

MONTHLY ECONOMIC INDICATORS



**August
2020**



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

August 2020

Item	Period	Unit	2019	2020	Y-o-Y Change
Real Sector					
Tea	July	Mn. Kg	26.0	26.3	1.2
Rubber	July		6.4	6.4	(0.1)
Coconut	July		267.7	254.1	(5.1)
Fish	July		40.4	37.9	(6.2)
			2019	2020	
Paddy	Maha ^(a)	Mn. Kg	3,072.6	3,196.8	4.0
	Yala ^(b)	Mn. Kg	1,519.5	-	-
			2019	2020	
Electricity Generation	June	GWh.	1,368	1,299	(5.1)
Index of Industrial Production	July	2015 = 100	108.6	111.1	2.4
NCPI (Year-On-Year % Change)	August	2013 = 100	3.4	6.2	
CCPI (Year-On-Year % Change)	August	2013 = 100	3.4	4.1	
Fiscal Sector					
			2019	2020	
Revenue and Grants	Jan-June	Rs. Mn.	888,562	665,495	(25.1)
Recurrent Expenditure	Jan-June	Rs. Mn.	1,120,278	1,237,405	10.5
Monetary Sector					
			2019	2020	
Money Supply					
Narrow Money M ₁	End July	Rs. Mn.	798,745.65	1,024,589.30	28.3
Broad Money M ₂	End July	Rs. Mn.	6,697,443.47	7,717,772.25	15.2
Consolidated Broad Money (M _{2b}) ^(c)	End July	Rs. Mn.	7,355,431.44	8,507,393.15	15.7
Broad Money M ₄	End July	Rs. Mn.	9,082,461.72	10,431,899.51	14.9
Share Market					
ASPI	End August	1985 = 100	5,889.86	5,329.33	(9.5)
S&P SL20	End August	2004 = 1000	2,908.44	2,359.75	(18.9)
Market Capitalisation	End August	Rs. Bn.	2,780.49	2,316.19	(16.7)
External Sector					
			2019	2020	
External Trade					
Exports	July	US\$ Mn.	999	1,085	8.7
Imports	July	US\$ Mn.	1,716	1,294	(24.6)
Balance of Trade	July	US\$ Mn.	(717)	(209)	
Balance of Payments					
Trade Account	1 st Quarter	US\$ Mn.	(428)	(1,056)	146.6
Current Account	1 st Quarter	US\$ Mn.	450	(221)	(149.1)
Current & Capital Accounts	1 st Quarter	US\$ Mn.	460	(220)	(147.9)
Financial Account (net)	1 st Quarter	US\$ Mn.	(236)	(594)	151.4
			2020	2020	2020
			End	End	End
			May	June	July
Total Reserves ^(d)		US\$ Mn.	9,249	9,513	10,032

(a) Sep.\Oct. - Mar.\Apr.

(b) Apr.\May - Aug.\Sep.

(c) Inclusive of FCBUs

(d) Including ACU receipts

1. GROSS DOMESTIC PRODUCT AT CONSTANT (2010) PRICES

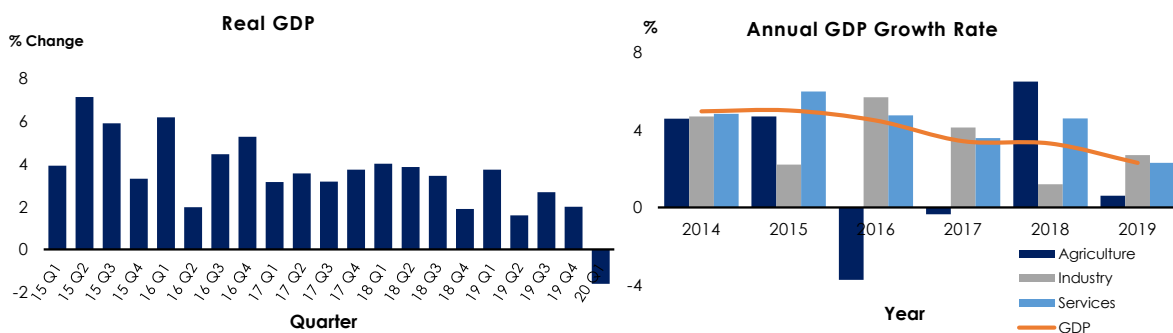
Economic Activity	1 st Quarter - 2020 ^(a)					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2019 ^(b)	2020	19/18 ^(b)	20/19	2019 ^(b)	2020
Agriculture	162,787	153,735	5.0	(5.6)	0.3	(0.4)
Industry	736,946	679,127	3.9	(7.8)	1.2	(2.5)
Services	1,326,977	1,367,507	3.7	3.1	2.1	1.7
Taxes less subsidies on products	103,342	92,221	1.3	(10.8)	0.1	(0.5)
GDP	2,330,053	2,292,589	3.7	(1.6)	3.7	(1.6)

Economic Activity	Annual - 2019 ^(a)					
	(Rs. Mn)		Growth (%)		Contribution to Growth (%)	
	2018 ^(b)	2019	18/17 ^(b)	19/18	2018 ^(b)	2019
Agriculture	683,816	687,857	6.5	0.6	0.4	0.0
Industry	2,540,315	2,608,211	1.2	2.7	0.3	0.7
Services	5,555,303	5,680,757	4.6	2.3	2.6	1.3
Taxes less subsidies on products	889,166	912,553	(0.6)	2.6	(0.1)	0.2
GDP	9,668,600	9,889,379	3.3	2.3	3.3	2.3

(a) Provisional

(b) Revised

Source: Department of Census and Statistics



2. BUSINESS OUTLOOK SURVEY

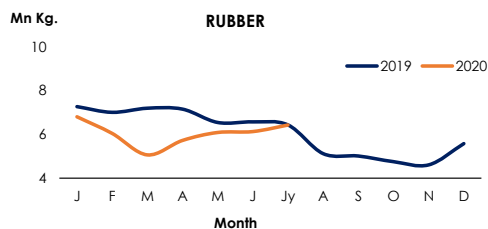
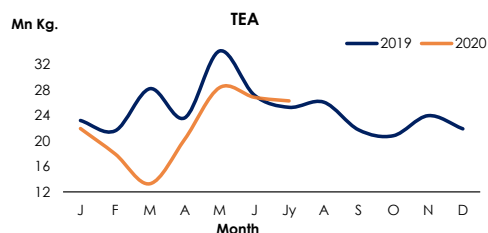
Business Sentiment Index (BSI) ^(a)	2018				2019				2020		
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3
Business Condition (Level)	87	78	66	61	74	63	64	78	33	20	-
	(107)	(101)	(101)	(73)	(81)	(72)	(80)	(89)	(103)	(10)	(45)
Profitability (Q-o-Q)	89	72	-	-	-	-	-	-	-	-	-
	(108)	(105)	(106)	-	-	-	-	-	-	-	-
Profitability (Y-o-Y)	-	-	69	87	83	75	89	95	40	44	-
	-	-	-	(97)	(110)	(103)	(92)	(101)	(115)	(17)	(76)
Skilled Labour Availability (Y-o-Y)	96	95	93	93	100	99	102	94	78	102	-
	(99)	(95)	(96)	(93)	(97)	(104)	(104)	(106)	(97)	(75)	(120)
Demand (Y-o-Y)	122	111	116	125	120	86	87	101	42	28	-
	(137)	(137)	(124)	(120)	(131)	(123)	(121)	(109)	(122)	(45)	(110)
Sales (Y-o-Y)	119	118	120	127	125	90	94	110	45	36	-
	(136)	(143)	(127)	(130)	(127)	(119)	(117)	(120)	(126)	(18)	(108)
Capacity Utilization (Y-o-Y)	128	116	115	121	120	93	88	102	49	49	-
	(126)	(127)	(123)	(126)	(128)	(121)	(115)	(109)	(112)	(32)	(118)

Source: Central Bank of Sri Lanka

(a) BSIs presented in the above table are realised numbers while the numbers given within parenthesis show the respondent's expectations for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Tea Production	Mn. Kg			
July		26.0	26.3	1.2
January - July		184.8	154.9	(16.2)
Rubber Production	Mn. Kg			
July		6.4	6.4	(0.1)
January - July		48.2	44.0	(8.7)
Coconut Production	Mn. Nuts			
July		267.7	254.1	(5.1)
January - July		1,842.6	1,622.0	(12.0)
Fish Production	Mn. Kg			
July		40.4	37.9	(6.2)
January - July		294.9	239.6	(18.7)
Paddy Production	Mn. Kg	2019	2020^(a)	
Maha ^(b)		3,072.6	3,196.8	4.0
Yala ^(c)		1,519.5	-	-



(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr. \, May - Aug.\Sep.

Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

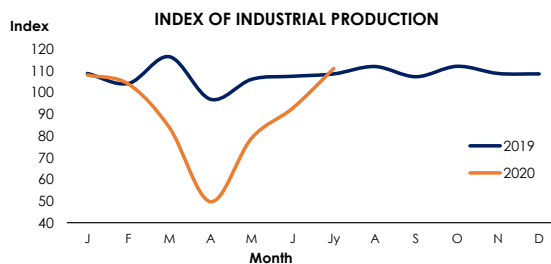
Ministry of Fisheries & Aquatic Resources

4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	July		
	2019 ^(a)	2020 ^(b)	Y-o-Y Change
Food products	103.3	117.5	13.7
Beverages	93.6	123.9	32.4
Tobacco products	84.0	88.8	5.7
Textiles	124.7	134.1	7.5
Wearing apparels	113.3	93.8	(17.2)
Leather and related products	123.8	73.9	(40.3)
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	112.6	94.3	(16.2)
Paper and paper products	107.2	106.2	(1.0)
Printing and reproduction of recorded media	92.9	184.6	98.8
Coke and refined petroleum products	116.1	97.7	(15.8)
Chemicals and chemical products	103.0	120.1	16.6
Basic pharmaceutical products and pharmaceutical preparations	108.6	122.6	12.9
Rubber and plastic products	100.8	98.5	(2.2)
Other non-metallic mineral products	128.0	131.9	3.0
Basic metals	140.1	120.8	(13.7)
Fabricated metal products (except machinery equipment)	112.4	122.4	8.9
Electrical equipment	89.5	70.9	(20.8)
Machinery and equipment (n.e.c)	104.6	101.6	(2.9)
Furniture	93.9	91.5	(2.5)
Other manufacturing	72.4	84.9	17.4
Overall Index of Industrial for the Manufacturing Sector	108.6	111.1	2.4

(a) Revised

(b) Provisional



Source: Department of Census and Statistics

5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2018	51.7	55.6	65.6	45.5	60.6	57.6	57.2	58.2	54.1	58.2	54.3	53.7
2019	54.4	50.6	66.9	41.0	50.7	53.9	55.7	56.6	54.7	57.6	56.0	54.3
2020	54.0	53.6	30.0	24.2	49.3	67.3	64.6	57.9				

Source: Central Bank of Sri Lanka

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Greater Colombo Housing Approvals Index^(b)	1995 = 100			
Quarter 1			107.1	83.0 (22.5)
Quarter 2			99.3	40.7 (59.0)
Cement		2019	2020^(a)	
Local Production ^(c)	'000 MT			
July			327	413 26.3
January - July			1,976	2,056 4.1
Imports ^(d)	'000 MT			
July			430	422 (1.7)
January - July			2,921	1,936 (33.7)
Total	'000 MT			
July			756	835 10.4
January - July			4,897	3,992 (18.5)

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

(c) Total local production

(d) Total cement imports

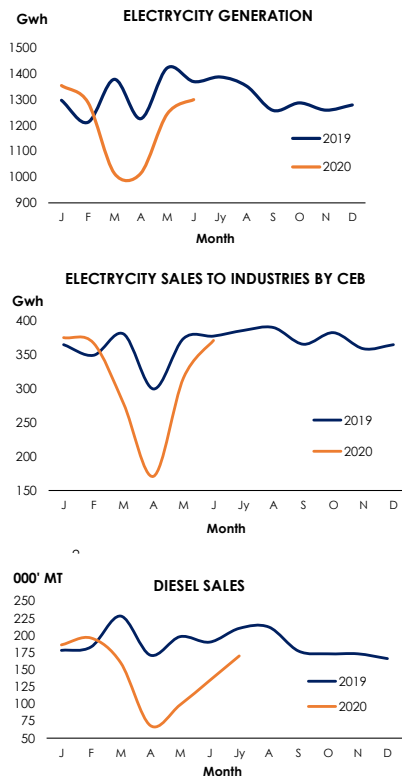
Sources: Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanapura, Moratuwa and Kaduwela Municipal Councils
Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa Urban Councils
Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura Pradesheeya Sabhas
Sri Lanka Customs, Tokyo Cement Company Lanka PLC, Tokyo Eastern Cement Co. Ltd, Insee Cement Lanka Ltd

7. ENERGY

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Electricity Generation^(b)	GWh			
June		1,368	1,299	(5.1)
CEB - Hydro		170	341	100.0
Fuel Oil		212	110	(48.2)
Coal		521	524	0.7
Wind		0	0	-
Private Sector		465	324	(30.4)
Non Conventional Renewable Energy		180	150	(16.7)
January - June		7,981	7,573	(5.1)
CEB - Hydro		1,357	1,602	18.1
Fuel Oil		1,436	810	(43.6)
Coal		2,861	2,961	3.5
Wind		0	0	-
Private Sector		2,328	2,200	(5.5)
Non Conventional Renewable Energy		667	702	5.1
Electricity Sales to Industries	GWh			
June		377	371	(1.7)
January - June		2,145	1,879	(12.4)
Diesel Sales	'000 MT			
July		210	170	(19.2)
January - July		1,360	1,013	(25.5)
Petrol Sales	'000 MT			
July		120	118	(2.0)
January - July		803	677	(15.6)
Furnace Oil Sales	'000 MT			
July		100	80	(20.0)
January - July		650	524	(19.4)
Kerosene Sales	'000 MT			
July		18	17	(7.8)
January - July		123	103	(16.4)
Crude Oil Imports	'000 MT			
July		179	189	5.7
January - July		1,100	919	(16.5)
Other Petroleum Imports	'000 MT			
July		392	326	(17.0)
January - July		2,797	2,253	(19.5)

(a) Provisional

(b) Including rooftop solar generation



Sources: Ceylon Electricity Board
Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2018	56.6	58.4	58.0	53.2	56.9	58.7	57.8	57.0	53.0	55.5	52.6	54.7
2019	55.8	53.0	56.3	45.3	44.7	53.1	57.1	52.9	52.7	56.9	57.4	60.2
2020	57.0	50.2	32.0	29.8	43.1	50.4	51.4	56.0				

Source: Central Bank of Sri Lanka

9. TELECOMMUNICATIONS

Item	Unit	2 nd Quarter 2019	2 nd Quarter 2020 ^(a)	Y-o-Y Change
Telephones (Fixed lines)	Number	2,354,936	2,328,082	(1.1)
Wireline in service	Number	1,229,461	1,253,837	2.0
Wireless Local Loop Access	Number	1,125,475	1,074,245	(4.6)
Cellular Phones	Number	32,723,283	27,678,977	(15.4)
Public Pay Phones	Number	660	469	(28.9)
Internet Subscribers ^(b)	Number	11,991,333	13,295,306	10.9
Telephone Penetration (excluding Cellular Phones)	per 100 persons	10.8	10.6	(2.1)
Telephone Penetration (including Cellular Phones)	per 100 persons	160.9	136.3	(15.3)

(a) Provisional

(b) Including mobile internet connections

Sources: Telecommunications Regulatory Commission of Sri Lanka

Department of Census and Statistics

10. TRANSPORT

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
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New Registration of Motor Vehicles

