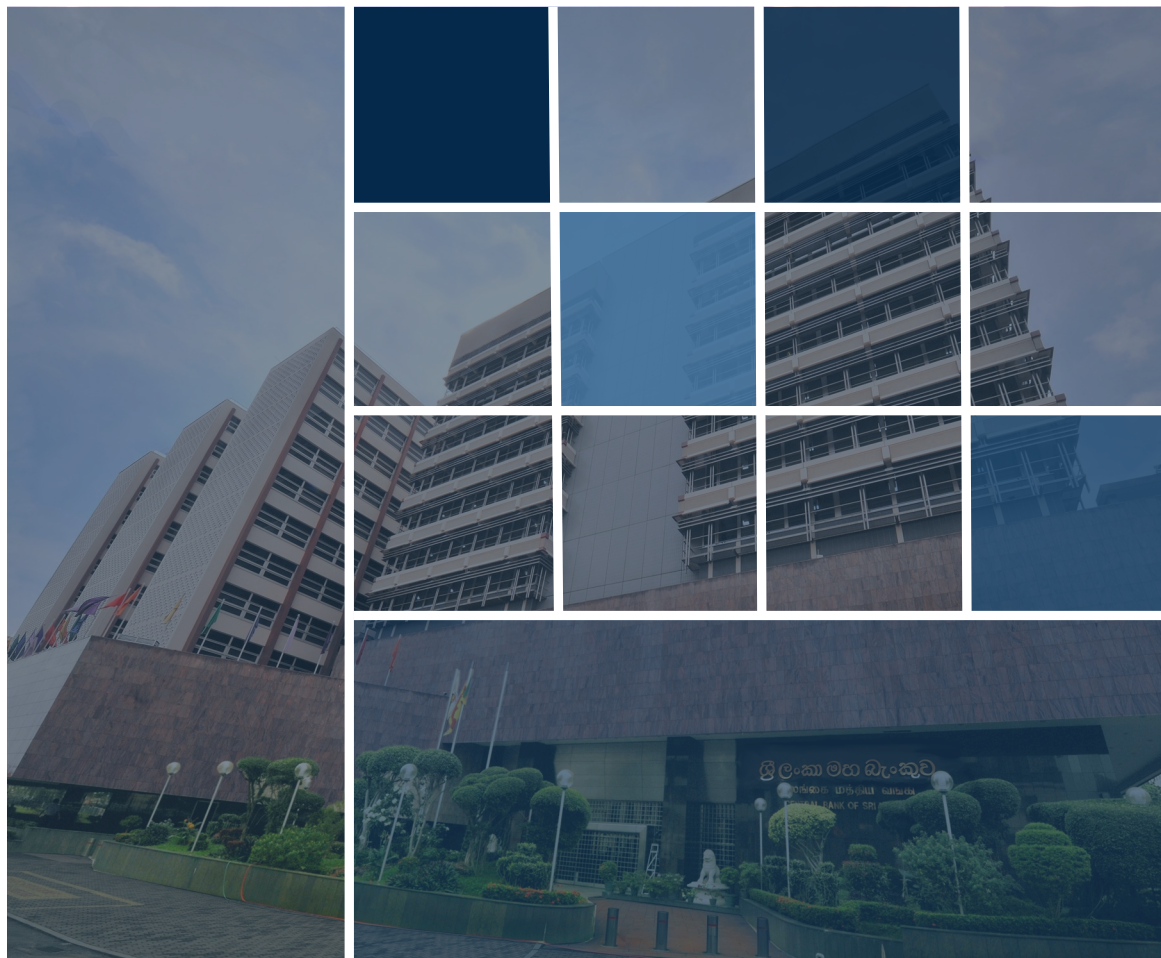


Weekly Economic Indicators

5th July 2019



Highlights of the Week

Real Sector

During the first five months of 2019, domestic tea production reported a decline mainly due to the effect of low auction prices and trade union action. Production of rubber increased with the support of favourable weather conditions while coconut production increased significantly continuing its growth momentum.

During the period, crude oil prices largely followed a decreasing trend. Prices decline was mainly caused by the expectations on weakening of global economy and higher U.S. crude production. Overall, Brent and WTI prices fell by US\$ 2.8 per barrel and US\$ 3.0 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 05th July 2019 decreased by 39 bps to 11.13 % compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and deposits held by the commercial banks.

The total outstanding market liquidity was a surplus of Rs. 41.64 bn by end of the week, compared to a surplus of Rs. 44.73 bn by the end of last week.

By 05th July 2019, the All Share Price Index (ASPI) increased by 2.67 per cent to 5515.8 points and the S&P SL 20 Index increased by 3.92 per cent to 2594.4 points, compared to the previous week.

Fiscal Sector

During the first four months of 2019, government revenue as a percentage of estimated GDP declined to 3.8 per cent from 4.3 per cent recorded in the corresponding period of 2018.

During the same period, total expenditure and net lending as a percentage of estimated GDP increased to 6.2 per cent from 6.0 per cent recorded in the corresponding period of 2018.

The overall budget deficit as a percentage of estimated GDP increased to 2.3 per cent from 1.7 per cent recorded in the corresponding period of the previous year.

In financing the budget deficit, domestic financing increased to 2.4 per cent of estimated GDP compared to 1.7 per cent in the corresponding period in 2018 while foreign financing recorded a net repayment of 0.1 per cent of estimated GDP compared to 0.1 per cent net borrowings recorded in the corresponding period of 2018.

In nominal terms, outstanding central government debt increased to Rs. 12,118.7 billion by end April 2019 from Rs. 11,977.5 billion at end 2018. Total outstanding domestic debt increased by 3.2 per cent to Rs. 6,210.0 billion, and the rupee value of total outstanding foreign debt declined by 0.9 per cent to Rs. 5,908.7 billion by end April 2019.

External Sector

During the year up to 05th July 2019 the Sri Lanka rupee appreciated against the US dollar (3.8 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (4.7 per cent), Japanese yen (1.3 per cent), the euro (5.2 per cent) and the Indian rupee (1.7 per cent) during this period.

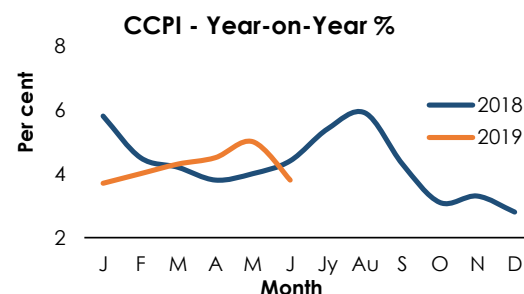
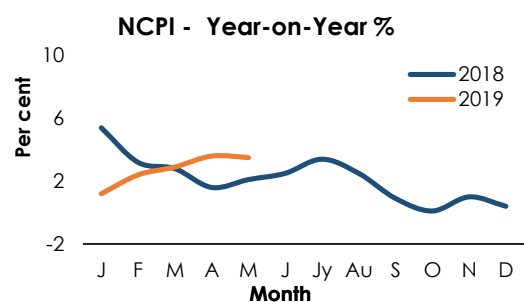
India, China, UK, Germany and France were the top five sources of tourist arrivals, accounting for 49.8 per cent of total tourist arrivals upto the month of May 2019.

