

MONTHLY ECONOMIC INDICATORS



September
2024



Statistics Department
Central Bank of Sri Lanka

CONTENTS

SUBJECT		PAGE
	SUMMARY	I
1	GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES	1
2	BUSINESS OUTLOOK SURVEY	1
3	AGRICULTURE	2
4	INDEX OF INDUSTRIAL PRODUCTION	2
5	PURCHASING MANAGERS' INDEX - MANUFACTURING	3
6	PURCHASING MANAGERS' INDEX - CONSTRUCTION - TOTAL ACTIVITY INDEX	3
7	HOUSING & CONSTRUCTION	3
8	ENERGY	3
9	PURCHASING MANAGERS' INDEX - SERVICES - BUSINESS ACTIVITY INDEX	4
10	TELECOMMUNICATIONS	4
11	TRANSPORT	4
12	PORT SERVICES	5
13	PRICE INDICES	5
14	AVERAGE RETAIL PRICES - PETTAH MARKET	6
15	EMPLOYMENT	6
16	WAGE INDICES	6
17	GOVERNMENT FINANCE	7
18	MONETARY AGGREGATES & UNDERLYING FACTORS	8
19	BANKING	9
20	INTEREST RATES	10
21	CREDIT CARDS	11
22	COMMERCIAL PAPER ISSUES	11
23	SHARE MARKET	11
24	EXTERNAL TRADE	12
25	TOURISM	16
26	INTERNATIONAL FINANCE	17

SUMMARY OF SELECTED ECONOMIC INDICATORS

September 2024

Item	Period	Unit	2023	2024 ^(a)	Y-o-Y Change
Real Sector					
Tea	August	Mn. kg	18.3	21.3	16.6
Rubber	August	Mn. kg	6.0	5.0	(16.3)
Coconut	August	Mn. Nuts	275.9	296.1	7.3
Fish	August	Mn. kg	35.9	35.6	(0.8)
Paddy	Maha ^(b)	Mn. kg	1,931.2	2,696.0	39.6
	Yala ^(c)	Mn. kg	1,461.7	1,817.4	24.3
			2023	2024^(a)	
Index of Industrial Production	August	2015 = 100	90.2	91.3	1.2
Electricity Generation	August	GWh	1,404	1,465	4.4
NCPI (Year-On-Year % Change)	September	2021 = 100	0.8	(0.2)	
CCPI (Year-On-Year % Change)	September	2021 = 100	1.3	(0.5)	
Fiscal Sector					
			2023	2024^(a)	
Revenue and Grants	Jan - Aug	Rs. Mn.	1,826,623	2,565,921	40.5
Recurrent Expenditure	Jan - Aug	Rs. Mn.	2,941,675	3,041,565	3.4
Monetary Sector					
			2023	2024^(a)	
Money Supply					
Narrow Money M ₁	End August	Rs. Mn.	1,516,428.39	1,800,577.89	18.7
Broad Money M ₂	End August	Rs. Mn.	11,041,442.99	12,228,642.15	10.8
Consolidated Broad Money(M _{2b}) ^(d)	End August	Rs. Mn.	12,697,898.55	13,876,778.45	9.3
Broad Money M ₄	End August	Rs. Mn.	15,330,117.35	16,712,837.48	9.0
Share Market					
ASPI	End September	1985 = 100	11,335.61	11,855.05	4.6
S&P SL20	End September	2004 = 1000	3,197.72	3,453.41	8.0
Market Capitalisation	End September	Rs. Bn.	4,537.14	4,381.83	(3.4)
External Sector					
			2023	2024^(a)	
External Trade					
Exports	August	US\$ Mn.	1,119	1,232	10.1
Imports	August	US\$ Mn.	1,426	1,654	16.0
Balance of Trade	August	US\$ Mn.	(307)	(422)	
Balance of Payments					
Trade Account	January - June	US\$ Mn.	(841)	(727)	13.6
Current Account	January - June	US\$ Mn.	635	1,105	74.0
Current & Capital Accounts	January - June	US\$ Mn.	679	1,129	66.3
Financial Account (net)	January - June	US\$ Mn.	813	982	20.8
			2024 End June	2024 End July	2024 End August
Total Reserves ^(e)		US\$ Mn.	10,767	10,947	11,143

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUS

(e) Including ACU receipts

1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

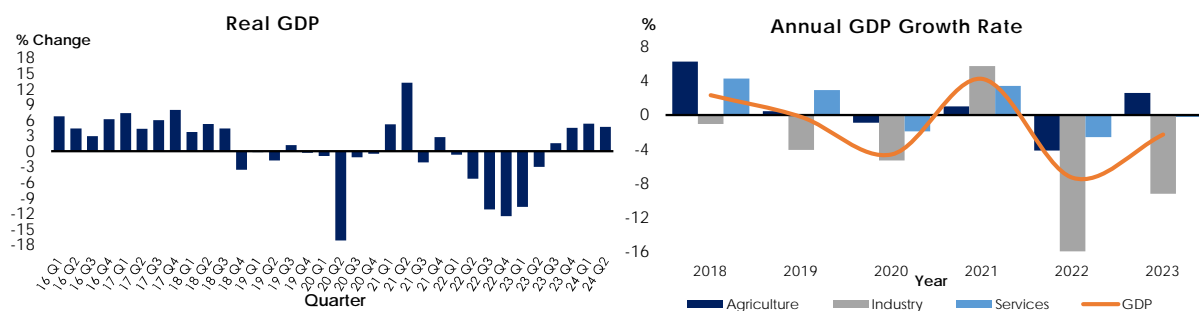
Economic Activity	2 nd Quarter ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2023 ^(b)	2024	23/22 ^(b)	24/23	2023 ^(b)	2024
Agriculture	232,627	236,539	4.2	1.7	0.3	0.1
Industry	700,748	777,045	(11.7)	10.9	(3.4)	2.9
Services	1,541,795	1,580,913	(0.5)	2.5	(0.3)	1.5
Taxes less subsidies on products	169,070	173,796	6.9	2.8	0.4	0.2
GDP	2,644,240	2,768,293	(3.0)	4.7	(3.0)	4.7

Economic Activity	Annual ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2022 ^(b)	2023	22/21 ^(b)	23/22	2022 ^(b)	2023
Agriculture	910,842	934,248	(4.2)	2.6	(0.3)	0.2
Industry	3,308,578	3,003,096	(16.0)	(9.2)	(4.8)	(2.5)
Services	7,218,205	7,200,438	(2.6)	(0.2)	(1.5)	(0.1)
Taxes less subsidies on products	723,576	743,954	(12.4)	2.8	(0.8)	0.2
GDP	12,161,201	11,881,736	(7.3)	(2.3)	(7.3)	(2.3)

(a) Provisional

Source: Department of Census and Statistics

(b) Revised

2. BUSINESS OUTLOOK SURVEY ^(a)

Business Sentiment Index (BSI)	2021	2022				2023				2024		
	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃
Business Condition												
Realised	100	53	28	35	34	63	74	81	93	99	102	-
Expectation ^(b)	(104)	(103)	(40)	(33)	(30)	(40)	(74)	(84)	(89)	(80)	(102)	(107)
Profitability												
Realised	137	97	81	86	80	85	94	98	111	124	123	-
Expectation ^(b)	(134)	(125)	(76)	(78)	(82)	(76)	(98)	(108)	(105)	(101)	(120)	(129)
Skilled Labour Availability												
Realised	95	88	85	82	70	75	70	88	85	85	88	-
Expectation ^(b)	(100)	(108)	(89)	(81)	(83)	(74)	(77)	(72)	(86)	(83)	(90)	(97)
Demand												
Realised	159	143	80	93	86	101	108	108	137	132	120	-
Expectation ^(b)	(145)	(154)	(110)	(93)	(94)	(90)	(123)	(131)	(138)	(128)	(133)	(151)
Sales Value												
Realised	160	135	96	115	106	115	114	107	128	141	124	-
Expectation ^(b)	(135)	(149)	(107)	(95)	(107)	(106)	(131)	(131)	(137)	(127)	(137)	(148)
Capacity Utilization												
Realised	138	121	83	87	92	96	103	114	125	125	124	-
Expectation ^(b)	(132)	(134)	(107)	(85)	(91)	(86)	(110)	(108)	(119)	(127)	(124)	(137)

Source: Central Bank of Sri Lanka

(a) Respondents were asked to rate their business sentiments compared to the relevant quarter of the previous year.

