

MONTHLY ECONOMIC INDICATORS



**June
2024**



Statistics Department
Central Bank of Sri Lanka

CONTENTS

	SUBJECT	PAGE
	SUMMARY	I
1	GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES	1
2	BUSINESS OUTLOOK SURVEY	1
3	AGRICULTURE	2
4	INDEX OF INDUSTRIAL PRODUCTION	2
5	PURCHASING MANAGERS' INDEX - MANUFACTURING	3
6	PURCHASING MANAGERS' INDEX - CONSTRUCTION - TOTAL ACTIVITY INDEX	3
7	HOUSING & CONSTRUCTION	3
8	ENERGY	3
9	PURCHASING MANAGERS' INDEX - SERVICES - BUSINESS ACTIVITY INDEX	4
10	TELECOMMUNICATIONS	4
11	TRANSPORT	4
12	PORT SERVICES	5
13	PRICE INDICES	5
14	AVERAGE RETAIL PRICES - PETTAH MARKET	6
15	EMPLOYMENT	6
16	WAGE INDICES	6
17	GOVERNMENT FINANCE	7
18	MONETARY AGGREGATES & UNDERLYING FACTORS	8
19	BANKING	9
20	INTEREST RATES	10
21	CREDIT CARDS	11
22	COMMERCIAL PAPER ISSUES	11
23	SHARE MARKET	11
24	EXTERNAL TRADE	12
25	TOURISM	16
26	INTERNATIONAL FINANCE	17

SUMMARY OF SELECTED ECONOMIC INDICATORS

June 2024

Item	Period	Unit	2023	2024 ^(a)	Y-o-Y Change
Real Sector					
Tea	May	Mn. kg	26.5	24.5	(7.4)
Rubber	May	Mn. kg	6.0	4.4	(27.0)
Coconut	May	Mn. Nuts	269.4	268.0	(0.5)
Fish	May	Mn. kg	30.1	28.5	(5.3)
Paddy	Maha ^(b)	Mn. kg	1,931.2	2,696.0	39.6
		Yala ^(c)	Mn. kg	1,461.7	1,817.4
			2023	2024^(a)	
Index of Industrial Production	May	2015 = 100	88.0	93.9	6.8
Electricity Generation	May	GWh	1,362	1,407	3.3
NCPI (Year-On-Year % Change)	June	2021 = 100	10.8	2.4	
CCPI (Year-On-Year % Change)	June	2021 = 100	12.0	1.7	
Fiscal Sector					
Revenue and Grants	Jan - March	Rs. Mn.	635,267	916,241	44.2
Recurrent Expenditure	Jan - March	Rs. Mn.	1,151,642	1,084,481	(5.8)
Monetary Sector					
Money Supply			2023	2024^(a)	
Narrow Money M ₁	End May	Rs. Mn.	1,497,035.32	1,732,631.16	15.7
Broad Money M ₂	End May	Rs. Mn.	10,837,893.10	12,029,766.32	11.0
Consolidated Broad Money(M _{2b}) ^(d)	End May	Rs. Mn.	12,306,549.59	13,616,376.74	10.6
Broad Money M ₄	End May	Rs. Mn.	14,885,173.44	16,407,116.22	10.2
Share Market					
ASPI	End June	1985 = 100	9,442.95	12,144.54	28.6
S&P SL20	End June	2004 = 1000	2,713.65	3,588.54	32.2
Market Capitalisation	End June	Rs. Bn.	3,901.28	4,760.00	22.0
External Sector					
External Trade			2023	2024^(a)	
Exports	May	US\$ Mn.	1,019	1,011	(0.8)
Imports	May	US\$ Mn.	1,466	1,405	(4.2)
Balance of Trade	May	US\$ Mn.	(447)	(393)	
Balance of Payments					
Trade Account	January - March	US\$ Mn.	(114)	(131)	(15.0)
Current Account	January - March	US\$ Mn.	584	706	(20.9)
Current & Capital Accounts	January - March	US\$ Mn.	617	717	(16.3)
Financial Account (net)	January - March	US\$ Mn.	565	533	5.7
			2024 End March	2024 End April	2024 End May
Total Reserves ^(e)		US\$ Mn.	9,914	10,211	10,359