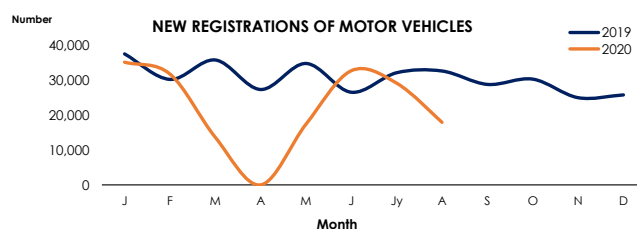
August	Number	32,677	17,938	(45.1)
Buses		95	40	(57.9)
Motor Cars		3,321	1,611	(51.5)
Three Wheelers		1,156	234	(79.8)
Dual Purpose Vehicles ^(b)		1,261	767	(39.2)
Motor Cycles		25,730	14,035	(45.5)
Goods Transport Vehicles ^(c)		426	382	(10.3)
Land Vehicles ^(d)		512	837	63.5
Other ^(e)		176	32	(81.8)
January - August	Number	257,297	177,929	(30.8)
Buses		839	445	(47.0)
Motor Cars		25,075	19,007	(24.2)
Three Wheelers		11,070	6,908	(37.6)
Dual Purpose Vehicles ^(b)		8,710	8,610	(1.1)
Motor Cycles		202,081	135,270	(33.1)
Goods Transport Vehicles ^(c)		3,740	2,656	(29.0)
Land Vehicles ^(d)		4,947	4,595	(7.1)
Other ^(e)		835	438	(47.5)

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



11. PORT SERVICES

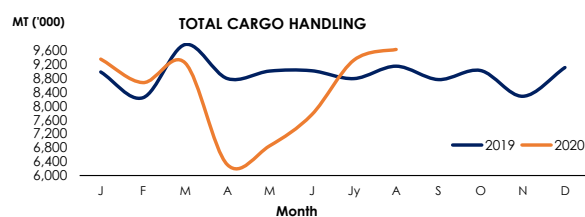
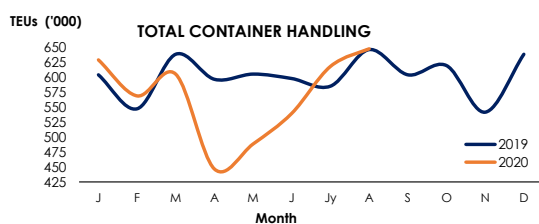
Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Ship Traffic^(b)				
	Number			
August		402	362	(10.0)
January - August		3,128	2,925	(6.5)
Container Handling				
Domestic				
	TEUs			
August		104,414	98,236	(5.9)
January - August		834,707	702,740	(15.8)
Transshipment				
	TEUs			
August		529,933	535,162	1.0
January - August		3,883,002	3,748,563	(3.5)
Re-stowing				
	TEUs			
August		12,297	14,536	18.2
January - August		105,709	94,153	(10.9)
Total Container Handling				
	TEUs			
August		646,644	647,934	0.2
January - August		4,823,418	4,545,456	(5.8)
Cargo Handling^(b)				
Cargo Discharged				
	MT			
August		5,313,261	5,613,337	5.6
January - August		41,573,312	38,520,737	(7.3)
Cargo Loaded				
	MT			
August		3,829,113	4,010,867	4.7
January - August		30,204,093	28,581,851	(5.4)
Total Cargo Handling				
	MT			
August		9,142,374	9,624,204	5.3
January - August		71,777,405	67,102,588	(6.5)

(a) Provisional

Source: Sri Lanka Ports Authority

(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar

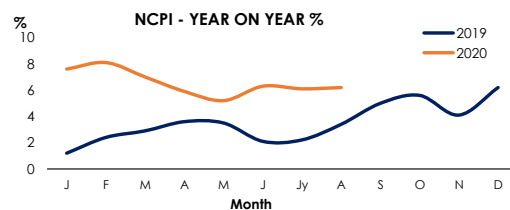
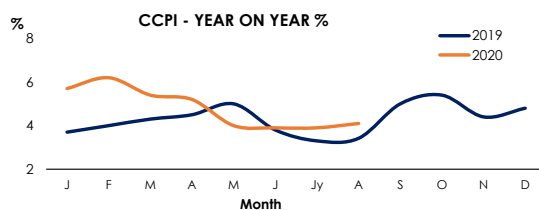
TEUs = Twenty-foot Equivalent Container Units.



12. PRICE INDICES

Item	Base Period	2019	2020	Y-o-Y Change
National Consumer Price Index (NCPI)				
	2013=100			
August				
Headline		129.7	137.8	6.2
Core		133.7	139.9	4.6
Colombo Consumers Price Index (CCPI)				
	2013=100			
August				
Headline		130.1	135.4	4.1
Core		134.6	138.9	3.2

Source: Department of Census and Statistics



13. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	2019 August	2020 August	Y-o-Y Change
Rice	Rs/Kg			
Samba		85.00	98.00	15.3
Nadu		80.00	96.00	20.0
Kekulu (Red)		76.00	93.00	22.4
Other Food Items	Rs/Kg			
Dried Chillie (Imported)		367.00	431.25	17.5
Red Onion (Local)		124.50	178.49	43.4
Red Onion (Imported)		140.00	147.14	5.1
Big Onion (Local)		132.86	116.48	(12.3)
Big Onion (Imported)		129.13	115.97	(10.2)
Dhal		120.00	145.00	20.8
Potato (Local)		196.25	212.13	8.1
Egg - White (Each)		19.50	22.28	14.2
Sugar - White		105.00	132.15	25.9

Source: Central Bank of Sri Lanka

14. UNEMPLOYMENT

Item	Unit	2019 Q ₁ ^{(a)(b)}	2020 Q ₁ ^{(a)(b)}
Labour Force Participation Rate	Percentage	52.6	51.0
Unemployment Rate		4.7	5.7
Employment by Economic Activity ^(c) (as a % of Total Employment)			
Agriculture		24.7	26.5
Industry		28.3	27.1
Services		47.1	46.4



(a) Household population aged 15 and above (b) Provisional

Source: Department of Census and Statistics

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	July	
		2019	2020 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		108.4	114.6
Real Wage Rate Index ^(b)		95.4	95.0
Informal Private Sector Employees	2012 = 100		
Nominal Wage Rate Index		180.7	186.3
Real Wage Rate Index ^(b)		139.2	135.3
Agriculture			
Nominal Wage Rate Index		189.9	194.5
Real Wage Rate Index ^(b)		146.5	141.2
Industry			
Nominal Wage Rate Index		182.7	185.0
Real Wage Rate Index ^(b)		141.0	134.3
Services			
Nominal Wage Rate Index		175.0	180.1
Real Wage Rate Index ^(b)		135.0	130.8

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on National Consumer Price Index (2013=100)

16. GOVERNMENT FINANCE

Item	Unit	2019 Jan-May	2020 Jan-May ^(a)	Change (%)	2019 Jan-June	2020 Jan-June ^(a)	Change (%)
Total revenue and grants ^(b)	Rs. Mn.	771,317	585,263	(24.1)	888,562	665,495	(25.1)
Total revenue ^(b)	Rs. Mn.	770,764	583,271	(24.3)	888,005	663,375	(25.3)
Tax revenue		704,980	508,261	(27.9)	811,638	580,843	(28.4)
Non tax revenue		65,784	75,010	14.0	76,367	82,533	8.1
Grants ^(b)	Rs. Mn.	552	1,993	260.8	557	2,120	280.5
Recurrent expenditure ^(b)	Rs. Mn.	958,798	1,043,870	8.9	1,120,278	1,237,405	10.5
Capital expenditure and net lending ^(b)	Rs. Mn.	247,322	151,538	(38.7)	289,975	163,749	(43.5)
Financing ^(b)	Rs. Mn.	434,802	610,144	40.3	521,691	735,659	41.0
Domestic financing		341,484	735,639	115.4	463,431	882,477	90.4
Treasury bills		148,675	261,338	75.8	149,381	266,461	78.4
Treasury bonds		240,132	353,371	47.2	310,856	426,967	37.4
Other		(47,323)	120,931	(355.5)	3,194	189,049	5818.3
Foreign financing		93,319	(125,496)	(234.5)	58,260	(146,818)	(352.0)