Real Sector

1.1 Price Indices

NCPI(2013=100)	May 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	128.7	127.3	124.3
Monthly Change %	1.1	0.7	1.1
Annual Average Change %	2.0	1.9	5.7
Year - on - Year Change %	3.5	3.6	2.1
National Consumer Price Index (NCPI) - Core	133.0	132.6	125.1
Annual Average Change %	4.0	3.7	3.1
Year - on - Year Change %	6.3	6.3	1.7

CCPI(2013=100)	June 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	130.2	129.0	125.4
Monthly Change %	0.9	1.6	2.0
Annual Average Change %	4.2	4.2	5.6
Year - on - Year Change %	3.8	5.0	4.4
Colombo Consumer Price Index (CCPI) - Core	134.4	134.2	127.0
Annual Average Change %	4.7	4.4	4.4
Year - on - Year Change %	5.8	6.2	3.4



Source: Department of Census and Statistics

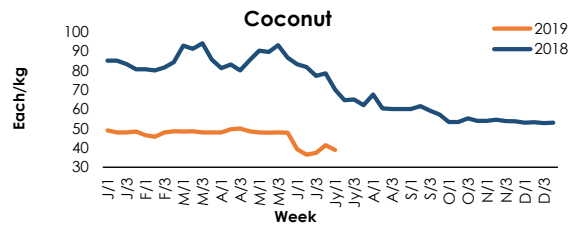
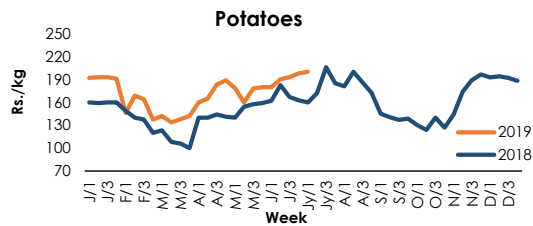
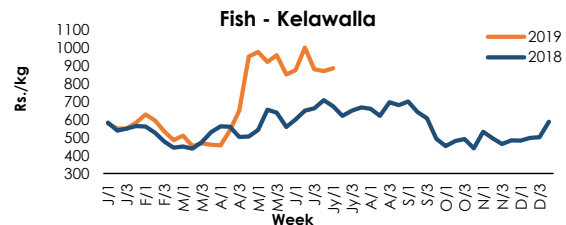
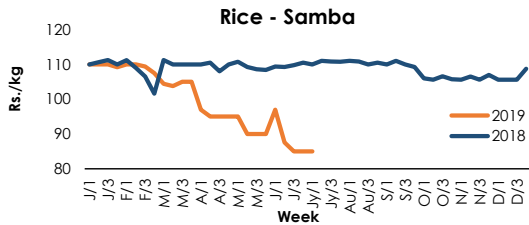
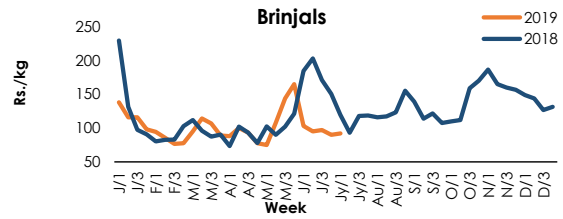
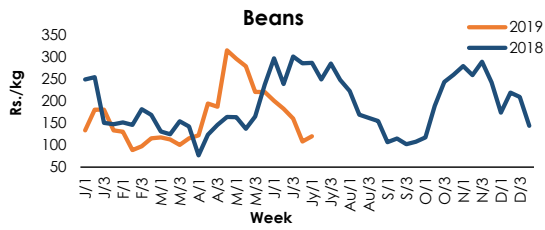
1.2 Prices

1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	80.00	80.00	88.67	102.50	85.00	85.00	97.00	110.00
Kekulu (Red)	68.80	68.00	69.33	65.00	75.00	75.00	78.33	75.00
Vegetables								
Beans	83.00	72.00	150.00	244.17	120.00	108.00	200.00	285.63
Cabbage	40.00	45.00	60.00	148.13	68.00	74.00	93.33	192.08
Carrots	128.00	132.00	140.00	233.54	160.00	157.00	186.67	276.88
Tomatoes	62.00	32.00	41.67	219.17	101.00	62.00	80.00	260.83
Pumpkins	167.00	118.00	76.67	38.44	n.a.	160.00	113.33	68.13
Snake Gourd	65.00	66.00	86.67	122.50	119.00	120.00	126.67	154.17
Brinjals	58.00	51.00	58.33	80.83	92.00	90.00	103.33	119.79
Other Foods								
Red-Onions (Local)	190.00	169.00	153.33	125.00	220.00	202.00	186.67	160.00
Big-Onions (Local)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Potatoes (N'Eliya)	170.00	159.00	150.00	135.00	200.00	198.00	180.00	160.00
Dried Chillies (Imported)	270.00	270.00	273.33	252.50	330.00	330.00	323.33	300.00
Dhal (Indian)	110.00	110.00	109.33	104.25	120.00	120.00	120.00	116.25
Eggs (White)	17.00	17.00	14.50	15.63	18.00	18.00	15.50	16.63
Coconut (Each)	30.40	31.70	31.67	55.00	38.97	41.40	39.23	70.00
Green Chillies	450.00	389.00	213.33	500.00	564.00	476.00	266.67	584.00
Lime	225.00	256.00	300.00	82.00	296.00	333.00	391.67	110.00
Fish*								
Kelawalla	580.00	570.00	582.50	673.33	884.00	870.00	875.00	963.33
Balaya	348.00	426.00	382.50	337.50	448.00	526.00	515.00	437.50
Salaya	224.00	298.00	190.00	205.00	276.00	380.00	245.00	252.50
Paraw	670.00	692.00	655.00	590.00	970.00	992.00	967.50	890.00

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	87.10	90.60
Kekulu (Red)	69.30	73.30
Vegetables		
Beans	84.00	104.00
Carrot	136.00	156.00
Tomatoes	56.00	76.00
Pumpkins	119.00	139.00
Snake Gourd	44.50	64.50
Ash-Plantains	66.00	86.00
Other Foods		
Red-Onions (Local)	164.00	174.00
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	169.60	178.60
Dried Chillies(Imported)	313.50	323.50
Coconut (Each)	32.60	37.60

