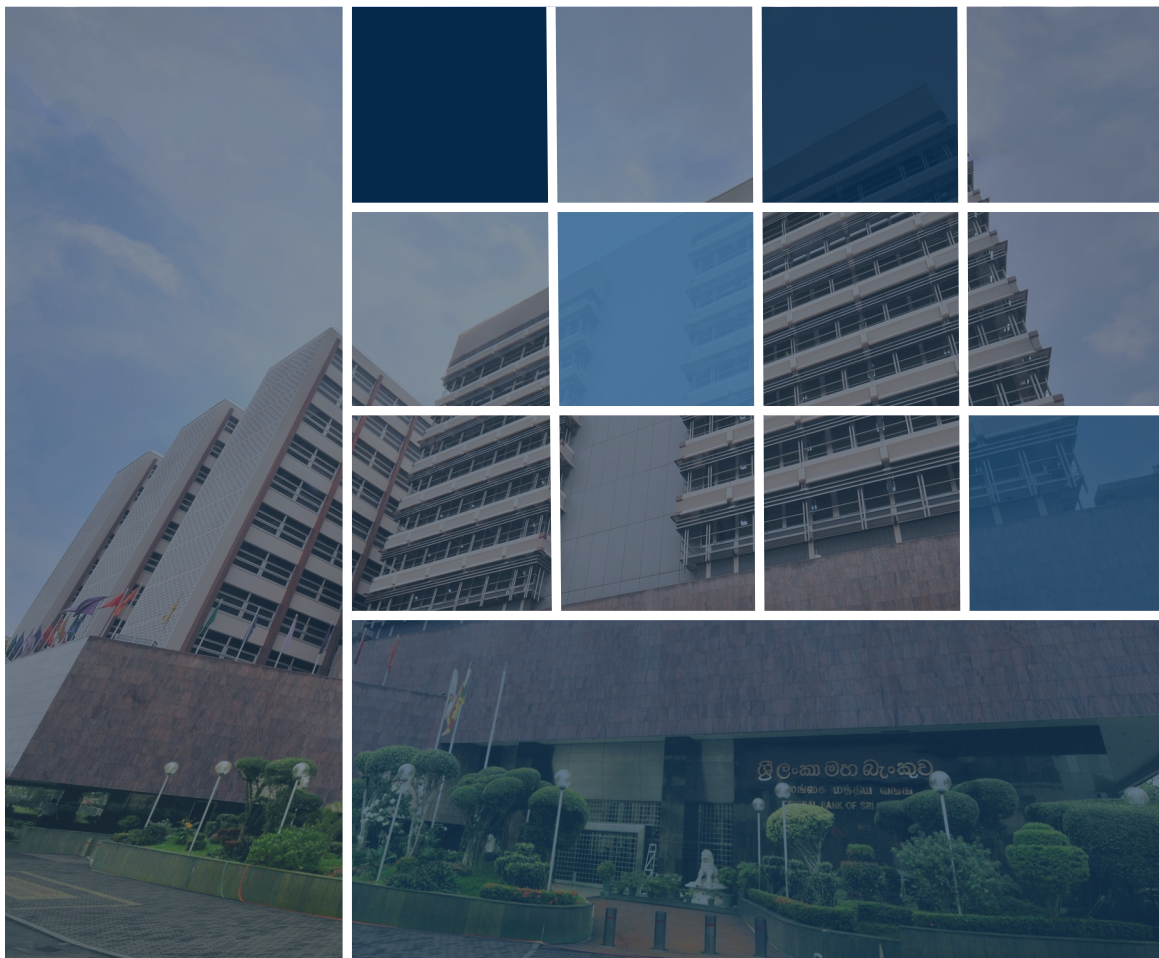


Weekly Economic Indicators

2nd August 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The year-on-year CCPI headline inflation declined to 3.3 per cent in July 2019 from 3.8 per cent in June 2019. The month on month change of the CCPI declined by 0.2 per cent in July 2019.

During the period, crude oil prices showed a mixed performance. Price increase was mainly supported by decline in U.S. crude stockpiles. However, during the end of the week, prices showed a considerable decline due to signs of slowing global economic growth amid tariffs on Chinese imports, imposed by the U.S.. Overall, Brent and WTI prices fell by US\$ 1.5 per barrel and US\$ 1.4 per barrel respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 02nd August 2019 increased by 05 bps to 10.89 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and deposits held by the commercial banks.

The total outstanding market liquidity was a surplus of Rs. 34.25 bn by end of the week, compared to a surplus of Rs. 46.32 bn by the end of last week.

By 2nd August 2019, the All Share Price Index (ASPI) increased by 0.37 per cent to 5,894.7 points and the S&P SL 20 Index decreased by 0.64 per cent to 2,906.7 points, compared to the previous week.

Fiscal Sector

During the first five months of 2019, government revenue as a percentage of estimated GDP declined to 4.9 per cent from 5.4 per cent recorded in the corresponding period of 2018.

During the same period, total expenditure and net lending as a percentage of estimated GDP increased to 7.7 per cent from 7.5 per cent recorded in the corresponding period of 2018.

The overall budget deficit as a percentage of estimated GDP increased to 2.8 per cent from 2.1 per cent recorded in the corresponding period of the previous year.

In financing the budget deficit, domestic financing increased to 2.2 per cent of estimated GDP compared to 1.5 per cent in the corresponding period in 2018, while foreign financing as a percentage of estimated GDP remained unchanged at 0.6 per cent as recorded in the corresponding period of 2018.

In nominal terms, outstanding central government debt increased to Rs. 12,161.2 bn by end May 2019 from Rs. 11,977.5 bn at end 2018. Accordingly, total outstanding domestic debt increased by 4.5 per cent to Rs. 6,291.5 bn, and the rupee value of total outstanding foreign debt declined by 1.5 per cent to Rs. 5,869.7 bn by end May 2019.

External Sector

During the year up to 02nd August 2019 the Sri Lanka rupee appreciated against the US dollar (3.6 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (8.5 per cent), Japanese yen (0.5 per cent), the euro (6.9 per cent) and the Indian rupee (2.2 per cent) during this period.

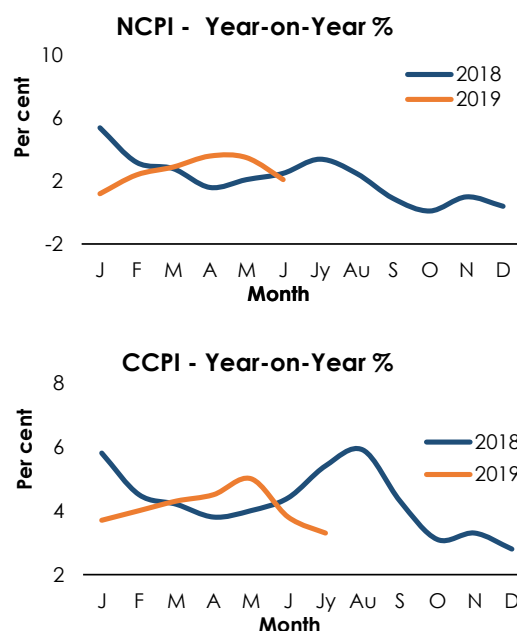
The gross official reserves were estimated at US dollars 8,865.0 million as at 28th June 2019.

