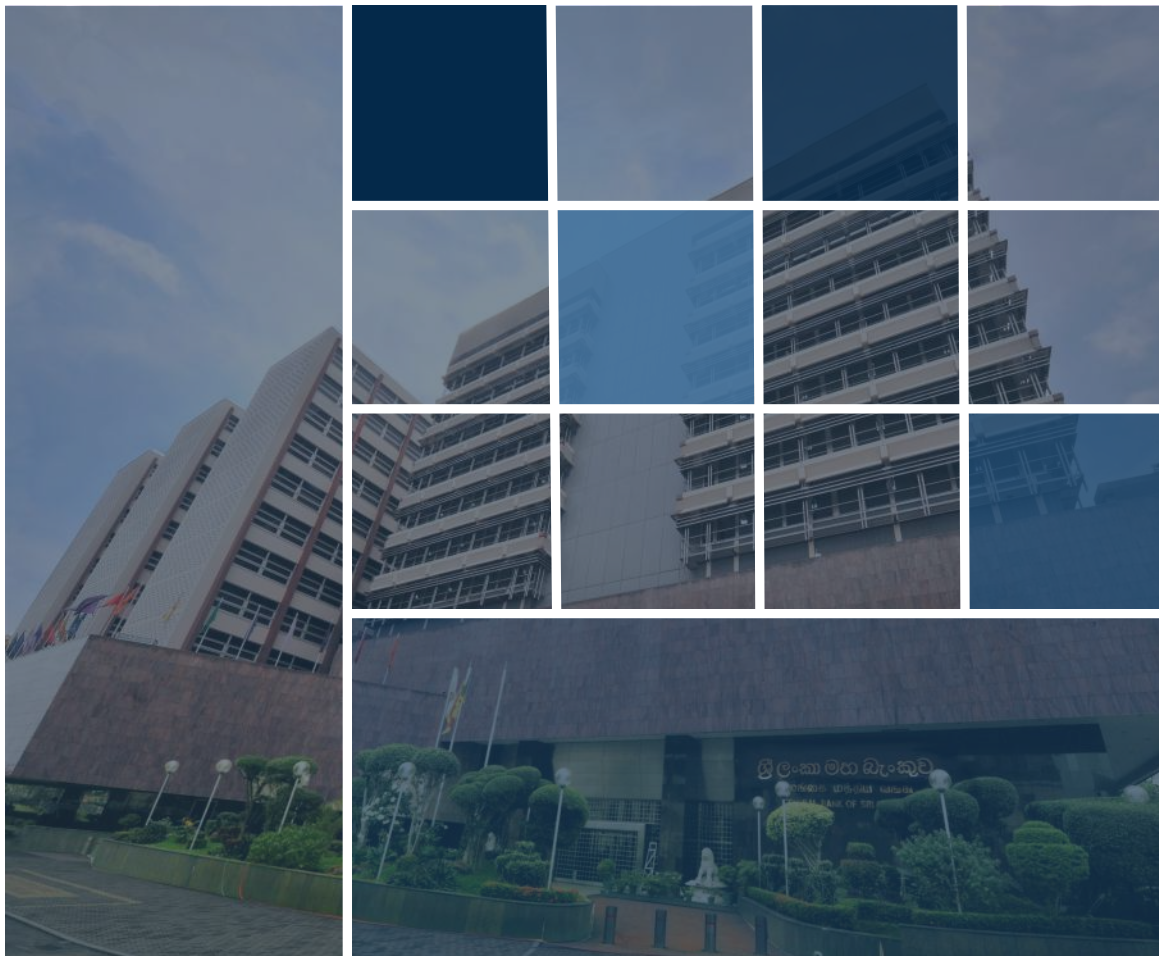


# Weekly Economic Indicators

15<sup>th</sup> May 2020



# Highlights of the Week

## Real Sector

During the period under review (09.05.2020 to 15.05.2020), crude oil prices showed a mixed performance. In the middle of the week, prices declined supported by the bleak demand forecast released by OPEC. However, at the end of the week, crude oil prices increased mainly due to forecasts on lower global crude stockpiles for the second half of 2020 and supply cuts by crude oil producers. However, overall, Brent and WTI prices increased by US dollars 0.62 per barrel and US dollars 3.22 per barrel, respectively, during the period.

During the first two months of the year 2020, domestic tea production declined in comparison to the previous year owing to dry weather conditions. Production of rubber decreased in response to low market prices while coconut production decreased considerably due to the lagged effect of adverse weather conditions prevailed during the early part of 2019.

## Monetary Sector

Weekly AWPR for the week ending 15<sup>th</sup> May 2020 decreased by 10 bps to 9.31 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 67.644 bn by the end of the week, compared to a surplus of Rs. 94.826 bn by the end of last week.

Broad money (M2b) expanded by 11.6 per cent, on a year-on-year basis, in March 2020.  
Net Credit to the Government from the banking system increased by Rs. 270.4 bn in March 2020.  
Credit to public corporations increased by Rs. 35.7 bn in March 2020.  
Credit extended to the private sector increased by Rs. 120.1 bn in March 2020.

By 15<sup>th</sup> May 2020, the All Share Price Index (ASPI) decreased by 2.90 per cent to 4,439.04 points and the S&P SL 20 Index decreased by 9.85 per cent to 1,755.51 points, compared to the index values of 20<sup>th</sup> March 2020.

## External Sector

During the year up to 15<sup>th</sup> May 2020 the Sri Lanka rupee depreciated against the US dollar (3.4%). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (3.9%), the Euro (0.3%) and the Indian rupee (2.2%) while depreciating against the Japanese yen (4.6%) during this period.

India, UK, Russia, Germany and China were the top five sources of tourist arrivals, accounting for 50.2 per cent of total tourist arrivals up to the month of April 2020.

Earnings from exports declined by 1.3 per cent (year-on-year) to US dollars 1,993 mn during first two months of 2020 as a result of low earnings from exports of tea (-6.2%), food, beverages and tobacco (-18.6%), rubber products (-5.7%) and spices (-32.4%). Import expenditure at US dollars 3,298 mn during first two months of 2020 increased by 6.8 per cent (year-on-year) largely due to high imports of fuel (16.3%), dairy products (168.3%) vegetables (48.3%) and personal vehicles (19.7%). As a result, the deficit in the trade account expanded to US dollars 1,304 mn during the first two months of 2020 from US dollars 1,069 mn in the corresponding period of 2019.

The export unit value index declined by 4.2 per cent (year-on-year) in February 2020 due to lower prices registered in all major categories of exports. The import unit value index in February 2020 declined by 0.8 per cent (year-on-year) due to lower prices recorded in imports of intermediate goods. Accordingly, the terms of trade deteriorated by 3.5 per cent (year-on-year) to 115.7 index points in February 2020.

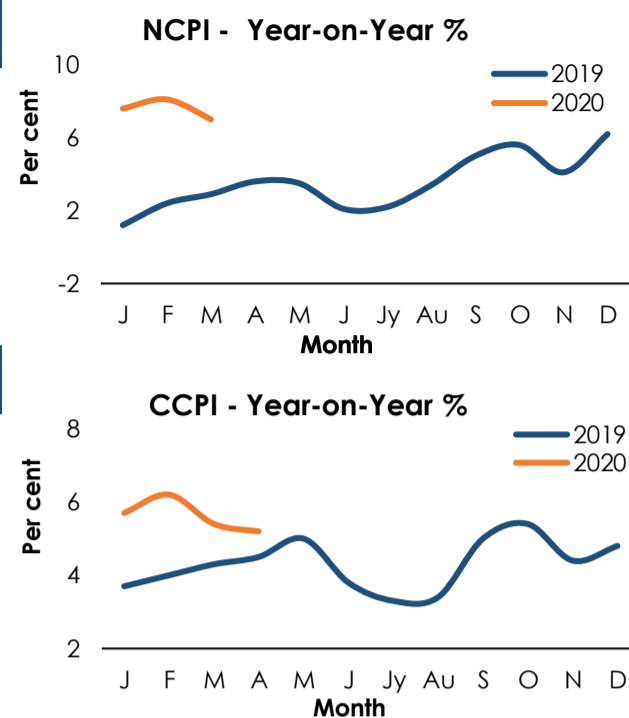
The average price of tea (in the Colombo auction) increased to US dollars 3.33 per kg in February 2020 from US dollars 3.26 per kg in February 2019.

The import prices of rice, wheat and crude oil declined by 3.6 per cent, 11.7 per cent and 7.2 per cent respectively, in February 2020 (year-on-year) while import prices of sugar increased by 9.3 per cent.

