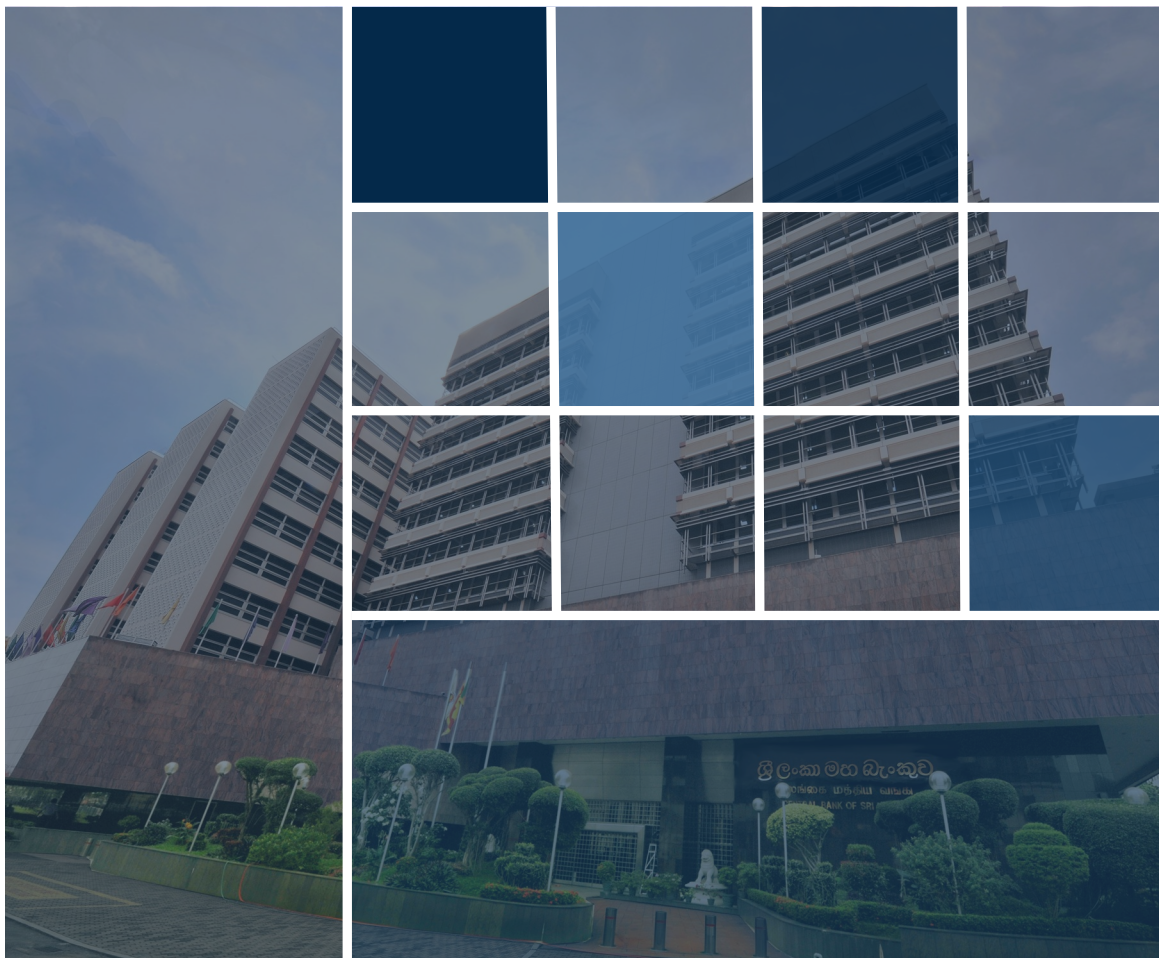


Weekly Economic Indicators

1st November 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The year-on-year CCPI headline inflation increased to 5.4 per cent in October 2019 from 5.0 per cent in September 2019.

During the period, crude oil prices showed a declining trend. Price decline was mainly supported by the sudden build up in U.S. crude stockpiles. Rising global supply and uncertain future demand also contributed to the price decline. Overall, both Brent and WTI prices decreased by US\$ 2.2 per barrel within the period.

Monetary Sector

Weekly AWPR for the week ending 01st November 2019 increased by 15 bps to 10.44 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation.

The total outstanding market liquidity was a surplus of Rs. 0.789 bn by end of the week, compared to a deficit of Rs. 1.804 bn by the end of last week.

By 1st November 2019, the All Share Price Index (ASPI) increased by 1.63 per cent to 6,032.1 points and the S&P SL 20 Index increased by 1.87 per cent to 2,990.3 points, compared to the previous week.

External Sector

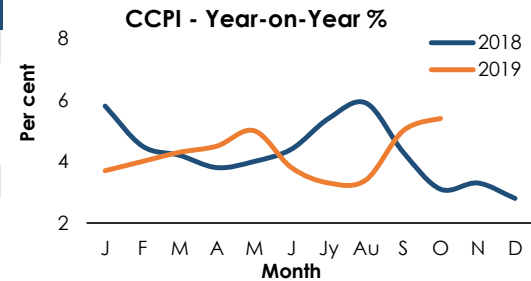
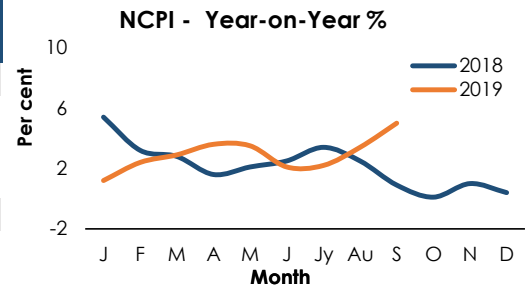
During the year up to 01st November 2019 the Sri Lanka rupee appreciated against the US dollar (0.8 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the euro (3.2 per cent) and the Indian rupee (2.4 per cent), while depreciated against the pound sterling (1.3 per cent) and the Japanese yen (1.4 per cent) during this period.

The gross official reserves were estimated at US dollars 7,635.3 mn as at 30th September 2019.

