

Weekly Economic Indicators

16th October 2020



Highlights of the Week

Real Sector

During the first eight months of 2020, domestic tea production declined in comparison to the corresponding period of the previous year owing to dry weather conditions and labour supply disruptions occurred as a result of COVID-19 pandemic lockdown. Production of rubber decreased in response to low market prices while coconut production decreased considerably due to the lagged effect of adverse weather conditions prevailed during 2019.

Purchasing Managers' Indices for both Manufacturing and Services activities expanded in September 2020, recording 59.8 and 54.3 respectively with the normalisation of business activities in the country.

The IIP in August 2020 has decreased by 9.0 per cent to 102.1 compared to August 2019. Among the major sub divisions of the manufacturing industries, "Wearing apparel" (33.0%) and "Other non-metallic mineral products" (9.7%) were the main contributors to this overall decrease.

During the period under review (10.10.2020 to 16.10.2020), crude oil prices showed a mixed performance. At the beginning of the week, prices declined as U.S. producers began to restore output after Hurricane Delta and the strike which affected production in Norway came to an end. However, in the mid of the week, prices increased due to a decline in U.S. crude stockpiles and OPEC+ countries agreed to cut output in September. At the end of the week, prices declined due to the concerns that the major producers will plan to ease supply cuts. Overall, Brent and WTI prices increased by US dollars 0.43 per barrel and US dollars 0.52 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 16th October 2020 increased by 19 bps to 6.51 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs.123.111 bn by end of this week, compared to a surplus of Rs.117.969 bn by the end of last week.

By 16th October 2020, the All Share Price Index (ASPI) increased by 2.54 per cent to 5,945.79 points and the S&P SL 20 Index increased by 0.93 per cent to 2,370.43 points, compared to the index values of last week.

External Sector

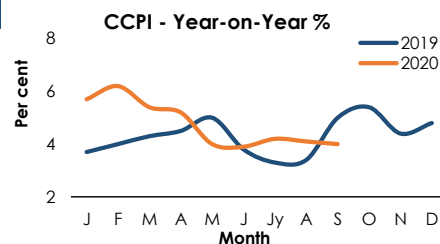
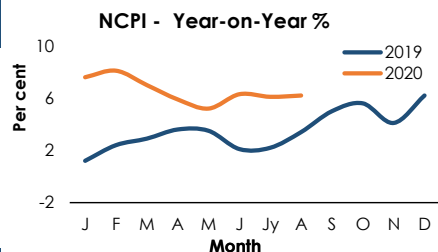
During the year up to 16th October 2020 the Sri Lankan rupee depreciated against the US dollar (1.7 per cent). Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Indian rupee (1.3 per cent) and the pound sterling (0.2 per cent) while depreciating against the Euro (5.8 per cent) and the Japanese yen (4.7 per cent) during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	August 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	137.8	137.3	129.7
Monthly Change %	0.4	0.0	0.2
Annual Average Change %	6.1	5.9	2.0
Year - on - Year Change %	6.2	6.1	3.4
National Consumer Price Index (NCPI) - Core	139.9	139.4	133.7
Annual Average Change %	4.4	4.5	5.0
Year - on - Year Change %	4.6	4.5	5.9

CCPI(2013=100)	September 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	136.3	135.4	131.1
Monthly Change %	0.7	0.0	0.8
Annual Average Change %	4.7	4.8	3.9
Year - on - Year Change %	4.0	4.1	5.0
Colombo Consumer Price Index (CCPI) - Core	139.1	138.9	135.2
Annual Average Change %	3.6	3.8	5.1
Year - on - Year Change %	2.9	3.2	5.6



Source: Department of Census and Statistics

1.2 Prices

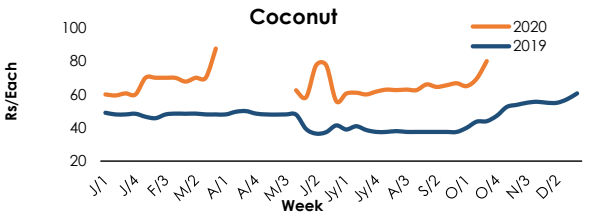
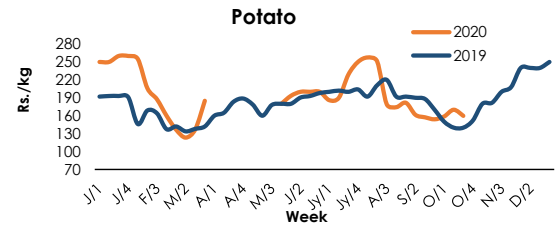
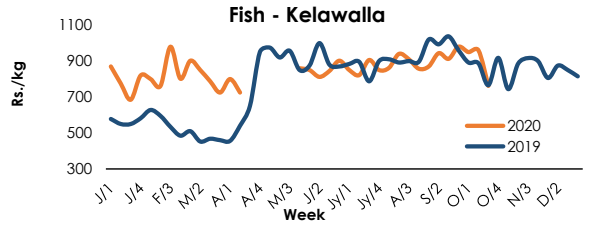
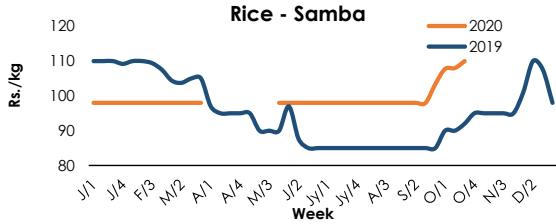
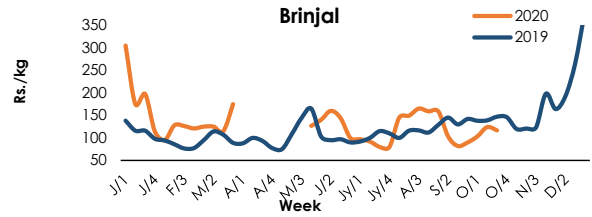
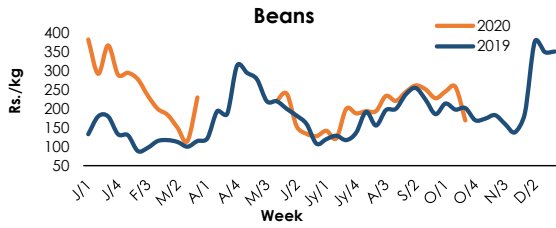
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs./kg				Rs./kg			
Rice								
Samba	106.00	n.a.	96.00	85.00	110.00	108.00	98.00	90.00
Kekulu (Red)	90.00	88.00	88.00	80.00	93.00	93.00	93.00	85.00
Vegetables								
Beans	129.07	217.00	223.00	156.00	169.33	257.93	263.33	198.00
Cabbage	94.00	87.73	87.50	107.00	141.67	134.00	136.00	152.00
Carrot	121.33	127.00	112.60	103.00	160.00	168.73	152.00	141.00
Tomato	71.93	115.20	111.93	104.00	107.33	154.00	149.67	142.00
Pumpkin	52.00	71.73	130.50	90.00	84.40	98.33	162.00	124.00
Snake Gourd	92.00	136.00	124.50	116.00	132.00	175.00	159.00	154.00
Brinjal	78.40	78.00	54.27	109.00	116.67	124.00	89.33	146.00
Other Foods								
Red Onion (Local)	252.27	188.67	155.60	226.00	274.67	225.33	185.67	248.00
Big Onion (Imported)	108.10	204.00	145.90	182.00	140.33	242.00	173.17	213.00
Potato (Local)	129.47	132.20	127.13	110.00	159.73	170.00	158.00	140.00
Dried Chillie (Imported)	410.00	410.00	410.00	380.00	450.00	450.00	450.00	420.00
Dhal	158.80	138.00	138.00	101.00	167.00	150.00	150.00	114.50
Egg - White (Each)	14.30	15.90	17.70	19.00	15.30	17.00	18.70	20.00
Coconut (Each)	n.a.	68.25	n.a.	34.40	80.00	69.50	65.00	43.47
Green Chillie	135.00	202.00	120.00	278.00	188.00	262.00	184.00	325.00
Lime	80.00	60.00	49.00	194.00	104.00	88.00	74.67	240.00
Fish (a)								
Kelawalla	544.00	660.00	617.50	580.00	762.00	960.00	917.50	880.00
Balaya	357.50	390.00	432.50	298.00	457.50	490.00	532.50	398.00
Salaya	204.00	258.00	185.00	180.00	252.00	302.00	222.50	220.00
Hurulla	390.00	400.00	412.50	340.00	540.00	500.00	512.50	440.00

