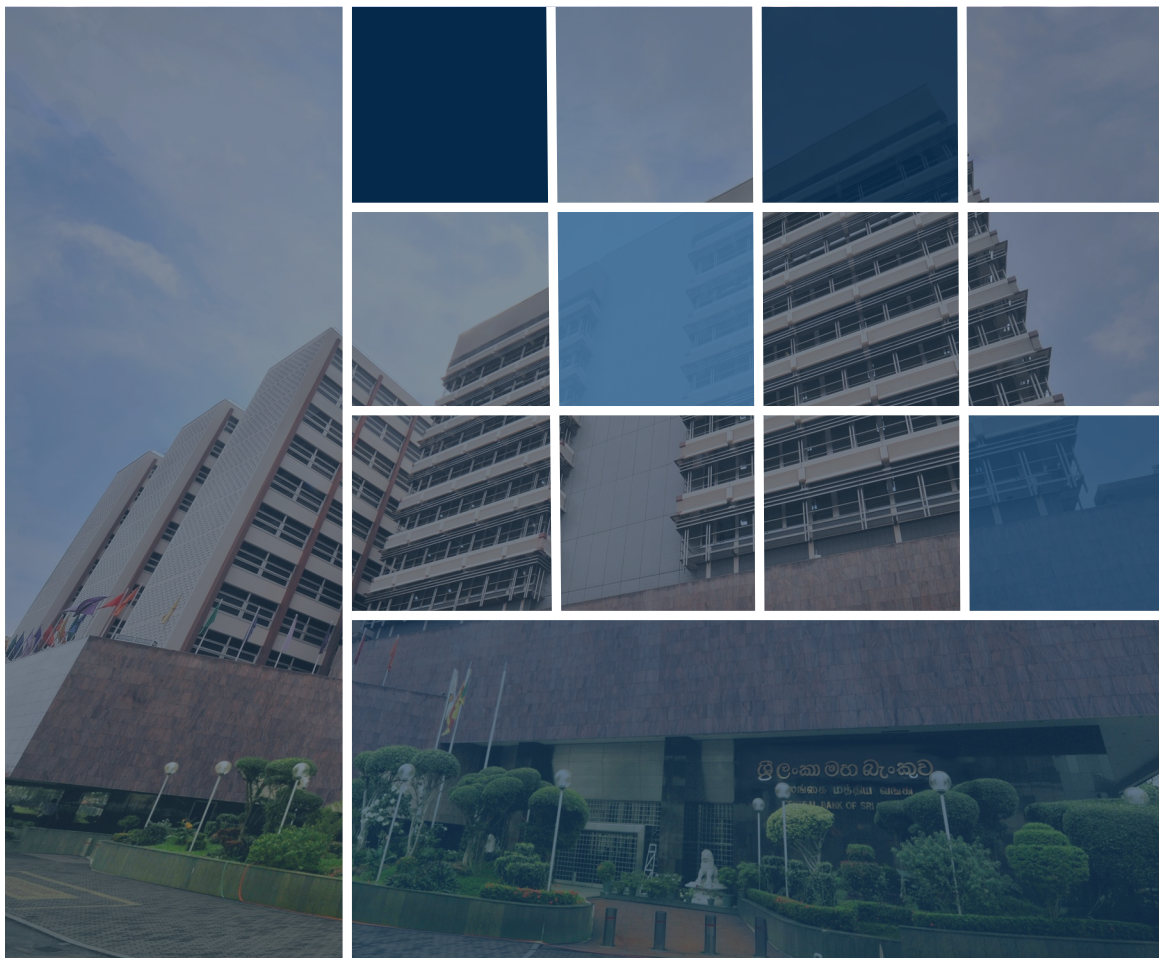


Weekly Economic Indicators

13th December 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The IIP in October 2019 has increased by 1.1 per cent compared to October 2018. Among the major sub divisions of the manufacturing industries, "chemicals and chemical products" (17.7 per cent) and "wearing apparel " (4.8 per cent) have mainly contributed to this overall increase.

During the period, crude oil prices showed a mixed performance. At the beginning of the week, crude oil prices were stable as OPEC forecast a supply deficit in 2020. However, prices increased at the end of the week as U.S. and China moved closer to a resolution to their trade war. Overall, both Brent and WTI prices showed an increase of US\$ 0.4 per barrel and US\$ 0.6 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 13th December 2019 declined by 30 bps to 10.00 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation.

The total outstanding market liquidity was a surplus of Rs. 0.818 bn by end of the week, compared to a surplus of Rs. 9.518 bn by the end of last week.

By 13th December 2019, the All Share Price Index (ASPI) decreased by 0.97 per cent to 6,089.67 points and the S&P SL 20 Index decreased by 1.39 per cent to 2,958.71 points, compared to the previous week.

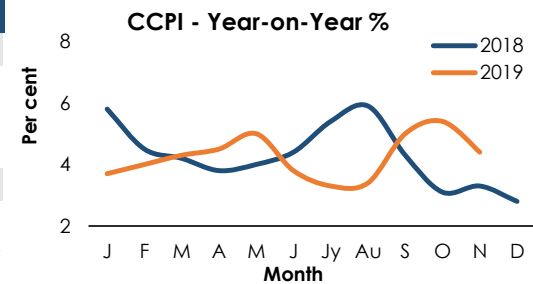
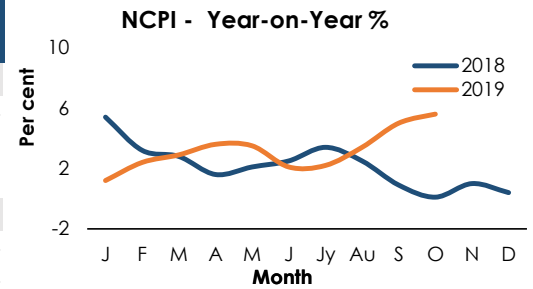
External Sector

During the year up to 12 December 2019 the Sri Lanka rupee appreciated against the US dollar (1.0 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the euro (3.4 per cent), the Indian rupee (2.0 per cent) and the Japanese yen (0.2 per cent) while depreciated against the pound sterling (4.9 per cent) during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	October 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	131.9	130.6	124.9
Monthly Change %	1.0	0.7	0.4
Annual Average Change %	2.8	2.3	3.3
Year - on - Year Change %	5.6	5.0	0.1
National Consumer Price Index (NCPI) - Core	134.4	134.0	127.3
Annual Average Change %	5.4	5.2	2.4
Year - on - Year Change %	5.6	5.6	3.4
CCPI(2013=100)	November 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	131.7	131.3	126.2
Monthly Change %	0.3	0.2	1.3
Annual Average Change %	4.1	4.0	4.6
Year - on - Year Change %	4.4	5.4	3.3
Colombo Consumer Price Index (CCPI) - Core	135.5	135.2	128.9
Annual Average Change %	5.4	5.3	3.6
Year - on - Year Change %	5.1	5.5	3.4



