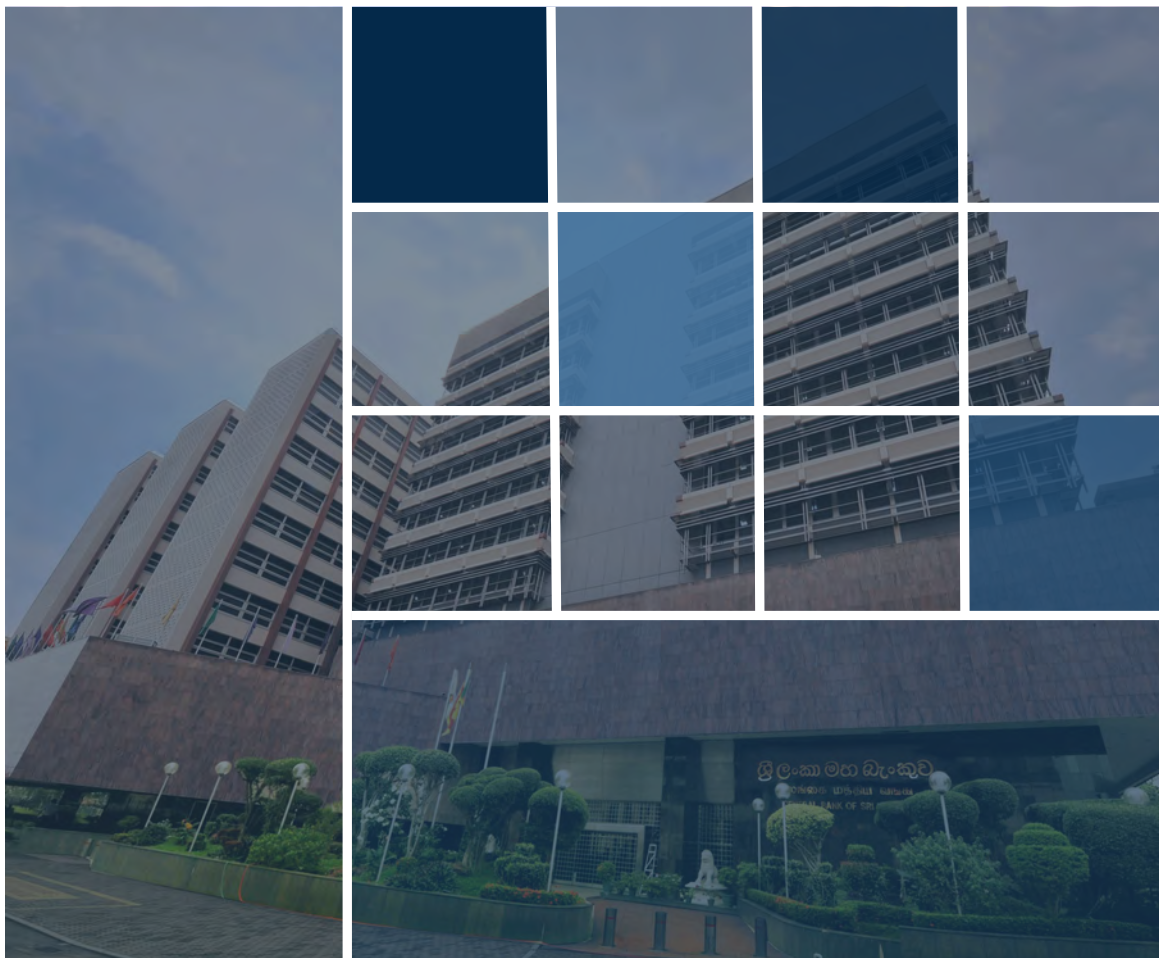


Weekly Economic Indicators

14th February 2020



Highlights of the Week

Real Sector

During the year 2019, domestic tea production declined in comparison to the previous year owing to a considerable decline in production during the fourth quarter. Production of rubber decreased in response to low market prices for rubber as well as adverse weather conditions prevailed towards the end of the year. Meanwhile, coconut production increased considerably continuing its growth momentum.

Purchasing Managers' Index for Manufacturing activities expanded in January 2020, at a slower rate, compared to December 2019, recording an index value of 54.0. Purchasing Managers' Index for Services sector continued to expand in January 2020, at a slower rate compared to December 2019, recording an index value of 57.0.

The IIP in December 2019 has decreased by 0.4 per cent compared to December 2018. Among the major sub divisions of the manufacturing industries, "Wearing apparel" (-7.2 per cent) and "Rubber and plastic products" (-9.8 per cent) were the main contributors to this overall decrease.

During the period (08.02.2020 to 14.02.2020), crude oil prices largely showed an increasing trend. Crude oil prices increased mainly due to expectations of major producers on deeper output cuts to offset the slower demand caused by Coronavirus outbreak in China, one of the world largest oil importers. Overall, Brent and WTI prices rose by US\$ 2.0 per barrel and US\$ 1.3 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 14th February 2020 increased by 05 bps to 9.52 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 6.349 bn by end of the week, compared to a deficit of Rs. 5.472 bn by the end of last week.

By 14th February 2020, the All Share Price Index (ASPI) decreased by 1.91 per cent to 5,829.21 points and the S&P SL 20 Index decreased by 2.19 per cent to 2,773.26 points, compared to the previous week.

External Sector

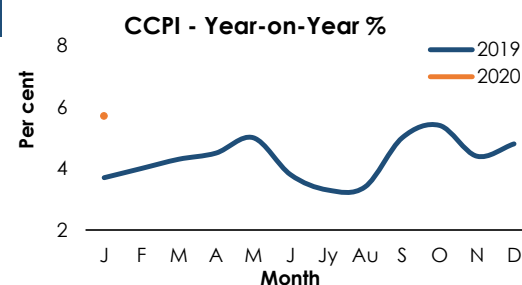
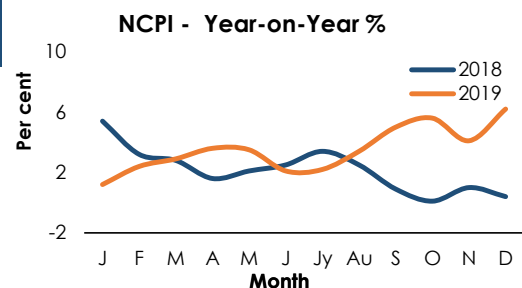
During the year up to 14th February 2020 the Sri Lanka rupee appreciated against the US dollar (0.1 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the euro (3.6 per cent), the pound sterling (0.7 per cent), the Japanese yen (1.2 per cent) and the Indian rupee (0.1 per cent) during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	December 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	135.0	132.9	127.1
Monthly Change %	1.6	0.8	-0.5
Annual Average Change %	3.5	3.0	2.1
Year - on - Year Change %	6.2	4.1	0.4
National Consumer Price Index (NCPI) - Core	134.2	134.6	127.6
Annual Average Change %	5.7	5.6	2.4
Year - on - Year Change %	5.2	5.5	3.1