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUs

(e) Including ACU receipts

1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

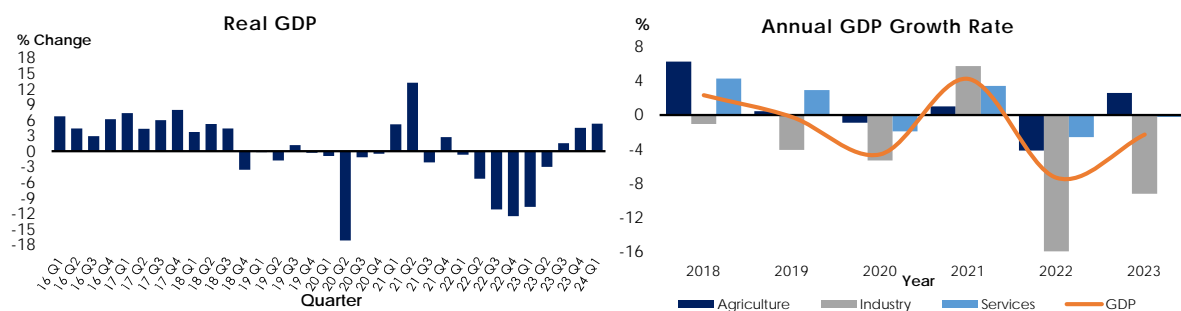
Economic Activity	1 st Quarter ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2023 ^(b)	2024	23/22 ^(b)	24/23	2023 ^(b)	2024
Agriculture	228,699	231,193	1.6	1.1	0.1	0.1
Industry	801,695	896,473	(24.3)	11.8	(7.3)	3.0
Services	1,936,438	1,987,338	(4.6)	2.6	(2.6)	1.6
Taxes less subsidies on products	195,131	214,580	(13.7)	10.0	(0.9)	0.6
GDP	3,161,963	3,329,583	(10.7)	5.3	(10.7)	5.3

Economic Activity	Annual ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2022 ^(b)	2023	22/21 ^(b)	23/22	2022 ^(b)	2023
Agriculture	910,842	934,248	(4.2)	2.6	(0.3)	0.2
Industry	3,308,578	3,003,096	(16.0)	(9.2)	(4.8)	(2.5)
Services	7,218,205	7,200,438	(2.6)	(0.2)	(1.5)	(0.1)
Taxes less subsidies on products	723,576	743,954	(12.4)	2.8	(0.8)	0.2
GDP	12,161,201	11,881,736	(7.3)	(2.3)	(7.3)	(2.3)

(a) Provisional

Source: Department of Census and Statistics

(b) Revised

2. BUSINESS OUTLOOK SURVEY ^(a)

Business Sentiment Index (BSI)	2021		2022				2023				2024	
	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂
Business Condition												
Realised	71	100	53	28	35	34	63	74	81	93	99	-
Expectation ^(b)	(90)	(104)	(103)	(40)	(33)	(30)	(40)	(74)	(84)	(89)	(80)	(102)
Profitability												
Realised	94	137	97	81	86	80	85	94	98	111	124	-
Expectation ^(b)	(130)	(134)	(125)	(76)	(78)	(82)	(76)	(98)	(108)	(105)	(101)	(120)
Skilled Labour Availability												
Realised	99	95	88	85	82	70	75	70	88	85	85	-
Expectation ^(b)	(103)	(100)	(108)	(89)	(81)	(83)	(74)	(77)	(72)	(86)	(83)	(90)
Demand												
Realised	112	159	143	80	93	86	101	108	108	137	132	-
Expectation ^(b)	(138)	(145)	(154)	(110)	(93)	(94)	(90)	(123)	(131)	(138)	(128)	(133)
Sales												
Realised	101	160	135	96	115	106	115	114	107	128	141	-
Expectation ^(b)	(140)	(135)	(149)	(107)	(95)	(107)	(106)	(131)	(131)	(137)	(127)	(137)
Capacity Utilization												
Realised	102	138	121	83	87	92	96	103	114	125	125	-
Expectation ^(b)	(127)	(132)	(134)	(107)	(85)	(91)	(86)	(110)	(108)	(119)	(127)	(124)

Source: Central Bank of Sri Lanka

(a) Respondents were asked to rate their business sentiments compared to the relevant quarter of the previous year.