Real Sector

1.1 Price Indices

NCPI(2013=100)	September 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	130.6	129.7	124.4
Monthly Change %	0.7	0.2	-0.8
Annual Average Change %	2.3	2.0	4.0
Year - on - Year Change %	5.0	3.4	0.9
National Consumer Price Index (NCPI) - Core	134.0	133.7	126.9
Annual Average Change %	5.2	5.0	2.4
Year - on - Year Change %	5.6	5.9	3.1
CCPI(2013=100)	October 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	131.3	131.1	124.6
Monthly Change %	0.2	0.8	-0.2
Annual Average Change %	4.0	3.9	5.0
Year - on - Year Change %	5.4	5.0	3.1
Colombo Consumer Price Index (CCPI) - Core	135.2	135.2	128.1
Annual Average Change %	5.3	5.1	3.8
Year - on - Year Change %	5.5	5.6	3.8



Source: Department of Census and Statistics

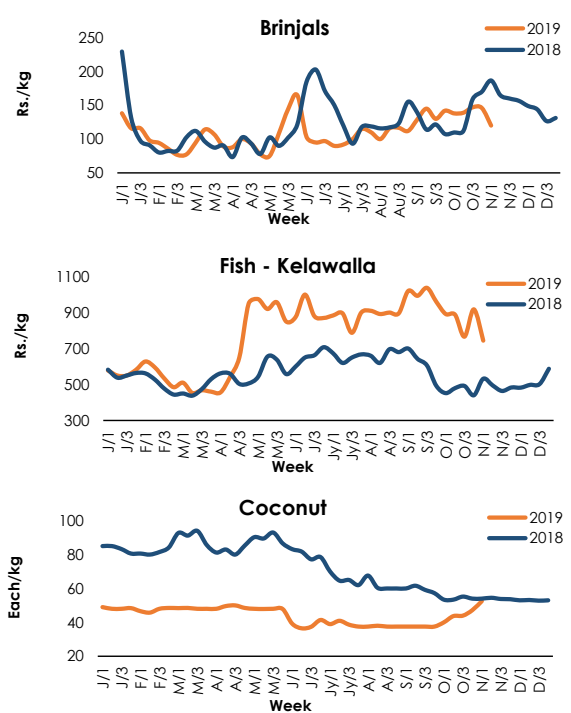
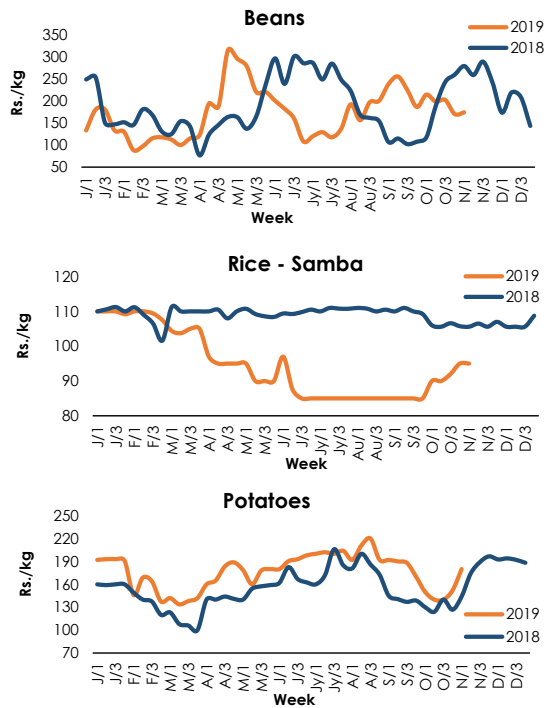
1.2 Prices

1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	88.00	88.00	85.00	98.00	95.00	95.00	90.00	106.00
Kekulu (Red)	85.00	85.00	80.00	70.00	90.00	90.00	85.00	80.00
Vegetables								
Beans	141.00	128.00	169.00	233.00	174.00	170.00	214.00	279.00
Cabbage	136.00	118.00	99.00	99.00	184.00	160.00	151.00	140.00
Carrots	212.00	119.00	77.00	191.00	248.00	167.00	117.00	230.00
Tomatoes	124.00	118.00	100.00	174.00	168.00	158.00	140.00	224.00
Pumpkins	80.00	84.00	85.00	50.00	120.00	124.00	120.00	75.00
Snake Gourd	120.00	120.00	96.00	155.00	160.00	152.00	142.00	199.00
Brinjals	87.00	112.00	98.00	138.00	120.00	146.00	138.00	187.00
Other Foods								
Red-Onions (Local)	337.67	266.40	192.00	123.00	364.33	301.90	214.00	157.00
Big-Onions (Local)	n.a.	n.a.	263.00	85.00	n.a.	n.a.	286.00	107.00
Potatoes (N'Eliya)	143.00	117.00	118.00	102.00	180.00	152.00	150.00	144.00
Dried Chillies (Imported)	380.00	380.00	380.00	246.00	420.00	420.00	420.00	290.00
Dhal (Indian)	100.00	102.50	105.00	103.00	110.00	114.50	120.00	116.00
Eggs (White)	18.50	19.00	19.00	12.00	19.50	20.00	20.00	13.00
Coconut (Each)	40.00	36.60	32.00	46.00	52.50	47.20	40.00	54.00
Green Chillies	292.00	253.00	244.00	191.67	372.00	312.00	282.00	260.00
Lime	205.00	186.00	198.00	483.33	258.00	232.00	245.00	550.00
Fish*								
Kelawalla	444.00	618.00	592.00	532.00	744.00	918.00	892.00	860.00
Balaya	292.00	374.00	274.00	284.00	392.00	474.00	374.00	384.00
Salaya	168.00	198.00	188.00	96.00	204.00	246.00	228.00	142.00
Paraw	500.00	576.00	490.00	500.00	800.00	876.00	802.00	888.00

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	93.00	96.00
Kekulu (Red)	91.40	94.40
Vegetables		
Beans	104.50	124.50
Carrot	85.50	105.50
Tomatoes	98.50	118.50
Pumpkins	84.50	104.50
Snake Gourd	78.50	98.50
Ash-Plantains	88.00	108.00
Other Foods		
Red-Onions (Local)	261.50	271.50
Big-Onions (Local)	242.50	252.50
Potatoes (N'Elia)	114.00	126.00
Dried Chillies(Imported)	440.00	450.00
Coconut (Each)	36.20	42.00

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	91.90	91.50	88.00	94.00
Sudu Kekulu	86.00	85.90	85.00	75.00
Raw Red	85.60	80.90	77.00	69.00
Nadu	91.60	91.40	87.00	77.00

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	98.75	97.00
Kekulu (Red)	84.75	85.00
Vegetables		
Beans	190.00	198.00
Cabbage	150.00	162.00
Carrots	252.50	172.00
Tomatoes	155.00	154.00
Pumpkins	137.50	140.00
Snake Gourd	217.50	178.00
Brinjals	155.00	152.00
Ash-Plantains	140.00	148.00
Other Foods		
Red-Onions (Imported)	285.00	296.00
Big-Onions (Imported)	197.50	214.00
Potatoes (Imported)	120.00	120.00
Dried Chillies (Imported)	465.00	454.00
Dhal (Indian)	118.00	114.40
Eggs (Red)(Each)	20.50	20.50
Coconut (Each)	50.00	48.00

