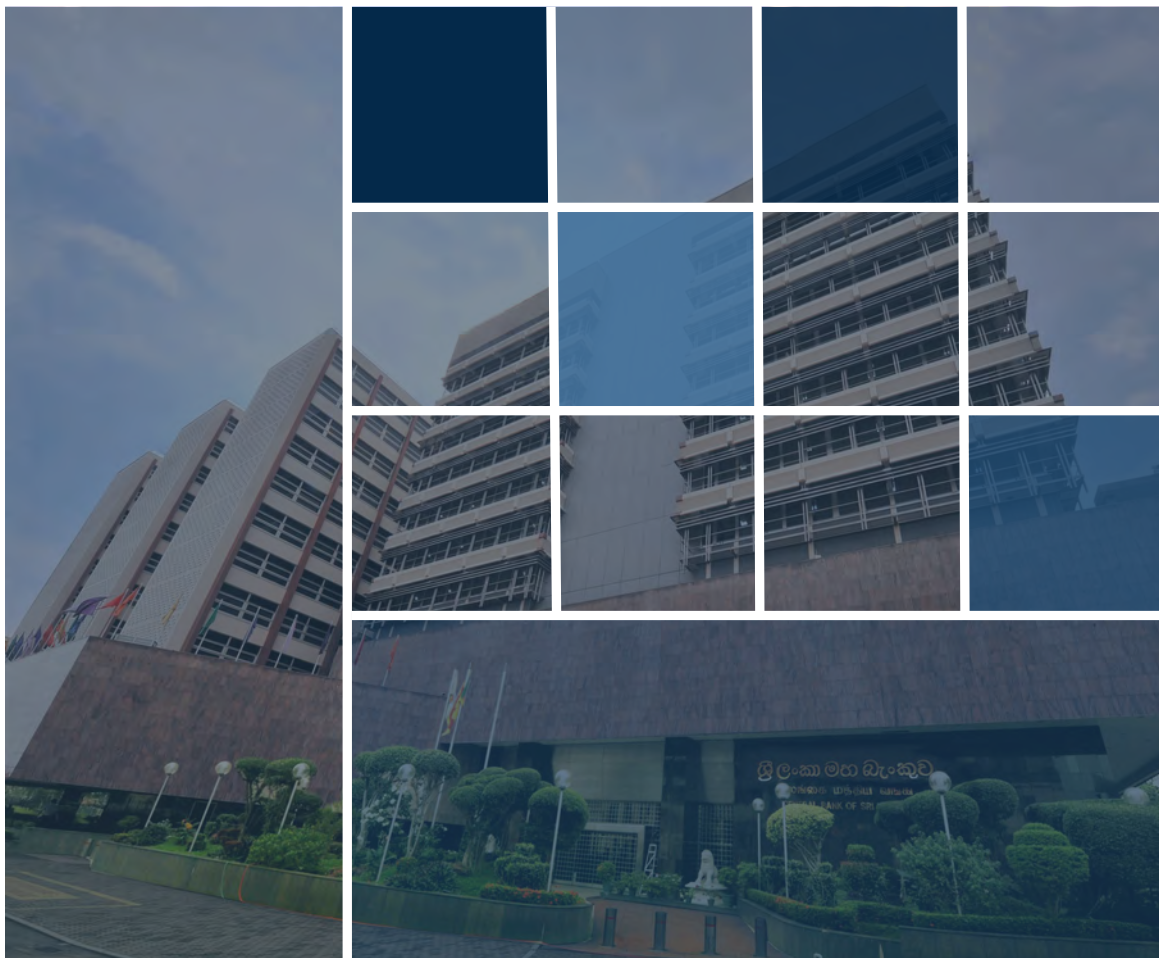


Weekly Economic Indicators

13th March 2020



Highlights of the Week

Real Sector

During the period (07.03.2020 to 13.03.2020), crude oil prices fell sharply. On 09.03.2020 prices fell by around 30 per cent recording the biggest daily fall since 1991 Gulf War. In the mid of the week crude oil prices increased on hopes that the U.S. producers will cut outputs amid impact of COVID-19 virus outbreak. However, prices decreased later mainly due to worries about lower crude demand. Overall, Brent and WTI prices decreased by US\$ 17.9 per barrel and US\$ 15.2 per barrel, respectively, compared to the end of the last week prices.

The IIP in January 2020 has decreased by 0.6 per cent compared to January 2019. Among the major sub divisions of the manufacturing industries, "Coke and refined petroleum products" (- 18.6 per cent) and "Wearing apparel" (-13.5 per cent) were the main contributors to this overall decrease.

Monetary Sector

Weekly AWPR for the week ending 13th March 2020 increased by 09 bps to 9.47 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation.

The total outstanding market liquidity was a surplus of Rs. 74,509 bn by end of the week, compared to a surplus of Rs. 40,935 bn by the end of last week.

By 13th March 2020, the All Share Price Index (ASPI) decreased by 8.77 per cent to 4,874.73 points and the S&P SL 20 Index decreased by 11.04 per cent to 2,205.97 points, compared to the previous week.

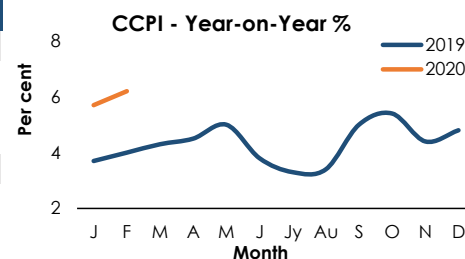
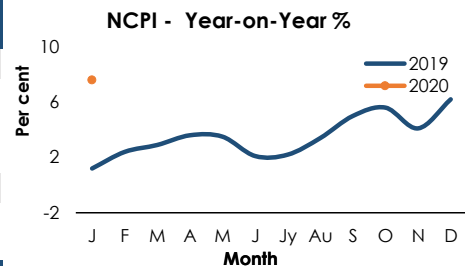
External Sector

During the year up to 13th March 2020 the Sri Lankan Rupee depreciated against the US dollar (0.6 per cent). Given the cross currency exchange rate movements, Sri Lankan Rupee appreciated against the Pound Sterling (3.9 per cent) and the Indian Rupee (3.9 per cent) while depreciating against the Euro (0.4 per cent) and the Japanese Yen (3.8 per cent) during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	January 2020	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	137.0	135.0	127.3
Monthly Change %	1.5	1.6	0.2
Annual Average Change %	4.1	3.5	1.8
Year - on - Year Change %	7.6	6.2	1.2
National Consumer Price Index (NCPI) - Core	135.3	134.2	130.2
Annual Average Change %	5.6	5.7	2.7
Year - on - Year Change %	3.9	5.2	5.1
CCPI(2013=100)	February 2020	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	134.6	134.6	126.8
Monthly Change %	0.0	1.7	-0.5
Annual Average Change %	4.6	4.5	4.1
Year - on - Year Change %	6.2	5.7	4.0
Colombo Consumer Price Index (CCPI) - Core	136.9	136.5	132.6
Annual Average Change %	5.1	5.3	3.8
Year - on - Year Change %	3.2	3.0	5.4



