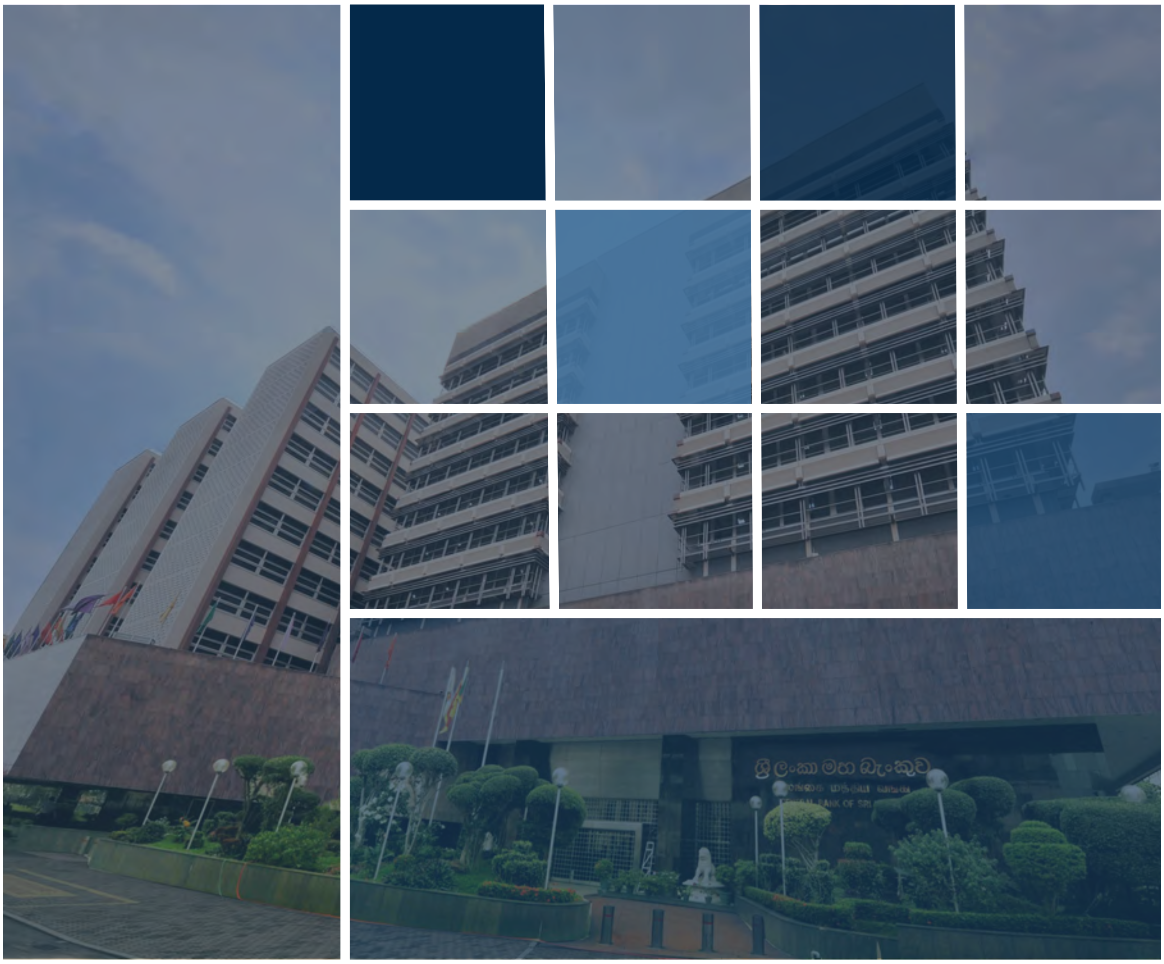
Weekly Economic Indicators

15th November 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the period, crude oil prices showed a mixed performance. Prices fluctuated mainly due to the movements in U.S. crude inventories and subdued expectations on U.S. - China trade deal. Overall, both Brent and WTI prices increased by US$ 0.4 per barrel and US$ 0.2 per barrel, respectively, within the period.

Purchasing Managers' Index for Manufacturing activities expanded at a higher rate in October 2019, recording an index value of 57.6, which is an increase of 2.9 index points, compared to September 2019.

Purchasing Managers' Index for Services sector continued to expand in October 2019, at a higher rate compared to September 2019, recording an index value of 56.9.

Monetary Sector

Weekly AWPR for the week ending 15th November 2019 increased by 01 bps to 10.26 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 17.902 bn by end of the week, compared to a deficit of Rs. 9.575 bn by the end of last week.

By 15th November 2019, the All Share Price Index (ASPI) increased by 1.15 per cent to 6,023.0 points and the S&P SL 20 Index increased by 1.17 per cent to 2,986.5 points, compared to the previous week.

External Sector

During the year up to 15th November 2019 the Sri Lanka rupee appreciated against the US dollar (1.4%). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the euro (5.1%) and the Indian rupee (4.3%), while depreciated against the pound sterling (0.2%) and the Japanese yen (0.3%) during this period.

Earnings from exports grew moderately by 1.0 per cent (year-on-year) to US dollars 8,983 mn during the first nine months of 2019 as a result of higher earnings from exports of textiles and garments (6.6%), rubber products (0.9%), transport equipment (29.7%), coconut (8.6%) and seafood (4.9%). Import expenditure at US dollars 14,596 mn during the first nine months of 2019 decreased by 13.4 per cent (year-on-year) largely due to lower imports of gold (-99.5%), personal vehicles (-54.0%), rice (-91.5%) and fuel (-7.4%). As a result, the deficit in the trade account contracted to US dollars 5,613 mn during the first nine months of 2019 from US dollars 7,953 mn in the corresponding period of 2018.

The export unit value index decreased by 8.2 per cent (year-on-year) in September 2019 mainly due to lower prices registered in all major categories of exports. The import unit value index in September 2019 decreased by 5.9 per cent (year-on-year) due to lower prices recorded in imports of consumer and intermediate goods. Accordingly, the terms of trade deteriorated by 2.5 per cent (year-on-year) to 112.2 index points in September 2019.

The average price of tea (in the Colombo auction) decreased to US dollars 2.83 per kg in September 2019 from US dollars 3.26 per kg in September 2018.
The import prices of sugar and wheat increased by 6.8 per cent and 12.5 per cent in September 2019 (year-on-year), while import prices of rice and crude oil declined.

