

MONTHLY ECONOMIC INDICATORS



October
2024



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

October 2024

Item	Period	Unit	2023	2024 ^(a)	Y-o-Y Change
Real Sector					
Tea	August	Mn. kg	18.7	24.1	28.9
Rubber	August	Mn. kg	4.5	4.6	3.2
Coconut	August	Mn. Nuts	268.2	220.5	(17.8)
Fish	August	Mn. kg	35.5	32.6	(8.1)
Paddy	Maha ^(b)	Mn. kg	1,931.2	2,696.0	39.6
	Yala ^(c)	Mn. kg	1,461.7	1,817.4	24.3
			2023	2024^(a)	
Index of Industrial Production	September	2015 = 100	90.3	92.2	2.1
Electricity Generation	September	GWh	1,266	1,395	10.2
NCPI (Year-On-Year % Change)	October	2021 = 100	1.0	(0.7)	
CCPI (Year-On-Year % Change)	October	2021 = 100	1.5	(0.8)	
Fiscal Sector					
			2023	2024^(a)	
Revenue and Grants	Jan - Sep	Rs. Mn.	2,118,755	2,927,787	38.2
Recurrent Expenditure	Jan - Sep	Rs. Mn.	3,327,685	3,434,580	3.2
Monetary Sector					
			2023	2024^(a)	
Money Supply					
Narrow Money M ₁	End September	Rs. Mn.	1,521,126.37	1,809,443.20	19.0
Broad Money M ₂	End September	Rs. Mn.	11,125,179.99	12,306,347.95	10.6
Consolidated Broad Money(M _{2b}) ^(d)	End September	Rs. Mn.	12,805,663.06	13,949,910.34	8.9
Broad Money M ₄	End September	Rs. Mn.	15,445,810.64	16,767,430.26	8.6
Share Market					
ASPI	End October	1985 = 100	10,647.33	12,770.58	19.9
S&P SL20	End October	2004 = 1000	2,994.35	3,864.32	29.1
Market Capitalisation	End October	Rs. Bn.	4,296.24	4,677.87	8.9
External Sector					
			2023	2024^(a)	
External Trade					
Exports	September	US\$ Mn.	972	1,012	4.1
Imports	September	US\$ Mn.	1,349	1,646	22.0
Balance of Trade	September	US\$ Mn.	(377)	(634)	
Balance of Payments					
Trade Account	January - June	US\$ Mn.	(841)	(727)	13.6
Current Account	January - June	US\$ Mn.	635	1,105	74.0
Current & Capital Accounts	January - June	US\$ Mn.	679	1,129	66.3
Financial Account (net)	January - June	US\$ Mn.	813	982	20.8
			2024 End July	2024 End August	2024 End September
Total Reserves ^(e)		US\$ Mn.	10,947	11,143	11,254

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUS

(e) Including ACU receipts

1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

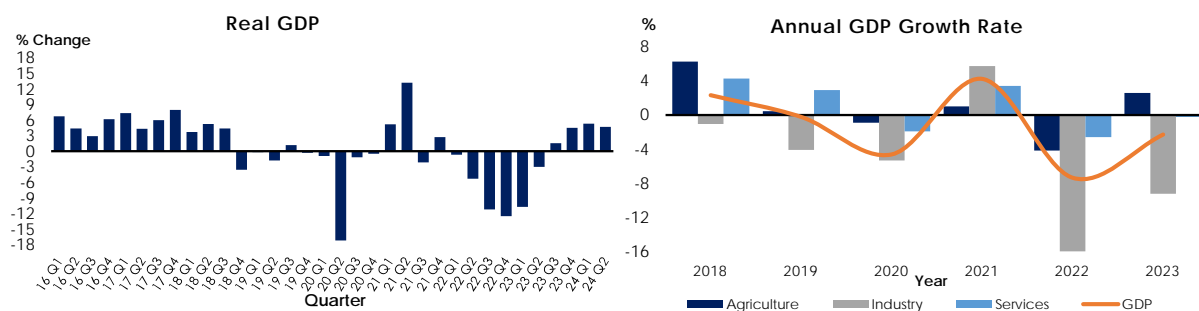
Economic Activity	2 nd Quarter ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2023 ^(b)	2024	23/22 ^(b)	24/23	2023 ^(b)	2024
Agriculture	232,627	236,539	4.2	1.7	0.3	0.1
Industry	700,748	777,045	(11.7)	10.9	(3.4)	2.9
Services	1,541,795	1,580,913	(0.5)	2.5	(0.3)	1.5
Taxes less subsidies on products	169,070	173,796	6.9	2.8	0.4	0.2
GDP	2,644,240	2,768,293	(3.0)	4.7	(3.0)	4.7

Economic Activity	Annual ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2022 ^(b)	2023	22/21 ^(b)	23/22	2022 ^(b)	2023
Agriculture	910,842	934,248	(4.2)	2.6	(0.3)	0.2
Industry	3,308,578	3,003,096	(16.0)	(9.2)	(4.8)	(2.5)
Services	7,218,205	7,200,438	(2.6)	(0.2)	(1.5)	(0.1)
Taxes less subsidies on products	723,576	743,954	(12.4)	2.8	(0.8)	0.2
GDP	12,161,201	11,881,736	(7.3)	(2.3)	(7.3)	(2.3)

(a) Provisional

Source: Department of Census and Statistics

(b) Revised

2. BUSINESS OUTLOOK SURVEY ^(a)

Business Sentiment Index (BSI)	2021	2022				2023				2024		
	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃
Business Condition												
Realised	100	53	28	35	34	63	74	81	93	99	102	-
Expectation ^(b)	(104)	(103)	(40)	(33)	(30)	(40)	(74)	(84)	(89)	(80)	(102)	(107)
Profitability												
Realised	137	97	81	86	80	85	94	98	111	124	123	-
Expectation ^(b)	(134)	(125)	(76)	(78)	(82)	(76)	(98)	(108)	(105)	(101)	(120)	(129)
Skilled Labour Availability												
Realised	95	88	85	82	70	75	70	88	85	85	88	-
Expectation ^(b)	(100)	(108)	(89)	(81)	(83)	(74)	(77)	(72)	(86)	(83)	(90)	(97)
Demand												
Realised	159	143	80	93	86	101	108	108	137	132	120	-
Expectation ^(b)	(145)	(154)	(110)	(93)	(94)	(90)	(123)	(131)	(138)	(128)	(133)	(151)
Sales Value												
Realised	160	135	96	115	106	115	114	107	128	141	124	-
Expectation ^(b)	(135)	(149)	(107)	(95)	(107)	(106)	(131)	(131)	(137)	(127)	(137)	(148)
Capacity Utilization												
Realised	138	121	83	87	92	96	103	114	125	125	124	-
Expectation ^(b)	(132)	(134)	(107)	(85)	(91)	(86)	(110)	(108)	(119)	(127)	(124)	(137)

Source: Central Bank of Sri Lanka

(a) Respondents were asked to rate their business sentiments compared to the relevant quarter of the previous year.

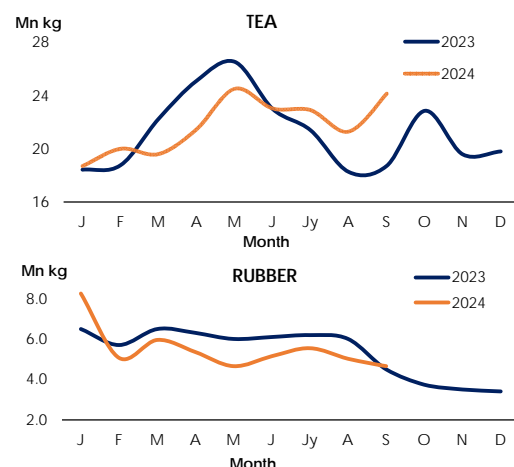
(b) Expectations of respondents for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2023 ^(a)	2024 ^(a)	Y-o-Y Change (%)
Tea Production	Mn. kg			
August		18.7	24.1	28.9
January - August		192.4	195.6	1.7
Rubber Production	Mn. kg			
August		4.5	4.6	3.2
January - August		53.8	49.6	(7.7)
Coconut Production	Mn. Nuts			
August		268.2	220.5	(17.8)
January - August		2,381.2	2,285.9	(4.0)
Fish Production	Mn. kg			
August		35.5	32.6	(8.1)
January - August		293.9	307.7	4.7
Paddy Production	Mn. kg	2022	2023 ^(a)	
Maha ^(b)		1,931.2	2,696.0	39.6
Yala ^(c)		1,461.7	1,817.4	24.3

- (a) Provisional
- (b) Sep.\Oct. - Mar.\Apr.
- (c) Apr. \May - Aug.\Sep.