Source: Department of Census and Statistics

1.2 Prices

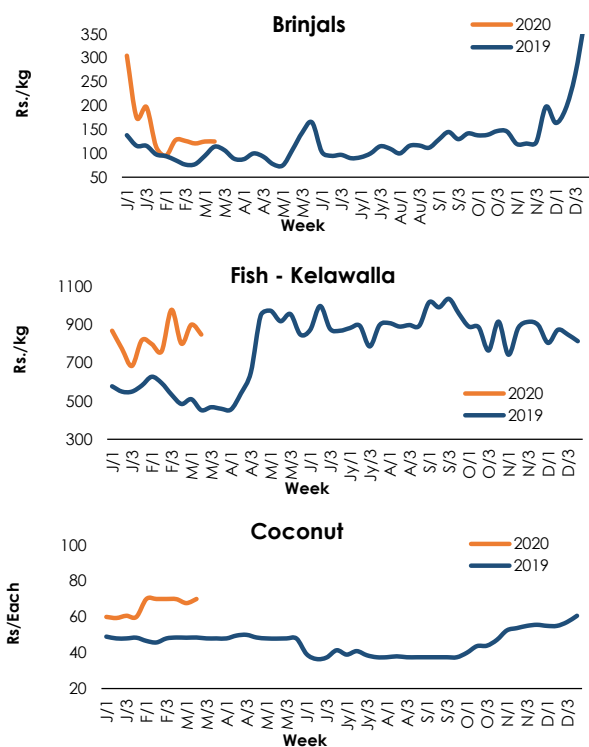
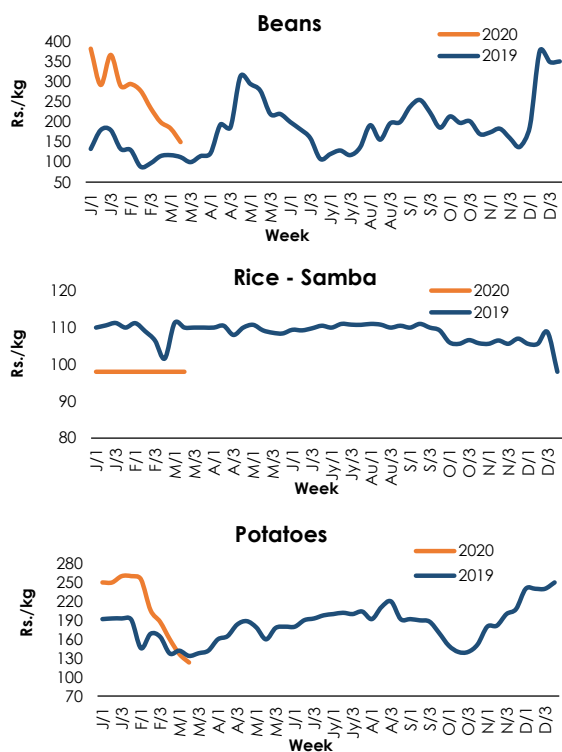
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	96.00	96.00	96.00	94.00	98.00	98.00	98.00	103.75
Kekulu (Red)	88.00	88.00	92.20	63.25	95.00	95.00	98.00	75.00
Vegetables								
Beans	115.00	138.00	220.00	73.75	150.00	184.00	278.00	112.50
Cabbage	75.00	75.00	106.00	32.75	120.00	126.00	164.00	63.75
Carrots	140.00	141.00	330.00	75.00	190.00	186.00	383.00	117.50
Tomatoes	80.00	132.00	305.00	35.00	120.00	167.00	355.00	76.25
Pumpkins	80.00	83.00	200.00	23.00	120.00	120.00	240.00	53.75
Snake Gourd	70.00	76.00	120.00	58.25	110.00	114.00	160.00	85.00
Brinjals	85.00	82.00	86.00	83.25	125.00	125.00	128.00	114.25
Other Foods								
Red-Onions (Local)	200.00	260.00	380.00	90.00	250.00	300.00	450.00	120.00
Big-Onions (Local)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Potatoes (Local)	96.67	103.33	180.00	100.75	123.33	136.60	206.00	133.75
Dried Chillies (Imported)	400.00	400.00	568.00	277.50	440.00	440.00	618.00	328.75
Dhal (Indian)	123.00	123.00	125.00	115.50	135.00	135.00	132.60	128.75
Eggs (White)	18.50	18.50	18.50	16.50	19.50	19.50	19.50	17.44
Coconut (Each)	60.00	55.00	65.00	41.50	70.00	67.70	70.00	48.50
Green Chillies	115.00	125.00	201.00	172.00	160.00	172.00	258.00	228.00
Lime	65.00	60.00	41.00	65.00	95.00	87.00	61.00	92.00
Fish*								
Kelawalla	550.00	602.00	462.00	452.50	850.00	902.00	762.00	802.50
Balaya	300.00	292.00	288.00	295.00	400.00	392.00	388.00	395.00
Salaya	180.00	184.00	176.00	137.50	220.00	224.00	216.00	167.50
Paraw	500.00	620.00	587.50	487.50	800.00	920.00	887.50	787.50

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a - Not Available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	94.00	97.00
Kekulu (Red)	88.00	91.00
Vegetables		
Beans	95.00	115.00
Carrot	145.00	165.00
Tomatoes	75.00	95.00
Pumpkins	62.50	82.50
Snake Gourd	52.50	72.50
Ash-Plantains	67.50	87.50
Other Foods		
Red-Onions (Local)	175.00	185.00
Big-Onions (Local)	n.a.	n.a.
Potatoes (Local)	77.50	87.50
Dried Chillies(Imported)	517.50	527.50
Coconut (Each)	63.50	68.50