Real Sector

1.1 Price Indices

NCPI(2013=100)	June 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	129.2	128.7	126.5
Monthly Change %	0.4	1.1	1.8
Annual Average Change %	2.0	2.0	5.3
Year - on - Year Change %	2.1	3.5	2.5
National Consumer Price Index (NCPI) - Core	133.0	133.0	125.3
Annual Average Change %	4.4	4.0	2.9
Year - on - Year Change %	6.1	6.3	1.8
CCPI(2013=100)	July 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	130.0	130.2	125.8
Monthly Change %	-0.2	0.9	0.3
Annual Average Change %	4.0	4.2	5.6
Year - on - Year Change %	3.3	3.8	5.4
Colombo Consumer Price Index (CCPI) - Core	134.6	134.4	127.3
Annual Average Change %	4.8	4.7	4.3
Year - on - Year Change %	5.7	5.8	3.9

Source: Department of Census and Statistics



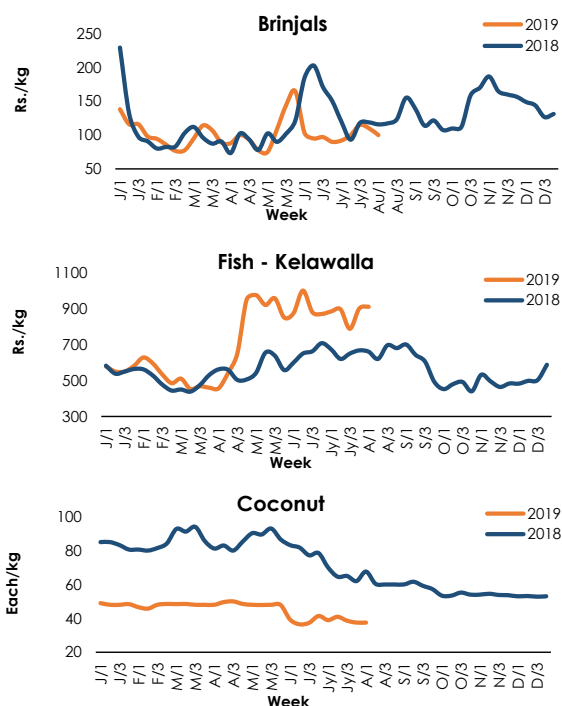
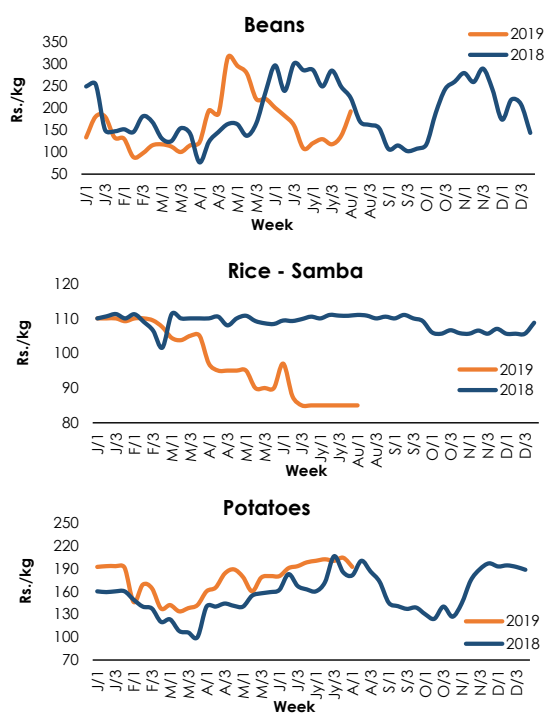
1.2 Prices

1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	80.00	80.00	80.00	103.80	85.00	85.00	85.00	111.00
Kekulu (Red)	68.00	68.00	68.80	65.00	75.00	75.00	75.00	75.00
Vegetables								
Beans	137.00	108.00	83.00	179.00	192.00	137.00	120.00	222.17
Cabbage	25.00	31.00	40.00	137.67	55.00	58.00	68.00	178.83
Carrots	98.00	88.00	128.00	219.33	132.00	119.00	160.00	254.67
Tomatoes	53.00	53.00	62.00	95.33	79.00	85.00	101.00	134.33
Pumpkins	80.00	85.00	167.00	76.42	120.00	128.00		100.50
Snake Gourd	70.00	70.00	65.00	102.83	120.00	120.00	119.00	137.17
Brinjals	74.00	75.00	58.00	83.67	100.00	110.00	92.00	115.83
Other Foods								
Red-Onions (Local)	90.00	112.00	190.00	130.00	120.00	143.00	220.00	160.00
Big-Onions (Local)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Potatoes (N'Eliya)	158.00	170.00	170.00	153.00	192.00	204.00	200.00	181.00
Dried Chillies (Imported)	315.00	315.00	270.00	250.00	360.00	360.00	330.00	300.00
Dhal (Indian)	110.00	110.00	110.00	106.75	120.00	120.00	120.00	120.00
Eggs (White)	18.50	18.50	17.00	17.00	19.50	19.50	18.00	18.50
Coconut (Each)	30.00	30.00	30.40	52.40	37.50	37.50	38.97	67.60
Green Chillies	192.00	186.00	450.00	450.00	268.00	248.00	564.00	490.00
Lime	200.00	205.00	225.00	73.33	250.00	255.00	296.00	100.00
Fish*								
Kelawalla	650.00	700.00	580.00	660.00	910.00	900.00	884.00	944.00
Balaya	404.00	394.00	348.00	350.00	524.00	494.00	448.00	450.00
Salaya	196.00	244.00	224.00	180.00	238.00	276.00	276.00	226.00
Paraw	640.00	610.00	670.00	600.00	940.00	910.00	970.00	960.00

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	86.50	90.50
Kekulu (Red)	70.10	74.10
Vegetables		
Beans	163.00	183.50
Carrot	103.50	123.50
Tomatoes	68.50	88.50
Pumpkins	58.00	78.00
Snake Gourd	53.50	73.50
Ash-Plantains	68.50	88.50
Other Foods		
Red-Onions (Local)	87.50	98.00
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	145.00	155.50
Dried Chillies(Imported)	319.50	329.50
Coconut (Each)	29.40	34.40