Sources: Sri Lanka Tea Board
 Rubber Development Department
 Coconut Development Authority
 Department of Census & Statistics
 Ministry of Fisheries

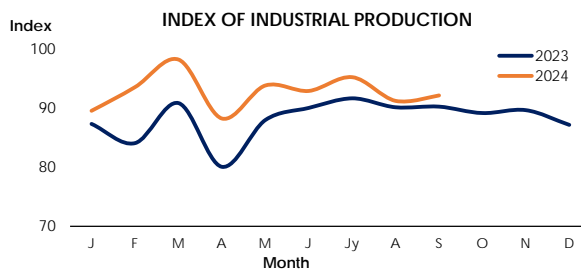


4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	September		
	2023 ^(a)	2024 ^(b)	Y-o-Y Change (%)
Food products	98.6	92.6	-6.1
Beverages	130.3	116.7	-10.4
Tobacco products	78.8	72.2	-8.3
Textiles	94.2	96.2	2.1
Wearing apparels	87.0	96.4	10.8
Leather and related products	98.9	99.9	1.1
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	62.6	76.6	22.3
Paper and paper products	29.8	55.3	85.9
Printing and reproduction of recorded media	158.5	140.9	-11.1
Coke and refined petroleum products	59.8	85.1	42.3
Chemicals and chemical products	75.2	77.2	2.8
Basic pharmaceutical products and pharmaceutical preparations	148.1	130.4	-11.9
Rubber and plastic products	76.5	86.4	12.9
Other non-metallic mineral products	104.2	102.6	-1.6
Basic metals	98.7	88.5	-10.3
Fabricated metal products (except machinery equipment)	54.8	67.1	22.5
Electrical equipment	56.9	64.4	13.2
Machinery and equipment (n.e.c)	108.7	116.0	6.7
Furniture	72.3	69.3	-4.2
Other manufacturing	57.1	48.6	-15.0
Overall Index of Industrial Production for the Manufacturing Sector	90.3	92.2	2.1

- (a) Revised
- (b) Provisional

Source: Department of Census and Statistics



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	58.7	52.5	57.8	36.4	50.3	44.1	41.4	49.6	42.6	38.4	42.1	44.8
2023	40.8	42.3	51.4	34.7	46.2	47.3	44.6	49.3	45.7	49.5	57.0	52.7
2024	55.6	56.0	62.5	42.0	58.2	56.6	59.5	55.5	54.1	58.1		

Source: Central Bank of Sri Lanka

6. PURCHASING MANAGERS' INDEX - CONSTRUCTION - TOTAL ACTIVITY INDEX ^(a)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	54.1	47.2	30.3	7.5	3.8	6.9	22.2	32.9	44.6	32.9	30.3	32.9
2023	36.5	37.8	45.8	26.4	47.1	44.4	43.2	47.0	44.3	50.0	44.3	48.6
2024	52.9	57.1	55.9	31.9	54.5	59.5	62.9	51.4	48.6	54.3		

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI - Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.

Source: Central Bank of Sri Lanka

7. HOUSING AND CONSTRUCTIONS

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Greater Colombo Housing Approvals Index ^(b)	1995 = 100			
Quarter 3			51.0	8.4
Quarter 4			51.0	17.1
Cement		2023	2024 ^(a)	
Total Local Production	'000 MT			
September		219	315	44.0
January - September		1,989	2,596	30.5
Total Imports	'000 MT			
September		68	76	11.9
January - September		762	710	(6.7)
Total	'000 MT			
September		287	391	36.4
January - September		2,751	3,306	20.2

(a) Provisional

Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayewardenepura, Moratuwa and Kaduwela)

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

7 Urban Councils (Wattala-Mabole, Pellyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)

8 Pradeshiya Sabha (Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura, Mahara)

Central Bank of Sri Lanka

Sri Lanka Customs

Participants of Cement Industry

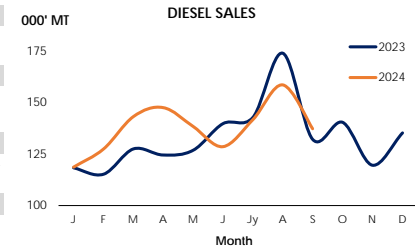
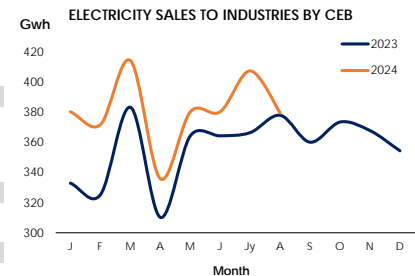
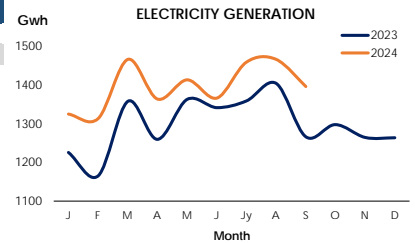
8. ENERGY

Item	Unit	2023 ^(a)	2024 ^(b)	Y-o-Y Change (%)
Electricity Generation ^(c)	GWh			
September		1,266	1,395	10.2
CEB - Hydro		265	402	51.6
Fuel Oil		208	71	(66.0)
Coal		335	521	55.8
Wind		62	53	(14.5)
Private Sector		397	349	(12.2)
Non Conventional Renewable Energy		293	295	0.7
January - September		11,740	12,565	7.0
CEB - Hydro		2,552	3,848	50.8
Fuel Oil		1,884	1,200	(36.3)
Coal		3,909	4,397	12.5
Wind		327	317	(3.2)
Private Sector		3,068	2,803	(8.6)
Non Conventional Renewable Energy		1,974	2,241	13.5
Electricity Sales to Industries	GWh			
August		378	408	7.8
September		360	379	5.4
January - September		3,185	3,459	8.6
Diesel Sales	'000 MT			
September		132	137	3.8
January - September		1,203	1,242	3.3
Petrol Sales	'000 MT			
September		104	116	12.1
January - September		930	1,022	10.0
Furnace Oil Sales	'000 MT			
September		71	52	(26.0)
January - September		532	578	8.6
Kerosene Sales	'000 MT			
September		8	12	48.7
January - September		56	102	81.9
Crude Oil Imports	'000 MT			
September		-	96	-
January - September		1,194	948	(20.6)
Other Petroleum Imports	'000 MT			
September		425	404	(5.0)
January - September		2,830	3,196	13.0

(a) Revised

(b) Provisional

(c) Including rooftop solar generation



Sources: Ceylon Electricity Board, Ceylon Petroleum Corporation, Lanka IOC PLC, Sinopec Energy Lanka (Pvt.) Ltd, RM Parks (Pvt.) LTD, United Petroleum Lanka (Pvt) Ltd Sri Lanka Customs

9. PURCHASING MANAGERS' INDEX - SERVICES - BUSINESS ACTIVITY INDEX ^(a)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	62.0	56.5	52.1	40.5	39.0	35.1	36.9	53.1	58.3	54.2	53.0	54.0
2023	51.5	45.0	56.1	51.0	57.4	61.9	67.5	58.9	53.4	63.0	63.6	71.0
2024	60.1	53.0	67.7	56.7	55.0	63.5	71.1	65.2	53.4	60.3		

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI - Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.