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	91.00	86.90	87.40	79.00
Sudu Kekulu	97.00	83.80	84.30	71.25
Raw Red	95.00	83.40	85.30	69.25
Nadu	85.00	86.70	95.60	67.00

n.a - Not Available

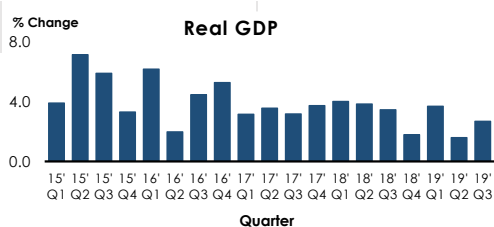
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	98.00	98.00
Kekulu (Red)	89.00	93.40
Vegetables		
Beans	160.00	168.00
Cabbage	180.00	168.00
Carrots	250.00	184.00
Tomatoes	160.00	200.00
Pumpkins	125.00	172.00
Snake Gourd	185.00	168.00
Brinjals	160.00	160.00
Ash-Plantains	175.00	152.00
Other Foods		
Red-Onions (Imported)	310.00	322.00
Big-Onions (Imported)	157.50	133.00
Potatoes (Imported)	125.00	116.00
Dried Chillies (Imported)	460.00	476.00
Dhal (Indian)	131.25	139.00
Eggs (Red)(Each)	20.00	20.00
Coconut (Each)	60.00	59.00
Fish		
Kelawalla	780.00	700.00
Balaya	515.00	600.00
Salaya	280.00	288.00
Paraw (Small)	772.50	938.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		3 rd Qtr		% Change
	2017 ^{(a)(b)}	2018 ^(a)	2018 ^{(a)(b)}	2019 ^(a)	
Agriculture	-0.4	4.8	4.0	0.4	0.4
Industry	4.1	0.9	3.1	3.3	3.3
Services	3.6	4.7	4.3	2.8	2.8
Taxes less subsidies on products	3.3	-0.4	-1.3	1.9	1.9
GDP	3.4	3.2	3.5	2.7	

(a) Provisional (b) Revised



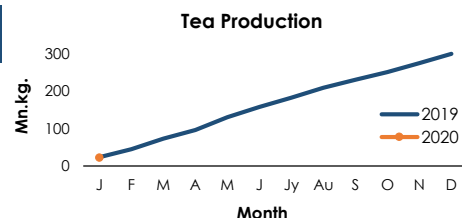
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 January ^(a)	2019 January ^(b)	% Change
Tea	(Mn Kg)	21.94	23.21	-5.47
Rubber	(Mn Kg)	6.81	7.27	-6.40
Coconut	(Mn Nuts)	236.74	244.08	-3.01

(a) Provisional

(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	January		% Change
	2019 ^(b)	2020 ^(c)	
Index of Industrial Production (IIP)	108.8	108.1	-0.6
Food products	104.1	112.8	8.4
Wearing apparel	119.4	103.4	-13.5
Other non-metallic mineral products	116.7	129.3	10.8
Coke and refined petroleum products	114.9	93.5	-18.6
Rubber and plastic products	119.5	107.5	-10.0
Chemicals and chemical products	84.8	84.6	-0.3
Beverages	105.3	108.4	3.0

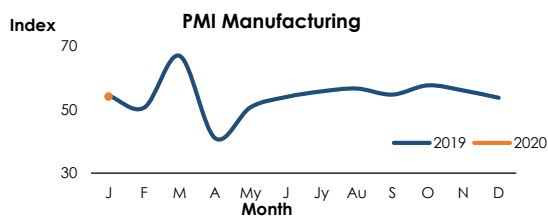
(a) Major 7 sub divisions (b) Revised (c) Provisional



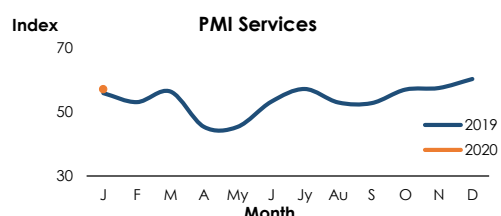
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Jan 2020	Dec 2019	Jan 2019	Dec 2018
Index	54.0	54.3	54.4	53.7



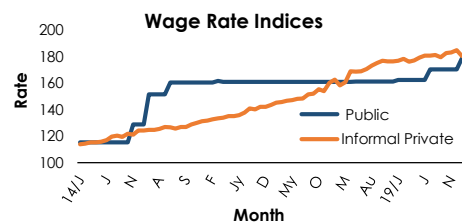
Month/Year	PMI Services			
	Jan 2020	Dec 2019	Jan 2019	Dec 2018
Index	57.0	60.2	55.8	54.7



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2020 January	2019 January	% Change
Public Sector Employees (2012 = 100)	178.5	162.2	10.1
Informal Private Sector Employees (2012 = 100)	180.5	176.7	2.1
Agriculture	191.5	183.9	4.2
Industry	180.8	177.4	1.9
Services	175.4	173.0	1.4



1.7.2 Employment ^(a)

Item	2018 3 rd Qtr	2019 ^(b) 3 rd Qtr	2018 ^(b) Annual
Labour Force Participation rate	51.8	52.2	51.8
Unemployment rate	4.1	5.1	4.4
Employed Persons by Sectors ^(c) (as a % of total employment)			
Agriculture	25.3	n.a.	25.5
Industry	28.7	n.a.	27.9
Services	46.0	n.a.	46.6

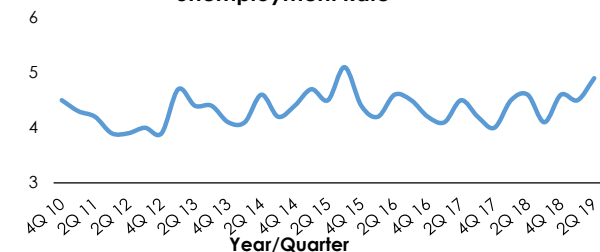
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

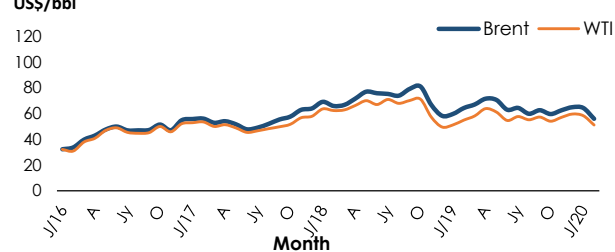
(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Rate **Unemployment Rate**



US\$/bbl **Crude Oil Prices**



1.8 Average Crude Oil Prices

Month	2019			2020		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	59.63	51.13	62.80	64.28	58.28	70.44
February	64.23	54.84	68.65	55.86	51.04	
March	66.97	58.08	70.97			
April	71.45	63.76	75.59			
May	70.49	61.09	74.76			
June	62.88	54.57	67.29			
July	64.31	57.61	68.73			
August	59.76	55.10	64.78			
September	62.53	57.20	67.73			
October	59.54	53.98	66.06			
November	62.49	57.00	69.11			
December	64.87	59.54	71.78			