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	82.50	82.40	81.00	100.80
Sudu Kekulu	76.30	74.50	75.30	72.40
Raw Red	68.70	69.00	69.10	67.60
Nadu	80.40	78.50	80.40	72.80

n.a. - Not available

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	85.00	85.00
Kekulu (Red)	75.00	74.80
Vegetables		
Beans	201.00	152.00
Cabbage	123.00	130.00
Carrots	154.00	180.00
Tomatoes	109.00	104.00
Pumpkins	124.00	160.00
Snake Gourd	134.00	126.00
Brinjals	118.00	138.00
Ash-Plantains	128.00	132.00
Other Foods		
Red-Onions (Imported)	208.00	234.00
Big-Onions (Imported)	110.00	110.00
Potatoes (Imported)	123.00	134.00
Dried Chillies (Imported)	324.00	334.00
Dhal (Indian)	119.00	122.00
Eggs (Red)(Each)	20.00	20.00
Coconut (Each)	49.00	50.00

Fish		
Kelawalla	1,002.00	1,002.00
Balaya	466.00	406.00
Salaya	322.00	346.00
Paraw (Small)	788.00	912.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		1 st Qtr	
	2017 ^{(a)(b)}	2018 ^(a)	2018 ^{(a)(b)}	2019 ^(a)
Agriculture	-0.4	4.8	5.1	5.5
Industry	4.1	0.9	1.7	3.0
Services	3.6	4.7	5.5	4.1
Taxes less subsidies on products	3.3	-0.4	1.1	1.7
GDP	3.4	3.2	4.0	3.7

(a) Provisional (b) Revised



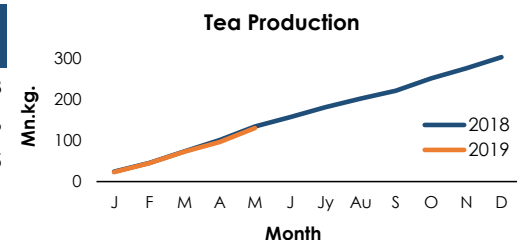
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. - May ^(a)	2018 Jan. - May ^(b)	%Change
Tea	(Mn Kg)	130.69	134.56	-2.88
Rubber	(Mn Kg)	35.18	33.58	4.76
Coconut	(Mn Nuts)	1,316.64	995.59	32.25

(a) Provisional

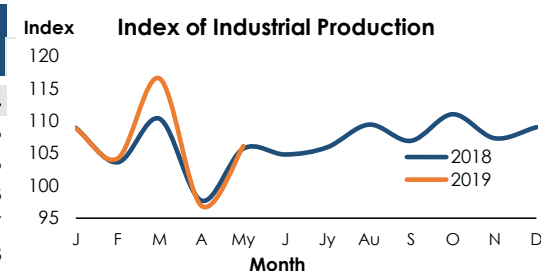
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	May		% Change
	2018 ^(b)	2019 ^(c)	
Index of Industrial Production (IIP)	105.7	106.1	0.4
Food products	103.1	108.9	5.6
Wearing apparel	114.2	117.2	2.6
Other non-metallic mineral products	98.8	114.0	15.3
Coke and refined petroleum products	115.2	64.8	-43.7
Rubber and plastic products	111.8	105.3	-5.8
Chemicals and chemical products	97.4	113.8	16.9
Beverages	91.3	103.4	13.3

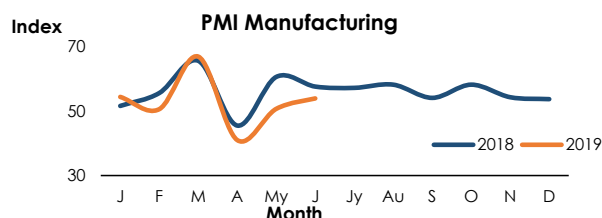
(a) Major 7 sub divisions (b) Revised (c) Provisional



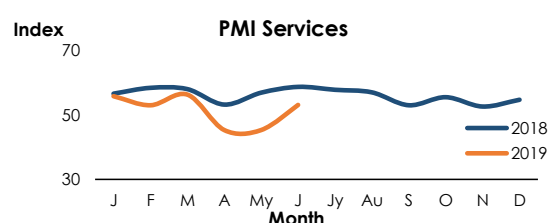
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	June 2019	May 2019	June 2018	May 2018
Index	53.9	50.7	57.6	60.6



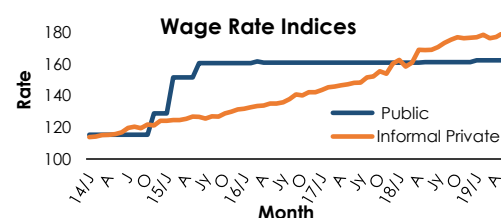
Month/Year	PMI Services			
	June 2019	May 2019	June 2018	May 2018
Index	53.1	44.7	58.7	56.9



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 June	2018 June	% Change
Public Sector Employees (2012 = 100)	162.2	161.0	0.7
Informal Private Sector Employees (2012 = 100)	180.6	168.9	7.0
Agriculture	189.3	173.1	9.4
Industry	182.7	170.9	6.9
Services	175.0	165.1	6.0



1.7.2 Employment^(a)

Item	2018 1 st Qtr	2019 ^(b) 1 st Qtr	2018 ^(b) Annual
Labour Force Participation rate	52.0	52.6	51.8
Unemployment rate	4.5	4.7	4.4

Employed Persons by Sectors^(c) (as a % of total employment)

