

MONTHLY ECONOMIC INDICATORS



July
2024



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SUMMARY OF SELECTED ECONOMIC INDICATORS

July 2024

Item	Period	Unit	2023	2024 ^(a)	Y-o-Y Change
Real Sector					
Tea	June	Mn. kg	23.0	23.0	0.1
Rubber	June	Mn. kg	6.1	4.7	(23.6)
Coconut	June	Mn. Nuts	257.1	274.9	6.9
Fish	June	Mn. kg	27.2	32.3	19.0
Paddy	Maha ^(b)	Mn. kg	1,931.2	2,696.0	39.6
		Yala ^(c)	Mn. kg	1,461.7	1,817.4
			2023	2024^(a)	
Index of Industrial Production	June	2015 = 100	90.1	93.0	3.3
Electricity Generation	June	GWh	1,342	1,338	(0.3)
NCPI (Year-On-Year % Change)	July	2021 = 100	4.6	2.5	
CCPI (Year-On-Year % Change)	July	2021 = 100	6.3	2.4	
Fiscal Sector					
Revenue and Grants	Jan - June	Rs. Mn.	1,317,053	1,864,607	41.6
Recurrent Expenditure	Jan - June	Rs. Mn.	2,325,541	2,218,442	(4.6)
Monetary Sector					
Money Supply			2023	2024^(a)	
Narrow Money M ₁	End June	Rs. Mn.	1,552,375.12	1,768,403.98	13.9
Broad Money M ₂	End June	Rs. Mn.	10,973,953.34	12,121,485.77	10.5
Consolidated Broad Money(M _{2b}) ^(d)	End June	Rs. Mn.	12,516,610.27	13,747,925.35	9.8
Broad Money M ₄	End June	Rs. Mn.	15,092,543.35	16,549,493.98	9.7
Share Market					
ASPI	End July	1985 = 100	11,386.72	11,406.56	0.2
S&P SL20	End July	2004 = 1000	3,309.60	3,265.55	(1.3)
Market Capitalisation	End July	Rs. Bn.	4,537.30	4,504.26	(0.7)
External Sector					
External Trade			2023	2024^(a)	
Exports	June	US\$ Mn.	1,005	1,077	7.1
Imports	June	US\$ Mn.	1,369	1,447	5.7
Balance of Trade	June	US\$ Mn.	(364)	(370)	
Balance of Payments					
Trade Account	January - March	US\$ Mn.	(114)	(131)	(15.0)
Current Account	January - March	US\$ Mn.	584	706	20.9
Current & Capital Accounts	January - March	US\$ Mn.	617	717	16.3
Financial Account (net)	January - March	US\$ Mn.	565	533	(5.7)
			2024 End April	2024 End May	2024 End June
Total Reserves ^(e)		US\$ Mn.	10,211	10,359	10,767

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUs

(e) Including ACU receipts

1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

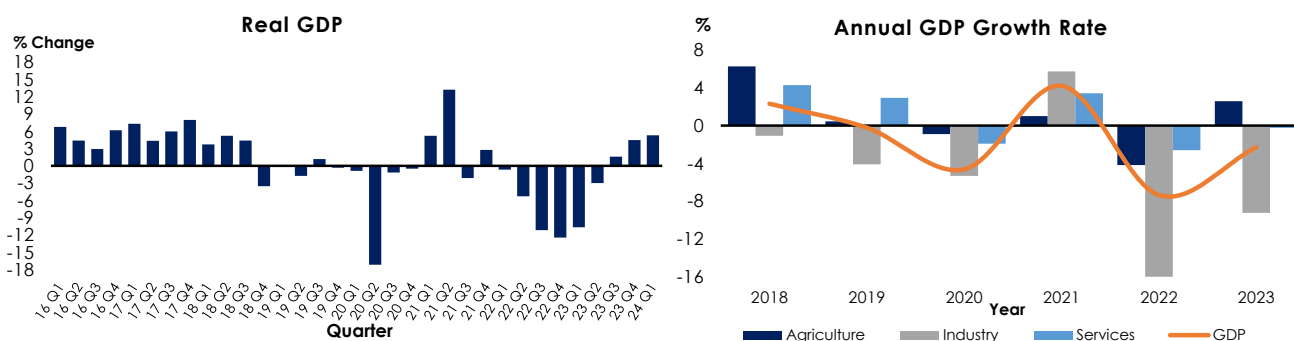
Economic Activity	1 st Quarter ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2023 ^(b)	2024	23/22 ^(b)	24/23	2023 ^(b)	2024
Agriculture	228,699	231,193	1.6	1.1	0.1	0.1
Industry	801,695	896,473	(24.3)	11.8	(7.3)	3.0
Services	1,936,438	1,987,338	(4.6)	2.6	(2.6)	1.6
Taxes less subsidies on products	195,131	214,580	(13.7)	10.0	(0.9)	0.6
GDP	3,161,963	3,329,583	(10.7)	5.3	(10.7)	5.3

Economic Activity	Annual ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2022 ^(b)	2023	22/21 ^(b)	23/22	2022 ^(b)	2023
Agriculture	910,842	934,248	(4.2)	2.6	(0.3)	0.2
Industry	3,308,578	3,003,096	(16.0)	(9.2)	(4.8)	(2.5)
Services	7,218,205	7,200,438	(2.6)	(0.2)	(1.5)	(0.1)
Taxes less subsidies on products	723,576	743,954	(12.4)	2.8	(0.8)	0.2
GDP	12,161,201	11,881,736	(7.3)	(2.3)	(7.3)	(2.3)

(a) Provisional

Source: Department of Census and Statistics

(b) Revised

2. BUSINESS OUTLOOK SURVEY ^(a)

Business Sentiment Index (BSI)	2021		2022				2023				2024	
	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂
Business Condition												
Realised	71	100	53	28	35	34	63	74	81	93	99	-
Expectation ^(b)	(90)	(104)	(103)	(40)	(33)	(30)	(40)	(74)	(84)	(89)	(80)	(102)
Profitability												
Realised	94	137	97	81	86	80	85	94	98	111	124	-
Expectation ^(b)	(130)	(134)	(125)	(76)	(78)	(82)	(76)	(98)	(108)	(105)	(101)	(120)
Skilled Labour Availability												
Realised	99	95	88	85	82	70	75	70	88	85	85	-
Expectation ^(b)	(103)	(100)	(108)	(89)	(81)	(83)	(74)	(77)	(72)	(86)	(83)	(90)
Demand												
Realised	112	159	143	80	93	86	101	108	108	137	132	-
Expectation ^(b)	(138)	(145)	(154)	(110)	(93)	(94)	(90)	(123)	(131)	(138)	(128)	(133)
Sales												
Realised	101	160	135	96	115	106	115	114	107	128	141	-
Expectation ^(b)	(140)	(135)	(149)	(107)	(95)	(107)	(106)	(131)	(131)	(137)	(127)	(137)
Capacity Utilization												
Realised	102	138	121	83	87	92	96	103	114	125	125	-
Expectation ^(b)	(127)	(132)	(134)	(107)	(85)	(91)	(86)	(110)	(108)	(119)	(127)	(124)

Source: Central Bank of Sri Lanka

(a) Respondents were asked to rate their business sentiments compared to the relevant quarter of the previous year.

(b) Expectations of respondents for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2023 ^(a)	2024 ^(a)	Y-o-Y Change (%)
Tea Production	Mn. kg			
June		23.0	23.0	0.1
January - June		134.1	127.3	(5.0)
Rubber Production	Mn. kg			
June		6.1	4.7	(23.6)
January - June		37.1	32.7	(12.0)
Coconut Production	Mn. Nuts			
June		257.1	274.9	6.9
January - June		1,572.0	1,587.2	1.0
Fish Production	Mn. kg			
June		27.2	32.3	19.0
January - June		192.4	202.9	5.5
Paddy Production	Mn. kg	2022	2023 ^(a)	
Maha ^(b)		1,931.2	2,696.0	39.6
Yala ^(c)		1,461.7	1,817.4	24.3

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr.

(c) Apr. \ May - Aug.\Sep.