Fish		
Kelawalla	955.00	874.00
Balaya	465.00	442.00
Salaya	212.50	302.00
Paraw (Small)	787.50	842.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		2 nd Qtr	
	2017 ^{(a)(b)}	2018 ^(a)	2018 ^{(a)(b)}	2019 ^(a)
Agriculture	-0.4	4.8	5.6	1.0
Industry	4.1	0.9	2.8	1.4
Services	3.6	4.7	4.8	1.6
Taxes less subsidies on products	3.3	-0.4	-1.7	2.6
GDP	3.4	3.2	3.9	1.6

(a) Provisional (b) Revised



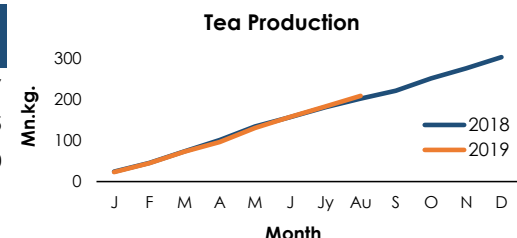
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. - Aug. ^(a)	2018 Jan. - Aug. ^(b)	%Change
Tea	(Mn Kg)	209.24	202.81	3.17
Rubber	(Mn Kg)	53.32	53.45	-0.25
Coconut	(Mn Nuts)	2,105.79	1,679.27	25.40

(a) Provisional

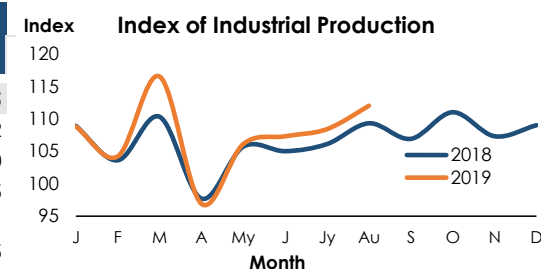
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	August		% Change
	2018 ^(b)	2019 ^(c)	
Index of Industrial Production (IIP)	109.3	112.0	2.5
Food products	109.1	110.4	1.2
Wearing apparel	115.7	116.8	1.0
Other non-metallic mineral products	106.4	138.9	30.5
Coke and refined petroleum products	116.0	120.7	4.1
Rubber and plastic products	112.7	94.2	-16.5
Chemicals and chemical products	88.3	101.0	14.3
Beverages	102.6	102.1	-0.5

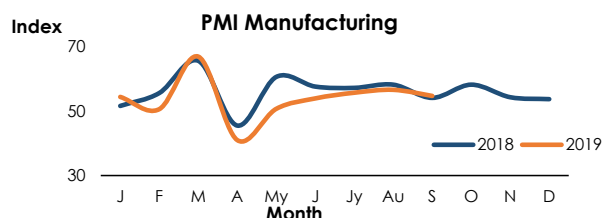
(a) Major 7 sub divisions (b) Revised (c) Provisional



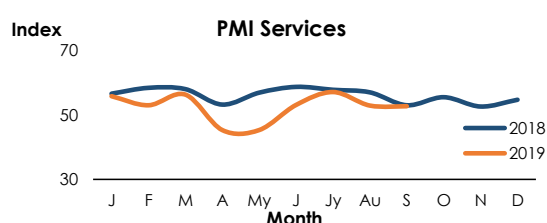
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Sep. 2019	Aug. 2019	Sep. 2018	Aug. 2018
Index	54.7	56.6	54.1	58.2



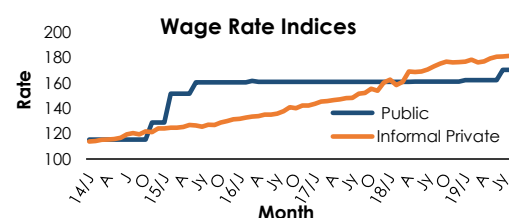
Month/Year	PMI Services			
	Sep. 2019	Aug. 2019	Sep. 2018	Aug. 2018
Index	52.7	52.9	53.0	57.0



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 August	2018 August	% Change
Public Sector Employees (2012 = 100)	170.2	161.0	5.7
Informal Private Sector Employees (2012 = 100)	181.2	173.1	4.7
Agriculture	190.9	176.8	8.0
Industry	183.0	175.7	4.2
Services	175.3	169.0	3.7



1.7.2 Employment^(a)

Item	2018 2 nd Qtr	2019 ^(b) 2 nd Qtr	2018 ^(b) Annual
Labour Force Participation rate	51.1	52.6	51.8
Unemployment rate	4.6	4.9	4.4

Employed Persons by Sectors^(c) (as a % of total employment)