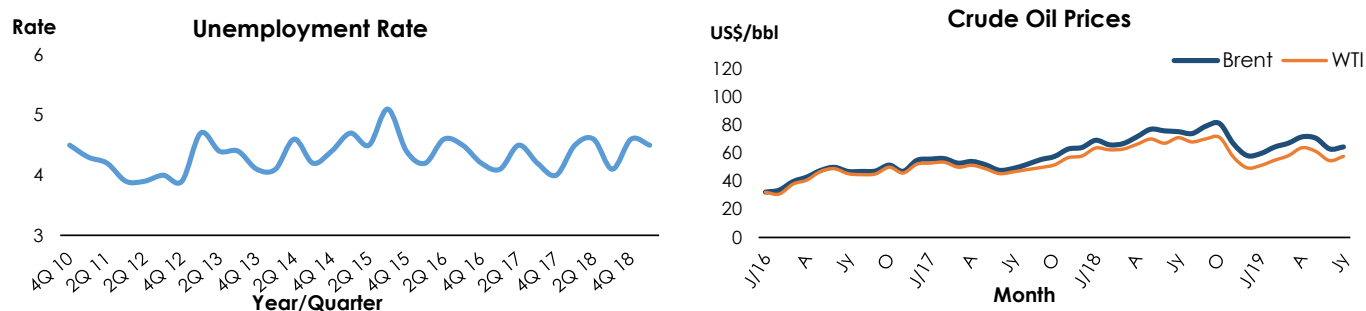
Agriculture	26.9	24.7	25.5
Industry	27.9	28.3	27.9
Services	45.2	47.1	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80	62.88	54.57	67.29
July	75.17	70.87	78.76	64.31	57.61	
August	73.80	67.85	77.82			
September	79.02	70.02	83.26			
October	80.93	71.10	84.95			
November	66.66	57.19	77.97			
December	58.16	49.47	62.18			
	2018			2019		
27 July	74.29	68.69		-	-	
28 July	-	-		-	-	
29 July	-	-		63.23	56.12	
30 July	74.24	68.90		64.06	57.20	
31 July	74.88	70.12		65.14	58.46	
01 August	73.95	68.38		63.98	57.69	
02 August	72.88	68.12		61.76	54.75	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 2 nd Aug. 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.50	7.50	7.25
Standing Lending Facility Rate	8.50	8.50	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.71	7.78	8.43
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	7.77	7.78	8.44
7-day	8.02	8.09	8.75
1-Month	8.20	8.24	9.07
3-Month	8.74	8.88	10.21
6-Month	10.00	10.68	10.76
12-Month	11.10	11.49	11.50
Treasury Bill Yields			
91-day	7.85	7.89	8.17
182-day	7.94	7.96	8.74
364-day	8.21	8.38	9.23
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	10.89	10.84	11.44
	Jun-19	Month Ago	Year Ago
Savings Deposits	0.20-7.50	0.20-7.50	0.50-8.50
One Year Fixed Deposits	1.00-15.00	4.00-15.00	4.53-15.00
	Jul-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.88	8.94	8.64
Average Weighted Fixed Deposit Rate (AWFDR)	10.97	11.07	10.82
	Jun-19	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	9.85	10.05	10.57
Average Weighted New Fixed Deposit Rate (AWNFRD)	10.13	10.38	10.89
	Jun-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.36	14.48	14.05
Average Weighted New Lending Rate (AWNLR)	14.35	14.59	13.94
National Savings Bank (NSB)			
	Jun-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	10.50	10.50	10.50
Treasury Bond Auction			
	04 Y & 11 Months	15 Y & 08 Months	
	27/6/2019	27/6/2019	

Coupon rate 10.25 11.50

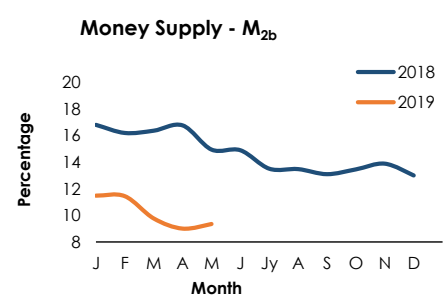
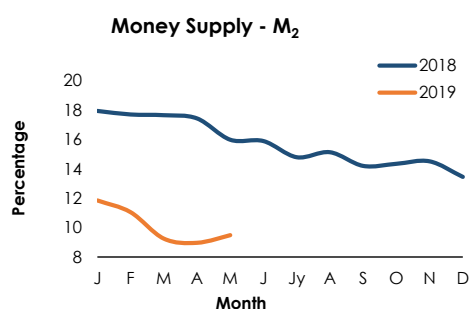
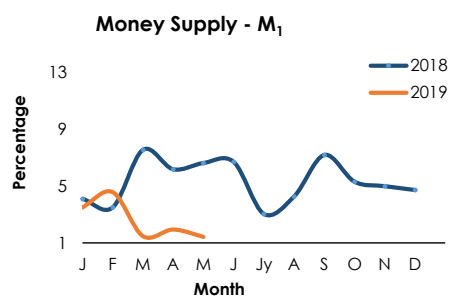
Weighted Average Yield 9.83 10.59

Bankwise- AWPR	Week ending 2 nd Aug. 2019	Week Ago	Bankwise- AWPR	Week ending 2 nd Aug. 2019	Week Ago
Bank of Ceylon	12.04	12.32	HSBC	9.06	9.11
People's Bank	11.78	12.31	Standard Chartered Bank	10.65	10.78
Hatton National Bank	11.21	11.08	Citi Bank	11.35	13.45
Commercial Bank of Ceylon	11.17	10.81	Deutsche Bank	10.63	10.82
Sampath Bank	11.04	12.16	Habib Bank	12.73	12.73
Seylan Bank	12.86	12.85	Indian Bank	12.95	12.95
Union Bank of Colombo	11.76	13.16	Indian Overseas Bank	13.45	13.45
Pan Asia Banking Corporation	13.15	13.29	MCB Bank	13.85	11.82
Nations Trust Bank	11.42	11.21	State Bank of India	9.72	10.69
DFCC Bank	11.97	13.19	Public Bank	13.25	13.25
NDB Bank	11.64	11.39	ICICI Bank	10.60	10.91
Amana Bank	11.43	11.71	Axis Bank	12.45	12.45
Cargills Bank	14.50	15.71			

2.2 Money Supply

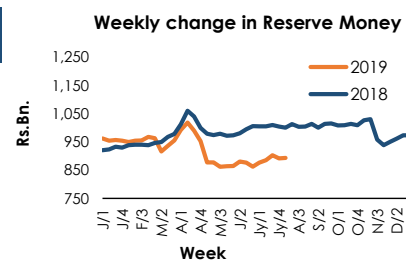
Item	Rs. bn			Annual Change (%)		
	2019 May ^(a)	Month Ago	Year Ago	2019 May ^(a)	Month Ago ^(b)	Year Ago
Reserve Money	849.4	924.2	973.4	-12.7	-7.6	13.2
M ₁	802.2	828.3	791.0	1.4	1.9	6.6
M ₂	6,621.4	6,585.5	6,047.7	9.5	9.0	16.0
M _{2b}	7,294.8	7,295.5	6,670.9	9.4	9.0	15.0
Net Foreign Assets of the Banking System ^(c)	102.9	110.4	74.4	38.3	-7.6	123.4
Monetary Authorities	779.3	771.3	810.9	-3.9	-7.7	49.1
Commercial Banks	-676.3	-660.9	-736.5	8.2	7.7	14.6
Domestic Banking Units (DBUs)	-280.6	-268.3	-327.3	14.3	21.1	-3.3
Offshore Banking Units (OBUs)	-395.7	-392.6	-409.2	3.3	-4.5	25.0
Net Domestic Assets of the Banking System ^(c)	7,191.8	7,185.1	6,596.5	9.0	9.3	7.8
Net Credit to the Government	2,594.5	2,584.2	2,324.2	11.6	11.3	3.8
Monetary Authorities	315.7	434.6	291.4	8.3	48.9	-29.7
Commercial Banks	2,278.8	2,149.6	2,032.8	12.1	5.9	11.4
DBUs	1,897.5	1,772.8	1,650.3	15.0	7.1	13.5
OBUs	381.4	376.8	382.5	-0.3	0.6	2.9
Credit to Public Corporations	726.4	725.7	608.3	19.4	24.9	4.8
DBUs	448.8	450.3	379.3	18.3	24.3	14.6
OBUs	277.6	275.4	229.0	21.2	25.9	-8.3
Credit to the Private Sector	5,541.8	5,544.3	5,073.3	9.2	9.9	15.1
DBUs	5,132.6	5,139.4	4,722.0	8.7	9.7	15.2
OBUs	409.2	404.9	351.3	16.5	12.5	14.9
Other Items (Net)	-1,670.8	-1,669.1	-1,409.3	-18.6	-21.3	-27.6