# Real Sector

## 1.1 Price Indices

NCPI (2013=100)	March 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	135.2	137.0	126.4
Monthly Change %	(1.3)	0.0	(0.2)
Annual Average Change %	4.9	4.5	1.7
Year - on - Year Change %	7.0	8.1	2.9
National Consumer Price Index (NCPI) - Core	136.0	135.8	131.8
Annual Average Change %	5.2	5.5	3.3
Year - on - Year Change %	3.2	3.4	5.8
CCPI (2013=100)	April 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	133.6	133.4	127.0
Monthly Change %	0.1	(0.9)	0.3
Annual Average Change %	4.8	4.7	4.1
Year - on - Year Change %	5.2	5.4	4.5
Colombo Consumer Price Index (CCPI) - Core	137.2	136.9	133.1
Annual Average Change %	4.7	4.9	4.2
Year - on - Year Change %	3.1	2.9	5.5



Source: Department of Census and Statistics

## 1.2 Prices

### 1.2.1 Pettah Market <sup>(a)</sup>

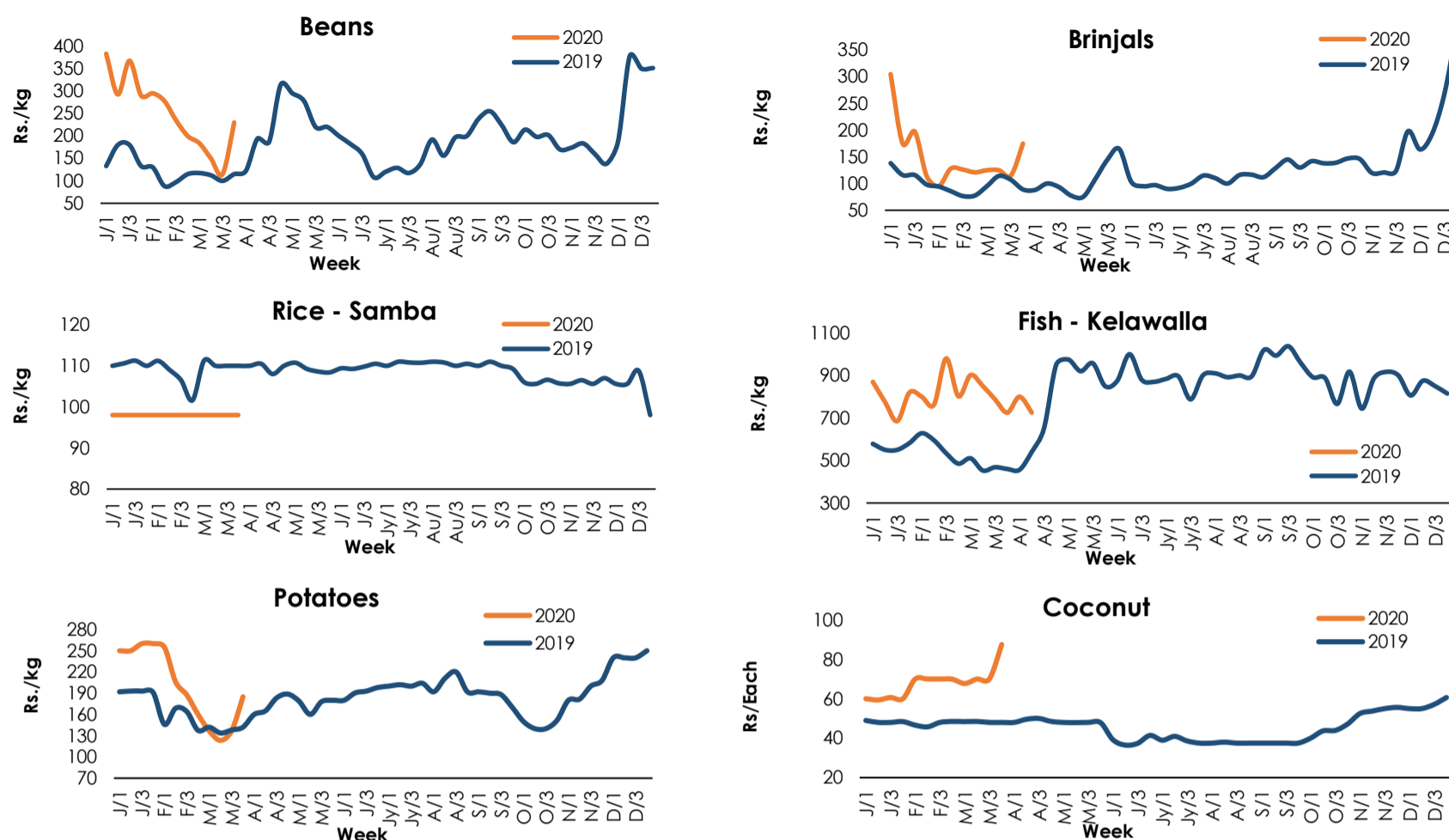
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
<b>Rice</b>								
Samba	98.00	98.00	97.00	82.00	n.a.	n.a.	n.a.	90.00
Kekulu (Red)	88.00	90.00	92.00	68.00	n.a.	n.a.	n.a.	75.00
<b>Vegetables</b>								
Beans	88.00	96.67	50.00	204.00	n.a.	n.a.	n.a.	246.00
Cabbage	41.00	41.67	51.25	54.20	n.a.	n.a.	n.a.	85.00
Carrots	57.00	60.00	86.67	110.00	n.a.	n.a.	n.a.	144.00
Tomatoes	46.00	45.00	41.25	98.00	n.a.	n.a.	n.a.	128.00
Pumpkins	40.00	40.00	48.75	56.80	n.a.	n.a.	n.a.	85.00
Snake Gourd	60.00	50.00	53.33	134.00	n.a.	n.a.	n.a.	178.00
Brinjals	54.00	50.00	51.25	89.00	n.a.	n.a.	n.a.	126.00
<b>Other Foods</b>								
Red-Onions (Local)	241.00	230.00	275.00	122.00	n.a.	n.a.	n.a.	156.00
Big-Onions (Imported)	56.00	57.50	113.75	58.60	n.a.	n.a.	n.a.	77.00
Potatoes (Local)	145.00	131.67	150.00	147.00	n.a.	n.a.	n.a.	170.00
Dried Chillies (Imported)	380.00	413.33	612.50	270.00	n.a.	n.a.	n.a.	320.00
Dhal (Indian)	160.50	160.00	155.00	108.00	n.a.	n.a.	n.a.	120.00
Eggs (White)	12.00	11.00	11.00	14.50	n.a.	n.a.	n.a.	15.50
Coconut (Each)	67.50	68.33	72.50	40.00	n.a.	n.a.	n.a.	47.60
Green Chillies	89.00	80.00	130.00	n.a.	n.a.	n.a.	n.a.	n.a.
Lime	475.00	383.33	150.00	n.a.	n.a.	n.a.	n.a.	n.a.
<b>Fish <sup>(b)</sup></b>								
Kelawalla	590.00	483.33	440.00	662.50	n.a.	n.a.	n.a.	950.00
Balaya	370.00	200.00	275.00	366.00	n.a.	n.a.	n.a.	466.00
Salaya	234.00	160.00	246.00	186.00	n.a.	n.a.	n.a.	240.00
Paraw	570.00	450.00	400.00	670.00	n.a.	n.a.	n.a.	970.00

(a) In Pettah market, retail trade activities were not carried out since 27<sup>th</sup> March 2020.

(b) In Peliyagoda fish market, retail trade activities were not carried out since 27<sup>th</sup> April 2020.

n.a. - not available

### Pettah Market-Retail Prices (a)



(a) In Pettah market, retail trade activities were not carried out since 27<sup>th</sup> March 2020.

#### 1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
<b>Rice</b>		
Samba	90.00	94.00
Kekulu (Red)	n.a.	n.a.
<b>Vegetables</b>		
Beans	95.50	115.50
Cabbage	33.50	53.50
Carrot	65.50	85.50
Tomato	55.00	75.00
Pumpkin	30.70	50.70
Snake Gourd	46.00	66.00
Brinjal	59.50	79.50
Ash-Plantains	51.25	71.25
<b>Other Foods</b>		
Red-Onion (Local)	246.10	260.60
Big-Onion (Imported)	53.70	63.70
Potato (Local)	132.50	143.00
Dried Chilli (Imported)	367.50	377.50
Coconut (Each)	55.20	60.80

#### 1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	96.40	98.00	97.00	82.70
Sudu Kekulu	92.70	92.83	90.25	75.90
Raw Red	93.80	97.00	89.00	67.00
Nadu	94.90	96.67	94.38	80.50

(a) In Narahenpita Economic Centre, retail trade activities were not carried out since 25<sup>th</sup> March 2020.