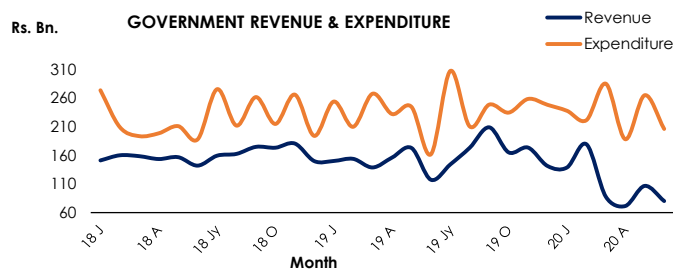
		2019 End Dec	2020 End May ^(a)	Change(%)	2020 End June ^(a)	Change(%)
Total outstanding government debt	Rs. Mn.	13,031,543	13,895,936	6.6	14,052,220	7.8
Total domestic debt	Rs. Mn.	6,629,104	7,381,392	11.3	7,530,783	13.6
By Maturity						
Short term		1,270,374	1,674,180	31.8	1,773,845	39.6
o/w Treasury bills		873,943	1,135,422	29.9	1,140,621	30.5
Central bank advances		236,609	237,810	0.5	235,981	(0.3)
Medium & Long term		5,358,731	5,707,212	6.5	5,756,938	7.4
o/w Treasury bonds		4,606,232	4,947,247	7.4	5,014,860	8.9
Rupee loans		24,088	24,088	-	24,088	0.0
Sri Lanka Development Bonds		560,226	498,220	(11.1)	480,440	(14.2)
By Institution						
Non Bank		3,889,521	4,144,793	6.6	4,113,845	5.8
Bank		2,739,583	3,236,599	18.1	3,416,938	24.7
Total foreign debt	Rs. Mn.	6,402,439	6,514,544	1.8	6,521,437	1.9
Concessional		2,767,459	2,852,034	3.1	2,861,768	3.4
Multilateral		1,356,925	1,395,268	2.8	1,403,224	3.4
o/w IDA		466,920	466,174	(0.2)	469,200	0.5
ADB		780,803	813,499	4.2	814,654	4.3
Bilateral		1,410,534	1,456,766	3.3	1,458,543	3.4
o/w Japan		579,044	599,257	3.5	598,080	3.3
Non Concessional		3,634,980	3,662,510	0.8	3,659,669	0.7

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification

Sources: Ministry of Finance

Central Bank of Sri Lanka



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End July ^{(a)(b)}	Change (End July)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2019		830,793.26	798,745.65	(32,047.61)	(3.9)
2020		865,466.99	1,024,589.30	159,122.31	18.4
Currency Held by the Public					
2019		473,066.13	454,037.18	(19,028.95)	(4.0)
2020		494,207.86	592,385.08	98,177.22	19.9
Demand Deposits Held by the Public					
2019		357,727.13	344,708.47	(13,018.66)	(3.6)
2020		371,259.13	432,204.22	60,945.08	16.4
Broad Money Supply (M₂) ⁽¹⁾	Rs. Mn.				
2019		6,427,329.58	6,697,443.47	270,113.88	4.2
2020		6,912,709.91	7,717,772.25	805,062.33	11.6
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2019		5,596,536.33	5,898,697.81	302,161.49	5.4
2020		6,047,242.92	6,693,182.95	645,940.03	10.7
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets ⁽²⁾					
2019		548,448.09	683,879.50	135,431.41	24.7
2020		413,592.72	325,109.15	(88,483.57)	(21.4)
Domestic Credit					
2019		7,684,402.67	7,954,667.63	270,264.96	3.5
2020		8,199,017.41	9,246,439.23	1,047,421.83	12.8
To Government (Net)		2,341,448.85	3,303,181.39	961,732.54	41.1
To Public Corporations		481,222.22	556,994.97	75,772.75	15.7
To Co-operatives		2,807.30	3,439.55	632.24	22.5
To Other Private Sector		5,373,539.03	5,382,823.33	9,284.30	0.2
Other Items (Net) ⁽³⁾					
2019		(1,805,521.18)	(1,941,103.67)	(135,582.49)	(7.5)
2020		(1,699,900.33)	(1,853,776.14)	(153,875.81)	(9.1)
Consolidated Broad Money Supply (M_{2b}) ⁽³⁾	Rs.Mn.				
2019		7,128,296.69	7,355,431.44	227,134.75	3.2
2020		7,624,120.67	8,507,393.15	883,272.48	11.6
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2019		6,297,503.43	6,556,685.79	259,182.36	4.1
2020		6,758,653.68	7,482,803.85	724,150.17	10.7
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets ⁽³⁾					
2019		(67,007.05)	113,983.94	180,990.98	270.1
2020		128,255.77	(1,778.46)	(130,034.22)	(101.4)
Domestic Credit					
2019		8,833,442.45	9,027,794.94	194,352.49	2.2
2020		9,383,185.05	10,547,013.25	1,163,828.20	12.4
To Government (Net)		2,767,103.36	3,734,039.15	966,935.79	34.9
To Public Corporations		817,953.31	982,582.94	164,629.63	20.1
To Co-operatives		2,807.30	3,439.55	632.24	22.5
To Other Private Sector		5,795,321.08	5,826,951.61	31,630.53	0.5
Other Items (Net) ⁽³⁾					
2019		(1,638,138.71)	(1,786,347.43)	(148,208.72)	(9.0)
2020		(1,887,320.26)	(2,037,841.65)	(150,521.39)	(8.0)
Reserve Money	Rs. Mn.				
2019		961,096.31	888,419.20	(72,677.11)	(7.6)
2020		932,604.46	878,831.81	(53,772.65)	(5.8)
Money Multipliers					
M₁ Multiplier					
2019		0.86	0.90		
2020		0.93	1.17		
M₂ Multiplier					
2019		6.69	7.54		
2020		7.41	8.78		
M_{2b} Multiplier					
2019		7.42	8.28		
2020		8.18	9.68		

(1) M₂ = M₁ + Time & Savings Deposits

(2) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(3) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(a) Provisional

(b) July 2019 data were revised

(Monetary Aggregates & Underlying Factors Contd ...)

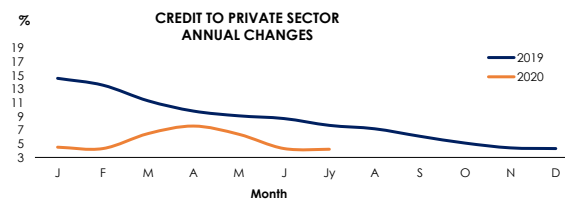
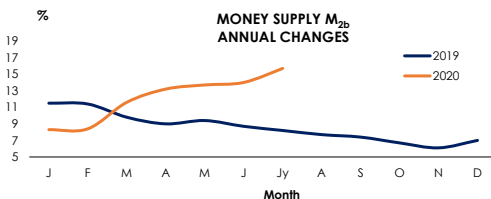
Item	Unit	Beginning January	End July ^{(a)(b)}	Change (End July)	
				Absolute	Percentage
Broad Money Supply (M₄) ⁽⁴⁾	Rs.Mn.				
2019		8,729,588.03	9,082,461.72	352,873.68	4.0
2020		9,444,524.88	10,431,899.51	987,374.63	10.5
Time & Savings Deposits (Quasi Money)					
2019		7,969,801.30	8,357,500.51	387,699.21	4.9
2020		8,644,200.68	9,486,698.00	842,497.32	9.7
Underlying Factors (M₄)					
Net Foreign Assets					
2019		(133,664.68)	55,465.30	189,129.98	141.5
2020		116,314.96	(12,434.30)	(128,749.26)	(110.7)
Domestic Credit					
2019		11,356,540.59	11,634,987.63	278,447.04	2.5
2020		12,066,601.03	13,311,216.04	1,244,615.01	10.3
To Government (Net)		3,454,127.40	4,470,441.33	1,016,313.93	29.4
To Public Corporations		817,953.31	982,582.94	164,629.63	20.1
To Private Sector		7,794,520.32	7,858,191.76	63,671.44	0.8
Other Items (Net)					
2019		(2,493,287.88)	(2,607,991.22)	(114,703.34)	(4.6)
2020		(2,738,391.23)	(2,866,882.23)	(128,491.00)	(4.7)
Money Multiplier					
M₄ Multiplier					
2019		9.08	10.22		
2020		10.13	11.87		

Source: Central Bank of Sri Lanka

(4) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs)