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	81.00	80.20	81.88	102.25
Sudu Kekulu	75.30	75.60	76.50	75.50
Raw Red	69.10	68.70	67.00	74.75
Nadu	80.40	80.20	83.50	77.00

n.a. - Not available

1.2.3 Narahenpita Economic Centre

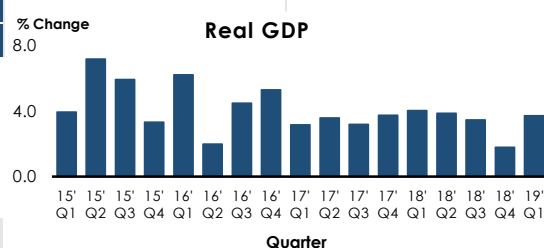
Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	92.00	92.75
Kekulu (Red)	73.20	72.75
Vegetables		
Beans	130.00	152.50
Cabbage	136.00	152.50
Carrots	176.00	185.00
Tomatoes	112.00	80.00
Pumpkins	192.00	160.00
Snake Gourd	146.00	147.50
Brinjals	130.00	122.50
Ash-Plantains	132.00	135.00
Other Foods		
Red-Onions (Imported)	204.00	185.00
Big-Onions (Imported)	110.00	101.25
Potatoes (Imported)	130.00	107.50
Dried Chillies (Imported)	322.00	325.00
Dhal (Indian)	130.00	125.00
Eggs (Red)(Each)	18.00	17.38
Coconut (Each)	50.00	50.00

Fish		
Kelawalla	828.00	935.00
Balaya	448.00	532.50
Salaya	308.00	342.50
Paraw (Small)	970.00	895.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		1st Qtr		% Change
	2017 ^(a) / _(b)	2018 ^(a)	2018 ^(a) / _(b)	2019 ^(a)	
Agriculture	-0.4	4.8	5.1	5.5	
Industry	4.1	0.9	1.7	3.0	
Services	3.6	4.7	5.5	4.1	
Taxes less subsidies on products	3.3	-0.4	1.1	1.7	
GDP	3.4	3.2	4.0	3.7	

(a) Provisional (b) Revised



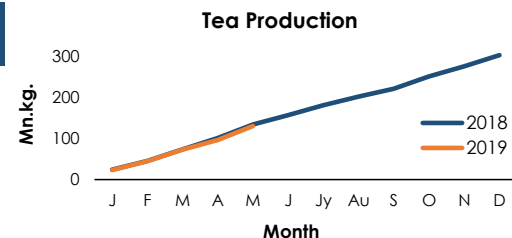
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. - May ^(a)	2018 Jan. - May ^(b)	%Change
Tea	(Mn Kg)	130.69	134.56	-2.88
Rubber	(Mn Kg)	35.18	33.58	4.76
Coconut	(Mn Nuts)	1,316.64	995.59	32.25

(a) Provisional

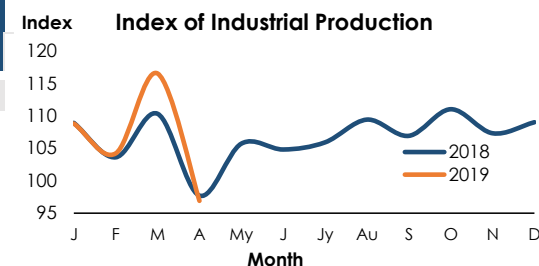
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	April		% Change
	2018 ^(b)	2019 ^(c)	
Index of Industrial Production (IIP)	97.7	96.9	-0.8
Food products	103.7	93.4	-9.9
Wearing apparel	102.0	110.2	8.1
Other non-metallic mineral products	90.4	83.1	-8.1
Coke and refined petroleum products	96.0	112.1	16.8
Rubber and plastic products	82.2	100.9	22.8
Chemicals and chemical products	78.5	90.2	15.0
Beverages	94.9	111.3	17.3

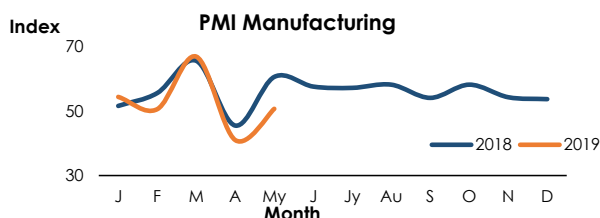
(a) Major 7 sub divisions (b) Revised (c) Provisional



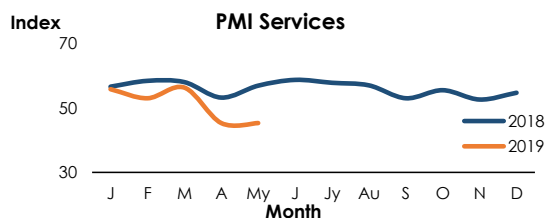
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	May 2019	Apr 2019	May 2018	Apr 2018
Index	50.7	41.0	60.6	45.5



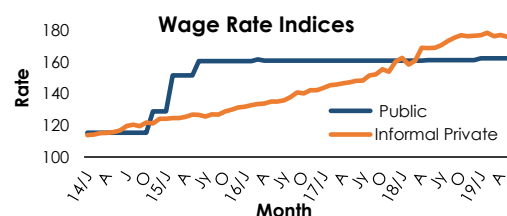
Month/Year	PMI Services			
	May 2019	Apr 2019	May 2018	Apr 2018
Index	44.7	45.3	56.9	53.2



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 May	2018 May	% Change
Public Sector Employees (2012 = 100)	162.2	161.0	0.7
Informal Private Sector Employees (2012 = 100)	175.8	168.6	4.3
Agriculture	180.9	171.8	5.3
Industry	175.1	171.7	2.0
Services	174.3	164.3	6.1



1.7.2 Employment^(a)

Item	2018 1 st Qtr	2019 ^(b) 1 st Qtr	2018 ^(b) Annual
Labour Force Participation rate	52.0	52.6	51.8
Unemployment rate	4.5	4.7	4.4

Employed Persons by Sectors^(c) (as a % of total employment)

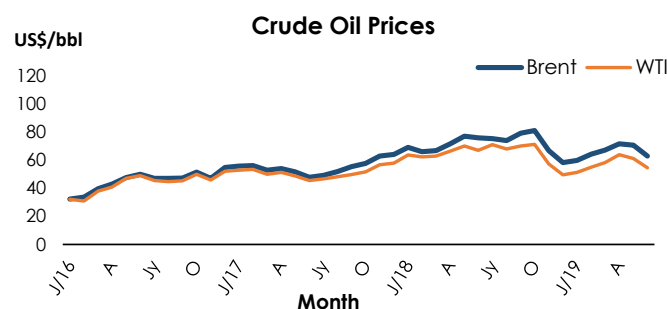
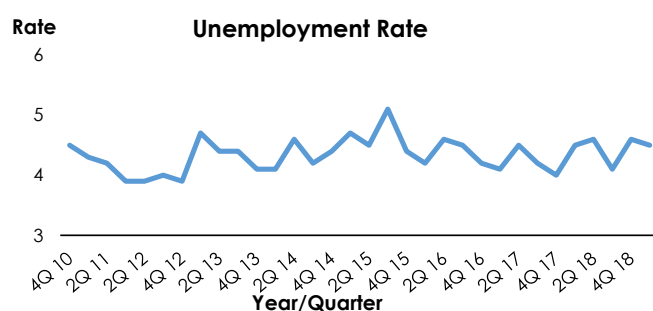
Agriculture	26.9	24.7	25.5
Industry	27.9	28.3	27.9
Services	45.2	47.1	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80	62.88	54.57	
July	75.17	70.87	78.76			
August	73.80	67.85	77.82			
September	79.02	70.02	83.26			
October	80.93	71.10	84.95			
November	66.66	57.19	77.97			
December	58.16	49.47	62.18			
	2018			2019		
29 June	77.45	73.03		-	-	
30 June	-	-		-	-	
01 July	-	-		66.13	59.69	
02 July	78.60	73.54		65.07	58.97	
03 July	77.88	74.60		62.64	56.54	
04 July	78.09	74.74		63.58	57.18	
05 July	77.71	73.93		63.34	56.73	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