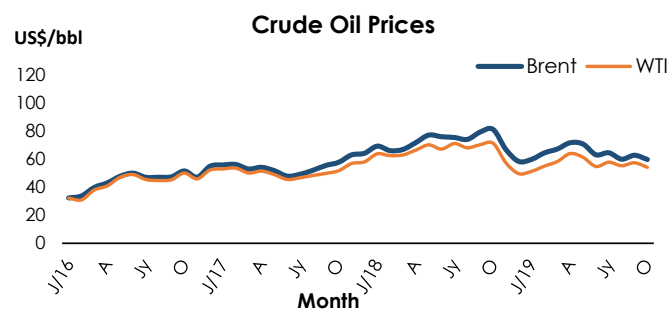
	2018 1 st Qtr	2019 1 st Qtr	2018 ^(b) Annual
Agriculture	26.9	24.7	25.5
Industry	27.9	28.3	27.9
Services	45.2	47.1	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80	62.88	54.57	67.29
July	75.17	70.87	78.76	64.31	57.61	68.73
August	73.80	67.85	77.82	59.76	55.10	64.78
September	79.02	70.02	83.26	62.53	57.20	
October	80.93	71.10	84.95	59.54	53.98	
November	66.66	57.19	77.97			
December	58.16	49.47	62.18			
Date	2018			2019		
26 October	76.44	66.76		-	-	
27 October	-	-		-	-	
28 October	-	-		61.93	56.56	
29 October	77.94	67.83		61.54	55.75	
30 October	76.88	66.86		61.43	55.32	
31 October	76.33	66.51		60.78	55.07	
01 November	74.74	65.07		59.70	54.34	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 1 st Nov. 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.00	7.00	7.25
Standing Lending Facility Rate	8.00	8.00	8.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.44	7.46	8.44
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-Day	7.45	7.43	8.46
7-Day	7.60	7.61	8.72
1-Month	7.81	7.81	9.21
3-Month	8.48	8.46	10.01
6-Month	9.61	9.58	10.60
12-Month	10.35	10.35	11.50
Treasury Bill Yields			
91-Day	7.49	7.50	-
182-Day	7.65	7.66	-
364-Day	8.35	8.34	-
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	10.44	10.29	12.82
	Aug-19	Month Ago	Year Ago
Savings Deposits	0.20-7.00	0.20-7.00	0.50-8.50
One Year Fixed Deposits	1.00-15.00	1.00-15.00	4.53-15.00
	Oct-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.37	8.51	8.73
Average Weighted Fixed Deposit Rate (AWFDR)	10.27	10.46	10.78
	Sep-19	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.41	8.40	9.72
Average Weighted New Fixed Deposit Rate (AWNFRD)	8.72	8.67	9.97
	Sep-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.91	14.04	14.27
Average Weighted New Lending Rate (AWNLR)	13.50	13.84	14.22
National Savings Bank (NSB)			
	Sep-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	9.83	9.83	10.50
Treasury Bond Auction			
	07 Yrs 11 Mon	19 Yrs 09 Mon	
	29-Oct-19	29-Oct-19	
Coupon rate	10.30	10.50	
Weighted Average Yield	10.24	10.68	

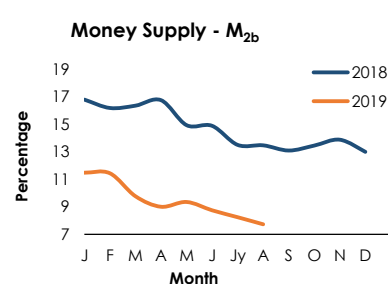
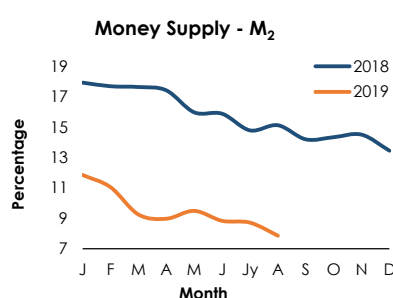
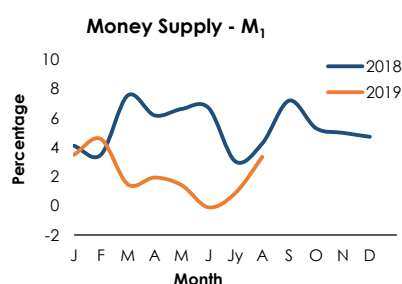
Bankwise- AWPR	Week ending 1 st Nov. 2019	Week Ago	Bankwise- AWPR	Week ending 1 st Nov. 2019	Week Ago
Bank of Ceylon	10.97	11.04	HSBC	8.59	8.78
People's Bank	10.36	10.18	Standard Chartered Bank	10.05	10.06
Hatton National Bank	10.49	10.57	Citi Bank	8.68	8.51
Commercial Bank of Ceylon	10.12	10.34	Deutsche Bank	10.36	10.08
Sampath Bank	10.51	11.13	Habib Bank ^(a)	10.57	10.57
Seylan Bank	10.93	11.43	Indian Bank	12.08	12.08
Union Bank of Colombo	11.45	11.74	Indian Overseas Bank ^(a)	12.69	12.69
Pan Asia Banking Corporation	13.42	12.90	MCB Bank	12.38	11.02
Nations Trust Bank	10.75	10.85	State Bank of India	9.36	9.41
DFCC Bank	11.24	12.49	Public Bank	13.37	10.88
NDB Bank	10.52	10.90	ICICI Bank ^(a)	10.14	10.14
Amana Bank ^(a)	11.40	11.40	Axis Bank ^(a)	11.57	11.57
Cargills Bank	12.87	14.96			

(a) The bank has not granted any loan during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

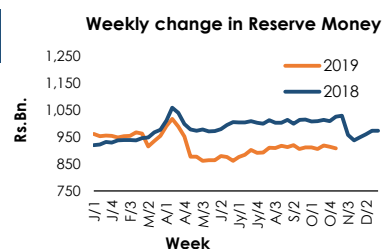
Item	Rs. bn			Annual Change (%)		
	2019 Aug. ^(a)	Month Ago	Year Ago	2019 Aug. ^(a)	Month Ago	Year Ago
Reserve Money	913.4	888.4	1,004.7	-9.1	-11.3	10.2
M ₁	818.1	798.7	791.6	3.4	0.9	4.3
M ₂	6,733.7	6,697.4	6,243.7	7.8	8.7	15.1
M _{2b}	7,396.9	7,355.4	6,866.4	7.7	8.2	13.5
Net Foreign Assets of the Banking System ^(b)	101.8	104.6	166.9	-39.0	-39.0	433.1
Monetary Authorities	848.4	823.8	901.5	-5.9	-8.2	20.9
Commercial Banks	-746.6	-719.2	-734.6	-1.6	0.9	7.7
Domestic Banking Units (DBUs)	-343.8	-342.9	-313.9	-9.5	-2.1	-0.3
Offshore Banking Units (OBUs)	-402.9	-376.3	-420.7	4.3	3.5	12.9
Net Domestic Assets of the Banking System ^(b)	7,295.1	7,250.9	6,699.6	8.9	9.5	9.8
Net Credit to the Government	2,750.9	2,703.0	2,271.9	21.1	21.4	1.5
Monetary Authorities	349.5	344.7	245.8	42.2	34.3	-16.3
Commercial Banks	2,401.4	2,358.3	2,026.1	18.5	19.7	4.2
DBUs	1,988.4	1,965.0	1,668.7	19.2	21.5	5.7
OBUs	413.1	393.3	357.4	15.6	11.5	-2.3
Credit to Public Corporations	746.9	729.3	639.5	16.8	14.6	22.6
DBUs	460.7	462.1	399.7	15.2	16.6	23.6
OBUs	286.2	267.2	239.8	19.4	11.3	21.0
Credit to the Private Sector	5,626.0	5,603.8	5,248.4	7.2	7.7	14.3
DBUs	5,206.0	5,181.8	4,874.6	6.8	7.2	14.3
OBUs	420.1	422.0	373.8	12.4	14.5	14.2
Other Items (Net)	-1,828.7	-1,785.2	-1,460.2	-25.2	-23.9	-16.9