(a) Provisional (b) Revised (c) In relation to M2b



2.3 Weekly change in Reserve Money

Item	1 st August 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	893,358.53	891,643.03	1,715.50



2.4 Money Market Activity (Overnight)

Item	29.07.2019	30.07.2019	31.07.2019	01.08.2019	02.08.2019
Call Money Market					
Weighted Average Rate (% p.a.)	7.69	7.70	7.70	7.70	7.76
Gross Volume (Rs. Mn)	15,275	16,510	18,220	40,650	34,100
Repo Market					
Weighted Average Rate (% p.a.)	7.81	7.76	7.80	7.79	7.80
Gross Volume (Rs. Mn)	24,440	24,750	22,220	15,461	15,491

2.5 CBSL Securities Portfolio

Item	29.07.2019	30.07.2019	31.07.2019	01.08.2019	02.08.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	106,173.47	106,173.47	106,173.47	106,173.47	105,673.47
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	104,168.92	104,237.72	104,200.70	104,213.14	103,749.45

2.6 Open Market Operations

Item	29.07.2019	30.07.2019	31.07.2019	01.08.2019	02.08.2019
Short-Term Auction					
Repo Amount Offered (Rs. bn)	20.00	30.00			
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)	1	1			
Bids Received (Rs. bn)	15.50	26.91			
Amount Accepted (Rs. bn)	15.50	26.91			
Minimum Accepted Rate (% p.a)	7.65	7.60			
Maximum Accepted Rate (% p.a)	7.70	7.80			
Weighted Average Yield Rate (% p.a.)	7.68	7.67			
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a)					
Maximum Accepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a)					
Maximum Accepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	29.70	23.69	46.47	42.69	37.15
Standing Lending Facility (Rs. bn)	0.00	0.00	3.93	4.60	2.90
Total Outstanding Market Liquidity (Rs. bn)	45.20	50.60	42.54	38.09	34.25

2.7 Credit Cards ^(a)

Item	2019 End June ^(b)	2019 End May	2018 End Dec
Total Number of Active Cards	1,731,722	1,722,253	1,648,884
Local (accepted only locally)	21,402	21,533	20,638
Global (accepted globally)	1,712,376	1,700,720	1,628,246
Outstanding balance (Rs.mn)	109,868	108,764	107,814
Local (accepted only locally)	26,648	26,245	25,836
Global (accepted globally)	83,699	82,518	81,978

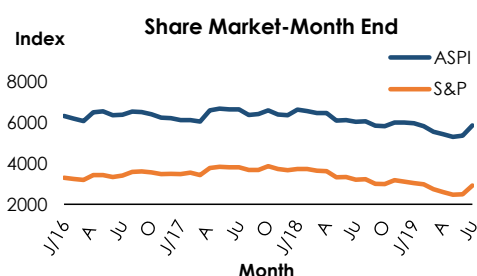
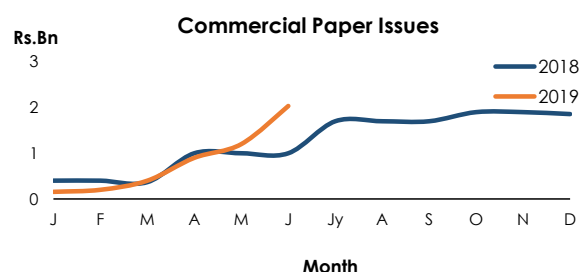
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019 End June ^(b)	2019 End May	2018 End June
Total Issues - Cumulative	2.0	1.2	1.0
Outstanding (as at end of the period)	2.3	1.4	1.7

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Revised



2.9 Share Market

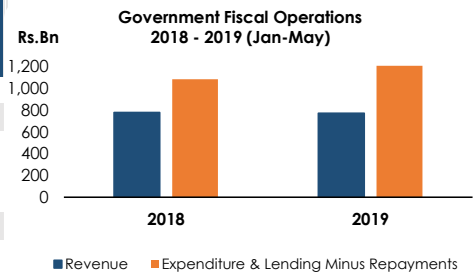
Item	Week Ending 2 nd August 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,894.7	5,872.9	6,143.9
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,906.7	2,925.5	3,322.3
Average Daily Turnover (Rs. mn)	1,337.6	720.4	290.7
Market Capitalisation (Rs.bn)	2,778.8	2,768.1	2,877.0
Foreign Purchases (Rs. mn)	226.7	219.9	62.1
Foreign Sales (Rs. mn)	339.2	407.3	12.2
Net Foreign Purchases (Rs. mn)	-112.5	-187.4	49.9

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - May	2019 Jan - May ^(a)
Revenue and Grants	781.9	771.3
Revenue	778.9	770.8
Tax	713.3	705.0
Non tax	65.6	65.8
Grants	2.9	0.6
Expenditure & Lending Minus Repayments	1,084.0	1,206.1
Recurrent	844.9	958.8
Capital & Lending Minus Repayments	239.1	247.3

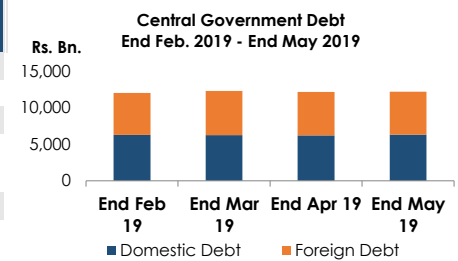
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End May 2019 ^(a)
Total domestic debt	6,018.0	6,291.5
of which		
Treasury bills	746.9	905.7
Treasury bonds	4,140.7	4,360.1
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	5,869.7
Total outstanding govt. debt	11,977.5	12,161.2

