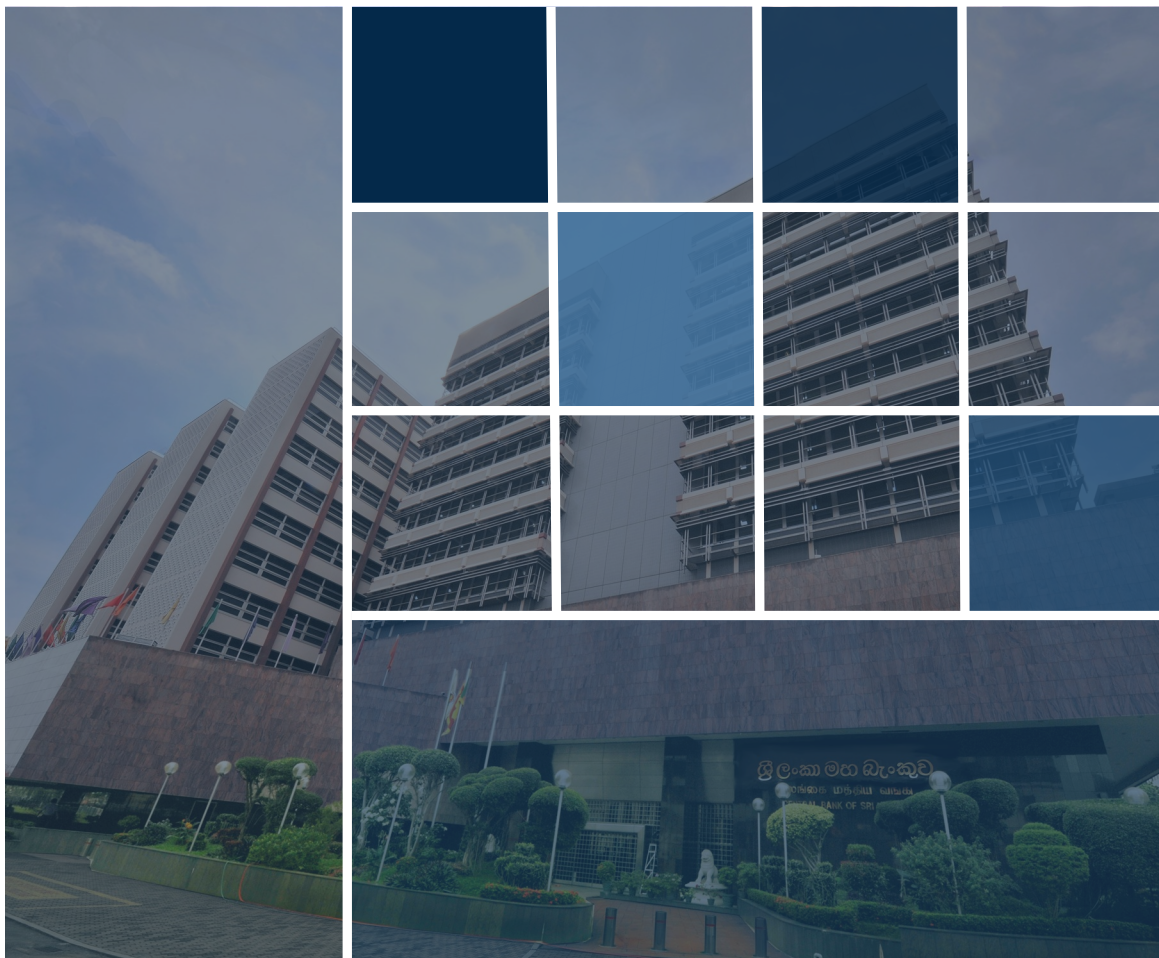


Weekly Economic Indicators

06th December 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the first ten months of 2019, domestic tea production broadly remained unchanged in comparison to the same period in the previous year despite the considerable decline during the month of October. Production of rubber decreased in response to low market prices for rubber, while coconut production increased significantly continuing its growth momentum.

During the period, crude oil prices largely showed an increasing trend. Prices increased as investors continued to gear up for deeper production cuts as OPEC agreed to increase output curbs by nearly 50 per cent in early 2020. Overall, both Brent and WTI prices increased by US\$ 2.1 per barrel and US\$ 2.3 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 06th December 2019 increased by 15 bps to 10.30 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 9.518 bn by end of the week, compared to a surplus of Rs. 11.724 bn by the end of last week.

By 06th December 2019, the All Share Price Index (ASPI) decreased by 1.00 per cent to 6,149.57 points and the S&P SL 20 Index decreased by 2.33 per cent to 3,000.43 points, compared to the previous week.

External Sector

During the year up to 06th December 2019 the Sri Lanka rupee appreciated against the US dollar (0.8 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the euro (3.8 per cent) and the Indian rupee (2.7 per cent), while depreciated against the pound sterling (2.8 per cent) and the Japanese yen (0.8 per cent) during this period.

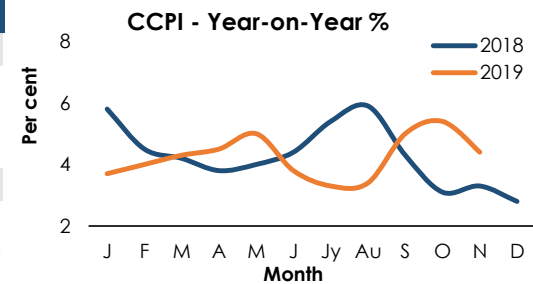
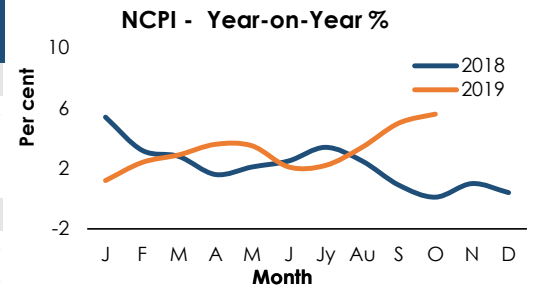
The gross official reserves were estimated at US dollars 7,520.9 mn as at 29th November 2019.

India, UK, China, Germany and France were the top five sources of tourist arrivals, accounting for 50.2 per cent of total tourist arrivals up to the month of November 2019.