Date	2019		2020	
07 March	65.99	56.21	-	-
08 March	65.95	56.36	-	-
09 March	-	-	33.97	30.83
10 March	-	-	36.69	32.91
11 March	65.85	56.22	38.80	35.67
12 March	66.87	57.10	34.86	32.11
13 March	66.77	57.06	32.53	30.78

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 13 th March 2020	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	6.50	6.50	8.00		
Standing Lending Facility Rate	7.50	7.50	9.00		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.00	6.96	8.90		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-Day	7.00	7.00	8.95		
7-Day	7.10	7.10	9.32		
1-Month	7.30	7.30	10.28		
3-Month	8.10	8.10	11.01		
6-Month	8.80	8.80	11.51		
12-Month	9.60	9.60	11.98		
Treasury Bill Yields					
91-Day	7.41	7.41	-		
182-Day	8.01	7.99	-		
364-Day	8.48	8.46	10.58		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	9.47	9.38	12.31		
	Jan-20	Month Ago	Year Ago		
Savings Deposits	0.20-7.50	0.20-7.50	0.50-8.50		
One Year Fixed Deposits	3.20-15.00	3.55-15.00	4.00-15.00		
	Feb-20	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.06	8.14	8.88		
Average Weighted Fixed Deposit Rate (AWFDR)	9.83	9.97	10.96		
	Jan-20	Month Ago	Year Ago		
Average Weighted New Deposit Rate (AWNDR)	9.34	8.89	11.21		
Average Weighted New Fixed Deposit Rate (AWNFRD)	9.57	9.17	11.60		
	Jan-20	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	13.47	13.59	14.44		
Average Weighted New Lending Rate (AWNLR)	12.53	12.80	14.50		
National Savings Bank (NSB)					
	Jan-20	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.00		
One Year Fixed Deposits	9.83	9.83	10.50		
Treasury Bond Auction					
	02 Yrs 07 Mon 12-Mar-20	04 Yrs 06 Mon 12-Mar-20	07 Yrs 07 Mon 12-Mar-20		
Coupon rate	10.00	9.85	10.30		
Weighted Average Yield	9.33	9.81	9.99		
Bankwise- AWPR					
	Week ending 13 th March 2020	Week Ago		Week ending 13 th March 2020	Week Ago
Bank of Ceylon	9.73	9.74	HSBC	8.87	8.90
People's Bank	9.43	9.56	Standard Chartered Bank	9.17	9.10
Hatton National Bank	9.52	9.49	Citi Bank	8.14	7.39
Commercial Bank of Ceylon	9.33	9.51	Deutsche Bank	9.25	9.90
Sampath Bank	10.04	9.33	Habib Bank	9.51	9.51
Seylan Bank	10.66	9.92	Indian Bank	10.26	10.27
Union Bank of Colombo	9.99	10.05	Indian Overseas Bank ^(a)	10.68	10.68
Pan Asia Banking Corporation ^(a)	11.50	11.50	MCB Bank	10.13	10.13
Nations Trust Bank	9.73	9.72	State Bank of India	7.38	8.10
DFCC Bank	10.78	10.97	Public Bank ^(a)	10.00	10.00
NDB Bank	10.10	9.69	ICICI Bank ^(b)	-	-
Amana Bank ^(a)	10.21	10.21	Axis Bank ^(b)	-	-
Cargills Bank	11.97	11.97			

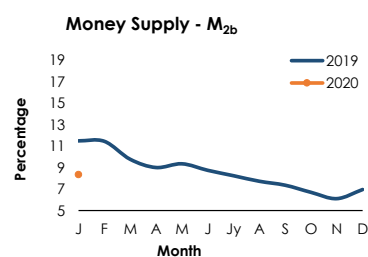
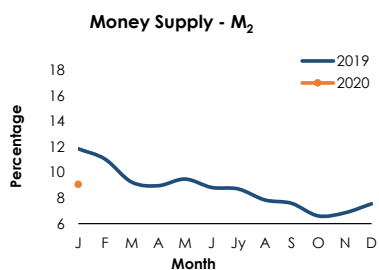
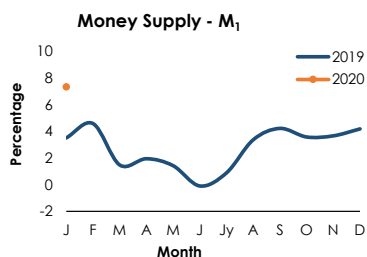
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

2.2 Money Supply

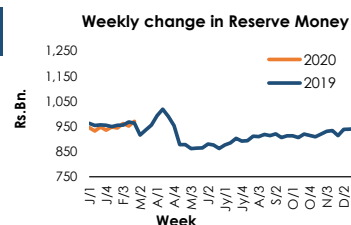
Item	Rs. bn			Annual Change (%)		
	2020 January ^(a)	Month Ago ^(b)	Year Ago ^(b)	2020 January ^(a)	Month Ago ^(b)	Year Ago ^(b)
Reserve Money	935.6	932.6	949.1	(1.4)	(3.0)	2.1
M ₁	859.0	865.5	800.5	7.3	4.2	3.5
M ₂	7,001.1	6,912.7	6,419.1	9.1	7.6	11.9
M _{2b}	7,703.8	7,624.1	7,110.9	8.3	7.0	11.5
Net Foreign Assets of the Banking System ^(c)	117.2	128.3	(121.6)	196.4	291.4	(195.3)
Monetary Authorities	925.9	896.0	676.9	36.8	19.4	(21.6)
Commercial Banks	(808.7)	(767.7)	(798.5)	(1.3)	6.1	(8.5)
Domestic Banking Units (DBUs)	(361.1)	(369.6)	(322.1)	(12.1)	(8.2)	(0.3)
Offshore Banking Units (OBUs)	(447.6)	(398.1)	(476.4)	6.1	16.3	(14.8)
Net Domestic Assets of the Banking System ^(c)	7,586.6	7,495.9	7,232.5	4.9	4.2	15.7
Net Credit to the Government	2,887.0	2,767.1	2,626.9	9.9	9.9	18.3
Monetary Authorities	335.1	363.0	516.5	(35.1)	(23.2)	122.1
Commercial Banks	2,551.9	2,404.1	2,110.4	20.9	17.6	6.1
DBUs	2,068.8	1,978.4	1,692.9	22.2	20.4	4.2
OBUs	483.1	425.7	417.5	15.7	6.2	14.8
Credit to Public Corporations	820.0	818.0	711.1	15.3	8.3	34.6
DBUs	487.9	481.2	431.3	13.1	11.2	27.0
OBUs	332.1	336.7	279.8	18.7	4.4	48.4
Credit to the Private Sector	5,798.4	5,798.1	5,549.4	4.5	4.3	14.6
DBUs	5,376.4	5,376.3	5,126.1	4.9	4.7	13.8
OBUs	421.9	421.8	423.3	(0.3)	(0.9)	25.2
Other Items (Net)	(1,918.8)	(1,887.3)	(1,654.8)	(16.0)	(15.2)	(23.4)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	12 th March 2020	Week Ago	Change
Reserve Money (Rs.Mn.)	978,848.32	970,094.85	8,753.47