(a) Provisional

(b) July 2019 data were revised



18. BANKING

Item	Unit	End July		Change (End July)	
		2019	2020 ^(a)	Absolute	Percentage
Domestic Banking Units(DBUs)					
Commercial Banks ⁽¹⁾					
Loans & Advances (Total Outstanding)	Rs. Mn.	5,763,013.26	6,401,023.55	638,010.30	11.1
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	609,383.16	732,621.52	123,238.36	20.2
Other Govt. Securities ⁽²⁾		1,218,987.62	1,546,211.64	327,224.02	26.8
Other Investments		110,157.19	99,823.34	(10,333.85)	(9.4)
Total Deposits	Rs. Mn.	7,099,540.21	8,093,711.94	994,171.73	14.0
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	114,724.92	129,520.60	14,795.68	12.9
Call Market Borrowings-Last week of July	Rs. Bn.	83.64	14.88	(68.76)	(82.2)
Offshore Banking Units (OBUs)					
OBUs	Number	26	26		
Total Assets / Liabilities	Rs. Mn.	1,779,612.16	1,823,387.60	43,775.44	2.5
Assets					
Loans & Advances - Residents		1,440,786.58	1,398,937.20	(41,849.38)	(2.9)
Loans & Advances - Non-Residents		305,267.85	397,824.34	92,556.49	30.3
Other Assets		33,557.73	26,626.06	(6,931.67)	(20.7)
Liabilities					
Deposits & Borrowings - Residents		900,857.58	813,490.12	(87,367.46)	(9.7)
Deposits & Borrowings - Non-Residents		672,182.73	778,543.11	106,360.39	15.8
Other Liabilities		206,571.85	231,354.36	24,782.51	12.0
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	892,227.00	1,109,793.24	217,566.25	24.4

Source: Central Bank of Sri Lanka

(1) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

(2) Includes Rupee Securities and Sri Lanka Development Bonds.

(a) Provisional

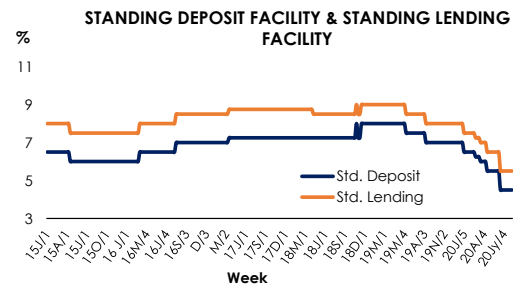
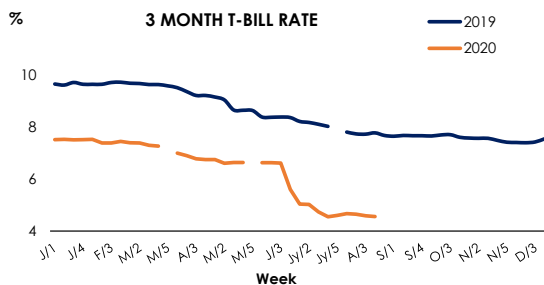
(b) Revised

19. INTEREST RATES

Item	Unit	August		Y-o-Y Absolute Change (Basis Points)
		2019	2020	
Treasury Bills ⁽¹⁾ (Last Week)				
	Yield			
91-Day	Per cent	7.63	4.56	(307)
182-Day		7.70	4.68	(302)
364-Day		8.22	4.89	(333)
Treasury Bonds ⁽¹⁾				
2-Year		-	-	-
3-Year		-	-	-
4-Year		-	-	-
5-Year		-	-	-
6-Year		-	-	-
10-Year		-	-	-
AWDR ⁽²⁾	Per cent	8.73	6.74	(199)
AWFDR ⁽³⁾	Per cent	10.74	8.26	(248)
		2019 July	2020 July	
AWNDR ⁽⁴⁾	Per cent	8.58	5.78	(280)
AWNFDR ⁽⁵⁾	Per cent	8.88	5.96	(292)
		2019 August	2020 August	
AWPR ⁽⁶⁾ (Last Week)	Per cent	10.66	6.66	(400)
Call Money Rates (End Month)	Per cent	7.35-7.50	4.53-4.53	
Standing Deposit Facility Rate ⁽⁷⁾	Per cent	7.00	4.50	(250)
Standing Lending Facility Rate ⁽⁸⁾	Per cent	8.00	5.50	(250)
		2019 July	2020 July	
AWLR ⁽¹⁰⁾	Per cent	14.22	12.29	(193)
AWNLR ⁽¹¹⁾	Per cent	13.91	9.85	(406)
Saving Rates				
	Per cent	2019 July	2020 July	
Commercial Banks		0.20-7.00	0.20-7.00	
National Savings Bank		4.00	4.00	
Fixed Deposit Rates				
	Per cent			
Commercial Banks (12 Months)		1.00-15.00	1.60-15.00	
National Savings Bank (12 Months)		9.83	5.75	
Long Term Lending Rates				
	Per cent	2019 July	2020 July	
SMIB		10.25-19.50	4.00-18.00	
NSB		3.46-15.50	8.00-10.00	
NHDA		5.00-6.00	6.00-9.00	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (1) Average weighted yield rates at the last auction held during the month.
 (2) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly.
 (3) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
 (4) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
 (5) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
 (6) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
 (7) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.
 (8) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate.
 (9) As at last working day of the month.
 (10) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
 (11) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2019	2020	2020
		End December	End June	End July ^(b)
Total Number of Active Cards	Number	1,829,927	1,826,100	1,862,864
Local (accepted only locally)		18,538	18,126	17,988
Global (accepted globally)		1,811,389	1,807,974	1,844,876
Outstanding balance	Rs. Mn.	121,489.28	118,051.79	118,175.86
Local (accepted only locally)		31,386.04	32,302.11	32,505.75
Global (accepted globally)		90,103.24	85,749.68	85,670.11

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2019	2020	2020
		End December	End June	End July ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues		3,361.33	2,596.38	3,007.38
Outstanding (at the end of the period)		1,437.66	2,203.85	2,149.33

(a) Provisional

Source: Central Bank of Sri Lanka

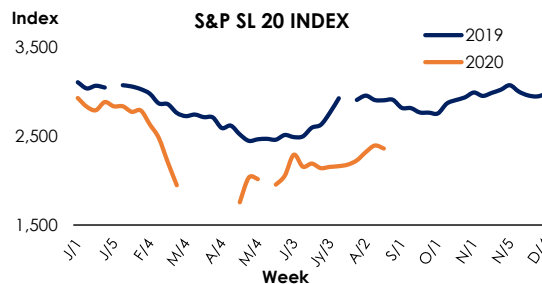
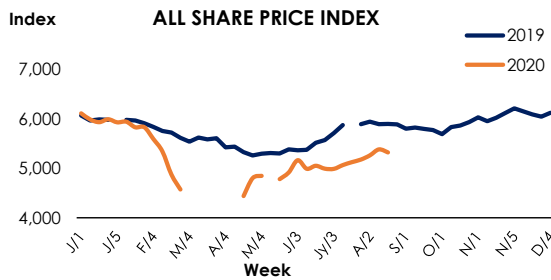
(b) Based on the information provided by LCBs and LSBs

22. SHARE MARKET

Item	Unit	August		Y-o-Y Change
		2019	2020	
All Share Price Index (ASPI)	1985=100	5,889.86	5,329.33	(9.5)
S&P Sri Lanka 20 (S&P SL20)	2004=1000	2,908.44	2,359.75	(18.9)
Market Capitalisation	Rs. Bn.	2,780.49	2,316.19	(16.7)
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	2,886.70	1,682.77	(41.7)
Sales		5,007.72	9,752.06	94.7
Net Purchases		(2,121.02)	(8,069.30)	(280.4)

Source: Colombo Stock Exchange

(a) Total for the month



23. EXTERNAL TRADE

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Exports	Rs. Mn.			
July		175,732	201,650	14.7
January - July		1,243,507	1,015,860	(18.3)
Imports				
July		301,985	240,431	(20.4)
January - July		2,008,848	1,661,618	(17.3)
Trade Balance				
July		(126,253)	(38,782)	
January - July		(765,341)	(645,758)	
Exports	US \$ Mn.			
July		999	1,085	8.7
January - July		6,998	5,498	(21.4)
Imports				
July		1,716	1,294	(24.6)
January - July		11,312	8,968	(20.7)
Trade Balance				
July		(717)	(209)	
January - July		(4,314)	(3,470)	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Sri Lanka Tourism Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