(a) Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a. - not available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs./kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	99.60	101.60
Kekulu (Red)	90.00	92.00
Vegetables		
Beans	133.00	153.00
Cabbage	73.10	93.10
Carrot	122.50	142.50
Tomato	73.00	93.00
Pumpkin	34.60	54.60
Snake Gourd	69.00	89.00
Brinjal	74.50	94.50
Ash Plantain	72.50	92.50
Other Foods		
Red Onion (Local)	196.50	206.50
Big Onion (Imported)	110.70	120.70
Potato (Local)	127.10	137.10
Dried Chillie (Imported)	430.75	440.75
Coconut (Each)	66.80	71.80

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	108.00	n.a.	98.10	89.70
Kekulu (White)	92.25	n.a.	86.70	85.20
Kekulu (Red)	92.00	n.a.	88.50	78.50
Nadu	98.50	n.a.	88.70	89.90

1.2.3 Narahenpita Economic Centre

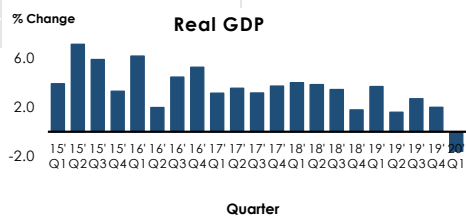
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	n.a.	n.a.
Kekulu (Red)	93.00	93.00
Vegetables		
Beans	212.00	244.00
Cabbage	160.00	160.00
Carrot	176.00	184.00
Tomato	184.00	188.00
Pumpkin	120.00	108.00
Snake Gourd	212.00	224.00
Brinjal	152.00	140.00
Ash Plantain	172.00	160.00
Other Foods		
Red Onion (Local)	332.00	276.00
Big Onion (Imported)	n.a.	n.a.
Potato (Local)	184.00	184.00
Potato (Imported)	156.00	160.00
Dried Chillie (Imported)	480.00	480.00
Dhal	160.00	160.00
Sugar - White	103.00	130.00
Egg - White (Each)	16.00	16.80
Coconut (Each)	65.00	65.00
Green Chillie	288.00	308.00
Fish		
Kelawalla	1,180.00	1,244.00
Balaya	472.00	474.00
Salaya	292.00	292.00
Hurulla	528.00	510.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		1 st Qtr		% Change
	2018 ^{(a)(b)}	2019 ^(a)	2019 ^{(a)(b)}	2020 ^(a)	
Agriculture	6.5	0.6	5.0	(5.6)	
Industry	1.2	2.7	3.9	(7.8)	
Services	4.6	2.3	3.7	3.1	
Taxes less subsidies on products	(0.6)	2.6	1.3	(10.8)	
GDP	3.3	2.3	3.7	(1.6)	

(a) Provisional (b) Revised



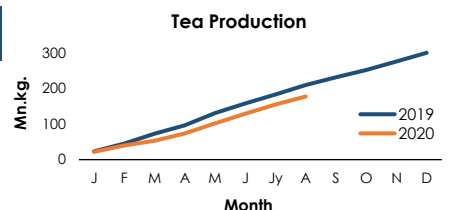
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 Jan-Aug ^(a)	2019 Jan-Aug ^(b)	%Change
Tea	(Mn kg)	177.3	211.0	(16.0)
Rubber	(Mn kg)	50.2	53.3	(5.9)
Coconut	(Mn Nuts)	1,866.5	2,104.0	(11.3)

(a) Provisional

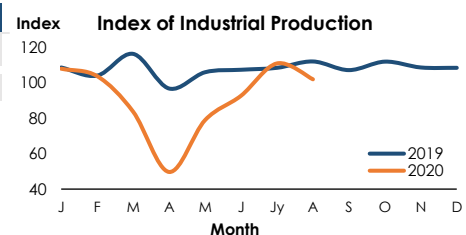
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	August		% Change
	2019 ^(b)	2020 ^(c)	
Index of Industrial Production (IIP)	112.2	102.1	(9.0)
Food products	110.5	106.6	(3.5)
Wearing apparel	116.8	78.2	(33.0)
Other non-metallic mineral products	140.4	126.9	(9.7)
Coke and refined petroleum products	120.7	112.2	(7.1)
Rubber and plastic products	94.2	94.2	0.0
Chemicals and chemical products	100.9	117.4	16.3
Beverages	102.1	109.9	7.6