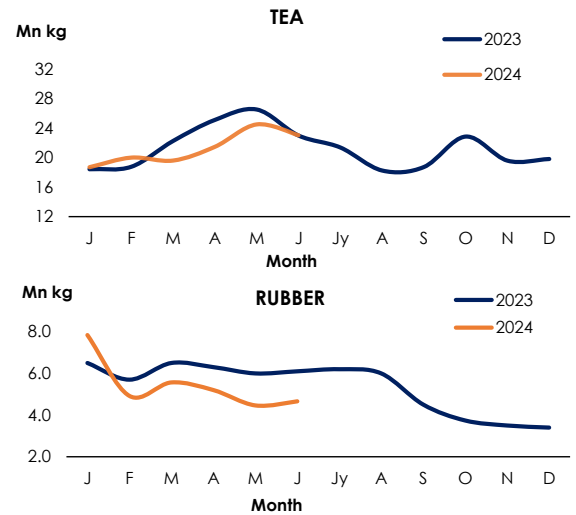
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



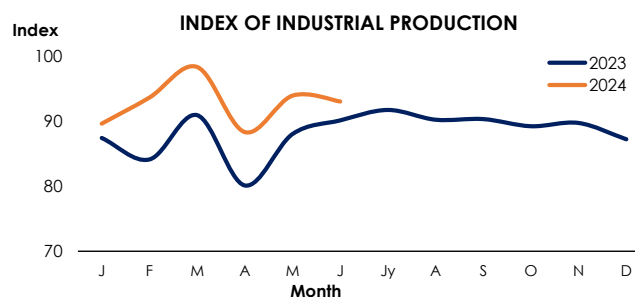
4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	June		
	2023 ^(a)	2024 ^(b)	Y-o-Y Change (%)
Food products	87.3	103.0	17.9
Beverages	121.3	116.5	-3.9
Tobacco products	98.6	77.6	-21.3
Textiles	111.5	120.8	8.3
Wearing apparels	91.8	82.0	-10.6
Leather and related products	99.0	102.2	3.2
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	62.8	71.0	13.1
Paper and paper products	19.8	52.1	163.2
Printing and reproduction of recorded media	107.7	71.9	-33.3
Coke and refined petroleum products	117.7	80.7	-31.4
Chemicals and chemical products	73.7	81.1	10.0
Basic pharmaceutical products and pharmaceutical preparations	126.9	179.2	41.2
Rubber and plastic products	78.6	80.3	2.3
Other non-metallic mineral products	92.7	99.1	7.0
Basic metals	92.9	112.7	21.3
Fabricated metal products (except machinery equipment)	50.1	66.3	32.2
Electrical equipment	46.2	78.8	70.8
Machinery and equipment (n.e.c)	126.9	127.1	0.1
Furniture	62.2	61.1	-1.7
Other manufacturing	59.5	60.2	1.1
Overall Index of Industrial Production for the Manufacturing Sector	90.1	93.0	3.3

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	58.7	52.5	57.8	36.4	50.3	44.1	41.4	49.6	42.6	38.4	42.1	44.8
2023	40.8	42.3	51.4	34.7	46.2	47.3	44.6	49.3	45.7	49.5	57.0	52.7
2024	55.6	56.0	62.5	42.0	58.2	56.6	59.5					

Source: Central Bank of Sri Lanka

6. PURCHASING MANAGERS' INDEX - CONSTRUCTION - TOTAL ACTIVITY INDEX (a)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	54.1	47.2	30.3	7.5	3.8	6.9	22.2	32.9	44.6	32.9	30.3	32.9
2023	36.5	37.8	45.8	26.4	47.1	44.4	43.2	47.0	44.3	50.0	44.3	48.6
2024	52.9	57.1	55.9	31.9	54.5	59.5						

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI - Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.

Source: Central Bank of Sri Lanka

7. HOUSING AND CONSTRUCTIONS

Item	Unit	2022	2023 (a)	Y-o-Y Change (%)
Greater Colombo Housing Approvals Index (b)	1995 = 100			
Quarter 1			98.4	(44.1)
Quarter 2			62.6	(30.7)
Cement		2023	2024 (a)	
Total Local Production	'000 MT			
June			224	38.7
January - June			1,278	28.8
Total Imports	'000 MT			
June			108	(53.9)
January - June			528	(14.0)
Total	'000 MT			
June			332	8.6
January - June			1,806	16.3

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

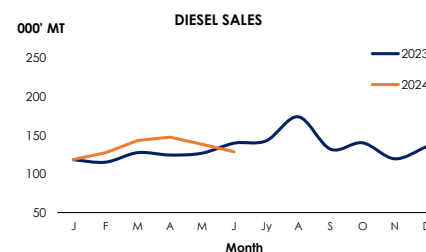
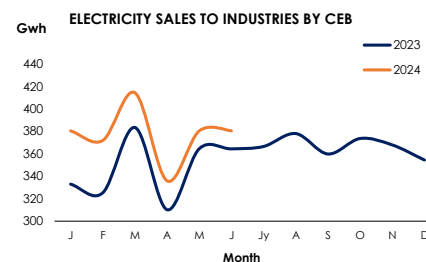
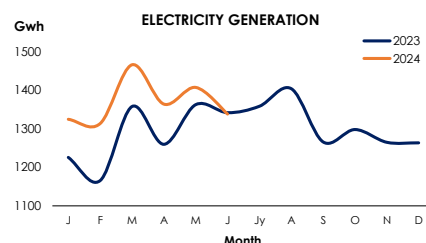
Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanepura, Moratuwa and Kaduwela)
7 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)
8 Pradeshiya Sabha (Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura, Mahara)
Central Bank of Sri Lanka
Sri Lanka Customs
Participants of Cement Industry

8. ENERGY

Item	Unit	2023 (a)	2024 (b)	Y-o-Y Change (%)
Electricity Generation (c)	GWh			
June		1,342	1,338	(0.3)
CEB - Hydro		255	468	83.3
Fuel Oil		235	38	(83.9)
Coal		387	468	21.1
Wind		52	62	19.4
Private Sector		413	302	(26.9)
Non Conventional Renewable Energy		276	293	6.4
January - June		7,712	8,212	6.5
CEB - Hydro		1,729	2,503	44.7
Fuel Oil		1,079	869	(19.5)
Coal		2,877	2,945	2.4
Wind		161	155	(3.7)
Private Sector		1,866	1,740	(6.7)
Non Conventional Renewable Energy		1,211	1,324	9.3
Electricity Sales to Industries	GWh			
June		364	380	4.4
January - June		2,080	2,263	8.8
Diesel Sales	'000 MT			
June		140	129	(8.1)
January - June		753	804	6.8
Petrol Sales	'000 MT			
June		113	112	(1.1)
January - June		607	665	9.5
Furnace Oil Sales	'000 MT			
June		71	45	(36.3)
January - June		319	416	30.4
Kerosene Sales	'000 MT			
June		7	11	49.7
January - June		34	65	91.6
Crude Oil Imports	'000 MT			
June		96	96	0.1
January - June		813	757	(6.8)
Other Petroleum Imports	'000 MT			
June		292	396	35.8
January - June		1,784	1,983	11.2

(a) Revised
(b) Provisional
(c) Including rooftop solar generation

Sources: Ceylon Electricity Board
Ceylon Petroleum Corporation
Lanka IOC PLC
Sinopec Energy Lanka (Pvt.) Ltd
Sri Lanka Customs



9. PURCHASING MANAGERS' INDEX - SERVICES - BUSINESS ACTIVITY INDEX ^(a)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	62.0	56.5	52.1	40.5	39.0	35.1	36.9	53.1	58.3	54.2	53.0	54.0
2023	51.5	45.0	56.1	51.0	57.4	61.9	67.5	58.9	53.4	63.0	63.6	71.0
2024	60.1	53.0	67.7	56.7	55.0	63.5	71.1					

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI - Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.

Source: Central Bank of Sri Lanka

10. TELECOMMUNICATIONS

Item	Unit	1 st Quarter		Y-o-Y Change (%)
		2023	2024 ^(a)	
Telephones (Fixed lines)	Number	2,516,781	2,180,904	(13.3)
Wireline in service	Number	1,234,629	1,103,007	(10.7)
Wireless Local Loop Access	Number	1,282,152	1,077,897	(15.9)
Cellular Phones	Number	28,117,291	27,977,434	(0.5)
Internet Subscribers ^(b)	Number	21,809,964	22,512,610	3.2
Telephone Penetration (excluding Cellular Phones)	per 100 persons	11.4	9.9	(13.3)
Telephone Penetration (including Cellular Phones)	per 100 persons	139.0	136.9	(1.6)