Real Sector

1.1 Price Indices

NCPI(2013=100)	October 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	131.9	130.6	124.9
Monthly Change %	1.0	0.7	0.4
Annual Average Change %	2.8	2.3	3.3
Year - on - Year Change %	5.6	5.0	0.1
National Consumer Price Index (NCPI) - Core	134.4	134.0	127.3
Annual Average Change %	5.4	5.2	2.4
Year - on - Year Change %	5.6	5.6	3.4
CCPI(2013=100)	November 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	131.7	131.3	126.2
Monthly Change %	0.3	0.2	1.3
Annual Average Change %	4.1	4.0	4.6
Year - on - Year Change %	4.4	5.4	3.3
Colombo Consumer Price Index (CCPI) - Core	135.5	135.2	128.9
Annual Average Change %	5.4	5.3	3.6
Year - on - Year Change %	5.1	5.5	3.4



Source: Department of Census and Statistics

1.2 Prices

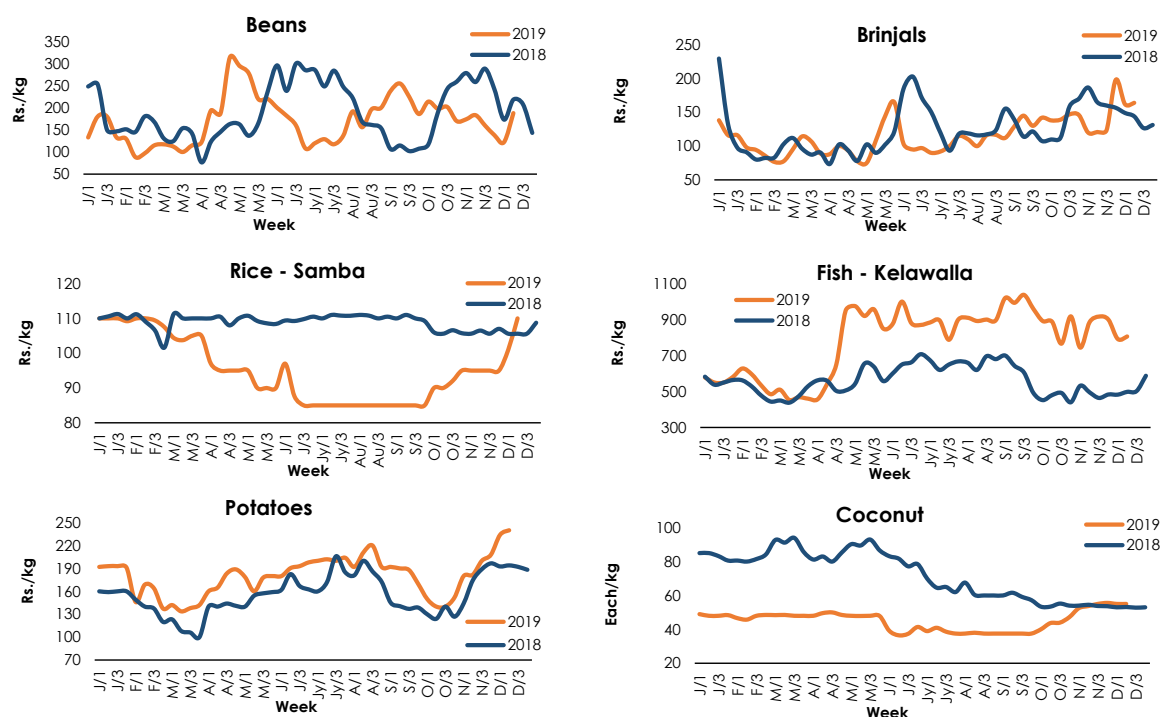
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	96.50	90.30	88.00	97.40	110.00	101.00	95.00	105.60
Kekulu (Red)	90.80	86.20	85.00	70.20	99.00	92.00	90.00	80.00
Vegetables								
Beans	148.00	93.00	143.33	139.20	188.00	122.00	183.33	173.33
Cabbage	88.00	110.00	135.00	93.73	130.00	154.00	181.67	140.67
Carrots	184.00	188.00	201.67	224.07	232.00	232.00	236.67	267.43
Tomatoes	69.00	50.00	122.50	197.40	110.00	82.00	163.33	240.00
Pumpkins	46.00	52.00	80.00	45.40	90.00	96.00	120.00	71.10
Snake Gourd	80.00	90.00	120.00	84.60	124.00	142.00	158.33	117.67
Brinjals	132.00	124.00	85.00	113.10	164.00	162.00	120.83	149.00
Other Foods								
Red-Onions (Local)	464.00	446.00	338.33	139.40	530.00	498.00	369.45	170.00
Big-Onions (Local)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Potatoes (N'Eliya)	199.00	196.00	141.67	148.00	240.00	234.00	181.67	192.60
Dried Chillies (Imported)	422.00	414.00	410.83	289.00	468.00	456.00	456.67	338.00
Dhal (Indian)	110.00	108.00	100.00	109.60	120.00	118.00	110.00	119.60
Eggs (White)	18.50	18.50	18.50	16.60	19.50	19.50	19.50	17.60
Coconut (Each)	48.00	48.00	43.00	43.80	55.00	55.00	53.75	53.00
Green Chillies	288.00	294.00	245.00	233.33	348.00	336.00	300.00	296.00
Lime	96.00	110.00	176.67	550.00	143.00	156.00	227.50	637.14
Fish*								
Kelawalla	506.00	492.00	586.00	482.50	806.00	792.00	886.00	842.50
Balaya	356.00	364.00	365.00	312.50	456.00	464.00	465.00	412.50
Salaya	160.00	156.00	220.00	152.00	200.00	205.00	260.00	192.00
Paraw	478.00	480.00	576.00	560.00	778.00	780.00	876.00	890.00

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a - Not Available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	97.50	100.50
Kekulu (Red)	96.40	99.40
Vegetables		
Beans	102.00	122.10
Carrot	67.00	87.00
Tomatoes	74.00	94.00
Pumpkins	78.50	98.50
Snake Gourd	91.50	111.50
Ash-Plantains	83.50	103.50
Other Foods		
Red-Onions (Local)	413.00	423.00
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Elia)	179.50	189.50
Dried Chillies(Imported)	421.50	431.50
Coconut (Each)	43.90	48.90

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	95.50	95.10	92.00	97.00
Sudu Kekulu	93.70	93.40	86.67	78.40
Raw Red	96.10	93.80	85.50	69.60
Nadu	97.30	96.80	92.92	82.00

n.a - Not Available

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	110.00	101.60
Kekulu (Red)	107.50	95.40
Vegetables		
Beans	195.00	172.00
Cabbage	172.50	164.00
Carrots	270.00	292.00
Tomatoes	140.00	120.00
Pumpkins	100.00	120.00
Snake Gourd	180.00	192.00
Brinjals	172.50	208.00
Ash-Plantains	150.00	172.00
Other Foods		
Red-Onions (Imported)	680.00	480.00
Big-Onions (Imported)	110.00	164.00
Potatoes (Imported)	130.00	122.00
Dried Chillies (Imported)	480.00	480.00
Dhal (Indian)	120.00	120.00
Eggs (Red)(Each)	20.00	20.00
Coconut (Each)	50.00	50.00