#### 1.2.3 Narahenpita Economic Centre (a)

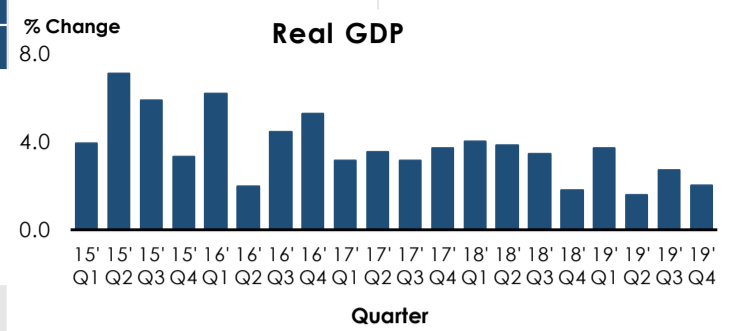
Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
<b>Rice</b>		
Samba	90.00	n.a.
Kekulu (Red)	n.a.	n.a.
<b>Vegetables</b>		
Beans	122.00	n.a.
Cabbage	72.00	n.a.
Carrot	91.00	n.a.
Tomato	64.00	n.a.
Pumpkin	69.00	n.a.
Snake Gourd	126.00	n.a.
Brinjal	89.00	n.a.
Ash-Plantain	86.00	n.a.
<b>Other Foods</b>		
Red-Onion (Imported)	n.a.	n.a.
Big-Onion (Imported)	70.00	n.a.
Potato (Local)	102.00	n.a.
Potato (Imported)	176.00	n.a.
Dried Chilli (Imported)	500.00	n.a.
Dhal	170.00	n.a.
Sugar (White)	118.40	n.a.
Eggs (White)(Each)	13.20	n.a.
Coconut (Each)	73.10	n.a.
Green Chilli	146.00	n.a.
<b>Fish</b>		
Kelawalla	1,012.00	n.a.
Balaya	466.67	n.a.
Salaya	342.00	n.a.
Paraw (Small)	1,024.00	n.a.

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		4 <sup>th</sup> Qtr		% Change
	2018 <sup>(a)(b)</sup>	2019 <sup>(a)</sup>	2018 <sup>(a)(b)</sup>	2019 <sup>(a)</sup>	
Agriculture	6.5	0.6	8.2	(4.1)	
Industry	1.2	2.7	(3.4)	1.4	
Services	4.6	2.3	4.2	2.7	
Taxes less subsidies on products	(0.6)	2.6	(0.4)	3.4	
<b>GDP</b>	<b>3.3</b>	<b>2.3</b>	<b>1.9</b>	<b>2.0</b>	

(a) Provisional (b) Revised



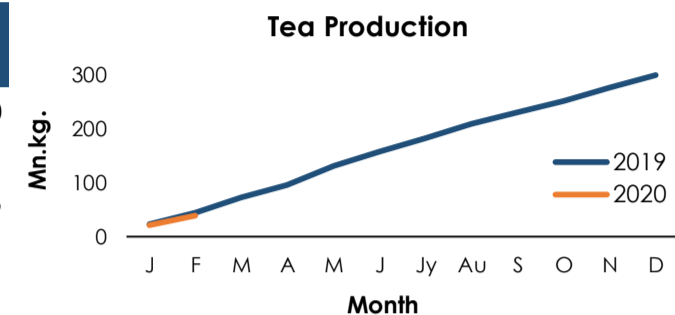
Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	Unit	2020 Jan-Feb <sup>(a)</sup>	2019 Jan-Feb <sup>(b)</sup>	%Change
Tea	(Mn Kg)	39.89	45.07	-11.50
Rubber	(Mn Kg)	12.86	14.29	-10.01
Coconut	(Mn Nuts)	467.42	500.96	-6.69

(a) Provisional

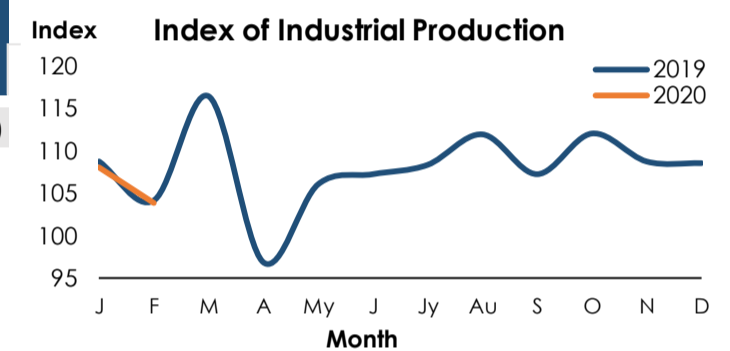
(b) Revised



### 1.5 Index of Industrial Production (IIP) ( 2015 = 100 ) <sup>(a)</sup>

Item	February		% Change
	2019 <sup>(b)</sup>	2020 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>104.2</b>	<b>103.9</b>	<b>(0.3)</b>
Food products	96.5	105.4	9.3
Wearing apparel	116.1	101.2	(12.8)
Other non-metallic mineral products	114.0	130.2	14.3
Coke and refined petroleum products	106.0	106.7	0.7
Rubber and plastic products	121.2	98.7	(18.5)
Chemicals and chemical products	94.7	85.9	(9.3)
Beverages	99.3	106.2	7.0

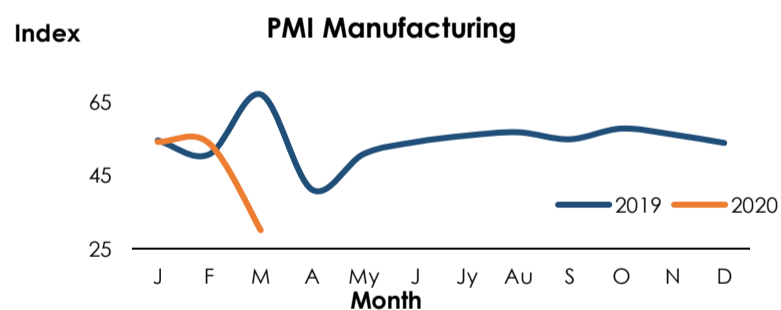
(a) Major 7 sub divisions (b) Revised (c) Provisional



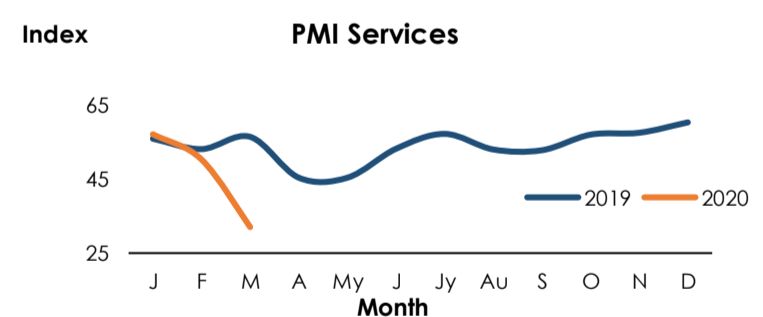
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Mar 2020	Feb 2020	Mar 2019	Feb 2019
Index	30.0	53.6	66.9	50.6



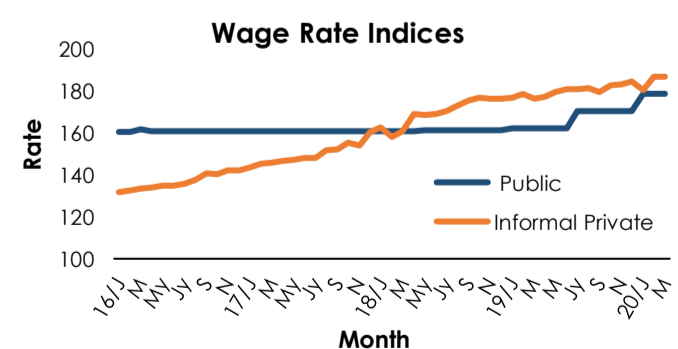
Month/Year	PMI Services			
	Mar 2020	Feb 2020	Mar 2019	Feb 2019
Index	32.0	50.2	56.3	53.0



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2020 March	2019 March	% Change
Public Sector Employees (2012 = 100)	178.5	162.2	10.1
Informal Private Sector Employees (2012 = 100)	186.7	176.1	6.0
Agriculture	194.0	187.4	3.5
Industry	187.8	177.7	5.7
Services	182.4	169.8	7.5





## 1.7.2 Employment<sup>(a)</sup>

Item	2018 4 <sup>th</sup> Qtr	2019 <sup>(b)</sup> 4 <sup>th</sup> Qtr	2019 <sup>(b)</sup> Annual
Labour Force Participation rate	52.2	51.9	52.3
Unemployment rate	4.6	4.5	4.8

