

# CENTRAL BANK OF SRI LANKA



## SELECTED ECONOMIC INDICATORS

July 2016

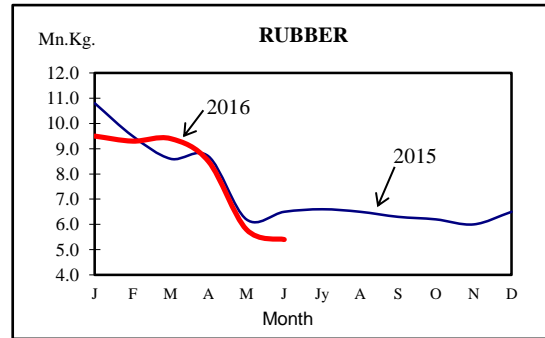
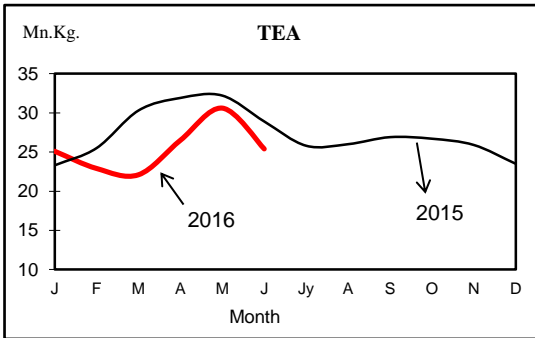
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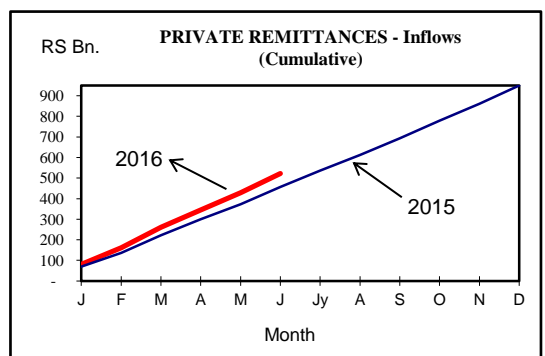
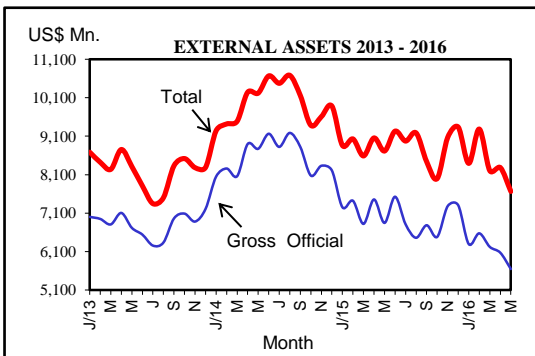
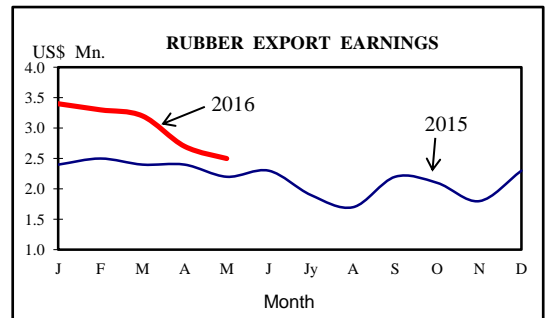
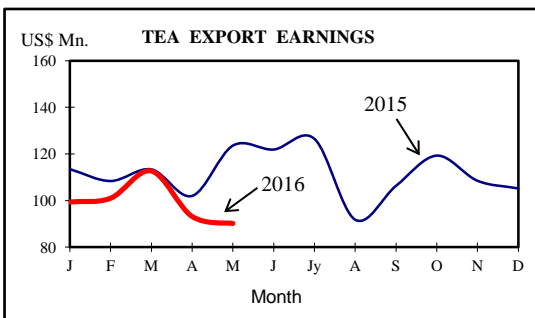
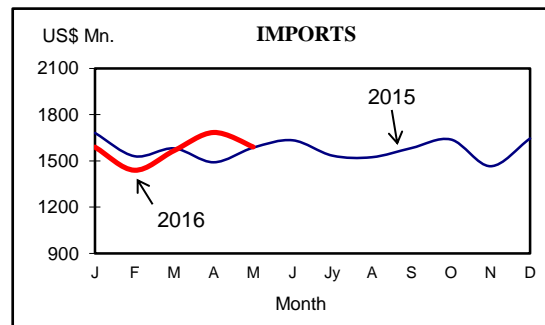
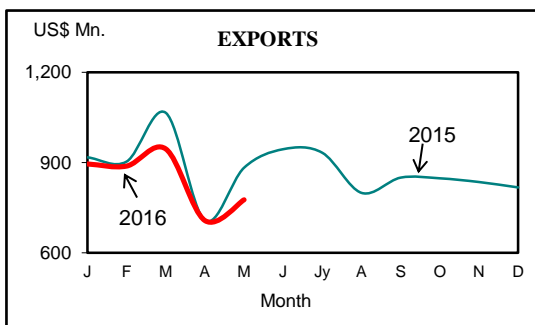
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## TRENDS IN ECONOMIC INDICATORS

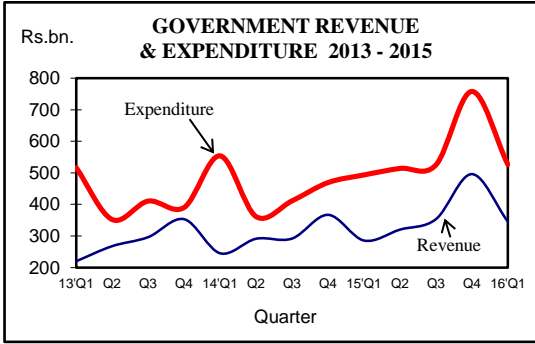
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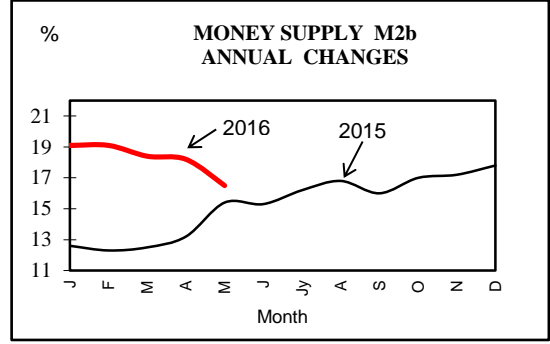
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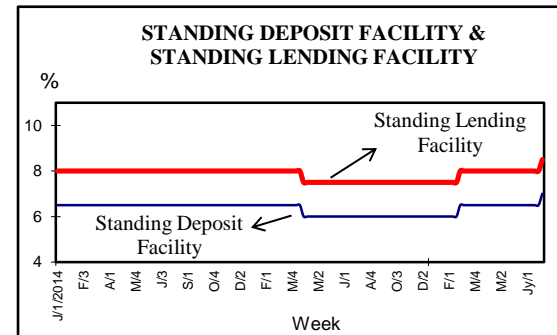
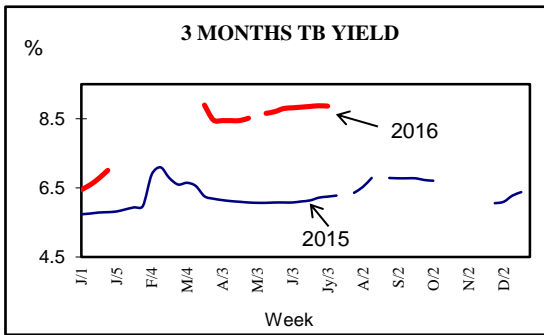
**GOVERNMENT FINANCE**



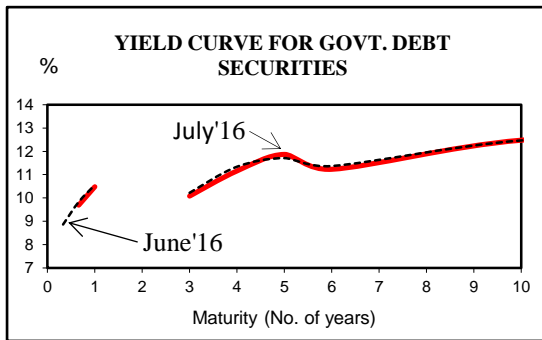
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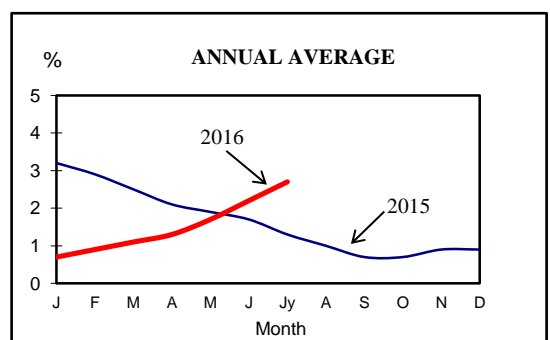
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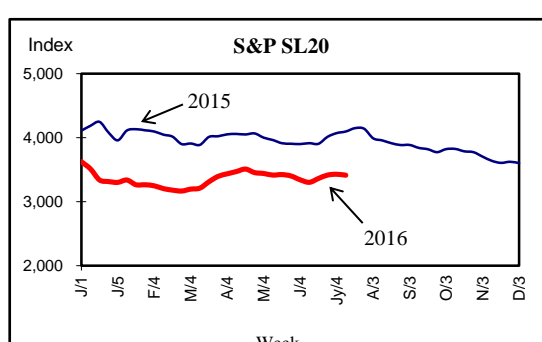
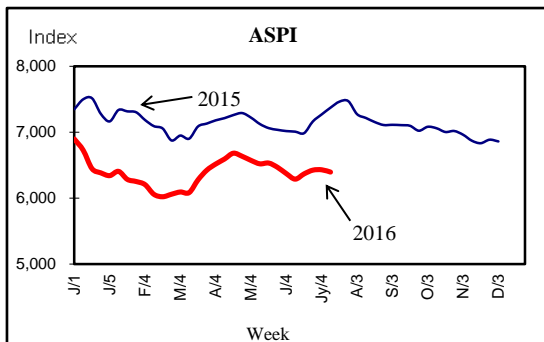
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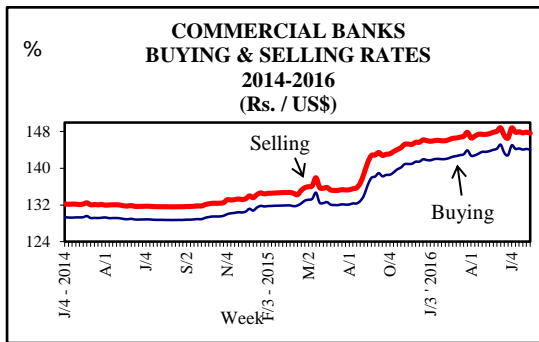
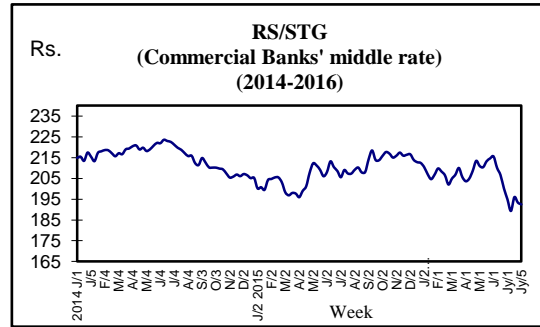
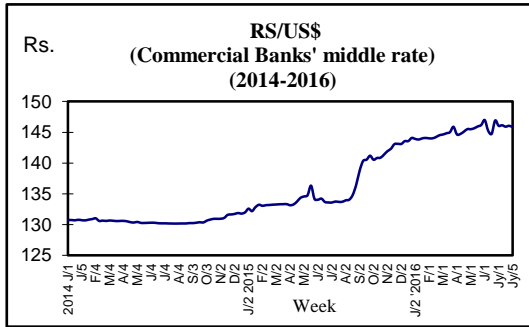
**CCPI ANNUAL AVERAGE**