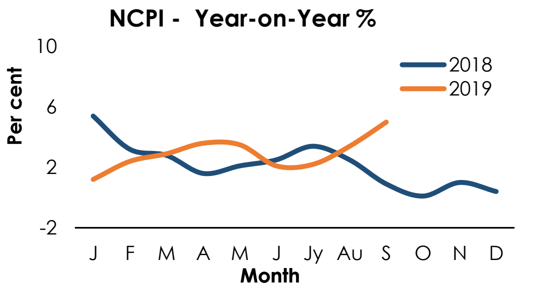
Real Sector

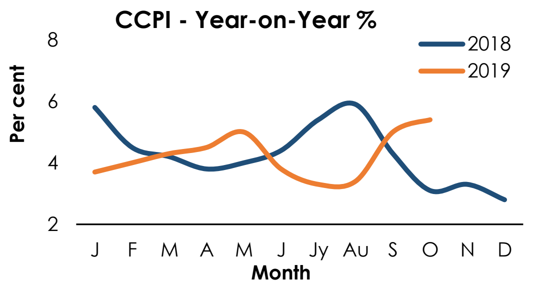
1.1 Price Indices

NCPI(2013=100)	September 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	130.6	129.7	124.4
Monthly Change %	0.7	0.2	-0.8
Annual Average Change %	2.3	2.0	4.0
Year - on - Year Change %	5.0	3.4	0.9
National Consumer Price Index (NCPI) - Core	134.0	133.7	126.9
Annual Average Change %	5.2	5.0	2.4
Year - on - Year Change %	5.6	5.9	3.1

CCPI(2013=100)	October 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	131.3	131.1	124.6
Monthly Change %	0.2	0.8	-0.2
Annual Average Change %	4.0	3.9	5.0
Year - on - Year Change %	5.4	5.0	3.1
Colombo Consumer Price Index (CCPI) - Core	135.2	135.2	128.1
Annual Average Change %	5.3	5.1	3.8
Year - on - Year Change %	5.5	5.6	3.8

Source: Department of Census and Statistics





1.2 Prices

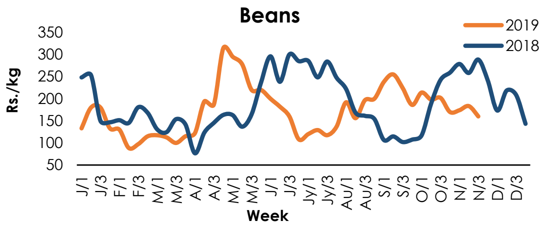
1.2.1 Pettah Market

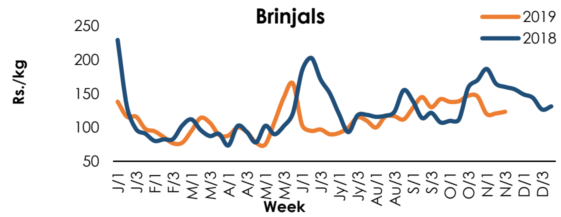
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	88.00	88.00	85.60	97.40	95.00	95.00	92.00	105.60
Kekulu (Red)	85.00	85.00	82.00	71.00	90.00	90.00	87.00	80.00
Vegetables								
Beans	120.00	143.33	152.00	233.60	160.00	183.33	202.00	288.67
Cabbage	120.00	135.00	113.00	105.33	170.00	181.67	155.00	149.50
Carrots	210.00	201.67	111.00	235.77	266.67	236.67	145.00	289.33
Tomatoes	61.67	122.50	112.00	208.93	103.33	163.33	146.00	265.67
Pumpkins	60.00	80.00	94.00	50.97	100.00	120.00	132.00	81.73
Snake Gourd	120.00	120.00	120.00	127.93	160.00	158.33	154.00	165.40
Brinjals	81.67	85.00	115.00	119.77	123.33	120.83	147.00	160.00
Other Foods								
Red-Onions (Local)	380.00	338.33	238.00	143.60	446.67	369.45	264.00	176.00
Big-Onions (Local)	n.a.	n.a.	262.00	90.00	n.a.	n.a.	299.67	115.00
Potatoes (N'Eliya)	170.00	141.67	110.00	152.20	200.00	181.67	140.00	189.00
Dried Chilies (Imported)	430.00	410.83	380.00	245.60	480.00	456.67	420.00	290.00
Dhal (Indian)	100.00	100.00	102.00	103.00	110.00	110.00	113.00	115.00
Eggs (White)	18.50	18.50	19.00	15.30	19.50	19.50	20.00	16.30
Coconut (Each)	47.00	43.00	35.00	45.80	55.00	53.75	43.95	53.80
Green Chillies	280.00	245.00	252.00	155.00	350.00	300.00	304.00	212.00
Lime	146.67	176.67	198.00	500.00	200.00	227.50	245.00	570.00
Fish*								
Kelawalla	616.67	586.00	578.00	464.00	916.67	886.00	878.00	722.00
Balaya	380.00	365.00	288.00	316.67	480.00	465.00	388.00	416.67
Salaya	200.00	220.00	180.00	142.00	246.67	260.00	220.00	172.00
Paraw	476.67	576.00	466.00	500.00	816.67	876.00	766.00	800.00

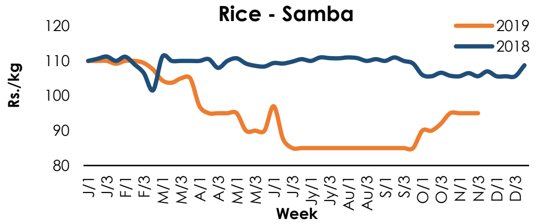
* Prices collected from the Fisheries Trade Centre, Peliyagoda.

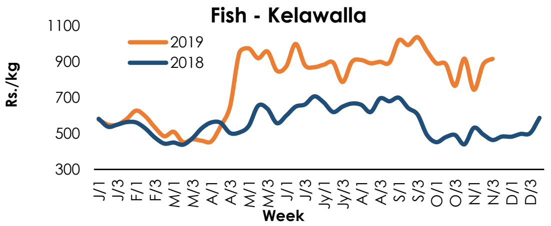
n.a - Not Available

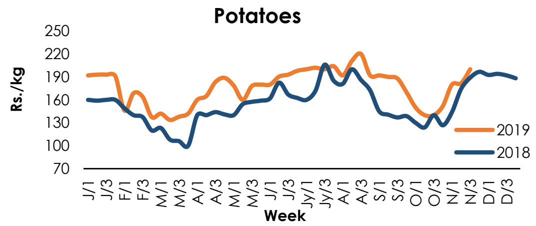
Pettah Market-Retail Prices

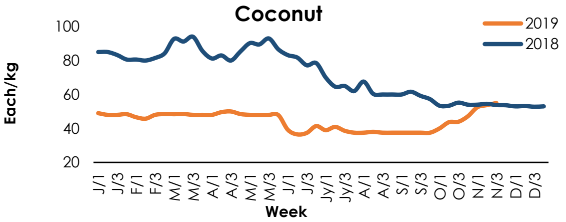












1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	93.50	96.50
Kekulu (Red)	94.50	97.50
Vegetables		
Beans	104.17	124.17
Carrot	97.50	117.50
Tomatoes	48.33	68.33
Pumpkins	90.83	110.83
Snake Gourd	88.33	108.33
Ash-Plantains	94.17	114.17
Other Foods		
Red-Onions (Local)	262.50	272.50
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	145.83	155.83
Dried Chilies(Imported)	414.17	424.17
Coconut (Each)	41.83	46.83