(b) Expectations of respondents for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2023 ^(a)	2024 ^(a)	Y-o-Y Change (%)
Tea Production	Mn. kg			
August		18.3	21.3	16.6
January - August		173.7	171.5	(1.3)
Rubber Production	Mn. kg			
August		6.0	5.0	(16.3)
January - August		49.3	45.0	(8.7)
Coconut Production	Mn. Nuts			
August		275.9	296.1	7.3
January - August		2,113.0	2,156.0	2.0
Fish Production	Mn. kg			
August		35.9	35.6	(0.8)
January - August		258.4	274.0	6.1
Paddy Production	Mn. kg	2022	2023 ^(a)	
Maha ^(b)		1,931.2	2,696.0	39.6
Yala ^(c)		1,461.7	1,817.4	24.3

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr. \May - Aug.\Sep.

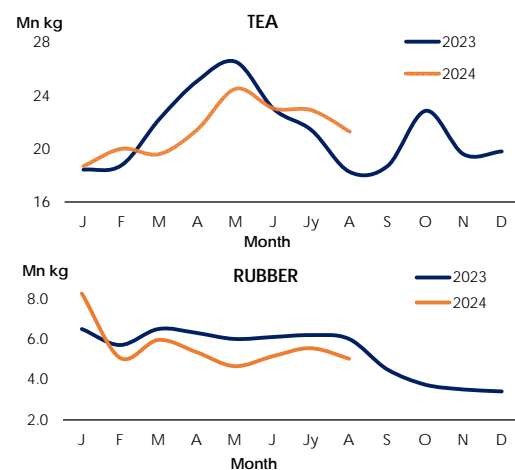
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



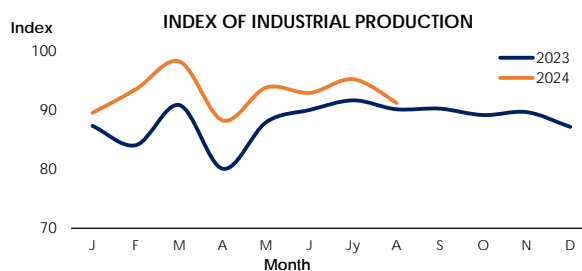
4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	August		
	2023 ^(a)	2024 ^(b)	Y-o-Y Change (%)
Food products	94.6	97.0	2.5
Beverages	129.7	128.4	-1.0
Tobacco products	82.4	76.5	-7.2
Textiles	103.9	114.8	10.5
Wearing apparels	70.1	95.9	36.8
Leather and related products	99.6	99.8	0.2
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	58.1	71.4	23.0
Paper and paper products	34.6	54.6	57.7
Printing and reproduction of recorded media	118.9	151.9	27.8
Coke and refined petroleum products	113.8	17.0	-85.1
Chemicals and chemical products	72.2	86.0	19.1
Basic pharmaceutical products and pharmaceutical preparations	145.0	145.4	0.3
Rubber and plastic products	82.5	92.4	12.0
Other non-metallic mineral products	107.5	107.7	0.2
Basic metals	118.0	100.7	-14.6
Fabricated metal products (except machinery equipment)	57.2	64.7	13.1
Electrical equipment	49.2	65.6	33.3
Machinery and equipment (n.e.c)	102.5	114.5	11.8
Furniture	72.3	69.5	-3.8
Other manufacturing	55.0	60.8	10.6
Overall Index of Industrial Production for the Manufacturing Sector	90.2	91.3	1.2

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	58.7	52.5	57.8	36.4	50.3	44.1	41.4	49.6	42.6	38.4	42.1	44.8
2023	40.8	42.3	51.4	34.7	46.2	47.3	44.6	49.3	45.7	49.5	57.0	52.7
2024	55.6	56.0	62.5	42.0	58.2	56.6	59.5	55.5	54.1			

Source: Central Bank of Sri Lanka

6. PURCHASING MANAGERS' INDEX - CONSTRUCTION - TOTAL ACTIVITY INDEX (a)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	54.1	47.2	30.3	7.5	3.8	6.9	22.2	32.9	44.6	32.9	30.3	32.9
2023	36.5	37.8	45.8	26.4	47.1	44.4	43.2	47.0	44.3	50.0	44.3	48.6
2024	52.9	57.1	55.9	31.9	54.5	59.5	62.9	51.4	48.6			

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI - Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.

Source: Central Bank of Sri Lanka

7. HOUSING AND CONSTRUCTIONS

Item	Unit	2022	2023 (a)	Y-o-Y Change (%)	
Greater Colombo Housing Approvals Index (b)	1995 = 100				
Quarter 3			51.0	55.3	8.4
Quarter 4			51.0	59.7	17.1
Cement		2023	2024 (a)		
Total Local Production	'000 MT				
August			261	328	25.4
January - August			1,770	2,280	28.8
Total Imports	'000 MT				
August			95	91	(3.7)
January - August			694	635	(8.6)
Total	'000 MT				
August			356	419	17.6
January - August			2,464	2,915	18.3

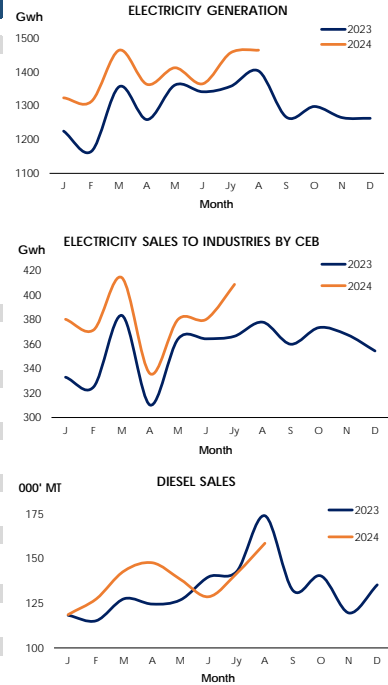
(a) Provisional

Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayewardenepura, Moratuwa and Kaduwela)
 7 Urban Councils (Wattala-Mabola, Polygodia, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)
 8 Pradeshiya Sabha (Homagama, Kotikawatta-Mulliyawa, Kelaniya, Attanagalla, Wattala-Mabola, Horana, Panadura, Mahara)
 Central Bank of Sri Lanka
 Sri Lanka Customs
 Participants of Cement Industry

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

8. ENERGY

Item	Unit	2023 (a)	2024 (b)	Y-o-Y Change (%)
Electricity Generation (c)	GWh			
August		1,404	1,465	4.4
CEB - Hydro		251	436	74.0
Fuel Oil		378	146	(61.3)
Coal		333	503	50.9
Wind		52	50	(4.1)
Private Sector		389	330	(15.3)
Non Conventional Renewable Energy		203	297	46.0
January - August		10,474	11,168	6.6
CEB - Hydro		2,287	3,447	50.7
Fuel Oil		1,677	1,129	(32.7)
Coal		3,574	3,875	8.4
Wind		265	264	(0.6)
Private Sector		2,671	2,454	(8.1)
Non Conventional Renewable Energy		1,681	1,946	15.8
Electricity Sales to Industries	GWh			
July		366	409	11.6
January - July		2,447	2,672	9.2
Diesel Sales	'000 MT			
August		174	159	(9.0)
January - August		1,071	1,105	3.2
Petrol Sales	'000 MT			
August		108	120	10.2
January - August		826	906	9.7
Furnace Oil Sales	'000 MT			
August		77	55	(29.2)
January - August		461	525	13.9
Kerosene Sales	'000 MT			
August		8	13	65.6
January - August		48	90	87.4
Crude Oil Imports	'000 MT			
August		190	-	-
January - August		1,194	853	(28.6)
Other Petroleum Imports	'000 MT			
August		259	460	77.7
January - August		2,404	2,792	16.1



Sources: Ceylon Electricity Board
 Ceylon Petroleum Corporation
 Lanka IOC PLC
 Sinopec Energy Lanka (Pvt.) Ltd
 Sri Lanka Customs

(a) Revised
 (b) Provisional
 (c) Including rooftop solar generation

9. PURCHASING MANAGERS' INDEX - SERVICES - BUSINESS ACTIVITY INDEX ^(a)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	62.0	56.5	52.1	40.5	39.0	35.1	36.9	53.1	58.3	54.2	53.0	54.0
2023	51.5	45.0	56.1	51.0	57.4	61.9	67.5	58.9	53.4	63.0	63.6	71.0
2024	60.1	53.0	67.7	56.7	55.0	63.5	71.1	65.2	53.4			

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI - Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI. Source: Central Bank of Sri Lanka