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	31 st October 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	908,355.53	914,341.02	-5,985.48



2.4 Money Market Activity (Overnight)

Item	28.10.2019	29.10.2019	30.10.2019	31.10.2019	01.11.2019
Call Money Market					
Weighted Average Rate (% p.a.)	7.43	7.43	7.43	7.45	7.47
Gross Volume (Rs. Mn)	12,910	18,105	11,225	11,025	14,125
Repo Market					
Weighted Average Rate (% p.a.)	7.47	7.47	7.49	7.48	7.51
Gross Volume (Rs. Mn)	13,236	9,425	8,035	2,084	12,004

2.5 CBSL Securies Portfolio

Item	28.10.2019	29.10.2019	30.10.2019	31.10.2019	01.11.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	86,127.59	86,127.59	86,127.59	86,127.59	86,127.59
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	85,644.56	85,670.84	85,695.89	85,713.96	85,540.16

2.6 Open Market Operations

Item	28.10.2019	29.10.2019	30.10.2019	31.10.2019	01.11.2019
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	5.000	5.000	10.000		
Tenure (No. of Days)	1	1	1		
Bids Received (Rs. bn)	0.000	0.000	0.000		
Amount Accepted (Rs. bn)	0.000	0.000	0.000		
Minimum Accepted Rate (% p.a)	-	-	-		
Maximum Accepted Rate (% p.a)	-	-	-		
Weighted Average Yield Rate (% p.a.)	-	-	-		
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a)					
Maximum Accepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a)					
Maximum Accepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a)					
Maximum Accepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	23.809	20.334	26.561	30.995	24.923
Standing Lending Facility (Rs. bn)	5.698	4.000	3.000	10.242	9.334
Total Overnight Market Liquidity (Rs. bn)	18.111	16.334	23.561	20.753	15.589
Total Outstanding Market Liquidity (Rs. bn)**	3.311	1.534	8.761	5.953	0.789

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2019 End Sep. ^(b)	2019 End Aug.	2018 End Dec
Total Number of Active Cards	1,789,977	1,773,161	1,648,884
Local (accepted only locally)	21,095	21,200	20,638
Global (accepted globally)	1,768,882	1,751,961	1,628,246
Outstanding balance (Rs.mn)	115,319	114,072	107,814
Local (accepted only locally)	29,036	28,693	25,836
Global (accepted globally)	86,284	85,379	81,978

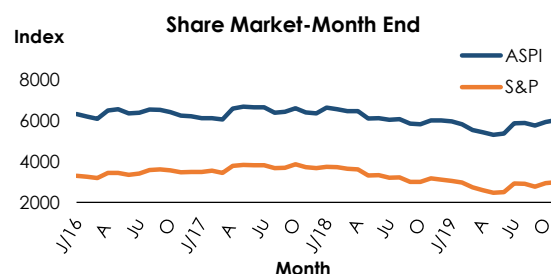
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019 End Sep ^(b)	2019 End Aug	2018 End Sep
Total Issues - Cumulative	2.4	2.4	1.7
Outstanding (as at end of the period)	1.6	2.2	1.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

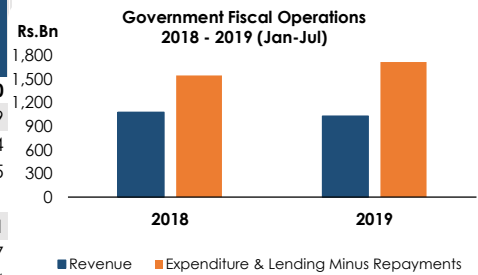
Item	Week Ending 1 st November 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,032.1	5,935.3	6,092.2
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,990.3	2,935.3	3,208.4
Average Daily Turnover (Rs. mn)	969.6	796.1	1,983.8
Market Capitalisation (Rs.bn)	2,801.1	2,752.8	2,858.1
Foreign Purchases (Rs. mn)	165.3	195.6	836.7
Foreign Sales (Rs. mn)	289.2	221.6	769.9
Net Foreign Purchases (Rs. mn)	-123.9	-26.0	66.8

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Jul	2019 Jan - Jul ^(a)
Revenue and Grants	1,085.0	1,033.0
Revenue	1,079.9	1,031.9
Tax	983.3	944.4
Non tax	96.7	87.5
Grants	5.0	1.1
Expenditure & Lending Minus Repayments	1,546.6	1,717.1
Recurrent	1,218.8	1,343.7
Capital & Lending Minus Repayments	327.8	373.4

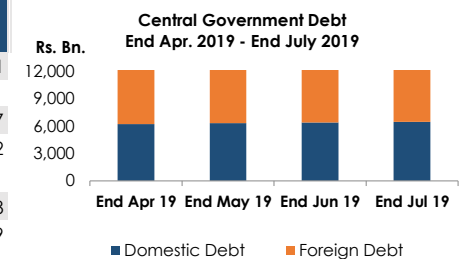
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End July 2019 ^(a)
Total domestic debt	6,018.0	6,453.1
of which		
Treasury bills	746.9	905.7
Treasury bonds	4,140.7	4,451.2
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,192.8
Total outstanding govt. debt	11,977.5	12,645.9

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 30th October 2019

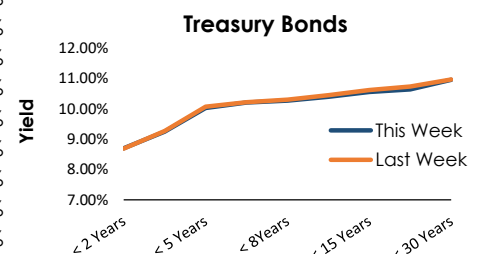
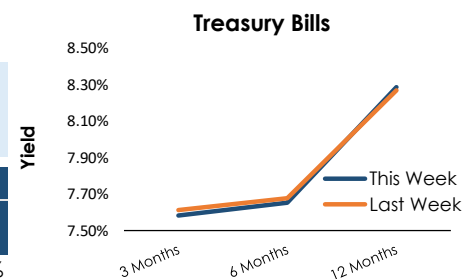
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.49%	7.50%	7.66%	7.51%	7.58%	7.61%
	6 Months	7.65%	7.66%	7.73%	7.58%	7.65%	7.68%
	12 Months	8.35%	8.34%	8.35%	8.23%	8.29%	8.27%
Treasury Bonds	< 2 Years	-	-	8.77%	8.62%	8.69%	8.69%
	< 3 Years	-	-	9.30%	9.18%	9.24%	9.26%
	< 5 Years	-	-	10.07%	9.97%	10.02%	10.06%
	< 6 Years	-	-	10.27%	10.13%	10.20%	10.21%
	< 8 Years	10.24%	-	10.32%	10.19%	10.26%	10.30%
	< 10 Years	-	-	10.46%	10.32%	10.39%	10.44%
	< 15 Years	-	-	10.66%	10.43%	10.55%	10.61%
	< 20 Years	10.68%	-	10.74%	10.52%	10.63%	10.72%
	< 30 Years	-	-	11.07%	10.83%	10.95%	10.95%