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 31st July 2019

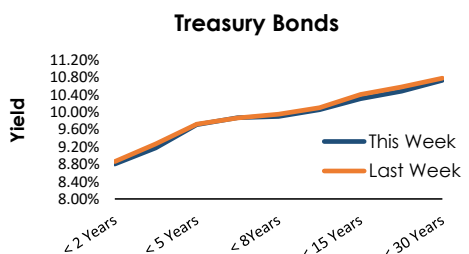
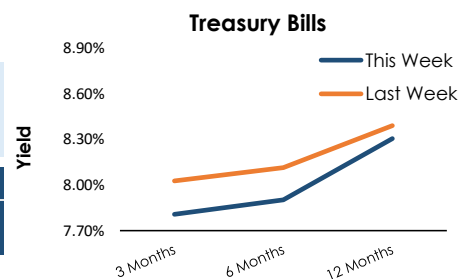
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.85%	7.89%	7.89%	7.73%	7.81%	8.03%
	6 Months	7.94%	7.96%	7.97%	7.83%	7.90%	8.12%
	12 Months	8.21%	8.38%	8.37%	8.25%	8.31%	8.39%
Treasury Bonds	< 2 Years	-	-	8.87%	8.74%	8.80%	8.86%
	< 3 Years	-	-	9.25%	9.09%	9.17%	9.27%
	< 5 Years	-	-	9.77%	9.65%	9.71%	9.72%
	< 6 Years	-	-	9.93%	9.80%	9.87%	9.87%
	< 8 Years	-	-	9.98%	9.82%	9.90%	9.95%
	< 10 Years	-	-	10.10%	10.00%	10.05%	10.10%
	< 15 Years	-	-	10.39%	10.22%	10.31%	10.40%
	< 20 Years	-	-	10.58%	10.38%	10.48%	10.58%
	< 30 Years	-	-	10.86%	10.60%	10.73%	10.78%

(a) Primary market transactions during the week ending 31/07/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills have decreased and the secondary market yield rates of T-bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	4.78%	4.86%
	27-Jul-21	6.250%	5.19%	5.29%
	18-Jan-22	5.750%	5.30%	5.36%
	25-Jul-22	5.875%	5.49%	5.56%
	18-Apr-23	5.750%	5.67%	5.75%
	14-Mar-24	6.850%	6.03%	6.15%
	28-Jun-24	6.350%	6.15%	6.26%
	03-Jun-25	6.125%	6.36%	6.45%
	03-Nov-25	6.850%	6.46%	6.57%
	18-Jul-26	6.825%	6.53%	6.62%
	11-May-27	6.200%	6.77%	6.88%
	18-Apr-28	6.750%	6.99%	7.10%
	14-Mar-29	7.850%	7.22%	7.25%
	28-Mar-30	7.550%	7.26%	7.28%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 31st July 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	917,819.88	918,376.88
Treasury Bonds ^(a)	4,576,299.35	4,576,299.35
Total	5,494,119.23	5,494,676.23
T-bills and T-bonds held by Foreigners	137,196.09	142,309.55
Sri Lanka Development Bonds (SLDBs)	546,239.17	545,733.04

The outstanding stock of T-bills and T-bonds held by foreigners has decreased by 3.59 percent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	22,000.00	25,000.00
Total Bids Received	60,228.00	78,135.00
Total Bids Accepted	22,000.00	25,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 2.7 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	23,790.91	8,947.67
Repo Transaction (Sales / Purchases)	187,155.32	140,313.32
Treasury Bonds		
Outright Transaction (Sales / Purchases)	65,089.45	38,573.02
Repo Transaction (Sales / Purchases)	514,891.77	583,964.78

The total volume of secondary market transactions in T-bills and T-bonds increased by 2.48 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 02/08/2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.85	7.62	99.86	7.51	0.00
1 Month	99.37	7.70	99.38	7.58	0.01
2 Month	98.72	7.76	98.75	7.63	0.02
3 Month	98.07	7.83	98.10	7.71	0.03
4 Month	97.43	7.81	97.47	7.69	0.04
5 Month	96.77	7.86	96.82	7.73	0.05
6 Month	96.11	7.89	96.17	7.77	0.06
7 Month	95.41	7.98	95.49	7.84	0.08
8 Month	94.72	8.05	94.82	7.90	0.10
9 Month	94.03	8.10	94.14	7.95	0.11
10 Month	93.32	8.15	93.43	8.01	0.11
11 Month	92.61	8.19	92.74	8.06	0.12
12 Month	91.88	8.26	92.01	8.13	0.13

