,326	77.04	10.36	77.68	10.20	0.64
11.00%2026A	11	01-Jun-26	2,418	103.13	10.33	103.81	10.19	0.68
11.50%2026A	10	01-Aug-26	2,479	105.91	10.26	106.66	10.11	0.75
11.40%2027A	8	15-Jan-27	2,646	104.84	10.43	105.71	10.26	0.88
11.75%2027A	10	15-Jun-27	2,797	107.15	10.37	107.86	10.24	0.72
11.25%2027A	10	15-Dec-27	2,980	103.99	10.50	105.07	10.31	1.08
10.75%2028A	10	15-Mar-28	3,071	101.12	10.54	102.22	10.35	1.10
09.00%2028B	15	01-May-28	3,118	91.36	10.56	92.39	10.36	1.03
09.00%2028A	15	01-Jul-28	3,179	91.21	10.56	92.28	10.36	1.06
11.50%2028A	13	01-Sep-28	3,241	105.70	10.49	106.80	10.31	1.10
13.00%2029A	15	01-Jan-29	3,363	113.85	10.60	115.32	10.37	1.47
13.00%2029B	15	01-May-29	3,483	114.55	10.54	115.86	10.34	1.31
11.00%2030A	15	15-May-30	3,862	102.20	10.65	103.72	10.41	1.52
11.25%2031A	12	15-Mar-31	4,166	104.02	10.63	105.19	10.46	1.17
08.00%2032A	20	01-Jan-32	4,458	82.09	10.65	83.31	10.45	1.23
09.00%2032A	20	01-Oct-32	4,732	88.22	10.70	89.80	10.45	1.58
11.20%2033A	15	15-Jan-33	4,838	103.20	10.74	105.36	10.44	2.17
09.00%2033A	20	01-Jun-33	4,975	87.31	10.80	89.24	10.50	1.93
13.25%2033A	20	01-Jul-33	5,005	117.25	10.80	119.65	10.51	2.40
09.00%2033B	20	01-Nov-33	5,128	86.87	10.84	88.99	10.52	2.12
13.25%2034A	20	01-Jan-34	5,189	117.20	10.84	119.19	10.60	1.99
10.25%2034A	15	15-Sep-34	5,446	96.21	10.76	97.02	10.65	0.81
11.50%2035A	20	15-Mar-35	5,627	104.54	10.88	107.00	10.57	2.47
10.50%2039A	20	15-Aug-39	7,241	96.02	10.99	99.21	10.59	3.18
12.00%2041A	25	01-Jan-41	7,746	107.68	11.05	109.61	10.83	1.93
09.00%2043A	30	01-Jun-43	8,627	82.75	11.07	84.41	10.84	1.66
13.50%2044A	30	01-Jan-44	8,841	120.00	11.10	122.39	10.86	2.39
13.50%2044B	30	01-Jun-44	8,993	119.88	11.12	122.27	10.88	2.40
12.50%2045A	30	01-Mar-45	9,266	111.30	11.15	113.65	10.90	2.35

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 18 th Oct. 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	179.98	183.65	181.82	180.44	170.79
GBP	230.23	237.34	233.78	224.57	223.78
Yen	1.65	1.71	1.68	1.67	1.52
Euro	198.92	205.68	202.30	198.82	196.43
INR ⁽¹⁾			2.56	2.54	2.32
SDR (As at 17 th October 2019)			250.28	246.83	238.41
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Sept 2019	Month Ago	Year Ago
Purchases			2.00	5.00	3.00
Sales			0.00	76.40	297.50



Item	Week Ending 18 th Oct. 2019	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	45.90	39.39	43.88

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾			
1 Month	182.03	181.57	171.69
3 Months	183.44	182.84	174.23
Average Daily Interbank Forward Volume (US\$ Mn)	28.03	29.46	36.60
Outstanding Forward Volume (US\$ Mn)	(As at 17 th October 2019)	1,789.21	1,828.31
			2,277.19