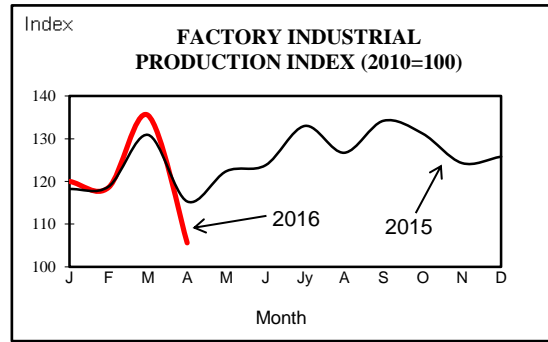
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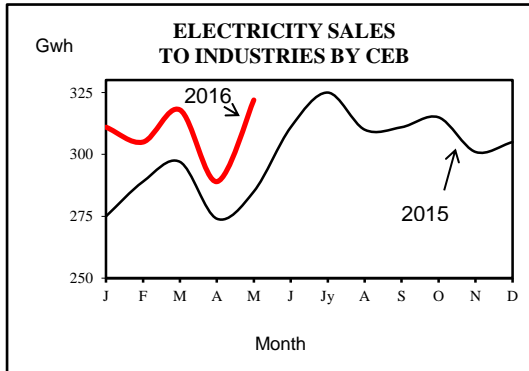
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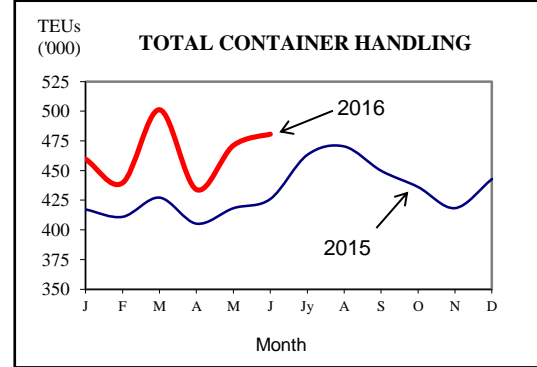
**INDUSTRY**



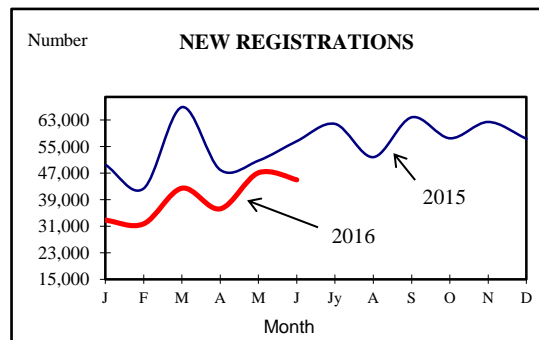
**ELECTRICITY**



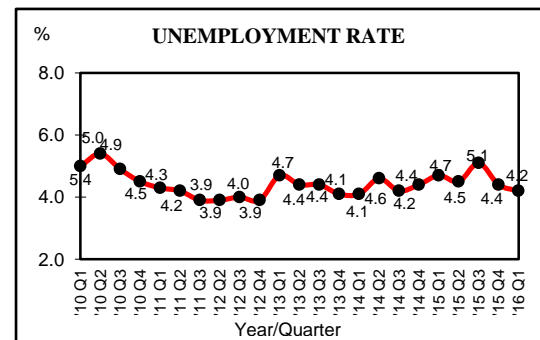
**PORT SERVICES**



**MOTOR VEHICLES**



**UNEMPLOYMENT**



# SUMMARY OF SELECTED ECONOMIC INDICATORS

## July 2016

Item	Period	Unit	2015	2016	% Change
<b>Production</b>					
Tea	June	Mn. Kg	28.9	25.4	-12.3
Rubber	June	Mn. Kg	6.5	5.4	-17.1
Coconut	June	Mn.Nuts	266.6	266.9	0.1
Fish	June	'000 MT	36.1	38.7	7.0
Paddy	Maha <sup>(a)</sup>	'000 MT	<b>2014/2015</b>	<b>2015/2016</b>	0.3
			2,877	2,884	
Paddy	Yala <sup>(b)</sup>	'000 MT	<b>2015</b>	<b>2016</b>	-4.7
			1,942	1,851	
Electricity Generation	Jan - Jun	Gwh.	6,376	6,923	8.6
Factory Industrial Production Index	April	2010 = 100	115.3	105.6	-8.4
<b>External Sector</b>					
External Trade			<b>2015</b>	<b>2016</b>	
Exports	Jan-May	Rs. Mn.	594,564	607,420	2.2
Imports	Jan-May		1,044,069	1,103,124	5.7
Balance of Trade	Jan-May		-449,506	-495,704	10.3
Balance of Payments			<b>2015</b>	<b>2016</b>	
Trade Account	Jan -Mar	US\$ Mn.	-1,277	-1,102	13.7
Current Account	Jan -Mar		-363	-82	77.4
Current & Capital Accounts	Jan -Mar		-348	-82	76.4
Financial Account (net)	Jan -Mar		-316	-280	11.4
Total Reserves (c)		US\$ Mn.	<b>End May-2015</b>	<b>End May-2016</b>	-12.1
			8,715	7,663	
<b>Govt. Finance</b>					
Revenue and Grants	Jan - Mar	Rs. Mn.	285,650	345,613	21.0
Recurrent Expenditure	Jan - Mar	Rs. Mn.	410,941	426,509	3.8
<b>Money &amp; Share Markets</b>					
Money Supply			<b>2015</b>	<b>2016</b>	
Narrow Money M <sub>1</sub>	End May	Rs. Mn.	630,804	701,748	11.2
Broad Money M <sub>2</sub>	End May	Rs. Mn.	3,641,271	4,241,003	16.5
Consolidated Broad Money(M <sub>2b</sub> )(d)	End May	Rs. Mn.	4,102,788	4,781,117	16.5
Broad Money M <sub>4</sub>	End May	Rs. Mn.	5,183,664	5,951,546	14.8
Share Market			<b>2015</b>	<b>2016</b>	
ASPI	End July	1985 = 100	7,332.1	6,393.9	-12.8
S&P SL20	End July	2004=1000	4,108.0	3,414.4	-16.9
Market Capitalisation	End July	Rs. Bn.	3,115.3	2,724.8	-12.5
<b>Prices</b>					
NCPI (Year-On-Year % Change)	June	2013= 100	2.7	6.4	
CCPI (Year-On-Year % Change)	July	2006/07 = 100	-0.2	5.5	
(Annual Avg. % Change)	12 months ending		1.3	2.7	

(a) Sep\Oct-March\April

(b) April\May-Aug\Sep

(c) Including ACU receipts

(d) Inclusive of FCBUs

### 1. Gross Domestic Product at Constant (2010) Prices

Economic Activity	1 <sup>st</sup> Quarter - 2016					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2015(a)	2016(a)	15/14(a)	16/15(a)	2015(a)	2016(a)
Agriculture	163,535	166,631	5.9	1.9	10.8	2.8
Industry	598,180	647,567	1.4	8.3	9.7	45.1
Services	1,122,362	1,177,494	5.4	4.9	68.1	50.4
Taxes less subsidies on products	94,532	96,332	11.3	1.9	11.4	1.6
<b>GDP</b>	<b>1,978,609</b>	<b>2,088,024</b>	<b>4.4</b>	<b>5.5</b>	<b>100.0</b>	<b>100.0</b>

Economic Activity	Annual - 2015					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2014(a)(b)	2015(a)	14/13(a)(b)	15/14(a)	2014(a)(b)	2015(a)
Agriculture	641,493	676,899	4.9	5.5	7.8	9.0
Industry	2,194,167	2,259,223	3.5	3.0	19.6	16.5
Services	4,634,805	4,881,273	5.2	5.3	59.9	62.6
Taxes less subsidies on products	758,521	805,431	6.9	6.2	12.7	11.9
<b>GDP</b>	<b>8,228,986</b>	<b>8,622,825</b>	<b>4.9</b>	<b>4.8</b>	<b>100.0</b>	<b>100.0</b>