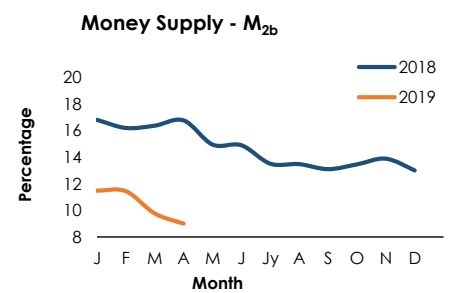
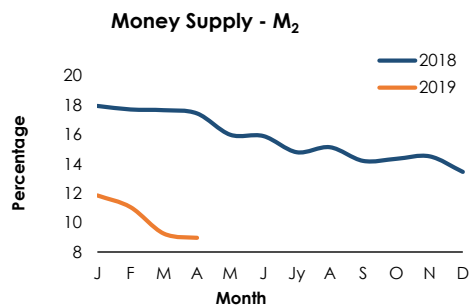
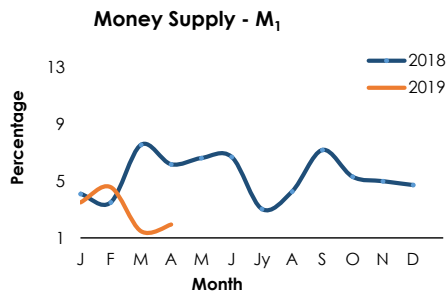
2.1 Interest Rates

Item	Week Ending 05 th July 2019	Week Ago	Year Ago		
Policy Interest Rates					
Standing Deposit Facility Rate	7.50	7.50	7.25		
Standing Lending Facility Rate	8.50	8.50	8.50		
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.82	7.90	8.49		
Sri Lanka Inter Bank Offered Rate (SLIBOR)					
1-day	7.85	7.91	8.50		
7-day	8.31	8.46	8.72		
1-Month	8.47	8.52	9.01		
3-Month	9.51	9.56	10.02		
6-Month	10.76	10.78	10.76		
12-Month	11.50	11.47	11.50		
Treasury Bill Yields					
91-day	8.17	8.24	8.35		
182-day	8.32	8.49	8.85		
364-day	8.59	8.70	9.43		
Licensed Commercial Banks					
Average Weighted Prime Lending Rate (AWPR)	11.13	11.52	11.33		
	May-19	Month Ago	Year Ago		
Savings Deposits	0.20-7.50	0.20-7.50	0.50-9.50		
One Year Fixed Deposits	4.00-15.00	4.00-15.00	4.53-15.00		
	Jun-19	Month Ago	Year Ago		
Average Weighted Deposit Rate (AWDR)	8.94	9.00	8.91		
Average Weighted Fixed Deposit Rate (AWFDR)	11.07	11.19	11.23		
	May-19	Month Ago	Year Ago		
Average Weighted Lending Rate (AWLR)	14.48	14.47	14.06		
National Savings Bank (NSB)					
	May-19	Month Ago	Year Ago		
Savings Deposits	4.00	4.00	4.00		
One Year Fixed Deposits	10.50	10.50	10.50		
Treasury Bond Auction					
	04 Y & 11 Months		15 Y & 08 Months		
	27/6/2019		27/6/2019		
Coupon rate	10.25		11.50		
Weighted Average Yield	9.83		10.59		
Bankwise- AWPR					
	Week ending 05 th July 2019	Week Ago		Week ending 5 th July 2019	Week Ago
Bank of Ceylon	12.89	12.97	HSBC	9.19	9.10
People's Bank	13.02	13.24	Standard Chartered Bank	10.07	11.46
Hatton National Bank	11.76	11.81	Citi Bank	11.01	11.30
Commercial Bank of Ceylon	11.55	11.53	Deutsche Bank	10.47	10.37
Sampath Bank	12.08	13.29	Habib Bank	12.73	12.73
Seylan Bank	11.93	12.67	Indian Bank	12.95	13.51
Union Bank of Colombo	14.71	15.09	Indian Overseas Bank	13.45	14.01
Pan Asia Banking Corporation	13.00	17.00	MCB Bank	12.79	13.01
Nations Trust Bank	11.90	12.04	State Bank of India	10.69	11.21
DFCC Bank	12.50	13.82	Public Bank	13.50	13.25
NDB Bank	12.13	11.87	ICICI Bank	11.34	11.34
Amana Bank	12.11	12.23	Axis Bank	12.60	13.01
Cargills Bank	13.29	14.56			

2.2 Money Supply

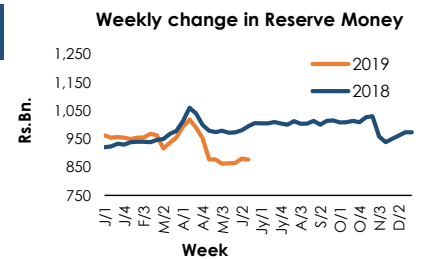
Item	Rs. bn			Annual Change (%)		
	2019 Apr ^(a)	Month Ago	Year Ago	2019 Apr ^(a)	Month Ago	Year Ago
Reserve Money	924.2	962.9	1,000.1	-7.6	-3.4	12.9
M ₁	828.3	853.6	812.5	1.9	1.5	6.2
M ₂	6,585.5	6,550.0	6,043.7	9.0	9.2	17.4
M _{2b}	7,294.2	7,252.1	6,691.7	9.0	9.8	16.8
Net Foreign Assets of the Banking System ^(b)	109.1	21.9	119.4	-8.6	-79.4	135.0
Monetary Authorities	771.3	691.9	835.2	-7.7	-19.4	63.4
Commercial Banks	-662.1	-670.0	-715.8	7.5	11.0	16.0
Domestic Banking Units (DBUs)	-268.3	-291.7	-340.0	21.1	13.5	-5.8
Offshore Banking Units (OBUs)	-393.8	-378.3	-375.8	-4.8	8.9	29.2
Net Domestic Assets of the Banking System ^(b)	7,185.1	7,230.2	6,572.3	9.3	11.2	8.2
Net Credit to the Government	2,593.9	2,612.8	2,322.5	11.7	14.7	5.3
Monetary Authorities	444.2	503.2	291.8	52.2	92.1	-38.8
Commercial Banks	2,149.6	2,109.5	2,030.7	5.9	4.6	17.4
DBUs	1,772.8	1,733.5	1,656.0	7.1	5.0	22.8
OBUs	376.8	376.0	374.6	0.6	2.8	-1.6
Credit to Public Corporations	725.7	702.6	581.0	24.9	26.2	0.8
DBUs	450.3	436.2	362.2	24.3	21.4	12.7
OBUs	275.4	266.4	218.9	25.9	34.8	-14.1
Credit to the Private Sector	5,544.3	5,587.7	5,044.5	9.9	11.3	15.3
DBUs	5,139.4	5,182.0	4,684.4	9.7	11.1	15.2
OBUs	404.9	405.7	360.0	12.5	13.6	16.8
Other Items (Net)	-1,678.8	-1,672.9	-1,375.7	-22.0	-23.3	-26.7