10. TELECOMMUNICATIONS

Item	Unit	2 nd Quarter		Y-o-Y Change (%)
		2023	2024 ^(a)	
Telephones (Fixed lines)	Number	2,441,571	2,155,256	(11.7)
Wireline in service	Number	1,199,121	1,092,392	(8.9)
Wireless Local Loop Access	Number	1,242,450	1,062,864	(14.5)
Cellular Phones	Number	29,051,734	29,004,516	(0.2)
Internet Subscribers ^(b)	Number	21,919,509	26,052,383	18.9
Telephone Penetration (excluding Cellular Phones)	per 100 persons	11.1	9.8	(11.2)
Telephone Penetration (including Cellular Phones)	per 100 persons	142.9	142.2	(0.5)

(a) Provisional

(b) Including mobile internet connections

Note: Mid year population for 2024: 21,916,000

Sources: Telecommunications Regulatory Commission of Sri Lanka

Department of Census and Statistics

11. TRANSPORT

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
August	Number	2,498	7,803	212.4
Buses		16	4	(75.0)
Motor Cars		85	209	145.9
Three Wheelers		4	5	25.0
Dual Purpose Vehicles ^(b)		53	100	88.7
Motor Cycles		2,056	6,966	238.8
Goods Transport Vehicles ^(c)		35	151	331.4
Land Vehicles ^(d)		249	368	47.8
Other ^(e)		-	-	-
January - August	Number	14,761	41,083	178.3
Buses		538	111	(79.4)
Motor Cars		1,258	964	(23.4)
Three Wheelers		46	50	8.7
Dual Purpose Vehicles ^(b)		341	644	88.9
Motor Cycles		10,360	35,336	241.1
Goods Transport Vehicles ^(c)		242	790	226.4
Land Vehicles ^(d)		1,976	3,187	61.3
Other ^(e)		-	1	-

(a) Provisional

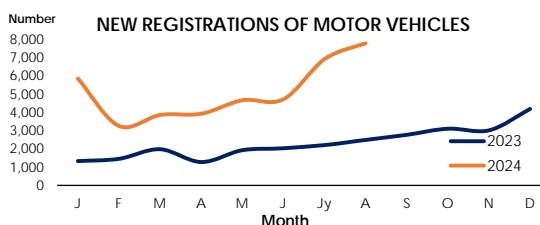
(b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles

(e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



12. PORT SERVICES

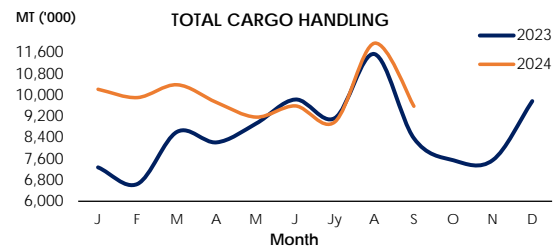
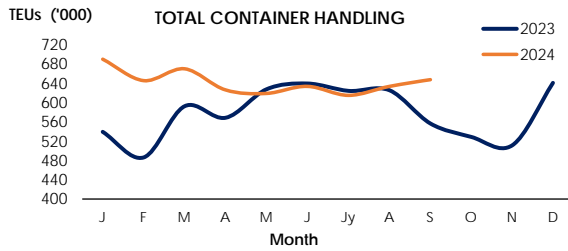
Item	Unit	2023 ^(a)	2024 ^(b)	Y-o-Y Change (%)
Ship Traffic				
	Number			
September		422	382	(9.5)
January - September		3,626	3,373	(7.0)
Container Handling				
Domestic	TEUs			
September		82,432	100,864	22.4
January - September		714,567	855,698	19.8
Transshipment	TEUs			
September		463,860	517,096	11.5
January - September		4,416,972	4,710,956	6.7
Re-stowing	TEUs			
September		11,174	30,687	174.6
January - September		135,254	222,748	64.7
Total Container Handling	TEUs			
September		557,466	648,647	16.4
January - September		5,266,793	5,789,402	9.9
Cargo Handling				
Cargo Discharged	MT			
September		4,677,956	5,373,701	14.9
January - September		42,489,188	49,246,607	15.9
Cargo Loaded	MT			
September		3,724,390	4,199,360	12.8
January - September		36,206,676	40,229,887	11.1
Total Cargo Handling	MT			
September		8,402,346	9,573,061	13.9
January - September		78,695,864	89,476,494	13.7

(a) Revised

(b) Provisional

TEUs = Twenty-foot Equivalent Container Units

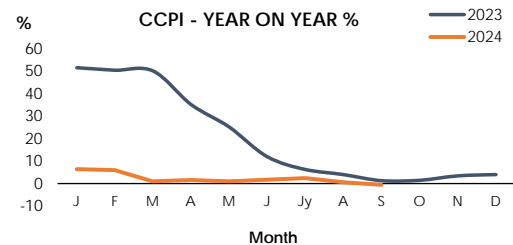
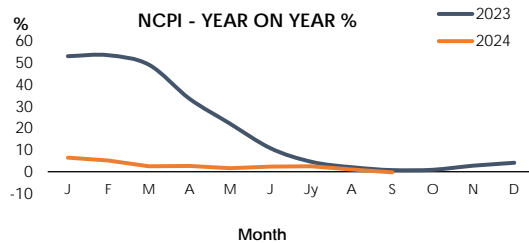
Source: Sri Lanka Ports Authority



13. PRICE INDICES

Item	Base Period	2023	2024	Y-o-Y Change (%)
National Consumer Price Index (NCPI)				
	2021=100			
September				
Headline		203.5	203.1	(0.2)
Core		189.0	192.5	1.9
Colombo Consumers Price Index (CCPI)				
	2021=100			
September				
Headline		191.8	190.9	(0.5)
Core		172.0	177.6	3.3

Source: Department of Census and Statistics



14. AVERAGE RETAIL PRICES - PETTAH MARKET

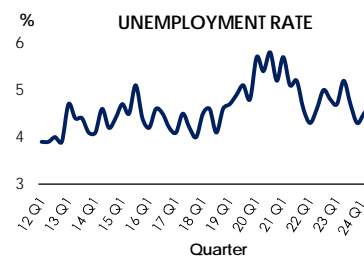
Item	Unit	September		Y-o-Y Change(%)
		2023	2024	
Rice	Rs/kg			
Samba		228.42	244.61	7.1
Nadu		216.84	228.95	5.6
Kekulu (Red)		185.26	210.26	13.5
Other Food Items	Rs/kg			
Dried Chillie (Imported)		1,150.00	836.32	(27.3)
Red Onion (Local)		352.11	355.79	1.0
Red Onion (Imported)		n.a.	n.a.	-
Big Onion (Local)		n.a.	309.00	-
Big Onion (Imported)		204.74	266.32	30.1
Dhal		323.68	298.42	(7.8)
Potato (Local)		324.47	369.47	13.9
Egg - White (Each)		44.08	35.76	(18.9)
Sugar - White		271.84	261.58	(3.8)

n.a. - not available

Source: Central Bank of Sri Lanka

15. EMPLOYMENT (a)

Item	Unit	2 nd Quarter	
		2023	2024
Labour Force Participation Rate	Percentage	48.6	47.8
Unemployment Rate		5.2	4.7
Employment by Economic Activity (c) (as a % of Total Employment)		1 st Quarter	
		2023	2024
Agriculture		26.7	25.8
Industry		25.5	24.7
Services		47.8	49.5



Source: Department of Census and Statistics

(a) Household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

16. WAGE INDICES

Item	Unit	August	
		2023	2024 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		133.1	161.3
Real Wage Rate Index ^(b)		58.7	70.3
Informal Private Sector Employees (c)	2018 = 100		
Nominal Wage Rate Index		171.6	181.3
Real Wage Rate Index ^(b)		83.2	87.0
Agriculture			
Nominal Wage Rate Index		170.5	182.7
Real Wage Rate Index ^(b)		82.7	87.6
Industry			
Nominal Wage Rate Index		171.9	179.6
Real Wage Rate Index ^(b)		83.3	86.1
Services			
Nominal Wage Rate Index		172.4	184.1
Real Wage Rate Index ^(b)		83.6	88.3

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on National Consumer Price Index (2013=100)

(c) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes in the informal private sector wages and the employment structure.

17. GOVERNMENT FINANCE

Item	Unit	2023 January - August	2024 January - August ^(a)
Total revenue and grants ^(b)	Rs. Mn.	1,826,623	2,565,921
Total revenue ^(b)	Rs. Mn.	1,819,990	2,557,792
Tax revenue		1,661,152	2,348,529
Non tax revenue		158,838	209,263
Grants ^(b)	Rs. Mn.	6,633	8,129
Recurrent expenditure ^(b)	Rs. Mn.	2,941,675	3,041,565
Capital expenditure and net lending ^(b)	Rs. Mn.	355,603	435,320
Financing ^(b)	Rs. Mn.	1,470,655	910,965
Domestic financing		1,376,849	742,414
Foreign financing		93,806	168,551

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification.