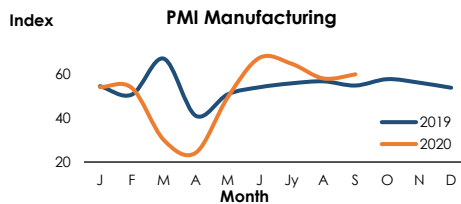
(a) Major 7 sub divisions (b) Revised (c) Provisional



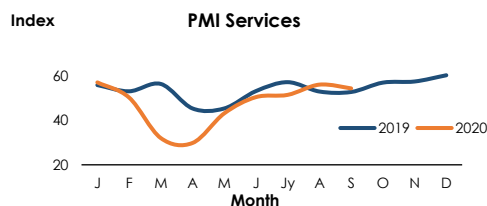
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Sep 2020	Aug 2020	Sep 2019	Aug 2019
Index	59.8	57.9	54.7	56.6



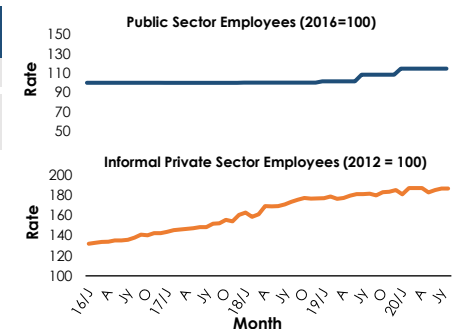
Month/Year	PMI Services			
	Sep 2020	Aug 2020	Sep 2019	Aug 2019
Index	54.3	56.0	52.7	52.9



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 August	2019 August	% Change
Public Sector Employees (2016 = 100)	114.6	108.4	5.7
Informal Private Sector Employees (2012 = 100)	186.3	181.2	2.8
Agriculture	195.8	190.9	2.6
Industry	189.1	183.0	3.3
Services	179.5	175.3	2.4



1.7.2 Employment^(a)

Item	2019 2 nd Qtr	2020 ^(b) 2 nd Qtr	2019 ^(b) Annual
Labour Force Participation rate	52.6	50.2	52.3
Unemployment rate	4.9	5.4	4.8

Item	2019 1 st Qtr	2020 ^(b) 1 st Qtr	2019 ^(b) Annual
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Employed Persons by Sectors^(c) (as a % of Total Employment)

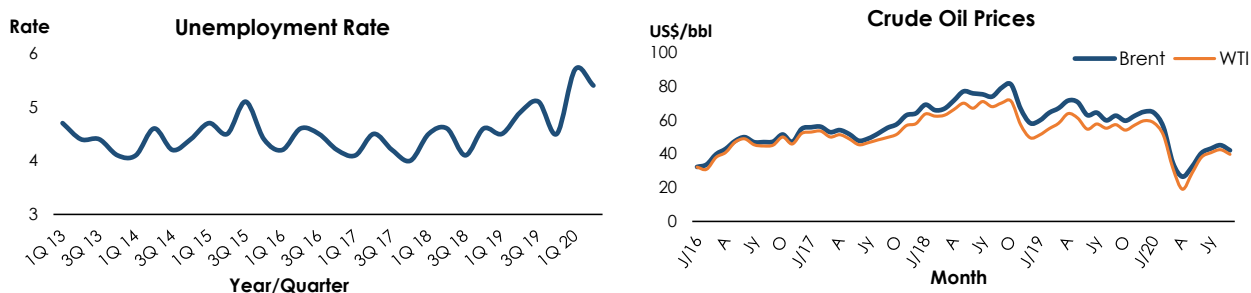
Agriculture	24.7	26.5	25.3
Industry	28.3	27.1	27.6
Services	47.1	46.4	47.1

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	63.68
March	66.97	58.08	70.97	34.63	31.42	37.67
April	71.45	63.76	75.59	26.46	19.03	19.56
May	70.49	61.09	74.76	32.28	28.41	25.44
June	62.88	54.57	67.29	40.43	37.89	38.35
July	64.31	57.61	68.73	43.07	40.64	46.23
August	59.76	55.10	64.78	45.07	42.40	47.74
September	62.53	57.20	67.73	42.02	39.67	
October	59.54	53.98	66.06			
November	62.49	57.00	69.11			
December	64.87	59.54	71.78			

Date	2019		2020	
10 October	58.20	52.50	-	-
11 October	59.45	53.84	-	-
12 October	-	-	42.41	40.18
13 October	-	-	41.72	39.43
14 October	60.17	54.36	42.36	40.10
15 October	59.08	53.34	43.35	41.03
16 October	58.88	52.95	42.84	40.70

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 16 th Oct. 2020	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	4.50	4.50	7.00
Standing Lending Facility Rate	5.50	5.50	8.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	4.53	4.53	7.53
Treasury Bill Yields (Primary Market)			
91-Day	4.59	4.57	7.56
182-Day	4.71	4.70	7.69
364-Day	4.99	4.99	8.35
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	6.51	6.32	10.48
	Aug-20	Month Ago	Year Ago
Savings Deposits	0.20-7.00	0.20-7.00	0.20-7.00
One Year Fixed Deposits	2.00-15.00	1.60-15.00	1.00-15.00
	Sep-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	6.44	6.74	8.51
Average Weighted Fixed Deposit Rate (AWFDR)	7.90	8.26	10.46
	Aug-20	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	5.49	5.78	8.40
Average Weighted New Fixed Deposit Rate (AWNDR)	5.66	5.96	8.67
	Aug-20	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	11.84	12.29	14.04
Average Weighted New Lending Rate (AWNLR)	9.12	9.85	13.84
National Savings Bank (NSB)			
	Aug-20	Month Ago	Year Ago
Savings Deposits	3.50	4.00	4.00
One Year Fixed Deposits	5.75	5.75	9.83
Treasury Bond Auction			
	02 Yrs 01 Mon 28 th Sep. 2020	05 Yrs 05 Mon 28 th Sep. 2020	
Coupon rate	5.75		5.35
Weighted Average Yield	5.65		6.59