Source: Department of Census and Statistics

1.2 Prices

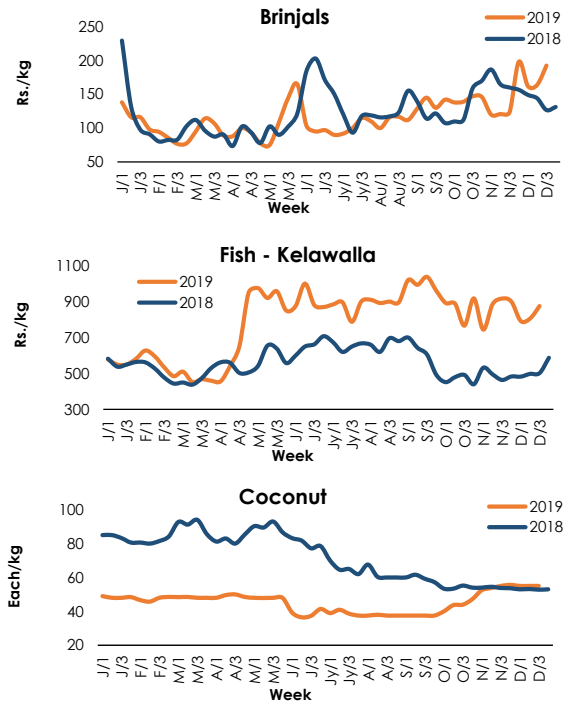
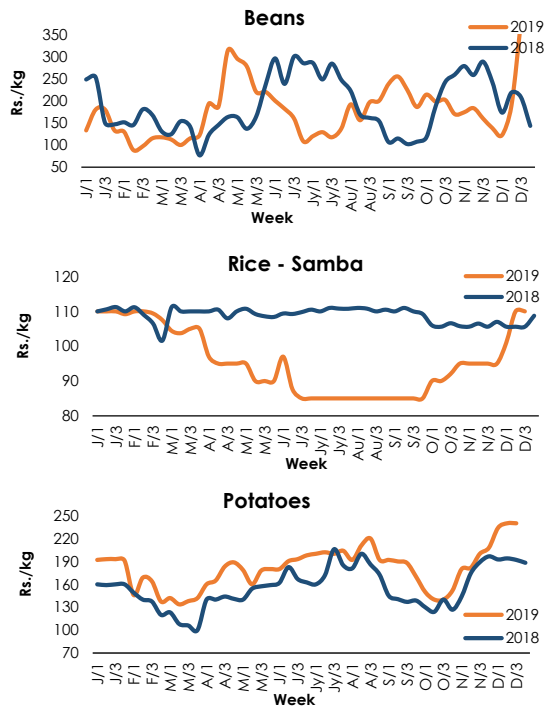
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	100.00	96.50	88.00	97.40	110.00	110.00	95.00	105.60
Kekulu (Red)	95.00	90.80	85.00	70.20	105.00	99.00	90.00	80.00
Vegetables								
Beans	321.25	148.00	120.00	176.50	377.50	188.00	160.00	218.50
Cabbage	95.00	88.00	120.00	99.83	140.00	130.00	170.00	145.33
Carrots	197.50	184.00	210.00	204.67	260.00	232.00	266.67	247.33
Tomatoes	115.00	69.00	61.67	277.83	155.00	110.00	103.33	321.83
Pumpkins	40.00	46.00	60.00	38.75	80.00	90.00	100.00	66.58
Snake Gourd	130.00	80.00	120.00	88.67	170.00	124.00	160.00	122.00
Brinjals	152.50	132.00	81.67	107.17	192.50	164.00	123.33	144.00
Other Foods								
Red-Onions (Local)	535.00	464.00	380.00	128.60	591.67	530.00	446.67	164.00
Big-Onions (Local)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Potatoes (N'Eliya)	200.00	199.00	170.00	149.00	240.00	240.00	200.00	194.00
Dried Chillies (Imported)	430.00	422.00	430.00	288.60	480.00	468.00	480.00	338.00
Dhal (Indian)	110.00	110.00	100.00	110.20	120.00	120.00	110.00	120.00
Eggs (White)	18.50	18.50	18.50	18.40	19.50	19.50	19.50	19.45
Coconut (Each)	48.00	48.00	47.00	43.20	55.00	55.00	55.00	53.20
Green Chillies	262.50	288.00	280.00	233.33	326.25	348.00	350.00	296.00
Lime	78.75	96.00	146.67	550.00	107.50	143.00	200.00	637.14
Fish*								
Kelawalla	575.00	506.00	616.67	498.00	875.00	806.00	916.67	852.00
Balaya	445.00	356.00	380.00	292.00	545.00	456.00	480.00	392.00
Salaya	220.00	160.00	200.00	126.00	265.00	200.00	246.67	156.00
Paraw	610.00	478.00	476.67	570.00	910.00	778.00	816.67	870.00

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a - Not Available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	97.50	101.00
Kekulu (Red)	97.00	100.00
Vegetables		
Beans	235.00	255.00
Carrot	87.50	107.50
Tomatoes	85.00	105.00
Pumpkins	106.25	127.50
Snake Gourd	112.50	132.50
Ash-Plantains	85.00	105.00
Other Foods		
Red-Onions (Local)	436.88	448.13
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	191.25	206.25
Dried Chillies(Imported)	428.75	438.75
Coconut (Each)	43.75	48.75

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	96.00	95.50	93.50	96.80
Sudu Kekulu	95.00	93.70	88.33	78.60
Raw Red	98.00	96.10	87.50	70.20
Nadu	98.00	97.30	94.33	82.80

n.a - Not Available

1.2.3 Narahenpita Economic Centre

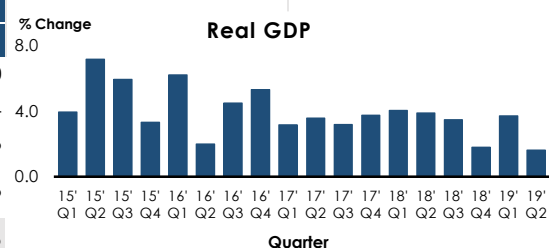
Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	108.33	110.00
Kekulu (Red)	101.67	107.50
Vegetables		
Beans	243.33	195.00
Cabbage	180.00	172.50
Carrots	286.67	270.00
Tomatoes	153.33	140.00
Pumpkins	93.33	100.00
Snake Gourd	180.00	180.00
Brinjals	166.67	172.50
Ash-Plantains	146.67	150.00
Other Foods		
Red-Onions (Imported)	560.00	680.00
Big-Onions (Imported)	133.33	110.00
Potatoes (Imported)	133.33	130.00
Dried Chillies (Imported)	480.00	480.00
Dhal (Indian)	120.00	120.00
Eggs (Red)(Each)	20.00	20.00
Coconut (Each)	50.00	50.00