2.4 Money Market Activity (Overnight)

Item	10.03.2020	11.03.2020	12.03.2020	13.03.2020
Call Money Market				
Weighted Average Rate (% p.a.)	7.00	7.00	6.99	6.99
Gross Volume (Rs. Mn)	23,500	14,410	20,945	21,710
Repo Market				
Weighted Average Rate (% p.a.)	7.03	7.03	7.02	7.02
Gross Volume (Rs. Mn)	19,236	19,456	12,817	16,693

2.5 CBSL Securities Portfolio

Item	10.03.2020	11.03.2020	12.03.2020	13.03.2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	78,012.21	78,012.21	78,012.21	128,012.21
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	78,677.98	78,715.63	78,651.18	126,653.83

2.6 Open Market Operations

Item	10.03.2020	11.03.2020	12.03.2020	13.03.2020
Short-Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a)				
Maximum Accepted Rate (% p.a)				
Weighted Average Yield Rate (% p.a.)				
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a)				
Maximum Accepted Rate (% p.a)				
Weighted Average Yield Rate (% p.a.)				
Long Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a)				
Maximum Accepted Rate (% p.a)				
Weighted Average Yield Rate (% p.a.)				
Liquidity Support Facility Auction				
Reverse Repo Amount Offered (Rs. bn)				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a)				
Maximum Accepted Rate (% p.a)				
Weighted Average Yield Rate (% p.a.)				
Standing Facility				
Standing Deposit Facility (Rs. bn)	38.579	35.721	30.824	74.804
Standing Lending Facility (Rs. bn)	0.013	0.013	0.232	0.295
Total Overnight Market Liquidity (Rs. bn)	38.566	35.708	30.592	74.509
Total Outstanding Market Liquidity (Rs. bn)**	43.716	40.858	34.742	74.509

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020	2019	2018
	End Jan ^(b)	End Dec	End Dec
Total Number of Active Cards	1,838,877	1,829,927	1,648,884
Local (accepted only locally)	29,935	18,538	20,638
Global (accepted globally)	1,808,942	1,811,389	1,628,246
Outstanding balance (Rs.mn)	121,832	121,489	107,814
Local (accepted only locally)	31,778	31,386	25,836
Global (accepted globally)	90,054	90,103	81,978

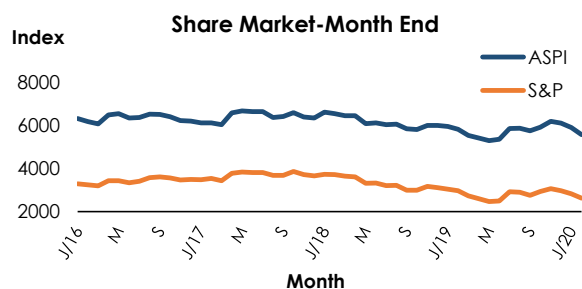
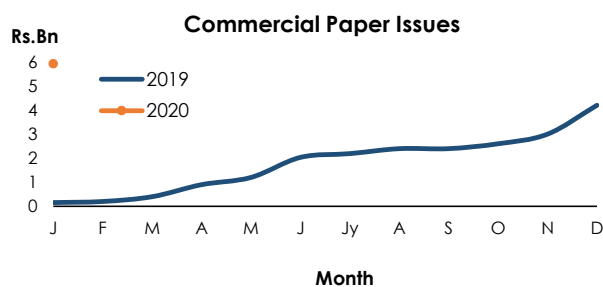
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020	2019	2018
	End Jan ^(b)	End Dec	End Dec
Total Issues - Cumulative	5.9	4.2	1.9
Outstanding (as at end of the period)	2.6	2.1	1.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

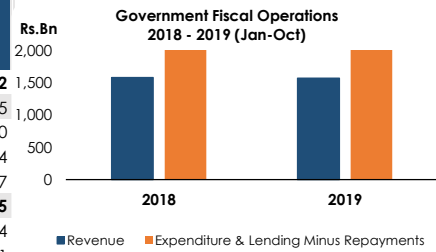
Item	Week Ending	Week Ago	Year Ago
	13 th March 2020		
All Share Price Index (1985 = 100) (ASPI)	4,874.73	5,343.15	5,616.20
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,205.97	2,479.61	2,761.10
Average Daily Turnover (Rs. mn)	834.71	513.01	686.50
Market Capitalisation (Rs.bn)	2,269.37	2,483.75	2,625.10
Foreign Purchases (Rs. mn)	174.73	172.08	1,421.40
Foreign Sales (Rs. mn)	294.59	491.80	1,398.80
Net Foreign Purchases (Rs. mn)	(119.86)	(319.71)	22.60

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Oct	2019 Jan - Oct ^(a)
Revenue and Grants	1,596.9	1,580.2
Revenue	1,589.9	1,576.5
Tax	1,426.9	1,450.0
Non tax	163.0	126.4
Grants	7.0	3.7
Expenditure & Lending Minus Repayments	2,234.0	2,409.5
Recurrent	1,750.5	1,911.4
Capital & Lending Minus Repayments	483.5	498.1

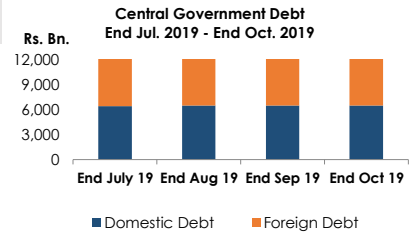
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End Oct 2019 ^(a)
Total domestic debt	6,018.0	6,500.7
of which		
Treasury bills	746.9	876.4
Treasury bonds	4,140.7	4,509.9
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,393.2
Total outstanding govt. debt	11,977.5	12,893.9