Source: Central Bank of Sri Lanka

10. TELECOMMUNICATIONS

Item	Unit	2 nd Quarter		Y-o-Y Change (%)
		2023	2024 ^(a)	
Telephones (Fixed lines)	Number	2,441,571	2,155,256	(11.7)
Wireline in service	Number	1,199,121	1,092,392	(8.9)
Wireless Local Loop Access	Number	1,242,450	1,062,864	(14.5)
Cellular Phones	Number	29,051,734	29,004,516	(0.2)
Internet Subscribers ^(b)	Number	21,919,509	26,052,383	18.9
Telephone Penetration (excluding Cellular Phones)	per 100 persons	11.1	9.8	(11.2)
Telephone Penetration (including Cellular Phones)	per 100 persons	142.9	142.2	(0.5)

(a) Provisional

Sources: Telecommunications Regulatory Commission of Sri Lanka

(b) Including mobile internet connections

Department of Census and Statistics

Note: Mid year population for 2024: 21,916,000

11. TRANSPORT

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
September	Number	2,786	7,970	186.1
Buses		27	6	(77.8)
Motor Cars		118	227	92.4
Three Wheelers		3	3	0.0
Dual Purpose Vehicles ^(b)		30	104	246.7
Motor Cycles		2,158	7,111	229.5
Goods Transport Vehicles ^(c)		56	84	50.0
Land Vehicles ^(d)		394	435	10.4
Other ^(e)		-	-	-
October		3,119	8,041	157.8
Buses		33	3	(90.9)
Motor Cars		129	214	65.9
Three Wheelers		1	17	1,600.0
Dual Purpose Vehicles ^(b)		36	106	194.4
Motor Cycles		2,180	7,016	221.8
Goods Transport Vehicles ^(c)		86	132	53.5
Land Vehicles ^(d)		654	553	(15.4)
Other ^(e)		-	-	-
January - October	Number	20,666	57,094	176.3
Buses		598	120	(79.9)
Motor Cars		1,505	1,405	(6.6)
Three Wheelers		50	70	40.0
Dual Purpose Vehicles ^(b)		407	854	109.8
Motor Cycles		14,698	49,463	236.5
Goods Transport Vehicles ^(c)		384	1,006	162.0
Land Vehicles ^(d)		3,024	4,175	38.1
Other ^(e)		-	1	-

(a) Provisional

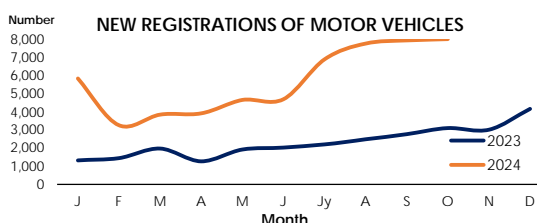
(b) Including Single Cabs

Source: Department of Motor Traffic

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles

(e) Quadricycles and Motor Homes



12. PORT SERVICES

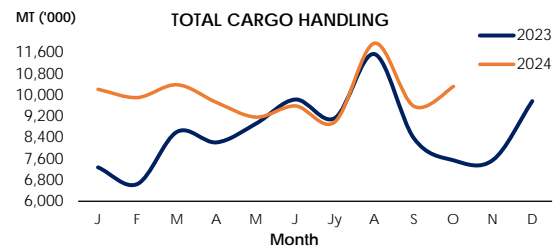
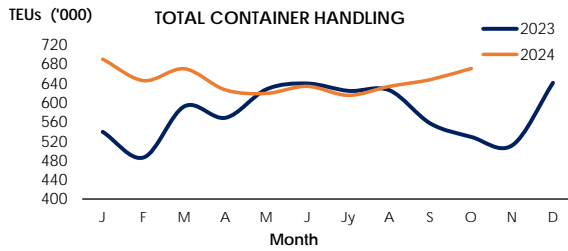
Item	Unit	2023 ^(a)	2024 ^(b)	Y-o-Y Change (%)
Ship Traffic				
	Number			
October		390	407	4.4
January - October		4,016	3,780	(5.9)
Container Handling				
Domestic	TEUs			
October		87,186	106,395	22.0
January - October		801,753	962,093	20.0
Transshipment	TEUs			
October		426,825	536,611	25.7
January - October		4,843,797	5,247,567	8.3
Re-stowing	TEUs			
October		15,522	29,045	87.1
January - October		150,776	251,793	67.0
Total Container Handling	TEUs			
October		529,533	672,051	26.9
January - October		5,796,326	6,461,453	11.5
Cargo Handling				
Cargo Discharged	MT			
October		4,374,082	5,771,326	31.9
January - October		46,863,270	55,017,933	17.4
Cargo Loaded	MT			
October		3,411,013	4,545,807	33.3
January - October		39,617,689	44,775,694	13.0
Total Cargo Handling	MT			
October		7,785,095	10,317,133	32.5
January - October		86,480,959	99,793,627	15.4

(a) Revised

(b) Provisional

TEUs = Twenty-foot Equivalent Container Units

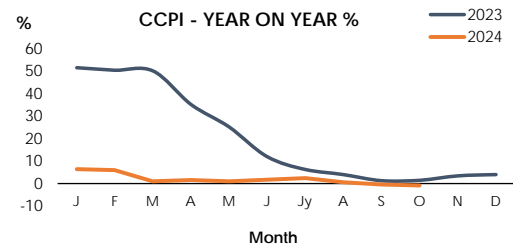
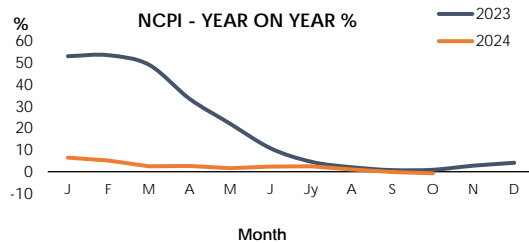
Source: Sri Lanka Ports Authority



13. PRICE INDICES

Item	Base Period	2023	2024	Y-o-Y Change (%)
National Consumer Price Index (NCPI)				
	2021=100			
October				
Headline		203.6	202.1	(0.7)
Core		189.2	192.4	1.7
Colombo Consumers Price Index (CCPI)				
	2021=100			
October				
Headline		191.4	189.9	(0.8)
Core		172.4	177.5	3.0

Source: Department of Census and Statistics



14. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	September		Y-o-Y Change(%)
		2023	2024	
Rice	Rs/kg			
Samba		235.00	245.00	4.3
Nadu		220.00	230.00	4.5
Kekulu (Red)		194.77	210.00	7.8
Other Food Items	Rs/kg			
Dried Chillie (Imported)		1,162.27	830.00	(28.6)
Red Onion (Local)		382.27	400.00	4.6
Red Onion (Imported)		n.a.	n.a.	-
Big Onion (Local)		280.00	305.24	9.0
Big Onion (Imported)		248.32	254.84	2.6
Dhal		319.09	300.00	(6.0)
Potato (Local)		260.06	319.52	22.9
Egg - White (Each)		46.09	37.83	(17.9)
Sugar - White		275.00	260.00	(5.5)

n.a. - not available

Source: Central Bank of Sri Lanka

15. EMPLOYMENT (a)

Item	Unit	2 nd Quarter	
		2023	2024
Labour Force Participation Rate	Percentage	48.6	47.8
Unemployment Rate		5.2	4.7
Employment by Economic Activity (c) (as a % of Total Employment)		2 nd Quarter	
		2023	2024
Agriculture		25.7	25.0
Industry		26.3	26.5
Services		48.1	48.5



(a) Household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

16. WAGE INDICES

Item	Unit	September	
		2023	2024 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		133.1	161.3
Real Wage Rate Index ^(b)		58.2	70.7
Informal Private Sector Employees (c)	2018 = 100		
Nominal Wage Rate Index		172.0	181.9
Real Wage Rate Index ^(b)		82.7	87.6
Agriculture			
Nominal Wage Rate Index		171.3	183.4
Real Wage Rate Index ^(b)		82.4	88.4
Industry			
Nominal Wage Rate Index		172.0	180.1
Real Wage Rate Index ^(b)		82.7	86.8
Services			
Nominal Wage Rate Index		172.9	184.3
Real Wage Rate Index ^(b)		83.1	88.8

(a) Provisional

(b) Based on National Consumer Price Index (2013=100)

(c) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes in the informal private sector wages and the employment structure.

Source: Central Bank of Sri Lanka

17. GOVERNMENT FINANCE

Item	Unit	2023 January - September	2024 January - September ^(a)
Total revenue and grants^(b)	Rs. Mn.	2,118,755	2,927,787
Total revenue^(b)	Rs. Mn.	2,110,487	2,918,309
Tax revenue		1,933,980	2,688,575
Non tax revenue		176,507	229,734
Grants^(b)	Rs. Mn.	8,269	9,478
Recurrent expenditure^(b)	Rs. Mn.	3,327,685	3,434,580
Capital expenditure and net lending^(b)	Rs. Mn.	404,647	463,194
Financing^(b)	Rs. Mn.	1,613,576	969,988
Domestic financing		1,516,831	803,220
Foreign financing		96,745	166,768

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification.