(a) Provisional

Sources: Telecommunications Regulatory Commission of Sri Lanka

(b) Including mobile internet connections

Department of Census and Statistics

Note: Mid year population for 2023: 22,037,000

11. TRANSPORT

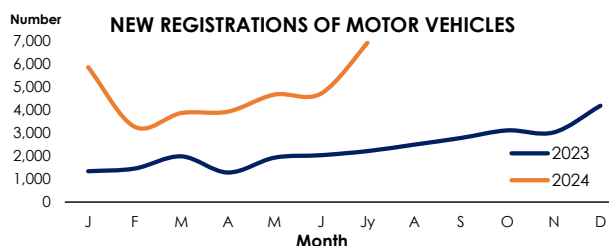
Item	Unit	2023 ^(a)	2024 ^(a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
July	Number	2,218	6,935	212.7
Buses		12	9	(25.0)
Motor Cars		155	134	(13.5)
Three Wheelers		5	7	40.0
Dual Purpose Vehicles ^(b)		47	116	146.8
Motor Cycles		1,722	6,162	257.8
Goods Transport Vehicles ^(c)		36	102	183.3
Land Vehicles ^(d)		241	405	68.0
Other ^(e)		-	-	-
January - July	Number	12,263	33,280	171.4
Buses		522	107	(79.5)
Motor Cars		1,173	755	(35.6)
Three Wheelers		42	45	7.1
Dual Purpose Vehicles ^(b)		288	544	88.9
Motor Cycles		8,304	28,370	241.6
Goods Transport Vehicles ^(c)		207	639	208.7
Land Vehicles ^(d)		1,727	2,819	63.2
Other ^(e)		-	1	-

(a) Provisional (b) Including Single Cabs

Source: Department of Motor Traffic

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes



12. PORT SERVICES

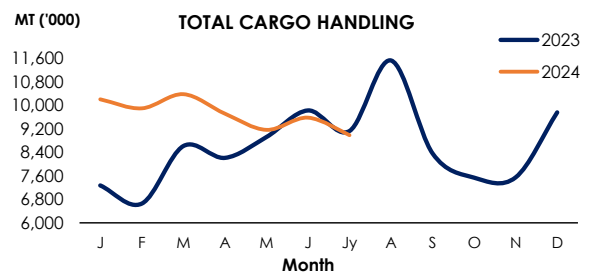
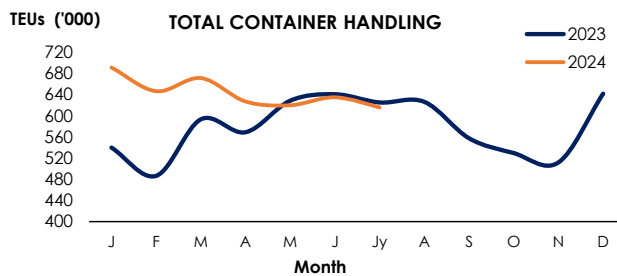
Item	Unit	2023 ^(a)	2024 ^(b)	Y-o-Y Change (%)
Ship Traffic				
	Number			
July		420	370	(11.9)
January - July		2,782	2,621	(5.8)
Container Handling				
Domestic				
	TEUs			
July		89,123	103,801	16.5
January - July		542,764	644,719	18.8
Transshipment				
	TEUs			
July		520,579	489,286	(6.0)
January - July		3,434,434	3,683,815	7.3
Re-stowing				
	TEUs			
July		15,449	22,640	46.5
January - July		105,814	177,667	67.9
Total Container Handling				
	TEUs			
July		625,151	615,727	(1.5)
January - July		4,083,012	4,506,201	10.4
Cargo Handling				
Cargo Discharged				
	MT			
July		4,824,693	4,898,800	1.5
January - July		31,752,814	37,381,411	17.7
Cargo Loaded				
	MT			
July		4,305,440	4,088,336	(5.0)
January - July		27,006,012	30,584,014	13.2
Total Cargo Handling				
	MT			
July		9,130,133	8,987,136	(1.6)
January - July		58,758,826	67,965,425	15.7

(a) Revised

Source: Sri Lanka Ports Authority

(b) Provisional

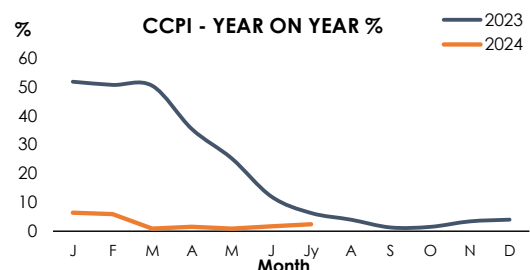
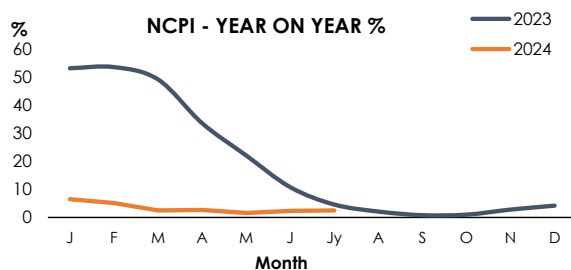
TEUs = Twenty-foot Equivalent Container Units



13. PRICE INDICES

Item	Base Period	2023	2024	Y-o-Y Change (%)
National Consumer Price Index (NCPI)				
	2021=100			
July				
Headline		201.9	206.9	2.5
Core		188.0	193.7	3.0
Colombo Consumers Price Index (CCPI)				
	2021=100			
July				
Headline		190.2	194.7	2.4
Core		170.4	177.9	4.4

Source: Department of Census and Statistics



14. AVERAGE RETAIL PRICES - PETTAH MARKET

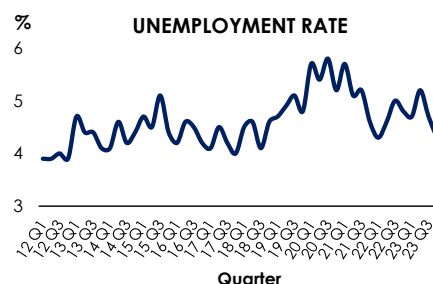
Item	Unit	July		Y-o-Y Change(%)
		2023	2024	
Rice	Rs/kg			
Samba		217.37	248.70	14.4
Nadu		207.37	220.00	6.1
Kekulu (Red)		157.89	201.30	27.5
Other Food Items	Rs/kg			
Dried Chillie (Imported)		1,170.00	850.00	(27.4)
Red Onion (Local)		442.65	378.13	(14.6)
Red Onion (Imported)		402.41	425.45	5.7
Big Onion (Local)		n.a.	n.a.	-
Big Onion (Imported)		137.37	253.04	84.2
Dhal		277.89	300.00	8.0
Potato (Local)		360.00	445.24	23.7
Egg - White (Each)		n.a.	47.30	-
Sugar - White		237.37	270.00	13.7

n.a. - not available

Source: Central Bank of Sri Lanka

15. EMPLOYMENT (a)

Item	Unit	4 th Quarter	
		2022	2023 ^(b)
Labour Force Participation Rate	Percentage	48.9	47.1
Unemployment Rate		4.8	4.3
Employment by Economic Activity^(c) (as a % of Total Employment)		4 th Quarter	
		2022	2023 ^(b)
Agriculture		28.2	26.5
Industry		24.3	25.3
Services		47.5	48.2



(a) Household population aged 15 and above (b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

16. WAGE INDICES

Item	Unit	June	
		2023	2024 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		133.1	161.3
Real Wage Rate Index ^(b)		58.3	69.0
Informal Private Sector Employees^(c)	2018 = 100		
Nominal Wage Rate Index		170.5	180.6
Real Wage Rate Index ^(b)		82.1	84.9
Agriculture			
Nominal Wage Rate Index		170.6	181.0
Real Wage Rate Index ^(b)		82.1	85.2
Industry			
Nominal Wage Rate Index		170.4	179.6
Real Wage Rate Index ^(b)		82.0	84.5
Services			
Nominal Wage Rate Index		170.8	182.5
Real Wage Rate Index ^(b)		82.2	85.8

(a) Provisional

(b) Based on National Consumer Price Index (2013=100)

(c) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes in the informal private sector wages and the employment structure.

Source: Central Bank of Sri Lanka

17. GOVERNMENT FINANCE

Item	Unit	2023	2024	2023	2024	2023	2024
		January - April	January - April ^(a)	January - May	January - May ^(a)	January - June	January - June ^(a)
Total revenue and grants ^(b)	Rs. Mn.	821,346	1,218,065	1,122,426	1,619,231	1,317,053	1,864,607
Total revenue ^(b)	Rs. Mn.	820,070	1,216,030	1,120,635	1,616,781	1,314,886	1,860,632
Tax revenue		742,578	1,117,762	1,029,404	1,491,246	1,198,852	1,709,305
Non tax revenue		77,493	98,268	91,232	125,535	116,034	151,327
Grants ^(b)	Rs. Mn.	1,276	2,035	1,791	2,450	2,167	3,975
Recurrent expenditure ^(b)	Rs. Mn.	1,484,984	1,419,264	1,937,895	1,792,819	2,325,541	2,218,442
Capital expenditure and net lending ^(b)	Rs. Mn.	160,618	159,902	199,206	193,216	234,078	244,863
Financing ^(b)	Rs. Mn.	824,255	361,101	1,014,675	366,805	1,242,566	598,698
Domestic financing		901,753	368,551	1,077,984	394,364	1,218,616	515,814
Foreign financing		(77,498)	(7,449)	(63,309)	(27,559)	23,950	82,885

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification.