### Employed Persons by Sectors<sup>(c)</sup> (as a % of Total Employment)

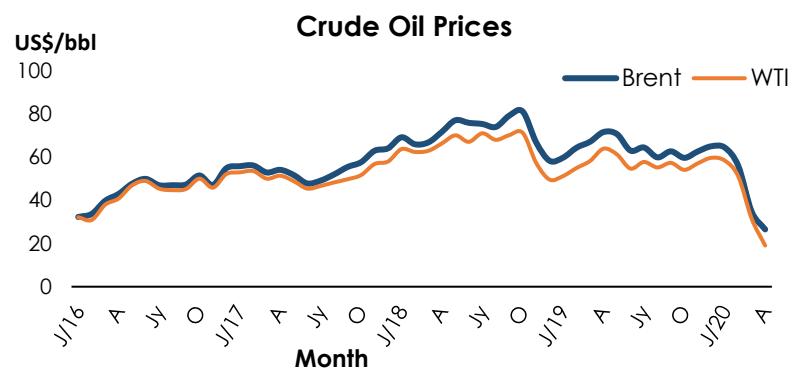
Agriculture	25.6	27.1	25.3
Industry	27.7	26.9	27.6
Services	46.7	46.1	47.1

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



## 1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(*)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	63.68
March	66.97	58.08	70.97	34.63	31.42	37.67
April	71.45	63.76	75.59	26.46	19.03	
May	70.49	61.09	74.76			
June	62.88	54.57	67.29			
July	64.31	57.61	68.73			
August	59.76	55.10	64.78			
September	62.53	57.20	67.73			
October	59.54	53.98	66.06			
November	62.49	57.00	69.11			
December	64.87	59.54	71.78			

Date	2019		2020	
09 May	69.88	61.72	-	-
10 May	71.04	62.33	-	-
11 May	-	-	30.42	24.17
12 May	-	-	29.95	24.35
13 May	70.72	61.59	29.49	25.40
14 May	70.23	61.19	29.05	25.28
15 May	71.16	61.46	31.04	27.39

Sources: Bloomberg  
Ceylon Petroleum Corporation

(\*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

# Monetary Sector

## 2.1 Interest Rates

Item	Week Ending 15 <sup>th</sup> May 2020	Week Ago	Year Ago
<b>Policy Interest Rates</b>			
Standing Deposit Facility Rate	5.50	6.00	8.00
Standing Lending Facility Rate	6.50	7.00	9.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	5.93	6.41	8.41
<b>Sri Lanka Inter Bank Offered Rate (SLIBOR)</b>			
1-Day	5.95	6.43	8.44
7-Day	6.15	6.68	9.05
1-Month	6.40	6.90	9.75
3-Month	7.05	7.41	10.19
6-Month	7.72	8.11	11.14
12-Month	8.51	9.00	11.85
<b>Treasury Bill Yields</b>			
91-Day	6.74	6.84	8.52
182-Day	6.83	6.90	8.88
364-Day	6.94	7.00	9.18
<b>Licensed Commercial Banks</b>			
Average Weighted Prime Lending Rate (AWPR)	9.31	9.41	12.15
	Mar-20	Month Ago	Year Ago
Savings Deposits	0.20-7.50	0.25-8.25	0.20-8.50
One Year Fixed Deposits	0.95-15.00	3.50-15.00	4.00-15.00
	Apr-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	7.77	7.90	8.97
Average Weighted Fixed Deposit Rate (AWFDR)	9.51	9.65	11.15
	Mar-20	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.22	8.55	11.42
Average Weighted New Fixed Deposit Rate (AWNFR)	8.44	8.82	11.79
	Mar-20	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.22	13.36	14.49
Average Weighted New Lending Rate (AWNLR)	12.19	12.54	14.64
<b>National Savings Bank (NSB)</b>			
	Mar-20	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	8.50	8.75	10.50
<b>Treasury Bond Auction</b>			
	02 Yrs 08 Mon 12 <sup>th</sup> May 2020	08 Yrs 02 Mon 12 <sup>th</sup> May 2020	
Coupon rate	8.65	9.00	
Weighted Average Yield	8.05	8.85	

Bankwise- AWPR	Week ending 15 <sup>th</sup> May 2020	Week Ago	Bankwise- AWPR	Week ending 15 <sup>th</sup> May 2020	Week Ago
Bank of Ceylon	9.48	9.53	HSBC	8.16	8.62
People's Bank	9.74	9.60	Standard Chartered Bank	9.03	9.20
Hatton National Bank	9.88	10.08	Citi Bank	9.38	8.61
Commercial Bank of Ceylon	9.48	9.57	Deutsche Bank	8.55	9.11
Sampath Bank	10.40	9.84	Habib Bank <sup>(a)</sup>	9.35	9.35
Seylan Bank	10.15	9.83	Indian Bank	10.14	10.14
Union Bank of Colombo	9.85	10.23	Indian Overseas Bank <sup>(a)</sup>	10.68	10.68
Pan Asia Banking Corporation	12.00	11.50	MCB Bank	10.08	10.08
Nations Trust Bank	9.89	9.89	State Bank of India	8.01	8.01
DFCC Bank	11.24	10.04	Public Bank <sup>(a)</sup>	10.00	10.00
NDB Bank	10.17	10.20	ICICI Bank <sup>(b)</sup>	-	-
Amana Bank	9.60	10.21	Axis Bank <sup>(b)</sup>	-	-
Cargills Bank <sup>(a)</sup>	11.88	11.88			

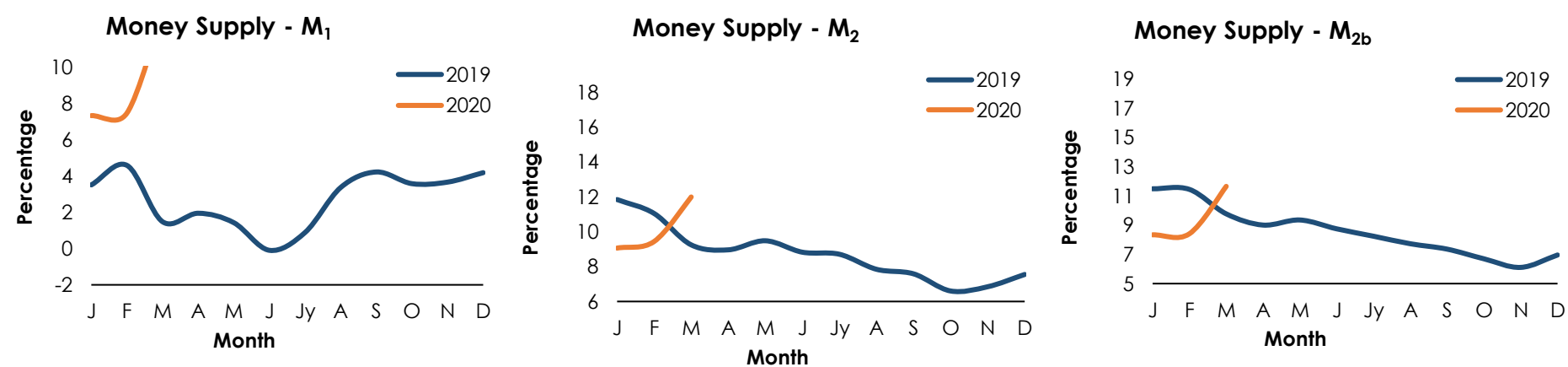
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

## 2.2 Money Supply

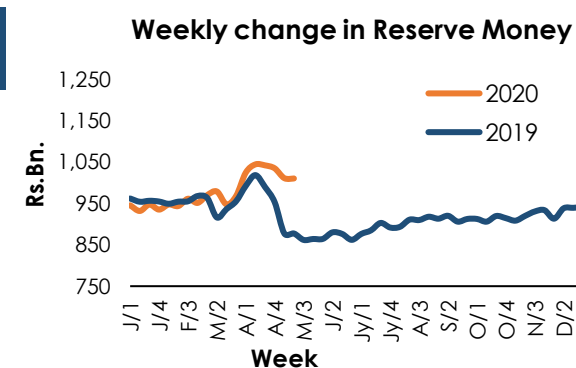
Item	Rs. bn			Annual Change (%)		
	2020 March <sup>(a)</sup>	Month Ago <sup>(b)</sup>	Year Ago <sup>(b)</sup>	2020 March <sup>(a)</sup>	Month Ago <sup>(b)</sup>	Year Ago <sup>(b)</sup>
Reserve Money	1,013.8	963.3	962.9	5.3	0.0	(3.4)
M <sub>1</sub>	964.8	866.2	853.6	13.0	7.5	1.5
M <sub>2</sub>	7,335.9	7,081.6	6,550.0	12.0	9.4	9.2
M <sub>2b</sub>	8,098.2	7,793.0	7,253.3	11.6	8.4	9.8
Net Foreign Assets of the Banking System <sup>(c)</sup>	62.7	126.8	30.6	104.8	232.5	(71.2)
Monetary Authorities	943.5	971.0	691.9	36.4	40.5	(19.4)
Commercial Banks	(880.9)	(844.2)	(661.3)	(33.2)	(7.3)	12.1
Domestic Banking Units (DBUs)	(413.3)	(398.1)	(291.7)	(41.7)	(28.1)	13.5
Offshore Banking Units (OBUs)	(467.6)	(446.1)	(369.6)	(26.5)	6.3	11.0
Net Domestic Assets of the Banking System <sup>(c)</sup>	8,035.6	7,666.2	7,222.7	11.3	5.2	11.1
Net Credit to the Government	3,198.8	2,928.4	2,614.3	22.4	9.5	14.7
Monetary Authorities	473.3	308.4	504.7	(6.2)	(39.7)	92.7
Commercial Banks	2,725.5	2,620.0	2,109.5	29.2	21.2	4.6
DBUs	2,196.7	2,123.5	1,733.5	26.7	23.0	5.0
OBUs	528.9	496.5	376.0	40.6	14.0	2.8
Credit to Public Corporations	868.3	832.6	702.6	23.6	16.5	26.2
DBUs	498.9	491.3	436.2	14.4	13.0	21.4
OBUs	369.4	341.4	266.4	38.7	21.9	34.8
Credit to the Private Sector	5,944.2	5,824.2	5,580.2	6.5	4.8	11.1
DBUs	5,488.0	5,400.4	5,182.0	5.9	5.0	11.1
OBUs	456.2	423.8	398.2	14.6	2.4	11.5
Other Items (Net)	(1,975.7)	(1,919.0)	(1,674.4)	(18.0)	(15.6)	(23.4)