Fish		
Kelawalla	993.33	985.00
Balaya	733.33	700.00
Salaya	250.00	255.00
Paraw (Small)	983.33	980.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		2 nd Qtr	
	2017 ^{(a)(b)}	2018 ^(a)	2018 ^{(a)(b)}	2019 ^(a)
Agriculture	-0.4	4.8	5.6	1.0
Industry	4.1	0.9	2.8	1.4
Services	3.6	4.7	4.8	1.6
Taxes less subsidies on products	3.3	-0.4	-1.7	2.6
GDP	3.4	3.2	3.9	1.6

(a) Provisional (b) Revised



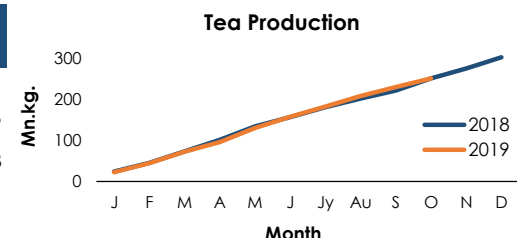
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. - Oct. ^(a)	2018 Jan. - Oct. ^(b)	%Change
Tea	(Mn Kg)	251.79	251.76	0.01
Rubber	(Mn Kg)	63.08	67.76	-6.89
Coconut	(Mn Nuts)	2,615.11	2,149.15	21.68

(a) Provisional

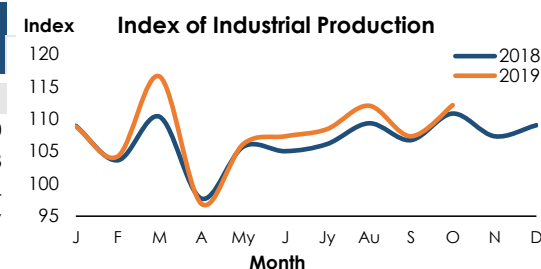
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	October		% Change
	2018 ^(b)	2019 ^(c)	
Index of Industrial Production (IIP)	110.8	112.1	1.1
Food products	104.4	108.5	4.0
Wearing apparel	122.0	127.9	4.8
Other non-metallic mineral products	123.2	119.0	-3.4
Coke and refined petroleum products	114.4	102.2	-10.7
Rubber and plastic products	119.9	109.0	-9.1
Chemicals and chemical products	91.2	107.3	17.7
Beverages	107.8	102.1	-5.3

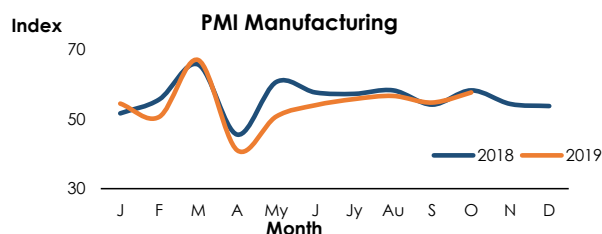
(a) Major 7 sub divisions (b) Revised (c) Provisional



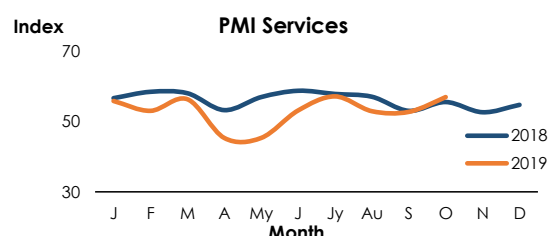
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Oct. 2019	Sep. 2019	Oct. 2018	Sep. 2018
Index	57.6	54.7	58.2	54.1



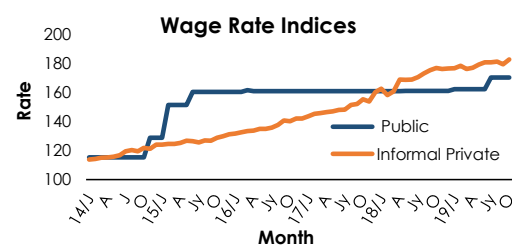
Month/Year	PMI Services			
	Oct. 2019	Sep. 2019	Oct. 2018	Sep. 2018
Index	56.9	52.7	55.5	53.0



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 October	2018 October	% Change
Public Sector Employees (2012 = 100)	170.2	161.0	5.7
Informal Private Sector Employees (2012 = 100)	182.7	176.8	3.3
Agriculture	190.6	186.5	2.2
Industry	185.5	176.8	4.9
Services	176.6	172.8	2.2



1.7.2 Employment^(a)

Item	2018 2 nd Qtr	2019 ^(b) 2 nd Qtr	2018 ^(b) Annual
Labour Force Participation rate	51.1	52.6	51.8
Unemployment rate	4.6	4.9	4.4

Employed Persons by Sectors^(c) (as a % of total employment)

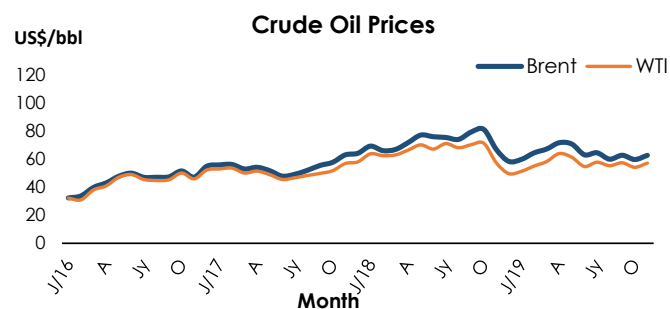
	2018 1 st Qtr	2019 1 st Qtr	2018 ^(b) Annual
Agriculture	26.9	24.7	25.5
Industry	27.9	28.3	27.9
Services	45.2	47.1	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80	62.88	54.57	67.29
July	75.17	70.87	78.76	64.31	57.61	68.73
August	73.80	67.85	77.82	59.76	55.10	64.78
September	79.02	70.02	83.26	62.53	57.20	67.73
October	80.93	71.10	84.95	59.54	53.98	66.06
November	66.66	57.19	77.97	62.49	57.00	
December	58.16	49.47	62.18			
Date	2018			2019		
07 December	59.50	51.18		-	-	
08 December	-	-		-	-	
09 December	-	-		64.18	58.96	
10 December	62.23	52.70		64.15	58.95	
11 December	60.31	51.20		63.93	58.92	
12 December	60.86	52.25		63.96	58.92	
13 December	60.51	51.35		64.63	59.53	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 13 th Dec. 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.00	7.00	8.00
Standing Lending Facility Rate	8.00	8.00	9.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.52	7.51	8.93
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-Day	7.55	7.55	9.00
7-Day	7.60	7.60	9.25
1-Month	7.83	7.83	9.99
3-Month	8.45	8.42	10.45
6-Month	9.62	9.62	10.91
12-Month	10.45	10.42	11.77
Treasury Bill Yields			
91-Day	7.45	7.45	-
182-Day	7.65	7.60	10.03
364-Day	8.23	8.22	11.24
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	10.00	10.30	11.81
	Oct-19	Month Ago	Year Ago
Savings Deposits	0.25-7.00	0.20-8.00	0.50-8.50
One Year Fixed Deposits	1.00-15.00	1.00-15.00	4.53-15.00
	Nov-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.27	8.37	8.77
Average Weighted Fixed Deposit Rate (AWFDR)	10.14	10.27	10.81
	Oct-19	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.66	8.41	10.09
Average Weighted New Fixed Deposit Rate (AWNFRD)	8.98	8.72	10.35
	Oct-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.71	13.91	14.36
Average Weighted New Lending Rate (AWNLR)	13.19	13.50	14.46
National Savings Bank (NSB)			
	Oct-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	9.83	9.83	10.50
Treasury Bond Auction			
	04 Yrs 09 Mon	10 Yrs 05 Mon	
	12-Dec-19	12-Dec-19	
Coupon rate	9.85	11.00	
Weighted Average Yield	9.87	10.23	