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 11th March 2020

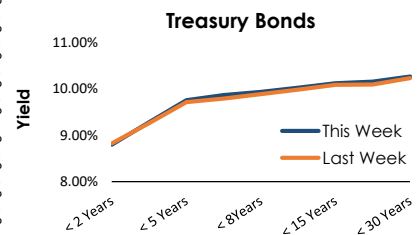
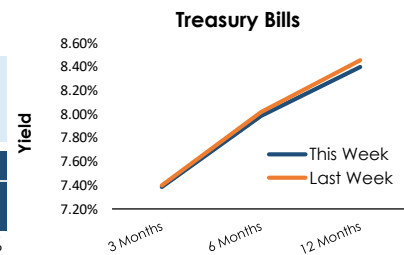
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.41%	7.41%	7.45%	7.32%	7.39%	7.40%
	6 Months	8.01%	7.99%	8.06%	7.91%	7.99%	8.02%
	12 Months	8.48%	8.46%	8.45%	8.35%	8.40%	8.46%
Treasury Bonds	< 2 Years	-	-	8.87%	8.72%	8.80%	8.82%
	< 3 Years	-	-	9.34%	9.21%	9.28%	9.26%
	< 5 Years	-	-	9.81%	9.69%	9.75%	9.71%
	< 6 Years	-	-	9.93%	9.80%	9.87%	9.79%
	< 8 Years	-	-	10.00%	9.87%	9.94%	9.89%
	< 10 Years	-	-	10.11%	9.94%	10.03%	9.98%
	< 15 Years	-	-	10.24%	10.00%	10.12%	10.09%
	< 20 Years	-	-	10.28%	10.02%	10.15%	10.09%
< 30 Years	-	-	10.39%	10.13%	10.26%	10.23%	

(a) Primary market transactions during the week ending 11/03/2020

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills have decreased and T-bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	5.72%	4.50%
	27-Jul-21	6.250%	6.03%	4.78%
	18-Jan-22	5.750%	6.12%	4.95%
	25-Jul-22	5.875%	6.20%	5.20%
	18-Apr-23	5.750%	6.64%	5.69%
	14-Mar-24	6.850%	7.29%	6.19%
	28-Jun-24	6.350%	7.10%	6.27%
	03-Jun-25	6.125%	7.45%	6.74%
	03-Nov-25	6.850%	7.69%	6.75%
	18-Jul-26	6.825%	8.03%	7.08%
	11-May-27	6.200%	8.41%	7.33%
	18-Apr-28	6.750%	8.70%	7.62%
	14-Mar-29	7.850%	9.17%	7.85%
	28-Mar-30	7.550%	9.25%	7.95%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 11th March 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	911,093.62	907,343.62
Treasury Bonds ^(a)	4,749,025.84	4,749,025.84
Total	5,660,119.46	5,656,369.46
T-bills and T-bonds held by Foreigners	77,103.33	83,004.04
Sri Lanka Development Bonds (SLDBs)	563,991.54	562,937.75

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 7.11 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	32,000.00	29,000.00
Total Bids Received	84,694.00	95,533.00
Total Bids Accepted	32,000.00	29,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 2.6 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	26,168.53	48,801.15
Repo Transaction (Sales / Purchases)	252,823.21	394,201.60
Treasury Bonds		
Outright Transaction (Sales / Purchases)	56,941.04	54,319.82
Repo Transaction (Sales / Purchases)	218,586.69	240,761.03

The total volume of secondary market transactions in T-bills and T-bonds decreased by 24.87 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 13th March 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.14	99.87	7.01	0.00
1 Month	99.41	7.24	99.42	7.14	0.01
2 Month	98.80	7.33	98.82	7.22	0.02
3 Month	98.17	7.45	98.20	7.33	0.03
4 Month	97.50	7.64	97.55	7.48	0.05
5 Month	96.78	7.87	96.84	7.71	0.07
6 Month	96.04	8.05	96.11	7.90	0.07
7 Month	95.36	8.09	95.43	7.97	0.07
8 Month	94.64	8.17	94.71	8.07	0.07
9 Month	93.92	8.24	94.00	8.13	0.08
10 Month	93.17	8.31	93.26	8.20	0.09
11 Month	92.43	8.37	92.53	8.27	0.09
12 Month	91.65	8.46	91.75	8.37	0.10