Economic Activity	4 <sup>th</sup> Quarter - 2015					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2014(a)(b)	2015 (a)	14/13(a)(b)	15/14(a)	2014(a)(b)	2015(a)
Agriculture	178,979	178,027	5.0	-0.5	3.9	-1.6
Industry	558,777	569,449	11.7	1.9	26.8	18.2
Services	1,239,258	1,272,350	11.7	2.7	59.5	56.5
Taxes less subsidies on products	351,576	367,310	6.4	4.5	9.7	26.9
<b>GDP</b>	<b>2,328,588</b>	<b>2,387,136</b>	<b>10.3</b>	<b>2.5</b>	<b>100.0</b>	<b>100.0</b>

Economic Activity	3 <sup>rd</sup> Quarter - 2015					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2014(a)(b)	2015(a)(b)	14/13(a)(b)	15/14(a)(b)	2014(a)(b)	2015(a)(b)
Agriculture	153,752	165,043	3.2	7.3	4.8	9.7
Industry	555,020	581,949	7.8	4.9	40.8	23.2
Services	1,176,988	1,253,445	3.0	6.5	35.1	65.8
Taxes less subsidies on products	179,237	180,839	11.7	0.9	19.2	1.4
<b>GDP</b>	<b>2,064,996</b>	<b>2,181,275</b>	<b>5.0</b>	<b>5.6</b>	<b>100.0</b>	<b>100.0</b>

Economic Activity	2 <sup>nd</sup> Quarter - 2015					
	(Rs. Mn)		Growth rates (%)		Contribution to Growth (%)	
	2014(a)(b)	2015(a)(b)	14/13(a)(b)	15/14(a)(b)	2014(a)(b)	2015(a)(b)
Agriculture	154,294	170,294	4.1	10.4	14.5	11.8
Industry	490,317	509,644	-2.8	3.9	-34.2	14.3
Services	1,153,370	1,233,116	4.0	6.9	106.6	59.0
Taxes less subsidies on products	142,746	162,751	4.0	14.0	13.1	14.8
<b>GDP</b>	<b>1,940,727</b>	<b>2,075,805</b>	<b>2.2</b>	<b>7.0</b>	<b>100.0</b>	<b>100.0</b>

(a) Provisional

Source : Department of Census and Statistics

(b) Revised

## 2. AGRICULTURE

Item	UNIT	2015	2016*	CHANGE	
				Absolute	Percentage
<b>Tea Production</b>					
June	Mn.Kgs.	28.9	25.4	-3.6	-12.3
January - June		171.9	152.5	-19.4	-11.3
<b>Rubber Production</b>					
June	Mn.Kgs.	6.5	5.4	-1.1	-17.1
January - June		50.4	47.9	-2.5	-5.0
<b>Coconut Production</b>					
June	Mn.Nuts	266.6	266.9	10.0	0.1
January - June		1,500.0	1,526.9	26.9	1.8
<b>Paddy Production</b>					
		<b>2014/2015</b>	<b>2015/2016</b>		
Maha (a)	'000 MT	2,877.0	2,884.2	7.2	0.3
		<b>2015</b>	<b>2016**</b>		
Yala (b)		1,942.4	1,851.0	-91	-4.7
<b>Fish Production</b>					
		<b>2015</b>	<b>2016*</b>		
June	'000 MT	36.1	38.7	2.5	7.0
January - June		256.0	239.2	-16.8	-6.6

\* Provisional \*\* Forecast (a) Sep/Oct. - March \ April

(b) April \ May - Aug. \ Sep.

## 3. INDUSTRY

Item	UNIT	2015	2016 (a)	CHANGE	
				Absolute	Percentage
<b>Electricity Sales to Industries (b)</b>					
May	GWh	285	322	37	12.9
January - May		1,420	1,545	125	8.8
<b>Furnace Oil Sales</b>					
June	'000 MT	68	65	-3	-4.8
January - June		241	350	108	44.9
<b>Industrial Exports</b>					
<b>Petroleum Exports</b>					
May	Rs. Mn.	3,370	2,457	-913	-27.1
January - May		23,286	15,747	-7,539.0	-32.4
<b>Other Industrial Exports</b>					
May	Rs. Mn.	84,908	85,538	630	0.7
January - May		433,277	460,658	27,381.0	6.3
<b>Industrial Exports</b>					
<b>Petroleum Exports</b>					
May	US\$ Mn.	25.2	16.9	-8.4	-33.2
January - May		175.8	109.2	-66.6	-37.9
<b>Other Industrial Exports</b>					
May	US\$ Mn.	636.0	587.3	-48.7	-7.7
January - May		3,264.8	3,193.5	-71.3	-2.2

(a) Provisional (b) By CEB, excluding self generation.



( Industry cont.....)

**Factory Industrial Production Index (FIPI) (a) ( 2010 = 100 )**

Item	2015	2016	Growth %
	April	April (b)	
Manufacture of food products	95.2	89.7	-5.9
Manufacture of beverages	124.3	111.5	-10.2
Manufacture of tobacco products	99.6	85.7	-14.0
Manufacture of textiles	106.2	107.4	1.1
Manufacture of wearing apparel	157.9	147.7	-6.5
Manufacture of leather and related products	59.3	63.7	7.4
Manufacture of wood products except furniture	61.7	104.4	69.2
Manufacture of paper and paper products	127.3	127.3	0.0
Printing and reproduction of recorded media	112.2	112.2	0.0
Manufacture of coke and refined petroleum products	40.4	64.3	59.3
Manufacture of chemicals and chemical products	71.6	64.0	-10.7
Manufacture of pharmaceuticals, medicinal chemicals	137.2	137.7	0.3
Manufacture of rubber and plastic products	97.3	94.3	-3.1
Manufacture of other non-metallic mineral products	87.1	107.8	23.8
Manufacture of basic metals	105.7	134.1	26.9
Manufacture of fabricated metal products	247.7	117.1	-52.7
Manufacture of electrical equipment	97.5	77.5	-20.4
Manufacture of machinery and equipment n.e.c	59.2	81.3	37.4
<b>Factory Industrial Production Index</b>	<b>115.3</b>	<b>105.6</b>	<b>-8.4</b>

(a) FIPI based on ISIC Revision 4 Classification

(b) Provisional

**4. TELECOMMUNICATIONS**

Item	UNIT	1 <sup>st</sup> Quarter 2015	1 <sup>st</sup> Quarter 2016 (a)	CHANGE	
				Absolute	Percentage
<b>Telephones (Fixed lines)</b>	Number	2,709,551	2,604,222	-105,329	-3.9
Wireline in service	Number	1,123,326	1,139,794	16,468	1.5
Wireless Access	Number	1,586,225	1,464,428	-121,797	-7.7
<b>Telephone Density (excluding Cellular Phones)</b>	per 100 persons	12.9	12.3	-0.6	-4.8
<b>Telephone Density (including Cellular Phones)</b>	per 100 persons	121.3	128.3	7.0	5.8
<b>Cellular Phones</b>	Number	22,720,142	24,568,745	1,848,603	8.1
<b>Public Pay Phones</b>	Number	6,275	5,705	-570	-9.1
<b>Internet subscribers ( b )</b>	Number	3,586,475	4,202,247	615,772	17.2

(a) Provisional

(b) Including Mobile Internet connections

## 5. ENERGY

Item	UNIT	2015	2016 (a)	CHANGE	
				Absolute	Percentage
<b>Crude Oil Imports</b>	'000 MT				
June		171	277	105	61.5
January - June		724	828	104	14.4
<b>Other Petroleum Imports</b>	'000 MT				
June		253	333	80	31.8
January - June		1,409	1,633	224	15.9
<b>Kerosene Sales</b>	'000 MT				
June		11	11	1	5.4
January - June		65	68	3	5.2
<b>Petrol Sales</b>	'000 MT				
June		85	95	11	12.5
January - June		476	562	86	18.1
<b>Diesel Sales</b>	'000 MT				
June		155	166	11	7.2
January - June		893	1,134	241	27.0
<b>Electricity Generation</b>	Gwh.				
June		1,103	1,174	72	6.5
CEB - Hydro		324	454	130	40.2
Fuel Oil		118	144	26	22.3
Coal		378	388	9	2.5
Wind		0.2	0.3	0.1	89.5
Private Sector		283	189	-94	-33.2
Non Conventional Renewable Energy		143	170	28	19.3
January - June	Gwh.	6,376	6,923	547	8.6
CEB - Hydro		2,352	2,080	-271	-11.5
Fuel Oil		350	1,015	666	190.4
Coal		2,660	2,294	-365	-13.7
Wind		0.5	0.8	0.3	49.8
Private Sector		1,015	1,533	518	51.0
Non Conventional Renewable Energy		612	566	-46	-7.5

(a) Provisional

## 6. HOUSING & CONSTRUCTION

Item	UNIT	2014	2015(a)	CHANGE	
		4 <sup>th</sup> Quarter	4 <sup>th</sup> Quarter	Absolute	Percentage
<b>Greater Colombo Housing Approvals Index (b)</b>	1995 = 100	125.6	136.0	10.4	8.3
<b>Cement</b>					
<b>Local Production (c)</b>	'000 MT				
June		179	203	25	13.8
January - June		1,048	1,244	196	18.7
<b>Imports (d)</b>	'000 MT				
June		279	460	181	64.9
January - June		1,873	2,348	474	25.3
<b>Total</b>	'000 MT				
June		458	663	206	44.9
January - June		2,921	3,591	670	22.9

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

(c) Local production by Holcim and Tokyo Cement Companies

(d) Total cement imports.