		2023 ^{(a)(b)} End December	2024 ^{(a)(b)} End June
Total outstanding government debt^(c)	Rs. Mn.	28,695,949	28,563,445
Total domestic debt	Rs. Mn.	17,051,854	17,555,212
By Maturity			
Short term		3,616,227	3,442,181
o/w Treasury bills		4,017,035	3,883,090
Central bank advances		0	0
Medium & Long term		12,646,945	13,368,703
o/w Treasury bonds		12,002,337	12,767,059
Sri Lanka Development Bonds		0	0
Other Domestic ^(d)		788,682	744,328
By Institution ^(e)		17,051,854	17,555,212
o/w Bank (Excluding Licensed Specialised Banks)		9,102,839	9,087,241
Non Bank		7,506,289	7,762,335
Total foreign debt^{(f)(g)}	Rs. Mn.	11,644,094	11,008,233
Multilateral		3,816,950	3,724,411
Bilateral and Commercial		7,827,144	7,283,823
o/w International Sovereign Bonds		3,498,371	3,308,343
Sri Lanka Development Bonds		0	0
Foreign Currency Term Financing Facilities		709,741	667,767

Sources: Ministry of Finance, Planning and Economic Development
Central Bank of Sri Lanka

Note: From 2023 onwards, debt statistics details given in this format will only be available to be published on a quarterly basis

(a) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Planning and Economic Development. These debt service payments comprise of certain overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, December 2022 balances excluded certain coupon payments pending settlement in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(b) Provisional

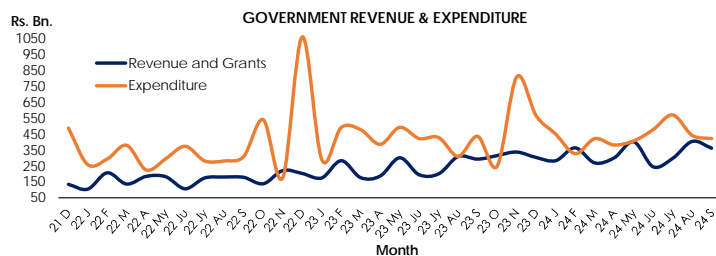
(c) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding of ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits).

(d) Data for 2022 includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022.

(e) Institution wise classification was revised based on records of the Central Depository System.

(f) Foreign loan debt statistics and classification of foreign debt are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Planning and Economic Development.

(g) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.



18. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End September ^(a)	Change (End September)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2023		1,453,597.2	1,521,126.4	67,529.2	4.6
2024		1,658,042.5	1,809,443.2	151,400.7	9.1
Currency Held by the Public					
2023		742,041.8	835,485.8	93,444.1	12.6
2024		900,136.0	1,011,807.5	111,671.5	12.4
Demand Deposits Held by the Public					
2023		711,555.4	685,640.5	(25,914.9)	(3.6)
2024		757,906.5	797,635.7	39,729.2	5.2
Broad Money Supply (M₂) ^(b)	Rs. Mn.				
2023		10,497,052.4	11,125,180.0	628,127.6	6.0
2024		11,485,068.7	12,306,348.0	821,279.2	7.2
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2023		9,043,455.2	9,604,053.6	560,598.4	6.2
2024		9,827,026.2	10,496,904.8	669,878.6	6.8
Underlying Factors (M₂) Net Foreign Assets ^(c)	Rs. Mn.				
2023		(2,842,427.1)	(1,936,254.2)	906,172.9	31.9
2024		(1,865,716.7)	(1,049,869.5)	815,847.2	43.7
Domestic Credit					
2023		15,493,500.5	15,248,143.9	(245,356.6)	(1.6)
2024		15,612,709.9	15,691,575.9	78,866.0	0.5
To Government (Net)		8,065,549.2	7,854,695.9	(210,853.3)	(2.6)
To Public Corporations		712,343.2	607,049.8	(105,293.3)	(14.8)
To Co-operatives		2,068.8	1,681.5	(387.3)	(18.7)
To Other Private Sector		6,832,748.8	7,228,148.7	395,399.9	5.8
Other Items (Net) ^(d)					
2023		(2,154,020.9)	(2,186,709.7)	(32,688.7)	(1.5)
2024		(2,261,924.4)	(2,335,358.4)	(73,434.0)	(3.2)
Consolidated Broad Money Supply (M_{2b}) ^(d)	Rs.Mn.				
2023		12,289,636.9	12,805,663.1	516,026.2	4.2
2024		13,189,113.2	13,949,910.3	760,797.1	5.8
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2023		10,836,039.7	11,284,536.7	448,497.0	4.1
2024		11,531,070.7	12,140,467.1	609,396.5	5.3
Underlying Factors (M_{2b}) Net Foreign Assets ^(d)	Rs.Mn.				
2023		(1,766,812.8)	(560,172.8)	1,206,640.0	68.3
2024		(456,098.0)	356,795.8	812,893.8	178.2
Domestic Credit					
2023		16,632,272.7	16,053,776.6	(578,496.1)	(3.5)
2024		16,421,219.5	16,470,345.8	49,126.3	0.3
To Government (Net)		8,284,991.3	8,016,358.1	(268,633.2)	(3.2)
To Public Corporations		769,810.3	657,392.4	(112,418.0)	(14.6)
To Co-operatives		2,068.8	1,681.5	(387.3)	(18.7)
To Other Private Sector		7,364,349.1	7,794,913.9	430,564.8	5.8
Other Items (Net) ^(d)					
2023		(2,575,823.0)	(2,687,940.8)	(112,117.8)	(4.4)
2024		(2,776,008.3)	(2,877,231.3)	(101,223.0)	(3.6)
Reserve Money	Rs. Mn.				
2023		1,349,388.6	1,244,000.6	(105,388.0)	(7.8)
2024		1,328,736.9	1,523,627.0	194,890.0	14.7
Money Multipliers					
M₁ Multiplier					
2023		1.08	1.22		
2024		1.25	1.19		
M₂ Multiplier					
2023		7.78	8.94		
2024		8.64	8.08		
M_{2b} Multiplier					
2023		9.11	10.29		
2024		9.93	9.16		

Source: Central Bank of Sri Lanka

(a) Provisional

(b) M₂ = M₁ + Time & Savings Deposits of DBUs

(c) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(d) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

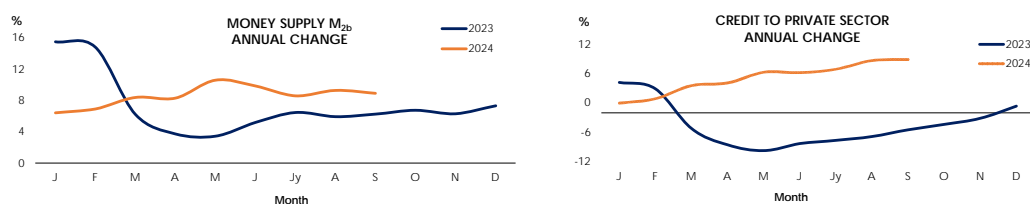
(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End September ^(a)	Change (End September)	
				Absolute	Percentage
Broad Money Supply (M₂)^(e)	Rs. Mn.				
2023		14,839,802.9	15,445,810.6	606,007.7	4.1
2024		15,829,163.8	16,767,430.3	938,266.5	5.9
Time & Savings Deposits (Quasi Money)					
2023		13,432,065.7	14,004,539.1	572,473.5	4.3
2024		14,244,759.2	15,024,471.8	779,712.6	5.5
Underlying Factors (M₂)					
Net Foreign Assets					
2023		(1,766,812.8)	(560,172.8)	1,206,640.0	68.3
2024		(456,098.0)	336,380.9	792,479.0	173.8
Domestic Credit					
2023		20,135,822.2	19,663,547.4	(472,274.8)	(2.3)
2024		20,092,350.3	20,226,049.2	133,698.8	0.7
To Government (Net)		9,507,223.3	9,201,242.4	(305,980.9)	(3.2)
To Public Corporations		769,810.3	657,392.4	(112,418.0)	(14.6)
To Private Sector		9,815,316.7	10,367,414.4	552,097.6	5.6
Other Items (Net)					
2023		(3,529,206.4)	(3,657,564.0)	(128,357.5)	(3.6)
2024		(3,807,088.6)	(3,794,999.8)	12,088.7	0.3
Money Multiplier					
M₂ Multiplier					
2023		11.00	12.42		
2024		11.91	11.00		

Source: Central Bank of Sri Lanka

(a) Provisional

(e) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).