		2023 ^{(a)(b)} End December	2024 ^{(a)(b)} End June
Total outstanding government debt ^(c)	Rs. Mn.	28,695,949	28,563,445
Total domestic debt	Rs. Mn.	17,051,854	17,555,212
By Maturity			
Short term		3,616,227	3,442,181
o/w Treasury bills		4,017,035	3,883,090
Central bank advances		0	0
Medium & Long term		12,646,945	13,368,703
o/w Treasury bonds		12,002,337	12,767,059
Sri Lanka Development Bonds		0	0
Other Domestic ^(d)		788,682	744,328
By Institution ^(e)		17,051,854	17,555,212
o/w Bank (Excluding Licensed Specialised Banks)		9,102,839	9,087,241
Non Bank		7,506,289	7,762,335
Total foreign debt ^{(f)(g)}	Rs. Mn.	11,644,094	11,008,233
Multilateral		3,816,950	3,724,411
Bilateral and Commercial		7,827,144	7,283,823
o/w International Sovereign Bonds		3,498,371	3,308,343
Sri Lanka Development Bonds		0	0
Foreign Currency Term Financing Facilities		709,741	667,767

Sources: Ministry of Finance, Economic Development, Policy Formulation, Planning and Tourism
Central Bank of Sri Lanka

Note: From 2023 onwards, debt statistics details given in this format will only be available to be published on a quarterly basis

(a) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Development, Policy Formulation, Planning and Tourism. These debt service payments comprise of certain overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, December 2022 balances excluded certain coupon payments pending settlement in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(b) Provisional

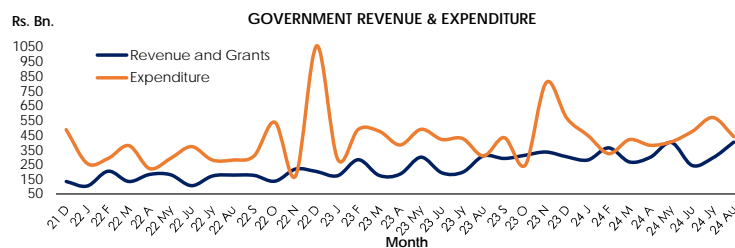
(c) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding of ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits).

(d) Data for 2022 includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022.

(e) Institution wise classification was revised based on records of the Central Depository System.

(f) Foreign loan debt statistics and classification of foreign debt are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Development, Policy Formulation, Planning and Tourism.

(g) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.



18. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End August ^(a)	Change (End August)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2023		1,453,597.2	1,516,428.4	62,831.2	4.3
2024		1,658,042.5	1,800,577.9	142,535.4	8.6
Currency Held by the Public					
2023		742,041.8	829,219.4	87,177.6	11.7
2024		900,136.0	1,010,931.3	110,795.3	12.3
Demand Deposits Held by the Public					
2023		711,555.4	687,209.0	(24,346.4)	(3.4)
2024		757,906.5	789,646.6	31,740.1	4.2
Broad Money Supply (M₂) ^(b)	Rs. Mn.				
2023		10,497,052.4	11,041,443.0	544,390.6	5.2
2024		11,485,068.7	12,228,642.2	743,573.4	6.5
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2023		9,043,455.2	9,525,014.6	481,559.4	5.3
2024		9,827,026.2	10,428,064.3	601,038.1	6.1
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets ^(c)					
2023		(2,842,427.1)	(1,907,858.7)	934,568.4	32.9
2024		(1,865,716.7)	(1,087,676.3)	778,040.4	41.7
Domestic Credit					
2023		15,493,500.5	15,817,459.3	323,958.7	2.1
2024		15,612,709.9	15,628,955.6	16,245.7	0.1
To Government (Net)		8,065,549.2	7,900,729.0	(164,820.2)	(2.0)
To Public Corporations		712,343.2	599,293.5	(113,049.6)	(15.9)
To Co-operatives		2,068.8	1,739.0	(329.8)	(15.9)
To Other Private Sector		6,832,748.8	7,127,194.1	294,445.4	4.3
Other Items (Net) ^(d)					
2023		(2,154,020.9)	(2,868,157.5)	(714,136.6)	(33.2)
2024		(2,261,924.4)	(2,312,637.1)	(50,712.7)	(2.2)
Consolidated Broad Money Supply (M_{2b}) ^(d)	Rs.Mn.				
2023		12,289,636.9	12,697,898.5	408,261.7	3.3
2024		13,189,113.2	13,876,778.5	687,665.2	5.2
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2023		10,836,039.7	11,181,470.2	345,430.5	3.2
2024		11,531,070.7	12,076,200.6	545,129.9	4.7
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets ^(d)					
2023		(1,766,812.8)	(611,500.3)	1,155,312.5	65.4
2024		(456,098.0)	293,329.2	749,427.2	164.3
Domestic Credit					
2023		16,632,272.7	16,654,550.3	22,277.6	0.1
2024		16,421,219.5	16,418,182.9	(3,036.6)	(0.0)
To Government (Net)		8,284,991.3	8,058,842.7	(226,148.5)	(2.7)
To Public Corporations		769,810.3	651,603.5	(118,206.8)	(15.4)
To Co-operatives		2,068.8	1,739.0	(329.8)	(15.9)
To Other Private Sector		7,364,349.1	7,705,997.7	341,648.6	4.6
Other Items (Net) ^(d)					
2023		(2,575,823.0)	(3,345,151.5)	(769,328.5)	(29.9)
2024		(2,776,008.3)	(2,834,733.6)	(58,725.3)	(2.1)
Reserve Money	Rs. Mn.				
2023		1,349,388.6	1,407,318.7	57,930.1	4.3
2024		1,328,736.9	1,485,681.0	156,944.0	11.8
Money Multipliers					
M₁ Multiplier					
2023		1.08	1.08		
2024		1.25	1.21		
M₂ Multiplier					
2023		7.78	7.85		
2024		8.64	8.23		
M_{2b} Multiplier					
2023		9.11	9.02		
2024		9.93	9.34		

Source: Central Bank of Sri Lanka

(a) Provisional

(b) M₂ = M₁ + Time & Savings Deposits of DBUs

(c) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(d) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

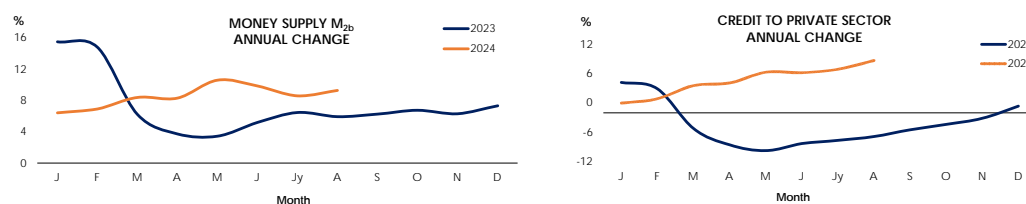
(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End August ^(a)	Change (End August)	
				Absolute	Percentage
Broad Money Supply (M₂) ^(e)	Rs. Mn.				
2023		14,839,802.9	15,330,117.4	490,314.4	3.3
2024		15,829,163.8	16,712,837.5	883,673.7	5.6
Time & Savings Deposits (Quasi Money)					
2023		13,432,065.7	13,879,865.6	447,799.9	3.3
2024		14,244,759.2	14,974,298.6	729,539.5	5.1
Underlying Factors (M₂)					
Net Foreign Assets					
2023		(1,766,812.8)	(611,500.3)	1,155,312.5	65.4
2024		(456,098.0)	270,346.1	726,444.2	159.3
Domestic Credit					
2023		20,135,822.2	20,245,176.2	109,354.0	0.5
2024		20,092,350.3	20,203,863.7	111,513.3	0.6
To Government (Net)		9,507,223.3	9,257,270.1	(249,953.2)	(2.6)
To Public Corporations		769,810.3	651,603.5	(118,206.8)	(15.4)
To Private Sector		9,815,316.7	10,294,990.1	479,673.4	4.9
Other Items (Net)					
2023		(3,529,206.4)	(4,303,558.5)	(774,352.1)	(21.9)
2024		(3,807,088.6)	(3,761,372.3)	45,716.3	1.2
Money Multiplier					
M₂ Multiplier					
2023		11.00	10.89		
2024		11.91	11.25		

Source: Central Bank of Sri Lanka

(a) Provisional

(e) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).