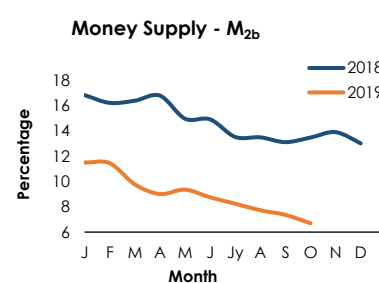
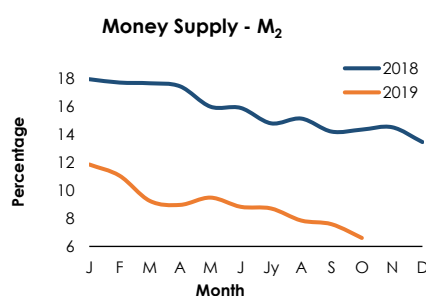
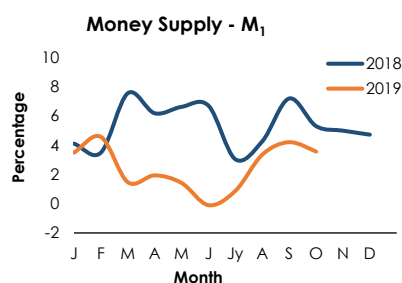
Bankwise- AWPR	Week ending 13 th Dec. 2019	Week Ago	Bankwise- AWPR	Week ending 13 th Dec. 2019	Week Ago
Bank of Ceylon	10.43	10.44	HSBC	9.02	8.68
People's Bank	10.35	10.19	Standard Chartered Bank	9.91	9.73
Hatton National Bank	9.82	10.03	Citi Bank	8.61	8.34
Commercial Bank of Ceylon	9.84	10.18	Deutsche Bank	9.25	10.09
Sampath Bank	11.35	10.67	Habib Bank ^(a)	10.42	10.42
Seylan Bank	10.50	10.92	Indian Bank	11.79	11.79
Union Bank of Colombo	11.26	11.06	Indian Overseas Bank ^(a)	12.69	12.69
Pan Asia Banking Corporation ^(a)	12.90	12.90	MCB Bank ^(a)	12.41	12.41
Nations Trust Bank	10.65	10.47	State Bank of India ^(a)	9.40	9.40
DFCC Bank	11.90	11.90	Public Bank	10.15	13.25
NDB Bank	10.63	10.67	ICICI Bank ^(a)	10.14	10.14
Amana Bank ^(a)	11.40	11.40	Axis Bank ^(a)	11.57	11.57
Cargills Bank	11.89	13.90			

(a) The bank has not granted any loan during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

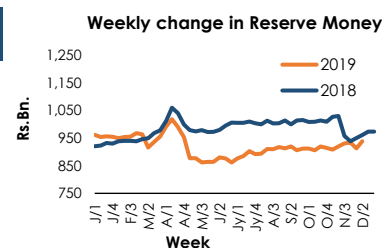
Item	Rs. bn			Annual Change (%)		
	2019 Oct. ^(a)	Month Ago ^(b)	Year Ago	2019 Oct. ^(a)	Month Ago ^(b)	Year Ago
Reserve Money	908.4	914.7	998.4	-9.0	-9.5	9.1
M ₁	810.6	843.1	782.7	3.6	4.2	5.3
M ₂	6,743.7	6,761.3	6,326.0	6.6	7.6	14.3
M _{2b}	7,456.3	7,443.5	6,988.4	6.7	7.4	13.5
Net Foreign Assets of the Banking System ^(c)	101.7	112.7	-17.0	698.7	1,374.4	-145.5
Monetary Authorities	869.3	851.7	784.8	10.8	5.0	-0.9
Commercial Banks	-767.6	-739.0	-801.8	4.3	8.0	-6.2
Domestic Banking Units (DBUs)	-344.1	-338.0	-318.9	-7.9	0.6	-6.9
Offshore Banking Units (OBUs)	-423.5	-401.0	-482.9	12.3	13.5	-5.8
Net Domestic Assets of the Banking System ^(c)	7,354.6	7,330.7	7,005.4	5.0	5.8	14.4
Net Credit to the Government ^(b)	2,728.8	2,731.7	2,422.4	12.6	12.5	9.2
Monetary Authorities ^(b)	349.9	383.2	418.0	-16.3	3.9	69.3
Commercial Banks	2,378.8	2,348.5	2,004.4	18.7	14.1	1.7
DBUs	1,960.2	1,933.1	1,621.6	20.9	14.7	1.2
OBUs	418.6	415.4	382.8	9.4	11.4	3.8
Credit to Public Corporations	788.8	755.3	701.1	12.5	15.1	40.9
DBUs	465.0	461.5	413.5	12.5	12.8	29.0
OBUs	323.8	293.9	287.6	12.6	19.1	62.6
Credit to the Private Sector	5,706.0	5,679.7	5,429.7	5.1	6.1	16.1
DBUs	5,275.6	5,243.6	5,021.6	5.1	5.7	15.4
OBUs	430.3	436.2	408.1	5.4	10.8	25.0
Other Items (Net) ^(b)	-1,868.9	-1,836.0	-1,547.9	-20.7	-21.3	-21.7

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	12 th December 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	938,259.15	927,376.33	10,882.82