1.2.4 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	This Week	Week Ago	Month Ago	Year Ago
Samba	93.50	92.00	90.60	97.40
Sudu Kekulu	88.33	86.67	85.50	76.40
Raw Red	87.50	85.50	78.50	69.00
Nadu	94.33	92.92	90.80	79.60

n.a - Not Available

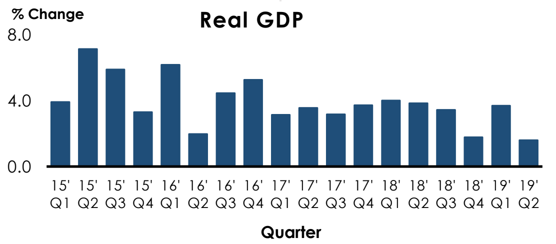
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	100.00	100.00
Kekulu (Red)	90.00	89.00
Vegetables		
Beans	196.67	198.00
Cabbage	160.00	144.00
Carrots	290.00	268.00
Tomatoes	140.00	148.00
Pumpkins	120.00	124.00
Snake Gourd	153.33	202.00
Brinjals	156.67	156.00
Ash-Plantains	153.33	148.00
Other Foods		
Red-Onions (Imported)	380.00	360.00
Big-Onions (Imported)	163.33	180.00
Potatoes (Imported)	123.33	128.00
Dried Chilies (Imported)	476.67	476.00
Dhal (Indian)	106.67	126.00
Eggs (Red)(Each)	20.17	20.50
Coconut (Each)	50.00	50.00
Fish		
Kelawalla	1,113.33	1,106.00
Balaya	443.33	456.00
Salaya	320.00	260.00
Paraw (Small)	983.33	760.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		2nd Qtr	
	2017 [a][b]	2018 [a]	2018 [a][b]	2019 [a]
Agriculture	-0.4	4.8	5.6	1.0
Industry	4.1	0.9	2.8	1.4
Services	3.6	4.7	4.8	1.6
Taxes less subsidies on products	3.3	-0.4	-1.7	2.6
GDP	**3.4**	**3.2**	**3.9**	**1.6**

(a) Provisional (b) Revised



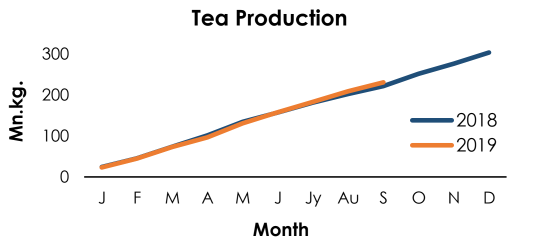
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. - Sep. [a]	2018 Jan. - Sep. [b]	%Change
Tea	(Mn Kg)	230.98	222.14	3.98
Rubber	(Mn Kg)	58.33	60.83	-4.11
Coconut	(Mn Nuts)	2,357.84	1,908.51	23.54

(a) Provisional

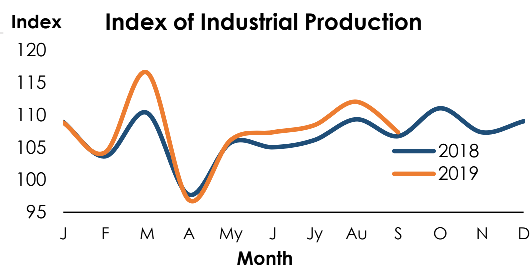
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) [a]

Item	September		% Change
	2018 [b]	2019 [c]	
Index of Industrial Production (IIP)	**106.7**	**107.3**	**0.5**
Food products	105.1	107.1	1.9
Wearing apparel	111.1	114.0	2.6
Other non-metallic mineral products	116.3	118.1	1.5
Coke and refined petroleum products	114.6	115.5	0.8
Rubber and plastic products	98.3	91.5	-6.9
Chemicals and chemical products	87.6	94.7	8.1
Beverages	101.0	101.2	0.2

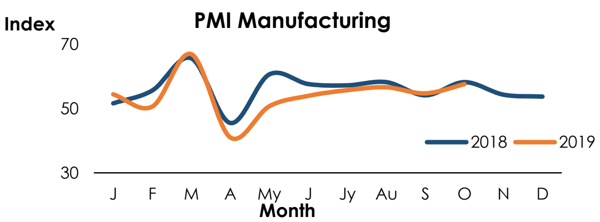
(a) Major 7 sub divisions (b) Revised (c) Provisional

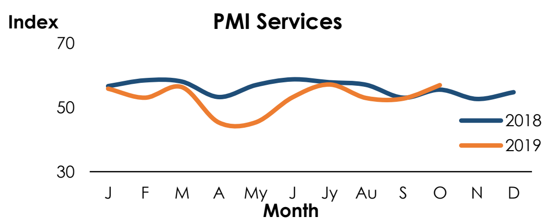


Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing				PMI Services			
	Oct. 2019	Sep. 2019	Oct. 2018	Sep. 2018	Oct. 2019	Sep. 2019	Oct. 2018	Sep. 2018
Index	57.6	54.7	58.2	54.1	56.9	52.7	55.5	53.0

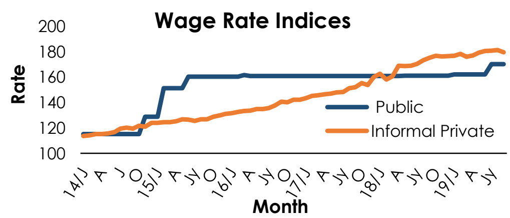




1.7 Wages and Employment

1.7.1 Wage Rate Indicies

Item	2019 September	2018 September	% Change
Public Sector Employees (2012 = 100)	170.2	161.0	5.7
Informal Private Sector Employees (2012 = 100)	179.4	172.7	3.9
Agriculture	190.7	175.8	8.5
Industry	181.7	175.5	3.5
Services	172.3	168.7	2.1



1.7.2 Employment (a)

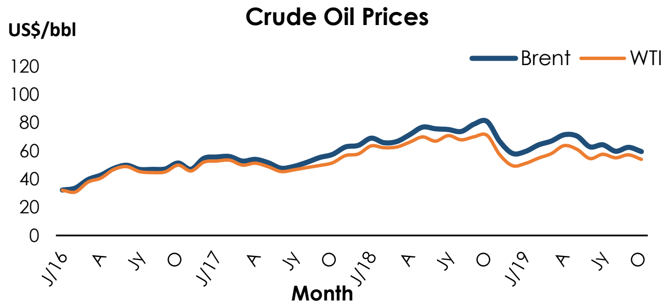
Item	2018 2nd Qtr	2019 (b) 2nd Qtr	2018 (b) Annual
Labour Force Participation rate	51.1	52.6	51.8
Unemployment rate	4.6	4.9	4.4
Employed Persons by Sectors (c) (as a % of total employment)			
	2018 1st Qtr	2019 1st Qtr	2018 (b) Annual
Agriculture	26.9	24.7	25.5
Industry	27.9	28.3	27.9
Services	45.2	47.1	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US$/bbl)		CPC Import Prices (CIF) (US$/bbl)(*)	Futures Prices (US$/bbl)		CPC Import Prices (CIF) (US$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80	62.88	54.57	67.29
July	75.17	70.87	78.76	64.31	57.61	68.73
August	73.80	67.85	77.82	59.76	55.10	64.78
September	79.02	70.02	83.26	62.53	57.20	
October	80.93	71.10	84.95	59.54	53.98	
November	66.66	57.19	77.97			
December	58.16	49.47	62.18			
Date	**2018**			**2019**		
09 November	70.64	60.58		-	-	
10 November	-	-		-	-	
11 November	-	-		62.18	56.86	
12 November	70.92	60.70		62.06	56.80	
13 November	69.36	59.07		61.90	56.67	
14 November	65.45	55.52		62.68	57.46	
15 November	66.08	56.08		62.55	57.05	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