19. BANKING

Item	Unit	2023 End August	2024 End August ^(a)	Change (End August)	
				Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks ^(b)					
Loans & Advances (Total Outstanding)	Rs. Mn.	7,988,358.7	8,471,419.2	483,060.5	6.0
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	1,416,630.0	2,286,397.2	869,767.3	61.4
Other Govt. Securities ^(c)		3,578,619.8	3,839,210.5	260,590.7	7.3
Other Investments		125,575.4	137,097.6	11,522.2	9.2
Total Deposits	Rs. Mn.	12,545,179.7	14,052,352.2	1,507,172.6	12.0
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	214,404.5	230,255.8	15,851.4	7.4
Call Market Borrowings-Last week of month	Rs. Bn.	19.5	18.9	(0.6)	(3.2)
Offshore Banking Units (OBUs)					
OBUs	Number	24	24		
Total Assets / Liabilities	Rs. Mn.	1,861,179.3	1,736,143.9	(125,035.4)	(6.7)
Assets					
Loans & Advances - Residents		863,197.7	800,999.0	(62,198.8)	(7.2)
Loans & Advances - Non-Residents		959,498.4	889,446.9	(70,051.6)	(7.3)
Other Assets		38,483.1	45,698.1	7,214.9	18.7
Liabilities					
Deposits & Borrowings - Residents		925,134.0	775,951.7	(149,182.3)	(16.1)
Deposits & Borrowings - Non-Residents		323,087.1	259,412.4	(63,674.7)	(19.7)
Other Liabilities		612,958.3	700,779.8	87,821.5	14.3
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	1,475,544.0	1,503,194.4	27,650.4	1.9

Source: Central Bank of Sri Lanka

(a) Provisional

(b) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

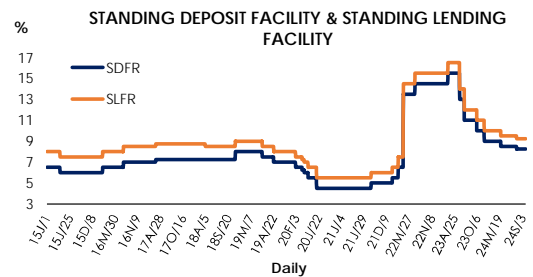
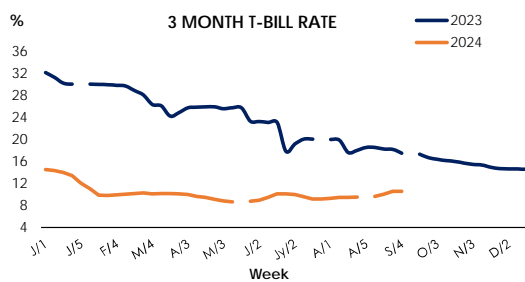
(c) Includes Rupee Securities and Sri Lanka Development Bonds.

20. INTEREST RATES

Item	Unit	September		Y-o-Y Absolute Change (Basis Points)
		2023	2024	
Treasury Bills (a) (Last Week)				
	Yield			
91-Day	Per cent	17.42	10.49	(693)
182-Day		15.13	10.72	(441)
364-Day		13.30	10.05	(325)
Treasury Bonds (a)				
2-Year		-	-	-
3-Year		15.64	13.79	(185)
4-Year		-	-	-
5-Year		14.52	13.98	(54)
6-Year		-	-	-
10-Year		-	-	-
AWDR (b)	Per cent	13.39	7.70	(569)
AWFDR (c)	Per cent	17.24	9.46	(778)
		2023 August	2024 August	
AWNDR (d)	Per cent	11.46	7.07	(439)
AWNFDR (e)	Per cent	11.81	7.15	(466)
		2023 September	2024 September	
AWPR (f) (Last Week)	Per cent	14.67	9.32	(535)
Call Money Rates (End Month)	Per cent	11.25-12.00	8.65-8.70	
Standing Deposit Facility Rate	Per cent	11.00	8.25	(275)
Standing Lending Facility Rate	Per cent	12.00	9.25	(275)
		2023 August	2024 August	
AWLR (g)	Per cent	16.20	12.12	(408)
AWNLR (h)		17.89	11.23	(666)
Saving Rates				
	Per cent	2023 August	2024 August	
Commercial Banks		0.25-12.00	0.25-9.00	
National Savings Bank		3.00	3.00	
Fixed Deposit Rates				
	Per cent			
Commercial Banks (12 Months)		1.00-24.80	2.50-21.00	
National Savings Bank (12 Months)		9.00	7.75	
Long Term Lending Rates				
	Per cent	2023 August	2024 August	
SMIB		9.50-23.50	9.00-20.00	
NSB		18.00-25.00	12.75-18.00	
NHDA		12.00-14.00	12.00-16.00	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (a) Average weighted yield rates at the last auction held during the month.
- (b) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly based on previous month data.
- (c) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
- (d) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
- (e) AWNFDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
- (f) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
- (g) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
- (h) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



21. CREDIT CARDS

Credit Cards ^(a)	Unit	2023	2024	2024
		End December	End July	End August ^(b)
Total Number of Active Cards	Number	1,917,085	1,922,668	1,928,378
Local (accepted only locally)		10,768	10,197	10,108
Global (accepted globally)		1,906,317	1,912,471	1,918,270
Outstanding balance	Rs. Mn.	151,372.79	149,695.11	150,636.85
Local (accepted only locally)		35,838.46	34,338.41	34,416.18
Global (accepted globally)		115,534.33	115,356.70	116,220.67

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

22. COMMERCIAL PAPER ISSUES

Item	Unit	2023	2024	2024
		End December	End July	End August ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues ^(c)		1,250.00	1,375.00	1,375.00
Outstanding (at the end of the period)		650.00	875.00	875.00

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

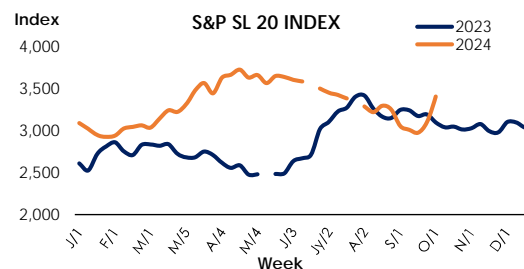
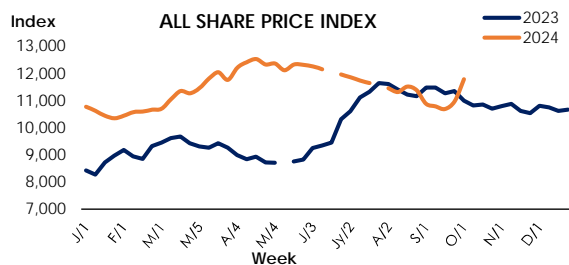
(c) Year-to-date total

23. SHARE MARKET

Item	Unit	End September		Y-o-Y Change (%)
		2023	2024	
All Share Price Index (ASPI)	1985=100	11,335.61	11,855.05	4.6
S&P Sri Lanka 20 (S&P SL20)	2004=1000	3,197.72	3,453.41	8.0
Market Capitalisation	Rs. Bn.	4,537.14	4,381.83	(3.4)
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	1,013.95	1,437.61	41.8
Sales	Rs. Mn.	2,464.15	2,075.71	(15.8)
Net Purchases	Rs. Mn.	(1,450.20)	(638.10)	56.0

(a) Total for the month

Source: Colombo Stock Exchange



24. EXTERNAL TRADE

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
Exports	Rs. Mn.			
August		359,730	370,328	2.9
January - August		2,629,158	2,600,643	(1.1)
Imports				
August		458,575	497,314	8.4
January - August		3,591,902	3,691,516	2.8
Trade Balance				
August		(98,845)	(126,986)	
January - August		(962,745)	(1,090,873)	
Exports	US \$ Mn.			
August		1,119	1,232	10.1
January - August		8,010	8,506	6.2
Imports				
August		1,426	1,654	16.0
January - August		10,974	12,073	10.0
Trade Balance				
August		(307)	(422)	
January - August		(2,964)	(3,566)	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Sri Lanka Tourism Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