Fish		
Kelawalla	985.00	1,004.00
Balaya	700.00	420.00
Salaya	255.00	338.00
Paraw (Small)	980.00	996.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		2 nd Qtr	
	2017 ^{(a)(b)}	2018 ^(a)	2018 ^{(a)(b)}	2019 ^(a)
Agriculture	-0.4	4.8	5.6	1.0
Industry	4.1	0.9	2.8	1.4
Services	3.6	4.7	4.8	1.6
Taxes less subsidies on products	3.3	-0.4	-1.7	2.6
GDP	3.4	3.2	3.9	1.6

(a) Provisional (b) Revised



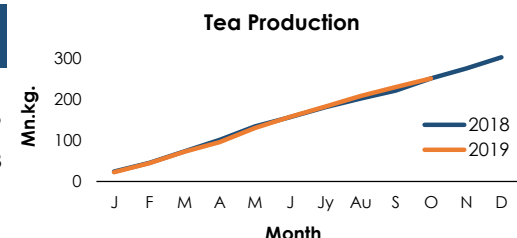
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. - Oct. ^(a)	2018 Jan. - Oct. ^(b)	%Change
Tea	(Mn Kg)	251.79	251.76	0.01
Rubber	(Mn Kg)	63.08	67.76	-6.89
Coconut	(Mn Nuts)	2,615.11	2,149.15	21.68

(a) Provisional

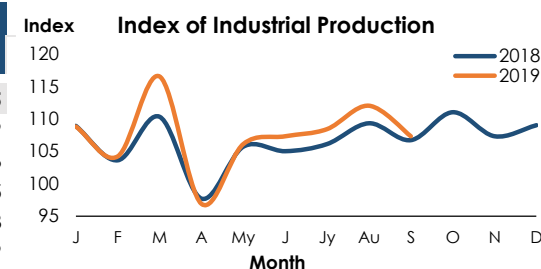
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	September		% Change
	2018 ^(b)	2019 ^(c)	
Index of Industrial Production (IIP)	106.7	107.3	0.5
Food products	105.1	107.1	1.9
Wearing apparel	111.1	114.0	2.6
Other non-metallic mineral products	116.3	118.1	1.5
Coke and refined petroleum products	114.6	115.5	0.8
Rubber and plastic products	98.3	91.5	-6.9
Chemicals and chemical products	87.6	94.7	8.1
Beverages	101.0	101.2	0.2

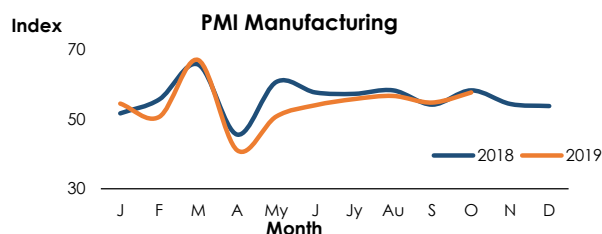
(a) Major 7 sub divisions (b) Revised (c) Provisional



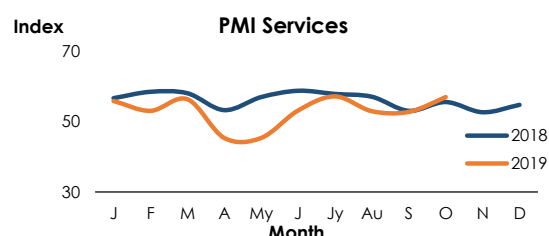
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Oct. 2019	Sep. 2019	Oct. 2018	Sep. 2018
Index	57.6	54.7	58.2	54.1



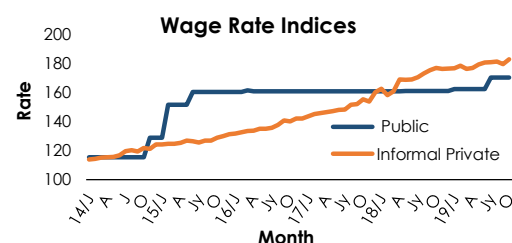
Month/Year	PMI Services			
	Oct. 2019	Sep. 2019	Oct. 2018	Sep. 2018
Index	56.9	52.7	55.5	53.0



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 October	2018 October	% Change
Public Sector Employees (2012 = 100)	170.2	161.0	5.7
Informal Private Sector Employees (2012 = 100)	182.7	176.8	3.3
Agriculture	190.6	186.5	2.2
Industry	185.5	176.8	4.9
Services	176.6	172.8	2.2



1.7.2 Employment^(a)

Item	2018 2 nd Qtr	2019 ^(b) 2 nd Qtr	2018 ^(b) Annual
Labour Force Participation rate	51.1	52.6	51.8
Unemployment rate	4.6	4.9	4.4

Employed Persons by Sectors^(c) (as a % of total employment)

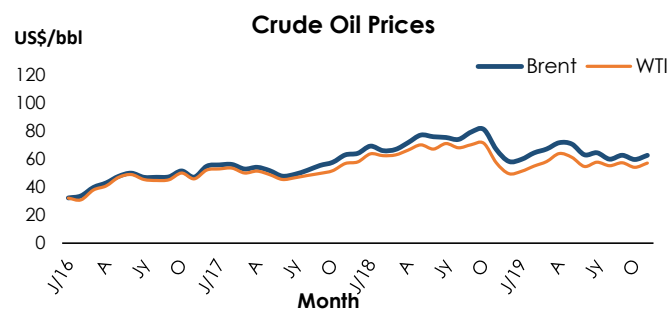
	2018 1 st Qtr	2019 1 st Qtr	2018 ^(b) Annual
Agriculture	26.9	24.7	25.5
Industry	27.9	28.3	27.9
Services	45.2	47.1	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80	62.88	54.57	67.29
July	75.17	70.87	78.76	64.31	57.61	68.73
August	73.80	67.85	77.82	59.76	55.10	64.78
September	79.02	70.02	83.26	62.53	57.20	67.73
October	80.93	71.10	84.95	59.54	53.98	66.06
November	66.66	57.19	77.97	62.49	57.00	
December	58.16	49.47	62.18			
Date	2018			2019		
30 November	59.66	51.52		-	-	
01 December	-	-		-	-	
02 December	-	-		61.22	56.04	
03 December	61.49	52.85		61.09	56.17	
04 December	62.07	53.36		61.13	56.38	
05 December	61.44	52.74		62.99	58.39	
06 December	61.54	52.70		63.28	58.35	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 06 th Dec. 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.00	7.00	8.00
Standing Lending Facility Rate	8.00	8.00	9.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.51	7.47	8.94
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-Day	7.55	7.47	9.00
7-Day	7.60	7.60	9.23
1-Month	7.83	7.79	9.88
3-Month	8.42	8.44	10.37
6-Month	9.62	9.61	10.91
12-Month	10.42	10.41	11.77
Treasury Bill Yields			
91-Day	7.45	7.45	-
182-Day	7.60	7.67	10.01
364-Day	8.22	8.29	11.20
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	10.30	10.15	12.03
	Oct-19	Month Ago	Year Ago
Savings Deposits	0.25-7.00	0.20-8.00	0.50-8.50
One Year Fixed Deposits	1.00-15.00	1.00-15.00	4.53-15.00
	Nov-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.27	8.37	8.77
Average Weighted Fixed Deposit Rate (AWFDR)	10.14	10.27	10.81
	Oct-19	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.66	8.41	10.09
Average Weighted New Fixed Deposit Rate (AWNFRD)	8.98	8.72	10.35
	Oct-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.71	13.91	14.36
Average Weighted New Lending Rate (AWNLR)	13.19	13.50	14.46
National Savings Bank (NSB)			
	Oct-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	9.83	9.83	10.50
Treasury Bond Auction			
	07 Yrs 11 Mon	19 Yrs 09 Mon	
	29-Oct-19	29-Oct-19	
Coupon rate	10.30	10.50	
Weighted Average Yield	10.24	10.68	