(b) Expectations of respondents for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2023 ^(a)	2024 ^(a)	Y-o-Y Change (%)
Tea Production	Mn. kg			
May		26.5	24.5	(7.4)
January - May		111.1	104.3	(6.1)
Rubber Production	Mn. kg			
May		6.0	4.4	(27.0)
January - May		31.0	27.6	(10.9)
Coconut Production	Mn. Nuts			
May		269.4	268.0	(0.5)
January - May		1,314.9	1,312.3	(0.2)
Fish Production	Mn. kg			
May		30.1	28.5	(5.3)
January - May		165.3	169.9	2.8
Paddy Production	Mn. kg	2022	2023 ^(a)	
Maha ^(b)		1,931.2	2,696.0	39.6
Yala ^(c)		1,461.7	1,817.4	24.3

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr. \ May - Aug.\Sep.

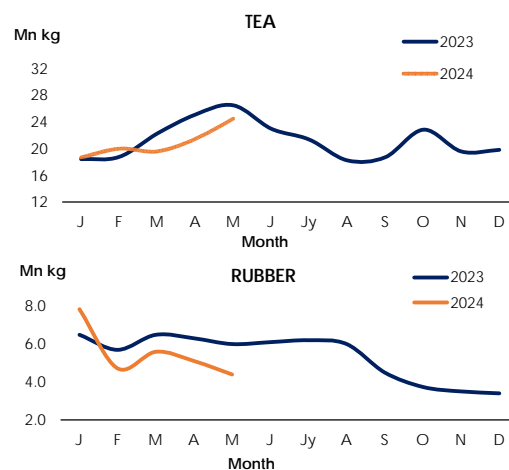
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



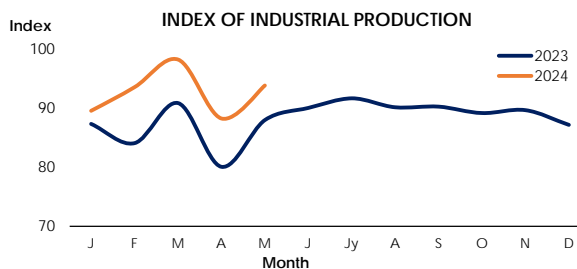
4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	May		
	2023 ^(a)	2024 ^(b)	Y-o-Y Change (%)
Food products	91.1	105.7	16.0
Beverages	115.0	121.9	5.9
Tobacco products	88.6	80.6	-9.0
Textiles	90.4	109.9	21.7
Wearing apparels	88.8	80.0	-9.9
Leather and related products	94.3	100.5	6.5
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	41.3	79.3	92.1
Paper and paper products	24.4	44.0	80.2
Printing and reproduction of recorded media	122.5	106.1	-13.4
Coke and refined petroleum products	101.9	86.6	-15.1
Chemicals and chemical products	70.9	83.5	17.8
Basic pharmaceutical products and pharmaceutical preparations	122.3	137.3	12.3
Rubber and plastic products	71.9	86.0	19.6
Other non-metallic mineral products	90.1	93.9	4.2
Basic metals	95.5	107.9	13.0
Fabricated metal products (except machinery equipment)	46.5	64.6	38.9
Electrical equipment	40.5	77.3	91.1
Machinery and equipment (n.e.c)	128.8	103.7	-19.4
Furniture	59.1	56.9	-3.7
Other manufacturing	64.1	64.2	0.2
Overall Index of Industrial Production for the Manufacturing Sector	88.0	93.9	6.8