2.4 Money Market Activity (Overnight)

Item	09.12.2019	10.12.2019	12.12.2019	13.12.2019
Call Money Market				
Weighted Average Rate (% p.a.)	7.53	7.51	7.52	7.51
Gross Volume (Rs. Mn)	16,980	19,720	12,650	14,985
Repo Market				
Weighted Average Rate (% p.a.)	7.55	7.54	7.66	7.58
Gross Volume (Rs. Mn)	5,538	5,098	1,783	4,366

2.5 CBSL Securites Portfolio

Item	09.12.2019	10.12.2019	12.12.2019	13.12.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	78,525.59	78,525.59	78,525.59	78,362.98
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	78,896.99	78,918.99	78,966.27	78,824.63

2.6 Open Market Operations

Item	09.12.2019	10.12.2019	12.12.2019		13.12.2019	
Short-Term Auction						
Repo Amount Offered (Rs. bn)						
Reverse Repo Amount Offered (Rs. bn)	12.000	20.000	15.000	10.000	10.000	10.000
Tenure (No. of Days)	1	1	1	7	3	7
Bids Received (Rs. bn)	13.400	8.700	14.300	5.000	3.500	3.500
Amount Accepted (Rs. bn)	12.000	8.700	14.300	5.000	3.500	3.500
Minimum Accepted Rate (% p.a)	7.50	7.50	7.50	7.60	7.53	7.56
Maximum Accepted Rate (% p.a)	7.55	7.54	7.54	7.62	7.55	7.58
Weighted Average Yield Rate (% p.a.)	7.53	7.53	7.53	7.61	7.54	7.57
Outright Auctions						
Outright Sales Amount Offered (Rs. bn)						
Outright Purchase Amount Offered (Rs. bn)						
Settlement Date						
Maturity Date						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate (% p.a)						
Maximum Accepted Rate (% p.a)						
Weighted Average Yield Rate (% p.a.)						
Long Term Auction						
Repo Amount Offered (Rs. bn)						
Reverse Repo Amount Offered (Rs. bn)			25.000		20.000	
Settlement Date			13.12.2019		16.12.2019	
Maturity Date			27.12.2019		30.12.2019	
Tenure (No. of Days)			14		14	
Bids Received (Rs. bn)			19.700		1.000	
Amount Accepted (Rs. bn)			19.700		1.000	
Minimum Aaccepted Rate (% p.a)			7.55		7.60	
Maximum Aaccepted Rate (% p.a)			7.66		7.60	
Weighted Average Yield Rate (% p.a.)			7.63		7.60	
Liquidity Support Facility Auction						
Reverse Repo Amount Offered (Rs. bn)						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate (% p.a)						
Maximum Accepted Rate (% p.a)						
Weighted Average Yield Rate (% p.a.)						
Standing Facility						
Standing Deposit Facility (Rs. bn)	31.294	26.680	28.921		35.370	
Standing Lending Facility (Rs. bn)	0.000	0.400	0.000		2.852	
Total Overnight Market Liquidity (Rs. bn)	19.294	17.580	9.621		25.518	
Total Outstanding Market Liquidity (Rs. bn)**	4.294	2.580	-5.379		0.818	

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2019 End Oct. ^(b)	2019 End Sep	2018 End Dec
Total Number of Active Cards	1,798,047	1,789,977	1,648,884
Local (accepted only locally)	20,938	21,095	20,638
Global (accepted globally)	1,777,109	1,768,882	1,628,246
Outstanding balance (Rs.mn)	115,358	115,319	107,814
Local (accepted only locally)	29,188	29,036	25,836
Global (accepted globally)	86,170	86,284	81,978

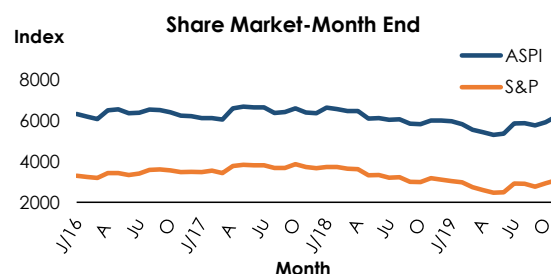
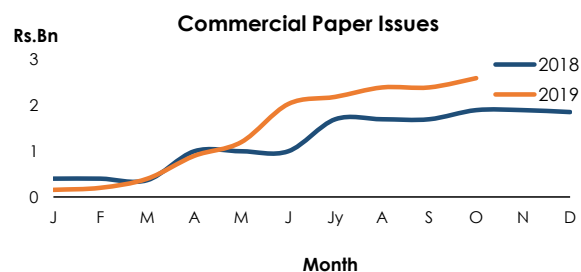
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019 End Oct ^(b)	2019 End Sep	2018 End Oct
Total Issues - Cumulative	2.6	2.4	1.9
Outstanding (as at end of the period)	1.6	1.6	1.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional

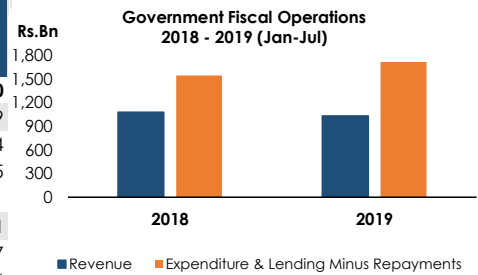


Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Jul	2019 Jan - Jul ^(a)
Revenue and Grants	1,085.0	1,033.0
Revenue	1,079.9	1,031.9
Tax	983.3	944.4
Non tax	96.7	87.5
Grants	5.0	1.1
Expenditure & Lending Minus Repayments	1,546.6	1,717.1
Recurrent	1,218.8	1,343.7
Capital & Lending Minus Repayments	327.8	373.4

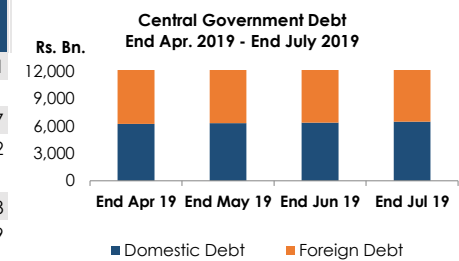
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End July 2019 ^(a)
Total domestic debt	6,018.0	6,453.1
of which		
Treasury bills	746.9	905.7
Treasury bonds	4,140.7	4,451.2
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,192.8
Total outstanding govt. debt	11,977.5	12,645.9