2.1 Interest Rates

Item	Week Ending 15th Nov. 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.00	7.00	8.00
Standing Lending Facility Rate	8.00	8.00	9.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.52	7.49	8.68
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-Day	7.50	7.50	8.96
7-Day	7.60	7.60	9.06
1-Month	7.81	7.81	9.51
3-Month	8.48	8.47	10.28
6-Month	9.61	9.62	10.92
12-Month	10.41	10.42	11.79
Treasury Bill Yields			
91-Day	7.56	7.49	10.07
182-Day	-	7.67	-
364-Day	8.51	8.41	11.25
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	10.26	10.25	11.95
	Sep-19	Month Ago	Year Ago
Savings Deposits	0.20-8.00	0.20-7.00	0.50-8.50
One Year Fixed Deposits	1.00-15.00	1.00-15.00	4.53-15.00
	Oct-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.37	8.51	8.73
Average Weighted Fixed Deposit Rate (AWFDR)	10.27	10.46	10.78
	Sep-19	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.41	8.40	9.72
Average Weighted New Fixed Deposit Rate (AWNFDR)	8.72	8.67	9.97
	Sep-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.91	14.04	14.27
Average Weighted New Lending Rate (AWNLR)	13.50	13.84	14.22
National Savings Bank (NSB)			
	Sep-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	9.83	9.83	10.50

Treasury Bond Auction	07 Yrs 11 Mon	19 Yrs 09 Mon
	29-Oct-19	29-Oct-19
Coupon rate	10.30	10.50
Weighted Average Yield	10.24	10.68

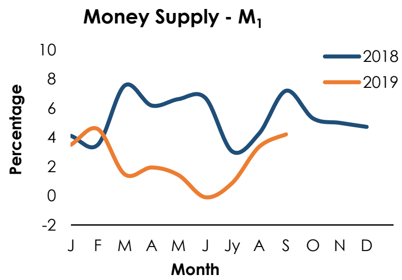
Bankwise- AWPR	Week ending 15th Nov. 2019	Week Ago	Bankwise- AWPR	Week ending 15th Nov. 2019	Week Ago
Bank of Ceylon	10.83	10.78	HSBC	8.63	8.59
People's Bank	9.95	10.86	Standard Chartered Bank	9.43	9.42
Hatton National Bank	10.52	10.32	Citi Bank	8.83	8.93
Commercial Bank of Ceylon	10.17	10.35	Deutsche Bank	10.11	9.90
Sampath Bank	11.34	10.41	Habib Bank [(a)]	10.57	10.57
Seylan Bank	10.81	10.63	Indian Bank	11.91	11.91
Union Bank of Colombo	11.27	11.52	Indian Overseas Bank [(a)]	12.69	12.69
Pan Asia Banking Corporation [(a)]	13.42	13.42	MCB Bank [(a)]	11.17	11.17
Nations Trust Bank	10.98	10.70	State Bank of India [(a)]	9.36	9.36
DFCC Bank	11.98	11.95	Public Bank	13.50	10.27
NDB Bank	11.03	10.88	ICICI Bank [(a)]	10.14	10.14
Amana Bank [(a)]	11.40	11.40	Axis Bank [(a)]	11.57	11.57
Cargills Bank	12.34	14.08			

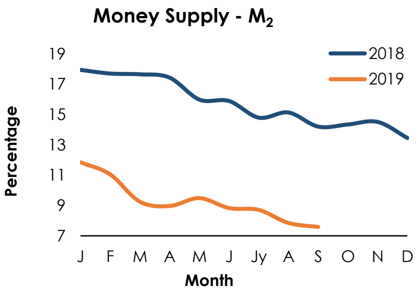
(a) The bank has not granted any loan during this week to prime customers, hence the latest available rate has been provided.

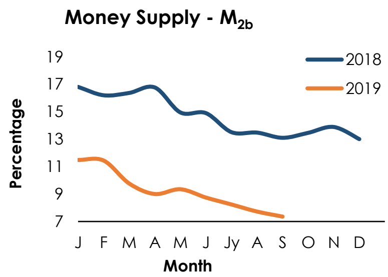
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2019 Sep. (a)	Month Ago	Year Ago	2019 Sep. (a)	Month Ago	Year Ago
Reserve Money	914.7	913.4	1,010.5	-9.5	-9.1	11.2
M_1	843.1	818.1	809.0	4.2	3.4	7.2
M_2	6,761.3	6,733.7	6,284.5	7.6	7.8	14.2
M_{2b}	7,443.5	7,396.9	6,933.4	7.4	7.7	13.1
Net Foreign Assets of the Banking System (b)	112.9	101.8	7.6	1,377.1	-39.0	-27.0
Monetary Authorities	851.9	848.4	811.2	5.0	-5.9	4.5
Commercial Banks	-739.0	-746.6	-803.6	8.0	-1.6	-4.9
Domestic Banking Units (DBUs)	-338.0	-343.8	-339.9	0.6	-9.5	-13.0
Offshore Banking Units (OBUs)	-401.0	-402.9	-463.7	13.5	4.3	0.3
Net Domestic Assets of the Banking System (b)	7,330.6	7,295.1	6,925.8	5.8	8.9	13.1
Net Credit to the Government	2,721.9	2,750.9	2,427.0	12.1	21.1	9.2
Monetary Authorities	373.4	349.5	368.4	1.4	42.2	45.8
Commercial Banks	2,348.5	2,401.4	2,058.6	14.1	18.5	4.4
DBUs	1,933.1	1,988.4	1,685.6	14.7	19.2	5.1
OBUs	415.4	413.1	373.0	11.4	15.6	1.5
Credit to Public Corporations	755.3	746.9	656.0	15.1	16.8	27.1
DBUs	461.5	460.7	409.1	12.8	15.2	27.0
OBUs	293.9	286.2	246.8	19.1	19.4	27.2
Credit to the Private Sector	5,679.7	5,626.0	5,355.7	6.1	7.2	15.4
DBUs	5,243.6	5,206.0	4,961.9	5.7	6.8	14.9
OBUs	436.2	420.1	393.8	10.8	12.4	21.6
Other Items (Net)	-1,826.4	-1,828.7	-1,512.9	-20.7	-25.2	-20.2

(a) Provisional (b) In relation to M_{2b}

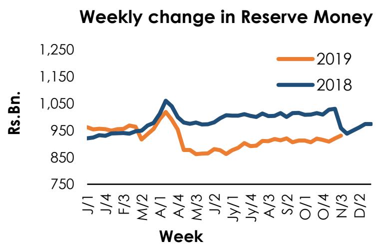






2.3 Weekly change in Reserve Money

Item	14th November 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	930,475.55	919,888.94	10,586.61



2.4 Money Market Activity (Overnight)

Item	13.11.2019	14.11.2019	15.11.2019
Call Money Market			
Weighted Average Rate (% p.a.)	7.52	7.53	7.52
Gross Volume (Rs. Mn)	12,950	8,150	15,140
Repo Market			
Weighted Average Rate (% p.a.)	7.57	7.54	7.64
Gross Volume (Rs. Mn)	3,470	7,010	3,074