Bank wise- AWPR	Week ending 16 th Oct. 2020	Week Ago	Bank wise- AWPR	Week ending 16 th Oct. 2020	Week Ago
Bank of Ceylon	7.22	7.47	HSBC	6.65	6.92
People's Bank ^(a)	6.95	6.95	Standard Chartered Bank	6.25	6.15
Hatton National Bank	7.06	6.96	Citi Bank	6.42	6.42
Commercial Bank of Ceylon	5.71	5.91	Deutsche Bank	6.10	7.05
Sampath Bank	8.41	6.44	Habib Bank ^(a)	5.92	5.92
Seylan Bank	7.60	7.16	Indian Bank ^(a)	9.00	9.00
Union Bank of Colombo	7.44	6.39	Indian Overseas Bank ^(a)	8.01	8.01
Pan Asia Banking Corporation	8.42	8.51	MCB Bank	5.75	6.29
Nations Trust Bank	7.55	6.25	State Bank of India	5.16	5.20
DFCC Bank	8.29	6.58	Public Bank	8.91	8.32
NDB Bank ^(a)	5.99	5.99	ICICI Bank ^(b)	-	-
Amana Bank ^(a)	7.00	7.00	Axis Bank ^(b)	-	-
Cargills Bank ^(a)	10.48	10.48			

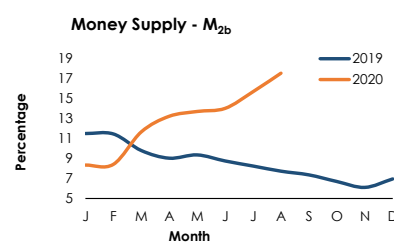
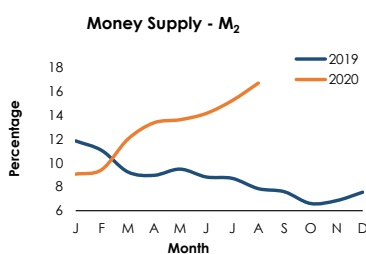
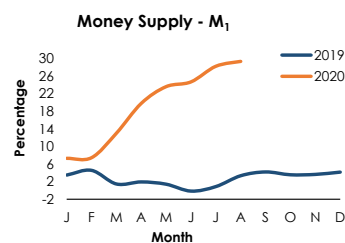
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

2.2 Money Supply

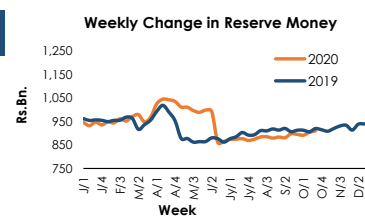
Item	Rs. bn			Annual Change (%)		
	2020 Aug ^(a)	Month Ago	Year Ago ^(b)	2020 Aug ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	879.8	878.8	913.4	(3.7)	(1.1)	(9.1)
M ₁	1,058.5	1,024.6	818.1	29.4	28.3	3.4
M ₂	7,858.4	7,717.8	6,733.7	16.7	15.2	7.8
M _{2b}	8,692.0	8,507.4	7,396.9	17.5	15.7	7.7
Net Foreign Assets of the Banking System ^(c)	31.7	(1.8)	111.4	(71.6)	(101.6)	(33.3)
Monetary Authorities	822.4	785.2	848.4	(3.1)	(4.7)	(5.9)
Commercial Banks	(790.8)	(787.0)	(737.1)	(7.3)	(10.9)	(0.3)
Domestic Banking Units (DBUs)	(435.6)	(406.3)	(343.8)	(26.7)	(18.5)	(9.5)
Offshore Banking Units (OBUs)	(355.2)	(380.7)	(393.3)	9.7	(3.8)	6.5
Net Domestic Assets of the Banking System ^(c)	8,660.3	8,509.2	7,285.5	18.9	17.5	8.7
Net Credit to the Government	3,781.2	3,734.0	2,752.0	37.4	38.1	21.1
Monetary Authorities	534.6	550.0	350.6	52.5	59.0	42.3
Commercial Banks	3,246.6	3,184.0	2,401.4	35.2	35.0	18.5
DBUs	2,803.7	2,753.2	1,988.4	41.0	40.1	19.2
OBUs	442.9	430.9	413.1	7.2	9.5	15.6
Credit to Public Corporations	1,022.9	982.6	746.9	37.0	34.7	16.8
DBUs	581.1	557.0	460.7	26.2	20.5	15.2
OBUs	441.8	425.6	286.2	54.4	59.3	19.4
Credit to the Private Sector	5,908.7	5,830.4	5,616.5	5.2	4.2	7.0
DBUs	5,465.3	5,386.3	5,206.0	5.0	3.9	6.8
OBUs	443.4	444.1	410.5	8.0	7.6	9.8
Other Items (Net)	(2,052.5)	(2,037.8)	(1,829.8)	(12.2)	(14.1)	(25.3)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	15 th Oct. 2020	08 th Oct. 2020	Change
Reserve Money (Rs.Mn.)	909,945.35	903,471.81	6,473.54



2.4 Money Market Activity (Overnight)

Item	12 th Oct. 2020	13 th Oct. 2020	14 th Oct. 2020	15 th Oct. 2020	16 th Oct. 2020
Call Money Market					
Weighted Average Rate (% p.a.)	4.52	4.52	4.53	4.53	4.53
Gross Volume (Rs. Mn)	4,600	12,550	28,300	30,300	17,200
Repo Market					
Weighted Average Rate (% p.a.)	4.61	4.60	4.59	4.58	4.58
Gross Volume (Rs. Mn)	7,228	7,364	11,971	9,627	10,163

2.5 CBSL Securies Portfolio

Item	12 th Oct. 2020	13 th Oct. 2020	14 th Oct. 2020	15 th Oct. 2020	16 th Oct. 2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	464,134.87	464,134.87	464,134.87	464,134.87	457,759.87
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	450,396.55	450,497.72	450,632.73	450,046.68	443,790.06