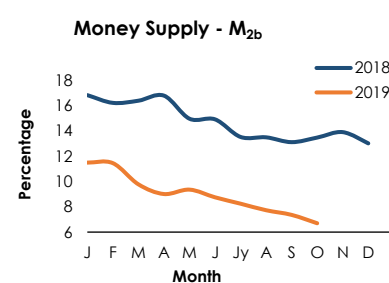
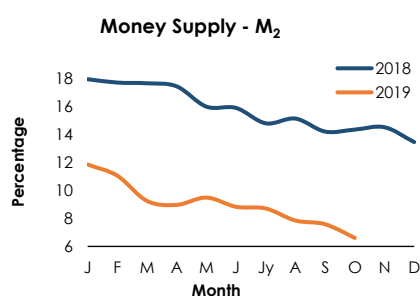
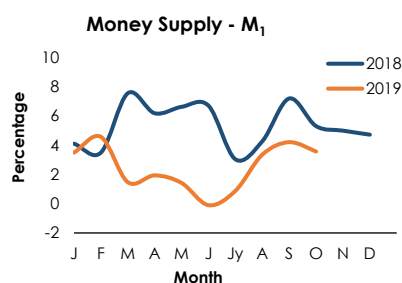
Bankwise- AWPR	Week ending 06 th Dec. 2019	Week Ago	Bankwise- AWPR	Week ending 06 th Dec. 2019	Week Ago
Bank of Ceylon	10.44	10.42	HSBC	8.68	8.66
People's Bank	10.19	10.40	Standard Chartered Bank	9.73	9.90
Hatton National Bank	10.03	10.28	Citi Bank	8.34	8.70
Commercial Bank of Ceylon	10.18	9.83	Deutsche Bank	10.09	9.21
Sampath Bank	10.67	11.42	Habib Bank ^(a)	10.42	10.42
Seylan Bank	10.92	12.04	Indian Bank	11.79	11.91
Union Bank of Colombo	11.06	11.17	Indian Overseas Bank ^(a)	12.69	12.69
Pan Asia Banking Corporation ^(a)	12.90	12.90	MCB Bank	12.41	11.17
Nations Trust Bank	10.47	10.55	State Bank of India	9.40	9.36
DFCC Bank	11.90	12.20	Public Bank	13.25	13.25
NDB Bank	10.67	10.68	ICICI Bank ^(a)	10.14	10.14
Amana Bank ^(a)	11.40	11.40	Axis Bank ^(a)	11.57	11.57
Cargills Bank	13.90	12.84			

(a) The bank has not granted any loan during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

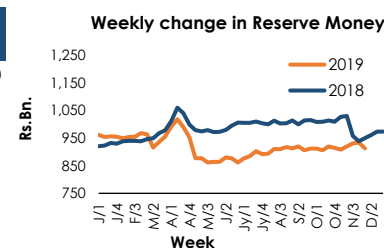
Item	Rs. bn			Annual Change (%)		
	2019 Oct. ^(a)	Month Ago ^(b)	Year Ago	2019 Oct. ^(a)	Month Ago ^(b)	Year Ago
Reserve Money	908.4	914.7	998.4	-9.0	-9.5	9.1
M ₁	810.6	843.1	782.7	3.6	4.2	5.3
M ₂	6,743.7	6,761.3	6,326.0	6.6	7.6	14.3
M _{2b}	7,456.3	7,443.5	6,988.4	6.7	7.4	13.5
Net Foreign Assets of the Banking System ^(c)	101.7	112.7	-17.0	698.7	1,374.4	-145.5
Monetary Authorities	869.3	851.7	784.8	10.8	5.0	-0.9
Commercial Banks	-767.6	-739.0	-801.8	4.3	8.0	-6.2
Domestic Banking Units (DBUs)	-344.1	-338.0	-318.9	-7.9	0.6	-6.9
Offshore Banking Units (OBUs)	-423.5	-401.0	-482.9	12.3	13.5	-5.8
Net Domestic Assets of the Banking System ^(c)	7,354.6	7,330.7	7,005.4	5.0	5.8	14.4
Net Credit to the Government ^(b)	2,728.8	2,731.7	2,422.4	12.6	12.5	9.2
Monetary Authorities ^(b)	349.9	383.2	418.0	-16.3	3.9	69.3
Commercial Banks	2,378.8	2,348.5	2,004.4	18.7	14.1	1.7
DBUs	1,960.2	1,933.1	1,621.6	20.9	14.7	1.2
OBUs	418.6	415.4	382.8	9.4	11.4	3.8
Credit to Public Corporations	788.8	755.3	701.1	12.5	15.1	40.9
DBUs	465.0	461.5	413.5	12.5	12.8	29.0
OBUs	323.8	293.9	287.6	12.6	19.1	62.6
Credit to the Private Sector	5,706.0	5,679.7	5,429.7	5.1	6.1	16.1
DBUs	5,275.6	5,243.6	5,021.6	5.1	5.7	15.4
OBUs	430.3	436.2	408.1	5.4	10.8	25.0
Other Items (Net) ^(b)	-1,868.9	-1,836.0	-1,547.9	-20.7	-21.3	-21.7

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	05 th December 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	927,376.33	913,095.74	14,280.60



2.4 Money Market Activity (Overnight)

Item	02.12.2019	03.12.2019	04.12.2019	05.12.2019	06.12.2019
Call Money Market					
Weighted Average Rate (% p.a.)	7.47	7.50	7.53	7.52	7.54
Gross Volume (Rs. Mn)	13,175	16,125	19,045	19,945	21,530
Repo Market					
Weighted Average Rate (% p.a.)	7.50	7.54	7.55	7.57	7.58
Gross Volume (Rs. Mn)	18,193	22,354	17,426	9,361	7,491