(a) Provisional (b) Revised (c) In relation to M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

Item	14 <sup>th</sup> May 2020	06 <sup>th</sup> May 2020	Change
Reserve Money (Rs.Mn.)	1,010,225.52	1,007,014.35	3,211.18



## 2.4 Money Market Activity (Overnight)

Item	11 <sup>th</sup> May 2020	12 <sup>th</sup> May 2020	13 <sup>th</sup> May 2020	14 <sup>th</sup> May 2020	15 <sup>th</sup> May 2020
Call Money Market					
Weighted Average Rate (% p.a.)	5.95	5.94	5.92	5.91	5.91
Gross Volume (Rs. Mn)	19,850	22,750	17,050	17,250	25,275
Repo Market					
Weighted Average Rate (% p.a.)	6.08	6.06	6.06	6.01	6.07
Gross Volume (Rs. Mn)	6,909	5,988	6,926	2,443	7,273

## 2.5 CBSL Securites Portfolio

Item	11 <sup>th</sup> May 2020	12 <sup>th</sup> May 2020	13 <sup>th</sup> May 2020	14 <sup>th</sup> May 2020	15 <sup>th</sup> May 2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	307,111.21	307,111.21	307,111.21	307,111.21	307,111.21
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	298,870.49	299,136.35	299,357.08	299,412.48	299,447.76



## 2.6 Open Market Operations

Item	11 <sup>th</sup> May 2020	12 <sup>th</sup> May 2020	13 <sup>th</sup> May 2020	14 <sup>th</sup> May 2020	15 <sup>th</sup> May 2020
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	10.000			15.000	10.000
Tenure (No. of Days)	7			7	3
Bids Received (Rs. bn)	3.800			4.000	-
Amount Accepted (Rs. bn)	3.800			4.000	-
Minimum Accepted Rate ( % p.a)	6.00			6.05	-
Maximum Accepted Rate ( % p.a)	6.05			6.10	-
Weighted Average Yield Rate ( % p.a.)	6.03			6.08	-
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a)					
Maximum Accepted Rate ( % p.a)					
Weighted Average Yield Rate ( % p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a)					
Maximum Accepted Rate ( % p.a)					
Weighted Average Yield Rate ( % p.a.)					
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)	5.000			5.00	5.00
Settlement Date	11.05.2020			14.05.2020	15.05.2020
Maturity Date	18.05.2020			21.05.2020	18.05.2020
Tenure (No. of Days)	7			7	3
Bids Received (Rs. bn)	1.000			6.048	9.655
Amount Accepted (Rs. bn)	1.000			5.000	5.000
Minimum Accepted Rate ( % p.a)	6.29			6.10	6.17
Maximum Accepted Rate ( % p.a)	6.30			6.50	6.25
Weighted Average Yield Rate ( % p.a.)	6.30			6.41	6.23
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	142.200	136.286	136.970	136.007	131.344
Standing Lending Facility (Rs. bn)	1.371	0.100	0.100	1.141	5.400
<b>Total Overnight Market Liquidity (Rs. bn)</b>	<b>136.029</b>	<b>136.186</b>	<b>136.870</b>	<b>125.866</b>	<b>120.944</b>
<b>Total Outstanding Market Liquidity (Rs. bn)**</b>	<b>83.664</b>	<b>79.021</b>	<b>79.705</b>	<b>81.566</b>	<b>67.644</b>

\*\* Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

Item	2020	2020	2019
	End Feb <sup>(b)</sup>	End Jan	End Dec
Total Number of Active Cards	1,853,716	1,838,877	1,829,927
Local (accepted only locally)	18,371	29,935	18,538
Global (accepted globally)	1,835,345	1,808,942	1,811,389
Outstanding balance (Rs.mn)	120,878	121,832	121,489
Local (accepted only locally)	31,818	31,778	31,386
Global (accepted globally)	89,060	90,054	90,103

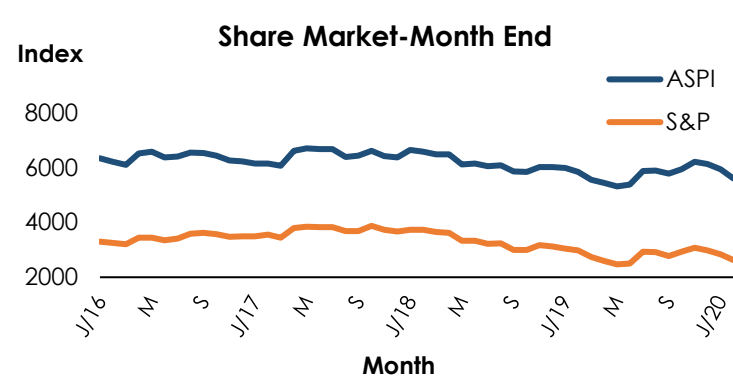
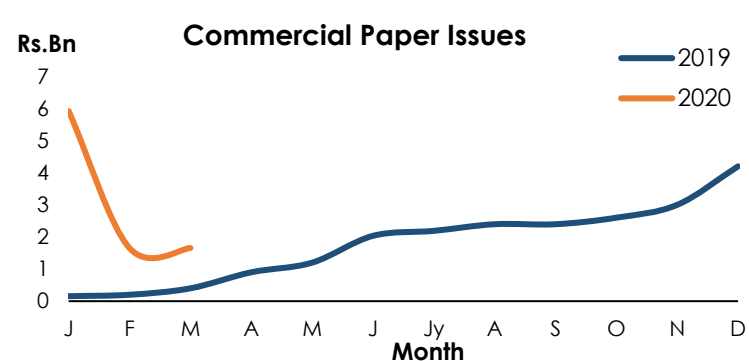
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

## 2.8 Commercial Paper Issues <sup>(a)</sup>

Item (Rs. bn.)	2020	2020	2019
	End Mar <sup>(b)</sup>	End Feb <sup>(c)</sup>	End Dec <sup>(c)</sup>
Total Issues - Cumulative	1.7	1.7	3.4
Outstanding (as at end of the period )	2.1	2.1	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Revised



## 2.9 Share Market

Item	Week Ending	Week Ending	Year Ago
	15 <sup>th</sup> May 2020	20 <sup>th</sup> March 2020 <sup>(a)</sup>	
All Share Price Index (1985 = 100) (ASPI)	4,439.04	4,571.63	5,259.70
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	1,755.51	1,947.42	2,446.90
Average Daily Turnover (Rs. mn)	1,921.93	420.76	616.90
Market Capitalisation (Rs.bn)	2,066.54	2,128.27	2,475.40
Foreign Purchases (Rs. mn)	708.94	36.20	312.30
Foreign Sales (Rs. mn)	916.20	143.51	1,309.60
Net Foreign Purchases (Rs. mn)	(207.26)	(107.31)	(997.30)

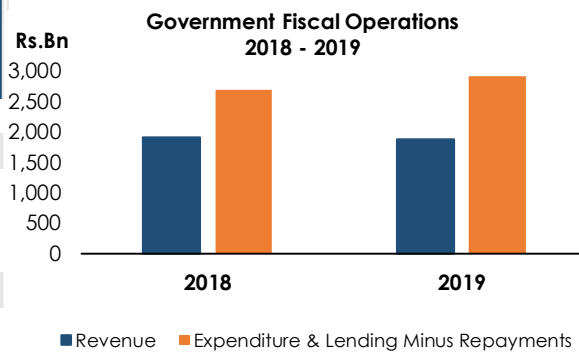
(a) CSE was not functioning from 23<sup>rd</sup> March 2020 to 6<sup>th</sup> May 2020 due to the prevailed conditions of the country with the spread of COVID-19.

# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

Item	2018	2019 <sup>(a)</sup>
<b>Revenue and Grants</b>	<b>1,932.5</b>	<b>1,898.8</b>
Revenue	1,920.0	1,890.9
Tax	1,712.3	1,734.9
Non tax	207.7	156.0
Grants	12.5	7.9
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>2,693.2</b>	<b>2,915.3</b>
Recurrent	2,089.7	2,301.2
Capital & Lending Minus Repayments	603.5	614.1

(a) Provisional

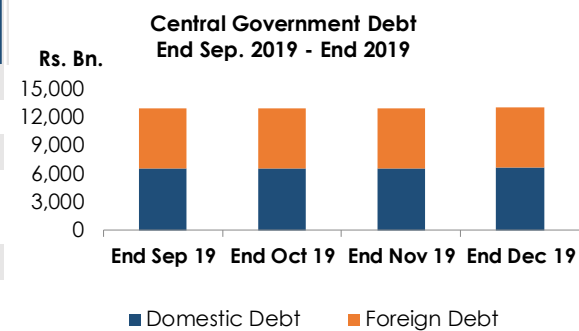


## 3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018 <sup>(b)</sup>	End 2019 <sup>(a)</sup>
<b>Total domestic debt</b>	<b>6,071.0</b>	<b>6,629.1</b>
of which		
Treasury bills	746.9	873.9
Treasury bonds	4,197.3	4,606.2
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,402.4
Total outstanding govt. debt	12,030.5	13,031.5

(a) Provisional

(b) Revised



## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 13<sup>th</sup> May 2020

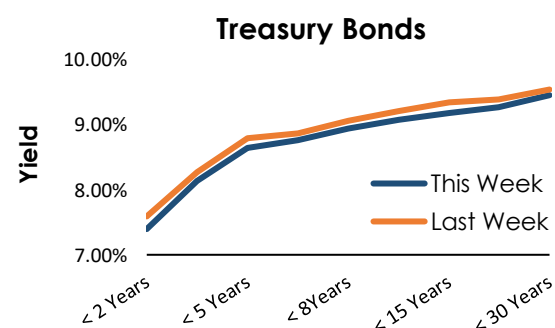
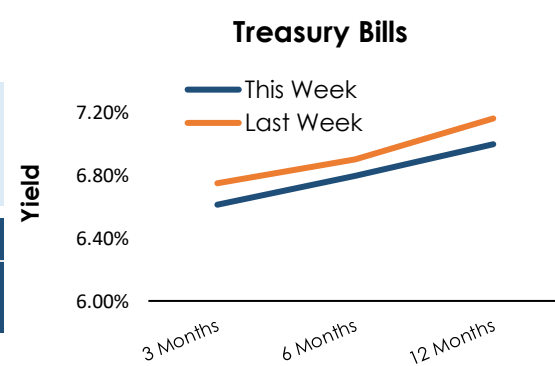
Security	Maturity	Primary Market <sup>(a)</sup>		Secondary Market <sup>(b)</sup>			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	6.74%	6.84%	6.71%	6.51%	6.61%	6.75%
	6 Months	6.83%	6.90%	6.89%	6.70%	6.79%	6.90%
	12 Months	6.94%	7.00%	7.06%	6.93%	7.00%	7.16%
Treasury Bonds	< 2 Years	-	-	7.45%	7.34%	7.39%	7.59%
	< 3 Years	8.05%	-	8.20%	8.06%	8.13%	8.26%
	< 5 Years	-	-	8.69%	8.59%	8.64%	8.78%
	< 6 Years	-	-	8.81%	8.70%	8.76%	8.86%
	< 8 Years	8.85%	-	8.99%	8.87%	8.93%	9.06%
	< 10 Years	-	-	9.17%	8.96%	9.07%	9.20%
	< 15 Years	-	-	9.33%	9.03%	9.18%	9.34%
	< 20 Years	-	-	9.43%	9.09%	9.26%	9.38%
< 30 Years	-	-	9.60%	9.29%	9.45%	9.53%	

(a) Primary market transactions during the week ending 13<sup>th</sup> May 2020

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds has decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	-	44.42%
	27-Jul-21	6.250%	46.24%	38.91%
	18-Jan-22	5.750%	45.37%	38.90%
	25-Jul-22	5.875%	36.81%	32.06%
	18-Apr-23	5.750%	32.28%	27.26%
	14-Mar-24	6.850%	28.53%	24.81%
	28-Jun-24	6.350%	25.99%	22.86%
	3-Jun-25	6.125%	23.07%	20.44%
	3-Nov-25	6.850%	23.28%	20.75%
	18-Jul-26	6.825%	21.81%	19.39%
	11-May-27	6.200%	19.59%	17.69%
	18-Apr-28	6.750%	19.15%	17.33%
	14-Mar-29	7.850%	20.07%	18.15%
	28-Mar-30	7.550%	18.62%	17.00%



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 13<sup>th</sup> May 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	1,122,538.62	1,117,976.62
Treasury Bonds <sup>(a)</sup>	4,927,950.08	4,830,924.84
<b>Total</b>	<b>6,050,488.70</b>	<b>5,948,901.46</b>
T-bills and T-bonds held by Foreigners	23,208.38	23,208.07
Sri Lanka Development Bonds (SLDBs)	503,942.10	517,044.47

**The outstanding stock of T-bills and T-bonds held by foreigners has remained almost the same during the reporting week compared to the previous week.**

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	30,000.00	30,000.00
Total Bids Received	53,410.00	44,735.00
Total Bids Accepted	30,000.00	19,265.00
Treasury Bonds		
Amount Offered	50,000.00	-
Total Bids Received	85,455.00	-
Total Bids Accepted	35,605.00	-

**The weekly T-bill auction was over subscribed by 1.8 times and T-bond auction was over subscribed by 1.7 times during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	30,046.77	23,557.66
Repo Transaction (Sales/Purchases)	176,217.63	178,098.40
Treasury Bonds		
Outright Transaction (Sales/Purchases)	53,389.63	79,881.05
Repo Transaction (Sales/Purchases)	305,830.43	243,368.16

**The total volume of secondary market transactions in T-bills and T-bonds increased by 7.73 per cent in the reporting week compared to the previous week.**

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

### 3.5 Two way Quotes ( Treasury Bills ) - 15<sup>th</sup> May 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.88	6.39	99.88	6.17	0.00
1 Month	99.47	6.52	99.48	6.37	0.01
2 Month	98.92	6.59	98.94	6.47	0.02
3 Month	98.35	6.73	98.39	6.55	0.04
4 Month	97.77	6.79	97.83	6.62	0.06
5 Month	97.19	6.85	97.27	6.67	0.07
6 Month	96.62	6.88	96.70	6.70	0.08
7 Month	96.03	6.92	96.12	6.76	0.09
8 Month	95.42	6.96	95.53	6.80	0.11
9 Month	94.83	6.99	94.93	6.85	0.10
10 Month	94.23	7.02	94.33	6.90	0.10
11 Month	93.62	7.06	93.73	6.93	0.11
12 Month	93.05	7.05	93.17	6.93	0.12