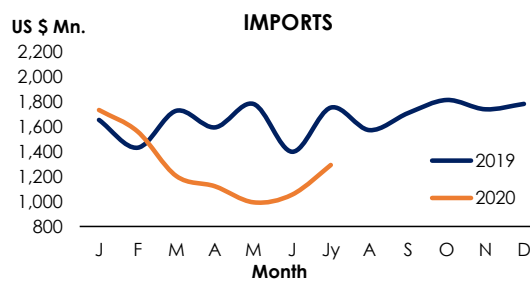
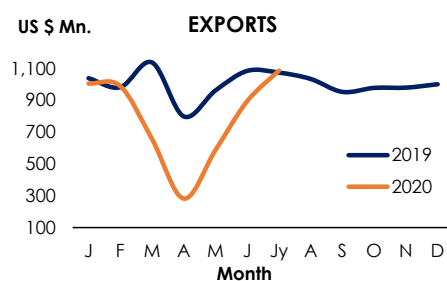
TRADE INDICES ^(a) (2010 = 100)

Item	July	
	2019	2020 ^(b)
Total Exports		
Value	139.0	151.0
Quantity	134.8	169.9
Unit Value	103.1	88.9
Total Imports		
Value	153.6	115.8
Quantity	165.3	138.7
Unit Value	92.9	83.5
Terms of Trade	111.0	106.4

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Major Imports				
Consumer Goods - Total	Rs. Mn.			
July		62,660	53,822	(14.1)
January - July		384,741	384,506	(0.1)
Food and Beverages				
July		19,233	24,199	25.8
January - July		141,879	170,415	20.1
Vegetables				
July		4,187	4,765	13.8
January - July		29,330	42,409	44.6
Sugar				
July		1,575	5,146	226.7
January - July		19,987	26,589	33.0
Dairy Products				
July		4,659	4,617	(0.9)
January - July		31,549	38,233	21.2
Other Food and Beverages				
July		8,811	9,671	9.8
January - July		61,014	63,184	3.6
Non-food Consumer Goods				
July		43,427	29,623	(31.8)
January - July		242,861	214,090	(11.8)
Personal Vehicles				
July		16,796	1,141	(93.2)
January - July		74,462	51,945	(30.2)
Medical and Pharmaceuticals				
July		8,875	11,710	31.9
January - July		53,183	62,721	17.9
Other Non Food Consumables				
July		17,755	16,772	(5.5)
January - July		115,216	99,424	(13.7)
Intermediate Goods - Total				
July		170,640	136,465	(20.0)
January - July		1,157,231	907,410	(21.6)
Fuel				
July		55,376	37,226	(32.8)
January - July		411,315	266,051	(35.3)
Textile and Textile Articles				
July		43,754	36,639	(16.3)
January - July		291,928	233,785	(19.9)
Diamonds, Precious Stones and Metals				
July		3,770	1,915	(49.2)
January - July		19,443	9,125	(53.1)
Wheat				
July		5,938	3,754	(36.8)
January - July		30,167	31,129	3.2
Other Intermediate Goods				
July		61,801	56,929	(7.9)
January - July		404,378	367,321	(9.2)
Investment Goods - Total				
July		68,616	50,014	(27.1)
January - July		466,276	367,633	(21.2)
Machinery and Equipment				
July		34,047	29,178	(14.3)
January - July		253,355	212,282	(16.2)
Other Investment Goods				
July		34,568	20,836	(39.7)
January - July		212,921	155,351	(27.0)
Total Imports ^(b)				
July		301,985	240,431	(20.4)
January - July		2,008,848	1,661,618	(17.3)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Major Imports				
Consumer Goods - Total	US \$ Mn.			
July		356.0	289.6	(18.7)
January - July		2,167.1	2,071.7	(4.4)
Food and Beverages				
July		109.3	130.2	19.1
January - July		799.2	917.5	14.8
Vegetables				
July		23.8	25.6	7.8
January - July		165.1	228.0	38.1
Sugar				
July		9.0	27.7	209.3
January - July		112.5	143.5	27.5
Dairy Products				
July		26.5	24.8	(6.2)
January - July		178.1	205.9	15.6
Other Food and Beverages				
July		50.1	52.0	3.9
January - July		343.4	340.1	(1.0)
Non-food Consumer Goods				
July		246.8	159.4	(35.4)
January - July		1,367.9	1,154.2	(15.6)
Personal Vehicles				
July		95.4	6.1	(93.6)
January - July		419.6	279.5	(33.4)
Medical and Pharmaceuticals				
July		50.4	63.0	24.9
January - July		299.6	337.7	12.7
Other Non Food Consumables				
July		100.9	90.2	(10.6)
January - July		648.7	537.0	(17.2)
Intermediate Goods - Total				
July		969.6	734.3	(24.3)
January - July		6,516.0	4,901.1	(24.8)
Fuel				
July		314.7	200.3	(36.3)
January - July		2,315.6	1,443.7	(37.7)
Textile and Textile Articles				
July		248.6	197.1	(20.7)
January - July		1,643.4	1,262.8	(23.2)
Diamonds, Precious Stones and Metals				
July		21.4	10.3	(51.9)
January - July		109.5	49.5	(54.8)
Wheat				
July		33.7	20.2	(40.1)
January - July		170.5	167.2	(1.9)
Other Intermediate Goods				
July		351.2	306.3	(12.8)
January - July		2,276.9	1,977.9	(13.1)
Investment Goods - Total				
July		389.9	269.1	(31.0)
January - July		2,625.5	1,984.3	(24.4)
Machinery and Equipment				
July		193.5	157.0	(18.8)
January - July		1,425.8	1,147.0	(19.6)
Other Investment Goods				
July		196.4	112.1	(42.9)
January - July		1,199.7	837.3	(30.2)
Total Imports ^(b)				
July		1,715.9	1,293.7	(24.6)
January - July		11,311.9	8,968.3	(20.7)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation

Lanka IOC PLC

Sri Lanka Customs

Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Major Exports				
Tea	Rs. Mn.			
July		19,589	24,333	24.2
January - July		141,431	130,418	(7.8)
Rubber				
July		341	538	58.0
January - July		3,006	3,029	0.7
Coconut				
July		5,433	7,583	39.6
January - July		36,235	34,791	(4.0)
Spices				
July		4,660	7,608	63.3
January - July		30,243	28,719	(5.0)
Minor Agricultural Products				
July		1,551	3,250	109.5
January - July		10,848	16,313	50.4
Textile and Garments				
July		83,697	87,192	4.2
January - July		575,241	445,059	(22.6)
Gems Diamonds and Jewellery				
July		4,338	3,284	(24.3)
January - July		31,206	16,619	(46.7)
Rubber Products				
July		13,423	15,274	13.8
January - July		92,142	77,286	(16.1)
Petroleum Products				
July		7,572	4,959	(34.5)
January - July		50,593	45,232	(10.6)
Mineral Exports				
July		477	541	13.4
January - July		3,453	2,343	(32.1)
Total Exports ^(b)				
July		175,732	201,650	14.7
January - July		1,243,507	1,015,860	(18.3)
Major Exports				
Tea	US \$ Mn.			
July		111.3	130.9	17.6
January - July		796.3	702.6	(11.8)
Rubber				
July		1.9	2.9	49.7
January - July		16.9	16.4	(3.3)
Coconut				
July		30.9	40.8	32.2
January - July		204.1	187.6	(8.1)
Spices				
July		26.5	40.9	54.6
January - July		170.1	154.8	(9.0)
Minor Agricultural Products				
July		8.8	17.5	98.4
January - July		61.1	88.2	44.4
Textile and Garments				
July		475.6	469.2	(1.4)
January - July		3,237.0	2,413.0	(25.5)
Gems Diamonds and Jewellery				
July		24.7	17.7	(28.3)
January - July		175.6	90.5	(48.5)
Rubber Products				
July		76.3	82.2	7.8
January - July		518.4	417.9	(19.4)
Petroleum Products				
July		43.0	26.7	(38.0)
January - July		285.0	246.2	(13.6)
Mineral Exports				
July		2.7	2.9	7.4
January - July		19.4	12.6	(35.0)
Total Exports ^(b)				
July		998.5	1,085.0	8.7
January - July		6,997.7	5,497.8	(21.4)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