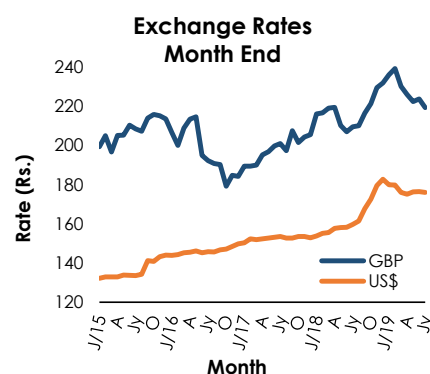
3.6 Two way Quotes (Treasury Bonds) - 02/08/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.60%2019B	5	15-Sep-19	44	100.27	8.00	100.29	7.84	0.02
08.00%2019A	8	01-Nov-19	91	99.95	8.03	99.99	7.88	0.04
09.25%2020A	5	01-May-20	273	100.77	8.13	100.87	7.99	0.10
08.00%2020A	8	01-Jun-20	304	99.75	8.30	99.87	8.14	0.13
06.20%2020A	10	01-Aug-20	365	97.97	8.37	98.06	8.27	0.09
09.50%2020A	5	15-Dec-20	501	101.38	8.40	101.54	8.28	0.16
10.75%2021A	5	01-Mar-21	577	103.09	8.61	103.21	8.53	0.12
09.00%2021A	8	01-May-21	638	100.47	8.69	100.61	8.60	0.15
11.00%2021A	7	01-Aug-21	730	104.05	8.75	104.22	8.66	0.17
09.45%2021A	7	15-Oct-21	805	101.27	8.79	101.44	8.70	0.17
11.50%2021A	5	15-Dec-21	866	105.58	8.82	105.77	8.74	0.18
08.00%2022A	10	01-Jan-22	883	97.91	8.98	98.18	8.85	0.26
10.70%2022A	3	15-Mar-22	956	103.83	9.02	104.12	8.89	0.29
11.20%2022A	9	01-Jul-22	1,064	105.38	9.05	105.71	8.93	0.33
10.00%2022A	8	01-Oct-22	1,156	101.99	9.25	102.79	8.96	0.80
10.00%2023A	6	15-Mar-23	1,321	101.65	9.44	101.92	9.35	0.27
11.50%2023A	6	15-May-23	1,382	106.32	9.47	106.59	9.38	0.28
10.20%2023A	5	15-Jul-23	1,443	102.37	9.46	102.58	9.40	0.21
09.00%2023A	10	01-Sep-23	1,491	98.17	9.55	98.49	9.45	0.32
11.20%2023A	9	01-Sep-23	1,491	105.36	9.58	105.68	9.48	0.32
07.00%2023A	20	01-Oct-23	1,521	91.23	9.60	91.53	9.51	0.30
11.60%2023A	5	15-Dec-23	1,596	106.90	9.62	107.26	9.52	0.35
11.40%2024A	10	01-Jan-24	1,613	105.63	9.79	106.02	9.69	0.39
10.90%2024A	5	15-Mar-24	1,687	104.08	9.77	104.43	9.68	0.35
10.25%2024A	5	15-Jun-24	1,779	101.69	9.80	101.99	9.72	0.30
11.00%2024A	8	01-Aug-24	1,826	104.45	9.85	104.85	9.75	0.40
06.00%2024A	10	01-Dec-24	1,948	84.19	9.88	84.55	9.78	0.37
10.25%2025A	10	15-Mar-25	2,052	101.42	9.91	101.93	9.79	0.51
09.00%2025A	12	01-May-25	2,099	95.88	9.95	96.44	9.82	0.56
11.00%2025A	10	01-Aug-25	2,191	104.78	9.92	105.30	9.81	0.52
10.35%2025A	8	15-Oct-25	2,266	101.80	9.95	102.33	9.83	0.53
09.00%2026A	13	01-Feb-26	2,375	95.38	9.98	95.94	9.86	0.56
05.35%2026A	15	01-Mar-26	2,403	78.02	9.98	79.91	9.53	1.89
11.00%2026A	11	01-Jun-26	2,495	105.07	9.95	105.67	9.83	0.61
11.50%2026A	10	01-Aug-26	2,556	107.61	9.96	108.16	9.86	0.55
11.40%2027A	8	15-Jan-27	2,723	107.28	9.99	107.75	9.90	0.47
11.75%2027A	10	15-Jun-27	2,874	109.27	10.01	109.87	9.91	0.60
11.25%2027A	10	15-Dec-27	3,057	106.46	10.08	107.11	9.97	0.64
10.75%2028A	10	15-Mar-28	3,148	103.59	10.11	104.29	9.99	0.70
09.00%2028B	15	01-May-28	3,195	93.68	10.10	94.27	9.99	0.59
09.00%2028A	15	01-Jul-28	3,256	93.62	10.10	94.21	9.99	0.59
11.50%2028A	13	01-Sep-28	3,318	108.67	10.02	109.24	9.93	0.57
13.00%2029A	15	01-Jan-29	3,440	117.18	10.12	117.89	10.02	0.72
13.00%2029B	15	01-May-29	3,560	118.03	10.05	118.62	9.96	0.59
11.00%2030A	15	15-May-30	3,939	104.73	10.26	105.62	10.13	0.90
11.25%2031A	12	15-Mar-31	4,243	105.80	10.38	106.68	10.25	0.87
08.00%2032A	20	01-Jan-32	4,535	83.16	10.45	84.32	10.26	1.16
09.00%2032A	20	01-Oct-32	4,809	89.57	10.48	90.88	10.28	1.32
11.20%2033A	15	15-Jan-33	4,915	105.99	10.36	107.26	10.20	1.26
09.00%2033A	20	01-Jun-33	5,052	88.99	10.53	90.50	10.30	1.51
13.25%2033A	20	01-Jul-33	5,082	119.45	10.55	121.03	10.36	1.58
09.00%2033B	20	01-Nov-33	5,205	88.51	10.58	89.86	10.38	1.35
13.25%2034A	20	01-Jan-34	5,266	119.33	10.60	121.11	10.39	1.78
11.50%2035A	20	15-Mar-35	5,704	108.58	10.38	110.02	10.20	1.44
12.00%2041A	25	01-Jan-41	7,823	107.71	11.05	110.82	10.70	3.11
09.00%2043A	30	01-Jun-43	8,704	82.50	11.10	84.67	10.80	2.17
13.50%2044A	30	01-Jan-44	8,918	120.05	11.10	123.06	10.80	3.01
13.50%2044B	30	01-Jun-44	9,070	120.10	11.10	123.13	10.80	3.02
12.50%2045A	30	01-Mar-45	9,343	111.79	11.10	114.65	10.80	2.86

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending -2 nd Aug. 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	174.59	178.24	176.41	176.07	159.43
GBP	210.47	217.03	213.75	219.29	209.18
Yen	1.62	1.68	1.65	1.62	1.43
Euro	192.24	198.75	195.50	196.33	185.91
INR ⁽¹⁾			2.56	2.55	2.33
SDR (As at 01 August 2019)			241.53	242.90	224.14
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			June 2019	Month Ago	Year Ago
Purchases			87.50	45.00	10.00
Sales			0.00	40.50	137.00



Item	Week Ending	Week Ago	Year Ago
	2 nd August 2019		
Average Daily Interbank Volume (US\$ Mn.)	39.61	40.77	36.20

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (US\$) ⁽²⁾

1 Month	176.82	176.63	160.55
3 Months	-	178.16	-

Average Daily Interbank Forward Volume (US\$ Mn)

32.57 41.40 19.17

Outstanding Forward Volume (US\$ Mn) (As at 1st August 2019)

2,002.35 2,055.65 2,278.93

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

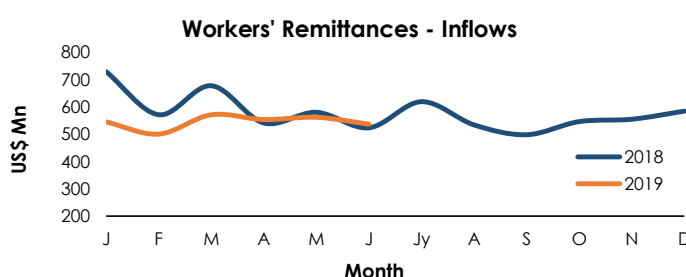
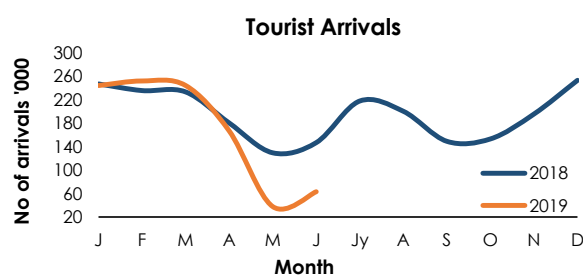
4.2 Tourism & Workers' Remittances