2.5 CBSL Securites Portfolio

Item	02.12.2019	03.12.2019	04.12.2019	05.12.2019	06.12.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	77,397.59	77,397.59	77,397.59	77,397.59	78,525.59
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	77,938.94	77,496.09	77,583.54	77,604.54	78,818.56

2.6 Open Market Operations

Item	02.12.2019	03.12.2019	04.12.2019	05.12.2019			06.12.2019	
Short-Term Auction								
Repo Amount Offered (Rs. bn)								
Reverse Repo Amount Offered (Rs. bn)		10.000	15.000	20.000			10.000	15.000
Tenure (No. of Days)		1	1	1			3	7
Bids Received (Rs. bn)		12.600	17.800	27.820			6.300	28.000
Amount Accepted (Rs. bn)		10.000	15.000	20.000			6.300	15.000
Minimum Accepted Rate (% p.a)		7.49	7.50	7.52			7.48	7.60
Maximum Accepted Rate (% p.a)		7.53	7.55	7.53			7.55	7.66
Weighted Average Yield Rate (% p.a.)		7.51	7.52	7.52			7.53	7.62
Outright Auctions								
Outright Sales Amount Offered (Rs. bn)				12.00				
Outright Purchase Amount Offered (Rs. bn)								
Settlement Date				06.12.2019	06.12.2019	06.12.2019		
Maturity Date				01.03.2021	01.07.2022	01.10.2022		
Tenure (No. of Days)				451	938	1030.00		
Bids Received (Rs. bn)				1.478	1.650	3.650		
Amount Accepted (Rs. bn)				1.478	0.000	0.000		
Minimum Accepted Rate (% p.a)				8.40	-	-		
Maximum Accepted Rate (% p.a)				8.50	-	-		
Weighted Average Yield Rate (% p.a.)				8.47	-	-		
Long Term Auction								
Repo Amount Offered (Rs. bn)								
Reverse Repo Amount Offered (Rs. bn)								
Settlement Date								
Maturity Date								
Tenure (No. of Days)								
Bids Received (Rs. bn)								
Amount Accepted (Rs. bn)								
Minimum Aaccepted Rate (% p.a)								
Maximum Aaccepted Rate (% p.a)								
Weighted Average Yield Rate (% p.a.)								
Liquidity Support Facility Auction								
Reverse Repo Amount Offered (Rs. bn)			3.000	3.000				
Tenure (No. of Days)			1	1				
Bids Received (Rs. bn)			1.760	0.524				
Amount Accepted (Rs. bn)			1.760	0.524				
Minimum Accepted Rate (% p.a)			7.55	7.55				
Maximum Accepted Rate (% p.a)			7.60	7.55				
Weighted Average Yield Rate (% p.a.)			7.56	7.55				
Standing Facility								
Standing Deposit Facility (Rs. bn)	32.519	31.411	33.169	33.597			36.621	
Standing Lending Facility (Rs. bn)	13.720	0.000	0.000	0.000			5.803	
Total Overnight Market Liquidity (Rs. bn)	18.799	21.411	16.409	13.073			9.518	
Total Outstanding Market Liquidity (Rs. bn)**	19.799	12.411	7.409	4.073			9.518	

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with

2.7 Credit Cards ^(a)

Item	2019 End Oct. ^(b)	2019 End Sep	2018 End Dec
Total Number of Active Cards	1,798,047	1,789,977	1,648,884
Local (accepted only locally)	20,938	21,095	20,638
Global (accepted globally)	1,777,109	1,768,882	1,628,246
Outstanding balance (Rs.mn)	115,358	115,319	107,814
Local (accepted only locally)	29,188	29,036	25,836
Global (accepted globally)	86,170	86,284	81,978

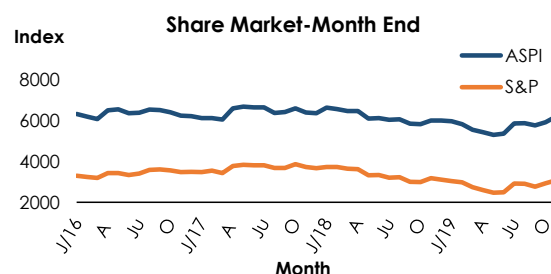
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019 End Oct ^(b)	2019 End Sep	2018 End Oct
Total Issues - Cumulative	2.6	2.4	1.9
Outstanding (as at end of the period)	1.6	1.6	1.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

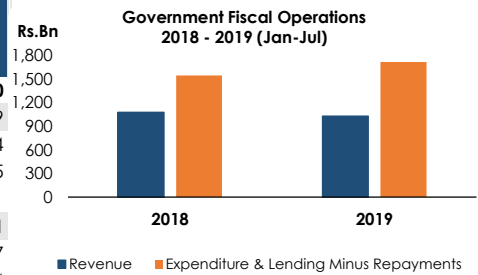
Item	Week Ending 06 th December 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,149.57	6,211.97	6,069.20
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,000.43	3,072.15	3,194.00
Average Daily Turnover (Rs. mn)	814.99	1,394.97	614.50
Market Capitalisation (Rs.bn)	2,860.77	2,889.79	2,847.40
Foreign Purchases (Rs. mn)	64.96	52.37	194.00
Foreign Sales (Rs. mn)	150.94	525.07	387.20
Net Foreign Purchases (Rs. mn)	-85.98	-472.70	-193.20

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Jul	2019 Jan - Jul ^(a)
Revenue and Grants	1,085.0	1,033.0
Revenue	1,079.9	1,031.9
Tax	983.3	944.4
Non tax	96.7	87.5
Grants	5.0	1.1
Expenditure & Lending Minus Repayments	1,546.6	1,717.1
Recurrent	1,218.8	1,343.7
Capital & Lending Minus Repayments	327.8	373.4

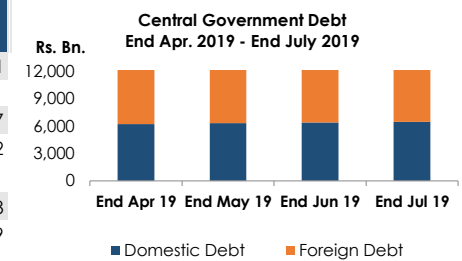
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End July 2019 ^(a)
Total domestic debt	6,018.0	6,453.1
of which		
Treasury bills	746.9	905.7
Treasury bonds	4,140.7	4,451.2
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,192.8
Total outstanding govt. debt	11,977.5	12,645.9