## 7 . TRANSPORT

Item	UNIT	2015	2016(a)	CHANGE	
				Absolute	Percentage
<b>New Registration of Motor Vehicles</b>					
<b>June</b>	Number	56,620	44,977	-11,643	-20.6
Buses		256	224	-32	-12.5
Motor Cars		8,469	3,585	-4,884	-57.7
Three Wheelers		11,509	7,213	-4,296	-37.3
Dual Purpose Vehicles		1,162	370	-792	-68.2
Motor Cycles		30,998	29,509	-1,489	-4.8
Goods Transport Vehicles (b)		433	523	90	20.8
Land Vehicles (c)		1,093	1,123	30	2.7
Other		2,700	2,430	-270	-10.0
<b>January - June</b>	Number	314,155	235,259	-78,896	-25.1
Buses		2,256	1,338	-918	-40.7
Motor Cars		39,695	23,403	-16,292	-41.0
Three Wheelers		61,881	27,566	-34,315	-55.5
Dual Purpose Vehicles		5,974	2,284	-3,690	-61.8
Motor Cycles		183,233	161,222	-22,011	-12.0
Goods Transport Vehicles (b)		3,013	2,476	-537	-17.8
Land Vehicles (c)		5,110	6,418	1,308	25.6
Other		12,993	10,552	-2,441	-18.8

(a) Provisional

(b) Lorries and Other Goods Transport Vehicles

(c) Tractors, Hand Tractors and Other Land Vehicles

## 8. PORT SERVICES

Item	UNIT	2015	2016(a)	CHANGE	
				Absolute	Percentage
<b>Ship Traffic</b>					
<b>June</b>	Number	390	409	19	4.9
<b>January - June</b>		2,315	2,477	162	7.0
<b>Container Handling</b>					
<b>Domestic</b>	TEUs				
<b>June</b>		97,802	111,401	13,599	13.9
<b>January - June</b>		586,513	629,174	42,661	7.3
<b>Transshipment</b>	TEUs				
<b>June</b>		323,909	362,771	38,862	12.0
<b>January - June</b>		1,882,875	2,123,779	240,904	12.8
<b>Re- Stowing</b>	TEUs				
<b>June</b>		4,277	6,514	2,237	52.3
<b>January - June</b>		35,472	32,811	-2,661	-7.5
<b>Total Container Handling</b>	TEUs				
<b>June</b>		425,988	480,686	54,698	12.8
<b>January - June</b>		2,504,860	2,785,764	280,904	11.2
<b>Cargo Handling</b>					
<b>Cargo Discharged</b>	MT				
<b>June</b>		3,853,535	4,376,596	523,061	13.6
<b>January - June</b>		22,295,155	25,330,593	3,035,438	13.6
<b>Cargo Loaded</b>	MT				
<b>June</b>		2,625,880	2,917,485	291,605	11.1
<b>January - June</b>		15,019,927	16,834,791	1,814,864	12.1
<b>Total Cargo Handling</b>	MT				
<b>June</b>		6,479,415	7,294,081	814,666	12.6
<b>January - June</b>		37,315,082	42,165,384	4,850,302	13.0

(a) Provisional

TEUs = Twenty - foot Equivalent Container Units.

## 9. PRICE INDICES

Item	Base Period	2015	2016	CHANGE	
				Absolute	Percentage
<b>National Consumer Price Index (NCPI)</b>	2013=100				
June		109.1	116.1	7.0	6.4
12 Months ending June		107.9	111.2	3.3	3.1
<b>Core - NCPI</b>					
June		110.0	118.2	8.2	7.5
12 Months ending June		107.9	113.6	5.7	5.3
<b>Colombo Consumers Price Index (CCPI)</b>	2006/07 =100				
July		182.8	192.9	10.1	5.5
12 Months ending July		180.5	185.3	4.8	2.7
<b>Core - CCPI</b>					
July		178.9	189.2	10.3	5.8
12 Months ending July		174.5	183.1	8.6	4.9

## 10. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	UNIT	2015 July	2016 July	CHANGE	
				Absolute	Percentage
<b>Rice</b>	Rs/Kg				
Samba		86.80	88.00	1.2	1.4
Parboiled Rice		70.20	76.50	6.3	9.0
Raw Rice (Red)		70.80	63.75	-7.1	-10.0
<b>Other Food Items</b>	Rs/Kg				
Dried Chillies(Imported)		272.00	360.00	88.0	32.4
Red Onions (Local)		156.25	162.50	6.3	4.0
Big Onions (Local)		120.00	n.a.	-	-
Dhal (Australian)		198.00	241.25	43.3	21.8
Potatoes (Local )		146.00	175.00	29.0	19.9
Eggs		16.00	17.25	1.3	7.8
Sugar - White		79.60	108.75	29.2	36.6

## 11. POPULATION, UNEMPLOYMENT & WAGE INDICES

Item	UNIT	2014 (a)(b)	2015(a)(b)
<b>Population</b>	'000	20,771	20,966
Growth of mid year population	Percentage	0.9	0.9
		<b>2015(c) (d)</b>	<b>2016(a)(c)</b>
		<b>1<sup>st</sup> Quarter</b>	<b>1<sup>st</sup> Quarter</b>
<b>Labour Force Participation Rate</b>	Percentage	53.5	54.1
<b>Unemployment Rate</b>		4.7	4.2
<b>Employment by Industry Group (e)</b> (as a % of total employment)			
Agriculture		29.9	28.5
Industry		25.6	26.0
Services		44.5	45.5
<b>Wages</b>		<b>2015</b>	<b>2016</b>
<b>Public Sector Employees</b>		<b>June</b>	<b>June (a)</b>
Nominal Wage Rate Index	2012 = 100	160.4	160.8
Real Wage Rate Index (f)		146.6	138.1
<b>Informal Private Sector Employees</b>	2012 = 100	126.5	134.9
<b>Agriculture</b>			
Nominal Wage Rate Index		128.4	134.5
Real Wage Rate Index (f)		117.3	115.5
<b>Industry</b>			
Nominal Wage Rate Index		129.6	139.3
Real Wage Rate Index (f)		118.4	119.6
<b>Services</b>			
Nominal Wage Rate Index		122.7	130.8
Real Wage Rate Index (f)		112.1	112.3

(a) Provisional. (b) Based on the final report of the census of Population and Housing - 2012

(c) The working age population consists of the household population aged 15 and above.

(d) Revised (e) Based on the International Standard Industrial Classification(ISIC) - Revision 4

(f) Based on National Consumer Price Index (2013=100)

## 12.GOVERNMENT FINANCE

Item	Unit	2015	2016	Change	
		1 <sup>st</sup> Quarter	1 <sup>st</sup> Quarter (a)	Absolute	Percentage
<b>Total revenue and Grants (b)</b>	Rs. Mn.	285,650	345,613	59,963	21.0
<b>Total revenue (b)</b>		285,556	345,613	60,057	21.0
<b>Grants (b)</b>		94	-	-94	-100.0
<b>Recurrent expenditure (b)</b>	Rs. Mn.	410,941	426,509	15,568	3.8
<b>Capital expenditure and net lending (b)</b>	Rs. Mn.	82,490	99,811	17,321	21.0
<b>Financing (b)</b>	Rs. Mn.	207,781	180,707	-27,074	-13.0
Domestic financing		279,403	266,458	-12,945	-4.6
Treasury bills		101,822	-8,311	-110,133	-108.2
Treasury bonds		92,735	165,790	73,055	78.8
Rupee loans		-	-	-	-
Other		84,847	108,979	24,133	28.4
Foreign financing		-71,622	-85,751	-14,129	19.7
	<b>Unit</b>	<b>2015</b>	<b>2016 (a)</b>	<b>Change</b>	
		<b>End December</b>	<b>End March</b>	<b>Absolute</b>	<b>Percentage</b>
<b>Total outstanding govt. debt</b>	Rs. Mn.	<b>8,503,227</b>	<b>8,772,376</b>	<b>269,149</b>	<b>3.2</b>
<b>Total domestic debt</b>	Rs. Mn.	4,959,196	5,267,266	308,070	6.2
By Maturity					
Short term		913,291	968,102	54,811	6.0
o/w Treasury bills		658,240	649,449	-8,791	-1.3
Central bank advances		151,132	184,743	33,612	22.2
Medium & Long term		4,045,905	4,299,164	253,259	6.3
o/w Treasury bonds		3,305,248	3,493,124	187,876	5.7
Rupee loans		24,088	24,088	0	0.0
Sri Lanka Development Bonds		668,458	733,858	65,401	9.8
By Institution					
Non - Bank		3,035,160	3,209,768	174,608	5.8
Bank		1,924,036	2,057,498	133,462	6.9
<b>Total foreign debt (c)</b>	Rs. Mn.	3,544,031	3,505,110	-38,921	-1.1
Concessional		1,729,895	1,771,432	41,537	2.4
Multilateral		794,485	805,313	10,829	1.4
o/w IDA		303,697	308,987	5,291	1.7
ADB		433,466	437,896	4,430	1.0
Bilateral		935,410	966,119	30,709	3.3
o/w Japan		313,829	333,241	19,413	6.2
Non Concessional		1,814,136	1,733,678	-80,458	-4.4