2.6 Open Market Operations

Item	12 th Oct. 2020	13 th Oct. 2020	14 th Oct. 2020	15 th Oct. 2020	16 th Oct. 2020
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	10.000	10.000	10.000	20.000	20.000
Settlement Date	10.13.2020	10.14.2020	10.15.2020	10.16.2020	10-19-2020
Maturity Date	10.27-2020	10.28.2020	10.29.2020	10.29.2020	11-2-2020
Tenure (No. of Days)	14	14	14	13	14
Bids Received (Rs. bn)	4.000	6.000	22.000	18.000	8.000
Amount Accepted (Rs. bn)	4.000	6.000	10.000	18.000	8.000
Minimum Accepted Rate (% p.a.)	4.53	4.52	4.53	4.53	4.54
Maximum Accepted Rate (% p.a.)	4.54	4.53	4.54	4.54	4.54
Weighted Average Yield Rate (% p.a.)	4.54	4.53	4.53	4.54	4.54
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	181.761	183.716	177.035	183.799	173.611
Standing Lending Facility (Rs. bn)	0.000	0.000	0.000	0.000	0.000
Total Overnight Market Liquidity (Rs. bn)	181.761	183.716	177.035	183.799	173.611
Total Outstanding Market Liquidity (Rs. bn)**	124.261	129.216	129.535	131.299	123.111

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020	2020	2019
	End Aug ^(b)	End Jul	End Dec
Total Number of Active Cards	1,870,827	1,862,864	1,829,927
Local (accepted only locally)	17,812	17,988	18,538
Global (accepted globally)	1,853,015	1,844,876	1,811,389
Outstanding balance (Rs.mn)	118,100	118,176	121,489
Local (accepted only locally)	32,689	32,506	31,386
Global (accepted globally)	85,411	85,670	90,103

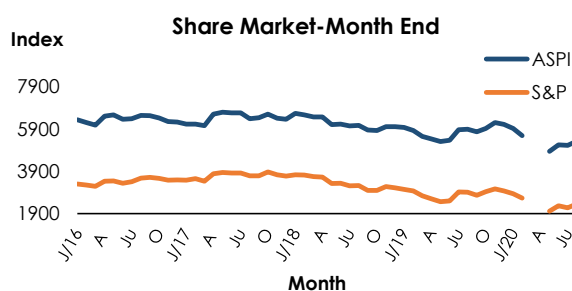
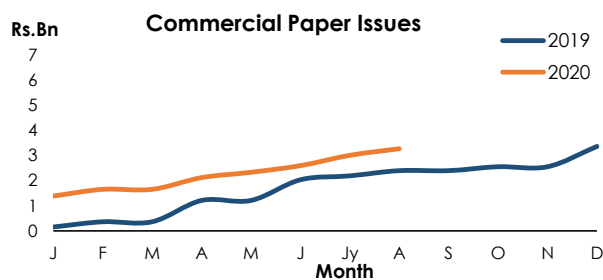
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020	2020	2019
	End Aug ^(b)	End Jul	End Dec
Total Issues - Cumulative	3.3	3.0	3.4
Outstanding (as at end of the period)	2.1	2.1	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

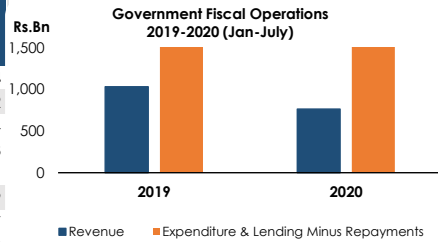
Item	Week Ending	Week Ending	Year Ago
	16 th Oct. 2020	09 th Oct. 2020	
All Share Price Index (1985 = 100) (ASPI)	5,945.79	5,798.72	5,863.50
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,370.43	2,348.50	2,905.30
Average Daily Turnover (Rs. mn)	4,281.79	3,291.54	751.40
Market Capitalisation (Rs.bn)	2,588.14	2,524.09	2,719.60
Foreign Purchases (Rs. mn)	63.30	161.27	737.10
Foreign Sales (Rs. mn)	95.72	253.17	591.70
Net Foreign Purchases (Rs. mn)	(32.41)	(91.90)	145.40

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2019 Jan-July	2020 Jan-July ^(a)
Revenue and Grants	1,033.0	765.4
Revenue	1,031.9	763.2
Tax	944.4	670.4
Non tax	87.5	92.8
Grants	1.1	2.1
Expenditure & Lending Minus Repayments	1,717.1	1,637.9
Recurrent	1,343.7	1,457.7
Capital & Lending Minus Repayments	373.4	180.2

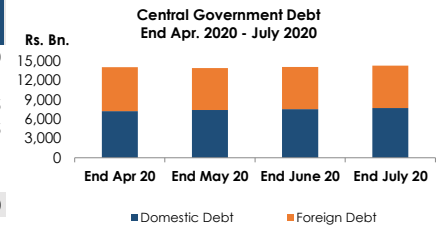
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2019	End July 2020 ^(a)
Total domestic debt	6,629.1	7,708.0
of which		
Treasury bills	873.9	1,149.5
Treasury bonds	4,606.2	5,118.5
Rupee loans	24.1	24.1
Total foreign debt	6,402.4	6,553.1
Total outstanding govt. debt	13,031.5	14,261.0

(a) Provisional



Sources : Ministry of Finance, Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 14th October 2020

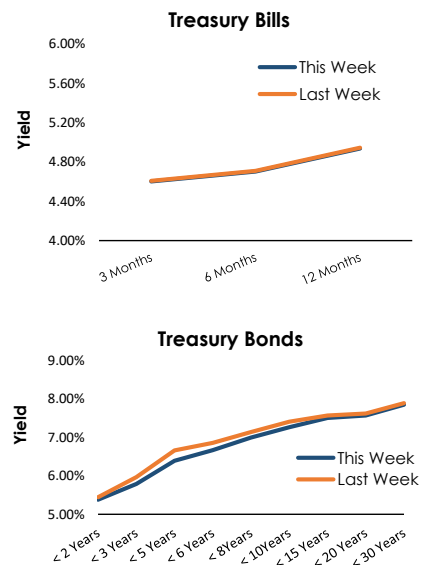
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	4.59%	4.57%	4.65%	4.55%	4.60%	4.61%
	182 Day	4.71%	4.70%	4.76%	4.65%	4.70%	4.71%
	364 Day	4.99%	4.99%	4.99%	4.89%	4.94%	4.95%
Treasury Bonds	< 2 Years	-	-	5.43%	5.32%	5.38%	5.44%
	< 3 Years	-	-	5.85%	5.73%	5.79%	5.96%
	< 5 Years	-	-	6.44%	6.33%	6.39%	6.66%
	< 6 Years	-	-	6.72%	6.61%	6.66%	6.86%
	< 8 Years	-	-	7.04%	6.94%	6.99%	7.14%
	< 10 Years	-	-	7.34%	7.18%	7.26%	7.41%
	< 15 Years	-	-	7.60%	7.40%	7.50%	7.57%
	< 20 Years	-	-	7.70%	7.43%	7.57%	7.62%
	< 30 Years	-	-	7.93%	7.76%	7.85%	7.89%