(a) Primary market transactions during the week ending 30/10/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills and T-bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	4.35%	4.40%
	27-Jul-21	6.250%	5.03%	5.07%
	18-Jan-22	5.750%	5.17%	5.16%
	25-Jul-22	5.875%	5.37%	5.36%
	18-Apr-23	5.750%	5.56%	5.55%
	14-Mar-24	6.850%	5.94%	5.90%
	28-Jun-24	6.350%	5.99%	5.97%
	03-Jun-25	6.125%	6.38%	6.36%
	03-Nov-25	6.850%	6.48%	6.46%
	18-Jul-26	6.825%	6.68%	6.66%
	11-May-27	6.200%	6.80%	6.75%
	18-Apr-28	6.750%	7.04%	6.99%
	14-Mar-29	7.850%	7.28%	7.21%
	28-Mar-30	7.550%	7.34%	7.24%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 30th October 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	892,990.00	892,990.00
Treasury Bonds ^(a)	4,662,376.93	4,662,376.93
Total	5,555,366.93	5,555,366.93
T-bills and T-bonds held by Foreigners	112,433.31	110,883.31
Sri Lanka Development Bonds (SLDBs)	560,002.54	560,207.34

The outstanding stock of T-bills and T-bonds held by foreigners increased by 1.40 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	16,000.00	22,000.00
Total Bids Received	34,035.00	48,812.00
Total Bids Accepted	16,000.00	22,000.00
Treasury Bonds		
Amount Offered	55,000.00	-
Total Bids Received	134,609.00	-
Total Bids Accepted	55,000.00	-

The weekly T-bill auction was over subscribed by 2.1 times and T-bond auction was over subscribed by 2.4 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	31,064.69	24,609.63
Repo Transaction (Sales / Purchases)	160,702.23	150,022.56
Treasury Bonds		
Outright Transaction (Sales / Purchases)	45,920.83	48,991.77
Repo Transaction (Sales / Purchases)	330,861.60	403,470.42

The total volume of secondary market transactions in T-bills and T-bonds decreased by 9.34 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 1st November 2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.43	99.86	7.30	0.00
1 Month	99.38	7.51	99.39	7.40	0.01
2 Month	98.76	7.57	98.77	7.46	0.02
3 Month	98.11	7.65	98.15	7.50	0.04
4 Month	97.49	7.66	97.53	7.52	0.04
5 Month	96.85	7.69	96.91	7.54	0.06
6 Month	96.20	7.72	96.28	7.57	0.08
7 Month	95.48	7.87	95.59	7.68	0.11
8 Month	94.77	7.97	94.89	7.79	0.12
9 Month	94.05	8.06	94.16	7.92	0.11
10 Month	93.31	8.16	93.44	8.01	0.13
11 Month	92.56	8.26	92.67	8.13	0.12
12 Month	91.78	8.36	91.91	8.23	0.13