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification

(c) Excluding liabilities to the IMF

### 13. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	UNIT	Beginning January	End May*	CHANGE	
				Absolute	Percentage
<b>Narrow Money Supply (M<sub>1</sub>)</b>	Rs. Mn.				
2015		612,155	630,804	18,649	3.0
2016		714,967	701,748	-13,219	-1.8
Currency Held by the Public					
2015		329,426	346,078	16,652	5.1
2016		388,057	390,418	2,362	0.6
Demand Deposits Held by the Public					
2015		282,729	284,726	1,997	0.7
2016		326,910	311,330	-15,581	-4.8
<b>Broad Money Supply (M<sub>2</sub>) (1)</b>	Rs. Mn.				
2015		3,460,558	3,641,271	180,713	5.2
2016		4,057,191	4,241,003	183,812	4.5
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2015		2,848,402	3,010,467	162,064	5.7
2016		3,342,224	3,539,255	197,031	5.9
<b>Underlying Factors (M<sub>2</sub>)</b>	Rs. Mn.				
<b>Net Foreign Assets (2)</b>					
2015		318,203	195,619	-122,584	-38.5
2016		206,923	21,861	-185,062	-89.4
<b>Domestic Credit</b>					
2015		3,923,201	4,255,759	332,558	8.5
2016		4,827,959	5,281,114	453,155	9.4
To Government (Net)		1,387,771	1,567,729	179,958	13.0
To Public Corporations		254,112	262,813	8,700	3.4
To Co-operatives		1,828	1,897	68	3.7
To Other Private Sector		3,184,247	3,448,676	264,429	8.3
<b>Other Items (Net) (3)</b>					
2015		-780,846	-810,106	-29,260	-3.7
2016		-977,690	-1,061,972	-84,281	-8.6
<b>Consolidated Broad Money Supply (M<sub>2b</sub>) (3)</b>	Rs.Mn.				
2015		3,875,853	4,102,788	226,934	5.9
2016		4,565,896	4,781,117	215,221	4.7
<b>Adjusted Time &amp; Savings Deposits   Held by the Public (Quasi Money)</b>					
2015		3,263,698	3,471,983	208,285	6.4
2016		3,850,929	4,079,369	228,440	5.9
<b>Underlying Factors (M<sub>2b</sub>)</b>	Rs.Mn.				
<b>Net Foreign Assets (3)</b>					
2015		15,126	-176,961	-192,087	1269.9
2016		-298,163	-467,503	-169,340	56.8
<b>Domestic Credit</b>					
2015		4,640,146	5,067,759	427,614	9.2
2016		5,732,013	6,177,555	445,542	7.8
To Government (Net)		1,759,470	1,965,520	206,049	11.7
To Public Corporations		522,966	489,802	-33,164	-6.3
To Co-operatives		1,828	1,897	68	3.7
To Other Private Sector		3,447,749	3,720,337	272,588	7.9
<b>Other Items (Net) (3)</b>					
2015		-779,418	-788,011	-8,592	-1.1
2016		-867,954	-928,935	-60,981	-7.0
<b>Reserve Money</b>	Rs. Mn.				
2015		577,912	589,812	11,900	2.1
2016		673,432	733,268	59,836	8.9
<b>Money Multipliers</b>					
<b>M<sub>1</sub> Multiplier</b>					
2015		1.06	1.07		
2016		1.06	0.96		
<b>M<sub>2</sub> Multiplier</b>					
2015		5.99	6.17		
2016		6.02	5.78		
<b>M<sub>2b</sub> Multiplier</b>					
2015		6.71	6.96		
2016		6.78	6.52		

(1) M<sub>2</sub> = M<sub>1</sub> + Quasi Money

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on a consolidated monetary survey which covers aggregated data pertaining to both Domestic Banking

Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka.

It also includes foreign currency deposits held by residents. M<sub>2b</sub> is the sum of M<sub>1</sub> and adjusted quasi

money. M<sub>1</sub> is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

\* Provisional and it includes assets /liabilities of DFCC PLC which merged with DFCC Vardhana Bank, with effect from 01 October 2015

(Monetary Aggregates & Underlying Factors Contd ...)

Item	UNIT	Beginning January	End May*	CHANGE	
				Absolute	Percentage
<b>Broad Money Supply (M<sub>4</sub>) (1)</b>	Rs.Mn.				
2015		4,897,695	5,183,664	285,969	5.8
2016		5,720,238	5,951,546	231,308	4.0
<b>Quasi Money</b>					
2015		4,314,681	4,587,999	273,319	6.3
2016		5,041,455	5,288,755	247,300	4.9
<b>Underlying Factors (M<sub>4</sub>)</b>					
<b>Net Foreign Assets</b>					
2015		-136,735	-333,443	-196,708	-143.9
2016		-444,144	-616,947	-172,802	-38.9
<b>Domestic Credit</b>					
2015		6,291,883	6,859,339	567,456	9.0
2016		7,603,664	8,125,503	521,839	6.9
To Government (Net)		2,344,276	2,555,760	211,484	9.0
To Public Corporations		522,966	489,802	-33,164	-6.3
To Private Sector		4,736,422	5,079,942	343,520	7.3
<b>Other Items (Net)</b>					
2015		-1,257,453	-1,342,233	-84,779	-6.7
2016		-1,439,282	-1,557,011	-117,729	-8.2
<b>Reserve Money</b>	Rs.Mn.				
2015		577,912	589,812	11,900	2.1
2016		673,432	733,268	59,836	8.9
<b>Money Multipliers</b>					
<b>M<sub>4</sub> Multiplier</b>					
2015		8.47	8.79		
2016		8.49	8.12		

(1) Based on financial survey which covers consolidated monetary survey data ( both DBUs & OBUs) and transactions of licensed finance companies, licenced specialized banks and regional development banks.

\* Provisional

14. BANKING

Item	UNIT	2015 End May	2016 End May*	CHANGE	
				Absolute	Percentage
<b>Domestic Banking Units(DBUs)</b>					
<b>Commercial Banks (1)</b>					
<b>Loans &amp; Advances (Total Outstanding)</b>	Rs. Mn.	2,956,710	3,735,594	778,884	26.3
<b>Investment (Total Outstanding)</b>					
Treasury Bills	Rs. Mn.	335,685	204,162	-131,523	-39.2
Other Govt. Securities (2)		725,338	862,525	137,188	18.9
Other Investments		89,601	124,751	35,151	39.2
<b>Total Deposits</b>	Rs. Mn.	3,828,598	4,519,817	691,219	18.1
<b>Commercial Banks' Liquidity</b>					
Excess Reserves and Cash in Hand	Rs. Mn.	46,024	55,017	8,993	19.5
<b>Call Market Borrowings</b>					
Last week of May	Rs. Mn.	36,992	80,240	43,248	116.9
<b>Offshore Banking Units (OBUs)</b>					
<b>OBUs</b>	Number	24	24	0	0.0
<b>Total Assets / Liabilities</b>	Rs. Mn.	1,160,746	1,395,357	234,611	20.2
<b>Assets</b>					
Loans & Advances - Residents		992,590	1,171,608	179,018	18.0
Loans & Advances - Non-Residents		153,610	190,205	36,595	23.8
Other Assets		14,546	33,544	18,998	130.6
<b>Liabilities</b>					
Deposits & Borrowings - Residents		404,593	525,412	120,818	29.9
Deposits & Borrowings - Non-Residents		646,452	749,781	103,328	16.0
Other Liabilities		109,700	120,165	10,464	9.5
<b>National Savings Bank</b>					
Time & Savings Deposits	Rs. Mn.	553,469	608,393	54,924	9.9

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills) purchased and discounted.

(2) Includes Rupee Securities, Treasury Bonds and Sri Lanka Development Bonds.

\* Provisional

## 15. INTEREST RATES

Item	UNIT	2015 July Last Week	2016 July Last Week	CHANGE	
				Absolute	Percentage
<b>Treasury Bills (1)</b>	Yield				
91 Days	Per cent	6.28	8.80	2.52	40.1
182 Days		6.43	9.69	3.26	50.7
364 Days		6.48	10.48	4.00	61.7
<b>Treasury Bonds (1)</b>		<b>2015 July</b>	<b>2016 July</b>		
2 Years		-	11.04		
3 Years		8.18	11.62		
4 Years		8.19	-		
5 Years		8.39	12.07		
6 Years		8.87	12.03		
10 Years		-	12.86		
<b>AWDR (2)</b>	Per cent	6.00	7.10	1.10	18.3
<b>AWFDR (3)</b>	Per cent	7.21	8.99	1.78	24.7
		<b>2015 July Last week</b>	<b>2016 July Last Week</b>		
<b>AWPR (4) (Last Week )</b>	Per cent	6.98	10.98	4.00	57.3
<b>Call Money Rates</b>	Per cent	6.10-6.18	8.20-8.40		
<b>Standing Deposit Facility Rate (5)</b>	Per cent	6.00	7.00	1.00	16.7
<b>Standing Lending Facility Rate (6)</b>	Per cent	7.50	8.50	1.00	13.3
<b>Sri Lanka Inter Bank Offer Rate (SLIBOR) (7)</b>		<b>2015 July</b>	<b>2016 July</b>		
1 Day	Per cent	6.13	8.56	2.43	39.6
7 Days	Per cent	6.30	9.45	3.15	50.0
1 Month	Per cent	6.59	10.43	3.84	58.3
3 Month	Per cent	6.80	10.67	3.87	56.9
6 Month	Per cent	7.09	11.09	4.00	56.4
12 Month	Per cent	7.42	11.51	4.09	55.1
		<b>2015 June</b>	<b>2016 June</b>		
<b>AWLR (8)</b>	Per cent	11.25	12.09	0.84	7.5
<b>Saving Rates</b>	Per cent	<b>2015 May</b>	<b>2016 May</b>		
Commercial Banks		0.50-8.00	0.50-8.50		
National Savings Bank		5.00	4.50		
<b>Fixed Deposit Rates</b>	Per cent				
Commercial Banks (12 Months)		3.50-15.00	4.50-15.00		
National Savings Bank (12 Months )		6.50	8.50		
		<b>2015 May</b>	<b>2016 May</b>		
<b>Long Term Lending Rates</b>	Per cent				
SMIB		7.07-14.00	8.38-13.50		
DFCC(9)		9.00-12.50	-		
NSB		8.00-13.00	10.00-14.00		
NHDA		11.00	11.00		

(1) Average weighted yield rates at the last auction held during the month.

(2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.

(3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.

(4) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.

(5) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.

(6) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate

(7) As at last working day of the month

(8) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.

(9) DFCC Bank which operated as a Licensed Specialised Bank was amalgamated with the DFCC Vardhana Bank which is a Licensed Commercial Bank with effect from 01 October 2015.