### 3.6 Two way Quotes ( Treasury Bonds ) - 15<sup>th</sup> May 2020

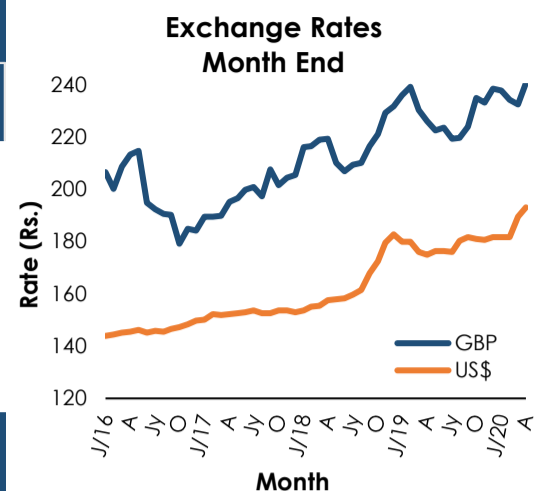
Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.00%2020A	8	1-Jun-20	17	100.04	6.85	100.05	6.59	0.01
06.20%2020A	10	1-Aug-20	78	99.82	6.91	99.88	6.66	0.05
09.50%2020A	5	15-Dec-20	214	101.41	6.98	101.50	6.83	0.09
10.75%2021A	5	1-Mar-21	290	102.80	7.04	102.90	6.92	0.09
09.00%2021A	8	1-May-21	351	101.73	7.10	101.85	6.98	0.12
11.00%2021A	7	1-Aug-21	443	104.35	7.18	104.47	7.08	0.12
09.45%2021A	7	15-Oct-21	518	102.90	7.25	103.04	7.15	0.14
11.50%2021A	5	15-Dec-21	579	106.13	7.33	106.31	7.21	0.18
08.00%2022A	10	1-Jan-22	596	100.68	7.54	100.87	7.41	0.19
10.70%2022A	3	15-Mar-22	669	105.14	7.63	105.35	7.51	0.21
11.20%2022A	9	1-Jul-22	777	106.63	7.75	106.90	7.62	0.26
10.00%2022A	8	1-Oct-22	869	104.51	7.88	104.78	7.75	0.27
08.65%2023A	3	15-Jan-23	975	101.38	8.06	101.69	7.93	0.32
10.00%2023A	6	15-Mar-23	1,034	104.52	8.17	104.86	8.04	0.34
11.50%2023A	6	15-May-23	1,095	108.57	8.22	108.94	8.08	0.38
10.20%2023A	5	15-Jul-23	1,156	105.40	8.22	105.78	8.09	0.38
09.00%2023A	10	1-Sep-23	1,204	102.02	8.28	102.40	8.15	0.38
11.20%2023A	9	1-Sep-23	1,204	108.42	8.22	108.85	8.08	0.43
07.00%2023A	20	1-Oct-23	1,234	96.32	8.26	96.71	8.13	0.38
11.60%2023A	5	15-Dec-23	1,309	109.88	8.35	110.24	8.24	0.36
11.40%2024A	10	1-Jan-24	1,326	108.91	8.49	109.20	8.40	0.29
10.90%2024A	5	15-Mar-24	1,400	107.48	8.56	107.82	8.46	0.34
10.25%2024A	5	15-Jun-24	1,492	105.62	8.58	105.93	8.50	0.30
11.00%2024A	8	1-Aug-24	1,539	108.14	8.65	108.51	8.55	0.37
09.85%2024A	5	15-Sep-24	1,584	104.41	8.60	104.75	8.51	0.33
06.00%2024A	10	1-Dec-24	1,661	90.25	8.64	90.64	8.53	0.39
10.25%2025A	10	15-Mar-25	1,765	105.79	8.75	106.19	8.65	0.40
09.00%2025A	12	1-May-25	1,812	101.15	8.71	101.57	8.60	0.42
11.00%2025A	10	1-Aug-25	1,904	109.34	8.73	109.86	8.61	0.52
10.35%2025A	8	15-Oct-25	1,979	106.74	8.76	107.23	8.65	0.49
09.00%2026A	13	1-Feb-26	2,088	100.72	8.83	101.24	8.72	0.52
05.35%2026A	15	1-Mar-26	2,116	84.41	8.84	84.88	8.73	0.47
11.00%2026A	11	1-Jun-26	2,208	109.94	8.84	110.51	8.72	0.57
11.50%2026A	10	1-Aug-26	2,269	112.35	8.87	112.97	8.74	0.62
11.40%2027A	8	15-Jan-27	2,436	112.27	8.91	112.91	8.79	0.64
11.75%2027A	10	15-Jun-27	2,587	114.57	8.93	115.25	8.81	0.68
10.30%2027A	8	15-Oct-27	2,709	107.26	8.94	107.80	8.84	0.54
11.25%2027A	10	15-Dec-27	2,770	112.38	8.96	113.08	8.84	0.71
10.75%2028A	10	15-Mar-28	2,861	109.40	9.05	110.18	8.91	0.78
09.00%2028B	15	1-May-28	2,908	99.69	9.06	100.41	8.93	0.73
09.00%2028A	15	1-Jul-28	2,969	99.84	9.02	100.55	8.90	0.71
11.50%2028A	13	1-Sep-28	3,031	114.05	9.05	114.81	8.93	0.76
13.00%2029A	15	1-Jan-29	3,153	122.35	9.19	123.80	8.98	1.44
13.00%2029B	15	1-May-29	3,273	123.08	9.17	124.48	8.97	1.40
11.00%2030A	15	15-May-30	3,652	111.90	9.16	113.41	8.94	1.51
11.25%2031A	12	15-Mar-31	3,956	113.57	9.24	115.32	9.00	1.75
08.00%2032A	20	1-Jan-32	4,248	90.88	9.30	92.81	9.01	1.94
09.00%2032A	20	1-Oct-32	4,522	97.75	9.31	99.76	9.03	2.01
11.20%2033A	15	15-Jan-33	4,628	113.92	9.30	116.44	9.00	2.53
09.00%2033A	20	1-Jun-33	4,765	97.62	9.32	99.75	9.03	2.12
13.25%2033A	20	1-Jul-33	4,795	128.87	9.38	132.00	9.04	3.13
09.00%2033B	20	1-Nov-33	4,918	97.16	9.38	99.70	9.04	2.55
13.25%2034A	20	1-Jan-34	4,979	129.22	9.40	132.44	9.06	3.23
10.25%2034A	15	15-Sep-34	5,236	106.89	9.36	109.71	9.03	2.83
11.50%2035A	20	15-Mar-35	5,417	117.08	9.35	119.92	9.03	2.84
10.50%2039A	20	15-Aug-39	7,031	109.43	9.43	112.72	9.09	3.29
12.00%2041A	25	1-Jan-41	7,536	121.88	9.55	125.10	9.25	3.22
09.00%2043A	30	1-Jun-43	8,417	94.68	9.58	97.53	9.26	2.85
13.50%2044A	30	1-Jan-44	8,631	136.16	9.60	139.67	9.32	3.51
13.50%2044B	30	1-Jun-44	8,783	136.05	9.63	139.82	9.32	3.77
12.50%2045A	30	1-Mar-45	9,056	126.64	9.65	130.46	9.33	3.82



# External Sector

## 4.1 Exchange Rates

Item	Week Ending - 15 <sup>th</sup> May 2020			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	184.89	189.99	187.44	189.02	176.61
GBP	225.06	232.79	228.93	235.38	228.14
Yen	1.71	1.78	1.75	1.78	1.61
Euro	198.74	206.38	202.56	205.13	197.97
INR <sup>(1)</sup>			2.49	2.49	2.51
SDR	(As at 14 <sup>th</sup> May 2020)		255.71	259.12	244.30



Central Bank Purchases and Sales <sup>(b)</sup> (US\$ Mn.)	April 2020	Month Ago	Year Ago
Purchases	-	-	51.20
Sales	98.10	174.30	34.50

Item	Week Ending	Week Ago	Year Ago
	15 <sup>th</sup> May 2020		
Average Daily Interbank Volume (US\$ Mn.) (spot, tom and cash transactions among commercial banks)	36.62	22.85	46.87

### Forward Transactions

Forward Rates (Rs per US\$) <sup>(2)</sup>

1 Month	188.44	190.76	177.16
3 Months	-	-	178.64

Average Daily Interbank Forward Volume (US\$ Mn)	33.68	33.68	24.66
Outstanding Forward Volume (US\$ Mn)	(As at 14 <sup>th</sup> May 2020)		1,671.70

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

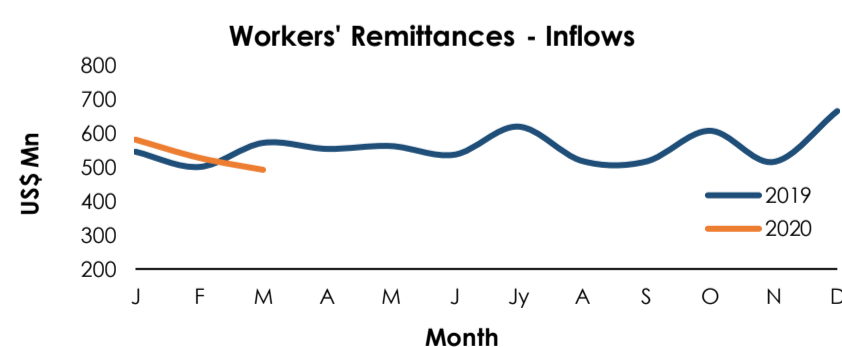
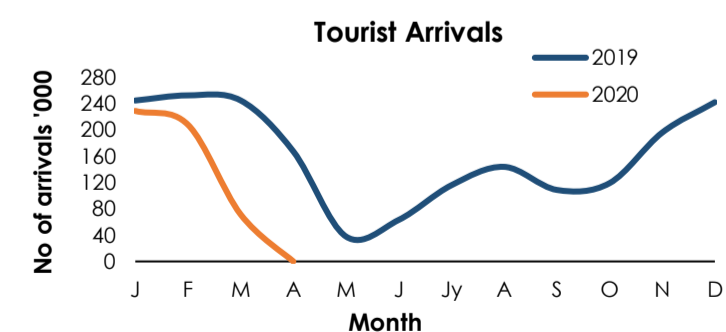
## 4.2 Tourism & Workers' Remittances

Item		2019	2020	2019	2020	% Change
		April	April <sup>(a)</sup>	Jan-Apr	Jan-Apr <sup>(a)</sup>	
Tourist Arrivals	Number	166,975	-	907,575	507,311	-44.1
Earnings from Tourism	US\$ Mn.	314.7 <sup>(b)</sup>	- <sup>(c)</sup>	1710.6 <sup>(b)</sup>	956.2 <sup>(c)</sup>	-44.1
	Rs.Bn.	82.2 <sup>(b)</sup>	- <sup>(c)</sup>	305.9 <sup>(b)</sup>	174.0 <sup>(c)</sup>	-43.1
		2019	2020	2019	2020	% Change
		March	March <sup>(a)</sup>	Jan-Mar	Jan-Mar <sup>(a)</sup>	
Workers' Remittances (Inflows)	US\$ Mn.	571.4	492.1	1,617.2	1,600.3	-1.0
	Rs.Bn.	102.0	91.1	290.7	292.2	0.5