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	58.7	52.5	57.8	36.4	50.3	44.1	41.4	49.6	42.6	38.4	42.1	44.8
2023	40.8	42.3	51.4	34.7	46.2	47.3	44.6	49.3	45.7	49.5	57.0	52.7
2024	55.6	56.0	62.5	42.0	58.2	56.6						

Source: Central Bank of Sri Lanka

6. PURCHASING MANAGERS' INDEX - CONSTRUCTION - TOTAL ACTIVITY INDEX (a)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	54.1	47.2	30.3	7.5	3.8	6.9	22.2	32.9	44.6	32.9	30.3	32.9
2023	36.5	37.8	45.8	26.4	47.1	44.4	43.2	47.0	44.3	50.0	44.3	48.6
2024	52.9	57.1	55.9	31.9	54.5	59.5						

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI - Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.

Source: Central Bank of Sri Lanka

7. HOUSING AND CONSTRUCTIONS

Item	Unit	2022	2023 (a)	Y-o-Y Change (%)
Greater Colombo Housing Approvals Index (b)	1995 = 100			
Quarter 1		98.4	55.1	(44.1)
Quarter 2		62.6	43.3	(30.7)
Cement		2023	2024 (a)	
Total Local Production	'000 MT			
May		181	231	28.1
January - May		1,054	1,336	26.7
Total Imports	'000 MT			
May		77	76	(1.3)
January - May		420	404	(3.8)
Total	'000 MT			
May		258	307	19.3
January - May		1,474	1,740	18.0

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

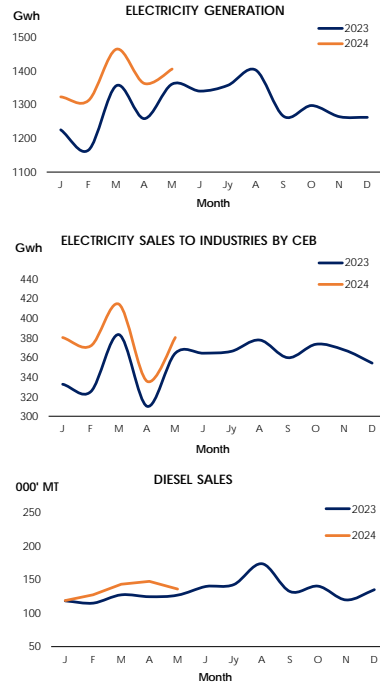
Sources: 5 Municipal Councils (Colombo, Dehivala-Mount Lavinia, Sri Jayewardenepura, Moratuwa and Kaduwela)
 7 Urban Councils (Wattala-Mabola, Polygodia, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)
 8 Pradeshiya Sabhas (Homagama, Kotikawatta-Mulleriyawa, Kolaniya, Attanagalla, Wattala-Mabola, Horana, Panadura, Mahara)
 Central Bank of Sri Lanka
 Sri Lanka Customs
 Participants of Cement Industry

8. ENERGY

Item	Unit	2023 (a)	2024 (b)	Y-o-Y Change (%)
Electricity Generation (c)	GWh			
May		1,362	1,407	3.3
CEB - Hydro		278	398	43.3
Fuel Oil		191	208	8.4
Coal		507	518	2.2
Wind		40	30	(25.1)
Private Sector		346	254	(26.8)
Non Conventional Renewable Energy		247	254	2.7
January - May		6,370	6,874	7.9
CEB - Hydro		1,474	2,035	38.1
Fuel Oil		845	831	(1.5)
Coal		2,490	2,476	(0.5)
Wind		109	93	(14.8)
Private Sector		1,453	1,438	(1.0)
Non Conventional Renewable Energy		936	1,031	10.1
Electricity Sales to Industries	GWh			
May		364	380	4.4
January - May		1,716	1,883	9.7
Diesel Sales	'000 MT			
May		127	136	6.8
January - May		613	673	9.8
Petrol Sales	'000 MT			
May		103	108	5.6
January - May		495	550	11.3
Furnace Oil Sales	'000 MT			
May		53	59	11.2
January - May		247	370	49.7
Kerosene Sales	'000 MT			
May		5	10	105.0
January - May		26	54	103.3
Crude Oil Imports	'000 MT			
May		272	96	(64.7)
January - May		717	661	(7.8)
Other Petroleum Imports	'000 MT			
May		303	279	(7.7)
January - May		1,492	1,586	6.3