2.5 CBSL Securites Portfolio

Item	13.11.2019	14.11.2019	15.11.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	83,127.59	83,127.59	80,077.59
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	82,802.73	82,823.60	79,721.82

2.6 Open Market Operations

Item	13.11.2019		14.11.2019			15.11.2019	
Short-Term Auction							
Repo Amount Offered (Rs. bn)							
Reverse Repo Amount Offered (Rs. bn)	15.000	10.000	20.000		10.000	15.000	10.000
Tenure (No. of Days)	1	7	1		7	3	7
Bids Received (Rs. bn)	13.500	4.500	14.500		0.000	23.350	0.000
Amount Accepted (Rs. bn)	13.500	4.500	14.500		0.000	15.000	0.000
Minimum Accepted Rate (% p.a)	7.48	7.58	7.46		-	7.50	-
Maximum Accepted Rate (% p.a)	7.59	7.60	7.57		-	7.57	-
Weighted Average Yield Rate (% p.a.)	7.54	7.60	7.53		-	7.53	-
Outright Auctions							
Outright Sales Amount Offered (Rs. bn)							
Outright Purchase Amount Offered (Rs. bn)			12.00				
Settlement Date			15.11.2019				
Maturity Date			22.03.2022	01.07.2022	01.10.2022		
Tenure (No. of Days)			851	959	1051		
Bids Received (Rs. bn)			2.454	1.500	3.450		
Amount Accepted (Rs. bn)			0.350	0.75	1.900		
Minimum Accepted Rate (% p.a)			9.02	9.08	9.10		
Maximum Accepted Rate (% p.a)			9.03	9.20	9.70		
Weighted Average Yield Rate (% p.a.)			9.03	9.12	9.20		
Long Term Auction							
Repo Amount Offered (Rs. bn)							
Reverse Repo Amount Offered (Rs. bn)						20.000	
Settlement Date						18.11.2019	
Maturity Date						02.12.2019	
Tenure (No. of Days)						14	
Bids Received (Rs. bn)						23.600	
Amount Accepted (Rs. bn)						20.000	
Minimum Aaccepted Rate (% p.a)						7.57	
Maximum Aaccepted Rate (% p.a)						7.67	
Weighted Average Yield Rate (% p.a.)						7.65	
Liquidity Support Facility Auction							
Reverse Repo Amount Offered (Rs. bn)							
Tenure (No. of Days)							
Bids Received (Rs. bn)							
Amount Accepted (Rs. bn)							
Minimum Accepted Rate (% p.a)							
Maximum Accepted Rate (% p.a)							
Weighted Average Yield Rate (% p.a.)							
Standing Facility							
Standing Deposit Facility (Rs. bn)	25.403		26.990			24.439	
Standing Lending Facility (Rs. bn)	0.000		0.000			5.541	
Total Overnight Market Liquidity (Rs. bn)	7.403		12.490			3.898	
Total Outstanding Market Liquidity (Rs. bn)**	-9.897		-9.310			-17.902	

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards (a)

Item	2019 End Sep. (b)	2019 End Aug.	2018 End Dec
Total Number of Active Cards	1,789,977	1,773,161	1,648,884
Local (accepted only locally)	21,095	21,200	20,638
Global (accepted globally)	1,768,882	1,751,961	1,628,246
Outstanding balance (Rs.mn)	115,319	114,072	107,814
Local (accepted only locally)	29,036	28,693	25,836
Global (accepted globally)	86,284	85,379	81,978

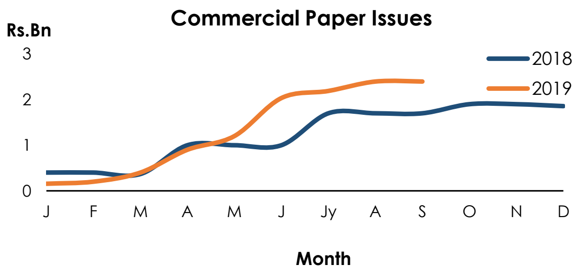
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

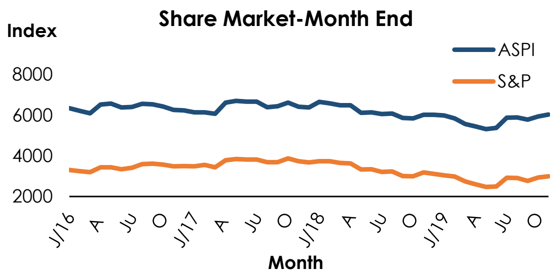
2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2019 End Sep (b)	2019 End Aug	2018 End Sep
Total Issues - Cumulative	2.4	2.4	1.7
Outstanding (as at end of the period)	1.6	2.2	1.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional





2.9 Share Market

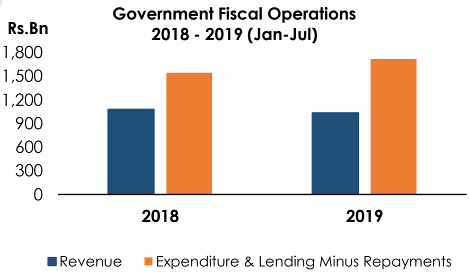
Item	Week Ending 15th November 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,023.0	5,954.6	5,955.4
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,986.5	2,952.0	3,109.5
Average Daily Turnover (Rs. mn)	1,189.5	990.0	1,663.7
Market Capitalisation (Rs.bn)	2,801.9	2,769.5	2,794.0
Foreign Purchases (Rs. mn)	9.2	73.6	7.6
Foreign Sales (Rs. mn)	313.1	85.0	63.0
Net Foreign Purchases (Rs. mn)	-303.9	-11.4	-55.5

Fiscal Sector

3.1 Goverment Finance (Rs.Bn)

Item	2018 Jan - Jul	2019 Jan - Jul [(a)]
Revenue and Grants	**1,085.0**	**1,033.0**
Revenue	1,079.9	1,031.9
Tax	983.3	944.4
Non tax	96.7	87.5
Grants	5.0	1.1
Expenditure & Lending Minus Repayments	**1,546.6**	**1,717.1**
Recurrent	1,218.8	1,343.7
Capital & Lending Minus Repayments	327.8	373.4

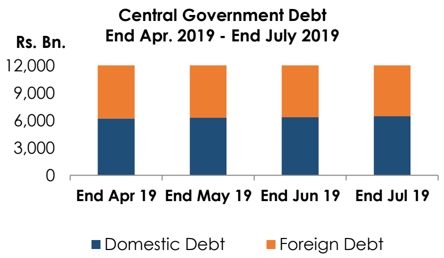
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End July 2019 [(a)]
Total domestic debt	**6,018.0**	**6,453.1**
of which		
Treasury bills	746.9	905.7
Treasury bonds	4,140.7	4,451.2
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,192.8
Total outstanding govt. debt	11,977.5	12,645.9

(a) Provisional



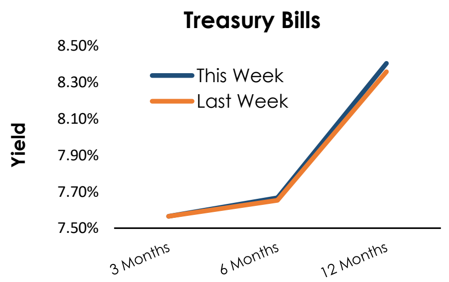
3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 13th November 2019