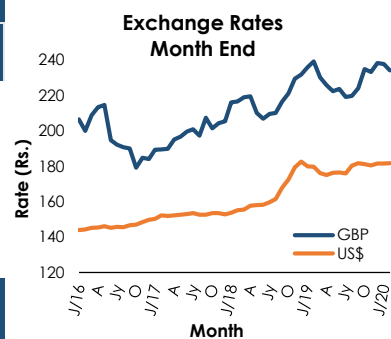
3.6 Two way Quotes (Treasury Bonds) - 13th March 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.25%2020A	5	01-May-20	49	100.18	7.64	100.21	7.42	0.03
08.00%2020A	8	01-Jun-20	80	100.02	7.74	100.06	7.56	0.04
06.20%2020A	10	01-Aug-20	141	99.27	8.08	99.34	7.90	0.07
09.50%2020A	5	15-Dec-20	277	100.76	8.41	100.87	8.26	0.11
10.75%2021A	5	01-Mar-21	353	102.04	8.51	102.15	8.39	0.11
09.00%2021A	8	01-May-21	414	100.42	8.59	100.56	8.46	0.14
11.00%2021A	7	01-Aug-21	506	102.91	8.71	103.08	8.58	0.17
09.45%2021A	7	15-Oct-21	581	100.86	8.85	101.05	8.72	0.19
11.50%2021A	5	15-Dec-21	642	104.14	8.89	104.34	8.76	0.21
08.00%2022A	10	01-Jan-22	659	98.28	9.04	98.53	8.89	0.25
10.70%2022A	3	15-Mar-22	732	102.77	9.16	103.04	9.01	0.27
11.20%2022A	9	01-Jul-22	840	103.99	9.22	104.34	9.06	0.34
10.00%2022A	8	01-Oct-22	932	101.60	9.28	101.86	9.16	0.26
10.00%2023A	6	15-Mar-23	1,097	101.51	9.41	101.84	9.29	0.33
11.50%2023A	6	15-May-23	1,158	105.53	9.43	105.91	9.30	0.39
10.20%2023A	5	15-Jul-23	1,219	102.03	9.47	102.38	9.34	0.35
09.00%2023A	10	01-Sep-23	1,267	98.57	9.49	98.89	9.38	0.32
11.20%2023A	9	01-Sep-23	1,267	104.93	9.50	105.28	9.38	0.35
07.00%2023A	20	01-Oct-23	1,297	92.56	9.51	92.91	9.39	0.35
11.60%2023A	5	15-Dec-23	1,372	106.33	9.54	106.71	9.43	0.38
11.40%2024A	10	01-Jan-24	1,389	105.27	9.70	105.74	9.56	0.47
10.90%2024A	5	15-Mar-24	1,463	103.82	9.73	104.18	9.62	0.36
10.25%2024A	5	15-Jun-24	1,555	101.67	9.75	102.04	9.65	0.37
11.00%2024A	8	01-Aug-24	1,602	104.24	9.78	104.63	9.67	0.38
09.85%2024A	5	15-Sep-24	1,647	100.25	9.78	100.61	9.68	0.36
06.00%2024A	10	01-Dec-24	1,724	85.77	9.84	86.15	9.73	0.38
10.25%2025A	10	15-Mar-25	1,828	101.17	9.95	101.68	9.82	0.51
09.00%2025A	12	01-May-25	1,875	96.32	9.93	96.87	9.79	0.55
11.00%2025A	10	01-Aug-25	1,967	104.48	9.90	105.00	9.78	0.53
10.35%2025A	8	15-Oct-25	2,042	101.72	9.94	102.28	9.81	0.57
09.00%2026A	13	01-Feb-26	2,151	95.69	9.98	96.27	9.85	0.59
05.35%2026A	15	01-Mar-26	2,179	79.54	9.98	80.07	9.85	0.53
11.00%2026A	11	01-Jun-26	2,271	104.78	9.94	105.36	9.82	0.58
11.50%2026A	10	01-Aug-26	2,332	107.08	9.97	107.69	9.84	0.62
11.40%2027A	8	15-Jan-27	2,499	106.74	10.01	107.32	9.90	0.58
11.75%2027A	10	15-Jun-27	2,650	108.80	10.01	109.44	9.89	0.64
10.30%2027A	8	15-Oct-27	2,772	101.55	10.00	102.27	9.87	0.72
11.25%2027A	10	15-Dec-27	2,833	106.24	10.07	106.87	9.95	0.62
10.75%2028A	10	15-Mar-28	2,924	103.52	10.10	104.13	9.99	0.61
09.00%2028B	15	01-May-28	2,971	93.96	10.10	94.53	10.00	0.57
09.00%2028A	15	01-Jul-28	3,032	93.84	10.11	94.44	10.00	0.60
11.50%2028A	13	01-Sep-28	3,094	108.06	10.06	108.91	9.92	0.85
13.00%2029A	15	01-Jan-29	3,216	116.42	10.13	117.13	10.02	0.70
13.00%2029B	15	01-May-29	3,336	116.81	10.13	117.70	9.99	0.89
11.00%2030A	15	15-May-30	3,715	105.15	10.17	106.45	9.97	1.31
11.25%2031A	12	15-Mar-31	4,019	106.90	10.19	108.19	10.01	1.29
08.00%2032A	20	01-Jan-32	4,311	85.09	10.20	86.25	10.01	1.16
09.00%2032A	20	01-Oct-32	4,585	91.60	10.20	92.84	10.01	1.24
11.20%2033A	15	15-Jan-33	4,691	106.83	10.23	108.73	9.98	1.90
09.00%2033A	20	01-Jun-33	4,828	91.06	10.25	92.54	10.03	1.47
13.25%2033A	20	01-Jul-33	4,858	121.44	10.26	123.35	10.03	1.91
09.00%2033B	20	01-Nov-33	4,981	90.84	10.26	92.38	10.04	1.54
13.25%2034A	20	01-Jan-34	5,042	121.50	10.29	123.68	10.04	2.18
10.25%2034A	15	15-Sep-34	5,299	99.83	10.27	101.57	10.04	1.74
11.50%2035A	20	15-Mar-35	5,480	109.33	10.27	111.59	9.99	2.26
10.50%2039A	20	15-Aug-39	7,094	101.68	10.30	103.73	10.06	2.04
12.00%2041A	25	01-Jan-41	7,599	114.57	10.29	116.26	10.11	1.69
09.00%2043A	30	01-Jun-43	8,480	88.58	10.30	89.98	10.13	1.41
13.50%2044A	30	01-Jan-44	8,694	127.64	10.35	129.84	10.15	2.20
13.50%2044B	30	01-Jun-44	8,846	126.94	10.43	129.68	10.18	2.75
12.50%2045A	30	01-Mar-45	9,119	117.31	10.53	120.39	10.23	3.09

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 13 th March 2020			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	181.21	185.09	183.15	181.85	178.65
GBP	226.09	233.41	229.75	235.64	233.90
Yen	1.71	1.78	1.75	1.72	1.61
Euro	201.43	208.51	204.97	204.21	201.68
INR ⁽¹⁾			2.45	2.47	2.57
SDR	(As at 12 th March 2020)		252.90	251.92	247.82
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			January 2020	Month Ago	Year Ago
Purchases			10.00	149.00	29.00
Sales			3.00	60.00	0.00



Item	Week Ending	Week Ago	Year Ago
	13 th March 2020		
Average Daily Interbank Volume (US\$ Mn.)	66.93	54.54	45.47

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾	Week Ago	Year Ago
1 Month	182.90	179.59
3 Months	183.75	181.61
Average Daily Interbank Forward Volume (US\$ Mn)	52.69	30.20
Outstanding Forward Volume (US\$ Mn)	1,810.74	1,992.16

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

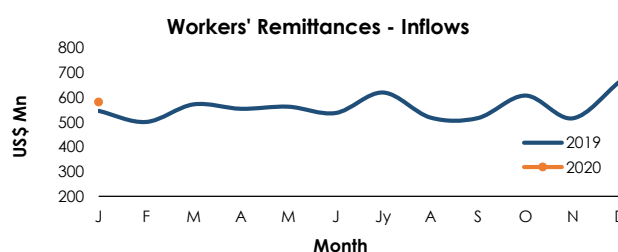
4.2 Tourism & Workers' Remittances

Item		2019	2020	2019	2020	% Change
		February	February ^(a)	Jan-Feb	Jan-Feb ^(a)	
Tourist Arrivals	Number	252,033	207,507	496,272	435,941	-12.2
Earnings from Tourism	US\$ Mn.	475.0 ^(b)	391.1 ^(c)	935.4 ^(b)	821.7 ^(c)	-12.2
	Rs.Bn.	84.9 ^(b)	71.0 ^(c)	168.7 ^(b)	149.1 ^(c)	-11.6
		2019	2020 ^(a)			% Change
		January	January			
Workers' Remittances (Inflows)	US\$ Mn.	545.3	580.9			6.5
	Rs.Bn.	99.3	105.4			6.1

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020.