	Rs. Mn.	2023 ^{(a)(b)}	2024 ^{(a)(b)}
		End December	End March
Total outstanding government debt ^(c)		28,695,949	28,013,555
Total domestic debt		17,051,854	17,292,788
By Maturity			
Short term		3,616,227	3,514,010
o/w Treasury bills		4,017,035	3,861,671
Central bank advances		0	0
Medium & Long term		12,646,945	13,045,461
o/w Treasury bonds		12,002,337	12,447,298
Rupee loans		0	0
Sri Lanka Development Bonds		0	0
Other Domestic ^(d)		788,682	733,316
By Institution ^(e)		17,051,854	17,292,788
o/w Bank (Excluding Licensed Specialised Banks)		9,102,839	9,166,609
Non Bank		7,506,289	7,581,290
Total foreign debt ^{(f)(g)}	Rs.Mn	11,644,094	10,720,768
Multilateral		3,816,950	3,528,727
Bilateral and Commercial		7,827,144	7,192,041
o/w International Sovereign Bonds		3,498,371	3,253,976
Sri Lanka Development Bonds		0	0
Foreign Currency Term Financing Facilities		709,741	658,366

Sources: Ministry of Finance, Economic Stabilisation and National Policies

Central Bank of Sri Lanka

Note: From 2023 onwards, debt statistics details given in this format will only be available to be published on a quarterly basis

(a) The outstanding central government debt excludes several debt service payments that became overdue after 12th April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, December 2022 balances excluded certain coupon payments pending settlement in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(b) Provisional

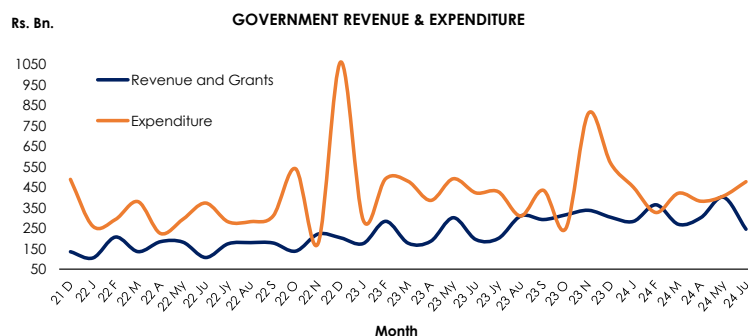
(c) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding of ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits).

(d) Data for 2022 includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022.

(e) Institution wise classification was revised based on records of the Central Depository System.

(f) Foreign loan debt statistics and classification of foreign debt are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.



18. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End June ^(a)	Change (End June)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2023		1,453,597.2	1,552,375.1	98,777.9	6.8
2024		1,658,042.5	1,768,404.0	110,361.4	6.7
Currency Held by the Public					
2023		742,041.8	845,055.3	103,013.5	13.9
2024		900,136.0	971,793.8	71,657.7	8.0
Demand Deposits Held by the Public					
2023		711,555.4	707,319.9	(4,235.6)	(0.6)
2024		757,906.5	796,610.2	38,703.7	5.1
Broad Money Supply (M₂) ^(b)	Rs. Mn.				
2023		10,497,052.4	10,973,953.3	476,900.9	4.5
2024		11,485,068.7	12,121,485.8	636,417.0	5.5
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2023		9,043,455.2	9,421,578.2	378,123.0	4.2
2024		9,827,026.2	10,353,081.8	526,055.6	5.4
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets ^(c)					
2023		(2,842,427.1)	(1,987,885.6)	854,541.5	30.1
2024		(1,865,716.7)	(1,227,607.2)	638,109.5	34.2
Domestic Credit					
2023		15,493,500.5	15,562,422.0	68,921.5	0.4
2024		15,612,709.9	15,544,440.8	(68,269.1)	(0.4)
To Government (Net)		8,065,549.2	7,928,181.4	(137,367.8)	(1.7)
To Public Corporations		712,343.2	655,308.9	(57,034.3)	(8.0)
To Co-operatives		2,068.8	1,624.0	(444.8)	(21.5)
To Other Private Sector		6,832,748.8	6,959,326.6	126,577.8	1.9
Other Items (Net) ^(d)					
2023		(2,154,020.9)	(2,600,583.0)	(446,562.1)	(20.7)
2024		(2,261,924.4)	(2,195,347.9)	66,576.6	2.9
Consolidated Broad Money Supply (M_{2b}) ^(d)	Rs.Mn.				
2023		12,289,636.9	12,516,610.3	226,973.4	1.8
2024		13,189,113.2	13,747,925.3	558,812.1	4.2
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2023		10,836,039.7	10,964,235.1	128,195.5	1.2
2024		11,531,070.7	11,979,521.4	448,450.7	3.9
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets ^(d)					
2023		(1,766,812.8)	(807,980.8)	958,832.0	54.3
2024		(456,098.0)	180,232.9	636,330.9	139.5
Domestic Credit					
2023		16,632,272.7	16,436,750.1	(195,522.6)	(1.2)
2024		16,421,219.5	16,310,716.8	(110,502.7)	(0.7)
To Government (Net)		8,284,991.3	8,088,941.2	(196,050.1)	(2.4)
To Public Corporations		769,810.3	709,420.8	(60,389.6)	(7.8)
To Co-operatives		2,068.8	1,624.0	(444.8)	(21.5)
To Other Private Sector		7,364,349.1	7,510,730.9	146,381.8	2.0
Other Items (Net) ^(d)					
2023		(2,575,823.0)	(3,112,159.0)	(536,336.0)	(20.8)
2024		(2,776,008.3)	(2,743,024.3)	32,983.9	1.2
Reserve Money	Rs. Mn.				
2023		1,349,388.6	1,435,810.9	86,422.3	6.4
2024		1,328,736.9	1,417,664.0	88,927.0	6.7
Money Multipliers					
M₁ Multiplier					
2023		1.08	1.08		
2024		1.25	1.25		
M₂ Multiplier					
2023		7.78	7.64		
2024		8.64	8.55		
M_{2b} Multiplier					
2023		9.11	8.72		
2024		9.93	9.70		

Source: Central Bank of Sri Lanka

(a) Provisional

(b) M₂ = M₁ + Time & Savings Deposits of DBUs

(c) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(d) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

(Monetary Aggregates & Underlying Factors Contd ...)

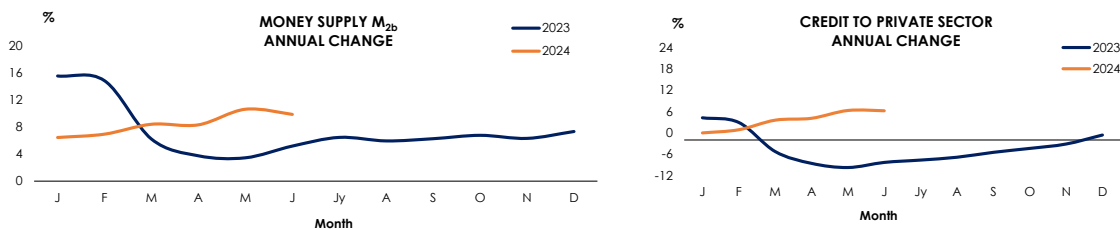
Item	Unit	Beginning January	End June ^(e)	Change (End June)	
				Absolute	Percentage
Broad Money Supply (M₄) ^(e)	Rs.Mn.				
2023		14,839,802.9	15,092,543.4	252,740.4	1.7
2024		15,829,163.8	16,549,494.0	720,330.2	4.6
Time & Savings Deposits (Quasi Money)					
2023		13,432,065.7	13,605,815.0	173,749.3	1.3
2024		14,244,759.2	14,851,286.0	606,526.9	4.3
Underlying Factors (M₄)					
Net Foreign Assets					
2023		(1,766,812.8)	(807,980.8)	958,832.0	54.3
2024		(456,098.0) ^(f)	156,188.5	612,286.6	134.2
Domestic Credit					
2023		20,135,822.2	19,946,921.9	(188,900.2)	(0.9)
2024		20,092,350.3	20,049,838.2	(42,512.2)	(0.2)
To Government (Net)		9,507,223.3	9,273,092.3	(234,130.9)	(2.5)
To Public Corporations		769,810.3	709,420.8	(60,389.6)	(7.8)
To Private Sector		9,815,316.7	10,067,325.1	252,008.3	2.6
Other Items (Net)					
2023		(3,529,206.4)	(4,046,397.8)	(517,191.3)	(14.7)
2024		(3,807,088.6) ^(f)	(3,656,532.7)	150,555.8	4.0
Money Multiplier					
M₄ Multiplier					
2023		11.00	10.51		
2024		11.91	11.67		

Source: Central Bank of Sri Lanka

(a) Provisional

(e) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).