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	04 th July 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	876,321.38	861,938.45	14,382.93



2.4 Money Market Activity (Overnight)

Item	01.07.2019	02.07.2019	03.07.2019	04.07.2019	05.07.2019
Call Money Market					
Weighted Average Rate (% p.a.)	7.85	7.82	7.81	7.81	7.81
Gross Volume (Rs. Mn)	19,710	19,900	17,260	18,100	13,912
Repo Market					
Weighted Average Rate (% p.a.)	7.87	7.86	7.87	7.89	7.90
Gross Volume (Rs. Mn)	28,250	25,653	22,302	22,800	20,264

2.5 CBSL Securites Portfolio

Item	01.07.2019	02.07.2019	03.07.2019	04.07.2019	05.07.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	123,852.19	123,852.19	123,852.19	123,852.19	118,802.19
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	121,029.49	121,075.63	121,137.45	121,133.15	116,104.82

2.6 Open Market Operations

Item	01.07.2019		02.07.2019		03.07.2019	04.07.2019	05.07.2019
Short-Term Auction							
Repo Amount Offered (Rs. bn)	30.00	20.00	30.00	10.00	10.00		
Reverse Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00		
Tenure (No. of Days)	1	7	1	7	1		
Bids Received (Rs. bn)	16.2	16.3	7.2	13.5	15.1		
Amount Accepted (Rs. bn)	16.2	16.3	7.2	10.0	10.0		
Minimum Accepted Rate (% p.a)	7.71	7.75	7.72	7.80	7.70		
Maximum Accepted Rate (% p.a)	7.75	7.94	7.75	7.90	7.72		
Weighted Average Yield Rate (% p.a.)	7.73	7.80	7.73	7.82	7.71		
Outright Auctions							
Outright Sales Amount Offered (Rs. bn)							
Outright Purchase Amount Offered (Rs. bn)							
Settlement Date							
Maturity Date							
Tenure (No. of Days)							
Bids Received (Rs. bn)							
Amount Accepted (Rs. bn)							
Minimum Accepted Rate (% p.a)							
Maximum Accepted Rate (% p.a)							
Weighted Average Yield Rate (% p.a.)							
Long Term Auction							
Repo Amount Offered (Rs. bn)			10.0				
Reverse Repo Amount Offered (Rs. bn)			0.0				
Settlement Date			03.07.2019				
Maturity Date			12.07.2019				
Tenure (No. of Days)			9				
Bids Received (Rs. bn)			10.0				
Amount Accepted (Rs. bn)			10.0				
Minimum Accepted Rate (% p.a)			7.85				
Maximum Accepted Rate (% p.a)			7.85				
Weighted Average Yield Rate (% p.a.)			7.85				
Standing Facility							
Standing Deposit Facility (Rs. bn)	23.73		28.61	21.97	23.90	17.71	
Standing Lending Facility (Rs. bn)	18.00		17.52	19.79	14.88	12.38	
Total Outstanding Market Liquidity (Rs. bn)	41.43		47.78	51.68	48.51	41.64	

2.7 Credit Cards (a)

Item	2019	2019	2018
	End May (a)	End Apr	End Dec
Total Number of Active Cards	1,722,253	1,712,867	1,648,884
Local (accepted only locally)	21,533	21,689	20,638
Global (accepted globally)	1,700,720	1,691,178	1,628,246
Outstanding balance (Rs.mn)	108,764	110,275	107,814
Local (accepted only locally)	26,245	26,158	25,836
Global (accepted globally)	82,518	84,117	81,978

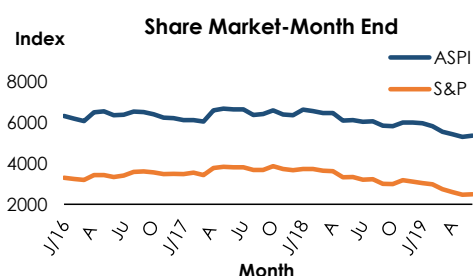
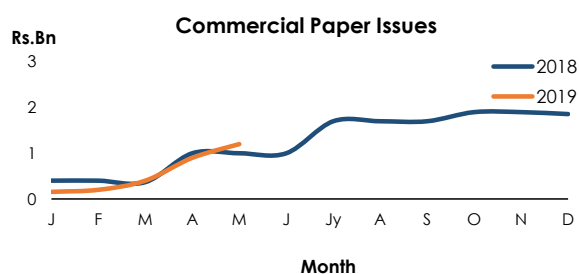
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2019	2019	2018
	End May (b)	End Apr (c)	End May
Total Issues - Cumulative	1.2	1.2	1.0
Outstanding (as at end of the period)	1.4	2.1	1.7

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Revised



2.9 Share Market

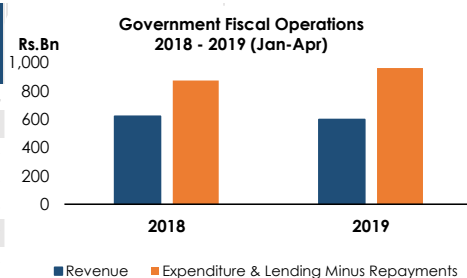
Item	Week Ending	Week Ago	Year Ago
	05 th July 2019		
All Share Price Index (1985 = 100) (ASPI)	5,515.8	5,372.3	6,108.7
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,594.4	2,496.6	3,323.5
Average Daily Turnover (Rs. mn)	553.5	518.7	570.0
Market Capitalisation (Rs.bn)	2,594.5	2,523.4	2,853.6
Foreign Purchases (Rs. mn)	209.6	146.1	403.2
Foreign Sales (Rs. mn)	124.3	201.0	564.2
Net Foreign Purchases (Rs. mn)	85.3	-54.9	-161.0

Fiscal Sector

3.1 Government Finance (Rs.bn)

Item	2018 Jan - Apr	2019 Jan - Apr ^(a)
Revenue and Grants	622.7	598.4
Revenue	622.4	598.1
Tax	570.5	551.5
Non tax	51.9	46.6
Grants	0.3	0.3
Expenditure & Lending Minus Repayments	873.3	961.9
Recurrent	686.0	750.5
Capital & Lending Minus Repayments	187.4	211.3

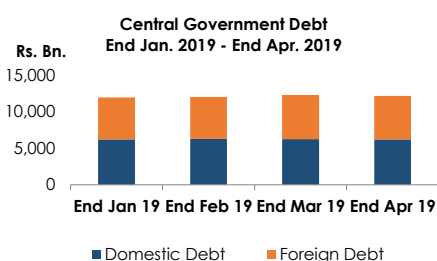
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2018	End Apr 2019 ^(a)
Total domestic debt	6,018.0	6,210.0
of which		
Treasury bills	746.9	908.2
Treasury bonds	4,140.7	4,320.9
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	5,908.7
Total outstanding govt. debt	11,977.5	12,118.7