CCPI(2013=100)	January 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	134.6	132.4	127.4
Monthly Change %	1.7	0.5	0.9
Annual Average Change %	4.5	4.3	4.1
Year - on - Year Change %	5.7	4.8	3.7
Colombo Consumer Price Index (CCPI) - Core	136.5	135.0	132.5
Annual Average Change %	5.3	5.5	3.7
Year - on - Year Change %	3.0	4.8	5.5



Source: Department of Census and Statistics

1.2 Prices

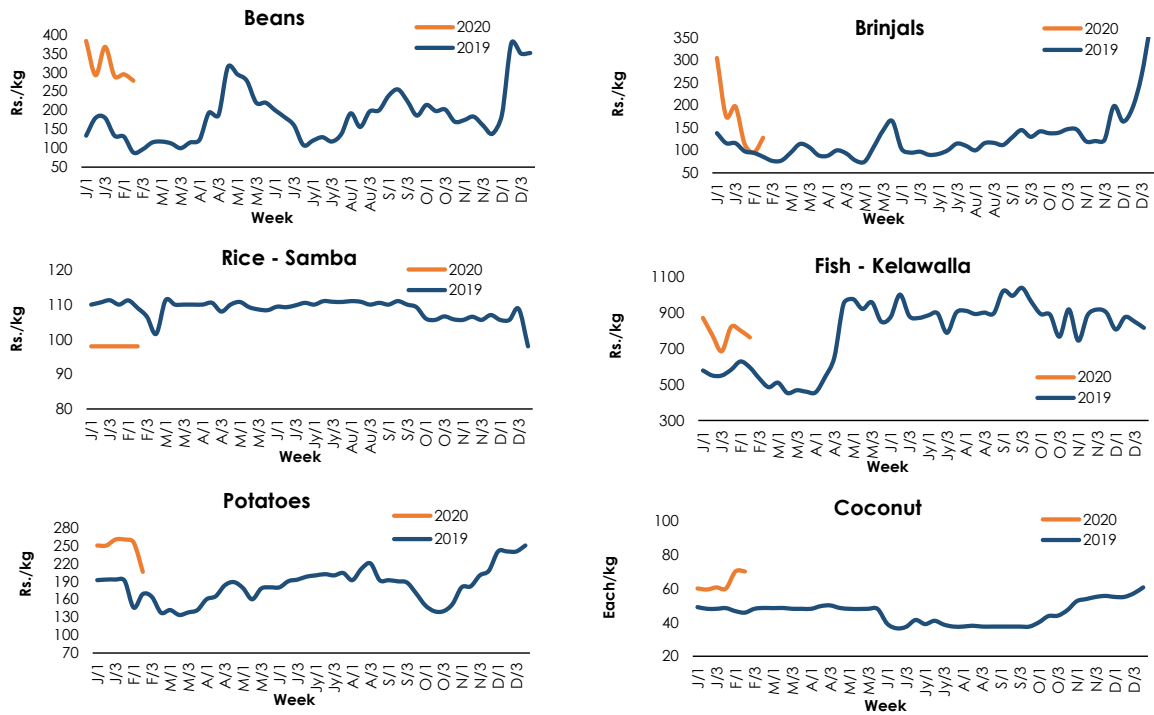
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	96.00	96.00	96.00	102.00	98.00	98.00	98.00	110.00
Kekulu (Red)	92.20	92.00	108.00	72.00	98.00	98.00	112.00	80.00
Vegetables								
Beans	220.00	247.50	302.50	63.50	278.00	295.00	367.50	88.50
Cabbage	106.00	100.00	120.00	40.25	164.00	160.00	180.00	66.50
Carrots	330.00	337.50	417.50	81.75	383.00	387.50	462.50	112.50
Tomatoes	305.00	357.50	285.00	52.00	355.00	407.50	342.50	80.75
Pumpkins	200.00	182.50	58.75	32.50	240.00	222.50	101.25	52.75
Snake Gourd	120.00	120.00	150.00	47.50	160.00	160.00	200.00	76.25
Brinjals	86.00	56.25	147.50	60.75	128.00	95.00	197.50	85.75
Other Foods								
Red-Onions (Local)	380.00	n.a.	550.00	n.a.	450.00	n.a.	600.00	n.a.
Big-Onions (Local)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Potatoes (N'Eliya)	180.00	225.00	220.00	137.50	206.00	255.00	260.00	168.75
Dried Chillies (Imported)	568.00	520.00	480.00	280.00	618.00	570.00	540.00	330.00
Dhal (Indian)	125.00	125.00	121.50	118.00	132.60	132.00	135.00	128.00
Eggs (White)	18.50	18.50	18.50	18.50	19.50	19.50	19.50	19.88
Coconut (Each)	65.00	65.00	49.00	40.00	70.00	70.00	60.63	45.75
Green Chillies	201.00	250.00	300.00	233.33	258.00	300.00	350.00	296.00
Lime	41.00	45.00	47.50	550.00	61.00	67.50	76.25	637.14
Fish*								
Kelawalla	462.00	500.00	385.00	595.00	762.00	800.00	685.00	885.00
Balaya	288.00	360.00	305.00	275.00	388.00	460.00	405.00	375.00
Salaya	176.00	160.00	210.00	145.00	216.00	200.00	250.00	190.00
Paraw	587.50	500.00	625.00	570.00	887.50	800.00	925.00	870.00

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a - Not Available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	94.80	97.20
Kekulu (Red)	83.60	86.40
Vegetables		
Beans	224.50	244.50
Carrot	305.50	325.50
Tomatoes	266.00	286.00
Pumpkins	168.50	190.50
Snake Gourd	113.50	133.50
Ash-Plantains	89.00	109.00
Other Foods		
Red-Onions (Local)	262.50	272.50
Big-Onions (Local)	0.00	0.00
Potatoes (N'Eliya)	145.63	158.13
Dried Chillies(Imported)	557.00	567.50
Coconut (Each)	62.70	67.70