(f) Revised



19. BANKING

Item	Unit	2023 End June	2024 End June ^(a)	Change (End June)	
				Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks ^(b)					
Loans & Advances (Total Outstanding)	Rs. Mn.	7,950,751.5	8,439,160.9	488,409.4	6.1
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	1,290,685.0	2,097,029.4	806,344.4	62.5
Other Govt. Securities ^(c)		3,301,477.5	3,795,832.8	494,355.2	15.0
Other Investments		122,023.4	141,859.5	19,836.1	16.3
Total Deposits	Rs. Mn.	12,252,976.4	13,828,873.9	1,575,897.5	12.9
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	214,881.7	217,712.3	2,830.6	1.3
Call Market Borrowings-Last week of month	Rs. Bn.	21.5	51.4	29.9	139.2
Offshore Banking Units (OBUs)					
OBUs	Number	24	24		
Total Assets / Liabilities	Rs. Mn.	1,784,846.7	1,738,674.9	(46,171.8)	(2.6)
Assets					
Loans & Advances - Residents		890,417.2	775,922.7	(114,494.6)	(12.9)
Loans & Advances - Non-Residents		862,462.1	924,629.2	62,167.2	7.2
Other Assets		31,967.3	38,123.0	6,155.6	19.3
Liabilities					
Deposits & Borrowings - Residents		833,735.3	778,154.3	(55,581.0)	(6.7)
Deposits & Borrowings - Non-Residents		319,291.3	286,437.9	(32,853.4)	(10.3)
Other Liabilities		631,820.0	674,082.6	42,262.6	6.7
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	1,470,661.5	1,494,818.2	24,156.7	1.6

Source: Central Bank of Sri Lanka

(a) Provisional

(b) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

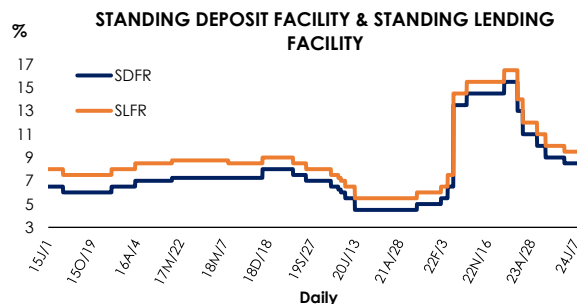
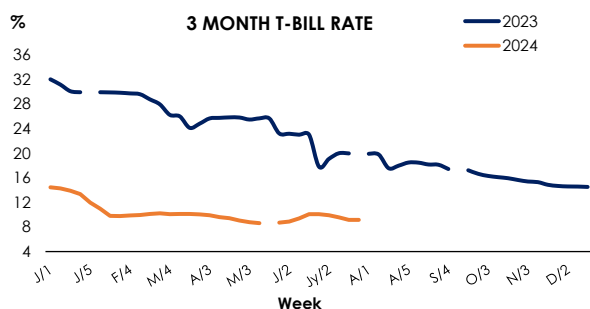
(c) Includes Rupee Securities and Sri Lanka Development Bonds.

20. INTEREST RATES

Item	Unit	July		Y-o-Y Absolute Change (Basis Points)
		2023	2024	
Treasury Bills ^(a) (Last Week)	Yield			
91-Day	Per cent	19.96	9.14	(1,082)
182-Day		17.69	9.34	(835)
364-Day		14.29	9.95	(434)
Treasury Bonds ^(a)				
2-Year		-	-	-
3-Year		-	12.07	-
4-Year		-	-	-
5-Year		15.74	-	-
6-Year		-	12.55	-
10-Year		-	-	-
AWDR ^(b)	Per cent	14.76	8.04	(672)
AWFDR ^(c)	Per cent	19.02	9.90	(912)
		2023 June	2024 June	
AWNDR ^(d)	Per cent	14.98	7.24	(774)
AWNFR ^(e)	Per cent	15.49	7.32	(817)
		2023 July	2024 July	
AWPR ^(f) (Last Week)	Per cent	17.18	9.04	(814)
Call Money Rates (End Month)	Per cent	11.40-11.50	8.30-8.80	
Standing Deposit Facility Rate	Per cent	11.00	8.25	(275)
Standing Lending Facility Rate	Per cent	12.00	9.25	(275)
		2023 June	2024 June	
AWLR ^(g)	Per cent	17.51	12.47	(504)
AWNLR ^(h)		21.51	11.45	(1,006)
		2023 June	2024 June	
Saving Rates	Per cent			
Commercial Banks		0.25-12.00	0.25-9.00	
National Savings Bank		3.00	3.00	
Fixed Deposit Rates	Per cent			
Commercial Banks (12 Months)		1.00-24.80	2.50-21.00	
National Savings Bank (12 Months)		10.00	7.75	
		2023 June	2024 June	
Long Term Lending Rates	Per cent			
SMIB		13.50-28.75	7.00-20.00	
NSB		26.00-32.00	13.00-18.00	
NHDA		12.00-14.00	12.00-16.00	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (a) Average weighted yield rates at the last auction held during the month.
- (b) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly based on previous month data.
- (c) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
- (d) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
- (e) AWFDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
- (f) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
- (g) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
- (h) AWFNR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



21. CREDIT CARDS

Credit Cards ^(a)	Unit	2023	2024	2024
		End December	End May	End June ^(b)
Total Number of Active Cards	Number	1,917,085	1,916,835	1,923,503
Local (accepted only locally)		10,768	10,327	10,275
Global (accepted globally)		1,906,317	1,906,508	1,913,228
Outstanding balance	Rs. Mn.	151,372.79	149,685.95	150,150.91
Local (accepted only locally)		35,838.46	34,788.32	34,554.16
Global (accepted globally)		115,534.33	114,897.63	115,596.75

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

22. COMMERCIAL PAPER ISSUES

Item	Unit	2023	2024	2024
		End December	End May	End June ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues ^(c)		1,250.00	500.00	1,375.00
Outstanding (at the end of the period)		650.00	500.00	875.00

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

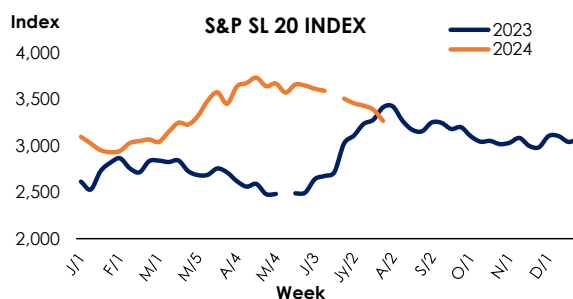
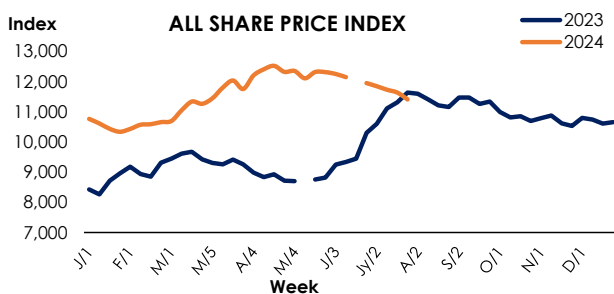
(c) Year-to-date total

23. SHARE MARKET

Item	Unit	End July		Y-o-Y Change (%)
		2023	2024	
All Share Price Index (ASPI)	1985=100	11,386.72	11,406.56	0.2
S&P Sri Lanka 20 (S&P SL20)	2004=1000	3,309.60	3,265.55	(1.3)
Market Capitalisation	Rs. Bn.	4,537.30	4,504.26	(0.7)
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	6,167.56	7,649.24	24.0
Sales	Rs. Mn.	3,940.27	4,516.78	14.6
Net Purchases	Rs. Mn.	2,227.29	3,132.46	40.6

(a) Total for the month

Source: Colombo Stock Exchange



24. EXTERNAL TRADE

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
Exports	Rs. Mn.			
June		302,871	327,213	8.0
January - June		1,943,612	1,886,986	(2.9)
Imports				
June		412,453	439,501	6.6
January - June		2,690,294	2,667,453	(0.8)
Trade Balance				
June		(109,582)	(112,288)	
January - June		(746,682)	(780,467)	
Exports	US \$ Mn.			
June		1,005	1,077	7.1
January - June		5,871	6,144	4.7
Imports				
June		1,369	1,447	5.7
January - June		8,161	8,684	6.4
Trade Balance				
June		(364)	(370)	
January - June		(2,289)	(2,540)	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Sri Lanka Tourism Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