(a) Revised
 (b) Provisional
 (c) Including rooftop solar generation

Sources: Ceylon Electricity Board
 Ceylon Petroleum Corporation
 Lanka IOC PLC
 Shogpec Energy Lanka (Pvt.) Ltd
 Sri Lanka Customs



9. PURCHASING MANAGERS' INDEX - SERVICES - BUSINESS ACTIVITY INDEX (a)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	62.0	56.5	52.1	40.5	39.0	35.1	36.9	53.1	58.3	54.2	53.0	54.0
2023	51.5	45.0	56.1	51.0	57.4	61.9	67.5	58.9	53.4	63.0	63.6	71.0
2024	60.1	53.0	67.7	56.7	55.0	63.5						

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI - Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI. Source: Central Bank of Sri Lanka

10. TELECOMMUNICATIONS

Item	Unit	1 st Quarter		Y-o-Y Change (%)
		2023	2024 (a)	
Telephones (Fixed lines)	Number	2,516,781	2,180,904	(13.3)
Wireline in service	Number	1,234,629	1,103,007	(10.7)
Wireless Local Loop Access	Number	1,282,152	1,077,897	(15.9)
Cellular Phones	Number	28,117,291	27,977,434	(0.5)
Internet Subscribers (b)	Number	21,809,964	22,512,610	3.2
Telephone Penetration (excluding Cellular Phones)	per 100 persons	11.4	9.9	(13.3)
Telephone Penetration (including Cellular Phones)	per 100 persons	139.0	136.9	(1.6)

(a) Provisional

Sources: Telecommunications Regulatory Commission of Sri Lanka
Department of Census and Statistics

(b) Including mobile internet connections

Note: Mid year population for 2023: 22,037,000

11. TRANSPORT

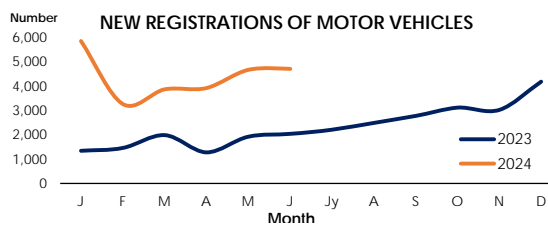
Item	Unit	2023 (a)	2024 (a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
June	Number	2,039	4,719	131.4
Buses		119	6	(95.0)
Motor Cars		125	64	(48.8)
Three Wheelers		3	6	100.0
Dual Purpose Vehicles (b)		55	91	65.5
Motor Cycles		1,493	4,205	181.6
Goods Transport Vehicles (c)		31	79	154.8
Land Vehicles (d)		213	268	25.8
Other (e)		-	-	-
January - June	Number	10,045	26,345	162.3
Buses		510	98	(80.8)
Motor Cars		1,018	621	(39.0)
Three Wheelers		37	38	2.7
Dual Purpose Vehicles (b)		241	428	77.6
Motor Cycles		6,582	22,208	237.4
Goods Transport Vehicles (c)		171	537	214.0
Land Vehicles (d)		1,486	2,414	62.4
Other (e)		-	1	-