19. BANKING

Item	Unit	2023 End September	2024 End September ^(a)	Change (End September)	
				Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks^(b)					
Loans & Advances (Total Outstanding)	Rs. Mn.	8,092,768.6	8,585,964.7	493,196.2	6.1
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	1,464,413.4	2,262,871.4	798,458.0	54.5
Other Govt. Securities ^(c)		3,583,468.5	3,876,837.2	293,368.7	8.2
Other Investments		128,520.7	130,623.5	2,102.8	1.6
Total Deposits	Rs. Mn.	12,740,334.5	14,176,161.8	1,435,827.4	11.3
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	205,524.2	255,096.4	49,572.2	24.1
Call Market Borrowings-Last week of month	Rs. Bn.	41.7	43.7	2.0	4.7
Offshore Banking Units (OBUs)					
OBUs	Number	24	24		
Total Assets / Liabilities	Rs. Mn.	1,866,441.2	1,774,266.4	(92,174.7)	(4.9)
Assets					
Loans & Advances - Residents		820,995.6	795,436.3	(25,559.3)	(3.1)
Loans & Advances - Non-Residents		1,007,966.1	939,520.9	(68,445.2)	(6.8)
Other Assets		37,479.4	39,309.2	1,829.8	4.9
Liabilities					
Deposits & Borrowings - Residents		926,344.7	780,861.1	(145,483.6)	(15.7)
Deposits & Borrowings - Non-Residents		312,396.0	272,084.7	(40,311.3)	(12.9)
Other Liabilities		627,700.5	721,320.6	93,620.2	14.9
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	1,474,535.6	1,505,568.3	31,032.6	2.1

Source: Central Bank of Sri Lanka

(a) Provisional

(b) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

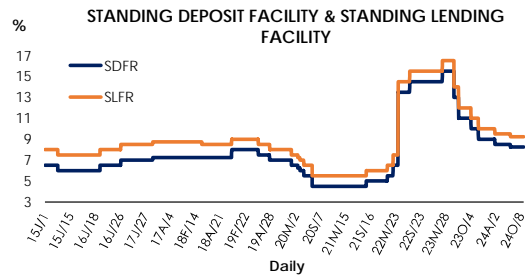
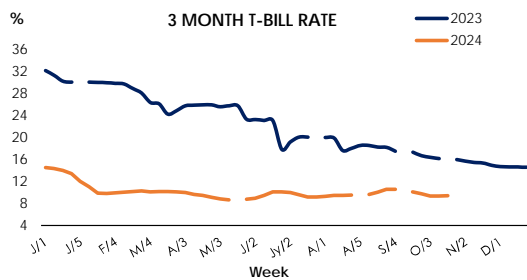
(c) Includes Rupee Securities and Sri Lanka Development Bonds.

20. INTEREST RATES

Item	Unit	October		Y-o-Y Absolute Change (Basis Points)
		2023	2024	
Treasury Bills ^(a) (Last Week)				
	Yield			
91-Day	Per cent	16.10	9.35	(675)
182-Day		14.93	9.68	(525)
364-Day		13.02	9.95	(307)
Treasury Bonds ^(a)				
2-Year		-	-	-
3-Year		15.24	11.79	(345)
4-Year		-	11.84	-
5-Year		-	-	-
6-Year		-	-	-
10-Year		-	-	-
AWDR ^(b)	Per cent	12.75	7.61	(514)
AWFDR ^(c)	Per cent	16.34	9.46	(688)
		2023 September	2024 September	
AWNDR ^(d)	Per cent	11.47	7.18	(429)
AWNFDR ^(e)	Per cent	11.82	7.27	(455)
		2023 October	2024 October	
AWPR ^(f) (Last Week)	Per cent	13.88	9.05	(483)
Call Money Rates (End Month)	Per cent	10.00-10.50	8.50-8.55	-
Standing Deposit Facility Rate	Per cent	10.00	8.25	(175)
Standing Lending Facility Rate	Per cent	11.00	9.25	(175)
		2023 September	2024 September	
AWLR ^(g)	Per cent	15.62	12.14	(348)
AWNLR ^(h)		16.57	11.33	(524)
Saving Rates				
	Per cent	2023 September	2024 September	
Commercial Banks		0.25-12.00	0.25-9.00	
National Savings Bank		3.00	3.00	
Fixed Deposit Rates				
	Per cent			
Commercial Banks (12 Months)		1.00-24.80	2.50-18.39	
National Savings Bank (12 Months)		9.00	7.75	
Long Term Lending Rates				
	Per cent	2023 September	2024 September	
SMIB		9.50-23.50	9.00-20.00	
NSB		18.00-25.00	12.75-18.00	
NHDA		12.00-14.00	12.00-16.00	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (a) Average weighted yield rates at the last auction held during the month.
- (b) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly based on previous month data.
- (c) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
- (d) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
- (e) AWNFDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
- (f) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
- (g) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
- (h) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



21. CREDIT CARDS

Credit Cards ^(a)	Unit	2023	2024	2024
		End December	End August	End September ^(b)
Total Number of Active Cards	Number	1,917,085	1,928,378	1,936,336
Local (accepted only locally)		10,768	10,108	10,029
Global (accepted globally)		1,906,317	1,918,270	1,926,307
Outstanding balance	Rs. Mn.	151,372.79	150,636.85	151,104.86
Local (accepted only locally)		35,838.46	34,416.18	34,145.23
Global (accepted globally)		115,534.33	116,220.67	116,959.63

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

22. COMMERCIAL PAPER ISSUES

Item	Unit	2023	2024	2024
		End December	End August	End September ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues ^(c)		1,250.00	1,375.00	2,250.00
Outstanding (at the end of the period)		650.00	875.00	875.00

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

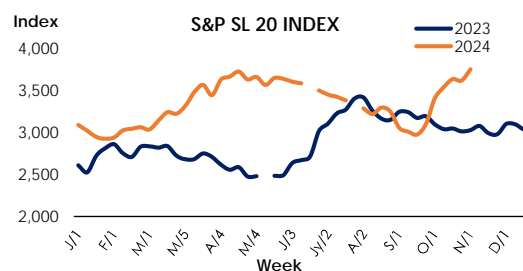
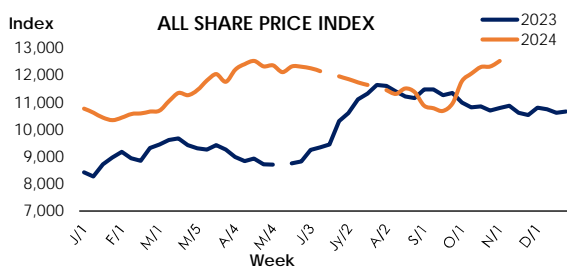
(c) Year-to-date total

23. SHARE MARKET

Item	Unit	End October		Y-o-Y Change (%)
		2023	2024	
All Share Price Index (ASPI)	1985=100	10,647.33	12,770.58	19.9
S&P Sri Lanka 20 (S&P SL20)	2004=1000	2,994.35	3,864.32	29.1
Market Capitalisation	Rs. Bn.	4,296.24	4,677.87	8.9
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	3,166.95	2,909.95	(8.1)
Sales	Rs. Mn.	2,666.02	3,278.63	23.0
Net Purchases	Rs. Mn.	500.93	(368.68)	(173.6)

(a) Total for the month

Source: Colombo Stock Exchange



24. EXTERNAL TRADE

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
Exports				
	Rs. Mn.			
September		313,702	304,685	(2.9)
January - September		2,942,860	2,905,328	(1.3)
Imports				
September		435,507	495,615	13.8
January - September		4,027,409	4,187,132	4.0
Trade Balance				
September		(121,804)	(190,930)	
January - September		(1,084,549)	(1,281,803)	
Exports				
	US \$ Mn.			
September		972	1,012	4.1
January - September		8,982	9,518	6.0
Imports				
September		1,349	1,646	22.0
January - September		12,323	13,718	11.3
Trade Balance				
September		(377)	(634)	
January - September		(3,341)	(4,200)	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Sri Lanka Tourism Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

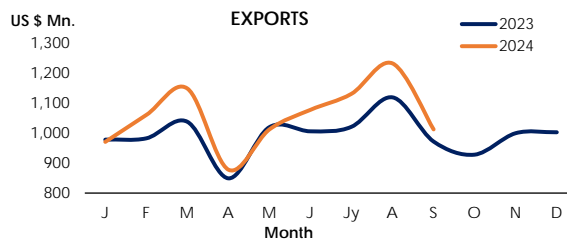
TRADE INDICES ^(a) (2010 = 100)