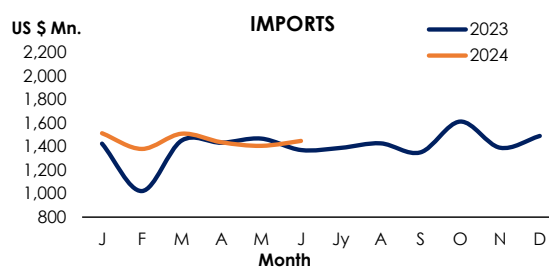
TRADE INDICES ^(a) (2010 = 100)

Item	June	
	2023	2024 ^(b)
Total Exports		
Value	139.9	149.9
Quantity	160.5	177.9
Unit Value	87.2	84.3
Total Imports		
Value	122.5	129.5
Quantity	131.7	140.3
Unit Value	93.1	92.3
Terms of Trade	93.7	91.3

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
June		75,837	74,997	(1.1)
January - June		490,958	471,622	(3.9)
Food and Beverages				
June		44,232	43,346	(2.0)
January - June		277,237	259,278	(6.5)
Vegetables				
June		10,166	12,201	20.0
January - June		56,533	69,262	22.5
Sugar				
June		9,122	10,246	12.3
January - June		82,453	49,287	(40.2)
Dairy Products				
June		5,963	4,778	(19.9)
January - June		43,019	31,269	(27.3)
Other Food and Beverages				
June		18,980	16,121	(15.1)
January - June		95,233	109,460	14.9
Non-food Consumer Goods				
June		31,605	31,651	0.1
January - June		213,721	212,344	(0.6)
Personal Vehicles				
June		429	1,749	307.7
January - June		4,680	8,807	88.2
Medical and Pharmaceuticals				
June		17,472	13,124	(24.9)
January - June		119,776	82,841	(30.8)
Other Non Food Consumables				
June		13,704	16,779	22.4
January - June		89,265	120,696	35.2
Intermediate Goods - Total				
June		263,721	281,742	6.8
January - June		1,796,967	1,730,017	(3.7)
Fuel				
June		87,366	111,028	27.1
January - June		778,824	678,948	(12.8)
Textile and Textile Articles				
June		58,461	70,885	21.3
January - June		394,897	407,870	3.3
Diamonds, Precious Stones and Metals				
June		7,564	6,908	(8.7)
January - June		44,781	39,348	(12.1)
Wheat				
June		11,717	3,074	(73.8)
January - June		56,722	36,533	(35.6)
Other Intermediate Goods				
June		98,613	89,848	(8.9)
January - June		521,743	567,318	8.7
Investment Goods - Total				
June		72,263	82,733	14.5
January - June		399,385	464,268	16.2
Machinery and Equipment				
June		49,303	56,884	15.4
January - June		271,316	313,533	15.6
Other Investment Goods				
June		22,960	25,850	12.6
January - June		128,070	150,735	17.7
Total Imports ^(b)				
June		412,453	439,501	6.6
January - June		2,690,294	2,667,453	(0.8)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
June		251.7	246.9	(1.9)
January - June		1,493.5	1,534.2	2.7
Food and Beverages				
June		146.8	142.7	(2.8)
January - June		845.5	843.6	(0.2)
Vegetables				
June		33.7	40.2	19.0
January - June		173.0	226.1	30.7
Sugar				
June		30.3	33.7	11.4
January - June		250.5	159.9	(36.1)
Dairy Products				
June		19.8	15.7	(20.6)
January - June		132.5	101.7	(23.2)
Other Food and Beverages				
June		63.0	53.1	(15.8)
January - June		289.5	355.7	22.9
Non-food Consumer Goods				
June		104.9	104.2	(0.7)
January - June		648.0	690.7	6.6
Personal Vehicles				
June		1.4	5.8	304.3
January - June		14.0	28.7	105.4
Medical and Pharmaceuticals				
June		58.0	43.2	(25.5)
January - June		364.4	269.3	(26.1)
Other Non Food Consumables				
June		45.5	55.2	21.4
January - June		269.6	392.7	45.7
Intermediate Goods - Total				
June		875.4	927.4	5.9
January - June		5,446.5	5,634.2	3.4
Fuel				
June		290.0	365.4	26.0
January - June		2,354.8	2,209.2	(6.2)
Textile and Textile Articles				
June		194.1	233.3	20.2
January - June		1,194.0	1,327.5	11.2
Diamonds, Precious Stones and Metals				
June		25.1	22.7	(9.4)
January - June		135.8	128.9	(5.1)
Wheat				
June		38.9	10.1	(74.0)
January - June		175.1	120.8	(31.0)
Other Intermediate Goods				
June		327.3	295.7	(9.7)
January - June		1,586.7	1,847.8	16.5
Investment Goods - Total				
June		239.9	272.3	13.5
January - June		1,211.2	1,510.9	24.7
Machinery and Equipment				
June		163.7	187.2	14.4
January - June		822.4	1,020.2	24.0
Other Investment Goods				
June		76.2	85.1	11.6
January - June		388.8	490.7	26.2
Total Imports ^(b)				
June		1,369.1	1,446.6	5.7
January - June		8,160.5	8,684.4	6.4

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
June		33,598	36,988	10.1
January - June		209,922	210,954	0.5
Rubber				
June		534	523	(2.1)
January - June		5,777	3,616	(37.4)
Coconut				
June		8,575	10,025	16.9
January - June		52,981	58,602	10.6
Spices				
June		8,360	14,310	71.2
January - June		58,752	48,201	(18.0)
Minor Agricultural Products				
June		5,972	4,075	(31.8)
January - June		25,933	24,533	(5.4)
Textile and Garments				
June		129,529	135,859	4.9
January - June		815,803	739,741	(9.3)
Gems Diamonds and Jewellery				
June		15,784	9,069	(42.5)
January - June		88,806	65,512	(26.2)
Rubber Products				
June		21,731	24,584	13.1
January - June		143,387	149,690	4.4
Petroleum Products				
June		11,864	22,095	86.2
January - June		82,243	163,670	99.0
Mineral Exports				
June		333	665	99.9
January - June		4,013	3,787	(5.6)
Other Exports				
June		66,590	69,020	3.6
January - June		455,995	418,680	(8.2)
Total Exports ^(b)				
June		302,871	327,213	8.0
January - June		1,943,612	1,886,986	(2.9)
Major Exports				
Tea	US \$ Mn.			
June		111.5	121.7	9.2
January - June		635.5	687.0	8.1
Rubber				
June		1.8	1.7	(2.9)
January - June		17.2	11.8	(31.5)
Coconut				
June		28.5	33.0	15.9
January - June		161.0	191.2	18.7
Spices				
June		27.8	47.1	69.7
January - June		176.0	156.9	(10.8)
Minor Agricultural Products				
June		19.8	13.4	(32.3)
January - June		80.3	80.0	(0.4)
Textile and Garments				
June		430.0	447.2	4.0
January - June		2,460.6	2,408.1	(2.1)
Gems Diamonds and Jewellery				
June		52.4	29.9	(43.0)
January - June		268.8	212.8	(20.9)
Rubber Products				
June		72.1	80.9	12.2
January - June		432.6	487.1	12.6
Petroleum Products				
June		39.4	72.7	84.7
January - June		247.2	533.1	115.7
Mineral Exports				
June		1.1	2.2	98.2
January - June		11.9	12.4	4.1
Other Exports				
June		221.0	227.2	2.8
January - June		1,379.9	1,364.1	(1.1)
Total Exports ^(b)				
June		1,005.3	1,077.0	7.1
January - June		5,871.0	6,144.4	4.7