(a) Primary market transactions during the week ending 14th October 2020

(b) Average of the secondary market quotes

The secondary market yield rates of T-bills and T-bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	27-Jul-21	6.250%	23.49%	28.21%
	18-Jan-22	5.750%	25.77%	26.52%
	25-Jul-22	5.875%	22.86%	23.13%
	18-Apr-23	5.750%	21.82%	22.54%
	14-Mar-24	6.850%	19.79%	19.96%
	28-Jun-24	6.350%	18.32%	18.57%
	03-Jun-25	6.125%	16.11%	16.67%
	03-Nov-25	6.850%	16.29%	16.73%
	18-Jul-26	6.825%	15.46%	16.05%
	11-May-27	6.200%	14.22%	14.85%
	18-Apr-28	6.750%	14.16%	14.80%
14-Mar-29	7.850%	14.48%	15.29%	
28-Mar-30	7.550%	13.99%	14.61%	



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 14th October 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,340,325.28	1,328,875.28
Treasury Bonds ^(a)	5,337,330.54	5,337,330.54
Total	6,677,655.82	6,666,205.82
T-bills and T-bonds held by Foreigners	13,329.71	13,329.71
Sri Lanka Development Bonds (SLDBs)	470,314.00	471,438.53

The outstanding stock of T-bills and T-bonds held by foreigners in rupee terms has remained at the same during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	40,000.00	40,000.00
Total Bids Received	79,244.00	45,522.00
Total Bids Accepted	40,000.00	14,922.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 2.0 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	26,987.35	13,269.67
Repo Transaction (Sales/Purchases)	148,253.41	151,503.34
Treasury Bonds		
Outright Transaction (Sales/Purchases)	37,766.08	43,264.80
Repo Transaction (Sales/Purchases)	464,983.62	373,479.81

The total volume of secondary market transactions in T-bills and T-bonds has increased by 16.59 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 16th October 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.91	4.50	99.92	4.40	0.00
1 Month	99.63	4.55	99.64	4.44	0.01
2 Month	99.25	4.60	99.26	4.49	0.02
3 Month	98.86	4.64	98.88	4.55	0.02
4 Month	98.47	4.65	98.50	4.56	0.03
5 Month	98.08	4.67	98.12	4.58	0.04
6 Month	97.66	4.74	97.71	4.64	0.05
7 Month	97.26	4.77	97.32	4.66	0.06
8 Month	96.84	4.81	96.91	4.70	0.07
9 Month	96.41	4.85	96.50	4.74	0.08
10 Month	95.99	4.88	96.07	4.79	0.08
11 Month	95.55	4.92	95.63	4.83	0.08
12 Month	95.09	4.98	95.18	4.89	0.09