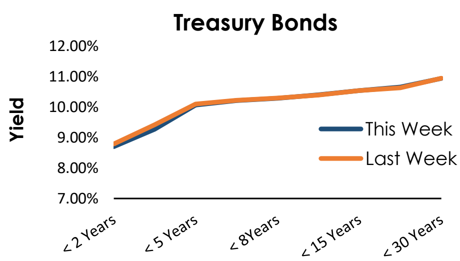
Security	Maturity	Primary Market[(a)]		Secondary Market[(b)]			
				This Week			Last Week Average
		This Week	Last Week	Buying	Selling	Average	
Treasury Bills	3 Months	7.56%	7.49%	7.64%	7.49%	7.57%	7.57%
	6 Months	-	7.67%	7.74%	7.59%	7.67%	7.65%
	12 Months	8.51%	8.41%	8.51%	8.30%	8.40%	8.36%
Treasury Bonds	< 2 Years	-	-	8.77%	8.63%	8.70%	8.79%
	< 3 Years	-	-	9.33%	9.21%	9.27%	9.42%
	< 5 Years	-	-	10.12%	10.02%	10.07%	10.10%
	< 6 Years	-	-	10.28%	10.16%	10.22%	10.22%
	< 8 Years	-	-	10.36%	10.23%	10.29%	10.30%
	< 10 Years	-	-	10.47%	10.33%	10.40%	10.40%
	< 15 Years	-	-	10.66%	10.43%	10.54%	10.54%
	< 20 Years	-	-	10.76%	10.55%	10.65%	10.63%
	< 30 Years	-	-	11.06%	10.82%	10.94%	10.95%

(a) Primary market transactions during the week ending 13/11/2019
(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills have increased and T-bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	4.24%	4.27%
	27-Jul-21	6.250%	4.97%	5.00%
	18-Jan-22	5.750%	5.10%	5.10%
	25-Jul-22	5.875%	5.33%	5.34%
	18-Apr-23	5.750%	5.52%	5.51%
	14-Mar-24	6.850%	5.92%	5.91%
	28-Jun-24	6.350%	5.98%	5.97%
	03-Jun-25	6.125%	6.39%	6.37%
	03-Nov-25	6.850%	6.45%	6.46%
	18-Jul-26	6.825%	6.68%	6.66%
	11-May-27	6.200%	6.91%	6.81%
	18-Apr-28	6.750%	7.08%	7.03%
	14-Mar-29	7.850%	7.30%	7.26%
	28-Mar-30	7.550%	7.35%	7.30%





3.4 Goverment Securities - Weekly Summery of Primary and Secondary Market Transactions (Week Ended - 13th November 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	896,420.00	896,490.00
Treasury Bonds [(a)]	4,661,525.84	4,661,525.84
Total	**5,557,945.84**	**5,558,015.84**
T-bills and T-bonds held by Foreigners	116,527.73	114,312.24
Sri Lanka Development Bonds (SLDBs)	557,340.42	555,213.74

The outstanding stock of T-bills and T-bonds held by foreigners increased by 1.94 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	20,000.00	20,000.00
Total Bids Received	32,048.00	37,122.00
Total Bids Accepted	18,244.00	20,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 1.6 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	21,230.80	18,298.61
Repo Transaction (Sales / Purchases)	123,833.28	194,416.76
Treasury Bonds		
Outright Transaction (Sales / Purchases)	30,036.99	82,423.81
Repo Transaction (Sales / Purchases)	226,806.79	377,727.74

The total volume of secondary market transactions in T-bills and T-bonds decreased by 40.27 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 15th November 2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.45	99.86	7.31	0.00
1 Month	99.38	7.54	99.39	7.40	0.01
2 Month	98.75	7.61	98.78	7.45	0.03
3 Month	98.11	7.68	98.15	7.51	0.04
4 Month	97.48	7.67	97.53	7.53	0.05
5 Month	96.83	7.74	96.89	7.59	0.06
6 Month	96.14	7.84	96.23	7.67	0.08
7 Month	95.44	7.94	95.57	7.73	0.12
8 Month	94.70	8.09	94.84	7.86	0.15
9 Month	93.96	8.19	94.11	7.98	0.15
10 Month	93.20	8.30	93.35	8.11	0.16
11 Month	92.37	8.46	92.54	8.28	0.17
12 Month	91.50	8.64	91.72	8.42	0.22