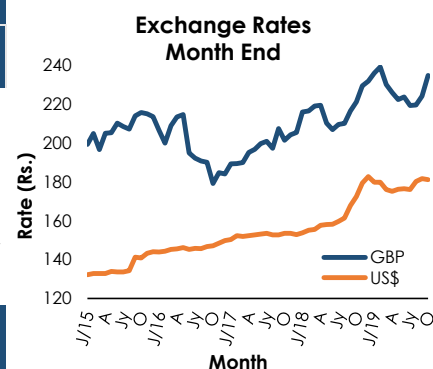
3.6 Two way Quotes (Treasury Bonds) - 1st November 2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.25%2020A	5	01-May-20	182	100.66	7.89	100.71	7.77	0.06
08.00%2020A	8	01-Jun-20	213	99.94	8.09	100.03	7.93	0.09
06.20%2020A	10	01-Aug-20	274	98.43	8.38	98.52	8.25	0.09
09.50%2020A	5	15-Dec-20	410	101.08	8.45	101.26	8.28	0.18
10.75%2021A	5	01-Mar-21	486	102.59	8.63	102.74	8.51	0.15
09.00%2021A	8	01-May-21	547	100.44	8.68	100.64	8.54	0.19
11.00%2021A	7	01-Aug-21	639	103.61	8.71	103.82	8.59	0.20
09.45%2021A	7	15-Oct-21	714	101.20	8.76	101.46	8.62	0.26
11.50%2021A	5	15-Dec-21	775	105.12	8.79	105.39	8.65	0.26
08.00%2022A	10	01-Jan-22	792	97.98	9.04	98.34	8.85	0.36
10.70%2022A	3	15-Mar-22	865	103.27	9.13	103.64	8.95	0.37
11.20%2022A	9	01-Jul-22	973	104.65	9.18	105.04	9.02	0.39
10.00%2022A	8	01-Oct-22	1,065	101.96	9.21	102.24	9.10	0.28
10.00%2023A	6	15-Mar-23	1,230	101.21	9.56	101.50	9.46	0.29
11.50%2023A	6	15-May-23	1,291	105.52	9.62	105.88	9.50	0.37
10.20%2023A	5	15-Jul-23	1,352	101.60	9.67	101.90	9.57	0.30
09.00%2023A	10	01-Sep-23	1,400	97.59	9.76	97.93	9.65	0.35
11.20%2023A	9	01-Sep-23	1,400	104.46	9.77	104.91	9.63	0.45
07.00%2023A	20	01-Oct-23	1,430	91.06	9.80	91.36	9.70	0.30
11.60%2023A	5	15-Dec-23	1,505	106.01	9.79	106.35	9.69	0.35
11.40%2024A	10	01-Jan-24	1,522	104.05	10.18	104.56	10.03	0.51
10.90%2024A	5	15-Mar-24	1,596	102.96	10.04	103.30	9.94	0.34
10.25%2024A	5	15-Jun-24	1,688	100.77	10.03	101.06	9.95	0.29
11.00%2024A	8	01-Aug-24	1,735	103.29	10.10	103.64	10.01	0.35
09.85%2024A	5	15-Sep-24	1,780	99.17	10.06	99.47	9.98	0.30
06.00%2024A	10	01-Dec-24	1,857	83.65	10.20	84.12	10.07	0.47
10.25%2025A	10	15-Mar-25	1,961	100.28	10.18	100.79	10.05	0.51
09.00%2025A	12	01-May-25	2,008	94.75	10.27	95.30	10.14	0.55
11.00%2025A	10	01-Aug-25	2,100	103.36	10.21	103.89	10.08	0.53
10.35%2025A	8	15-Oct-25	2,175	100.28	10.28	100.82	10.16	0.54
09.00%2026A	13	01-Feb-26	2,284	94.07	10.30	94.61	10.18	0.54
05.35%2026A	15	01-Mar-26	2,312	77.33	10.31	77.84	10.18	0.51
11.00%2026A	11	01-Jun-26	2,404	103.23	10.31	103.99	10.15	0.76
11.50%2026A	10	01-Aug-26	2,465	106.04	10.23	106.64	10.11	0.59
11.40%2027A	8	15-Jan-27	2,632	105.17	10.36	105.95	10.21	0.78
11.75%2027A	10	15-Jun-27	2,783	107.27	10.34	108.05	10.20	0.78
11.25%2027A	10	15-Dec-27	2,966	104.61	10.39	105.50	10.23	0.88
10.75%2028A	10	15-Mar-28	3,057	101.80	10.42	102.63	10.27	0.83
09.00%2028B	15	01-May-28	3,104	91.91	10.46	92.77	10.30	0.86
09.00%2028A	15	01-Jul-28	3,165	91.77	10.46	92.66	10.30	0.89
11.50%2028A	13	01-Sep-28	3,227	105.97	10.44	106.91	10.29	0.93
13.00%2029A	15	01-Jan-29	3,349	114.45	10.50	115.50	10.34	1.05
13.00%2029B	15	01-May-29	3,469	115.17	10.44	116.16	10.29	0.99
11.00%2030A	15	15-May-30	3,848	102.52	10.60	103.83	10.39	1.31
11.25%2031A	12	15-Mar-31	4,152	104.23	10.60	105.63	10.39	1.40
08.00%2032A	20	01-Jan-32	4,444	82.41	10.60	83.64	10.40	1.23
09.00%2032A	20	01-Oct-32	4,718	88.76	10.62	90.03	10.42	1.27
11.20%2033A	15	15-Jan-33	4,824	103.85	10.65	105.60	10.41	1.75
09.00%2033A	20	01-Jun-33	4,961	88.19	10.66	89.59	10.45	1.40
13.25%2033A	20	01-Jul-33	4,991	118.17	10.69	120.04	10.46	1.88
09.00%2033B	20	01-Nov-33	5,114	87.87	10.69	89.35	10.47	1.48
13.25%2034A	20	01-Jan-34	5,175	117.98	10.75	119.69	10.54	1.71
10.25%2034A	15	15-Sep-34	5,432	96.34	10.75	97.23	10.62	0.89
11.50%2035A	20	15-Mar-35	5,613	105.68	10.73	107.79	10.47	2.10
10.50%2039A	20	15-Aug-39	7,227	96.51	10.93	98.80	10.64	2.29
12.00%2041A	25	01-Jan-41	7,732	107.68	11.05	109.61	10.83	1.93
09.00%2043A	30	01-Jun-43	8,613	82.76	11.07	84.42	10.84	1.66
13.50%2044A	30	01-Jan-44	8,827	119.99	11.10	122.38	10.86	2.39
13.50%2044B	30	01-Jun-44	8,979	119.88	11.12	122.28	10.88	2.39
12.50%2045A	30	01-Mar-45	9,252	111.29	11.15	113.64	10.90	2.35

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 1 st Nov. 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	179.31	182.98	181.15	181.15	175.38
GBP	231.31	238.49	234.90	232.72	225.42
Yen	1.65	1.71	1.68	1.67	1.56
Euro	198.89	205.67	202.28	201.16	198.91
INR ⁽¹⁾			2.55	2.55	2.37
SDR (As at 31 st October 2019)			250.50	249.92	241.01
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Sept. 2019	Month Ago	Year Ago
Purchases			2.00	5.00	3.00
Sales			0.00	76.40	297.50



Item	Week Ending	Week Ago	Year Ago
	1 st Nov. 2019		
Average Daily Interbank Volume (US\$ Mn.) (spot, tom and cash transactions among commercial banks)	40.99	37.46	49.33

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾

1 Month	182.08	182.32	175.10
3 Months	183.24	183.24	177.16

Average Daily Interbank Forward Volume (US\$ Mn)

27.64	28.64	28.42
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Outstanding Forward Volume (US\$ Mn)	(As at 31 st October 2019)	1,898.92	1,841.61	2,298.75
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(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

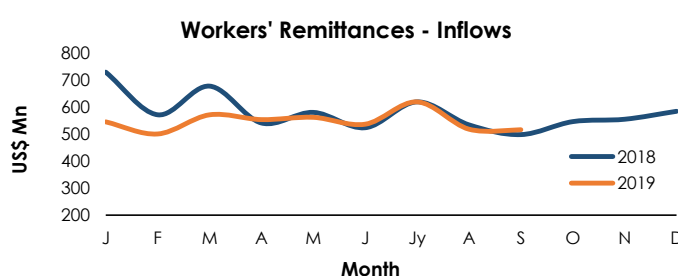
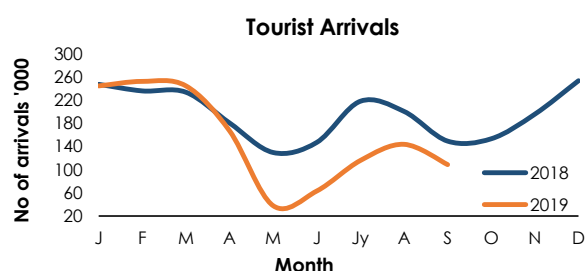
4.2 Tourism & Workers' Remittances

Item		2018 September	2019 September ^(a)	2018 Jan-Sep	2019 Jan-Sep ^(a)	% Change
Tourist Arrivals	Number	149,087	108,575	1,731,922	1,376,312	-20.5
Earnings from Tourism	US\$ Mn.	279.8 ^(b)	203.8 ^(c)	3,250.9 ^(b)	2,583.4 ^(c)	-20.5
	Rs.Bn.	46.0 ^(b)	36.8 ^(c)	512.2 ^(b)	461.1 ^(c)	-10.0
		2018 September	2019 September ^(a)	2018 Jan-Sep	2019 Jan-Sep ^(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	499.6	516.3	5,276.8	4,929.9	-6.6
	Rs.Bn.	82.1	93.3	832.1	877.1	5.4