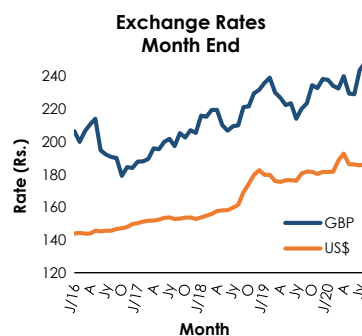
3.6 Two way Quotes (Treasury Bonds) - 16th October 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.50%2020A	5	15-Dec-20	60	100.75	4.76	100.78	4.58	0.03
10.75%2021A	5	01-Mar-21	136	102.17	4.81	102.23	4.64	0.06
09.00%2021A	8	01-May-21	197	102.14	4.95	102.24	4.76	0.10
11.00%2021A	7	01-Aug-21	289	104.60	4.99	104.73	4.83	0.13
09.45%2021A	7	15-Oct-21	364	104.21	5.07	104.34	4.94	0.13
11.50%2021A	5	15-Dec-21	425	107.11	5.12	107.27	4.98	0.16
08.00%2022A	10	01-Jan-22	442	102.99	5.40	103.15	5.27	0.16
10.70%2022A	3	15-Mar-22	515	107.03	5.46	107.21	5.33	0.18
11.20%2022A	9	01-Jul-22	623	109.14	5.51	109.35	5.39	0.21
10.00%2022A	8	01-Oct-22	715	108.10	5.58	108.32	5.46	0.22
05.75%2022A	3	15-Nov-22	760	100.31	5.59	100.47	5.51	0.16
07.90%2022A	3	15-Dec-22	790	104.61	5.60	104.79	5.51	0.18
08.65%2023A	3	15-Jan-23	821	106.21	5.66	106.41	5.57	0.20
10.00%2023A	6	15-Mar-23	880	109.47	5.74	109.77	5.61	0.30
11.50%2023A	6	15-May-23	941	113.60	5.75	113.90	5.63	0.30
10.20%2023A	5	15-Jul-23	1,002	110.98	5.81	111.28	5.70	0.30
09.00%2023A	10	01-Sep-23	1,050	108.22	5.85	108.55	5.73	0.33
11.20%2023A	9	01-Sep-23	1,050	113.91	5.87	114.23	5.76	0.32
07.00%2023A	20	01-Oct-23	1,080	102.92	5.91	103.24	5.79	0.31
11.60%2023A	5	15-Dec-23	1,155	116.15	5.92	116.49	5.81	0.33
11.40%2024A	10	01-Jan-24	1,172	115.44	6.03	115.80	5.91	0.36
10.90%2024A	5	15-Mar-24	1,246	114.65	6.08	115.04	5.96	0.40
10.25%2024A	5	15-Jun-24	1,338	113.42	6.10	113.79	6.00	0.38
11.00%2024A	8	01-Aug-24	1,385	116.22	6.14	116.66	6.02	0.44
09.85%2024A	5	15-Sep-24	1,430	112.88	6.10	113.16	6.02	0.28
06.00%2024A	10	01-Dec-24	1,507	99.27	6.20	99.75	6.07	0.48
10.25%2025A	10	15-Mar-25	1,611	114.75	6.36	115.32	6.23	0.57
09.00%2025A	12	01-May-25	1,658	110.10	6.40	110.49	6.31	0.40
11.00%2025A	10	01-Aug-25	1,750	118.41	6.47	118.94	6.35	0.53
10.35%2025A	8	15-Oct-25	1,825	116.21	6.50	116.76	6.38	0.56
09.00%2026A	13	01-Feb-26	1,934	110.62	6.59	111.02	6.50	0.41
05.35%2026A	15	01-Mar-26	1,962	94.12	6.67	94.63	6.55	0.50
11.00%2026A	11	01-Jun-26	2,054	119.97	6.68	120.49	6.58	0.52
11.50%2026A	10	01-Aug-26	2,115	122.61	6.72	123.20	6.61	0.59
11.40%2027A	8	15-Jan-27	2,282	123.08	6.80	123.77	6.68	0.69
11.75%2027A	10	15-Jun-27	2,433	125.60	6.89	126.46	6.75	0.86
07.80%2027A	7	15-Aug-27	2,494	104.82	6.90	105.35	6.80	0.54
10.30%2027A	8	15-Oct-27	2,555	118.41	6.94	118.99	6.84	0.58
11.25%2027A	10	15-Dec-27	2,616	123.71	6.98	124.35	6.88	0.64
10.75%2028A	10	15-Mar-28	2,707	120.83	7.09	121.44	6.99	0.61
09.00%2028B	15	01-May-28	2,754	110.49	7.17	111.09	7.08	0.59
09.00%2028A	15	01-Jul-28	2,815	110.70	7.17	111.33	7.07	0.63
11.50%2028A	13	01-Sep-28	2,877	125.56	7.19	126.25	7.09	0.69
13.00%2029A	15	01-Jan-29	2,999	135.08	7.25	135.95	7.13	0.87
13.00%2029B	15	01-May-29	3,119	135.50	7.33	137.04	7.13	1.55
11.00%2030A	15	15-May-30	3,498	124.17	7.43	125.35	7.28	1.18
11.25%2031A	12	15-Mar-31	3,802	126.76	7.50	128.17	7.33	1.41
08.00%2032A	20	01-Jan-32	4,094	103.35	7.55	104.73	7.37	1.39
09.00%2032A	20	01-Oct-32	4,368	111.16	7.57	112.76	7.38	1.60
11.20%2033A	15	15-Jan-33	4,474	128.94	7.54	130.84	7.34	1.91
09.00%2033A	20	01-Jun-33	4,611	111.31	7.59	113.10	7.39	1.79
13.25%2033A	20	01-Jul-33	4,641	145.50	7.60	147.74	7.39	2.23
09.00%2033B	20	01-Nov-33	4,764	111.36	7.61	113.23	7.40	1.87
13.25%2034A	20	01-Jan-34	4,825	145.26	7.72	147.81	7.49	2.55
10.25%2034A	15	15-Sep-34	5,082	122.09	7.64	124.53	7.40	2.43
11.50%2035A	20	15-Mar-35	5,263	132.62	7.71	134.90	7.50	2.28
10.50%2039A	20	15-Aug-39	6,877	127.58	7.70	130.80	7.43	3.22
12.00%2041A	25	01-Jan-41	7,382	141.69	7.85	144.36	7.65	2.68
09.00%2043A	30	01-Jun-43	8,263	111.50	7.90	113.81	7.70	2.32
13.50%2044A	30	01-Jan-44	8,477	158.35	7.95	161.46	7.75	3.11
13.50%2044B	30	01-Jun-44	8,629	158.41	7.97	161.07	7.80	2.66
12.50%2045A	30	01-Mar-45	8,902	147.91	8.00	149.40	7.90	1.48

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 16 th Oct. 2020			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	182.38	186.70	184.54	184.18	181.73
GBP	234.23	241.97	238.10	238.77	231.84
Yen	1.72	1.79	1.75	1.74	1.67
Euro	212.34	219.83	216.08	216.96	200.47
INR ⁽¹⁾			2.52	2.51	2.54
SDR	As at 15 th Oct 2020		260.57	260.38	247.76
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Sep. 2020	Month Ago	Year Ago
Purchases			56.00	121.00	2.00
Sales			1.25	28.00	-



Item	Week Ending	Week Ago	Year Ago
	16 th Oct. 2020		
Average Daily Interbank Volume (US\$ Mn.)	70.90	70.87	41.96

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾	Week Ending	Week Ago	Year Ago
	16 th Oct. 2020		
1 Month	184.51	184.61	181.74
3 Months	184.58	184.75	183.01
Average Daily Interbank Forward Volume (US\$ Mn)	53.42	49.02	27.08
Outstanding Forward Volume (US\$ Mn)	(As at 15 th Oct. 2020)		
	1,865.97	1,745.15	1,789.21

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

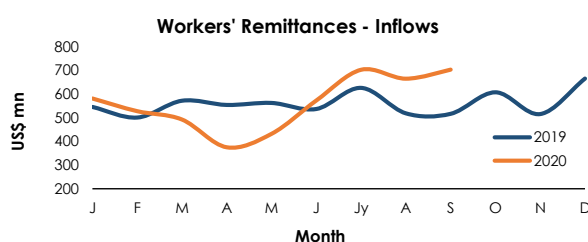
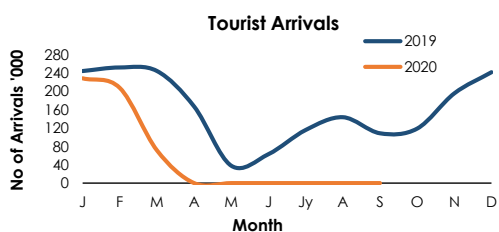
4.2 Tourism & Workers' Remittances

Item		2019	2020	2019	2020	% Change
		September	September ^(a)	Jan-Sep	Jan-Sep ^(a)	
Tourist Arrivals	Number	108,575	-	1,376,312	507,311	(63.1)
Earnings from Tourism	US\$ Mn.	204.6 ^(b)	-	2,594.1 ^(b)	956.2 ^(c)	(63.1)
	Rs.Bn.	37.0 ^(b)	-	463.0 ^(b)	174.0 ^(c)	(62.4)
Workers' Remittances (Inflows)	US\$ Mn.	516.3	702.7	4,929.9	5,048.8	2.4
	Rs.Bn.	93.3	130.0	877.1	935.5	6.7