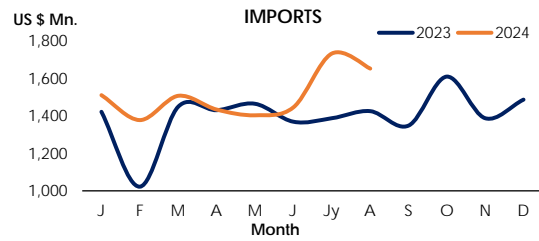
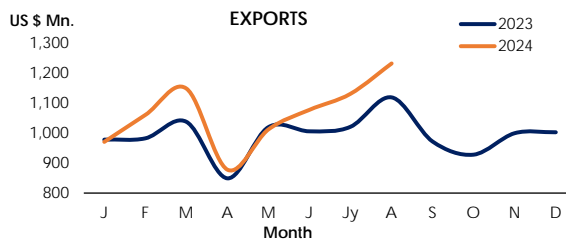
TRADE INDICES ^(a) (2010 = 100)

Item	August	
	2023	2024 ^(b)
Total Exports		
Value	155.7	171.4
Quantity	201.8	222.9
Unit Value	77.1	76.9
Total Imports		
Value	127.6	148.0
Quantity	129.0	154.7
Unit Value	98.9	95.7
Terms of Trade	78.0	80.4

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
August		86,207	95,855	11.2
January - August		662,340	665,679	0.5
Food and Beverages				
August		48,936	57,985	18.5
January - August		377,364	371,237	(1.6)
Vegetables				
August		11,640	11,340	(2.6)
January - August		80,340	92,348	14.9
Sugar				
August		7,603	14,069	85.1
January - August		94,789	77,408	(18.3)
Dairy Products				
August		10,562	5,967	(43.5)
January - August		66,710	43,092	(35.4)
Other Food and Beverages				
August		19,130	26,608	39.1
January - August		135,525	158,389	16.9
Non-food Consumer Goods				
August		37,272	37,870	1.6
January - August		284,976	294,441	3.3
Personal Vehicles				
August		650	3,382	420.6
January - August		5,833	14,049	140.8
Medical and Pharmaceuticals				
August		16,865	12,059	(28.5)
January - August		152,391	111,183	(27.0)
Other Non Food Consumables				
August		19,757	22,430	13.5
January - August		126,752	169,209	33.5
Intermediate Goods - Total				
August		275,619	315,462	14.5
January - August		2,354,184	2,369,453	0.6
Fuel				
August		110,521	105,374	(4.7)
January - August		1,011,000	886,662	(12.3)
Textile and Textile Articles				
August		61,851	69,859	12.9
January - August		519,846	562,607	8.2
Diamonds, Precious Stones and Metals				
August		5,530	6,994	26.5
January - August		58,671	51,070	(13.0)
Wheat				
August		448	8,213	1,733.5
January - August		59,715	52,380	(12.3)
Other Intermediate Goods				
August		97,268	125,022	28.5
January - August		704,952	816,733	15.9
Investment Goods - Total				
August		96,290	85,843	(10.8)
January - August		571,437	654,578	14.5
Machinery and Equipment				
August		73,818	58,896	(20.2)
January - August		398,462	440,017	10.4
Other Investment Goods				
August		22,473	26,948	19.9
January - August		172,975	214,561	24.0
Total Imports ^(b)				
August		458,575	497,314	8.4
January - August		3,591,902	3,691,516	2.8

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
August		268.1	318.8	18.9
January - August		2,028.3	2,176.3	7.3
Food and Beverages				
August		152.2	192.9	26.7
January - August		1,158.0	1,214.1	4.8
Vegetables				
August		36.2	37.7	4.2
January - August		247.3	302.5	22.3
Sugar				
August		23.6	46.8	97.9
January - August		288.9	253.0	(12.4)
Dairy Products				
August		32.8	19.8	(39.6)
January - August		206.5	140.9	(31.8)
Other Food and Beverages				
August		59.5	88.5	48.8
January - August		415.3	517.7	24.7
Non-food Consumer Goods				
August		115.9	126.0	8.7
January - August		870.3	962.2	10.6
Personal Vehicles				
August		2.0	11.2	456.8
January - August		17.6	46.0	162.3
Medical and Pharmaceuticals				
August		52.4	40.1	(23.5)
January - August		466.2	363.0	(22.1)
Other Non Food Consumables				
August		61.4	74.6	21.4
January - August		386.5	553.1	43.1
Intermediate Goods - Total				
August		857.1	1,049.2	22.4
January - August		7,185.5	7,750.0	7.9
Fuel				
August		343.7	350.5	2.0
January - August		3,079.5	2,896.5	(5.9)
Textile and Textile Articles				
August		192.3	232.3	20.8
January - August		1,584.0	1,839.3	16.1
Diamonds, Precious Stones and Metals				
August		17.2	23.3	35.3
January - August		179.2	167.7	(6.4)
Wheat				
August		1.4	27.3	1,861.0
January - August		184.5	173.3	(6.1)
Other Intermediate Goods				
August		302.5	415.8	37.5
January - August		2,158.3	2,673.1	23.9
Investment Goods - Total				
August		299.4	285.5	(4.6)
January - August		1,747.9	2,140.3	22.5
Machinery and Equipment				
August		229.5	195.9	(14.7)
January - August		1,219.0	1,438.6	18.0
Other Investment Goods				
August		69.9	89.6	28.3
January - August		528.9	701.7	32.7
Total Imports ^(b)				
August		1,426.0	1,654.0	16.0
January - August		10,974.1	12,072.5	10.0

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
August		38,471	39,251	2.0
January - August		285,175	288,084	1.0
Rubber				
August		649	822	26.7
January - August		7,067	5,007	(29.2)
Coconut				
August		10,231	12,800	25.1
January - August		73,161	83,076	13.6
Spices				
August		15,240	15,566	2.1
January - August		85,880	82,239	(4.2)
Minor Agricultural Products				
August		6,508	3,707	(43.0)
January - August		39,709	32,096	(19.2)
Textile and Garments				
August		140,285	153,969	9.8
January - August		1,093,033	1,028,758	(5.9)
Gems Diamonds and Jewellery				
August		15,274	11,094	(27.4)
January - August		115,782	86,474	(25.3)
Rubber Products				
August		25,133	30,385	20.9
January - August		193,205	202,833	5.0
Petroleum Products				
August		13,062	25,022	91.6
January - August		107,385	217,060	102.1
Mineral Exports				
August		641	1,191	85.8
January - August		5,225	5,717	9.4
Other Exports				
August		94,236	76,522	(18.8)
January - August		623,535	569,298	(8.7)
Total Exports ^(b)				
August		359,730	370,328	2.9
January - August		2,629,158	2,600,643	(1.1)
Major Exports				
Tea	US \$ Mn.			
August		119.6	130.5	9.1
January - August		870.4	942.3	8.3
Rubber				
August		2.0	2.7	35.5
January - August		21.2	16.4	(22.8)
Coconut				
August		31.8	42.6	33.8
January - August		224.0	272.2	21.5
Spices				
August		47.4	51.8	9.2
January - August		260.6	269.5	3.4
Minor Agricultural Products				
August		20.2	12.3	(39.1)
January - August		123.3	105.0	(14.8)
Textile and Garments				
August		436.2	512.1	17.4
January - August		3,325.7	3,364.8	1.2
Gems Diamonds and Jewellery				
August		47.5	36.9	(22.3)
January - August		353.0	282.1	(20.1)
Rubber Products				
August		78.2	101.1	29.3
January - August		588.1	663.1	12.8
Petroleum Products				
August		40.6	83.2	104.9
January - August		325.7	709.7	117.9
Mineral Exports				
August		2.0	4.0	98.8
January - August		15.7	18.8	19.8
Other Exports				
August		293.0	254.5	(13.2)
January - August		1,902.6	1,862.6	(2.1)
Total Exports ^(b)				
August		1,118.6	1,231.7	10.1
January - August		8,010.1	8,506.3	6.2