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	91.00	89.00	96.00	93.20
Sudu Kekulu	87.00	87.30	96.63	79.60
Raw Red	87.13	88.10	96.63	77.40
Nadu	96.50	102.60	96.75	69.00

n.a - Not Available

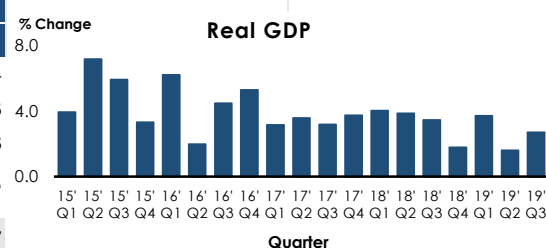
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	98.00	98.00
Kekulu (Red)	96.50	100.00
Vegetables		
Beans	320.00	360.00
Cabbage	220.00	233.33
Carrots	420.00	540.00
Tomatoes	400.00	446.67
Pumpkins	240.00	183.33
Snake Gourd	195.00	196.67
Brinjals	140.00	140.00
Ash-Plantains	180.00	170.00
Other Foods		
Red-Onions (Imported)	565.00	500.00
Big-Onions (Imported)	180.00	126.67
Potatoes (Imported)	135.00	136.67
Dried Chillies (Imported)	580.00	580.00
Dhal (Indian)	140.00	140.00
Eggs (Red)(Each)	20.00	20.00
Coconut (Each)	62.50	53.33
Fish		
Kelawalla	885.00	960.00
Balaya	390.00	483.33
Salaya	320.00	280.00
Paraw (Small)	875.00	1,050.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		3 rd Qtr		% Change
	2017 ^(a) / _(b)	2018 ^(a)	2018 ^(a) / _(b)	2019 ^(a)	
Agriculture	-0.4	4.8	4.0	0.4	0.4
Industry	4.1	0.9	3.1	3.3	3.3
Services	3.6	4.7	4.3	2.8	2.8
Taxes less subsidies on products	3.3	-0.4	-1.3	1.9	1.9
GDP	3.4	3.2	3.5	2.7	

(a) Provisional (b) Revised



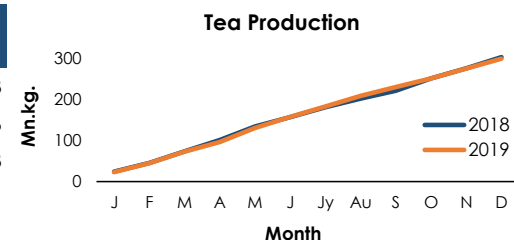
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2019 Jan. - Dec. ^(a)	2018 Jan. - Dec. ^(b)	%Change
Tea	(Mn Kg)	300.12	303.84	-1.23
Rubber	(Mn Kg)	74.75	82.56	-9.46
Coconut	(Mn Nuts)	3,085.57	2,623.10	17.63

(a) Provisional

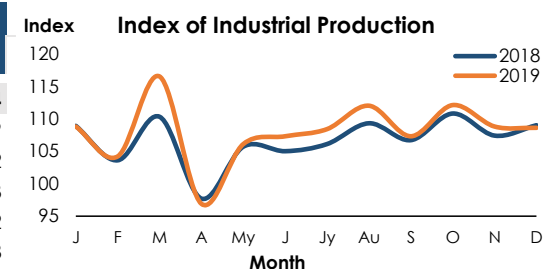
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	December		% Change
	2018 ^(b)	2019 ^(c)	
Index of Industrial Production (IIP)	109.0	108.6	-0.4
Food products	109.7	112.8	2.9
Wearing apparel	117.9	109.4	-7.2
Other non-metallic mineral products	113.6	115.1	1.3
Coke and refined petroleum products	106.4	113.0	6.2
Rubber and plastic products	120.6	108.8	-9.8
Chemicals and chemical products	82.0	102.8	25.4
Beverages	100.5	105.7	5.2

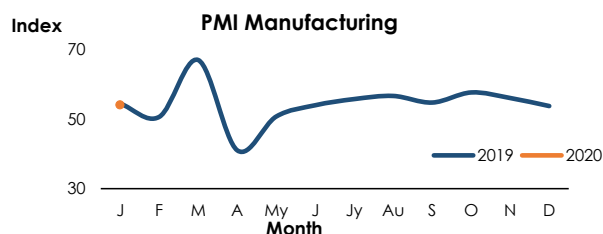
(a) Major 7 sub divisions (b) Revised (c) Provisional



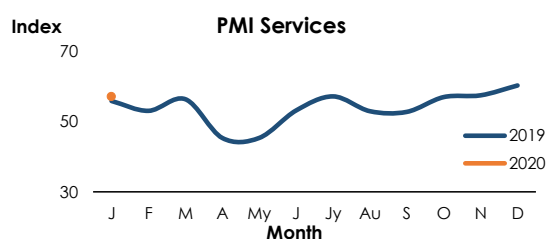
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Jan 2020	Dec 2019	Jan 2019	Dec 2018
Index	54.0	54.3	54.4	53.7



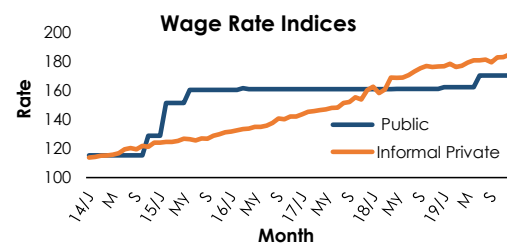
Month/Year	PMI Services			
	Jan 2020	Dec 2019	Jan 2019	Dec 2018
Index	57.0	60.2	55.8	54.7



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 December	2018 December	% Change
Public Sector Employees (2012 = 100)	170.2	161.0	5.7
Informal Private Sector Employees (2012 = 100)	184.6	176.4	4.6
Agriculture	189.2	182.8	3.5
Industry	186.8	178.0	5.0
Services	180.6	172.2	4.8



1.7.2 Employment^(a)

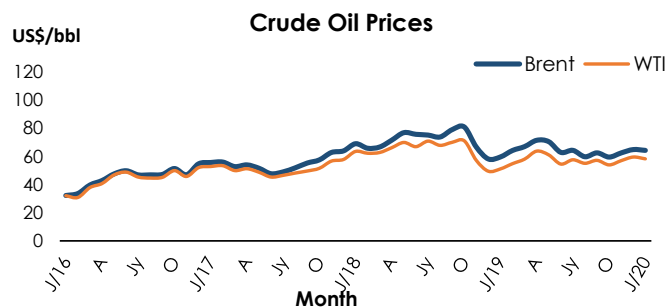
Item	2018 3 rd Qtr	2019 ^(b) 3 rd Qtr	2018 ^(b) Annual
Labour Force Participation rate	51.8	52.2	51.8
Unemployment rate	4.1	5.1	4.4
Employed Persons by Sectors^(c) (as a % of total employment)			
Agriculture	25.3	n.a.	25.5
Industry	28.7	n.a.	27.9
Services	46.0	n.a.	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	
February	64.23	54.84	68.65	-	-	
March	66.97	58.08	70.97	-	-	
April	71.45	63.76	75.59	-	-	
May	70.49	61.09	74.76	-	-	
June	62.88	54.57	67.29	-	-	
July	64.31	57.61	68.73	-	-	
August	59.76	55.10	64.78	-	-	
September	62.53	57.20	67.73	-	-	
October	59.54	53.98	66.06	-	-	
November	62.49	57.00	69.11	-	-	
December	64.87	59.54	71.78	-	-	