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 Official Reserve Assets as at 30th September 2020 ^(a)

Official Reserve Assets (US\$ Mn)	6,652.8
(1) Foreign Currency Reserves	6,175.5
(2) Reserve position in the IMF	67.4
(3) SDRs	2.7
(4) Gold	406.2
(5) Other Reserve Assets	1.1

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 31st August 2020 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	7,430.1
(1) Foreign currency reserves	6,934.4
(a) Securities	4,392.8
(b) Total currency and deposits with	2,541.6
(i) other national central banks, BIS and IMF	1,307.8
(ii) banks headquartered inside the reporting country of which located abroad	1.2
(iii) banks headquartered outside the reporting country	1,232.6
(2) Reserve position in the IMF	67.9
(3) SDRs	2.7
(4) Gold	423.8
(5) Other reserve assets	1.3

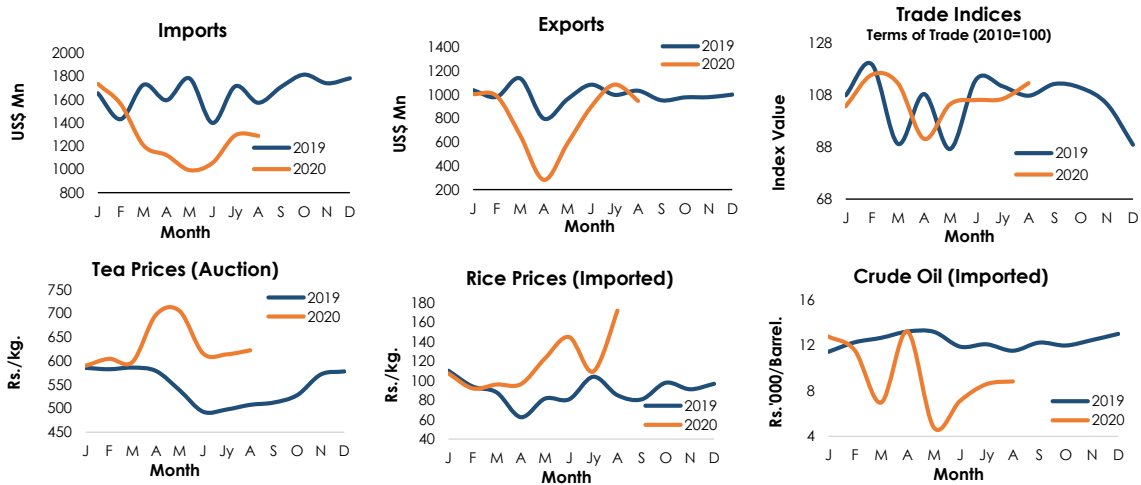
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(7,068.5)	(991.2)	(1,469.6)	(4,607.7)
outflows (–) Principal	(5,558.5)	(765.7)	(1,181.0)	(3,611.9)
Interest	(1,510.0)	(225.5)	(288.7)	(995.8)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(917.0)	(115.0)	(77.0)	(725.0)
(i) Short positions (–) ^(c)	(917.0)	(115.0)	(77.0)	(725.0)
(ii) Long positions (+)				
3. Other	(0.8)	(0.8)		
inflows related to reverse repos (+)				
other accounts payable (–)	(0.8)	(0.8)		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-Aug 2020 ^(a)	Jan-Aug 2019	% Change	Jan-Aug 2020 ^(a)	Jan-Aug 2019	% Change
Exports	6,445.0	8,030.2	(19.7)	1,190,996.3	1,427,262.7	(16.6)
Agricultural	1,516.0	1,667.4	(9.1)	281,026.2	296,305.1	(5.2)
Industrial	4,905.5	6,330.2	(22.5)	905,605.0	1,125,161.1	(19.5)
Food, Beverages and Tobacco	302.9	303.7	(0.3)	56,101.8	54,063.0	3.8
Textiles and Garments	2,853.1	3,736.6	(23.6)	526,420.2	664,155.5	(20.7)
Petroleum Products	268.1	327.5	(18.1)	49,292.6	58,168.3	(15.3)
Leather, Rubber products etc.	527.1	665.3	(20.8)	97,454.7	118,295.2	(17.6)
Other	954.3	1,297.0	(26.4)	176,335.6	230,479.2	(23.5)
Mineral	14.3	21.3	(33.1)	2,642.8	3,788.4	(30.2)
Other	9.3	11.3	(17.3)	1,722.3	2,008.1	(14.2)
Imports	10,257.4	12,885.5	(20.4)	1,899,962.3	2,288,903.3	(17.0)
Consumer Goods	2,300.3	2,499.2	(8.0)	426,775.4	443,842.0	(3.8)
Intermediate Goods	5,692.4	7,379.8	(22.9)	1,053,720.9	1,310,966.1	(19.6)
Investment Goods	2,253.2	3,001.8	(24.9)	417,363.1	533,240.4	(21.7)
Other	11.4	4.8	136.9	2,102.8	854.7	146.0
Trade Balance	(3,812.3)	(4,855.3)	-	(708,966.0)	(861,640.6)	-

(a) Provisional



4.6 Trade Indices (2010=100) (a)

Item	2020 Aug ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	131.8	151.0	143.8
Quantity	150.1	169.9	145.5
Unit Value	87.8	88.9	98.9
Total Imports			
Value	115.4	115.8	140.8
Quantity	147.8	138.7	153.2
Unit Value	78.1	83.5	91.9
Terms of Trade	112.5	106.4	107.6

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Aug ^(a)	2019 Aug	% Change	2020 Aug ^(a)	2019 Aug	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.37	2.85	18.00	622.40	507.70	22.59
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	929.19	477.55	94.57	171,800.90	84,990.17	102.14
Sugar	405.97	386.40	5.06	75,060.86	68,767.84	9.15
Wheat	250.52	222.93	12.38	46,320.44	39,675.54	16.75
Crude Oil	US\$ / Barrel			Rs / Barrel		
	47.74	64.78	(26.31)	8,826.44	11,529.59	(23.45)

(a) Provisional