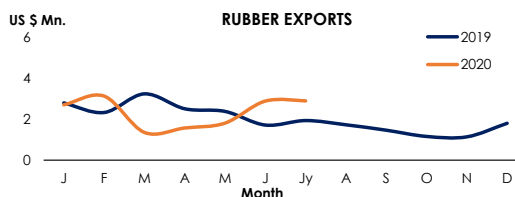
Sources: Ceylon Petroleum Corporation and other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	July		
		2019	2020 ^(a)	Y-o-Y Change
Export Volume				
Tea	Mn. Kg.	24.9	28.0	12.7
Rubber	Mn. Kg.	0.9	1.8	102.6
Coconut (Kernel Products)	Mn. Nuts	60.5	60.9	0.6
Export Prices				
Tea	Rs./ Kg.	786.93	867.66	10.3
	US \$/ Kg.	4.47	4.67	4.4
Rubber	Rs./ Kg.	389.06	303.45	(22.0)
	US \$/ Kg.	2.21	1.63	(26.1)
Coconut	Rs./ Nut	39.31	58.97	50.0
	US \$/ Nut	0.22	0.32	42.1
Average Gross Price				
Tea	Rs./ Kg.	497.91	613.83	23.3
Rubber	Rs./ Kg.	299.60	0.00	0.00
Coconut	Rs./ Nut	21.85	51.76	136.9
Quantity Sold				
Tea	Mn. Kg.	31.4	35.8	14.1
Import Volumes				
Rice	MT '000	1.8	0.0	(99.7)
Wheat & Maize	MT '000	120.2	80.2	(33.3)
Sugar	MT '000	23.1	68.7	197.1
Crude Oil	Barrels '000	1,369.6	1,448.6	5.8
Import Prices (Average)				
Rice	Rs./MT	103,965.84	109,339.56	5.2
	US\$/MT	590.75	588.33	(0.4)
Wheat and Maize	Rs./MT	51,366.50	61,995.22	20.7
	US\$/MT	291.87	333.58	14.3
Sugar	Rs./MT	68,165.69	74,941.49	9.9
	US\$/MT	387.33	403.24	4.1
Crude Oil	Rs./Barrel	12,095.54	8,592.25	(29.0)
	US\$/Barrel	68.73	46.23	(32.7)

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka


24. TOURISM

Item	Unit	2019	2020 ^(a)	Y-o-Y Change
Tourist Arrivals				
	Number			
August		143,587	-	-
January - August		1,267,737	507,311	(60.0)
Earnings from Tourism				
	US\$ Mn.			
August		271 ^(b)	-	-
January - August		2,389 ^(b)	956 ^(c)	(60.0)
	Rs. Mn.			
August		48,164 ^(b)	-	-
January - August		426,032 ^(b)	174,007 ^(c)	(59.2)
Workers' Remittances (Inflows)				
	US\$ Mn.			
July		626	702	12.2
January - July		3,895	3,682	(5.5)

Sources: Central Bank of Sri Lanka

(a) Provisional

Sri Lanka Tourism Development Authority

(b) Revised based on survey results of Sri Lanka Tourism Development Authority (SLTDA) on average stay period and average spending per day estimates for 2019.

(c) May be revised based on survey results of SLTDA on average stay period and average spending per day estimates for 2020.

25. INTERNATIONAL FINANCE

Item	Unit	2019 December	2020 May	2020 June	2020 July
External Assets ^{(a) (b)}					
Gross Official Reserves (GOR)	US\$ Mn.	7,642	6,500	6,695	7,096
	Rs. Mn.	1,388,108	1,210,834	1,246,736	1,317,527
Reserve Adequacy of GOR	Months of Imports	4.6	4.2	4.5	4.8
Total Reserves (TR)	US\$ Mn.	10,402	9,249	9,513	10,032
	Rs. Mn.	1,889,327	1,722,897	1,771,510	1,862,782
Reserve Adequacy of TR	Months of Imports	6.3	6.0	6.3	6.8
Exchange Rates (Period Avg.)		August 2019		August 2020	
	Rs./USD	177.9705		184.8939	
	Rs./GBP	216.4042		242.7873	
	Rs./INR	2.5036		2.4751	
	Rs./JPY	1.6746		1.7437	
	Rs./EUR	197.9380		218.7078	
	Rs./SDR	244.2737		261.1099	
Forward Exchange Rates ^(c)				August 2020	
One month	Rs. / USD			186.16	
Three months				186.33	
Six months				187.50	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)

	July 2019	July 2020
NEER (2017 = 100) ^(d)	89.21	86.27
REER (2017 = 100) ^(e)	91.77	92.29

Source: Central Bank of Sri Lanka

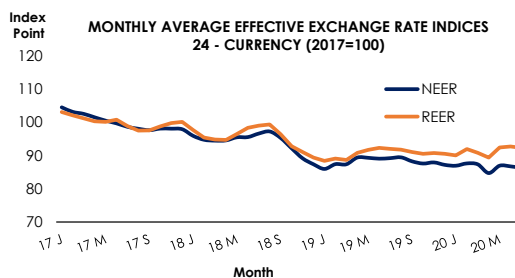
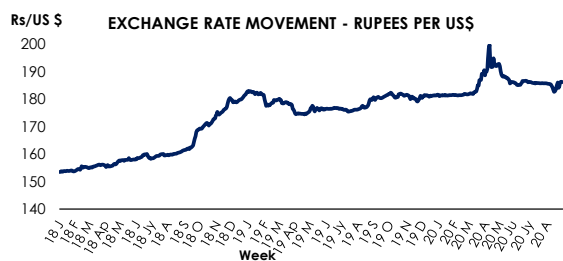
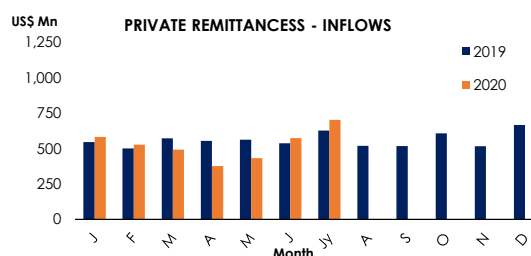
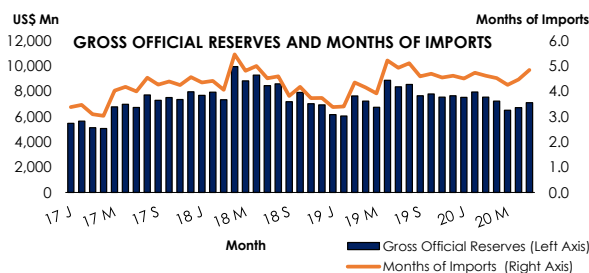
(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) Including ACU receipts.

(c) Average for the last five working days of the month of August based on actual transactions.