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

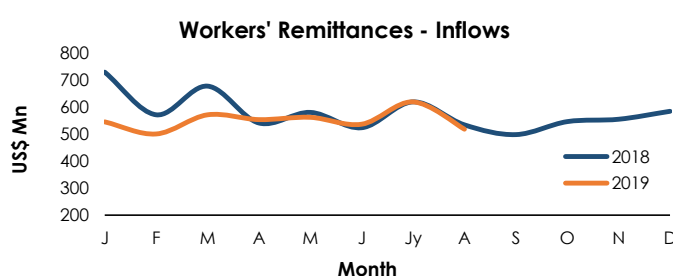
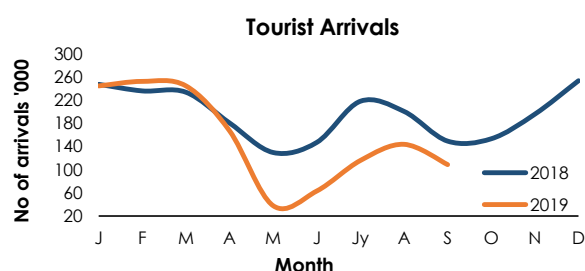
Item		2018 September	2019 September ^(a)	2018 Jan-Sep	2019 Jan-Sep ^(a)	% Change
Tourist Arrivals	Number	149,087	108,575	1,731,922	1,376,312	-20.5
Earnings from Tourism	US\$ Mn.	279.8 ^(b)	203.8 ^(c)	3,250.9 ^(b)	2,583.4 ^(c)	-20.5
	Rs.Bn.	46.0 ^(b)	36.8 ^(c)	512.2 ^(b)	461.1 ^(c)	-10.0
		2018 August	2019 August ^(a)	2018 Jan-Aug	2019 Jan-Aug ^(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	534.2	518.2 ^(d)	4,777.3	4,413.6 ^(d)	- 7.6 ^(d)
	Rs.Bn.	85.7	92.2 ^(d)	750.0	783.8 ^(d)	4.5 ^(d)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019 □

(d) Revised



4.3 Official Reserve Assets as at 30th September 2019 ^(a)

Official Reserve Assets (US\$ Mn)	7,637.6
(1) Foreign Currency Reserves	6,637.3
(2) Reserve position in the IMF	65.2
(3) SDRs	7.3
(4) Gold	926.7
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 30th August 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	8,523.71
(1) Foreign currency reserves	7,494.66
(a) Securities	4,040.40
(b) Total currency and deposits with	3,454.26
(i) other national central banks, BIS and IMF	1,725.08
(ii) banks headquartered inside the reporting country of which located abroad	1.09
(iii) banks headquartered outside the reporting country	1,728.09
(2) Reserve position in the IMF	65.48
(3) SDRs	7.29
(4) Gold	956.83
(5) Other reserve assets	(0.55)