Item	September	
	2023	2024 ^(b)
Total Exports		
Value	135.2	140.8
Quantity	163.8	180.6
Unit Value	82.6	78.0
Total Imports		
Value	120.8	147.3
Quantity	126.0	160.9
Unit Value	95.8	91.6
Terms of Trade	86.2	85.2

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
September		69,148	84,396	22.1
January - September		731,489	750,075	2.5
Food and Beverages				
September		35,040	43,140	23.1
January - September		412,405	414,377	0.5
Vegetables				
September		7,724	8,149	5.5
January - September		88,064	100,497	14.1
Sugar				
September		8,517	9,471	11.2
January - September		103,307	86,879	(15.9)
Dairy Products				
September		4,837	6,989	44.5
January - September		71,547	50,082	(30.0)
Other Food and Beverages				
September		13,962	18,531	32.7
January - September		149,487	176,920	18.4
Non-food Consumer Goods				
September		34,108	41,256	21.0
January - September		319,084	335,698	5.2
Personal Vehicles				
September		771	3,034	293.4
January - September		6,604	17,083	158.7
Medical and Pharmaceuticals				
September		14,582	14,019	(3.9)
January - September		166,973	125,202	(25.0)
Other Non Food Consumables				
September		18,755	24,203	29.1
January - September		145,507	193,412	32.9
Intermediate Goods - Total				
September		296,875	313,319	5.5
January - September		2,651,058	2,682,772	1.2
Fuel				
September		128,057	113,217	(11.6)
January - September		1,139,057	999,879	(12.2)
Textile and Textile Articles				
September		57,005	72,664	27.5
January - September		576,851	635,271	10.1
Diamonds, Precious Stones and Metals				
September		4,969	3,474	(30.1)
January - September		63,640	54,544	(14.3)
Wheat				
September		17,396	11,588	(33.4)
January - September		77,112	63,968	(17.0)
Other Intermediate Goods				
September		89,448	112,376	25.6
January - September		794,400	929,110	17.0
Investment Goods - Total				
September		69,405	97,792	40.9
January - September		640,842	752,371	17.4
Machinery and Equipment				
September		44,111	68,557	55.4
January - September		442,573	508,575	14.9
Other Investment Goods				
September		25,294	29,235	15.6
January - September		198,269	243,796	23.0
Total Imports ^(b)				
September		435,507	495,615	13.8
January - September		4,027,409	4,187,132	4.0

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
September		214.2	280.2	30.8
January - September		2,242.5	2,456.6	9.5
Food and Beverages				
September		108.6	143.3	32.0
January - September		1,266.6	1,357.4	7.2
Vegetables				
September		23.9	27.1	13.1
January - September		271.3	329.6	21.5
Sugar				
September		26.4	31.4	19.2
January - September		315.3	284.4	(9.8)
Dairy Products				
September		15.0	23.2	54.9
January - September		221.4	164.1	(25.9)
Other Food and Beverages				
September		43.3	61.5	42.3
January - September		458.5	579.3	26.3
Non-food Consumer Goods				
September		105.7	137.0	29.6
January - September		976.0	1,099.2	12.6
Personal Vehicles				
September		2.4	10.1	321.7
January - September		19.9	56.1	181.4
Medical and Pharmaceuticals				
September		45.2	46.6	3.0
January - September		511.4	409.6	(19.9)
Other Non Food Consumables				
September		58.1	80.4	38.3
January - September		444.6	633.5	42.5
Intermediate Goods - Total				
September		919.8	1,040.4	13.1
January - September		8,105.3	8,790.4	8.5
Fuel				
September		396.7	375.9	(5.2)
January - September		3,476.3	3,272.5	(5.9)
Textile and Textile Articles				
September		176.6	241.3	36.6
January - September		1,760.6	2,080.6	18.2
Diamonds, Precious Stones and Metals				
September		15.4	11.5	(25.1)
January - September		194.6	179.3	(7.9)
Wheat				
September		53.9	38.5	(28.6)
January - September		238.4	211.8	(11.2)
Other Intermediate Goods				
September		277.1	373.2	34.7
January - September		2,435.4	3,046.3	25.1
Investment Goods - Total				
September		215.0	324.7	51.0
January - September		1,963.0	2,465.1	25.6
Machinery and Equipment				
September		136.7	227.7	66.6
January - September		1,355.7	1,666.3	22.9
Other Investment Goods				
September		78.4	97.1	23.9
January - September		607.3	798.8	31.5
Total Imports ^(b)				
September		1,349.3	1,645.7	22.0
January - September		12,323.4	13,718.3	11.3

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
September		38,719	35,246	(9.0)
January - September		323,894	323,330	(0.2)
Rubber				
September		749	696	(7.1)
January - September		7,816	5,703	(27.0)
Coconut				
September		10,460	10,716	2.4
January - September		83,621	93,792	12.2
Spices				
September		12,216	14,063	15.1
January - September		98,096	96,302	(1.8)
Minor Agricultural Products				
September		6,520	3,407	(47.7)
January - September		46,229	35,504	(23.2)
Textile and Garments				
September		117,150	126,271	7.8
January - September		1,210,183	1,155,030	(4.6)
Gems Diamonds and Jewellery				
September		13,320	7,407	(44.4)
January - September		129,102	93,881	(27.3)
Rubber Products				
September		26,005	23,239	(10.6)
January - September		219,210	226,072	3.1
Petroleum Products				
September		14,818	22,393	51.1
January - September		122,204	239,453	95.9
Mineral Exports				
September		737	264	(64.2)
January - September		5,962	5,981	0.3
Other Exports				
September		73,008	60,983	(16.5)
January - September		696,543	630,281	(9.5)
Total Exports ^(b)				
September		313,702	304,685	(2.9)
January - September		2,942,860	2,905,328	(1.3)
Major Exports				
Tea	US \$ Mn.			
September		120.0	117.0	(2.4)
January - September		990.3	1,059.3	7.0
Rubber				
September		2.3	2.3	(0.4)
January - September		23.5	18.7	(20.6)
Coconut				
September		32.4	35.6	9.8
January - September		256.4	307.8	20.0
Spices				
September		37.8	46.7	23.4
January - September		298.5	316.2	5.9
Minor Agricultural Products				
September		20.2	11.3	(44.0)
January - September		143.5	116.3	(18.9)
Textile and Garments				
September		363.0	419.3	15.5
January - September		3,688.7	3,784.1	2.6
Gems Diamonds and Jewellery				
September		41.3	24.6	(40.4)
January - September		394.3	306.7	(22.2)
Rubber Products				
September		80.6	77.2	(4.2)
January - September		668.6	740.2	10.7
Petroleum Products				
September		45.9	74.4	62.0
January - September		371.6	784.1	111.0
Mineral Exports				
September		2.3	0.9	(61.7)
January - September		18.0	19.6	9.4
Other Exports				
September		226.2	202.5	(10.5)
January - September		2,128.8	2,065.1	(3.0)
Total Exports ^(b)				
September		971.9	1,011.7	4.1
January - September		8,982.0	9,518.1	6.0

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

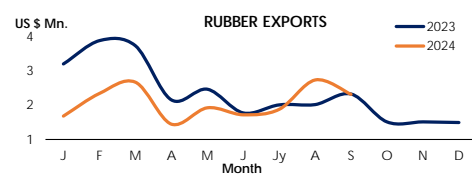
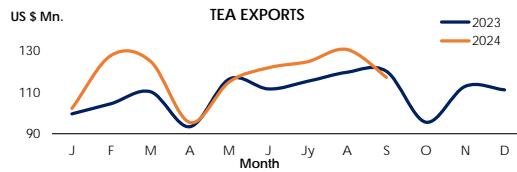
Sources: Ceylon Petroleum Corporation and
Other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	September		
		2023	2024 ^(a)	Y-o-Y Change (%)
Export Volume				
Tea	Mn. Kg	23.2	19.8	(14.5)
Rubber	Mn. Kg	1.0	0.8	(18.0)
Coconut	Mn. Nuts	70.0	63.0	(10.0)
Export Prices				
Tea	Rs./ kg	1,671.39	1,780.47	6.5
	US \$/ kg	5.18	5.91	14.2
Rubber	Rs./ kg	762.98	863.96	13.2
	US \$/ kg	2.36	2.87	21.4
Coconut	Rs./ Nut	71.64	80.76	12.7
	US \$/ Nut	0.22	0.27	20.8
Average Gross Price				
Tea	Rs./ kg	1,170.26	1,231.57	5.2
Rubber	Rs./ kg	566.00	752.00	32.86
Coconut	Rs./ Nut	62.08	88.23	42.1
Quantity Sold				
Tea	Mn. Kg	17.1	18.6	8.8
Import Volumes				
Rice	MT '000	0.9	2.1	125.5
Wheat & Maize	MT '000	198.0	168.0	(15.1)
Sugar	MT '000	35.6	49.9	40.4
Crude Oil	Barrels '000	-	731.66	-
Import Prices (Average)				
Rice	Rs./MT	351,484.11	324,867.60	(7.6)
	US\$/MT	1,088.96	1,078.75	(0.9)
Wheat and Maize	Rs./MT	101,323.27	87,111.07	(14.0)
	US\$/MT	313.92	289.26	(7.9)
Sugar	Rs./MT	239,532.23	189,728.78	(20.8)
	US\$/MT	742.12	630.01	(15.1)
Crude Oil	Rs./Barrel	-	26,313.58	-
	US\$/Barrel	-	87.38	-