(a) Provisional (b) Including Single Cabs

Source: Department of Motor Traffic

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes



12. PORT SERVICES

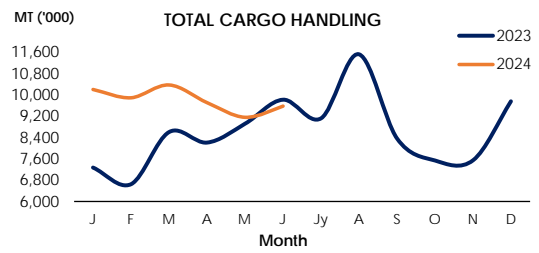
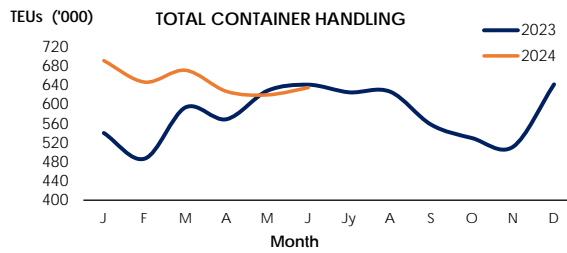
Item	Unit	2023 ^(a)	2024 ^(b)	Y-o-Y Change (%)
Ship Traffic				
	Number			
June		417	352	(15.6)
January - June		2,365	2,251	(4.8)
Container Handling				
Domestic				
	TEUs			
June		78,551	96,204	22.5
January - June		453,641	540,918	19.2
Transshipment				
	TEUs			
June		548,292	516,742	(5.8)
January - June		2,913,855	3,194,529	9.6
Re-stowing				
	TEUs			
June		13,820	21,908	58.5
January - June		90,365	155,027	71.6
Total Container Handling				
	TEUs			
June		640,663	634,854	(0.9)
January - June		3,457,861	3,890,474	12.5
Cargo Handling				
Cargo Discharged				
	MT			
June		5,184,086	5,326,185	2.7
January - June		26,928,121	32,482,611	20.6
Cargo Loaded				
	MT			
June		4,647,679	4,259,900	(8.3)
January - June		22,700,572	26,495,678	16.7
Total Cargo Handling				
	MT			
June		9,831,765	9,586,085	(2.5)
January - June		49,628,693	58,978,289	18.8

(a) Revised

(b) Provisional

Source: Sri Lanka Ports Authority

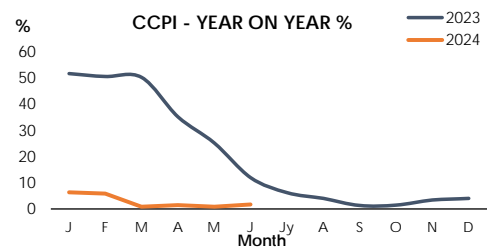
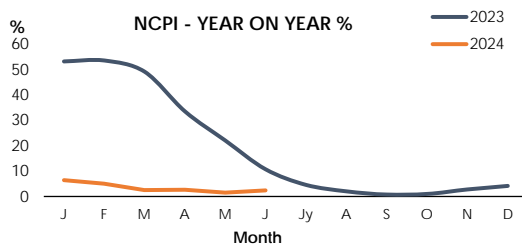
TEUs = Twenty-foot Equivalent Container Units



13. PRICE INDICES

Item	Base Period	2023	2024	Y-o-Y Change (%)
National Consumer Price Index (NCPI)				
	2021=100			
June				
Headline		203.3	208.1	2.4
Core		186.5	193.7	3.9
Colombo Consumers Price Index (CCPI)				
	2021=100			
June				
Headline		192.3	195.6	1.7
Core		169.9	177.4	4.4

Source: Department of Census and Statistics



14. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	June		Y-o-Y Change(%)
		2023	2024	
Rice	Rs/kg			
Samba		219.50	250.00	13.9
Nadu		214.44	220.00	2.6
Kekulu (Red)		164.75	200.00	21.4
Other Food Items	Rs/kg			
Dried Chillie (Imported)		1,165.00	836.11	(28.2)
Red Onion (Local)		457.50	n.a.	-
Red Onion (Imported)		408.00	465.56	14.1
Big Onion (Local)		n.a.	n.a.	-
Big Onion (Imported)		123.00	210.37	71.0
Dhal		292.00	300.00	2.7
Potato (Local)		350.00	409.44	17.0
Egg - White (Each)		n.a.	48.50	-
Sugar - White		236.25	270.00	14.3

n.a. - not available

Source: Central Bank of Sri Lanka

15. EMPLOYMENT (a)

Item	Unit	4 th Quarter		% UNEMPLOYMENT RATE
		2022	2023 ^(b)	
Labour Force Participation Rate	Percentage	48.9	47.1	
Unemployment Rate		4.8	4.3	
Employment by Economic Activity^(c) (as a % of Total Employment)		4 th Quarter		
		2022	2023 ^(b)	
Agriculture		28.2	26.5	
Industry		24.3	25.3	
Services		47.5	48.2	