Date	2019		2020	
08 February	61.53	52.45	-	-
09 February	-	-	-	-
10 February	-	-	54.32	50.11
11 February	62.00	51.41	54.00	50.18
12 February	61.67	52.41	54.75	50.40
13 February	62.99	53.68	56.11	51.57
14 February	63.90	54.14	56.36	51.42

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 14 th Jan. 2020	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	6.50	6.50	8.00
Standing Lending Facility Rate	7.50	7.50	9.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	6.97	6.98	8.98
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-Day	6.99	7.00	9.00
7-Day	7.10	7.12	9.28
1-Month	7.37	7.41	10.16
3-Month	8.10	8.10	10.98
6-Month	8.83	8.83	11.48
12-Month	9.60	9.60	11.99
Treasury Bill Yields			
91-Day	7.36	7.37	-
182-Day	8.04	7.99	-
364-Day	8.55	8.42	10.72
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	9.52	9.47	12.22
	Dec-19	Month Ago	Year Ago
Savings Deposits	0.20-7.50	0.25-9.00	0.50-8.50
One Year Fixed Deposits	3.55-15.00	1.00-15.00	4.53-15.00
	Jan-20	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.14	8.20	8.85
Average Weighted Fixed Deposit Rate (AWFDR)	9.97	10.05	10.91
	Dec-19	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.89	8.78	10.94
Average Weighted New Fixed Deposit Rate (AWNFRD)	9.17	9.10	11.27
	Dec-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.59	13.65	14.40
Average Weighted New Lending Rate (AWNLR)	12.80	12.87	14.54
National Savings Bank (NSB)			
	Dec-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	9.83	9.83	10.50

Treasury Bond Auction	04 Yrs 07 Mon	07 Yrs 08 Mon
	30-Jan-20	30-Jan-20
Coupon rate	9.85	10.30
Weighted Average Yield	9.27	9.40

Bankwise- AWPR	Week ending 14 th Feb. 2020	Week Ago	Bankwise- AWPR	Week ending 14 th Feb. 2020	Week Ago
Bank of Ceylon	9.71	9.76	HSBC	8.27	8.35
People's Bank	9.47	9.54	Standard Chartered Bank	9.23	9.17
Hatton National Bank	9.51	9.53	Citi Bank	9.32	9.00
Commercial Bank of Ceylon	9.42	9.56	Deutsche Bank	9.70	9.40
Sampath Bank	10.16	9.76	Habib Bank	9.68	9.68
Seylan Bank	11.00	10.42	Indian Bank	10.45	10.45
Union Bank of Colombo	10.39	9.90	Indian Overseas Bank	10.18	11.21
Pan Asia Banking Corporation ^(a)	12.90	12.90	MCB Bank	10.13	10.13
Nations Trust Bank	9.89	9.87	State Bank of India	7.47	8.30
DFCC Bank	10.58	11.25	Public Bank ^(a)	10.00	10.00
NDB Bank	10.37	10.17	ICICI Bank ^(b)	-	-
Amana Bank ^(a)	10.21	10.21	Axis Bank ^(b)	-	-
Cargills Bank	11.97	12.40			

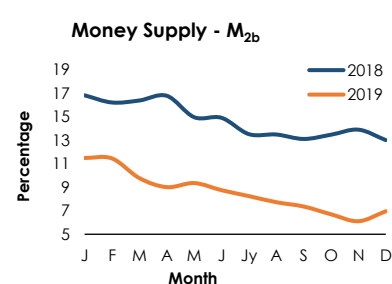
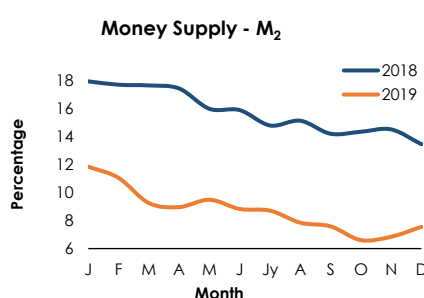
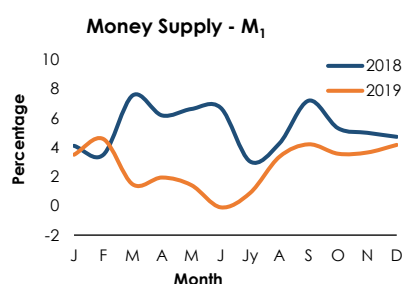
(a) The bank has not granted any loan during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

2.2 Money Supply

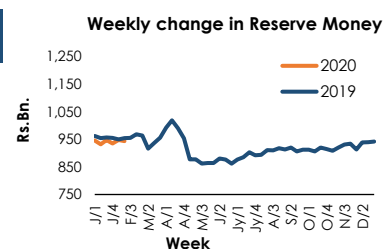
Item	Rs. bn			Annual Change (%)		
	2019 Dec. ^(a)	Month Ago ^(b)	Year Ago	2019 Dec. ^(a)	Month Ago ^(b)	Year Ago
Reserve Money	932.6	918.9	961.1	-3.0	-2.4	2.3
M ₁	865.5	817.6	830.8	4.2	3.7	4.7
M ₂	6,912.7	6,790.4	6,427.3	7.6	6.8	13.5
M _{2b}	7,624.1	7,472.8	7,128.3	7.0	6.1	13.0
Net Foreign Assets of the Banking System ^(b)	115.3	83.0	-67.0	272.1	292.9	7.3
Monetary Authorities	896.0	879.2	750.5	19.4	19.2	-11.3
Commercial Banks	-780.6	-796.2	-817.5	4.5	-2.0	-12.8
Domestic Banking Units (DBUs)	-369.6	-373.0	-341.8	-8.2	-19.4	-17.5
Offshore Banking Units (OBUs)	-411.0	-423.2	-475.8	13.6	9.6	-9.7
Net Domestic Assets of the Banking System ^(b)	7,508.8	7,389.8	7,195.3	4.4	4.3	16.3
Net Credit to the Government	2,767.1	2,702.1	2,516.7	9.9	9.6	16.1
Monetary Authorities	363.0	332.4	472.8	-23.2	-24.2	110.1
Commercial Banks	2,404.1	2,369.7	2,043.9	17.6	16.9	5.2
DBUs	1,978.4	1,952.3	1,643.2	20.4	19.6	4.2
OBUs	425.7	417.4	400.7	6.2	5.8	9.2
Credit to Public Corporations	818.0	802.8	755.4	8.3	12.2	40.7
DBUs	481.2	473.2	432.9	11.2	14.4	26.4
OBUs	336.7	329.7	322.5	4.4	9.3	65.7
Credit to the Private Sector	5,811.0	5,753.1	5,561.4	4.5	4.4	15.9
DBUs	5,376.3	5,321.6	5,135.5	4.7	4.4	14.8
OBUs	434.7	431.5	425.8	2.1	4.2	30.1
Other Items (Net)	-1,887.3	-1,868.2	-1,638.1	-15.2	-16.5	-24.3