(a) Provisional

Sources: Ceylon Petroleum Corporation and
Other Exporters of Petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka



25. TOURISM

Item	Unit	2023	2024 ^(a)	Y-o-Y Change
Tourist Arrivals				
October	Number	109,199	135,907	24.5
January - October		1,125,455	1,620,715	44.0
Earnings from Tourism				
October	US\$ Mn.	137	186 ^(b)	35.8
January - October		1,593	2,534 ^(b)	59.0
October	Rs. Mn.	44,390	54,536 ^(b)	22.9
January - October		523,135	774,473 ^(b)	48.0
Workers' Remittances (Inflows)				
October	US\$ Mn.	517	588	13.6
January - October		4,862	5,431	11.7

(a) Provisional

(b) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

Sources: Central Bank of Sri Lanka
Sri Lanka Tourism Development Authority

25. INTERNATIONAL FINANCE

Item	Unit	2023 December	2024 July	2024 August	2024 September
External Assets ^(a)					
Gross Official Reserves (GOR) ^(b)	US\$ Mn.	4,392	5,652	5,959	5,994
	Rs. Mn.	1,422,802	1,709,118	1,789,674	1,794,310
Reserve Adequacy of GOR	Months of Imports	3.1	3.8	4.0	4.0
Total Reserves (TR)	US\$ Mn.	9,373	10,947	11,143	11,254
	Rs. Mn.	3,036,261	3,310,054	3,346,589	3,368,976
Reserve Adequacy of TR	Months of Imports	6.7	7.4	7.5	7.4
Exchange Rates (Period Avg.)		2023 October		2024 October	
	Rs./USD	324.7303		293.7851	
	Rs./GBP	395.3138		384.1241	
	Rs./INR	3.9032		3.4969	
	Rs./JPY	2.1724		1.9672	
	Rs./EUR	342.9965		320.5953	
	Rs./SDR	425.8859		392.6512	
Forward Exchange Rates ^(c)				2024 October	
One month	Rs. / USD			294.37	
Three months				295.97	
Six months				-	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)		
	2023 September	2024 September
NEER (2017 = 100) ^(d)	54.82	57.83
REER (2017 = 100) ^(e)	70.70	71.94

Source: Central Bank of Sri Lanka

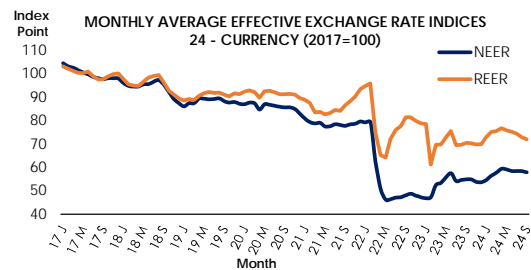
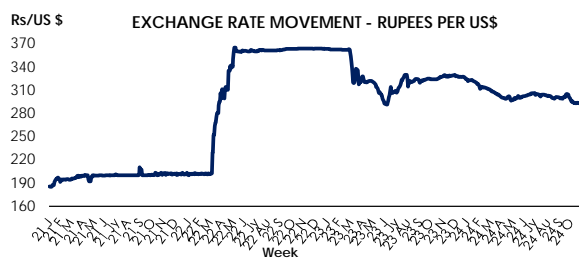
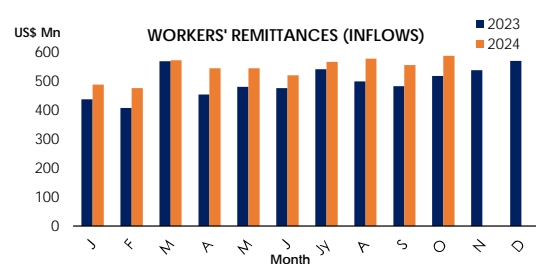
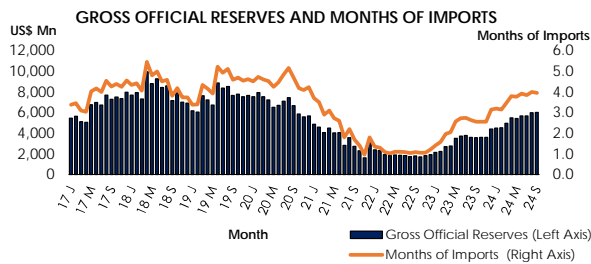
(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

(b) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability.

(c) Average for the last five working days of the month of October based on actual transactions.

(d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2024 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2023 (Jan-June) ^(b)			2024 (Jan-June) ^(c)			2022 ^(b)			2023 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	8,307	9,148	(841)	9,463	10,190	(727)	16,169	19,244	(3,075)	17,327	18,823	(1,496)
Goods^(d)	5,871	8,161	(2,289)	6,144	8,684	(2,540)	13,106	18,291	(5,185)	11,911	16,811	(4,900)
General merchandise	5,871	8,157	(2,286)	6,144	8,683	(2,539)	13,106	18,289	(5,183)	11,911	16,807	(4,896)
Non-monetary gold	-	3	(3)	-	1	(1)	-	2	(2)	-	5	(5)
Services	2,436	987	1,448	3,318	1,505	1,813	3,062	953	2,110	5,416	2,012	3,404
Manufacturing services	9	101	(92)	20	120	(100)	-	-	-	17	194	(177)
Maintenance and repair services n.i.e	20	3	18	28	7	21	-	-	-	45	8	37
Transport	737	374	363	826	386	440	676	333	343	1,550	732	818
Sea Transport	368	139	229	491	157	334	410	137	272	813	286	528
Passenger	0.06	1	(1)	1	0.4	1	-	-	-	0.1	3	(3)
Freight	186	118	68	294	150	144	410	137	272	432	252	180
Other	182	20	162	197	7	190	-	-	-	381	31	350
Air transport	369	234	135	334	226	108	266	195	71	736	440	296
Passenger	155	130	25	142	133	8	221	180	41	304	241	63
Freight	41	44	(3)	27	34	(7)	46	15	30	81	78	3
Other	173	59	114	166	58	107	-	-	-	351	120	230
Postal and courier services	0.1	1	(1)	0.5	3	(2)	-	-	-	0.5	6	(6)
Travel ^(e)	875	64	811	1,557	403	1,153	1,136	244	893	2,068	152	1,916
Construction	123	57	66	117	64	53	9	11	(2)	355	111	244
Insurance and pension services	16	21	(5)	15	29	(14)	19	36	(18)	35	51	(16)
Financial services	31	26	5	38	43	(5)	92	96	(5)	64	57	7
Charges for the use of intellectual property	7	34	(27)	5	60	(56)	-	-	-	15	94	(79)
Telecommunication, computer and information services	452	133	319	470	119	351	1,097	161	936	917	251	666
Telecommunication services	68	23	45	76	28	48	31	28	3	122	53	69
Computer services	384	110	274	395	91	304	1,066	133	933	795	198	597
Other business services	144	163	(19)	218	265	(46)	15	16	(1)	310	344	(33)
Personal, cultural and recreational services	17	6	11	13	7	5	-	-	-	35	11	24
Government goods and services n.i.e.	3	5	(2)	11	2	10	18	56	(38)	7	7	(1)
Primary Income	213	1,373	(1,160)	251	1,493	(1,242)	266	2,136	(1,870)	463	3,027	(2,564)
Compensation of employees	30	17	13	41	9	32	30	69	(39)	53	30	23
Investment Income	183	1,356	(1,173)	210	1,484	(1,274)	237	2,068	(1,831)	410	2,997	(2,587)
Direct Investment	8	388	(380)	23	322	(299)	15	549	(534)	12	888	(876)
Dividends	4	310	(306)	20	255	(235)	12	385	(374)	6	621	(615)
Re-invested earnings	4	78	(74)	3	67	(63)	3	164	(161)	6	267	(261)
Portfolio Investment	-	432	(432)	-	440	(440)	-	778	(778)	-	866	(866)
Equity	-	51	(51)	-	14	(14)	-	17	(17)	-	86	(86)
Interest	-	381	(381)	-	426	(426)	-	761	(761)	-	780	(780)
short-term	-	2	(2)	-	25	(25)	-	1	(1)	-	20	(20)
long-term	-	379	(379)	-	401	(401)	-	761	(761)	-	760	(760)
Other Investment	156	536	(380)	133	722	(589)	217	741	(523)	349	1,243	(894)
Reserve assets	19	-	19	54	-	54	5	-	5	49	-	49
Secondary Income	2,839	203	2,636	3,147	74	3,073	3,793	296	3,496	5,989	371	5,619
General Governemnt ^(f)	17	-	17	3	-	3	3	-	3	20	-	20
Personal transfers	2,823	203	2,619	3,144	74	3,070	3,789	296	3,493	5,970	371	5,599
<i>of which, worker's remittances</i>	2,823	-	-	3,144	-	-	3,789	-	-	5,970	-	-
Current Account	11,359	10,724	635	12,861	11,756	1,105	20,228	21,677	(1,448)	23,780	22,221	1,559
Capital Account	59	15	44	38	14	24	38	19	19	94	31	63
Capital Transfers	59	15	44	38	14	24	38	19	19	94	31	63
General Governemnt ^(g)	31	-	31	6	-	6	6	-	6	36	-	36
Private Capital Transfers	28	15	14	32	14	19	32	19	13	57	31	27
Current Account + Capital Account	11,418	10,739	679	12,899	11,770	1,129	20,266	21,695	(1,429)	23,873	22,251	1,622