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 03rd July 2019

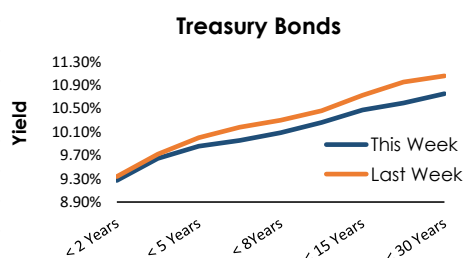
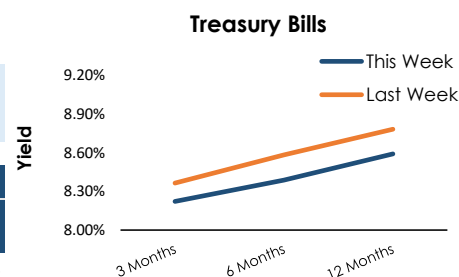
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	8.17%	8.24%	8.30%	8.15%	8.22%	8.37%
	6 Months	8.32%	8.49%	8.47%	8.31%	8.39%	8.58%
	12 Months	8.59%	8.70%	8.66%	8.53%	8.59%	8.78%
Treasury Bonds	< 2 Years	-	-	9.33%	9.21%	9.27%	9.34%
	< 3 Years	-	-	9.71%	9.58%	9.65%	9.72%
	< 5 Years	9.83%	-	9.91%	9.80%	9.85%	10.00%
	< 6 Years	-	-	10.02%	9.89%	9.95%	10.18%
	< 8 Years	-	-	10.16%	10.01%	10.08%	10.30%
	< 10 Years	-	-	10.32%	10.20%	10.26%	10.46%
	< 15 Years	10.59%	-	10.54%	10.40%	10.47%	10.72%
	< 20 Years	-	-	10.70%	10.49%	10.59%	10.95%
< 30 Years	-	-	10.88%	10.62%	10.75%	11.06%	

(a) Primary market transactions during the week ending 03/07/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds have decreased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	5.07%	5.15%
	27-Jul-21	6.250%	5.39%	5.57%
	18-Jan-22	5.750%	5.49%	5.63%
	25-Jul-22	5.875%	5.63%	5.76%
	18-Apr-23	5.750%	5.83%	5.98%
	14-Mar-24	6.850%	6.16%	6.29%
	28-Jun-24	6.350%	6.26%	-
	3-Jun-25	6.125%	6.43%	6.65%
	3-Nov-25	6.850%	6.54%	6.77%
	18-Jul-26	6.825%	6.66%	6.88%
International Sovereign Bonds	11-May-27	6.200%	6.82%	7.04%
	18-Apr-28	6.750%	7.02%	7.22%
	14-Mar-29	7.850%	7.17%	7.39%
	28-Mar-30	7.550%	7.29%	-



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 03rd July 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	917,826.60	917,865.15
Treasury Bonds ^(a)	4,576,299.35	4,560,877.55
Total	5,494,125.95	5,478,742.70
T-bills and T-bonds held by Foreigners	142,157.21	146,091.18
Sri Lanka Development Bonds (SLDBs)	546,556.85	546,768.54

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 2.69 percent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	23,000.00	16,500.00
Total Bids Received	62,557.00	80,525.00
Total Bids Accepted	23,000.00	16,500.00
Treasury Bonds		
Amount Offered	125,000.00	-
Total Bids Received	242,432.00	-
Total Bids Accepted	125,000.00	-

The weekly T-bill auction was over subscribed by 2.7 times and weekly T-bond auction was over subscribed by 1.9 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	15,024.49	16,284.41
Repo Transaction (Sales / Purchases)	198,969.89	178,057.48
Treasury Bonds		
Outright Transaction (Sales / Purchases)	134,743.11	82,569.87
Repo Transaction (Sales / Purchases)	648,923.97	488,604.88

The total volume of secondary market transactions in T-bills and T-bonds increased by 160.65 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 05/07/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.85	8.05	99.85	7.87	0.00
1 Month	99.33	8.15	99.34	8.01	0.01
2 Month	98.65	8.21	98.67	8.09	0.02
3 Month	97.96	8.27	98.00	8.13	0.04
4 Month	97.27	8.30	97.32	8.15	0.05
5 Month	96.57	8.36	96.63	8.21	0.06
6 Month	95.85	8.42	95.92	8.27	0.07
7 Month	95.13	8.47	95.22	8.31	0.09
8 Month	94.43	8.49	94.54	8.33	0.10
9 Month	93.73	8.50	93.82	8.37	0.09
10 Month	93.00	8.54	93.10	8.42	0.11
11 Month	92.26	8.58	92.38	8.45	0.12
12 Month	91.52	8.62	91.66	8.48	0.13