3.6 Two way Quotes (Treasury Bonds) - 15th November 2019

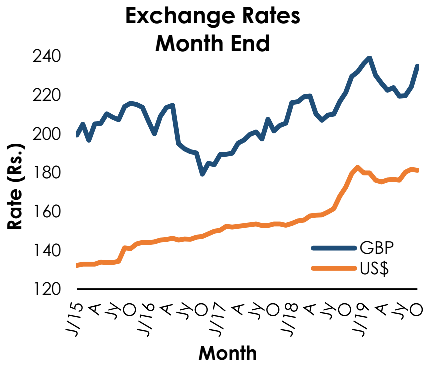
Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.25%2020A	5	01-May-20	168	100.61	7.86	100.67	7.73	0.06
08.00%2020A	8	01-Jun-20	199	99.99	8.00	100.08	7.84	0.09
06.20%2020A	10	01-Aug-20	260	98.57	8.28	98.66	8.15	0.09
09.50%2020A	5	15-Dec-20	396	101.08	8.42	101.22	8.28	0.14
10.75%2021A	5	01-Mar-21	472	102.46	8.68	102.65	8.52	0.19
09.00%2021A	8	01-May-21	533	100.36	8.73	100.57	8.57	0.22
11.00%2021A	7	01-Aug-21	625	103.47	8.75	103.70	8.61	0.23
09.45%2021A	7	15-Oct-21	700	101.11	8.80	101.38	8.64	0.27
11.50%2021A	5	15-Dec-21	761	104.94	8.84	105.24	8.69	0.29
08.00%2022A	10	01-Jan-22	778	97.93	9.08	98.34	8.87	0.41
10.70%2022A	3	15-Mar-22	851	103.18	9.14	103.54	8.97	0.36
11.20%2022A	9	01-Jul-22	959	104.56	9.20	104.94	9.04	0.38
10.00%2022A	8	01-Oct-22	1,051	101.86	9.24	102.20	9.11	0.34
10.00%2023A	6	15-Mar-23	1,216	101.04	9.62	101.37	9.50	0.34
11.50%2023A	6	15-May-23	1,277	105.33	9.67	105.69	9.55	0.36
10.20%2023A	5	15-Jul-23	1,338	101.45	9.71	101.77	9.61	0.32
09.00%2023A	10	01-Sep-23	1,386	97.49	9.80	97.80	9.70	0.31
11.20%2023A	9	01-Sep-23	1,386	104.35	9.79	104.75	9.66	0.40
07.00%2023A	20	01-Oct-23	1,416	91.03	9.83	91.33	9.73	0.30
11.60%2023A	5	15-Dec-23	1,491	105.81	9.83	106.15	9.73	0.34
11.40%2024A	10	01-Jan-24	1,508	104.02	10.18	104.53	10.03	0.51
10.90%2024A	5	15-Mar-24	1,582	102.78	10.08	103.16	9.98	0.38
10.25%2024A	5	15-Jun-24	1,674	100.58	10.08	100.94	9.99	0.35
11.00%2024A	8	01-Aug-24	1,721	103.19	10.12	103.56	10.03	0.37
09.85%2024A	5	15-Sep-24	1,766	98.98	10.12	99.31	10.03	0.33
06.00%2024A	10	01-Dec-24	1,843	83.86	10.17	84.33	10.03	0.47
10.25%2025A	10	15-Mar-25	1,947	100.38	10.15	100.71	10.07	0.34
09.00%2025A	12	01-May-25	1,994	94.84	10.26	95.31	10.14	0.48
11.00%2025A	10	01-Aug-25	2,086	103.29	10.22	103.79	10.10	0.50
10.35%2025A	8	15-Oct-25	2,161	100.27	10.28	100.81	10.16	0.54
09.00%2026A	13	01-Feb-26	2,270	94.03	10.32	94.56	10.20	0.54
05.35%2026A	15	01-Mar-26	2,298	77.36	10.33	77.87	10.20	0.51
11.00%2026A	11	01-Jun-26	2,390	103.18	10.32	103.86	10.18	0.68
11.50%2026A	10	01-Aug-26	2,451	105.77	10.28	106.39	10.16	0.62
11.40%2027A	8	15-Jan-27	2,618	105.13	10.36	105.84	10.23	0.71
11.75%2027A	10	15-Jun-27	2,769	107.21	10.35	107.89	10.23	0.68
10.30%2027A	8	15-Oct-27	2,891	99.63	10.37	100.09	10.28	0.46
11.25%2027A	10	15-Dec-27	2,952	104.35	10.44	105.24	10.28	0.89
10.75%2028A	10	15-Mar-28	3,043	101.58	10.46	102.34	10.32	0.75
09.00%2028B	15	01-May-28	3,090	91.68	10.51	92.58	10.34	0.90
09.00%2028A	15	01-Jul-28	3,151	91.71	10.48	92.50	10.33	0.80
11.50%2028A	13	01-Sep-28	3,213	105.80	10.47	106.69	10.32	0.89
13.00%2029A	15	01-Jan-29	3,335	114.32	10.52	115.36	10.35	1.04
13.00%2029B	15	01-May-29	3,455	114.96	10.47	115.94	10.32	0.98
11.00%2030A	15	15-May-30	3,834	102.53	10.60	103.92	10.38	1.39
11.25%2031A	12	15-Mar-31	4,138	104.22	10.60	105.62	10.39	1.40
08.00%2032A	20	01-Jan-32	4,430	82.44	10.60	83.67	10.40	1.23
09.00%2032A	20	01-Oct-32	4,704	88.56	10.65	90.14	10.40	1.59
11.20%2033A	15	15-Jan-33	4,810	103.49	10.70	105.35	10.44	1.86
09.00%2033A	20	01-Jun-33	4,947	88.10	10.68	89.72	10.43	1.61
13.25%2033A	20	01-Jul-33	4,977	118.15	10.69	120.16	10.44	2.01
09.00%2033B	20	01-Nov-33	5,100	87.88	10.69	89.46	10.45	1.59
13.25%2034A	20	01-Jan-34	5,161	117.57	10.79	119.99	10.50	2.42
10.25%2034A	15	15-Sep-34	5,418	96.08	10.78	97.14	10.63	1.07
11.50%2035A	20	15-Mar-35	5,599	105.41	10.77	107.64	10.48	2.23
10.50%2039A	20	15-Aug-39	7,213	96.64	10.91	98.54	10.67	1.91
12.00%2041A	25	01-Jan-41	7,718	107.68	11.05	109.61	10.83	1.93
09.00%2043A	30	01-Jun-43	8,599	82.77	11.07	84.43	10.84	1.66
13.50%2044A	30	01-Jan-44	8,813	119.99	11.10	122.38	10.86	2.39
13.50%2044B	30	01-Jun-44	8,965	119.89	11.12	122.28	10.88	2.39
12.50%2045A	30	01-Mar-45	9,238	111.29	11.15	113.64	10.90	2.35

External Sector

4.1 Exchange Rates

Item (Rs Per Unit)[a]	Week Ending -15th Nov. 2019 Buying Rate	Selling Rate	Average Rate	Average Rate Week Ago	Year Ago
USD	178.45	182.11	180.28	180.66	176.14
GBP	228.80	235.93	232.36	231.60	229.08
Yen	1.63	1.69	1.66	1.66	1.55
Euro	195.46	202.17	198.82	199.71	199.54
INR[1]			2.50	2.55	2.44
SDR	(As at 14th November 2019)		247.27	248.46	243.04

Central Bank Purchases and Sales[b] (US$ Mn.)	Oct. 2019	Month Ago	Year Ago
Purchases	35.00	2.00	7.00
Sales	17.00	0.00	303.55



Item	Week Ending 15th Nov. 2019	Week Ago	Year Ago
Average Daily Interbank Volume (US$ Mn.)	42.35	51.94	50.50
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (Rs per US$) [2]			
1 Month	180.91	181.22	176.78
3 Months	182.23	182.55	178.90
Average Daily Interbank Forward Volume (US$ Mn)	25.48	22.32	33.91
Outstanding Forward Volume (US$ Mn) (As at 14th November 2019)	1,778.52	1,817.17	2,432.37

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

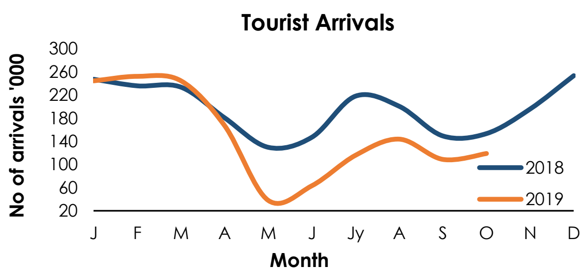
4.2 Tourism & Workers' Remittances

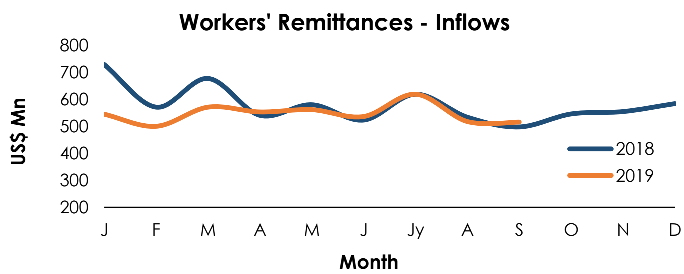
Item		2018 October	2019 October[a]	2018 Jan-Oct	2019 Jan-Oct[a]	% Change
Tourist Arrivals	Number	153,123	118,743	1,885,045	1,495,055	-20.7
Earnings from Tourism	US$ Mn.	287.4 [b]	222.9 [c]	3538.3 [b]	2806.3 [c]	-20.7
	Rs.Bn.	49.2 [b]	40.4 [c]	561.5 [b]	501.6 [c]	-10.7
		2018 September	**2019 September[a]**	**2018 Jan-Sep**	**2019 Jan-Sep[a]**	**% Change**
Workers' Remittances (Inflows)	US$ Mn.	499.6	516.3	5,276.8	4,929.9	-6.6
	Rs.Bn.	82.1	93.3	832.1	877.1	5.4