4.3 Official Reserve Assets as at 28th February 2020 ^(a)

Official Reserve Assets (US\$ Mn)	7,948.0
(1) Foreign Currency Reserves	7,532.4
(2) Reserve position in the IMF	65.7
(3) SDRs	7.3
(4) Gold	341.5
(5) Other Reserve Assets	1.0

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 31st January 2020 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,512.73
(1) Foreign currency reserves	6,513.97
(a) Securities	4,278.02
(b) Total currency and deposits with	2,235.95
(i) other national central banks, BIS and IMF	1,764.37
(ii) banks headquartered inside the reporting country of which located abroad	1.18
(iii) banks headquartered outside the reporting country	470.41
(2) Reserve position in the IMF	65.89
(3) SDRs	7.32
(4) Gold	935.55
(5) Other reserve assets	(10.00)

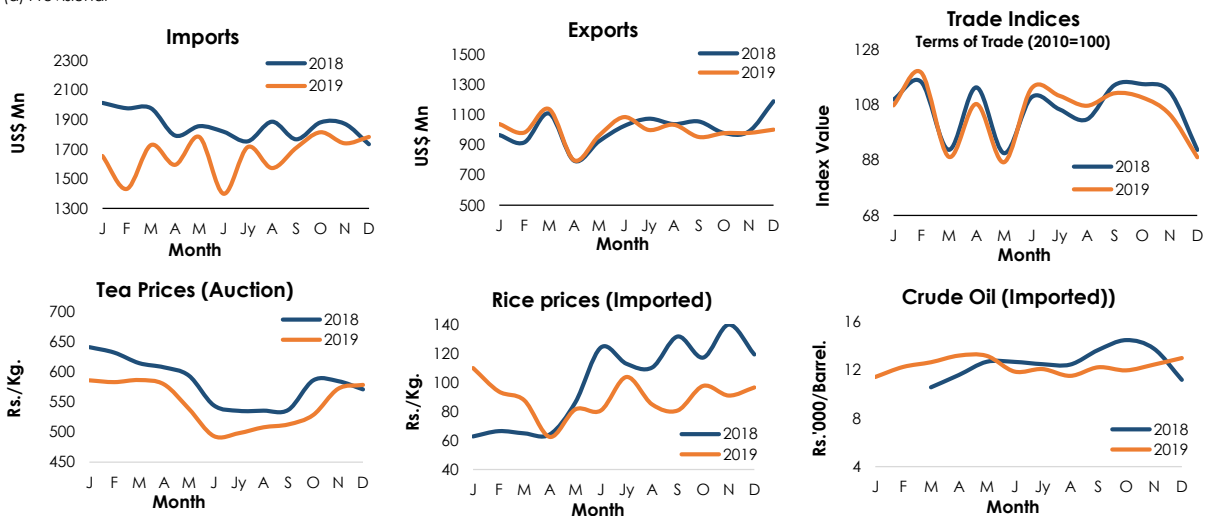
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(5892.06)	(94.44)	(1402.38)	(4395.24)
outflows (-) Principal	(4230.30)	(76.33)	(986.63)	(3167.34)
Interest	(1661.76)	(18.11)	(415.75)	(1227.90)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(429.00)	(25.00)	(80.00)	(324.00)
(i) Short positions (-) ^(c)	(429.00)	(25.00)	(80.00)	(324.00)
(ii) Long positions (+)				
3. Other	(0.56)	(0.56)		
inflows related to reverse repos (+)				
other accounts payable (-)	(0.56)	(0.56)		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan - Dec 2019 ^(a)	Jan - Dec 2018	% Change	Jan - Dec 2019 ^(a)	Jan - Dec 2018	% Change
Exports	11,940.0	11,889.6	0.4	2,134,796.5	1,933,533.2	10.4
Agricultural	2,461.9	2,579.3	(4.6)	440,079.6	418,864.6	5.1
Industrial	9,426.3	9,258.2	1.8	1,685,442.4	1,506,200.5	11.9
Food, Beverages and Tobacco	447.0	462.3	(3.3)	79,989.4	75,060.0	6.6
Textiles and Garments	5,596.5	5,317.7	5.2	1,000,712.7	865,974.7	15.6
Petroleum Products	521.1	622.1	(16.2)	93,194.3	101,467.1	(8.2)
Leather, Rubber products etc.	969.0	1,023.0	(5.3)	173,250.5	166,158.0	4.3
Other	1,892.8	1,833.1	3.3	338,295.5	297,540.6	13.7
Mineral	33.9	34.4	(1.4)	6,062.9	5,569.8	8.9
Other	17.9	17.8	0.6	3,211.6	2,898.4	10.8
Imports	19,937.1	22,232.7	(10.3)	3,565,028.4	3,606,643.7	(1.2)
Consumer Goods	3,956.5	4,979.7	(20.5)	707,593.7	806,608.0	(12.3)
Intermediate Goods	11,369.6	12,488.0	(9.0)	2,032,997.1	2,027,460.3	0.3
Investment Goods	4,602.6	4,690.4	(1.9)	822,953.6	760,941.6	8.1
Other	8.3	74.6	(88.9)	1,484.1	11,633.8	(87.2)
Trade Balance	(7,997.1)	(10,343.1)	-	(1,430,232.0)	(1,673,110.5)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2019 Dec ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	139.2	136.2	143.8
Quantity	178.6	140.4	175.5
Unit Value	77.9	97.0	82.0
Total Imports			
Value	159.7	155.8	155.2
Quantity	182.4	167.8	173.6
Unit Value	87.6	92.9	89.4
Terms of Trade	89.0	104.5	91.7

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2019 Dec ^(a)	2018 Dec	% Change	2019 Dec ^(a)	2018 Dec	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.19	3.17	0.65	577.92	570.52	1.30
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	533.60	663.78	(19.61)	96717.94	119545.94	(19.10)
Sugar	352.11	340.75	3.33	63820.54	61368.90	3.99
Wheat	263.56	268.24	(1.74)	47771.33	48309.64	(1.11)
Crude Oil	US\$ / Barrel			Rs / Barrel		
	71.78	62.18	15.43	13010.44	11199.25	16.17

(a) Provisional