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 04th December 2019

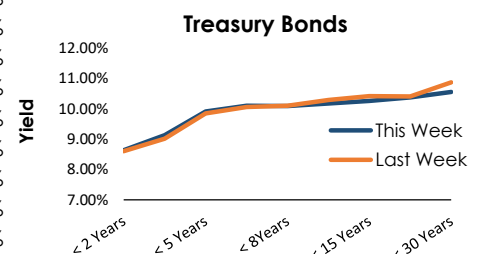
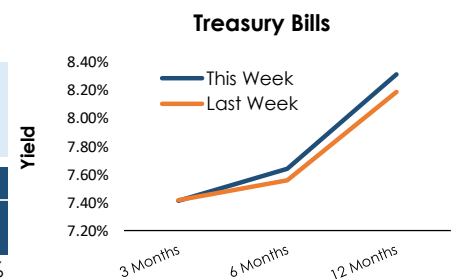
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.45%	7.45%	7.50%	7.33%	7.41%	7.42%
	6 Months	7.60%	7.67%	7.72%	7.56%	7.64%	7.56%
	12 Months	8.22%	8.29%	8.37%	8.26%	8.32%	8.19%
Treasury Bonds	< 2 Years	-	-	8.71%	8.56%	8.64%	8.60%
	< 3 Years	-	-	9.21%	9.04%	9.13%	9.01%
	< 5 Years	-	-	9.96%	9.84%	9.90%	9.84%
	< 6 Years	-	-	10.18%	10.00%	10.09%	10.05%
	< 8 Years	-	-	10.16%	10.00%	10.08%	10.10%
	< 10 Years	-	-	10.26%	10.07%	10.17%	10.29%
	< 15 Years	-	-	10.35%	10.14%	10.24%	10.40%
	< 20 Years	-	-	10.47%	10.27%	10.37%	10.40%
	< 30 Years	-	-	10.68%	10.41%	10.55%	10.86%

(a) Primary market transactions during the week ending 04/12/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	5.09%	4.33%
	27-Jul-21	6.250%	5.89%	5.17%
	18-Jan-22	5.750%	5.94%	5.46%
	25-Jul-22	5.875%	6.10%	5.58%
	18-Apr-23	5.750%	6.43%	5.85%
	14-Mar-24	6.850%	6.80%	6.31%
	28-Jun-24	6.350%	6.71%	6.30%
	03-Jun-25	6.125%	7.07%	6.61%
	03-Nov-25	6.850%	7.09%	6.62%
	18-Jul-26	6.825%	7.37%	6.90%
	11-May-27	6.200%	7.63%	7.24%
	18-Apr-28	6.750%	7.90%	7.35%
	14-Mar-29	7.850%	8.07%	7.56%
	28-Mar-30	7.550%	7.98%	7.58%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 04th December 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	896,911.00	893,911.00
Treasury Bonds ^(a)	4,661,525.84	4,661,525.84
Total	5,558,436.84	5,555,436.84
T-bills and T-bonds held by Foreigners	116,604.67	120,806.67
Sri Lanka Development Bonds (SLDBs)	559,711.68	558,843.12

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 3.48 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	23,500.00	28,000.00
Total Bids Received	55,110.00	61,767.00
Total Bids Accepted	23,500.00	28,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 2.3 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	26,187.18	25,611.68
Repo Transaction (Sales / Purchases)	378,759.16	336,221.68
Treasury Bonds		
Outright Transaction (Sales / Purchases)	65,483.19	82,202.61
Repo Transaction (Sales / Purchases)	308,082.36	289,163.04

The total volume of secondary market transactions in T-bills and T-bonds increased by 6.18 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 06th December 2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.29	99.86	7.17	0.00
1 Month	99.39	7.39	99.40	7.25	0.01
2 Month	98.78	7.45	98.80	7.28	0.03
3 Month	98.16	7.49	98.20	7.31	0.04
4 Month	97.52	7.56	97.58	7.39	0.05
5 Month	96.88	7.62	96.94	7.47	0.06
6 Month	96.21	7.71	96.29	7.55	0.08
7 Month	95.47	7.90	95.59	7.69	0.12
8 Month	94.76	7.99	94.87	7.82	0.11
9 Month	94.04	8.08	94.15	7.93	0.12
10 Month	93.30	8.18	93.42	8.03	0.12
11 Month	92.56	8.25	92.70	8.10	0.14
12 Month	91.82	8.32	91.94	8.19	0.12