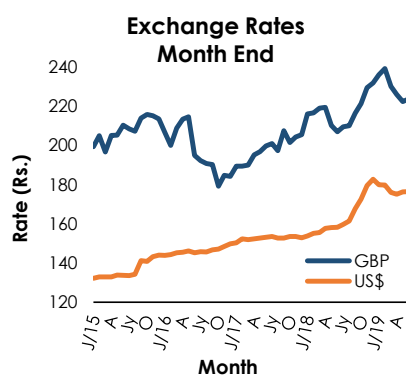
3.6 Two way Quotes (Treasury Bonds) - 05/07/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.60%2019B	5	15-Sep-19	72	100.37	8.39	100.42	8.16	0.04
08.00%2019A	8	1-Nov-19	119	99.84	8.40	99.91	8.18	0.07
09.25%2020A	5	1-May-20	301	100.48	8.60	100.59	8.47	0.10
08.00%2020A	8	1-Jun-20	332	99.40	8.69	99.53	8.54	0.13
06.20%2020A	10	1-Aug-20	393	97.40	8.78	97.56	8.62	0.16
09.50%2020A	5	15-Dec-20	529	100.85	8.85	101.08	8.68	0.22
10.75%2021A	5	1-Mar-21	605	102.41	9.13	102.54	9.05	0.12
09.00%2021A	8	1-May-21	666	99.62	9.22	99.79	9.12	0.17
11.00%2021A	7	1-Aug-21	758	103.18	9.27	103.41	9.15	0.22
09.45%2021A	7	15-Oct-21	833	100.28	9.30	100.52	9.18	0.24
11.50%2021A	5	15-Dec-21	894	104.65	9.32	104.92	9.20	0.27
08.00%2022A	10	1-Jan-22	911	96.61	9.56	96.95	9.40	0.35
10.70%2022A	3	15-Mar-22	984	102.46	9.63	102.83	9.47	0.37
11.20%2022A	9	1-Jul-22	1,092	103.94	9.65	104.31	9.51	0.37
10.00%2022A	8	1-Oct-22	1,184	100.79	9.70	101.18	9.56	0.39
10.00%2023A	6	15-Mar-23	1,349	100.64	9.78	100.98	9.67	0.34
11.50%2023A	6	15-May-23	1,410	105.30	9.81	105.77	9.67	0.46
10.20%2023A	5	15-Jul-23	1,471	101.20	9.83	101.59	9.71	0.39
09.00%2023A	10	1-Sep-23	1,519	97.17	9.84	97.52	9.73	0.35
11.20%2023A	9	1-Sep-23	1,519	104.44	9.86	104.83	9.75	0.39
07.00%2023A	20	1-Oct-23	1,549	90.18	9.89	90.51	9.78	0.34
11.60%2023A	5	15-Dec-23	1,624	106.05	9.88	106.45	9.77	0.40
11.40%2024A	10	1-Jan-24	1,641	105.17	9.94	105.57	9.83	0.40
10.90%2024A	5	15-Mar-24	1,715	103.62	9.91	103.96	9.82	0.34
10.25%2024A	5	15-Jun-24	1,807	101.29	9.91	101.64	9.82	0.35
11.00%2024A	8	1-Aug-24	1,854	104.01	9.97	104.45	9.86	0.44
06.00%2024A	10	1-Dec-24	1,976	83.53	10.02	83.96	9.90	0.43
10.25%2025A	10	15-Mar-25	2,080	100.77	10.06	101.31	9.94	0.54
09.00%2025A	12	1-May-25	2,127	95.14	10.12	95.70	9.99	0.56
11.00%2025A	10	1-Aug-25	2,219	103.89	10.12	104.51	9.99	0.62
10.35%2025A	8	15-Oct-25	2,294	100.99	10.13	101.53	10.01	0.54
09.00%2026A	13	1-Feb-26	2,403	94.50	10.16	95.19	10.01	0.69
05.35%2026A	15	1-Mar-26	2,431	77.10	10.16	77.65	10.03	0.54
11.00%2026A	11	1-Jun-26	2,523	104.08	10.16	104.78	10.02	0.70
11.50%2026A	10	1-Aug-26	2,584	106.59	10.17	107.12	10.06	0.53
11.40%2027A	8	15-Jan-27	2,751	106.06	10.23	106.52	10.14	0.46
11.75%2027A	10	15-Jun-27	2,902	107.85	10.28	108.43	10.18	0.58
11.25%2027A	10	15-Dec-27	3,085	105.05	10.34	105.72	10.22	0.67
10.75%2028A	10	15-Mar-28	3,176	102.15	10.36	102.89	10.24	0.73
09.00%2028B	15	1-May-28	3,223	92.05	10.39	92.86	10.24	0.81
09.00%2028A	15	1-Jul-28	3,284	91.97	10.40	92.79	10.25	0.82
11.50%2028A	13	1-Sep-28	3,346	106.62	10.36	107.45	10.22	0.83
13.00%2029A	15	1-Jan-29	3,468	115.27	10.43	115.90	10.33	0.64
13.00%2029B	15	1-May-29	3,588	115.70	10.40	116.39	10.30	0.68
11.00%2030A	15	15-May-30	3,967	103.46	10.46	104.10	10.36	0.64
11.25%2031A	12	15-Mar-31	4,271	104.78	10.53	105.64	10.40	0.86
08.00%2032A	20	1-Jan-32	4,563	82.22	10.60	83.21	10.44	0.99
09.00%2032A	20	1-Oct-32	4,837	88.56	10.63	89.70	10.45	1.14
11.20%2033A	15	15-Jan-33	4,943	104.31	10.59	105.49	10.43	1.18
09.00%2033A	20	1-Jun-33	5,080	87.99	10.68	89.31	10.48	1.32
13.25%2033A	20	1-Jul-33	5,110	118.28	10.70	120.05	10.49	1.77
09.00%2033B	20	1-Nov-33	5,233	87.49	10.73	88.82	10.53	1.33
13.25%2034A	20	1-Jan-34	5,294	118.15	10.75	119.90	10.54	1.75
11.50%2035A	20	15-Mar-35	5,732	105.46	10.77	107.18	10.55	1.71
12.00%2041A	25	1-Jan-41	7,851	107.74	11.05	110.85	10.70	3.11
09.00%2043A	30	1-Jun-43	8,732	82.49	11.10	84.66	10.80	2.17
13.50%2044A	30	1-Jan-44	8,946	119.59	11.15	122.08	10.90	2.48
13.50%2044B	30	1-Jun-44	9,098	119.64	11.15	121.62	10.95	1.99
12.50%2045A	30	1-Mar-45	9,371	110.86	11.20	112.73	11.00	1.86

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 5 th July 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	174.12	177.87	175.99	176.48	158.41
GBP	218.06	224.96	221.51	223.70	209.56
Yen	1.60	1.66	1.63	1.64	1.44
Euro	195.24	201.95	198.60	200.66	184.82
INR ⁽¹⁾			2.57	2.56	2.31
SDR	(As at 4 th July 2019)		244.02	245.46	222.83
Central Bank purchases and sales ^(b) (US\$ Mn.)			May 2019	Month Ago	Year Ago
Purchases			45.00	51.20	30.75
Sales			40.50	34.50	220.85



Item	Week Ending	Week Ago	Year Ago
	5 th July 2019		
Average Daily Interbank Volume (US\$ Mn.) (spot, tom and cash transactions among commercial banks)	34.43	48.19	44.80

Forward Transactions

Forward Rates (US\$) ⁽²⁾	Week Ending	Week Ago	Year Ago
	5 th July 2019		
1 Month	176.96	177.32	159.24
3 Months	178.25	178.72	160.88
Average Daily Interbank Forward Volume (US\$ Mn.)	27.46	33.30	18.32
Outstanding Forward Volume (US\$ Mn.) (As at 4 th July 2019)	2,083.28	2,141.13	2,266.27

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

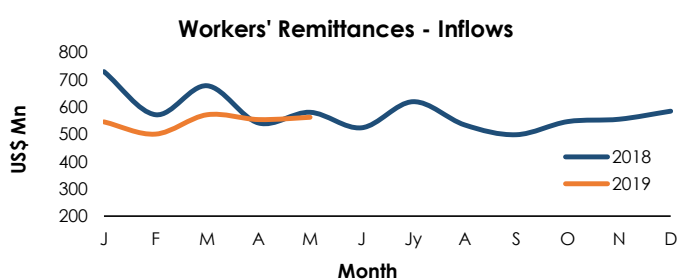
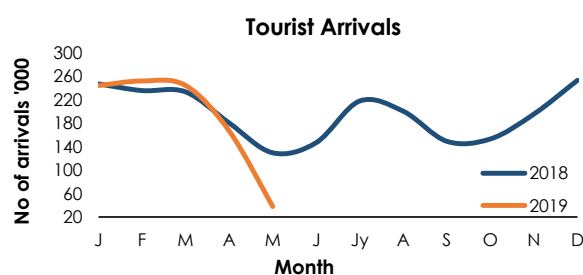
4.2 Tourism & Workers' Remittances