(a) Household population aged 15 and above (b) Provisional

(c) Based on the International Standard Industrial Classification (SIC) - Revision 4

Source: Department of Census and Statistics

16. WAGE INDICES

Item	Unit	May	
		2023	2024 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		133.1	161.3
Real Wage Rate Index ^(b)		58.3	69.6
Informal Private Sector Employees^(c)	2018 = 100		
Nominal Wage Rate Index		170.1	180.7
Real Wage Rate Index ^(b)		82.0	85.7
Agriculture			
Nominal Wage Rate Index		170.1	179.1
Real Wage Rate Index ^(b)		82.0	85.0
Industry			
Nominal Wage Rate Index		170.7	180.7
Real Wage Rate Index ^(b)		82.3	85.8
Services			
Nominal Wage Rate Index		168.5	182.4
Real Wage Rate Index ^(b)		81.2	86.5

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on National Consumer Price Index (2013=100)

(c) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes in the informal private sector wages and the employment structure.

17. GOVERNMENT FINANCE

Item	Unit	2023 January - March	2024 January - March ^(a)
Total revenue and grants ^(b)	Rs. Mn.	635,267	916,241
Total revenue ^(b)	Rs. Mn.	634,887	915,224
Tax revenue		577,692	837,396
Non tax revenue		57,195	77,828
Grants ^(b)	Rs. Mn.	380	1,017
Recurrent expenditure ^(b)	Rs. Mn.	1,151,642	1,084,481
Capital expenditure and net lending ^(b)	Rs. Mn.	108,403	113,069
Financing ^(b)	Rs. Mn.	624,778	281,309
Domestic financing		666,132	296,169
Foreign financing		(41,354)	(14,860)

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification.

		2023 ^{(a)(b)} End December	2024 ^{(a)(b)} End March
Total outstanding government debt ^(c)	Rs. Mn.	28,695,949	28,013,555
Total domestic debt	Rs. Mn.	17,051,854	17,292,788
By Maturity			
Short term		3,616,227	3,514,010
o/w Treasury bills		4,017,035	3,861,671
Central bank advances		0	0
Medium & Long term		12,646,945	13,045,461
o/w Treasury bonds		12,002,337	12,447,298
Rupee loans		0	0
Sri Lanka Development Bonds		0	0
Other Domestic ^(d)		788,682	733,316
By Institution ^(e)			
o/w Bank (Excluding Licensed Specialised Banks)		17,051,854	17,292,788
Non Bank		7,506,289	7,581,290
Total foreign debt ^{(f)(g)}	Rs.Mn	11,644,094	10,720,768
Multilateral		3,816,950	3,528,727
Bilateral and Commercial		7,827,144	7,192,041
o/w International Sovereign Bonds		3,498,371	3,253,976
Sri Lanka Development Bonds		0	0
Foreign Currency Term Financing Facilities		709,741	658,366

Sources: Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

Note: From 2023 onwards, debt statistics details given in this format will only be available to be published on a quarterly basis

(a) The outstanding central government debt excludes several debt service payments that became overdue after 12th April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, December 2022 balances excluded certain coupon payments pending settlement in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(b) Provisional

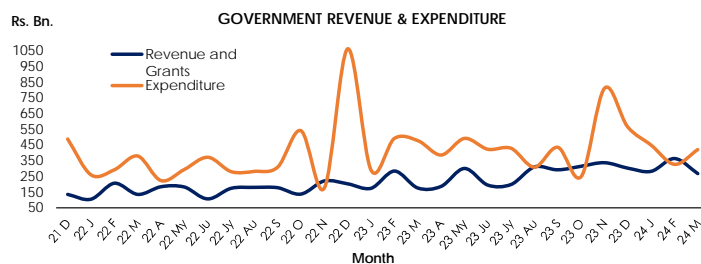
(c) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding of ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits).