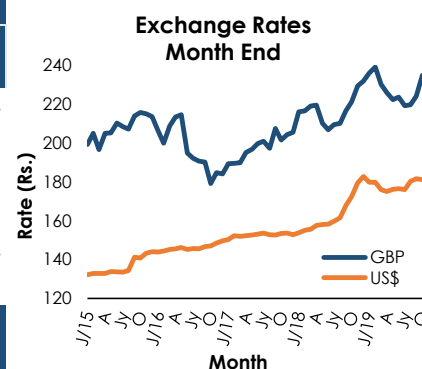
3.6 Two way Quotes (Treasury Bonds) - 06th December 2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.25%2020A	5	01-May-20	147	100.55	7.78	100.60	7.64	0.05
08.00%2020A	8	01-Jun-20	178	100.04	7.90	100.12	7.74	0.08
06.20%2020A	10	01-Aug-20	239	98.89	7.95	98.99	7.79	0.10
09.50%2020A	5	15-Dec-20	375	101.21	8.24	101.36	8.09	0.15
10.75%2021A	5	01-Mar-21	451	102.47	8.58	102.62	8.45	0.15
09.00%2021A	8	01-May-21	512	100.42	8.66	100.62	8.51	0.20
11.00%2021A	7	01-Aug-21	604	103.46	8.69	103.68	8.55	0.22
09.45%2021A	7	15-Oct-21	679	101.12	8.77	101.42	8.59	0.30
11.50%2021A	5	15-Dec-21	740	104.88	8.81	105.21	8.64	0.33
08.00%2022A	10	01-Jan-22	757	98.30	8.91	98.60	8.75	0.30
10.70%2022A	3	15-Mar-22	830	103.43	8.98	103.80	8.81	0.36
11.20%2022A	9	01-Jul-22	938	104.91	9.01	105.37	8.81	0.47
10.00%2022A	8	01-Oct-22	1,030	102.20	9.09	102.70	8.89	0.50
10.00%2023A	6	15-Mar-23	1,195	101.36	9.50	101.69	9.38	0.32
11.50%2023A	6	15-May-23	1,256	105.72	9.51	106.13	9.37	0.41
10.20%2023A	5	15-Jul-23	1,317	101.85	9.58	102.22	9.45	0.37
09.00%2023A	10	01-Sep-23	1,365	97.85	9.69	98.22	9.57	0.37
11.20%2023A	9	01-Sep-23	1,365	104.62	9.69	105.10	9.54	0.48
07.00%2023A	20	01-Oct-23	1,395	91.35	9.76	91.74	9.63	0.39
11.60%2023A	5	15-Dec-23	1,470	106.15	9.72	106.60	9.58	0.45
11.40%2024A	10	01-Jan-24	1,487	104.49	10.02	104.91	9.90	0.42
10.90%2024A	5	15-Mar-24	1,561	103.41	9.89	103.84	9.77	0.42
10.25%2024A	5	15-Jun-24	1,653	101.34	9.87	101.77	9.76	0.43
11.00%2024A	8	01-Aug-24	1,700	104.19	9.85	104.65	9.73	0.46
09.85%2024A	5	15-Sep-24	1,745	99.76	9.91	100.14	9.81	0.37
06.00%2024A	10	01-Dec-24	1,822	84.87	9.92	85.25	9.81	0.39
10.25%2025A	10	15-Mar-25	1,926	100.69	10.07	101.26	9.93	0.57
09.00%2025A	12	01-May-25	1,973	95.30	10.15	95.92	9.99	0.63
11.00%2025A	10	01-Aug-25	2,065	103.72	10.11	104.36	9.97	0.63
10.35%2025A	8	15-Oct-25	2,140	100.73	10.18	101.52	10.00	0.79
09.00%2026A	13	01-Feb-26	2,249	94.60	10.20	95.36	10.02	0.76
05.35%2026A	15	01-Mar-26	2,277	77.92	10.22	78.65	10.04	0.72
11.00%2026A	11	01-Jun-26	2,369	103.88	10.17	104.65	10.01	0.76
11.50%2026A	10	01-Aug-26	2,430	106.53	10.12	107.23	9.98	0.71
11.40%2027A	8	15-Jan-27	2,597	106.27	10.14	107.08	9.98	0.81
11.75%2027A	10	15-Jun-27	2,748	108.33	10.14	109.17	9.99	0.85
10.30%2027A	8	15-Oct-27	2,870	100.79	10.15	101.55	10.01	0.76
11.25%2027A	10	15-Dec-27	2,931	105.96	10.15	106.82	9.99	0.86
10.75%2028A	10	15-Mar-28	3,022	102.80	10.23	103.81	10.06	1.01
09.00%2028B	15	01-May-28	3,069	93.14	10.23	94.13	10.05	0.99
09.00%2028A	15	01-Jul-28	3,130	93.04	10.24	94.12	10.04	1.08
11.50%2028A	13	01-Sep-28	3,192	106.85	10.29	107.97	10.10	1.11
13.00%2029A	15	01-Jan-29	3,314	115.72	10.29	116.99	10.09	1.27
13.00%2029B	15	01-May-29	3,434	115.71	10.34	116.99	10.15	1.28
11.00%2030A	15	15-May-30	3,813	103.98	10.37	105.33	10.16	1.35
11.25%2031A	12	15-Mar-31	4,117	106.15	10.31	107.64	10.10	1.49
08.00%2032A	20	01-Jan-32	4,409	84.20	10.32	85.49	10.11	1.30
09.00%2032A	20	01-Oct-32	4,683	90.59	10.34	91.96	10.13	1.37
11.20%2033A	15	15-Jan-33	4,789	105.69	10.39	107.14	10.20	1.45
09.00%2033A	20	01-Jun-33	4,926	90.30	10.35	91.77	10.13	1.47
13.25%2033A	20	01-Jul-33	4,956	120.85	10.35	122.70	10.13	1.85
09.00%2033B	20	01-Nov-33	5,079	90.09	10.36	91.53	10.15	1.44
13.25%2034A	20	01-Jan-34	5,140	121.06	10.37	122.64	10.19	1.58
10.25%2034A	15	15-Sep-34	5,397	98.55	10.44	99.76	10.28	1.21
11.50%2035A	20	15-Mar-35	5,578	107.79	10.46	109.51	10.25	1.72
10.50%2039A	20	15-Aug-39	7,192	99.89	10.51	101.64	10.30	1.76
12.00%2041A	25	01-Jan-41	7,697	112.52	10.51	114.26	10.33	1.74
09.00%2043A	30	01-Jun-43	8,578	86.62	10.55	88.09	10.36	1.48
13.50%2044A	30	01-Jan-44	8,792	124.69	10.64	126.92	10.43	2.23
13.50%2044B	30	01-Jun-44	8,944	122.07	10.90	126.24	10.50	4.16
12.50%2045A	30	01-Mar-45	9,217	113.15	10.95	116.81	10.58	3.66

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending -06 th Dec. 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	179.52	183.19	181.36	180.58	179.04
GBP	235.11	242.37	238.74	233.24	227.91
Yen	1.64	1.70	1.67	1.65	1.59
Euro	198.09	204.86	201.48	198.88	203.18
INR ⁽¹⁾			2.54	2.52	2.54
SDR (As at 05 th December 2019)			250.08	248.50	248.12
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Oct. 2019	Month Ago	Year Ago
Purchases			35.00	2.00	7.00
Sales			17.00	0.00	303.55



Item	Week Ending 06 th Dec. 2019	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.) (spot, tom and cash transactions among commercial banks)	45.95	61.63	41.35

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾

1 Month	181.61	181.02	180.34
3 Months	182.50	182.17	182.16

Average Daily Interbank Forward Volume (US\$ Mn)

25.06	39.24	23.18
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Outstanding Forward Volume (US\$ Mn)	(As at 05 th December 2019)	1,932.39	1,917.84	2,374.38
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(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

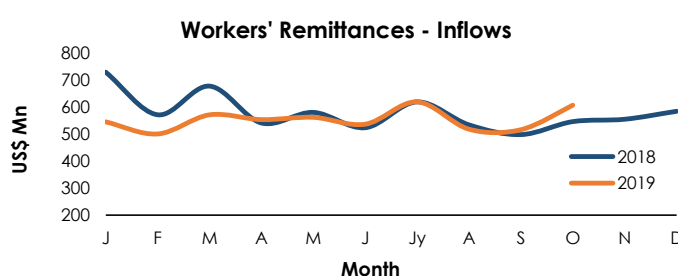
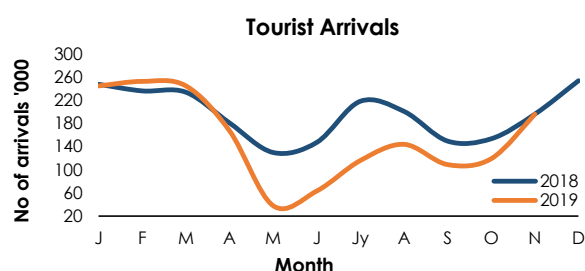
4.2 Tourism & Workers' Remittances

Item		2018 November	2019 November ^(a)	2018 Jan-Nov	2019 Jan-Nov ^(a)	% Change
Tourist Arrivals	Number	195,582	176,984	2,080,627	1,672,039	-19.6
Earnings from Tourism	US\$ Mn.	367.1 ^(b)	332.2 ^(c)	3,905.4 ^(b)	3,138.5 ^(c)	-19.6
	Rs.Bn.	64.9 ^(b)	59.9 ^(c)	626.4 ^(b)	561.5 ^(c)	-10.4
		2018 October	2019 October ^(a)	2018 Jan-Oct	2019 Jan-Oct ^(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	599.1	607.0	5,875.9	5,536.9	-5.8
	Rs.Bn.	102.6	110.1	934.7	987.3	5.6