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



#### 4.3 Official Reserve Assets as at 30<sup>th</sup> April 2020 <sup>(a)</sup>

Official Reserve Assets (US\$ Mn)	<b>7,179.9</b>
(1) Foreign Currency Reserves	6,744.1
(2) Reserve position in the IMF	65.3
(3) SDRs	0.5
(4) Gold	369.0
(5) Other Reserve Assets	1.0

(a) Provisional

#### 4.4 International Reserves & Foreign Currency Liquidity as at 31<sup>st</sup> March 2020 <sup>(a)</sup>

Official Reserve Assets (USD Mn)	
Official Reserve Assets	<b>7,533.74</b>
(1) Foreign currency reserves	7,125.38
(a) Securities	4,808.49
(b) Total currency and deposits with	2,316.89
(i) other national central banks, BIS and IMF	2,223.22
(ii) banks headquartered inside the reporting country of which located abroad	1.11
(iii) banks headquartered outside the reporting country	92.56
(2) Reserve position in the IMF	65.31
(3) SDRs	0.50
(4) Gold	339.71
(5) Other reserve assets	2.83

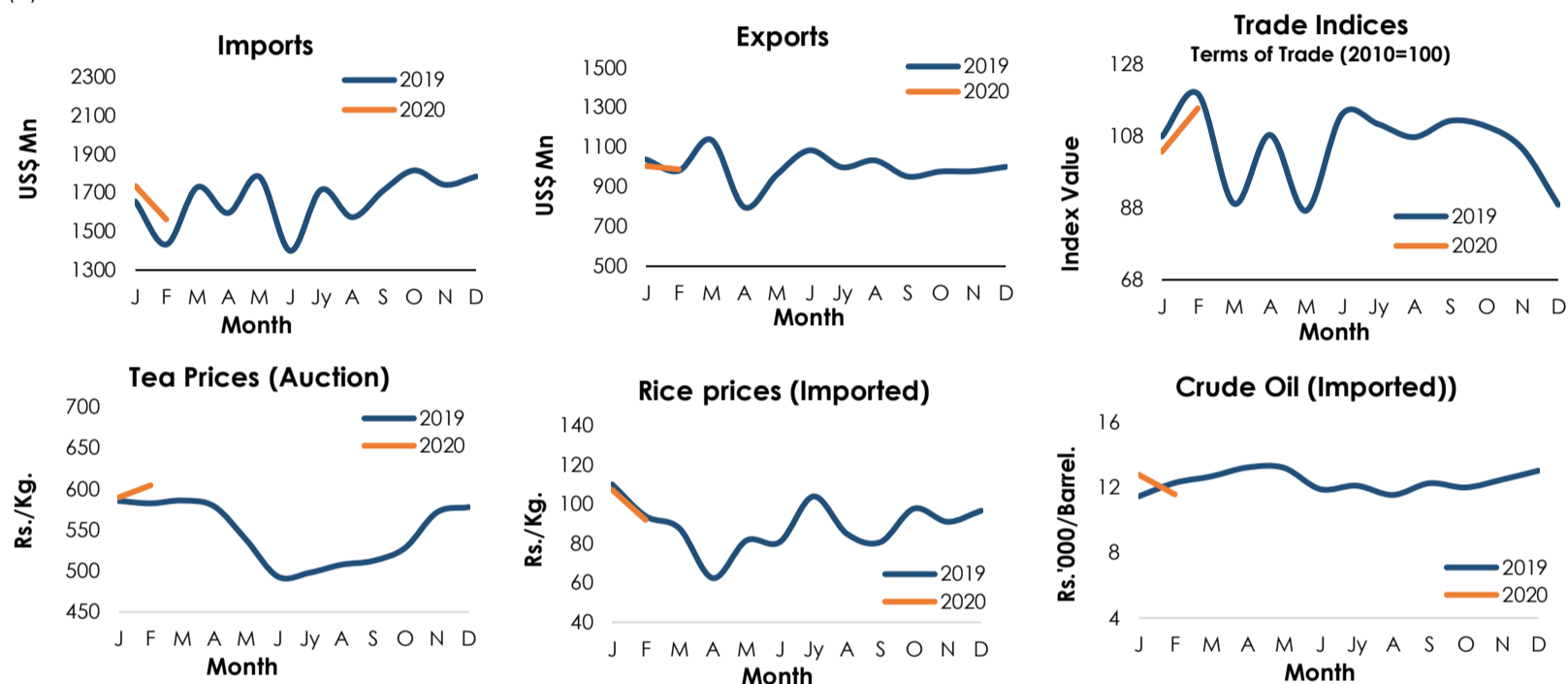
Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(b)</sup>				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(5,504.04)	(416.70)	(1,212.48)	(3,874.86)
outflows (-) Principal	(3,892.31)	(268.00)	(984.20)	(2,640.11)
Interest	(1,611.73)	(148.70)	(228.28)	(1,234.75)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(341.00)	20.00	(22.00)	(339.00)
(i) Short positions (-) <sup>(c)</sup>	(621.00)	(85.00)	(197.00)	(339.00)
(ii) Long positions (+)	280.00	105.00	175.00	
3. Other	(0.16)	(0.16)		
inflows related to reverse repos (+)				
other accounts payable (-)	(0.16)	(0.16)		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

#### 4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan-Feb 2020 <sup>(a)</sup>	Jan-Feb 2019	% Change	Jan-Feb 2020 <sup>(a)</sup>	Jan-Feb 2019	% Change
<b>Exports</b>	<b>1,993.3</b>	<b>2,019.3</b>	<b>(1.3)</b>	<b>361,749.3</b>	<b>364,433.9</b>	<b>(0.7)</b>
Agricultural	383.8	415.4	(7.6)	69,661.7	74,954.6	(7.1)
Industrial	1,602.6	1,595.9	0.4	290,837.7	288,048.4	1.0
Food, Beverages and Tobacco	72.1	88.6	(18.6)	13,087.5	16,021.2	(18.3)
Textiles and Garments	942.2	941.5	0.1	170,988.0	169,892.8	0.6
Petroleum Products	140.6	76.0	84.9	25,520.7	13,718.2	86.0
Leather, Rubber products etc.	154.6	174.0	(11.1)	28,057.3	31,415.2	(10.7)
Other	293.1	315.8	(7.2)	53,184.1	57,001.0	(6.7)
Mineral	3.9	4.6	(15.3)	701.8	824.2	(14.9)
Other	3.0	3.4	(10.2)	548.2	606.8	(9.7)
<b>Imports</b>	<b>3,297.7</b>	<b>3,087.9</b>	<b>6.8</b>	<b>598,454.5</b>	<b>557,521.5</b>	<b>7.3</b>
Consumer Goods	699.0	560.4	24.7	126,857.1	101,184.0	25.4
Intermediate Goods	1,846.0	1,787.1	3.3	335,010.8	322,665.7	3.8
Investment Goods	747.0	739.5	1.0	135,558.2	133,521.8	1.5
Other	5.7	0.8	580.4	1,028.3	149.9	585.9
<b>Trade Balance</b>	<b>(1,304.3)</b>	<b>(1,068.6)</b>	<b>-</b>	<b>(236,705.1)</b>	<b>(193,087.6)</b>	<b>-</b>

(a) Provisional



#### 4.6 Trade Indices (2010=100) <sup>(a)</sup>

Item	2020 Feb <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
<b>Total Exports</b>			
Value	137.6	139.9	136.6
Quantity	133.9	150.5	127.3
Unit Value	102.8	92.9	107.3
<b>Total Imports</b>			
Value	139.9	155.3	128.2
Quantity	157.5	173.1	143.2
Unit Value	88.8	89.7	89.5
<b>Terms of Trade</b>	115.7	103.6	119.8

(a) In US\$ Terms (b) Provisional

#### 4.7 Commodity Prices

Item	2020 Feb <sup>(a)</sup>	2019 Feb	% Change	2020 Feb <sup>(a)</sup>	2019 Feb	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.33	3.26	2.16	604.54	582.55	3.77
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	506.90	525.90	(3.61)	92,034.30	93,996.39	(2.09)
Sugar	376.10	344.04	9.32	68,285.04	61,490.53	11.05
Wheat	260.60	295.26	(11.74)	47,314.49	52,772.53	(10.34)
Crude Oil	US\$ / Barrel			Rs / Barrel		
	63.68	68.65	(7.24)	11,561.22	12,269.38	(5.77)

(a) Provisional