## 16. CREDIT CARDS

Credit Cards(a)	Unit	2015	2016	2016 (b)
		End December	End April	End May
<b>Total Number of Active Cards</b>	Number	1,142,231	1,181,428	1,191,448
Local (accepted only locally)		30,902	30,410	30,192
Global (accepted globally)		1,111,329	1,151,018	1,161,256
<b>Outstanding balance</b>	Rs. Mn.	63,010	65,670	65,088
Local (accepted only locally)		1,226	816	808
Global (accepted globally)		61,784	64,853	64,281

(a) Issued by Licensed Commercial Banks

(b) Provisional

## 17. COMMERCIAL PAPER ISSUES

Item	Unit	2015	2016	2016 (a)
			Jan- Apr	Jan - May
<b>Commercial Paper Issues (b)</b>	Rs. Mn.			
Total Issues		7,907	3,807	4,776
Outstanding (at the end of the period)		4,518	5,421	4,507

(a) Provisional

(b) Based on the information provided by Licensed Commercial Banks and Licensed Specialised Banks

## 18. SHARE MARKET

Item	UNIT	2015 July	2016 July	CHANGE	
				Absolute	Percentage
<b>All Share Price Index (ASPI)</b>	1985 = 100	7,332.1	6,393.9	-938.2	-12.8
<b>S&amp;P Sri Lanka 20 (S&amp;P SL20)</b>	2004 = 1000	4,108.0	3,414.4	-693.6	-16.9
<b>Market Capitalisation</b>	Rs. Bn.	3,115.3	2,724.8	-390.5	-12.5
<b>Non-national Transactions *</b>	Rs. Mn.				
Purchases		8,738.0	4,707.3	-4,030.6	-46.1
Sales		9,574.2	3,278.8	-6,295.5	-65.8
Net Purchases		-836.3	1,428.6	2,264.8	-270.8

\* Total for the month

## 19. EXTERNAL TRADE

Item	UNIT	2015	2016(a)	CHANGE	
				Absolute	Percentage
<b>Exports</b>					
May	Rs. Mn.	117,816	113,068	-4,749	-4.0
January - May		594,564	607,420	12,857	2.2
<b>Imports</b>					
May		211,652	231,561	19,909	9.4
January - May		1,044,069	1,103,124	59,055	5.7
<b>Balance of Trade</b>					
May		-93,835	-118,493	-24,658	26.3
January - May		-449,506	-495,704	-46,198	10.3
<b>Exports</b>					
May	US \$ Mn.	883	776	-106	-12.0
January - May		4,480	4,211	-269	-6.0
<b>Imports</b>					
May		1,585	1,590	4	0.3
January - May		7,868	7,645	-223	-2.8
<b>Balance of Trade</b>					
May		-703	-814	-111	15.7
January - May		-3,388	-3,434	-47	1.4
<b>Tourism</b>					
<b>Tourist Arrivals</b>					
June	Number	115,467	118,038	2,571.0	2.2
January - June		830,051	964,267	134,216.0	16.2
<b>Earnings from Tourism (c)</b>					
June	Rs. Mn.	25,624.4	28,422.9	2,798.5	10.9
January - June		182,741.1	230,653.6	47,912.5	26.2
June	US\$ Mn.	191.4	195.6	4.3	2.2
January - June		1,375.7	1,598.2	222.5	16.2

(a)Provisional (b) Revised

(c) Data has been revised according to the latest annual survey conducted by the Sri Lanka Tourism Development Authority

## IMPORTS

Item	UNIT	2015	2016*	CHANGE	
				Absolute	Percentage
<b>Major Imports</b>					
<b>Consumer Goods - Total</b>	Rs. Mn.				
May		46,558	47,792	1,233	2.6
January - May		254,260	252,967	-1,293	-0.5
<b>Vegetables</b>					
May		3,762	3,702	-60	-1.6
January - May		22,606	23,869	1,263	5.6
<b>Sugar</b>					
May		2,309	2,069	-240	-10.4
January - May		16,256	15,525	-732	-4.5
<b>Dairy Products</b>					
May		2,136	3,348	1,212	56.7
January - May		12,826	14,012	1,185	9.2
<b>Other Food and Beverages</b>					
May		9,405	8,571	-834	-8.9
January - May		46,982	38,679	-8,303	-17.7
<b>Vehicles</b>					
May		12,411	9,254	-3,157	-25.4
January - May		63,429	52,269	-11,160	-17.6
<b>Medical and Pharmaceuticals</b>					
May		5,304	5,765	461	8.7
January - May		24,971	30,472	5,501	22.0
<b>Other Non Food Consumables</b>					
May		11,232	15,083	3,851	34.3
January - May		67,190	78,142	10,952	16.3
<b>Intermediate Goods - Total</b>					
May		118,709	124,013	5,304	4.5
January - May		536,470	558,575	22,105	4.1
<b>Fuel</b>					
May		35,284	27,251	-8,033	-22.8
January - May		157,344	126,061	-31,283	-19.9
<b>Textile &amp; Textile Articles</b>					
May		27,398	34,166	6,767	24.7
January - May		129,279	163,241	33,963	26.3
<b>Diamonds, Precious Stones and Metals</b>					
May		2,634	7,139	4,505	171.1
January - May		13,442	24,383	10,941	81.4
<b>Wheat</b>					
May		4,549	3,073	-1,475	-32.4
January - May		15,463	16,644	1,182	7.6
<b>Other Intermediate Goods</b>					
May		48,845	52,384	3,539	7.2
January - May		220,943	228,246	7,303	3.3
<b>Investment Goods - Total</b>					
May		46,164	59,547	13,382	29.0
January - May		252,148	290,967	38,820	15.4
<b>Machinery &amp; Equipment</b>					
May		23,237	32,330	9,093	39.1
January - May		126,013	165,503	39,489	31.3
<b>Other Investment Goods</b>					
May		22,927	27,217	4,289	18.7
January - May		126,134	125,465	-670	-0.5
<b>Total Imports - (Adjusted Figure)</b>					
May		211,652	231,561	19,909	9.4
January - May		1,044,069	1,103,124	59,055	5.7

\* Provisional

( External Trade Contd...)

Item	UNIT	2015	2016*	CHANGE	
				Absolute	Percentage
<b>Major Imports</b>					
<b>Consumer Goods - Total</b>	US \$ Mn.				
May		348.8	328.1	-20.6	-5.9
January - May		1,916.1	1,753.6	-162.5	-8.5
<b>Vegetables</b>					
May		28.2	25.4	-2.8	-9.8
January - May		170.4	165.5	-4.9	-2.9
<b>Sugar</b>					
May		17.3	14.2	-3.1	-17.9
January - May		122.5	107.7	-14.8	-12.1
<b>Dairy Products</b>					
May		16.0	23.0	7.0	43.7
January - May		96.6	97.1	0.5	0.5
<b>Other Food and Beverages</b>					
May		70.5	58.8	-11.6	-16.5
January - May		354.3	268.0	-86.2	-24.3
<b>Vehicles</b>					
May		93.0	63.5	-29.4	-31.7
January - May		477.9	362.4	-115.5	-24.2
<b>Medical and Pharmaceuticals</b>					
May		39.7	39.6	-0.2	-0.4
January - May		188.1	211.2	23.1	12.3
<b>Other Non Food Consumables</b>					
May		84.1	103.6	19.4	23.1
January - May		506.3	541.7	35.4	7.0
<b>Intermediate Goods - Total</b>					
May		889.2	851.4	-37.8	-4.2
January - May		4,042.3	3,870.7	-171.6	-4.2
<b>Fuel</b>					
May		264.3	187.1	-77.2	-29.2
January - May		1,186.0	873.6	-312.4	-26.3
<b>Textile &amp; Textile Articles</b>					
May		205.2	234.6	29.3	14.3
January - May		974.1	1,131.3	157.2	16.1
<b>Diamonds &amp; Precious Semi Stones</b>					
May		19.7	49.0	29.3	148.5
January - May		101.1	168.8	67.7	66.9
<b>Wheat</b>					
May		34.1	21.1	-13.0	-38.1
January - May		116.4	115.4	-1.0	-0.8
<b>Other Intermediate Goods</b>					
May		365.9	359.7	-6.2	-1.7
January - May		1,664.6	1,581.5	-83.1	-5.0
<b>Investment Goods - Total</b>					
May		345.8	408.8	63.0	18.2
January - May		1,900.7	2,016.7	116.0	6.1
<b>Machinery &amp; Equipment</b>					
May		174.1	222.0	47.9	27.5
January - May		950.1	1,147.2	197.1	20.8
<b>Other Investment Goods</b>					
May		171.7	186.9	15.1	8.8
January - May		950.6	869.5	-81.2	-8.5
<b>Total Imports - (Adjusted Figure)</b>					
May		1,585.5	1,589.8	4.4	0.3
January - May		7,868.0	7,645.2	-222.8	-2.8

\* Provisional

## EXPORTS

Item	UNIT	2015	2016*	CHANGE	
				Absolute	Percentage
<b>Major Exports</b>					
<b>Tea</b>	Rs. Mn.				
May		16,498	13,131	-3,368.0	-20.4
January - May		74,452	71,614	-2,838.0	-3.8
<b>Rubber</b>					
May		294	367	73.0	24.8
January - May		1,586	2,183	598.0	37.7
<b>Coconut</b>					
May		4,387	4,070	-317.0	-7.2
January - May		18,897	20,588	1,691.0	9.0
<b>Spices</b>					
May		2,853	2,832	-21.0	-0.7
January - May		17,352	13,471	-3,881.0	-22.4
<b>Minor Agricultural Products</b>					
May		2,139	1,567	-571.0	-26.7
January - May		9,493	6,763	-2,731.0	-28.8
<b>Textile &amp; Garments</b>					
May		52,453	54,574	2,121.0	4.0
January - May		262,889	300,667	37,779.0	14.4
<b>Gems Diamonds and Jewellery</b>					
May		3,277	4,036	758.0	23.1
January - May		20,734	18,255	-2,479.0	-12.0
<b>Rubber Products</b>					
May		10,174	8,312	-1,863.0	-18.3
January - May		44,130	44,531	401	0.9
<b>Mineral Exports</b>					
May		386	330	-56	-14.5
January - May		2,003	1,656	-347	-17.3
<b>Total Exports (Adjusted value)</b>					
May		117,816	113,068	-4,749	-4.0
January - May		594,564	607,420	12,857.0	2.2
<b>Major Exports</b>					
<b>Tea</b>	US \$ Mn.				
May		123.6	90.2	-33.4	-27.1
January - May		561.0	496.5	-64.5	-11.5
<b>Rubber</b>					
May		2.2	2.5	0.3	14.4
January - May		11.9	15.1	3.2	26.7
<b>Coconut</b>					
May		32.9	27.9	-4.9	-15.0
January - May		142.3	142.7	0.4	0.3
<b>Spices</b>					
May		21.4	19.4	-1.9	-9.0
January - May		130.8	93.4	-37.5	-28.6
<b>Minor Agricultural Products</b>					
May		16.0	10.8	-5.3	-32.8
January - May		71.5	46.9	-24.6	-34.5
<b>Textile &amp; Garments</b>					
May		392.9	374.7	-18.2	-4.6
January - May		1981.0	2084.5	103.4	5.2
<b>Gems Diamonds and Jewellery</b>					
May		24.6	27.7	3.2	12.9
January - May		156.4	126.5	-29.9	-19.1
<b>Rubber Products</b>					
May		76.2	57.1	-19.1	-25.1
January - May		332.5	308.7	-23.7	-7.1
<b>Mineral Exports</b>					
May		2.9	2.3	-0.6	-21.6
January - May		15.1	11.5	-3.6	-24.0
<b>Total Exports (Adjusted value)</b>					
May		882.5	776.3	-106.3	-12.0
January - May		4,480.3	4,210.9	-269.4	-6.0