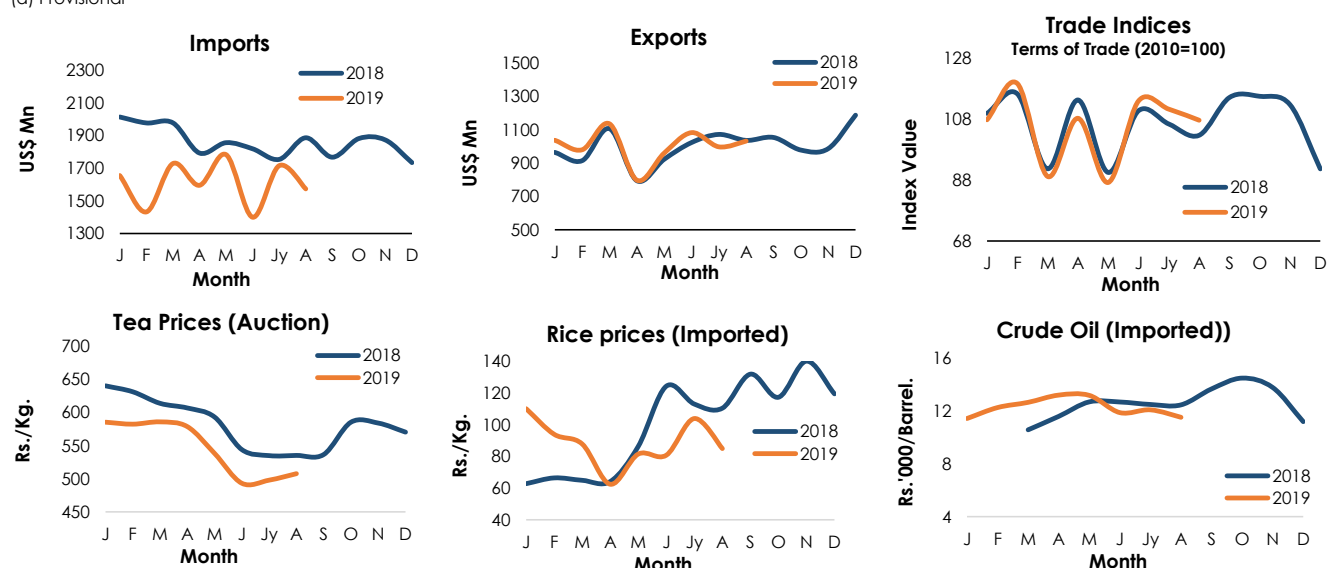
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (–) Principal	-3,275.44	-644.44	-168.74	-2,462.26
Interest	-1,680.16	-187.09	-322.35	-1,170.71
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (–) ^(c)	-698.31	-279.31	-109.00	-310.00
(ii) Long positions (+)				
3. Other	-1.82	-1.82		
inflows related to reverse repos (+)				
other accounts payable (–)	-1.82	-1.82		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan - Aug 2019 ^(a)	Jan - Aug 2018	% Change	Jan - Aug 2019 ^(a)	Jan - Aug 2018	% Change
Exports	8,031.1	7,842.4	2.4	1,427,410.2	1,233,050.7	15.8
Agricultural	1,667.4	1,723.4	(3.2)	296,305.1	270,939.7	9.4
Industrial	6,331.0	6,085.3	4.0	1,125,308.6	956,822.2	17.6
Food, Beverages and Tobacco	303.7	311.1	(2.4)	54,063.0	48,887.7	10.6
Textiles and Garments	3,736.6	3,451.7	8.3	664,155.5	542,688.3	22.4
Petroleum Products	328.4	387.9	(15.4)	58,315.7	61,024.9	(4.4)
Leather, Rubber products etc.	665.3	686.2	(3.0)	118,295.2	107,888.0	9.6
Other	1,297.0	1,248.3	3.9	230,479.2	196,333.3	17.4
Mineral	21.3	22.2	(4.0)	3,788.4	3,492.1	8.5
Other	11.3	11.5	(1.5)	2,008.1	1,796.7	11.8
Imports	12,885.5	15,082.7	(14.6)	2,288,903.3	2,369,099.3	(3.4)
Consumer Goods	2,499.2	3,441.3	(27.4)	443,842.0	540,570.8	(17.9)
Intermediate Goods	7,379.8	8,356.8	(11.7)	1,310,966.1	1,312,510.2	(0.1)
Investment Goods	3,001.8	3,212.2	(6.6)	533,240.4	504,782.4	5.6
Other	4.8	72.3	(93.3)	854.7	11,235.9	(92.4)
Trade Balance	(4,854.5)	(7,240.3)	-	(861,493.1)	(1,136,048.6)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2019 Aug ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	143.8	139.0	144.4
Quantity	145.4	134.4	141.3
Unit Value	98.9	103.4	102.2
Total Imports			
Value	140.8	153.6	168.9
Quantity	153.2	165.3	169.0
Unit Value	91.9	92.9	99.9
Terms of Trade	107.6	111.3	102.3

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2019 Aug ^(a)	2018 Aug	% Change	2019 Aug ^(a)	2018 Aug	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	2.85	3.34	-14.5	507.70	535.28	-5.2
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	477.55	689.89	-30.8	84,990.17	110,626.64	-23.2
Sugar	386.40	383.62	0.7	68,767.84	61,514.35	11.8
Wheat	222.93	246.12	-9.4	39,675.54	39,466.42	0.5
Crude Oil	US\$ / Barrel			Rs / Barrel		
	64.78	77.82	-16.8	11,529.59	12,478.80	-7.6

(a) Provisional