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019





4.3 Official Reserve Assets as at 31st October 2019 (a)

Official Reserve Assets (US$ Mn)	**7,783.6**
(1) Foreign Currency Reserves	6,757.0
(2) Reserve position in the IMF	66.0
(3) SDRs	7.4
(4) Gold	952.2
(5) Other Reserve Assets	1.0

(a) Provisional

4.4 International Reserves & Foriegn Currency Liqiudity as at 30th September 2019 (a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	**7,635.33**
(1) Foreign currency reserves	6,631.67
(a) Securities	3,861.92
(b) Total currency and deposits with	2,769.75
(i)other national central banks, BIS and IMF	1,520.31
(ii)banks headquartered inside the reporting country of which located abroad	1.10
(iii)banks headquartered outside the reporting country	1,248.34
(2) Reserve position in the IMF	65.24
(3) SDRs	7.29
(4) Gold	926.70
(5) Other reserve assets	4.43

Predetermined Short-Term Net Drains on Foreign Currency Assets (b)

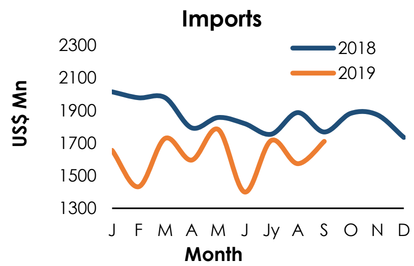
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-3,126.26	-66.13	-406.87	-2,653.27
	Interest	-1,723.54	-155.43	-237.58	-1,330.53
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–)(c)		-419.00		-189.00	-230.00
(ii) Long positions (+)					
3. Other		-9.71	-9.71		
inflows related to reverse repos (+)					
other accounts payable (–)		-9.71	-9.71		

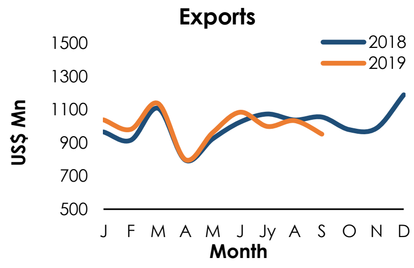
(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

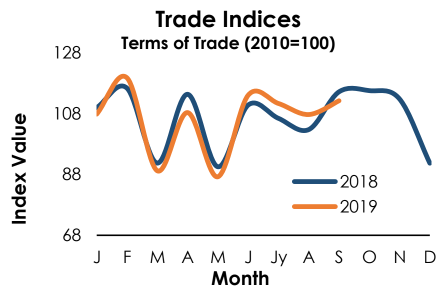
4.5 External Trade

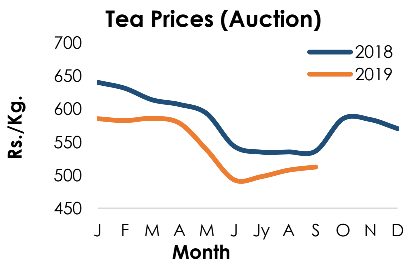
Item	USD Mn			Rs Mn		
	Jan - Sep 2019 (a)	Jan - Sep 2018	% Change	Jan - Sep 2019(a)	Jan - Sep 2018	% Change
Exports	**8,983.2**	**8,897.6**	**1.0**	**1,599,525.8**	**1,406,544.1**	**13.7**
Agricultural	1,868.9	1,957.7	(4.5)	332,728.3	309,455.4	7.5
Industrial	7,076.9	6,899.6	2.6	1,260,149.5	1,090,717.2	15.5
Food, Beverages and Tobacco	337.3	347.2	(2.8)	60,129.7	54,813.9	9.7
Textiles and Garments	4,186.8	3,927.9	6.6	745,545.6	620,987.7	20.1
Petroleum Products	367.0	453.8	(19.1)	65,306.3	71,861.9	(9.1)
Leather, Rubber products etc.	744.3	775.2	(4.0)	132,574.9	122,512.1	8.2
Other	1,441.5	1,395.6	3.3	256,593.0	220,541.5	16.3
Mineral	24.7	27.2	(9.2)	4,391.5	4,305.6	2.0
Other	12.7	13.1	(3.4)	2,256.5	2,066.0	9.2
Imports	**14,596.1**	**16,851.1**	**(13.4)**	**2,598,126.1**	**2,659,853.0**	**(2.3)**
Consumer Goods	2,812.0	3,820.6	(26.4)	500,393.4	602,931.9	(17.0)
Intermediate Goods	8,380.5	9,412.8	(11.0)	1,491,867.5	1,486,135.8	0.4
Investment Goods	3,398.4	3,544.6	(4.1)	604,939.6	559,438.3	8.1
Other	5.2	73.0	(92.9)	925.7	11,347.0	(91.8)
Trade Balance	**(5,612.9)**	**(7,953.5)**	**-**	**(998,600.3)**	**(1,253,308.9)**	**-**

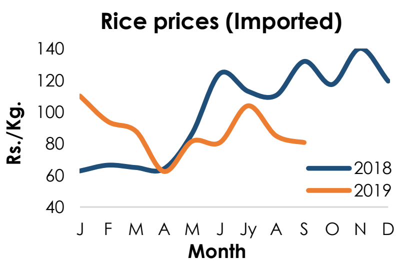
(a) Provisional

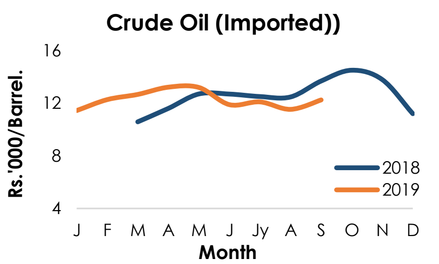












4.6 Trade Indices (2010=100) (a)

Item		2019 Sep (b)	Month Ago (b)	Year Ago
Total Exports				
	Value	132.5	143.8	146.9
	Quantity	134.1	145.4	136.4
	Unit Value	98.8	98.9	107.7
Total Imports				
	Value	153.1	140.8	158.3
	Quantity	173.8	153.2	169.1
	Unit Value	88.1	91.9	93.6
Terms of Trade		112.2	107.6	115.0

(a) In US$ Terms (b) Provisional

4.7 Commodity Prices

Item	2019 Sep (a)	2018 Sep	% Change	2019 Sep (a)	2018 Sep	% Change
Colombo Tea Auction	US$ / kg			Rs / kg		
Tea Prices	2.83	3.26	-13.2	512.46	536.7	-4.5
Imports (C I F)	US$ / MT			Rs / MT		
Rice	446.75	802.87	-44.4	80,761.82	132,004.05	-38.8
Sugar	373.04	349.20	6.8	67,436.37	57,414.54	17.5
Wheat	275.93	245.30	12.5	49,880.80	40,331.47	23.7
	US$ / Barrel			Rs / Barrel		
Crude Oil	67.73	83.26	-18.7	12,243.58	13,689.94	-10.6

(a) Provisional