\* Provisional

( External Trade Contd...)

MAJOR EXPORTS & IMPORTS - VOLUMES AND PRICES					
Item	UNIT	2015 May	2016* May	CHANGE	
				Absolute	Percentage
<b>Export Volume</b>					
Tea	Mn. Kg.	27.6	21.3	-6.4	-23.0
Rubber	Mn. Kg.	1.1	1.2	0.1	13.2
Coconut (Kernel Products)	Mn. Nuts	44.7	53.5	8.7	19.6
<b>Export Prices</b>					
Tea	Rs./ Kg.	597.4	617.5	20.1	3.4
	US \$/ Kg.	4.5	4.2	-0.2	-5.3
Rubber	Rs./ Kg.	275.9	304.2	28.3	10.3
	US \$/ Kg.	2.1	2.1	0.0	1.1
Coconut	Rs./ Nut	64.7	44.5	-20.2	-31.3
	US \$/ Nut	0.48	0.31	-0.18	-37.0
<b>Colombo Auction</b>					
<b>Average Gross Price</b>					
Tea	Rs./ Kg.	395.1	448.2	53.1	13.4
Rubber	Rs./ Kg.	233.8	245.3	11.6	5.0
Coconut	Rs./ Nut	39.8	n.a.	-	-
<b>Quantity Sold</b>					
Tea	Mn. Kg.	28.9	24.8	-4.1	-14.2
<b>Import Volumes</b>					
Rice	MT '000	38.9	3.6	-35.3	-90.7
Wheat & Maize	MT '000	118.3	80.7	-37.6	-31.8
Sugar	MT '000	43.8	29.9	-13.9	-31.7
Petroleum (Crude Oil)	Barrels '000	1,366.5	684.0	-682.5	-49.9
<b>Import Prices (Average)</b>					
Rice	Rs./MT	66,711.4	51,008.9	-15,702.5	-23.5
	US\$/MT	499.7	350.2	-149.5	-29.9
Wheat & Maize	Rs./MT	39,064.8	38,870.1	-194.7	-0.5
	US\$/MT	292.6	266.9	-25.8	-8.8
Sugar	Rs./MT	52,705.7	69,175.9	16,470.3	31.2
	US\$/MT	394.8	475.0	80.1	20.3
Petroleum(Crude Oil)	Rs./Barrel	8,422.2	7,114	-1,308.3	-15.5
	US\$/Barrel	63.1	48.8	-14.3	-22.6

\* Provisional

## TRADE INDICES(a) ( 2010 = 100 )

Item	2015 April	2016(b) April
<b>Total Exports</b>		
Value	99.3	98.3
Quantity	100.0	99.5
Unit Value	99.3	98.8
<b>Total Imports</b>		
Value	133.4	130.7
Quantity	131.0	144.2
Unit Value	101.9	90.7
<b>Terms of Trade</b>	97.5	109.0

(a) In US\$ Terms (b) Provisional

## 20. INTERNATIONAL FINANCE

Item	UNIT	2015 May	2016 May	CHANGE	
				Absolute	Percentage
<b>External Assets (a) (b)</b>					
Total Reserves	Rs. Mn.	1,166,867.6	1,116,907.8	-49,959.9	-4.3
	US\$ Mn.	8,714.5	7,663.2	-1,051.3	-12.1
Gross Official Reserves	Rs. Mn.	916,648.6	822,778.9	-93,869.7	-10.2
	US\$ Mn.	6,845.8	5,645.1	-1,200.6	-17.5
		<b>July 2015</b>	<b>July 2016</b>		
Exchange Rates (Period Ave.)	Rs./SDR	186.7	202.2	15.5	-7.7
	Rs./US \$	133.7	145.4	11.7	-8.1
	Rs./UKP	208.0	191.5	-16.5	8.6
	Rs./In Rs	2.1	2.2	0.1	-2.9
	Rs./Yen	1.1	1.4	0.3	-22.4
	Rs./Euro	146.8	160.8	14.0	-8.7
Forward Exchange Rates (c)	Rs. / US \$		<b>July 2016</b>		
One month			146.8		
Two months			148.3		
Three months			150.7		

(a) Reserve data have been revised to include balances in DST's special Yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts.

(c) Average for the last five working days of the month of July based on actual transactions.

## Balance of Payments - Standard presentation under BPM6 format (a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2015			2016			2014			2015 (b)		
	1 <sup>st</sup> Quarter	1 <sup>st</sup> Quarter	1 <sup>st</sup> Quarter	1 <sup>st</sup> Quarter (b)	1 <sup>st</sup> Quarter (b)	1 <sup>st</sup> Quarter (b)	Credit	Debit	Net	Credit	Debit	Net
<b>Goods and services</b>	<b>4,524</b>	<b>5,801</b>	<b>-1,277</b>	<b>4,605</b>	<b>5,707</b>	<b>-1,102</b>	<b>16,735</b>	<b>23,142</b>	<b>-6,407</b>	<b>16,902</b>	<b>23,006</b>	<b>-6,105</b>
<b>Goods (c)</b>	<b>2,884</b>	<b>4,792</b>	<b>-1,908</b>	<b>2,728</b>	<b>4,594</b>	<b>-1,867</b>	<b>11,130</b>	<b>19,417</b>	<b>-8,287</b>	<b>10,505</b>	<b>18,935</b>	<b>-8,430</b>
General merchandise on a BOP basis	2,884	4,765	-1,880	2,728	4,547	-1,819	11,130	19,405	-8,275	10,505	18,892	-8,387
Net exports of goods under merchandising	-	-	-	-	-	-	-	-	-	-	-	-
Non-monetary gold	-	27	-27	-	48	-48	-	12	-12	-	42	-42
<b>Services</b>	<b>1,639</b>	<b>1,009</b>	<b>630</b>	<b>1,877</b>	<b>1,112</b>	<b>765</b>	<b>5,605</b>	<b>3,725</b>	<b>1,880</b>	<b>6,397</b>	<b>4,072</b>	<b>2,325</b>
Manufacturing services	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance and repair services n.i.e	-	-	-	-	-	-	-	-	-	-	-	-
Transport	501	387	114	545	418	127	1,923	1,462	462	2,105	1,579	526
Sea Transport	249	188	61	252	194	57	969	722	246	997	762	234
Passenger	-	-	-	-	-	-	-	-	-	-	-	-
Freight	249	188	61	252	194	57	969	722	246	997	762	234
Air transport	252	199	52	293	223	70	954	739	215	1,108	816	292
Passenger	224	178	46	265	202	63	847	659	188	997	732	266
Freight	28	21	7	28	22	6	108	80	27	111	85	26
Other modes of transport	-	-	-	-	-	-	-	-	-	-	-	-
Postal and courier services	-	-	-	-	-	-	-	-	-	-	-	-
Travel (d)	794	353	441	969	407	562	2,431	1,263	1,169	2,981	1,420	1,561
Construction	16	7	9	17	6	11	58	29	29	60	30	30
Insurance and pension services	28	21	7	29	23	6	115	90	26	119	92	27
Financial services	69	97	-28	71	103	-32	256	350	-94	254	380	-126
Charges for the use of intellectual property	-	-	-	-	-	-	-	-	-	-	-	-
Telecommunication, computer and information services	214	108	105	227	112	115	748	398	350	805	429	375
Telecommunications services	32	24	8	35	26	9	120	98	22	128	102	26
Computer services	182	84	98	193	87	106	628	300	328	677	327	349
Other business services	12	16	-5	12	17	-5	43	58	-16	42	63	-21
Personal, cultural and recreational services	-	-	-	-	-	-	-	-	-	-	-	-
Government goods and services n.i.e	7	20	-13	7	26	-19	31	77	-45	31	79	-48
<b>Primary Income</b>	<b>35</b>	<b>582</b>	<b>-546</b>	<b>30</b>	<b>567</b>	<b>-537</b>	<b>155</b>	<b>1,963</b>	<b>-1,808</b>	<b>127</b>	<b>2,224</b>	<b>-2,097</b>
Compensation of employees	5	21	-15	6	23	-17	19	68	-50	19	83	-63
Investment Income	30	561	-531	24	544	-520	137	1,895	-1,758	108	2,142	-2,034
Direct Investment	4	146	-142	4	192	-188	17	670	-653	17	811	-794
Dividends	4	80	-76	4	116	-112	17	289	-273	17	469	-453
Re-invested earnings	-	66	-66	-	76	-76	-	380	-380	-	341	-341
Interest	-	-	-	-	-	-	-	-	-	-	-	-
Portfolio Investment	-	265	-265	-	205	-205	-	828	-828	-	868	-868
Equity	-	23	-23	-	25	-25	-	69	-69	-	108	-108
Interest	-	242	-242	-	181	-181	-	758	-758	-	760	-760
short-term	-	15	-15	-	1	-1	-	61	-61	-	27	-27
long-term	-	227	-227	-	179	-179	-	697	-697	-	734	-734
Other Investment	6	150	-144	8	146	-138	18	398	-379	25	463	-438
Reserve assets	20	-	20	12	-	12	102	-	102	66	-	66
Other primary income	-	-	-	-	-	-	-	-	-	-	-	-
<b>Secondary Income</b>	<b>1,688</b>	<b>227</b>	<b>1,461</b>	<b>1,795</b>	<b>239</b>	<b>1,556</b>	<b>7,046</b>	<b>819</b>	<b>6,227</b>	<b>7,007</b>	<b>814</b>	<b>6,193</b>
General Governmnt (e)	9	-	9	2	-	2	28	-	28	27	-	27
Financial corporations, non financial corporations, households	1,679	227	1,452	1,793	239	1,554	7,018	819	6,199	6,980	814	6,167
Personal transfers	1,679	227	1,452	1,793	239	1,554	7,018	819	6,199	6,980	814	6,167
of which, worker's remittances	-	-	-	-	-	-	-	-	-	-	-	-
Other current transfers	-	-	-	-	-	-	-	-	-	-	-	-
<b>Current Account</b>	<b>6,248</b>	<b>6,610</b>	<b>-363</b>	<b>6,430</b>	<b>6,513</b>	<b>-82</b>	<b>23,936</b>	<b>25,924</b>	<b>-1,988</b>	<b>24,036</b>	<b>26,044</b>	<b>-2,009</b>
<b>Capital Account</b>	<b>22</b>	<b>7</b>	<b>15</b>	<b>9</b>	<b>8</b>	<b>1</b>	<b>73</b>	<b>15</b>	<b>58</b>	<b>71</b>	<b>24</b>	<b>46</b>
Gross acquisitions (Dr) / Disposals (Cr)	-	-	-	-	-	-	-	-	-	-	-	-
Capital Transfers	22	7	15	9	8	1	73	15	58	71	24	46
General Governmnt (f)	16	-	16	3	-	3	52	-	52	50	-	50
Financial corporations, non financial corporations, households	5	7	-1	6	8	-3	21	15	6	21	24	-3
<b>Current Account + Capital Account</b>	<b>6,269</b>	<b>6,617</b>	<b>-348</b>	<b>6,439</b>	<b>6,521</b>	<b>-82</b>	<b>24,009</b>	<b>25,938</b>	<b>-1,929</b>	<b>24,107</b>	<b>26,069</b>	<b>-1,962</b>