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	13 th February 2020	Week Ago	Change
Reserve Money (Rs. Mn.)	943,571.62	947,352.99	-3,781.38



2.4 Money Market Activity (Overnight)

Item	10.02.2020	11.02.2020	12.02.2020	13.02.2020	14.02.2020
Call Money Market					
Weighted Average Rate (% p.a.)	6.99	6.97	6.95	6.96	6.96
Gross Volume (Rs. Mn)	24,850	26,185	25,400	33,528	22,690
Repo Market					
Weighted Average Rate (% p.a.)	7.04	7.02	7.02	7.03	7.02
Gross Volume (Rs. Mn)	20,460	22,140	18,253	20,901	31,133

2.5 CBSL Securites Portfolio

Item	10.02.2020	11.02.2020	12.02.2020	13.02.2020	14.02.2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	69,482.21	69,482.21	69,482.21	69,482.21	69,482.21
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	70,182.97	70,186.19	70,194.47	70,406.44	70,203.07

2.6 Open Market Operations

Item	10.02.2020	11.02.2020	12.02.2020	13.02.2020	14.02.2020
Short-Term Auction					
Repo Amount Offered (Rs. bn)				10.00	
Reverse Repo Amount Offered (Rs. bn)	12.000				
Tenure (No. of Days)	1			1	
Bids Received (Rs. bn)	5.750			7.200	
Amount Accepted (Rs. bn)	5.750			7.200	
Minimum Accepted Rate (% p.a)	6.80			6.95	
Maximum Accepted Rate (% p.a)	6.97			7.02	
Weighted Average Yield Rate (% p.a.)	6.93			6.97	
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a)					
Maximum Accepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a)					
Maximum Accepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)	3.00				
Tenure (No. of Days)	1.00				
Bids Received (Rs. bn)	3.67				
Amount Accepted (Rs. bn)	3.00				
Minimum Accepted Rate (% p.a)	7.05				
Maximum Accepted Rate (% p.a)	7.10				
Weighted Average Yield Rate (% p.a.)	7.07				
Standing Facility					
Standing Deposit Facility (Rs. bn)	26.548	21.368	22.727	18.927	28.642
Standing Lending Facility (Rs. bn)	0.000	3.579	3.534	1.156	14.991
Total Overnight Market Liquidity (Rs. bn)	17.798	17.789	19.193	24.971	13.651
Total Outstanding Market Liquidity (Rs. bn)**	-2.202	-2.211	-0.807	4.971	-6.349

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2019 End Dec. ^(b)	2019 End Nov	2018 End Dec
Total Number of Active Cards	1,829,927	1,815,678	1,648,884
Local (accepted only locally)	18,538	20,817	20,638
Global (accepted globally)	1,811,389	1,794,861	1,628,246
Outstanding balance (Rs.mn)	121,489	116,404	107,814
Local (accepted only locally)	31,386	29,549	25,836
Global (accepted globally)	90,103	86,855	81,978

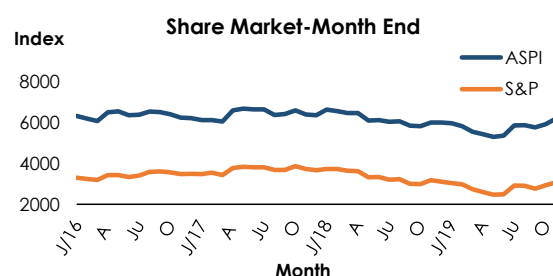
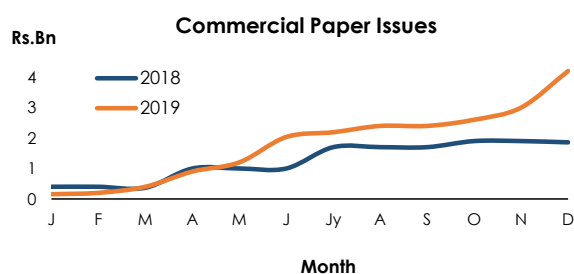
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019 End Dec ^(b)	2019 End Nov	2018 End Dec
Total Issues - Cumulative	4.2	3.0	1.9
Outstanding (as at end of the period)	2.1	1.9	1.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

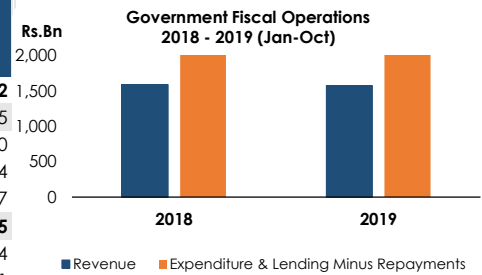
Item	Week Ending 14 th February 2020	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,829.21	5,942.53	5,909.30
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,773.26	2,835.35	3,028.20
Average Daily Turnover (Rs. mn)	442.68	442.48	1,164.10
Market Capitalisation (Rs.bn)	2,714.88	2,767.65	2,762.10
Foreign Purchases (Rs. mn)	103.40	110.91	132.30
Foreign Sales (Rs. mn)	132.51	145.36	722.30
Net Foreign Purchases (Rs. mn)	-29.11	-34.46	-590.00

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Oct	2019 Jan - Oct ^(a)
Revenue and Grants	1,596.9	1,580.2
Revenue	1,589.9	1,576.5
Tax	1,426.9	1,450.0
Non tax	163.0	126.4
Grants	7.0	3.7
Expenditure & Lending Minus Repayments	2,234.0	2,409.5
Recurent	1,750.5	1,911.4
Capital & Lending Minus Repayments	483.5	498.1

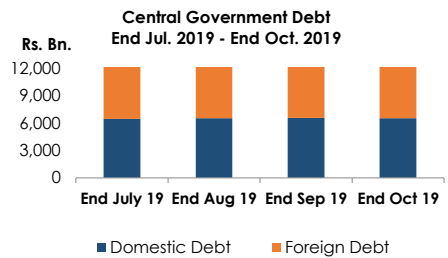
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End Oct 2019 ^(a)
Total domestic debt	6,018.0	6,500.7
of which		
Treasury bills	746.9	876.4
Treasury bonds	4,140.7	4,509.9
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,393.2
Total outstanding govt. debt	11,977.5	12,893.9