(d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2020 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2019			2020			2018 ^(b)			2019 ^(c)		
	1 st Quarter ^(b)			1 st Quarter ^(c)			Credit	Debit	Net	Credit	Debit	Net
	Credit	Debit	Net	Credit	Debit	Net						
Goods and services	5,605	6,033	(428)	4,636	5,692	(1,056)	20,264	26,841	(6,577)	19,414	24,562	(5,148)
Goods ^(d)	3,156	4,817	(1,661)	2,650	4,503	(1,853)	11,890	22,233	(10,343)	11,940	19,937	(7,997)
General merchandise	3,156	4,816	(1,660)	2,650	4,503	(1,853)	11,890	21,794	(9,904)	11,940	19,935	(7,995)
Non-monetary gold		1	(1)		0.2	(0.2)		439	(439)		3	(3)
Services	2,449	1,216	1,233	1,986	1,189	797	8,374	4,608	3,766	7,474	4,625	2,849
Transport	672	453	219	639	443	195	2,486	1,737	750	2,339	1,710	630
Sea Transport	313	215	97	310	211	99	1,134	819	315	1,155	820	335
Freight	313	215	97	310	211	99	1,134	819	315	1,155	820	335
Air transport	359	237	122	328	232	96	1,353	918	435	1,184	889	295
Passenger	325	213	111	294	209	85	1,227	827	400	1,056	798	258
Freight	35	24	11	34	23	11	126	91	35	128	91	37
Travel ^(e)	1,396	435	961	956	417	539	4,381	1,660	2,721	3,607	1,638	1,969
Construction	19	9	10	19	9	10	65	33	32	67	35	32
Insurance and pension services	35	27	8	34	27	7	130	97	33	137	102	36
Financial services	46	127	(81)	46	125	(79)	242	447	(205)	213	470	(258)
Telecommunication, computer and information services	270	134	136	281	136	146	995	484	511	1,054	515	539
Telecommunication services	41	32	8	44	35	9	147	112	35	155	135	21
Computer services	229	101	128	238	101	137	848	372	475	899	380	519
Other business services	8	21	(14)	8	21	(13)	40	75	(34)	35	78	(43)
Government goods and services n.i.e.	4	11	(7)	4	11	(7)	35	75	(41)	21	77	(56)
Primary Income	70	586	(516)	64	620	(556)	249	2,633	(2,385)	252	2,678	(2,426)
Compensation of employees	8	32	(24)	8	33	(25)	28	102	(74)	31	130	(99)
Investment Income	62	554	(491)	56	587	(531)	221	2,532	(2,311)	220	2,548	(2,327)
Direct Investment	7	167	(161)	5	98	(93)	23	783	(760)	26	863	(837)
Dividends	3	100	(97)	3	15	(11)	13	558	(545)	14	599	(585)
Re-invested earnings	3	67	(64)	2	84	(82)	10	225	(215)	13	264	(252)
Portfolio Investment		179	(179)		270	(270)		1,037	(1,037)		1,007	(1,007)
Equity		9	(9)		0.4	(0.4)		70	(70)		31	(31)
Interest		170	(170)		270	(270)		967	(967)		976	(976)
short-term		3	(3)		2	(2)		4	(4)		8	(8)
long-term		166	(166)		268	(268)		963	(963)		969	(969)
Other Investment	32	208	(176)	26	218	(193)	88	711	(623)	97	677	(580)
Reserve assets	24		24	25		25	110		110	97		97
Secondary Income	1,622	228	1,394	1,600	210	1,390	7,023	860	6,163	6,726	960	5,766
General Governemnt ^(f)	4.3		4.3	0.04		0.04	8		8	9		9
Personal transfers	1,617	228	1,390	1,600	210	1,390	7,015	860	6,155	6,717	960	5,757
of which, worker's remittances	1,617		1,600				7,015		6,717			
Current Account	7,297	6,847	450	6,300	6,521	(221)	27,535	30,334	(2,799)	26,392	28,200	(1,808)
Capital Account	17	7	9	9	8	1.1	42	27	14	51	28	23
Capital Transfers	17	7	9	9	8	1.1	42	27	14	51	28	23
General Governemnt ^(g)	8		8	0.1		0.1	14		14	16		16
Private Capital Transfers	9	7	2	9	8	1	28	27	0.3	34	28	7
Current Account + Capital Account	7,314	6,854	460	6,309	6,529	(220)	27,577	30,362	(2,785)	26,443	28,228	(1,785)

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

Source: Central Bank of Sri Lanka

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2019 1 st Quarter ^(b)		2020 1 st Quarter ^(c)		2018 ^(b)		2019 ^(c)	
	Net incurrence of liabilities	Net acquisition of financial assets	Net incurrence of liabilities	Net acquisition of financial assets	Net incurrence of liabilities	Net acquisition of financial assets	Net incurrence of liabilities	Net acquisition of financial assets
Financial Account	1,138	902	437	(156)	2,816	(562)	2,947	514
Direct Investments	159	19	153	9	1,614	68	758	77
Equity and investment fund shares	65	16	91	6	463	58	384	65
Equity other than reinvestment of earnings	(2)	13	7	5	238	48	120	52
Direct investor in direct investment enterprise	(2)	13	7	5	238	48	120	52
- BOI companies	18		7		118		138	
- CSE Companies (not registered with BOI)	(20)				(51)		(20)	
- Other companies	1				171		2	
Reinvestment of earnings	67	3	84	2	225	10	264	13
Debt Instruments	94	3	62	2	1,151	10	374	13
Direct investor in direct investment enterprise	94	3	62	2	1,151	10	374	13
- BOI companies	64		62		1,073		314	
Shareholder Advance	29		30		1,414		216	
Intra Company Borrowings	35		32		89		115	
Debt Repayments					(430)		(17)	
- CSE Companies (not registered with BOI)	30				78		59	
- Other companies								
Portfolio Investments	1,438		(367)		129		2,303	
Equity and investment fund shares	(14)		(28)		(4)		(15)	
- CSE Companies (not registered with BOI)	(14)		(28)		(4)		(15)	
Debt securities	1,452		(339)		134		2,317	
Central Bank								
Deposit taking corporations, other than the Central Bank					(1,350)		(250)	
Short-term								
Long-term					(1,350)		(250)	
General Government	1,452		(339)		1,484		2,567	
Short-term (Treasury Bills)	0.3		(70)		(96)		55	
Long-term	1,452		(268)		1,580		2,513	
Treasury Bonds	52		(290)		(894)		(388)	
SLDBs	(1)		22		(26)		1	
Sovereign Bonds	1,400				2,500		2,900	
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	(460)	217	451	393	1,073	372	(114)	100
Currency & deposits	181	150	(195)	86	(632)	80	167	(93)
Central Bank	(0.02)		(0.1)		(1)		(0.1)	
Short term	(0.02)		(0.1)		(1)		(0.1)	
Long term								
Deposit taking corporations, other than the Central Bank	181	150	(195)	86	(631)	80	168	(93)
Short-term	181	14	(195)	260	(631)	(189)	168	6
Long-term		137		(174)		268		(99)
General Government								
Other sectors								
Loans	(416)		1,168		1,620		(277)	
Central Bank					252		327	
Credit and loans with the IMF					252		327	
Other short term								
Other long term								
Deposit taking corporations, except the Central Bank	(488)		961		697		(281)	
Short-term	(228)		852		844		(1)	
Long-term	(260)		109		(146)		(280)	
General Government	99		290		557		(97)	
Short-term								
Long-term	99		290		557		(97)	
Other sectors ^(h)	(27)		(83)		114		(226)	
Short-term								
Long term	(27)		(83)		114		(226)	
Trade credits and advances	(22)	4	(86)	(4)	247	177	(28)	(4)
Deposit taking corporations, except the Central Bank		3		(5)		(10)	(8)	
Central Bank		3		(5)		(10)	(8)	
Short term								
Other sectors ⁽ⁱ⁾	(22)	1	(86)	1	247	186	(28)	4
Short term	(22)	1	(86)	1	247	186	(28)	4
Other accounts receivable/payable	(203)	63	(237)	311	(162)	116	24	196
Central bank	(203)		(237)		(162)		24	
Short term ^(j)	(203)		(237)		(162)		24	
Deposit taking corporations, except the Central Bank		63		311		116		196
Short term		63		311		116		196
Special Drawing Rights	-	-	-	-	-	-	-	-
Reserve Assets		665		(558)		(1,002)		337
Monetary gold				(667)		(103)		(14)
Special drawing rights		(1)		(7)		(3)		6
Reserve position in the IMF								
Other reserve assets		666		116		(895)		346
Currency and deposits		935		(68)		(1,011)		361
Claims on monetary authorities		(1,141)		286		466		(174)
Claims on other entities		2,076		(353)		(1,477)		535
Securities		(275)		178		122		(19)
Debt securities		(275)		178		122		(19)
Long term		(275)		178		122		(19)
Other claims		6		5		(6)		3
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)		(236)		(594)		(3,378)		(2,432)
Errors and Omissions		(696)		(373)		(593)		(647)

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

Source: Central Bank of Sri Lanka