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 10th December 2019

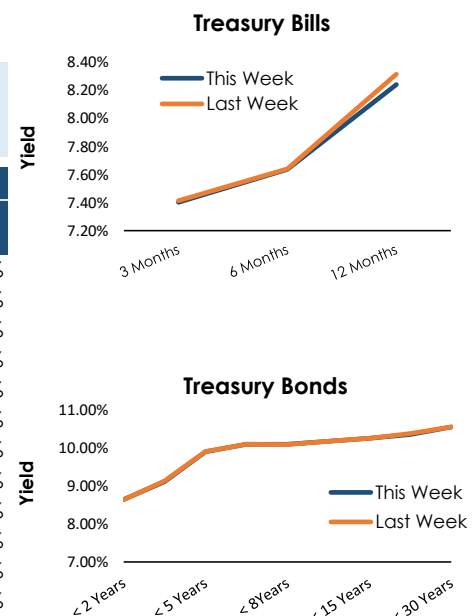
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.45%	7.45%	7.49%	7.31%	7.40%	7.41%
	6 Months	7.65%	7.60%	7.72%	7.55%	7.64%	7.64%
	12 Months	8.23%	8.22%	8.30%	8.18%	8.24%	8.32%
Treasury Bonds	< 2 Years	-	-	8.72%	8.56%	8.64%	8.64%
	< 3 Years	-	-	9.18%	9.03%	9.10%	9.13%
	< 5 Years	-	-	9.95%	9.84%	9.90%	9.90%
	< 6 Years	-	-	10.17%	10.01%	10.09%	10.09%
	< 8 Years	-	-	10.16%	10.02%	10.09%	10.08%
	< 10 Years	-	-	10.27%	10.07%	10.17%	10.17%
	< 15 Years	-	-	10.34%	10.15%	10.25%	10.24%
	< 20 Years	-	-	10.44%	10.26%	10.35%	10.37%
	< 30 Years	-	-	10.67%	10.41%	10.54%	10.55%

(a) Primary market transactions during the week ending 10/12/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills have decreased and T-bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	4.83%	5.09%
	27-Jul-21	6.250%	5.67%	5.89%
	18-Jan-22	5.750%	6.01%	5.94%
	25-Jul-22	5.875%	6.21%	6.10%
	18-Apr-23	5.750%	6.47%	6.43%
	14-Mar-24	6.850%	6.89%	6.80%
	28-Jun-24	6.350%	6.82%	6.71%
	03-Jun-25	6.125%	7.14%	7.07%
	03-Nov-25	6.850%	7.20%	7.09%
	18-Jul-26	6.825%	7.40%	7.37%
	11-May-27	6.200%	7.67%	7.63%
	18-Apr-28	6.750%	7.90%	7.90%
	14-Mar-29	7.850%	8.04%	8.07%
	28-Mar-30	7.550%	8.05%	7.98%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 10th December 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	896,971.00	896,911.00
Treasury Bonds ^(a)	4,661,525.84	4,661,525.84
Total	5,558,496.84	5,558,436.84
T-bills and T-bonds held by Foreigners	108,424.64	116,604.67
Sri Lanka Development Bonds (SLDBs)	559,052.55	559,711.68

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 7.02 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	27,000.00	23,500.00
Total Bids Received	51,996.00	55,110.00
Total Bids Accepted	27,000.00	23,500.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 1.9 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	18,164.33	26,187.18
Repo Transaction (Sales / Purchases)	182,549.43	378,759.16
Treasury Bonds		
Outright Transaction (Sales / Purchases)	49,059.20	65,483.19
Repo Transaction (Sales / Purchases)	318,249.75	308,082.36

The total volume of secondary market transactions in T-bills and T-bonds decreased by 27.04 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 13th December 2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.29	99.86	7.16	0.00
1 Month	99.39	7.37	99.41	7.24	0.01
2 Month	98.78	7.44	98.81	7.27	0.03
3 Month	98.16	7.48	98.20	7.31	0.04
4 Month	97.52	7.55	97.58	7.39	0.05
5 Month	96.88	7.63	96.94	7.47	0.06
6 Month	96.16	7.81	96.24	7.65	0.08
7 Month	95.48	7.88	95.58	7.71	0.10
8 Month	94.77	7.97	94.89	7.80	0.11
9 Month	94.04	8.08	94.15	7.93	0.12
10 Month	93.32	8.15	93.43	8.01	0.11
11 Month	92.59	8.22	92.71	8.09	0.12
12 Month	91.82	8.32	91.94	8.19	0.12