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Provisional

(c) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(d) Passage services provided for non-residents are included in transport services.

(e) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(f) Includes outright grants received in the form of project aid.

## Balance of Payments - Standard presentation under BPM6 format (a) (Contd.)

US \$ Mn

FINANCIAL ACCOUNT	2015		2016		2014		2015 (b)	
	1 <sup>st</sup> Quarter	Net acquisition of financial assets	1 <sup>st</sup> Quarter (b)	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
<b>Financial Account</b>	<b>-304</b>	<b>-620</b>	<b>-850</b>	<b>-1,130</b>	<b>4,124</b>	<b>2,588</b>	<b>3,227</b>	<b>957</b>
<b>Direct Investments</b>	<b>112</b>	<b>13</b>	<b>117</b>	<b>15</b>	<b>894</b>	<b>67</b>	<b>681</b>	<b>53</b>
Equity and investment fund shares	84	13	78	15	469	67	426	53
Equity other than reinvestment of earnings	18	13	1	15	88	67	84	53
Direct investor in direct investment enterprise (g)	18	13	1	15	88	67	84	53
- BOI companies	-	-	-	-	10	-	36	-
- CSE Companies (not registered with BOI)	18	-	1	-	-15	-	62	-
- Other companies	-	-	-	-	93	-	-13	-
Reinvestment of earnings	66	-	76	-	380	-	341	-
Debt Instruments	28	-	39	-	425	-	256	-
Direct investor in direct investment enterprise (g)	28	-	39	-	425	-	256	-
- BOI companies	26	-	39	-	424	-	110	-
Shareholder Advance	12	-	22	-	208	-	126	-
Intra Company Borrowings	15	-	17	-	224	-	76	-
Debt Repayments	-1	-	-	-	-7	-	-92	-
- CSE Companies (not registered with BOI)	1	-	-	-	1	-	145	-
- Other companies	-	-	-	-	-	-	-	-
<b>Portfolio Investments</b>	<b>-479</b>	<b>0</b>	<b>-578</b>	<b>0</b>	<b>2,065</b>	<b>0</b>	<b>689</b>	<b>0</b>
Equity and investment fund shares	20	-	-14	-	178	-	-58	-
- CSE Companies (not registered with BOI)	20	-	-14	-	178	-	-58	-
Debt securities	-499	0	-564	0	1,887	0	747	0
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the central bank	-	0	-	0	250	0	-	0
Short-term	-	-	-	-	-	-	-	-
Long-term	-	0	-	0	250	0	-	0
General Government	-499	-	-564	-	1,462	-	747	-
Short-term (Treasury Bills)	-96	-	-19	-	-173	-	-392	-
Long-term	-403	-	-545	-	1,635	-	1,139	-
Treasury Bonds	81	-	-553	-	60	-	-701	-
SLDBs	16	-	8	-	75	-	190	-
Sovereign Bonds	-500	-	-	-	1,500	-	1,650	-
Other sectors	-	-	-	-	175	-	-	-
Long-term	-	-	-	-	175	-	-	-
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Investment</b>	<b>63</b>	<b>153</b>	<b>-389</b>	<b>-11</b>	<b>1,165</b>	<b>973</b>	<b>1,857</b>	<b>553</b>
<b>Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Currency &amp; deposits</b>	<b>-12</b>	<b>-15</b>	<b>-354</b>	<b>-104</b>	<b>-292</b>	<b>276</b>	<b>1,457</b>	<b>143</b>
Central Bank	-1	-	0	-	1	-	1,098	-
Short term	-1	-	0	-	1	-	-2	-
Long term	-	-	-	-	-	-	1,100	-
Deposit taking corporations, other than the central bank	-12	-15	-354	-104	-293	276	359	143
Short-term	-12	47	-354	-23	-293	142	359	152
Long-term	-	-62	-	-81	-	134	-	-9
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
<b>Loans</b>	<b>503</b>	<b>-</b>	<b>361</b>	<b>-</b>	<b>1,713</b>	<b>-</b>	<b>734</b>	<b>-</b>
Central bank	-120	-	-143	-	-719	-	-507	-
Credit and loans with the IMF	-120	-	-143	-	-719	-	-507	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, expect the Central Bank	535	-	590	-	1,358	-	787	-
Short-term	324	-	228	-	1,156	-	657	-
Long-term	211	-	362	-	202	-	131	-
General Government	5	-	-116	-	646	-	470	-
Short-term	-	-	-	-	-	-	-	-
Long-term	5	-	-116	-	646	-	470	-
Other sectors (h)	85	-	30	-	429	-	-16	-
Short-term	-	-	-	-	-	-	-	-
Long term	85	-	30	-	429	-	-16	-
<b>Insurance, pension and standardised guarantee schemes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Trade credits and advances</b>	<b>-235</b>	<b>59</b>	<b>-168</b>	<b>33</b>	<b>-407</b>	<b>383</b>	<b>-376</b>	<b>166</b>
Deposit taking corporations, expect the Central Bank	-	-2	-7	-	-	8	-	-30
Short term	-	-2	-7	-	-	8	-	-30
Other sectors (i)	-235	62	-168	40	-407	375	-376	196
Short term	-235	62	-168	40	-407	375	-376	196
<b>Other accounts receivable/payable</b>	<b>-193</b>	<b>109</b>	<b>-228</b>	<b>61</b>	<b>151</b>	<b>314</b>	<b>41</b>	<b>244</b>
Central bank	-193	-	-228	-	151	-	41	-
Short term (j)	-193	-	-228	-	151	-	41	-
Deposit taking corporations, expect the Central Bank	-	109	-	61	-	314	-	244
Short term	-	109	-	61	-	314	-	244
<b>Special Drawing Rights</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserve Assets</b>	<b>-</b>	<b>-786</b>	<b>-</b>	<b>-1,134</b>	<b>-</b>	<b>1,548</b>	<b>-</b>	<b>350</b>
Monetary gold	-	-39	-	-	-	9	-	-39
Special drawing rights	-	0	-	0	-	-6	-	-2
Reserve position in the IMF	-	-	-	-	-	-	-	-
Other reserve assets	-	-747	-	-1,134	-	1,545	-	391
Currency and deposits	-	-1,096	-	-871	-	496	-	116
Claims on monetary authorities	-	-449	-	-940	-	462	-	369
Claims on other entities	-	-646	-	69	-	34	-	-253
Securities	-	349	-	-264	-	1,049	-	275
Debt securities	-	349	-	-264	-	1,049	-	275
Short term	-	-	-	-	-	-	-	-
Long term	-	349	-	-264	-	1,049	-	275
Equity and investment fund shares	-	-	-	-	-	-	-	-
Financial derivatives	-	-	-	-	-	-	-	-
Other claims	-	0.0	-	0.0	-	0.0	-	0.0
<b>FINANCIAL ACCOUNT (NET) (Liabilities - Assets)</b>	<b>-</b>	<b>-316</b>	<b>-</b>	<b>-280</b>	<b>-</b>	<b>-1,536</b>	<b>-</b>	<b>-2,271</b>
Errors and Omissions	-	32	-	-198	-	393	-	-308

(g) Includes Direct investment to BOI, CSE and other private companies.

(h) Include State Owned Enterprises (SOEs) and private sector companies.

(i) Include Ceylon Petroleum Corporation (CPC) and private sector companies

(j) Net transactions of ACU liabilities