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 12th February 2020

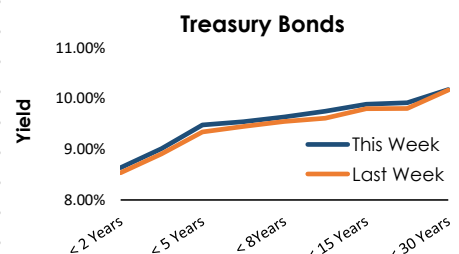
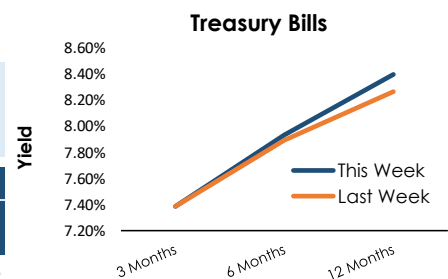
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.36%	7.37%	7.45%	7.32%	7.39%	7.39%
	6 Months	8.04%	7.99%	8.00%	7.87%	7.94%	7.90%
	12 Months	8.55%	8.42%	8.45%	8.35%	8.40%	8.27%
Treasury Bonds	< 2 Years	-	-	8.70%	8.58%	8.64%	8.54%
	< 3 Years	-	-	9.08%	8.94%	9.01%	8.91%
	< 5 Years	-	-	9.52%	9.43%	9.48%	9.34%
	< 6 Years	-	-	9.59%	9.49%	9.54%	9.45%
	< 8 Years	-	-	9.68%	9.59%	9.63%	9.55%
	< 10 Years	-	-	9.81%	9.69%	9.75%	9.61%
	< 15 Years	-	-	9.95%	9.82%	9.89%	9.80%
	< 20 Years	-	-	10.01%	9.82%	9.91%	9.80%
< 30 Years	-	-	10.23%	10.12%	10.17%	10.16%	

(a) Primary market transactions during the week ending 12/02/2020

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds have increased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	3.95%	4.07%
	27-Jul-21	6.250%	4.31%	4.64%
	18-Jan-22	5.750%	4.54%	4.89%
	25-Jul-22	5.875%	4.87%	5.11%
	18-Apr-23	5.750%	5.30%	5.56%
	14-Mar-24	6.850%	5.75%	6.03%
	28-Jun-24	6.350%	5.80%	6.11%
	03-Jun-25	6.125%	6.23%	6.44%
	03-Nov-25	6.850%	6.30%	6.50%
	18-Jul-26	6.825%	6.60%	6.76%
	11-May-27	6.200%	6.77%	6.96%
	18-Apr-28	6.750%	7.05%	7.22%
	14-Mar-29	7.850%	7.31%	7.49%
	28-Mar-30	7.550%	7.44%	7.57%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 12th February 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	904,289.62	902,289.62
Treasury Bonds ^(a)	4,749,025.84	4,749,025.84
Total	5,653,315.46	5,651,315.46
T-bills and T-bonds held by Foreigners	103,884.91	106,811.12
Sri Lanka Development Bonds (SLDBs)	560,821.50	560,988.73

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 2.74 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	29,500.00	30,000.00
Total Bids Received	76,061.00	91,608.00
Total Bids Accepted	29,500.00	30,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 2.6 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	42,687.28	45,445.39
Repo Transaction (Sales / Purchases)	406,967.58	293,971.49
Treasury Bonds		
Outright Transaction (Sales / Purchases)	43,028.81	72,564.22
Repo Transaction (Sales / Purchases)	207,308.93	221,554.32

The total volume of secondary market transactions in T-bills and T-bonds increased by 10.49 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 14th February 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.19	99.86	7.07	0.00
1 Month	99.40	7.27	99.41	7.16	0.01
2 Month	98.80	7.34	98.81	7.24	0.02
3 Month	98.16	7.47	98.19	7.35	0.03
4 Month	97.49	7.67	97.55	7.49	0.06
5 Month	96.79	7.83	96.86	7.66	0.07
6 Month	96.05	8.03	96.11	7.91	0.06
7 Month	95.36	8.08	95.44	7.95	0.08
8 Month	94.64	8.18	94.72	8.06	0.08
9 Month	93.91	8.25	94.00	8.13	0.09
10 Month	93.17	8.33	93.26	8.22	0.09
11 Month	92.41	8.41	92.50	8.32	0.08
12 Month	91.60	8.54	91.70	8.44	0.10