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd.)

US \$ Mn

FINANCIAL ACCOUNT	2023 (Jan-June) ^(b)		2024 (Jan-June) ^(c)		2022 ^(b)		2023 ^(c)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	1,297	2,109	686	1,668	1,652	84	2,171	3,474
Direct Investments	296	17	498	14	884	15	712	34
Equity and investment fund shares	154	15	383	12	275	11	496	29
Equity other than reinvestment of earnings	76	11	316	9	111	7	228	22
Direct investor in direct investment enterprise ^(h)	76	11	316	9	111	7	228	22
- BOI companies	78	-	86	-	72	-	146	-
- CSE Companies (not registered with BOI)	(2)	-	230	-	31	-	10	-
- Other companies	-	-	-	-	8	-	72	-
Reinvestment of earnings	78	4	67	3	164	3	267	7
- BOI companies	84	-	47	-	153	-	179	-
- CSE Companies (not registered with BOI)	(6)	-	20	-	(39)	-	38	-
- Other companies	-	-	-	-	50	-	50	-
Debt Instruments	143	2	115	2	610	5	216	5
Direct investor in direct investment enterprise ^(h)	143	2	115	2	610	5	216	5
- BOI companies	143	-	115	-	568	-	364	-
Shareholder Advance	109	-	46	-	204	-	285	-
Intra Company Borrowings	34	-	68	-	365	-	79	-
Debt Repayments	-	-	-	-	(0.1)	-	-	-
- CSE Companies (not registered with BOI)	-	-	-	-	-	-	-	-
- Other companies	-	-	-	-	41	-	(148)	-
Portfolio Investments	801	-	185	159	370	-	931	173
Equity and investment fund shares	5	-	(16)	-	151	-	8	-
- CSE Companies (not registered with BOI)	5	-	(16)	-	151	-	8	-
Debt securities	797	-	200	159	218	-	923	173
Deposit taking corporations, other than the Central Bank	-	-	-	159	-	-	-	173
Long term	-	-	-	159	-	-	-	173
General Government	790	-	194	-	212	-	910	-
Short-term (Treasury Bills)	429	-	(208)	-	30	-	132	-
Long-term	361	-	402	-	183	-	778	-
Treasury Bonds	(3)	-	10	-	21	-	78	-
SLDBs	1	-	-	-	2	-	(27)	-
Sovereign Bonds	364	-	392	-	159	-	727	-
Other Sectors	6	-	6	-	6	-	12	-
Long-term	6	-	6	-	6	-	12	-
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	199	255	4	64	398	1,302	528	1,022
Currency & deposits	(79)	(194)	(378)	(94)	(583)	514	(143)	114
Central Bank	9	-	(450)	-	402	-	(350)	-
Short term	0.2	-	(0.2)	-	(1)	-	0.1	-
Long term	9	-	(450)	-	403	-	(341)	-
Deposit taking corporations, other than the Central Bank	-	-	(450)	-	400	-	(350)	-
Short-term	9	-	-	-	3	-	9	-
Long-term	(80)	(194)	73	(94)	(985)	514	207	114
International swaps	(80)	(340)	73	(299)	(985)	605	207	(472)
Accrued Interest on International Swaps	-	145	-	205	-	(91)	-	586
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	595	-	426	-	385	-	1,056	-
Central Bank	(80)	-	(105)	-	(140)	-	(172)	-
Credit and loans with the IMF	(80)	-	(105)	-	(140)	-	(172)	-
Deposit taking corporations, except the Central Bank	(447)	-	(166)	-	(1,163)	-	(644)	-
Short-term	(220)	-	(32)	-	(826)	-	(397)	-
Long-term	(226)	-	(134)	-	(337)	-	(248)	-
General Government	1,009	-	856	-	1,679	-	1,845	-
Short-term	-	-	-	-	-	-	-	-
Long-term	1,009	-	856	-	1,679	-	1,845	-
Credit and loans with the IMF	341	-	335	-	-	-	681	-
Disbursements	1,010	-	507	-	2,391	-	1,822	-
Accrued Interest	186	-	292	-	133	-	384	-
Repayments	(527)	-	(278)	-	(845)	-	(1,041)	-
Other sectors ⁽ⁱ⁾	111	-	(158)	-	9	-	27	-
Long term	111	-	(158)	-	9	-	27	-
Disbursements	274	-	149	-	332	-	331	-
Accrued Interest	-	-	-	-	16	-	-	-
Repayments	(163)	-	(307)	-	(339)	-	(304)	-
Trade credits and advances	(280)	(93)	(45)	105	(895)	282	(555)	186
Deposit taking corporations, except the Central Bank	-	(3)	-	14	-	(27)	-	(4)
Central Bank	-	(3)	-	14	-	(27)	-	(4)
Short term	(280)	(90)	(45)	91	(895)	310	(555)	190
Other sectors ⁽ⁱ⁾	(280)	(90)	(45)	91	(895)	310	(555)	190
Short term	(280)	(90)	(45)	91	(895)	310	(555)	190
Other accounts receivable/payable	(36)	543	-	53	1,492	506	171	721
Central Bank	(36)	-	-	-	1,492	-	171	-
Short term ^(k)	(36)	-	-	-	1,492	-	171	-
Deposit taking corporations, except the Central Bank	-	543	-	53	-	506	-	721
Short term	-	543	-	53	-	506	-	721
Special Drawing Rights	-	-	-	-	-	-	-	-
Reserve Assets	-	1,837	-	1,431	-	(1,234)	-	2,245
Monetary gold	-	-	-	-	-	(152)	-	-
Special drawing rights	-	3	-	(33)	-	(118)	-	33
Reserve position in the IMF	-	-	-	-	-	(58)	-	-
Other reserve assets	-	1,834	-	1,464	-	(906)	-	2,212
Currency and deposits	-	1,766	-	398	-	(895)	-	1,802
Claims on monetary authorities	-	454	-	23	-	(526)	-	(383)
Claims on other entities	-	1,311	-	375	-	(369)	-	2,185
Securities	-	60	-	1,043	-	(11)	-	422
Debt securities	-	60	-	1,043	-	(11)	-	422
Long term	-	60	-	1,043	-	(11)	-	422
Other claims	-	9	-	23	-	(0.3)	-	(11)
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	-	813	-	982	-	(1,569)	-	1,304
Errors and Omissions	-	134	-	(147)	-	(139)	-	(318)

(h) Include Direct Investment to BOI, CSE and other private companies.

(i) Include State Owned Business Enterprises (SOBEs) and private sector companies.

(j) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(k) Net transactions of ACU liabilities