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

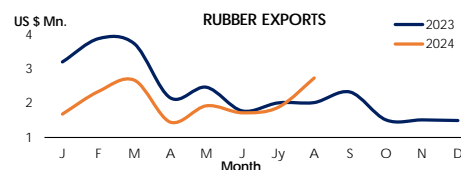
Sources: Ceylon Petroleum Corporation and
Other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	August		
		2023	2024 ^(a)	Y-o-Y Change (%)
Export Volume				
Tea	Mn. Kg	23.3	22.1	(5.3)
Rubber	Mn. Kg	0.8	0.9	15.8
Coconut	Mn. Nuts	63.5	74.4	17.2
Export Prices				
Tea	Rs./ kg	1,648.85	1,776.66	7.8
	US \$/ kg	5.13	5.91	15.2
Rubber	Rs./ kg	835.80	914.65	9.4
	US \$/ kg	2.60	3.04	17.0
Coconut	Rs./ Nut	72.46	83.75	15.6
	US \$/ Nut	0.23	0.28	23.6
Average Gross Price				
Tea	Rs./ kg	1,122.04	1,207.37	7.6
Rubber	Rs./ kg	518.33	-	-
Coconut	Rs./ Nut	61.53	90.55	47.1
Quantity Sold				
Tea	Mn. Kg	25.0	20.0	(20.2)
Import Volumes				
Rice	MT '000	2.2	2.1	(2.8)
Wheat & Maize	MT '000	5.3	127.8	2,289.9
Sugar	MT '000	31.2	73.2	134.5
Crude Oil	Barrels '000	1,452.8	-	-
Import Prices (Average)				
Rice	Rs./MT	295,185.69	279,973.36	(5.2)
	US\$/MT	917.93	931.17	1.4
Wheat and Maize	Rs./MT	185,375.00	91,728.81	(50.5)
	US\$/MT	576.46	305.08	(47.1)
Sugar	Rs./MT	243,669.03	192,290.94	(21.1)
	US\$/MT	757.73	639.55	(15.6)
Crude Oil	Rs./Barrel	26,216.78	-	-
	US\$/Barrel	81.53	-	-

(a) Provisional

Sources: Ceylon Petroleum Corporation and
Other Exporters of Petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka



25. TOURISM

Item	Unit	2023	2024 ^(a)	Y-o-Y Change
Tourist Arrivals				
September	Number	111,938	122,140	9.1
January - September		1,016,256	1,484,808	46.1
Earnings from Tourism				
September	US\$ Mn.	152	181 ^(b)	18.9
January - September		1,457	2,348 ^(b)	61.2
September	Rs. Mn.	49,122	54,505 ^(b)	11.0
January - September		478,746	719,937 ^(b)	50.4
Workers' Remittances (Inflows)				
September	US\$ Mn.	482	556	15.2
January - September		4,345	4,844	11.5

(a) Provisional

(b) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

Sources: Central Bank of Sri Lanka
Sri Lanka Tourism Development Authority

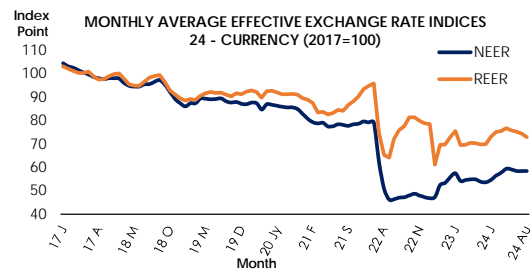
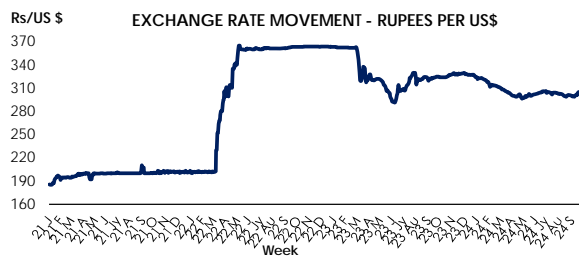
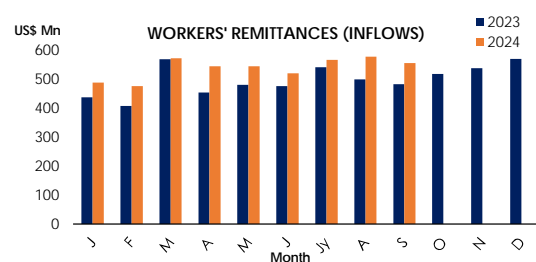
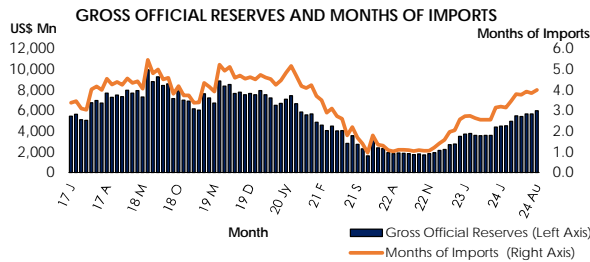
25. INTERNATIONAL FINANCE

Item	Unit	2023 December	2024 June	2024 July	2024 August
External Assets ^(a)					
Gross Official Reserves (GOR)	US\$ Mn.	4,392 ^(b)	5,654 ^(b)	5,652 ^(b)	5,959 ^(b)
	Rs. Mn.	1,422,802	1,728,613	1,709,118	1,789,674
Reserve Adequacy of GOR	Months of Imports	3.1	3.9	3.8	4.0
Total Reserves (TR)	US\$ Mn.	9,373	10,767	10,947	11,143
	Rs. Mn.	3,036,261	3,291,559	3,310,054	3,346,589
Reserve Adequacy of TR	Months of Imports	6.7	7.5	7.4	7.5
Exchange Rates (Period Avg.)		2023 September		2024 September	
	Rs./USD	322.7693		301.1505	
	Rs./GBP	401.2274		397.8533	
	Rs./INR	3.8886		3.5937	
	Rs./JPY	2.1892		2.0980	
	Rs./EUR	345.3582		334.3218	
	Rs./SDR	426.1280		406.3797	
Forward Exchange Rates ^(c)				2024 September	
One month	Rs. / USD			301.81	
Three months				303.48	
Six months				305.37	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)		
	2023 August	2024 August
NEER (2017 = 100) ^(d)	54.64	58.39
REER (2017 = 100) ^(e)	69.93	72.81

Source: Central Bank of Sri Lanka

- (a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.
- (b) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability
- (c) Average for the last five working days of the month of September based on actual transactions.
- (d) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.
- (e) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2024 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2023 (Jan-June) ^(b)			2024 (Jan-June) ^(c)			2022 ^(b)			2023 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	8,307	9,148	(841)	9,463	10,190	(727)	16,169	19,244	(3,075)	17,327	18,823	(1,496)
Goods^(d)	5,871	8,161	(2,289)	6,144	8,684	(2,540)	13,106	18,291	(5,185)	11,911	16,811	(4,900)
General merchandise	5,871	8,157	(2,286)	6,144	8,683	(2,539)	13,106	18,289	(5,183)	11,911	16,807	(4,896)
Non-monetary gold	-	3	(3)	-	1	(1)	-	2	(2)	-	5	(5)
Services	2,436	987	1,448	3,318	1,505	1,813	3,062	953	2,110	5,416	2,012	3,404
Manufacturing services	9	101	(92)	20	120	(100)	-	-	-	17	194	(177)
Maintenance and repair services n.i.e	20	3	18	28	7	21	-	-	-	45	8	37
Transport	737	374	363	826	386	440	676	333	343	1,550	732	818
Sea Transport	368	139	229	491	157	334	410	137	272	813	286	528
Passenger	0.06	1	(1)	1	0.4	1	-	-	-	0.1	3	(3)
Freight	186	118	68	294	150	144	410	137	272	432	252	180
Other	182	20	162	197	7	190	-	-	-	381	31	350
Air transport	369	234	135	334	226	108	266	195	71	736	440	296
Passenger	155	130	25	142	133	8	221	180	41	304	241	63
Freight	41	44	(3)	27	34	(7)	46	15	30	81	78	3
Other	173	59	114	166	58	107	-	-	-	351	120	230
Postal and courier services	0.1	1	(1)	0.5	3	(2)	-	-	-	0.5	6	(6)
Travel ^(e)	875	64	811	1,557	403	1,153	1,136	244	893	2,068	152	1,916
Construction	123	57	66	117	64	53	9	11	(2)	355	111	244
Insurance and pension services	16	21	(5)	15	29	(14)	19	36	(18)	35	51	(16)
Financial services	31	26	5	38	43	(5)	92	96	(5)	64	57	7
Charges for the use of intellectual property	7	34	(27)	5	60	(56)	-	-	-	15	94	(79)
Telecommunication, computer and information services	452	133	319	470	119	351	1,097	161	936	917	251	666
Telecommunication services	68	23	45	76	28	48	31	28	3	122	53	69
Computer services	384	110	274	395	91	304	1,066	133	933	795	198	597
Other business services	144	163	(19)	218	265	(46)	15	16	(1)	310	344	(33)
Personal, cultural and recreational services	17	6	11	13	7	5	-	-	-	35	11	24
Government goods and services n.i.e.	3	5	(2)	11	2	10	18	56	(38)	7	7	(1)
Primary Income	213	1,373	(1,160)	251	1,493	(1,242)	266	2,136	(1,870)	463	3,027	(2,564)
Compensation of employees	30	17	13	41	9	32	30	69	(39)	53	30	23
Investment Income	183	1,356	(1,173)	210	1,484	(1,274)	237	2,068	(1,831)	410	2,997	(2,587)
Direct Investment	8	388	(380)	23	322	(299)	15	549	(534)	12	888	(876)
Dividends	4	310	(306)	20	255	(235)	12	385	(374)	6	621	(615)
Re-invested earnings	4	78	(74)	3	67	(63)	3	164	(161)	6	267	(261)
Portfolio Investment	-	432	(432)	-	440	(440)	-	778	(778)	-	866	(866)
Equity	-	51	(51)	-	14	(14)	-	17	(17)	-	86	(86)
Interest	-	381	(381)	-	426	(426)	-	761	(761)	-	780	(780)
short-term	-	2	(2)	-	25	(25)	-	1	(1)	-	20	(20)
long-term	-	379	(379)	-	401	(401)	-	761	(761)	-	760	(760)
Other Investment	156	536	(380)	133	722	(589)	217	741	(523)	349	1,243	(894)
Reserve assets	19	-	19	54	-	54	5	-	5	49	-	49
Secondary Income	2,839	203	2,636	3,147	74	3,073	3,793	296	3,496	5,989	371	5,619
General Governemnt ^(f)	17	-	17	3	-	3	3	-	3	20	-	20
Personal transfers	2,823	203	2,619	3,144	74	3,070	3,789	296	3,493	5,970	371	5,599
of which, worker's remittances	2,823	-	-	3,144	-	-	3,789	-	-	5,970	-	-
Current Account	11,359	10,724	635	12,861	11,756	1,105	20,228	21,677	(1,448)	23,780	22,221	1,559
Capital Account	59	15	44	38	14	24	38	19	19	94	31	63
Capital Transfers	59	15	44	38	14	24	38	19	19	94	31	63
General Governemnt ^(g)	31	-	31	6	-	6	6	-	6	36	-	36
Private Capital Transfers	28	15	14	32	14	19	32	19	13	57	31	27
Current Account + Capital Account	11,418	10,739	679	12,899	11,770	1,129	20,266	21,695	(1,429)	23,873	22,251	1,622