Item		2018	2019	2018	2019	% Change
		May	May ^(a)	Jan-May	Jan-May ^(a)	
Tourist Arrivals	Number	129,466	37,802	1,017,819	945,377	-7.1
Earnings from Tourism	US\$ Mn.	243.0 ^(b)	71.0 ^(c)	1,910.5 ^(b)	1,774.5 ^(c)	-7.1
	Rs.Bn.	38.4 ^(b)	12.5 ^(c)	296.9 ^(b)	317.2 ^(c)	6.8
Workers' Remittances (Inflows)	US\$ Mn.	580.4	562.1	3,100.1	2,733.1	-11.8
	Rs.Bn.	91.6	99.2	482.4	486.7	0.9

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019 □



4.3 International Reserves & foreign Currency Liquidity as at 31st May 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	6,722.61
(1) Foreign currency reserves	5,824.36
(a) Securities	3,658.96
(b) Total currency and deposits with	2,165.40
(i) other national central banks, BIS and IMF	1,517.30
(ii) banks headquartered inside the reporting country of which located abroad	1.13
(iii) banks headquartered outside the reporting country	646.97
(2) Reserve position in the IMF	65.93
(3) SDRs	7.75
(4) Gold	833.81
(5) Other reserve assets	(9.23)

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD Mn) ^(b)					
Item	Total	Maturity breakdown (residual maturity)			
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year	
1. Foreign currency loans, securities, and deposits					
outflows (-)					
Principal	-2,826.70	-222.31	-464.56	-2,139.83	
Interest	-1,738.09	-60.24	-272.34	-1,405.51	
inflows (+)					
Principal					
Interest					
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (-) ^(c)	-838.31	-150.00	-444.31	-244.00	
(ii) Long positions (+)					
3. Other					
inflows related to reverse repos (+)					
other accounts payable (-)	-1.21	-1.21			

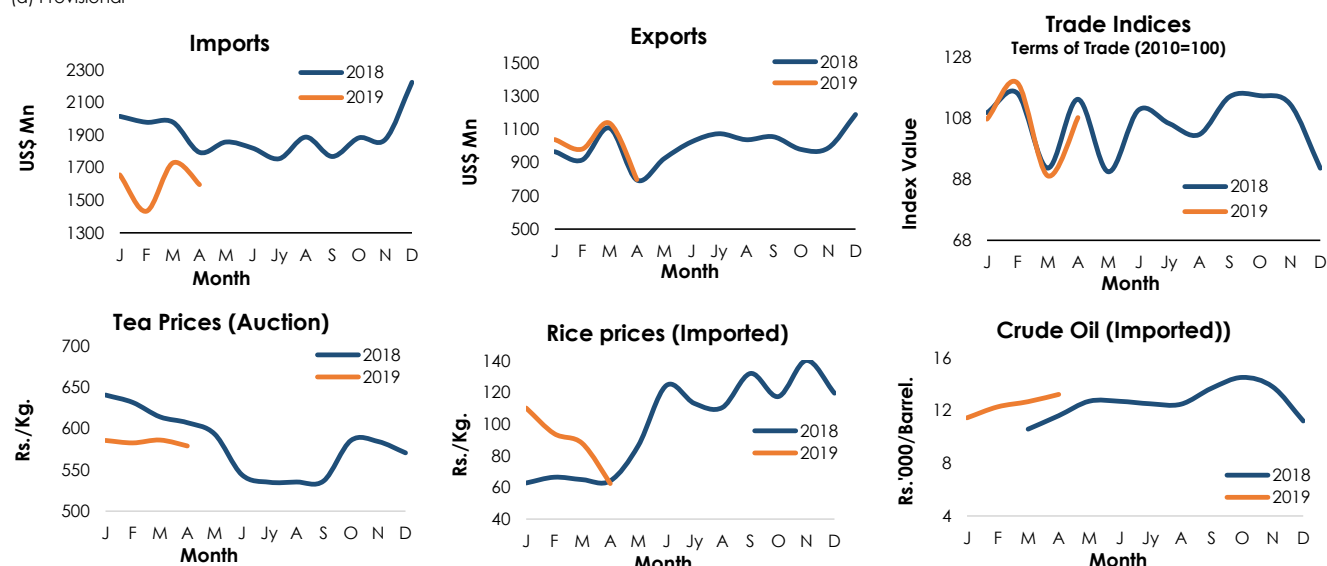
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

□

4.4 External Trade

Item	USD Mn			Rs Mn		
	Jan - Apr 2019 ^(a)	Jan - Apr 2018	% Change	Jan - Apr 2019 ^(a)	Jan - Apr 2018	% Change
Exports	3,954.2	3,783.7	4.5	706,793.8	586,902.4	20.4
Agricultural	824.7	843.4	(2.2)	147,335.9	130,844.7	12.6
Industrial	3,111.9	2,923.3	6.5	556,308.5	453,408.8	22.7
Food, Beverages and Tobacco	165.2	155.0	6.5	29,573.4	24,039.3	23.0
Textiles and Garments	1,831.8	1,667.2	9.9	327,451.4	258,580.2	26.6
Petroleum Products	166.9	173.2	(3.6)	29,776.6	26,850.3	10.9
Leather, Rubber products etc.	326.6	332.9	(1.9)	58,419.3	51,633.2	13.1
Other	621.5	594.9	4.5	111,087.7	92,305.8	20.3
Mineral	11.3	10.3	9.6	2,023.4	1,604.4	26.1
Other	6.3	6.7	(6.5)	1,126.1	1,044.6	7.8
Imports	6,412.5	7,764.6	(17.4)	1,144,942.5	1,204,301.4	(4.9)
Consumer Goods	1,220.4	1,780.0	(31.4)	217,824.3	276,139.7	(21.1)
Intermediate Goods	3,656.8	4,329.8	(15.5)	653,061.7	671,537.2	(2.8)
Investment Goods	1,532.9	1,590.7	(3.6)	273,623.6	246,698.8	10.9
Other	2.4	64.1	(96.2)	432.8	9,925.6	(95.6)
Trade Balance	(2,458.2)	(3,980.9)	-	(438,148.7)	(617,399.0)	-

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2019 Apr ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	111.1	158.2	110.7
Quantity	110.7	195.8	101.2
Unit Value	100.3	80.8	109.4
Total Imports			
Value	142.8	154.7	160.5
Quantity	154.2	170.8	168.0
Unit Value	92.6	90.6	95.5
Terms of Trade	108.3	89.2	114.5

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2019 Apr ^(a)	2018 Apr	% Change	2019 Apr ^(a)	2018 Apr	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.31	3.89	-14.9	578.84	607.47	-4.7
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	551.21	411.02	34.1	96,352.70	64,174.41	50.1
Sugar	357.31	405.95	-12.0	62,458.54	63,383.22	-1.5
Wheat	281.86	261.63	7.7	49,269.85	40,849.55	20.6
Crude Oil	US\$ / Barrel			Rs / Barrel		
	75.59	74.31	1.7	13,213.24	11,602.36	13.9

(a) Provisional