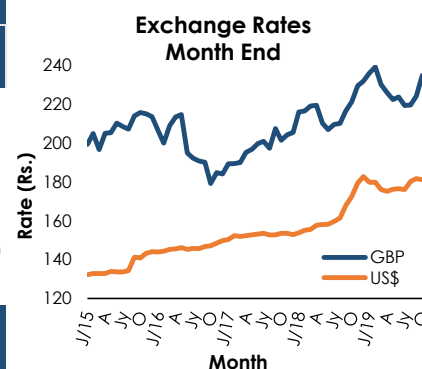
3.6 Two way Quotes (Treasury Bonds) - 13th December 2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.25%2020A	5	01-May-20	140	100.50	7.82	100.56	7.67	0.06
08.00%2020A	8	01-Jun-20	171	100.03	7.90	100.11	7.74	0.07
06.20%2020A	10	01-Aug-20	232	98.86	8.05	98.95	7.91	0.08
09.50%2020A	5	15-Dec-20	368	101.10	8.34	101.22	8.21	0.12
10.75%2021A	5	01-Mar-21	444	102.44	8.58	102.60	8.43	0.17
09.00%2021A	8	01-May-21	505	100.45	8.64	100.64	8.49	0.19
11.00%2021A	7	01-Aug-21	597	103.41	8.71	103.66	8.54	0.26
09.45%2021A	7	15-Oct-21	672	101.08	8.79	101.39	8.61	0.30
11.50%2021A	5	15-Dec-21	733	104.81	8.83	105.15	8.65	0.34
08.00%2022A	10	01-Jan-22	750	98.31	8.91	98.61	8.75	0.30
10.70%2022A	3	15-Mar-22	823	103.39	8.99	103.73	8.83	0.34
11.20%2022A	9	01-Jul-22	931	104.89	9.01	105.33	8.82	0.43
10.00%2022A	8	01-Oct-22	1,023	102.22	9.07	102.64	8.90	0.42
10.00%2023A	6	15-Mar-23	1,188	101.43	9.47	101.72	9.37	0.29
11.50%2023A	6	15-May-23	1,249	105.65	9.52	106.00	9.40	0.35
10.20%2023A	5	15-Jul-23	1,310	101.85	9.57	102.17	9.47	0.32
09.00%2023A	10	01-Sep-23	1,358	97.86	9.69	98.23	9.57	0.36
11.20%2023A	9	01-Sep-23	1,358	104.53	9.71	104.99	9.56	0.45
07.00%2023A	20	01-Oct-23	1,388	91.39	9.76	91.77	9.63	0.38
11.60%2023A	5	15-Dec-23	1,463	106.16	9.71	106.56	9.59	0.40
11.40%2024A	10	01-Jan-24	1,480	104.48	10.02	104.90	9.90	0.42
10.90%2024A	5	15-Mar-24	1,554	103.32	9.92	103.69	9.81	0.37
10.25%2024A	5	15-Jun-24	1,646	101.33	9.88	101.71	9.77	0.39
11.00%2024A	8	01-Aug-24	1,693	104.01	9.89	104.47	9.77	0.46
09.85%2024A	5	15-Sep-24	1,738	99.87	9.88	100.20	9.79	0.33
06.00%2024A	10	01-Dec-24	1,815	84.91	9.92	85.29	9.81	0.38
10.25%2025A	10	15-Mar-25	1,919	100.68	10.07	101.24	9.93	0.56
09.00%2025A	12	01-May-25	1,966	95.31	10.15	95.93	9.99	0.63
11.00%2025A	10	01-Aug-25	2,058	103.69	10.12	104.36	9.97	0.66
10.35%2025A	8	15-Oct-25	2,133	100.73	10.18	101.51	10.00	0.79
09.00%2026A	13	01-Feb-26	2,242	94.61	10.20	95.37	10.02	0.76
05.35%2026A	15	01-Mar-26	2,270	77.97	10.22	78.70	10.04	0.72
11.00%2026A	11	01-Jun-26	2,362	103.79	10.18	104.59	10.02	0.80
11.50%2026A	10	01-Aug-26	2,423	106.49	10.13	107.26	9.97	0.77
11.40%2027A	8	15-Jan-27	2,590	106.31	10.13	107.02	9.99	0.72
11.75%2027A	10	15-Jun-27	2,741	108.32	10.14	109.12	9.99	0.81
10.30%2027A	8	15-Oct-27	2,863	100.80	10.14	101.43	10.03	0.63
11.25%2027A	10	15-Dec-27	2,924	105.96	10.15	106.82	9.99	0.86
10.75%2028A	10	15-Mar-28	3,015	102.80	10.23	103.71	10.07	0.91
09.00%2028B	15	01-May-28	3,062	93.14	10.23	94.14	10.05	0.99
09.00%2028A	15	01-Jul-28	3,123	93.05	10.24	94.13	10.04	1.08
11.50%2028A	13	01-Sep-28	3,185	107.06	10.25	108.10	10.08	1.04
13.00%2029A	15	01-Jan-29	3,307	115.88	10.26	117.14	10.07	1.26
13.00%2029B	15	01-May-29	3,427	115.85	10.32	117.13	10.13	1.28
11.00%2030A	15	15-May-30	3,806	104.05	10.35	105.32	10.16	1.27
11.25%2031A	12	15-Mar-31	4,110	105.88	10.35	107.37	10.13	1.48
08.00%2032A	20	01-Jan-32	4,402	83.98	10.36	85.28	10.14	1.29
09.00%2032A	20	01-Oct-32	4,676	90.27	10.39	91.72	10.17	1.45
11.20%2033A	15	15-Jan-33	4,782	105.77	10.38	107.27	10.18	1.50
09.00%2033A	20	01-Jun-33	4,919	89.97	10.40	91.51	10.17	1.55
13.25%2033A	20	01-Jul-33	4,949	120.43	10.40	122.37	10.17	1.94
09.00%2033B	20	01-Nov-33	5,072	89.76	10.41	91.27	10.19	1.51
13.25%2034A	20	01-Jan-34	5,133	120.63	10.42	122.41	10.21	1.78
10.25%2034A	15	15-Sep-34	5,390	98.75	10.41	100.04	10.24	1.29
11.50%2035A	20	15-Mar-35	5,571	107.79	10.46	109.40	10.26	1.62
10.50%2039A	20	15-Aug-39	7,185	100.05	10.49	101.73	10.29	1.68
12.00%2041A	25	01-Jan-41	7,690	112.52	10.51	114.26	10.33	1.74
09.00%2043A	30	01-Jun-43	8,571	86.62	10.55	88.09	10.36	1.48
13.50%2044A	30	01-Jan-44	8,785	124.69	10.64	126.92	10.43	2.23
13.50%2044B	30	01-Jun-44	8,937	122.06	10.90	126.22	10.50	4.16
12.50%2045A	30	01-Mar-45	9,210	113.15	10.95	116.81	10.58	3.66

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending -13 th Dec. 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	178.90	182.56	180.73	181.36	179.32
GBP	240.02	247.42	243.72	238.74	226.41
Yen	1.62	1.68	1.65	1.67	1.58
Euro	198.63	205.40	202.01	201.48	203.91
INR ⁽¹⁾			2.56	2.54	2.50
SDR (As at 12 th December 2019)			250.13	250.08	247.46
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Nov. 2019	Month Ago	Year Ago
Purchases			88.00	35.00	0.00
Sales			0.00	17.00	519.23



Item	Week Ending 13 th Dec. 2019	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.) (spot, tom and cash transactions among commercial banks)	49.67	45.95	54.13

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾

1 Month	181.53	181.61	180.14
3 Months	-	182.50	182.26

Average Daily Interbank Forward Volume (US\$ Mn)

18.81	25.06	30.32
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Outstanding Forward Volume (US\$ Mn)	(As at 12 th December 2019)	1,904.64	1,932.39	2,377.75
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(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

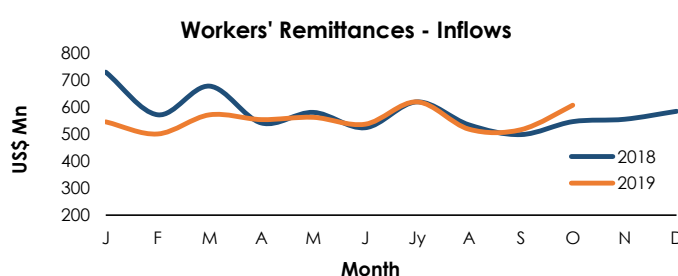
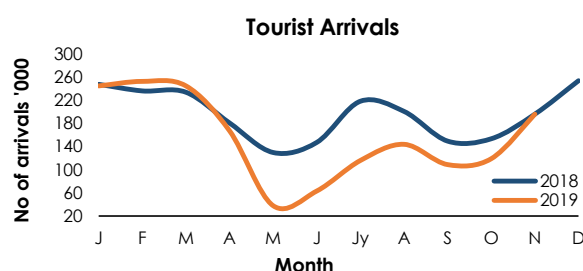
4.2 Tourism & Workers' Remittances

Item		2018 November	2019 November ^(a)	2018 Jan-Nov	2019 Jan-Nov ^(a)	% Change
Tourist Arrivals	Number	195,582	176,984	2,080,627	1,672,039	-19.6
Earnings from Tourism	US\$ Mn.	367.1 ^(b)	332.2 ^(c)	3,905.4 ^(b)	3,138.5 ^(c)	-19.6
	Rs.Bn.	64.9 ^(b)	59.9 ^(c)	626.4 ^(b)	561.5 ^(c)	-10.4
		2018 October	2019 October ^(a)	2018 Jan-Oct	2019 Jan-Oct ^(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	599.1	607.0	5,875.9	5,536.9	-5.8
	Rs.Bn.	102.6	110.1	934.7	987.3	5.6