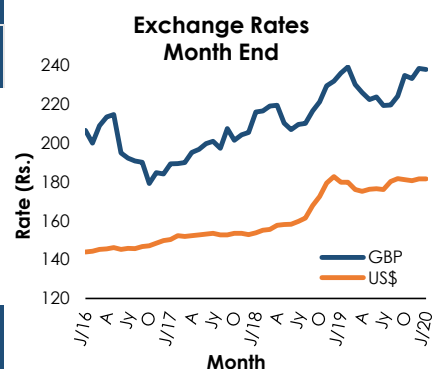
3.6 Two way Quotes (Treasury Bonds) - 14th February 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.25%2020A	5	01-May-20	77	100.29	7.65	100.33	7.46	0.04
08.00%2020A	8	01-Jun-20	108	100.03	7.76	100.08	7.61	0.04
06.20%2020A	10	01-Aug-20	169	99.13	8.13	99.19	7.99	0.06
09.50%2020A	5	15-Dec-20	305	100.82	8.44	100.93	8.30	0.11
10.75%2021A	5	01-Mar-21	381	102.10	8.60	102.23	8.47	0.13
09.00%2021A	8	01-May-21	442	100.36	8.66	100.49	8.55	0.13
11.00%2021A	7	01-Aug-21	534	103.08	8.71	103.25	8.59	0.17
09.45%2021A	7	15-Oct-21	609	101.02	8.76	101.22	8.63	0.20
11.50%2021A	5	15-Dec-21	670	104.39	8.84	104.66	8.68	0.27
08.00%2022A	10	01-Jan-22	687	98.47	8.89	98.68	8.77	0.21
10.70%2022A	3	15-Mar-22	760	103.31	8.92	103.57	8.78	0.26
11.20%2022A	9	01-Jul-22	868	104.79	8.91	105.10	8.77	0.31
10.00%2022A	8	01-Oct-22	960	102.33	8.97	102.69	8.82	0.36
10.00%2023A	6	15-Mar-23	1,125	102.20	9.16	102.51	9.04	0.32
11.50%2023A	6	15-May-23	1,186	106.38	9.17	106.74	9.05	0.36
10.20%2023A	5	15-Jul-23	1,247	102.81	9.22	103.13	9.11	0.33
09.00%2023A	10	01-Sep-23	1,295	99.22	9.26	99.55	9.15	0.33
11.20%2023A	9	01-Sep-23	1,295	105.72	9.27	106.06	9.16	0.35
07.00%2023A	20	01-Oct-23	1,325	93.07	9.29	93.43	9.17	0.36
11.60%2023A	5	15-Dec-23	1,400	107.10	9.34	107.62	9.19	0.52
11.40%2024A	10	01-Jan-24	1,417	106.34	9.40	106.66	9.31	0.32
10.90%2024A	5	15-Mar-24	1,491	104.81	9.45	105.14	9.35	0.33
10.25%2024A	5	15-Jun-24	1,583	102.61	9.49	102.89	9.42	0.28
11.00%2024A	8	01-Aug-24	1,630	105.35	9.50	105.68	9.41	0.33
09.85%2024A	5	15-Sep-24	1,675	101.23	9.51	101.50	9.44	0.27
06.00%2024A	10	01-Dec-24	1,752	86.65	9.53	86.98	9.44	0.32
10.25%2025A	10	15-Mar-25	1,856	102.62	9.58	103.02	9.48	0.40
09.00%2025A	12	01-May-25	1,903	97.63	9.58	97.95	9.50	0.32
11.00%2025A	10	01-Aug-25	1,995	105.89	9.59	106.32	9.49	0.43
10.35%2025A	8	15-Oct-25	2,070	103.23	9.59	103.54	9.52	0.32
09.00%2026A	13	01-Feb-26	2,179	97.21	9.63	97.50	9.56	0.30
05.35%2026A	15	01-Mar-26	2,207	80.73	9.63	81.00	9.56	0.27
11.00%2026A	11	01-Jun-26	2,299	106.35	9.63	106.80	9.53	0.46
11.50%2026A	10	01-Aug-26	2,360	108.84	9.63	109.36	9.53	0.53
11.40%2027A	8	15-Jan-27	2,527	108.48	9.69	108.98	9.59	0.50
11.75%2027A	10	15-Jun-27	2,678	110.61	9.69	111.13	9.60	0.52
10.30%2027A	8	15-Oct-27	2,800	103.20	9.69	103.65	9.61	0.45
11.25%2027A	10	15-Dec-27	2,861	108.27	9.71	108.68	9.64	0.41
10.75%2028A	10	15-Mar-28	2,952	105.42	9.76	105.90	9.68	0.48
09.00%2028B	15	01-May-28	2,999	95.59	9.79	96.00	9.71	0.42
09.00%2028A	15	01-Jul-28	3,060	95.44	9.81	95.92	9.72	0.48
11.50%2028A	13	01-Sep-28	3,122	109.63	9.81	110.26	9.70	0.63
13.00%2029A	15	01-Jan-29	3,244	118.25	9.86	118.99	9.75	0.74
13.00%2029B	15	01-May-29	3,364	118.79	9.85	119.55	9.73	0.76
11.00%2030A	15	15-May-30	3,743	106.94	9.90	107.70	9.79	0.77
11.25%2031A	12	15-Mar-31	4,047	108.68	9.94	109.55	9.82	0.87
08.00%2032A	20	01-Jan-32	4,339	86.60	9.95	87.38	9.82	0.78
09.00%2032A	20	01-Oct-32	4,613	93.27	9.95	94.24	9.80	0.97
11.20%2033A	15	15-Jan-33	4,719	109.05	9.94	110.42	9.76	1.37
09.00%2033A	20	01-Jun-33	4,856	92.95	9.97	93.99	9.82	1.05
13.25%2033A	20	01-Jul-33	4,886	123.92	9.97	125.24	9.82	1.32
09.00%2033B	20	01-Nov-33	5,009	92.75	9.98	93.87	9.82	1.11
13.25%2034A	20	01-Jan-34	5,070	123.78	10.04	125.20	9.87	1.42
10.25%2034A	15	15-Sep-34	5,327	101.94	9.99	103.40	9.81	1.46
11.50%2035A	20	15-Mar-35	5,508	111.04	10.06	112.57	9.88	1.53
10.50%2039A	20	15-Aug-39	7,122	103.29	10.11	104.82	9.94	1.53
12.00%2041A	25	01-Jan-41	7,627	116.04	10.14	117.37	10.00	1.33
09.00%2043A	30	01-Jun-43	8,508	89.57	10.18	90.71	10.04	1.14
13.50%2044A	30	01-Jan-44	8,722	129.04	10.23	130.71	10.08	1.68
13.50%2044B	30	01-Jun-44	8,874	128.76	10.26	130.55	10.10	1.79
12.50%2045A	30	01-Mar-45	9,147	119.36	10.33	121.20	10.15	1.84

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 14 th Feb. 2020			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	179.57	183.24	181.40	181.36	178.28
GBP	233.04	240.29	236.66	234.71	229.32
Yen	1.62	1.68	1.65	1.65	1.61
Euro	193.19	199.84	196.52	199.16	201.03
INR ⁽¹⁾			2.54	2.55	2.52
SDR	(As at 13 th February 2020)		248.24	249.16	247.66
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			January 2020	Month Ago	Year Ago
Purchases			149.00	1.20	36.00
Sales			60.00	5.00	33.50



Item	Week Ending	Week Ago	Year Ago
	14 th Feb. 2020		
Average Daily Interbank Volume (US\$ Mn.) (spot, tom and cash transactions among commercial banks)	47.80	53.80	54.10

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾	Week Ending	Week Ago	Year Ago
	14 th Feb. 2020		
1 Month	181.94	181.88	179.09
3 Months	182.98	182.90	180.81
Average Daily Interbank Forward Volume (US\$ Mn)	22.36	30.55	36.09
Outstanding Forward Volume (US\$ Mn)	(As at 13 th February 2020)		
	1,716.64	1,738.14	2,258.18

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

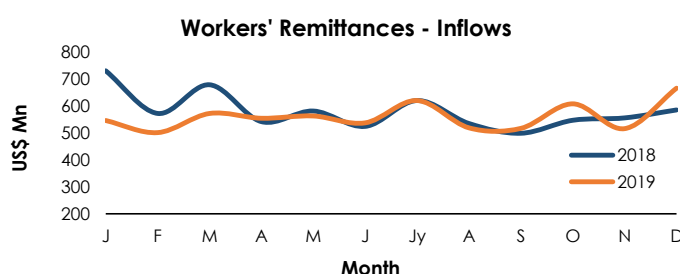
4.2 Tourism & Workers' Remittances

Item		2019 ^(a)		2020 ^(b)		% Change
		January	January	January	January	
Tourist Arrivals	Number	244,239		228,434		-6.5
Earnings from Tourism	US\$ Mn.	458.4 ^(b)		428.8 ^(c)		-6.5
	Rs.Bn.	83.5 ^(b)		77.8 ^(c)		-6.8
Workers' Remittances (Inflows)		2018	2019	2018	2019	% Change
	US\$ Mn.	December	December ^(a)	Jan-Dec	Jan-Dec ^(a)	
	US\$ Mn.	584.5	665.0	7,015.4	6,717.2	-4.3
	Rs.Bn.	105.3	120.5	1,138.1	1,200.8	5.5