Item		2018 June	2019 June ^(a)	2018 Jan-Jun	2019 Jan-Jun ^(a)	% Change
Tourist Arrivals	Number	146,828	63,072	1,164,647	1,008,449	-13.4
Earnings from Tourism	US\$ Mn.	275.6 ^(b)	118.4 ^(c)	2,186.1 ^(b)	1,892.9 ^(c)	-13.4
	Rs.Bn.	43.8 ^(b)	20.9 ^(c)	340.8 ^(b)	338.1 ^(c)	-0.8
		2018 June	2019 June ^(a)	2018 Jan-Jun	2019 Jan-Jun ^(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	523.6	536.6	3,623.8	3,269.7	-9.8
	Rs.Bn.	83.3	94.8	565.7	581.5	2.8

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019 □



4.4 International Reserves & foreign Currency Liquidity as at 28th June 2019 ^(a)

Official Reserve Assets (USD Mn)					
Official Reserve Assets				8,864.98	
(1) Foreign currency reserves				7,890.88	
(a) Securities				3,707.78	
(b) Total currency and deposits with				4,183.10	
(i) other national central banks, BIS and IMF				3,224.07	
(ii) banks headquartered inside the reporting country of which located abroad				1.14	
(iii) banks headquartered outside the reporting country				957.89	
(2) Reserve position in the IMF				66.53	
(3) SDRs				7.35	
(4) Gold				900.21	
(5) Other reserve assets				0.01	
Predetermined Short-Term Net Drains on Foreign Currency Assets (USD Mn) ^(b)					
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-2,235.59	-566.60	-288.23	-1,380.77
	Interest	-1,774.87	-198.80	-216.78	-1,359.30
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–) ^(c)		-838.31	-125.00	-319.31	-394.00
(ii) Long positions (+)					
3. Other		-0.91	-0.91		
inflows related to reverse repos (+)					
other accounts payable (–)		-0.91	-0.91		

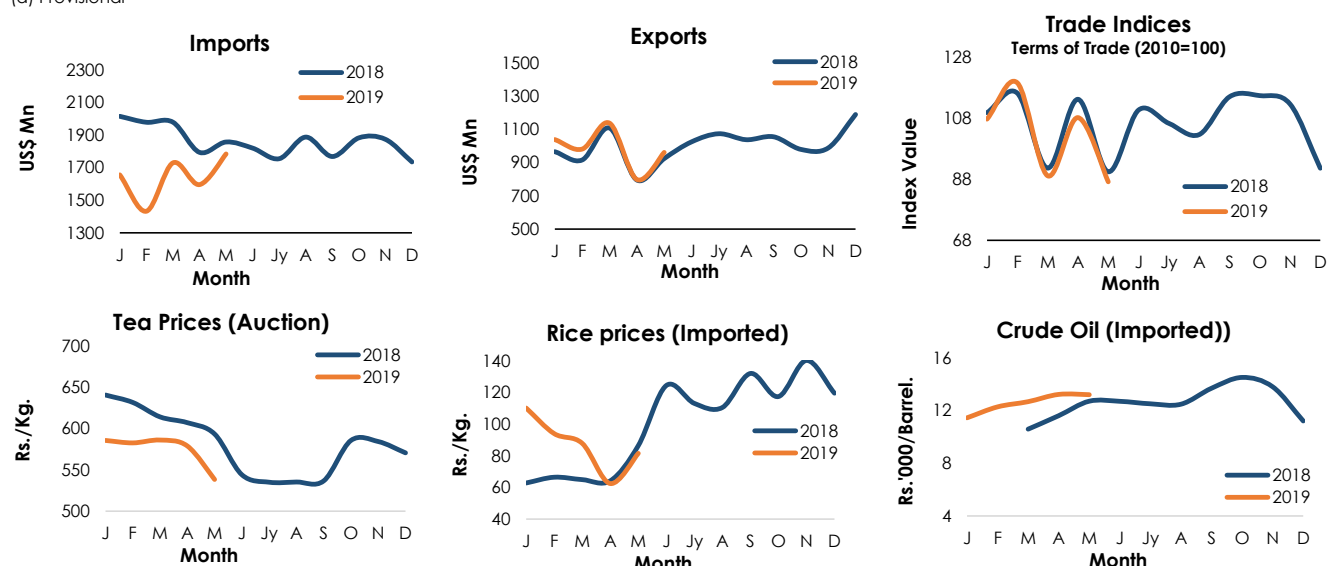
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

□

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan - May 2019 ^(a)	Jan - May 2018	% Change	Jan - May 2019 ^(a)	Jan - May 2018	% Change
Exports	4,915.3	4,707.5	4.4	876,360.7	732,763.2	19.6
Agricultural	1,040.6	1,052.9	(1.2)	185,436.0	163,933.7	13.1
Industrial	3,853.2	3,632.9	6.1	687,101.8	565,464.8	21.5
Food, Beverages and Tobacco	202.3	193.6	4.5	36,131.9	30,121.4	20.0
Textiles and Garments	2,256.0	2,065.5	9.2	402,306.9	321,466.6	25.1
Petroleum Products	206.4	219.3	(5.9)	36,743.1	34,127.7	7.7
Leather, Rubber products etc.	412.2	414.1	(0.5)	73,535.6	64,461.9	14.1
Other	776.2	740.4	4.8	138,384.3	115,287.1	20.0
Mineral	13.9	13.5	2.6	2,474.5	2,108.5	17.4
Other	7.6	8.1	(6.4)	1,348.4	1,256.2	7.3
Imports	8,196.2	9,621.6	(14.8)	1,459,665.9	1,497,513.9	(2.5)
Consumer Goods	1,552.9	2,194.8	(29.2)	276,499.7	341,633.2	(19.1)
Intermediate Goods	4,703.8	5,372.5	(12.4)	837,804.8	836,180.5	0.2
Investment Goods	1,936.6	1,988.9	(2.6)	344,857.1	309,581.5	11.4
Other	2.8	65.3	(95.7)	504.4	10,118.7	(95.0)
Trade Balance	(3,280.9)	(4,914.1)	-	(583,305.3)	(764,750.7)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2019 May ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	133.8	111.1	128.6
Quantity	166.1	110.7	143.9
Unit Value	80.5	100.3	89.3
Total Imports			
Value	159.6	142.8	166.2
Quantity	172.9	154.2	169.2
Unit Value	92.3	92.6	98.2
Terms of Trade	87.2	108.3	91.0

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2019 May ^(a)	2018 May	% Change	2019 May ^(a)	2018 May	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.05	3.76	-18.8	538.32	593.36	-9.3
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	462.09	547.74	-15.6	81,533.18	86,487.05	-5.7
Sugar	357.91	392.63	-8.8	63,150.97	61,996.02	1.9
Wheat	279.24	256.17	9.0	49,271.08	40,449.67	21.8
	US\$ / Barrel			Rs / Barrel		
Crude Oil	74.76	80.68	-7.3	13,191.32	12,739.72	3.5

(a) Provisional