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019 □



4.3 Official Reserve Assets as at 29th November 2019 ^(a)

Official Reserve Assets (US\$ Mn)	7,520.9
(1) Foreign Currency Reserves	6,530.3
(2) Reserve position in the IMF	65.7
(3) SDRs	7.4
(4) Gold	916.5
(5) Other Reserve Assets	1.0

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 31st October 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,780.08
(1) Foreign currency reserves	6,752.64
(a) Securities	3,929.64
(b) Total currency and deposits with	2,823.00
(i) other national central banks, BIS and IMF	1,875.28
(ii) banks headquartered inside the reporting country of which located abroad	1.16
(iii) banks headquartered outside the reporting country	946.56
(2) Reserve position in the IMF	66.01
(3) SDRs	7.41
(4) Gold	952.18
(5) Other reserve assets	1.84

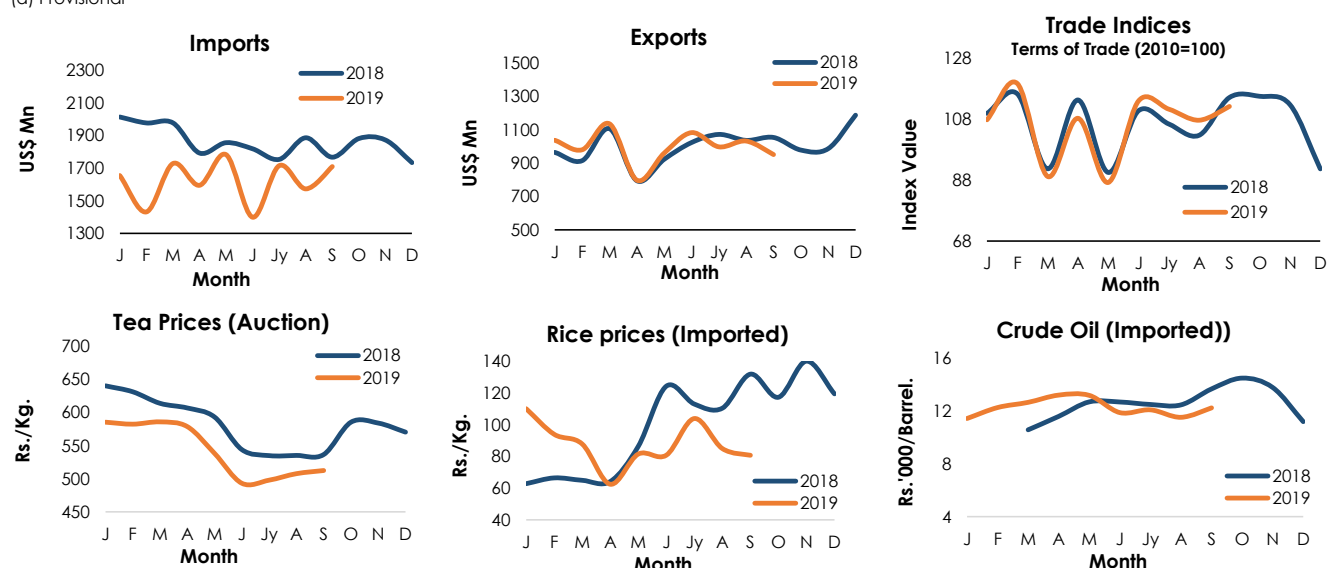
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	-6,084.35	-732.67	-688.07	-4,663.61
outflows (-) Principal	-4,373.52	-565.23	-416.83	-3,391.47
Interest	-1,710.83	-167.44	-271.25	-1,272.14
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	-419.00		-214.00	-205.00
(i) Short positions (-) ^(c)	-419.00		-214.00	-205.00
(ii) Long positions (+)				
3. Other	-0.27	-0.27		
inflows related to reverse repos (+)				
other accounts payable (-)	-0.27	-0.27		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan - Sep 2019 ^(a)	Jan - Sep 2018	% Change	Jan - Sep 2019 ^(a)	Jan - Sep 2018	% Change
Exports	8,983.2	8,897.6	1.0	1,599,525.8	1,406,544.1	13.7
Agricultural	1,868.9	1,957.7	(4.5)	332,728.3	309,455.4	7.5
Industrial	7,076.9	6,899.6	2.6	1,260,149.5	1,090,717.2	15.5
Food, Beverages and Tobacco	337.3	347.2	(2.8)	60,129.7	54,813.9	9.7
Textiles and Garments	4,186.8	3,927.9	6.6	745,545.6	620,987.7	20.1
Petroleum Products	367.0	453.8	(19.1)	65,306.3	71,861.9	(9.1)
Leather, Rubber products etc.	744.3	775.2	(4.0)	132,574.9	122,512.1	8.2
Other	1,441.5	1,395.6	3.3	256,593.0	220,541.5	16.3
Mineral	24.7	27.2	(9.2)	4,391.5	4,305.6	2.0
Other	12.7	13.1	(3.4)	2,256.5	2,066.0	9.2
Imports	14,596.1	16,851.1	(13.4)	2,598,126.1	2,659,853.0	(2.3)
Consumer Goods	2,812.0	3,820.6	(26.4)	500,393.4	602,931.9	(17.0)
Intermediate Goods	8,380.5	9,412.8	(11.0)	1,491,867.5	1,486,135.8	0.4
Investment Goods	3,398.4	3,544.6	(4.1)	604,939.6	559,438.3	8.1
Other	5.2	73.0	(92.9)	925.7	11,347.0	(91.8)
Trade Balance	(5,612.9)	(7,953.5)	-	(998,600.3)	(1,253,308.9)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2019 Sep ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	132.5	143.8	146.9
Quantity	134.1	145.4	136.4
Unit Value	98.8	98.9	107.7
Total Imports			
Value	153.1	140.8	158.3
Quantity	173.8	153.2	169.1
Unit Value	88.1	91.9	93.6
Terms of Trade	112.2	107.6	115.0

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2019 Sep ^(a)	2018 Sep	% Change	2019 Sep ^(a)	2018 Sep	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	2.83	3.26	-13.2	512.46	536.7	-4.5
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	446.75	802.87	-44.4	80,761.82	132,004.05	-38.8
Sugar	373.04	349.20	6.8	67,436.37	57,414.54	17.5
Wheat	275.93	245.30	12.5	49,880.80	40,331.47	23.7
	US\$ / Barrel			Rs / Barrel		
Crude Oil	67.73	83.26	-18.7	12,243.58	13,689.94	-10.6

(a) Provisional