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd.)

US \$ Mn

FINANCIAL ACCOUNT	2023 (Jan-June) ^(b)		2024 (Jan-June) ^(c)		2022 ^(b)		2023 ^(c)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	1,297	2,109	686	1,668	1,652	84	2,171	3,474
Direct Investments	296	17	498	14	884	15	712	34
Equity and investment fund shares	154	15	383	12	275	11	496	29
Equity other than reinvestment of earnings	76	11	316	9	111	7	228	22
Direct investor in direct investment enterprise ^(h)	76	11	316	9	111	7	228	22
- BOI companies	78	-	86	-	72	-	146	-
- CSE Companies (not registered with BOI)	(2)	-	230	-	31	-	10	-
- Other companies	-	-	-	-	8	-	72	-
Reinvestment of earnings	78	4	67	3	164	3	267	7
- BOI companies	84	-	47	-	153	-	179	-
- CSE Companies (not registered with BOI)	(6)	-	20	-	(39)	-	38	-
- Other companies	-	-	-	-	50	-	50	-
Debt Instruments	143	2	115	2	610	5	216	5
Direct investor in direct investment enterprise ^(h)	143	2	115	2	610	5	216	5
- BOI companies	143	-	115	-	568	-	364	-
Shareholder Advance	109	-	46	-	204	-	285	-
Intra Company Borrowings	34	-	68	-	365	-	79	-
Debt Repayments	-	-	-	-	(0.1)	-	-	-
- CSE Companies (not registered with BOI)	-	-	-	-	-	-	-	-
- Other companies	-	-	-	-	41	-	(148)	-
Portfolio Investments	801	-	185	159	370	-	931	173
Equity and investment fund shares	5	-	(16)	-	151	-	8	-
- CSE Companies (not registered with BOI)	5	-	(16)	-	151	-	8	-
Debt securities	797	-	200	159	218	-	923	173
Deposit taking corporations, other than the Central Bank	-	-	-	159	-	-	-	173
Long term	-	-	-	159	-	-	-	173
General Government	790	-	194	-	212	-	910	-
Short-term (Treasury Bills)	429	-	(208)	-	30	-	132	-
Long-term	361	-	402	-	183	-	778	-
Treasury Bonds	(3)	-	10	-	21	-	78	-
SLDBs	1	-	-	-	2	-	(27)	-
Sovereign Bonds	364	-	392	-	159	-	727	-
Other Sectors	6	-	6	-	6	-	12	-
Long-term	6	-	6	-	6	-	12	-
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	199	255	4	64	398	1,302	528	1,022
Currency & deposits	(79)	(194)	(378)	(94)	(583)	514	(143)	114
Central Bank	9	-	(450)	-	402	-	(350)	-
Short term	0.2	-	(0.2)	-	(1)	-	0.1	-
Long term	9	-	(450)	-	403	-	(341)	-
Deposit taking corporations, other than the Central Bank	-	-	(450)	-	400	-	(350)	-
Short-term	9	-	-	-	3	-	9	-
Long-term	(80)	(194)	73	(94)	(985)	514	207	114
International swaps	(80)	(340)	73	(299)	(985)	605	207	(472)
Accrued Interest on International Swaps	-	145	-	205	-	(91)	-	586
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	595	-	426	-	385	-	1,056	-
Central Bank	(80)	-	(105)	-	(140)	-	(172)	-
Credit and loans with the IMF	(80)	-	(105)	-	(140)	-	(172)	-
Deposit taking corporations, except the Central Bank	(447)	-	(166)	-	(1,163)	-	(644)	-
Short-term	(220)	-	(32)	-	(826)	-	(397)	-
Long-term	(226)	-	(134)	-	(337)	-	(248)	-
General Government	1,009	-	856	-	1,679	-	1,845	-
Short-term	-	-	-	-	-	-	-	-
Long-term	1,009	-	856	-	1,679	-	1,845	-
Credit and loans with the IMF	341	-	335	-	-	-	681	-
Disbursements	1,010	-	507	-	2,391	-	1,822	-
Accrued Interest	186	-	292	-	133	-	384	-
Repayments	(527)	-	(278)	-	(845)	-	(1,041)	-
Other sectors ⁽ⁱ⁾	111	-	(158)	-	9	-	27	-
Long term	111	-	(158)	-	9	-	27	-
Disbursements	274	-	149	-	332	-	331	-
Accrued Interest	-	-	-	-	16	-	-	-
Repayments	(163)	-	(307)	-	(339)	-	(304)	-
Trade credits and advances	(280)	(93)	(45)	105	(895)	282	(555)	186
Deposit taking corporations, except the Central Bank	-	(3)	-	14	-	(27)	-	(4)
Central Bank	-	(3)	-	14	-	(27)	-	(4)
Short term	(280)	(90)	(45)	91	(895)	310	(555)	190
Other sectors ⁽ⁱ⁾	(280)	(90)	(45)	91	(895)	310	(555)	190
Short term	-	-	-	-	-	-	-	-
Other accounts receivable/payable	(36)	543	-	53	1,492	506	171	721
Central Bank	(36)	-	-	-	1,492	-	171	-
Short term ^(k)	(36)	-	-	-	1,492	-	171	-
Deposit taking corporations, except the Central Bank	-	543	-	53	-	506	-	721
Short term	-	543	-	53	-	506	-	721
Special Drawing Rights	-	-	-	-	-	-	-	-
Reserve Assets	-	1,837	-	1,431	-	(1,234)	-	2,245
Monetary gold	-	-	-	-	-	-	-	(152)
Special drawing rights	-	3	-	(33)	-	(118)	-	33
Reserve position in the IMF	-	-	-	-	-	(58)	-	-
Other reserve assets	-	1,834	-	1,464	-	(906)	-	2,212
Currency and deposits	-	1,766	-	398	-	(895)	-	1,802
Claims on monetary authorities	-	454	-	23	-	(526)	-	(383)
Claims on other entities	-	1,311	-	375	-	(369)	-	2,185
Securities	-	60	-	1,043	-	(11)	-	422
Debt securities	-	60	-	1,043	-	(11)	-	422
Long term	-	60	-	1,043	-	(11)	-	422
Other claims	-	9	-	23	-	(0.3)	-	(11)
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	-	813	-	982	-	(1,569)	-	1,304
Errors and Omissions	-	134	-	(147)	-	(139)	-	(318)

(h) Include Direct Investment to BOI, CSE and other private companies.

(i) Include State Owned Business Enterprises (SOBEs) and private sector companies.

(j) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(k) Net transactions of ACU liabilities