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

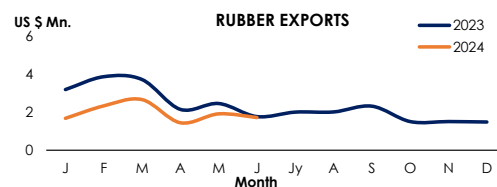
Sources: Ceylon Petroleum Corporation and
Other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	June		
		2023	2024 ^(a)	Y-o-Y Change (%)
Export Volume				
Tea	Mn. Kg	21.4	21.0	(2.1)
Rubber	Mn. Kg	0.8	0.6	(16.8)
Coconut	Mn. Nuts	44.6	59.7	33.9
Export Prices				
Tea	Rs./ kg	1,568.97	1,765.01	12.5
	US \$/ kg	5.21	5.81	11.6
Rubber	Rs./ kg	690.13	812.04	17.7
	US \$/ kg	2.29	2.67	16.7
Coconut	Rs./ Nut	72.60	82.35	13.4
	US \$/ Nut	0.24	0.27	12.5
Average Gross Price				
Tea	Rs./ kg	976.50	1,261.67	29.2
Rubber	Rs./ kg	536.25	675.0	25.9
Coconut	Rs./ Nut	65.41	79.53	21.6
Quantity Sold				
Tea	Mn. Kg	22.79	20.33	(10.8)
Import Volumes				
Rice	MT '000	4.3	0.8	(80.3)
Wheat & Maize	MT '000	120.3	37.3	(69.0)
Sugar	MT '000	41.7	50.2	20.4
Crude Oil	Barrels '000	733.1	735.1	0.3
Import Prices (Average)				
Rice	Rs./MT	175,494.77	341,741.11	94.7
	US\$/MT	582.53	1,124.84	93.1
Wheat and Maize	Rs./MT	102,998.26	96,535.86	(6.3)
	US\$/MT	341.89	317.75	(7.1)
Sugar	Rs./MT	218,955.32	204,276.00	(6.7)
	US\$/MT	726.80	672.38	(7.5)
Crude Oil	Rs./Barrel	27,384.64	28,219.18	3.0
	US\$/Barrel	90.90	92.88	2.2

(a) Provisional

Sources: Ceylon Petroleum Corporation and Other Exporters of Petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka



25. TOURISM

Item	Unit	2023	2024 ^(a)	Y-o-Y Change
Tourist Arrivals				
	Number			
July		143,039	187,810	31.3
January - July		767,913	1,198,059	56.0
Earnings from Tourism				
	US\$ Mn.			
July		219	328 ^(b)	49.9
January - July		1,094	1,885 ^(b)	72.3
	Rs. Mn.			
July		69,919	99,726 ^(b)	42.6
January - July		361,929	580,618 ^(b)	60.4
Workers' Remittances (Inflows)				
	US\$ Mn.			
July		541	567	4.8
January - July		3,364	3,711	10.3

(a) Provisional

Sources: Central Bank of Sri Lanka

(b) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

Sri Lanka Tourism Development Authority

25. INTERNATIONAL FINANCE

Item	Unit	2023 December	2024 April	2024 May	2024 June
External Assets ^{(a) (b)}					
Gross Official Reserves (GOR)	US\$ Mn.	4,392 ^(c)	5,471 ^(c)	5,410 ^(c)	5,654 ^(c)
	Rs. Mn.	1,422,802	1,623,993	1,633,282	1,728,613
Reserve Adequacy of GOR	Months of Imports	3.1	3.8	3.8	3.9
Total Reserves (TR)	US\$ Mn.	9,373	10,211	10,359	10,767
	Rs. Mn.	3,036,261	3,031,261	3,127,223	3,291,559
Reserve Adequacy of TR	Months of Imports	6.7	7.1	7.2	7.5
Exchange Rates (Period Avg.)		2023 July		2024 July	
	Rs./USD	319.2903		303.7559	
	Rs./GBP	411.6949		390.3600	
	Rs./INR	3.8872		3.6341	
	Rs./JPY	2.2678		1.9224	
	Rs./EUR	353.3432		329.3042	
	Rs./SDR	429.2623		402.0154	
Forward Exchange Rates ^(d)		Rs. / USD		2024 July	
One month				303.54	
Three months				305.73	
Six months				307.62	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)		
	2023 June	2024 June
NEER (2017 = 100) ^(e)	57.51	58.41
REER (2017 = 100) ^(f)	75.45	75.18

Source: Central Bank of Sri Lanka

(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

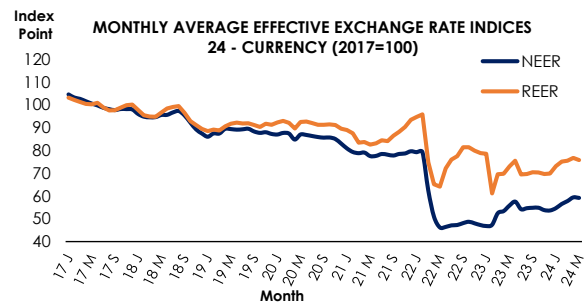
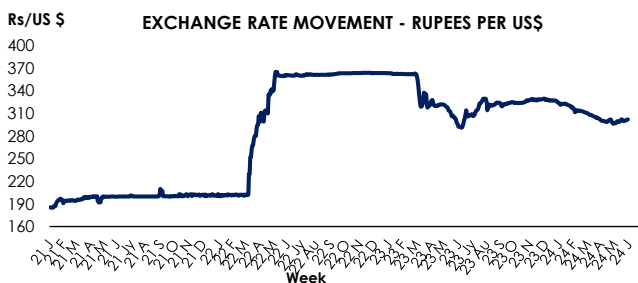
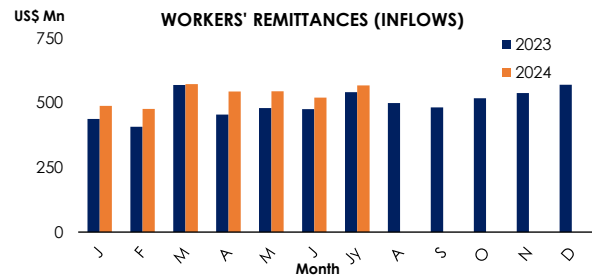
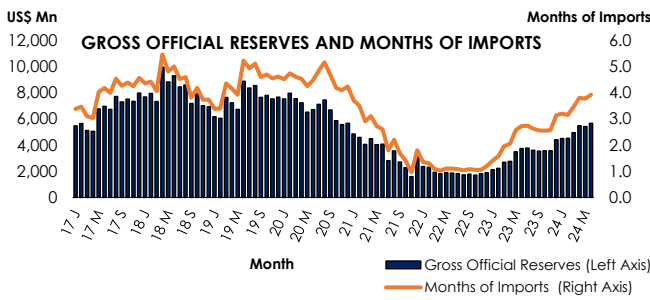
(b) Including ACU receipts.

(c) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability.

(d) Average for the last five working days of the month of July based on actual transactions.

(e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2024 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2023 (Jan-Mar) ^(b)			2024 (Jan-Mar) ^(c)			2022 ^(b)			2023 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	4,270	4,384	(114)	5,036	5,167	(131)	16,169	19,244	(3,075)	17,327	18,823	(1,496)
Goods^(d)	2,998	3,894	(896)	3,179	4,398	(1,219)	13,106	18,291	(5,185)	11,911	16,811	(4,900)
General merchandise	2,998	3,891	(894)	3,179	4,397	(1,219)	13,106	18,289	(5,183)	11,911	16,807	(4,896)
Non-monetary gold	-	2	(2)	-	1	(1)	-	2	(2)	-	5	(5)
Services	1,273	490	782	1,857	769	1,088	3,062	953	2,110	5,416	2,012	3,404
Manufacturing services	5	45	(39)	4	55	(51)	-	-	-	17	194	(177)
Maintenance and repair services n.i.e	11	1	10	7	3	4	-	-	-	45	8	37
Transport	357	211	146	412	188	224	676	333	343	1,550	732	818
Sea Transport	163	68	95	248	82	166	410	137	272	813	286	528
Passenger	0.04	1	(1)	1	0.2	1	-	-	-	0.1	3	(3)
Freight	103	58	45	151	78	72	410	137	272	432	252	180
Other	60	9	51	97	3	94	-	-	-	381	31	350
Air transport	194	143	52	163	104	59	266	195	71	736	440	296
Passenger	85	78	7	77	65	13	221	180	41	304	241	63
Freight	22	27	(5)	13	13	0.2	46	15	30	81	78	3
Other	88	38	50	73	27	46	-	-	-	351	120	230
Postal and courier services	0.04	1	(1)	1	2	(1)	-	-	-	0.5	6	(6)
Travel ^(e)	504	31	473	1,026	230	796	1,136	244	893	2,068	152	1,916
Construction	58	28	30	61	24	37	9	11	(2)	355	111	244
Insurance and pension services	9	7	1	5	14	(8)	19	36	(18)	35	51	(16)
Financial services	18	15	4	15	32	(17)	92	96	(5)	64	57	7
Charges for the use of intellectual property	0.2	11	(11)	3	31	(28)	-	-	-	15	94	(79)
Telecommunication, computer and information services	237	66	171	209	53	156	1,097	161	936	917	251	666
Telecommunication services	34	10	23.1	20	9	11	31	28	3	122	53	69
Computer services	203	56	148	189	44	145	1,066	133	933	795	198	597
Other business services	62	74	(12)	110	136	(26)	15	16	(1)	310	344	(33)
Personal, cultural and recreational services	10	1	8	5	4	1	-	-	-	35	11	24
Government goods and services n.i.e.	2	0.1	2	1	1	0.004	18	56	(38)	7	7	(1)
Primary Income	104	740	(635)	140	806	(666)	266	2,136	(1,870)	463	3,027	(2,564)
Compensation of employees	18	10	8	20	4	16	30	69	(39)	53	30	23
Investment Income	86	729	(644)	120	801	(681)	237	2,068	(1,831)	410	2,997	(2,587)
Direct Investment	4	244	(240)	7	180	(173)	15	549	(534)	12	888	(876)
Dividends	3	195	(193)	5	147	(142)	12	385	(374)	6	621	(615)
Re-invested earnings	2	49	(47)	2	33	(31)	3	164	(161)	6	267	(261)
Portfolio Investment	-	206	(206)	-	204	(204)	-	778	(778)	-	866	(866)
Equity	-	26	(26)	-	8	(8)	-	17	(17)	-	86	(86)
Interest	-	180	(180)	-	196	(196)	-	761	(761)	-	780	(780)
short-term	-	0.7	(0.7)	-	14	(14)	-	0.6	(0.6)	-	20	(20)
long-term	-	179	(179)	-	182	(182)	-	761	(761)	-	760	(760)
Other Investment	75	280	(204)	92	417	(325)	217	741	(523)	349	1,243	(894)
Reserve assets	6	-	6	21	-	21	5	-	5	49	-	49
Secondary Income	1,428	96	1,333	1,538	35	1,502	3,793	296	3,496	5,989	371	5,619
General Governemnt ^(f)	15	-	15	2	-	2	3	-	3	20	-	20
Personal transfers	1,413	96	1,318	1,536	35	1,501	3,789	296	3,493	5,970	371	5,599
of which, worker's remittances	1,413	-	-	1,536	-	-	3,789	-	-	5,970	-	-
Current Account	5,803	5,219	584	6,713	6,008	706	20,228	21,677	(1,448)	23,780	22,221	1,559
Capital Account	40	7	33	18	6	12	38	19	19	94	31	63
Capital Transfers	40	7	33	18	6	12	38	19	19	94	31	63
General Governemnt ^(g)	28	-	28	3	-	3	6	-	6	36	-	36
Private Capital Transfers	12	7	5	15	6	9	32	19	13	57	31	27
Current Account + Capital Account	5,843	5,226	617	6,732	6,014	717	20,266	21,695	(1,429)	23,873	22,251	1,622