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019 □



4.3 International Reserves & Foreign Currency Liquidity as at 30th September 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,635.33
(1) Foreign currency reserves	6,631.67
(a) Securities	3,861.92
(b) Total currency and deposits with	2,769.75
(i) other national central banks, BIS and IMF	1,520.31
(ii) banks headquartered inside the reporting country of which located abroad	1.10
(iii) banks headquartered outside the reporting country	1,248.34
(2) Reserve position in the IMF	65.24
(3) SDRs	7.29
(4) Gold	926.70
(5) Other reserve assets	4.43

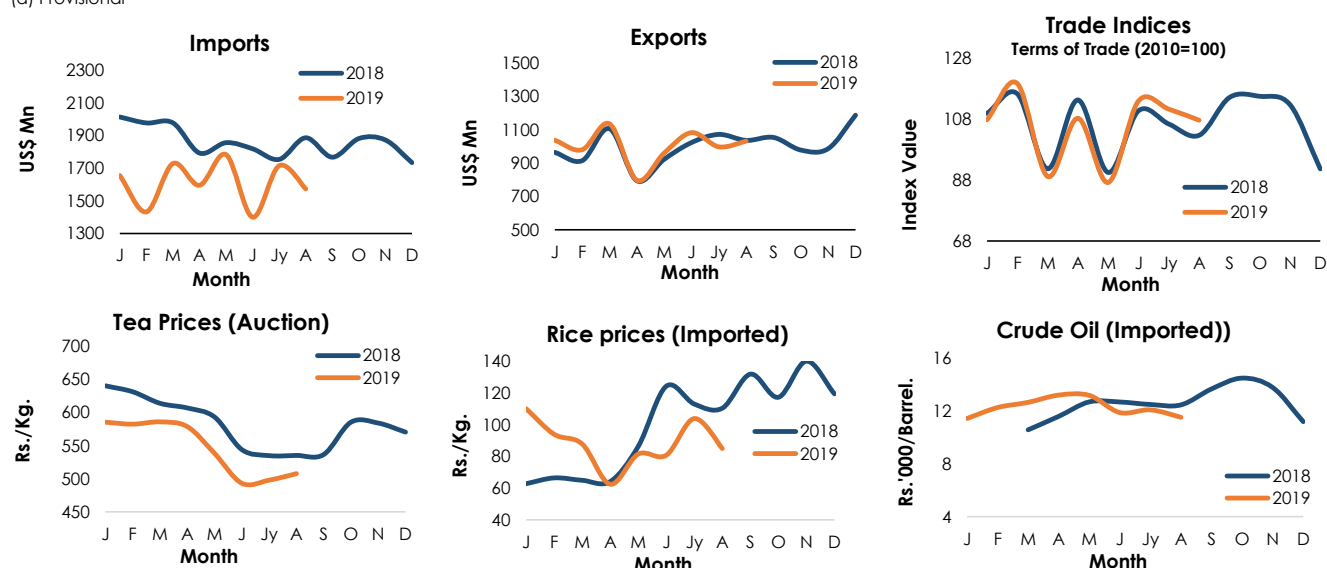
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (–) Principal	-3,126.26	-66.13	-406.87	-2,653.27
Interest	-1,723.54	-155.43	-237.58	-1,330.53
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(i) Short positions (–) ^(c)	-419.00		-189.00	-230.00
(ii) Long positions (+)				
3. Other	-9.71	-9.71		
inflows related to reverse repos (+)				
other accounts payable (–)	-9.71	-9.71		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD Mn			Rs Mn		
	Jan - Aug 2019 ^(a)	Jan - Aug 2018	% Change	Jan - Aug 2019 ^(a)	Jan - Aug 2018	% Change
Exports	8,031.1	7,842.4	2.4	1,427,410.2	1,233,050.7	15.8
Agricultural	1,667.4	1,723.4	(3.2)	296,305.1	270,939.7	9.4
Industrial	6,331.0	6,085.3	4.0	1,125,308.6	956,822.2	17.6
Food, Beverages and Tobacco	303.7	311.1	(2.4)	54,063.0	48,887.7	10.6
Textiles and Garments	3,736.6	3,451.7	8.3	664,155.5	542,688.3	22.4
Petroleum Products	328.4	387.9	(15.4)	58,315.7	61,024.9	(4.4)
Leather, Rubber products etc.	665.3	686.2	(3.0)	118,295.2	107,888.0	9.6
Other	1,297.0	1,248.3	3.9	230,479.2	196,333.3	17.4
Mineral	21.3	22.2	(4.0)	3,788.4	3,492.1	8.5
Other	11.3	11.5	(1.5)	2,008.1	1,796.7	11.8
Imports	12,885.5	15,082.7	(14.6)	2,288,903.3	2,369,099.3	(3.4)
Consumer Goods	2,499.2	3,441.3	(27.4)	443,842.0	540,570.8	(17.9)
Intermediate Goods	7,379.8	8,356.8	(11.7)	1,310,966.1	1,312,510.2	(0.1)
Investment Goods	3,001.8	3,212.2	(6.6)	533,240.4	504,782.4	5.6
Other	4.8	72.3	(93.3)	854.7	11,235.9	(92.4)
Trade Balance	(4,854.5)	(7,240.3)	-	(861,493.1)	(1,136,048.6)	-

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2019 Aug ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	143.8	139.0	144.4
Quantity	145.4	134.4	141.3
Unit Value	98.9	103.4	102.2
Total Imports			
Value	140.8	153.6	168.9
Quantity	153.2	165.3	169.0
Unit Value	91.9	92.9	99.9
Terms of Trade	107.6	111.3	102.3

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2019 Aug ^(a)	2018 Aug	% Change	2019 Aug ^(a)	2018 Aug	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	2.85	3.34	-14.5	507.70	535.28	-5.2
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	477.55	689.89	-30.8	84,990.17	110,626.64	-23.2
Sugar	386.40	383.62	0.7	68,767.84	61,514.35	11.8
Wheat	222.93	246.12	-9.4	39,675.54	39,466.42	0.5
Crude Oil	US\$ / Barrel			Rs / Barrel		
	64.78	77.82	-16.8	11,529.59	12,478.80	-7.6

(a) Provisional