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019 □



4.3 Official Reserve Assets as at 29th November 2019 ^(a)

Official Reserve Assets (US\$ Mn)	7,520.9
(1) Foreign Currency Reserves	6,530.3
(2) Reserve position in the IMF	65.7
(3) SDRs	7.4
(4) Gold	916.5
(5) Other Reserve Assets	1.0

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 31st October 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,780.08
(1) Foreign currency reserves	6,752.64
(a) Securities	3,929.64
(b) Total currency and deposits with	2,823.00
(i) other national central banks, BIS and IMF	1,875.28
(ii) banks headquartered inside the reporting country of which located abroad	1.16
(iii) banks headquartered outside the reporting country	946.56
(2) Reserve position in the IMF	66.01
(3) SDRs	7.41
(4) Gold	952.18
(5) Other reserve assets	1.84

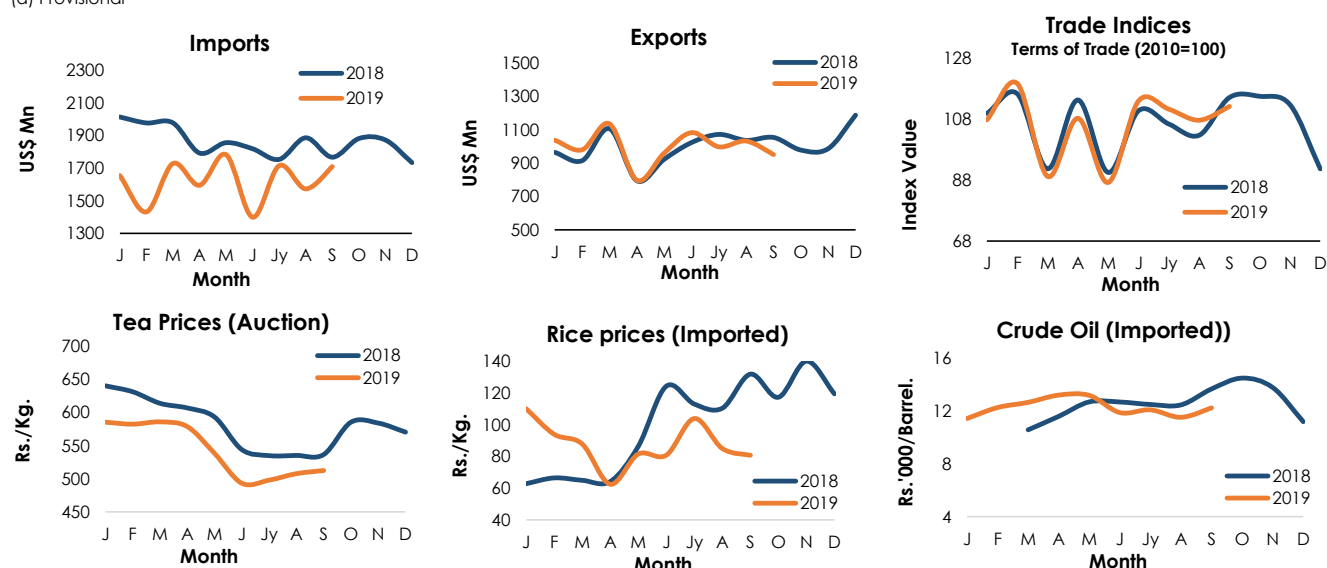
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	-6,084.35	-732.67	-688.07	-4,663.61
outflows (-) Principal	-4,373.52	-565.23	-416.83	-3,391.47
Interest	-1,710.83	-167.44	-271.25	-1,272.14
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	-419.00		-214.00	-205.00
(i) Short positions (-) ^(c)	-419.00		-214.00	-205.00
(ii) Long positions (+)				
3. Other	-0.27	-0.27		
inflows related to reverse repos (+)				
other accounts payable (-)	-0.27	-0.27		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan - Sep 2019 ^(a)	Jan - Sep 2018	% Change	Jan - Sep 2019 ^(a)	Jan - Sep 2018	% Change
Exports	8,983.2	8,897.6	1.0	1,599,525.8	1,406,544.1	13.7
Agricultural	1,868.9	1,957.7	(4.5)	332,728.3	309,455.4	7.5
Industrial	7,076.9	6,899.6	2.6	1,260,149.5	1,090,717.2	15.5
Food, Beverages and Tobacco	337.3	347.2	(2.8)	60,129.7	54,813.9	9.7
Textiles and Garments	4,186.8	3,927.9	6.6	745,545.6	620,987.7	20.1
Petroleum Products	367.0	453.8	(19.1)	65,306.3	71,861.9	(9.1)
Leather, Rubber products etc.	744.3	775.2	(4.0)	132,574.9	122,512.1	8.2
Other	1,441.5	1,395.6	3.3	256,593.0	220,541.5	16.3
Mineral	24.7	27.2	(9.2)	4,391.5	4,305.6	2.0
Other	12.7	13.1	(3.4)	2,256.5	2,066.0	9.2
Imports	14,596.1	16,851.1	(13.4)	2,598,126.1	2,659,853.0	(2.3)
Consumer Goods	2,812.0	3,820.6	(26.4)	500,393.4	602,931.9	(17.0)
Intermediate Goods	8,380.5	9,412.8	(11.0)	1,491,867.5	1,486,135.8	0.4
Investment Goods	3,398.4	3,544.6	(4.1)	604,939.6	559,438.3	8.1
Other	5.2	73.0	(92.9)	925.7	11,347.0	(91.8)
Trade Balance	(5,612.9)	(7,953.5)	-	(998,600.3)	(1,253,308.9)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2019 Sep ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	132.5	143.8	146.9
Quantity	134.1	145.4	136.4
Unit Value	98.8	98.9	107.7
Total Imports			
Value	153.1	140.8	158.3
Quantity	173.8	153.2	169.1
Unit Value	88.1	91.9	93.6
Terms of Trade	112.2	107.6	115.0

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2019 Sep ^(a)	2018 Sep	% Change	2019 Sep ^(a)	2018 Sep	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	2.83	3.26	-13.2	512.46	536.7	-4.5
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	446.75	802.87	-44.4	80,761.82	132,004.05	-38.8
Sugar	373.04	349.20	6.8	67,436.37	57,414.54	17.5
Wheat	275.93	245.30	12.5	49,880.80	40,331.47	23.7
	US\$ / Barrel			Rs / Barrel		
Crude Oil	67.73	83.26	-18.7	12,243.58	13,689.94	-10.6

(a) Provisional