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2023 (Jan-Mar) ^(b)		2024 (Jan-Mar) ^(c)		2022 ^(b)		2023 ^(c)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	329	894	239	772	1,652	84	2,171	3,474
Direct Investments	176	8	96	7	884	15	712	34
Equity and investment fund shares	97	7	40	6	275	11	496	29
Equity other than reinvestment of earnings	48	6	7	5	111	7	228	22
Direct investor in direct investment enterprise ^(h)	48	6	7	5	111	7	228	22
- BOI companies	50	-	6	-	72	-	146	-
- CSE Companies (not registered with BOI)	(3)	-	1	-	31	-	10	-
- Other companies	-	-	-	-	8	-	72	-
Reinvestment of earnings	49	2	33	2	164	3	267	7
- BOI companies	48	-	25	-	153	-	179	-
- CSE Companies (not registered with BOI)	1	-	8	-	(39)	-	38	-
- Other companies	-	-	-	-	50	-	50	-
Debt Instruments	80	1	56	1	610	5	216	5
Direct investor in direct investment enterprise ^(h)	80	1	56	1	610	5	216	5
- BOI companies	80	-	56	-	568	-	364	-
Shareholder Advance	64	-	38	-	204	-	285	-
Intra Company Borrowings	15	-	18	-	365	-	79	-
Debt Repayments	-	-	-	-	-0.1	-	-	-
- CSE Companies (not registered with BOI)	-	-	-	-	-	-	-	-
- Other companies	-	-	-	-	41	-	(148)	-
Portfolio Investments	292	-	112	93	370	-	931	173
Equity and investment fund shares	4	-	22	-	151	-	8	-
- CSE Companies (not registered with BOI)	4	-	22	-	151	-	8	-
Debt securities	288	-	90	93	218	-	923	173
Deposit taking corporations, other than the Central Bank	-	-	-	93	-	-	-	173
Long term	-	-	-	93	-	-	-	173
General Government	288	-	90	-	212	-	910	-
Short-term (Treasury Bills)	116	-	(138)	-	30	-	132	-
Long-term	172	-	228	-	183	-	778	-
Treasury Bonds	(4)	-	49	-	21	-	78	-
SLDBs	(1)	-	-	-	2	-	(27)	-
Sovereign Bonds	177	-	179	-	159	-	727	-
Other Sectors	-	-	-	-	6	-	12	-
Long-term	-	-	-	-	6	-	12	-
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	(139)	89	31	(100)	398	1,302	528	1,022
Currency & deposits	(330)	(220)	(222)	(27)	(583)	514	(143)	114
Central Bank	0.1	-	(225)	-	402	-	(350)	-
Short term	0.1	-	0.01	-	(1)	-	0.1	-
Long term	(3)	-	(225)	-	403	-	(341)	-
Deposit taking corporations, other than the Central Bank	-	-	(225)	-	400	-	(350)	-
Short-term	(3)	-	-	-	3	-	9	-
Long-term	(330)	(220)	3	(27)	(985)	514	207	114
International swaps	(330)	(209)	3	(231)	(985)	605	207	(472)
Accrued Interest on International Swaps	-	(11)	-	204	-	(91)	-	586
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	416	-	242	-	385	-	1,056	-
Central Bank	(13)	-	(13)	-	(140)	-	(172)	-
Credit and loans with the IMF	(13)	-	(13)	-	(140)	-	(172)	-
Deposit taking corporations, except the Central Bank	(163)	-	(19)	-	(1,163)	-	(644)	-
Short-term	(149)	-	29	-	(824)	-	(397)	-
Long-term	(15)	-	(49)	-	(337)	-	(248)	-
General Government	503	-	231	-	1,679	-	1,845	-
Short-term	-	-	-	-	-	-	-	-
Long-term	503	-	231	-	1,679	-	1,845	-
Credit and loans with the IMF	341	-	-	-	-	-	681	-
Disbursements	271	-	126	-	2,391	-	1,822	-
Accrued Interest	129	-	217	-	133	-	384	-
Repayments	(237)	-	(112)	-	(845)	-	(1,041)	-
Other sectors ⁽ⁱ⁾	90	-	44	-	9	-	27	-
Long term	90	-	44	-	9	-	27	-
Disbursements	114	-	49	-	332	-	331	-
Accrued Interest	-	-	-	-	16	-	-	-
Repayments	(24)	-	(5)	-	(339)	-	(304)	-
Trade credits and advances	(190)	(77)	11	27	(895)	282	(555)	186
Deposit taking corporations, except the Central Bank	-	(7)	-	8	-	(27)	-	(4)
Short term	-	(7)	-	8	-	(27)	-	(4)
Other sectors ^(j)	(190)	(70)	11	20	(895)	310	(555)	190
Short term	(190)	(70)	11	20	(895)	310	(555)	190
Other accounts receivable/payable	(35)	386	-	(101)	1,492	506	171	721
Central Bank	(35)	-	-	-	1,492	-	171	-
Short term ^(k)	(35)	-	-	-	1,492	-	171	-
Deposit taking corporations, except the Central Bank	-	386	-	(101)	-	506	-	721
Short term	-	386	-	(101)	-	506	-	721
Special Drawing Rights	-	-	-	-	-	-	-	-
Reserve Assets	-	796	-	772	-	(1,234)	-	2,245
Monetary gold	-	-	-	-	-	(152)	-	-
Special drawing rights	-	27	-	(33)	-	(118)	-	33
Reserve position in the IMF	-	-	-	-	-	(58)	-	-
Other reserve assets	-	769	-	804	-	(906)	-	2,212
Currency and deposits	-	767	-	469	-	(895)	-	1,802
Claims on monetary authorities	-	267	-	18	-	(526)	-	(383)
Claims on other entities	-	500	-	451	-	(369)	-	2,185
Securities	-	-	-	317	-	(11)	-	422
Debt securities	-	-	-	317	-	(11)	-	422
Long term	-	-	-	317	-	(11)	-	422
Other claims	-	2.0	-	18	-	(0.3)	-	(11.4)
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	-	565	-	533	-	(1,569)	-	1,304
Errors and Omissions	-	(52)	-	(185)	-	(139)	-	(318)

(h) Include Direct Investment to BOI, CSE and other private companies.

(i) Include State Owned Business Enterprises (SOBEs) and private sector companies.

(j) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(k) Net transactions of ACU liabilities