(a) Provisional

(b) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 Official Reserve Assets as at 31st January 2020 ^(a)

Official Reserve Assets (US\$ Mn)	7,526.0
(1) Foreign Currency Reserves	6,516.2
(2) Reserve position in the IMF	65.9
(3) SDRs	7.3
(4) Gold	935.6
(5) Other Reserve Assets	1.0

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 31st December 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,642.39
(1) Foreign currency reserves	6,616.37
(a) Securities	4,226.55
(b) Total currency and deposits with	2,389.82
(i) other national central banks, BIS and IMF	1,940.70
(ii) banks headquartered inside the reporting country of which located abroad	1.18
(iii) banks headquartered outside the reporting country	447.95
(2) Reserve position in the IMF	66.18
(3) SDRs	7.32
(4) Gold	954.88
(5) Other reserve assets	(2.36)

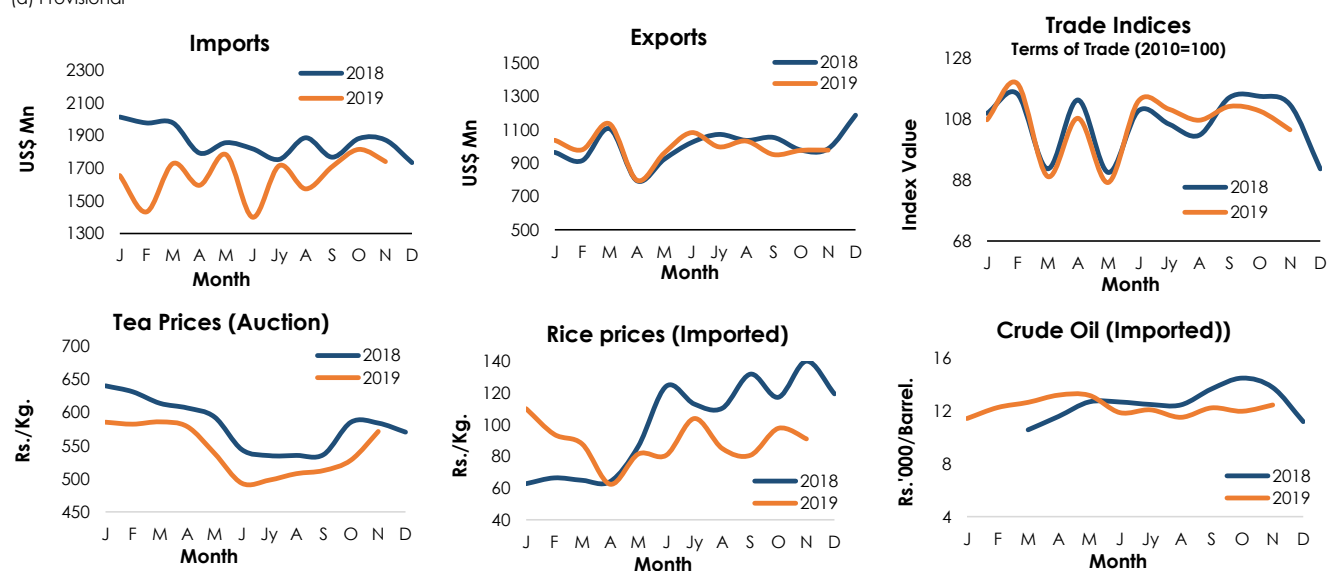
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	-6,072.51	-961.92	-861.19	-4,249.40
outflows (-)				
Principal	-4,378.10	-766.23	-571.85	-3,040.02
Interest	-1,694.41	-195.69	-289.34	-1,209.38
inflows (+)				
Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	-357.00	-70.00	-115.00	-172.00
(i) Short positions (-) ^(c)	-357.00	-70.00	-115.00	-172.00
(ii) Long positions (+)				
3. Other	-1.81	-1.81		
inflows related to reverse repos (+)				
other accounts payable (-)	-1.81	-1.81		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan - Nov 2019 ^(a)	Jan - Nov 2018	% Change	Jan - Nov 2019 ^(a)	Jan - Nov 2018	% Change
Exports	10,939.2	10,856.3	0.8	1,953,400.8	1,747,423.0	11.8
Agricultural	2,266.5	2,362.7	(4.1)	404,663.4	379,863.6	6.5
Industrial	8,626.6	8,444.9	2.2	1,540,494.2	1,359,741.2	13.3
Food, Beverages and Tobacco	410.9	423.8	(3.0)	73,438.7	68,117.2	7.8
Textiles and Garments	5,113.2	4,824.3	6.0	913,128.7	777,110.5	17.5
Petroleum Products	465.0	569.2	(18.3)	83,020.2	91,938.3	(9.7)
Leather, Rubber products etc.	888.5	937.9	(5.3)	158,657.5	150,829.9	5.2
Other	1,749.1	1,689.8	3.5	312,249.1	271,745.4	14.9
Mineral	30.6	32.4	(5.6)	5,461.3	5,213.3	4.8
Other	15.6	16.2	(3.9)	2,781.9	2,605.0	6.8
Imports	18,152.9	20,498.1	(11.4)	3,241,637.1	3,294,249.1	(1.6)
Consumer Goods	3,565.7	4,622.7	(22.9)	636,749.3	742,310.4	(14.2)
Intermediate Goods	10,413.2	11,504.9	(9.5)	1,859,645.1	1,850,397.9	0.5
Investment Goods	4,167.1	4,296.4	(3.0)	744,020.4	689,987.0	7.8
Other	6.8	74.2	(90.8)	1,222.2	11,553.8	(89.4)
Trade Balance	(7,213.6)	(9,641.9)	-	(1,288,236.2)	(1,546,826.1)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2019 November ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	136.2	136.0	136.3
Quantity	140.4	145.4	125.7
Unit Value	97.0	93.5	108.4
Total Imports			
Value	155.8	162.5	157.9
Quantity	167.8	192.3	167.3
Unit Value	92.9	84.5	94.4
Terms of Trade	104.5	110.7	114.8

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2019 Nov ^(a)	2018 Nov	% Change	2019 Nov ^(a)	2018 Nov	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.17	3.30	-4.1	571.48	584.2	-2.2
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	505.05	792.90	-36.3	91,097.54	140,224.93	-35.0
Sugar	353.27	340.20	3.8	63,719.61	60,163.96	5.9
Wheat	251.38	273.79	-8.2	45,342.75	48,419.56	-6.4
Crude Oil	US\$ / Barrel			Rs / Barrel		
	69.11	77.97	-11.4	12,465.05	13,789.68	-9.6

(a) Provisional