(d) Data for 2022 includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022.

(e) Institution wise classification was revised based on records of the Central Depository System.

(f) Foreign loan debt statistics and classification of foreign debt are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.



18. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End May ^(a)	Change (End May)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2023		1,453,597.2	1,497,035.3	43,438.1	3.0
2024		1,658,042.5	1,732,631.2	74,588.6	4.5
 Currency Held by the Public					
2023		742,041.8	796,429.7	54,387.9	7.3
2024		900,136.0	947,979.9	47,843.8	5.3
 Demand Deposits Held by the Public					
2023		711,555.4	700,605.7	(10,949.8)	(1.5)
2024		757,906.5	784,651.3	26,744.8	3.5
Broad Money Supply (M₂) ^(b)	Rs. Mn.				
2023		10,497,052.4	10,837,893.1	340,840.7	3.2
2024		11,485,068.7	12,029,766.3	544,697.6	4.7
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2023		9,043,455.2	9,340,857.8	297,402.6	3.3
2024		9,827,026.2	10,297,135.2	470,109.0	4.8
Underlying Factors (M₂) Net Foreign Assets ^(c)	Rs. Mn.				
2023		(2,842,427.1)	(1,925,849.7)	916,577.5	32.2
2024		(1,865,716.7)	(1,284,287.2)	581,429.5	31.2
Domestic Credit					
2023		15,493,500.5	15,367,530.4	(125,970.2)	(0.8)
2024		15,612,709.9	15,548,197.7	(64,512.2)	(0.4)
To Government (Net)		8,065,549.2	7,996,328.1	(69,221.0)	(0.9)
To Public Corporations		712,343.2	647,812.6	(64,530.5)	(9.1)
To Co-operatives		2,068.8	1,773.6	(295.2)	(14.3)
To Other Private Sector		6,832,748.8	6,902,283.3	69,534.6	1.0
Other Items (Net) ^(d)					
2023		(2,154,020.9)	(2,603,787.6)	(449,766.7)	(20.9)
2024		(2,261,924.4)	(2,234,144.2)	27,780.2	1.2
Consolidated Broad Money Supply (M_{2b}) ^(d)	Rs.Mn.				
2023		12,289,636.9	12,306,549.6	16,912.7	0.1
2024		13,189,113.2	13,616,376.7	427,263.5	3.2
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2023		10,836,039.7	10,809,514.3	(26,525.4)	(0.2)
2024		11,531,070.7	11,883,745.6	352,674.9	3.1
Underlying Factors (M_{2b}) Net Foreign Assets ^(d)	Rs.Mn.				
2023		(1,766,812.8)	(837,581.0)	929,231.8	52.6
2024		(456,098.0)	93,944.2	550,042.2	120.6
Domestic Credit					
2023		16,632,272.7	16,198,490.4	(433,782.3)	(2.6)
2024		16,421,219.5	16,293,630.4	(127,589.1)	(0.8)
To Government (Net)		8,284,991.3	8,154,562.7	(130,428.6)	(1.6)
To Public Corporations		769,810.3	701,217.4	(68,592.9)	(8.9)
To Co-operatives		2,068.8	1,773.6	(295.2)	(14.3)
To Other Private Sector		7,364,349.1	7,436,076.6	71,727.5	1.0
Other Items (Net) ^(d)					
2023		(2,575,823.0)	(3,054,359.7)	(478,536.7)	(18.6)
2024		(2,776,008.3)	(2,771,197.8)	4,810.4	0.2
Reserve Money	Rs. Mn.				
2023		1,349,388.6	1,559,124.3	209,735.7	15.5
2024		1,328,736.9	1,396,201.1	67,464.2	5.1
Money Multipliers					
 M₁ Multiplier					
2023		1.08	0.96		
2024		1.25	1.24		
 M₂ Multiplier					
2023		7.78	6.95		
2024		8.64	8.62		
 M_{2b} Multiplier					
2023		9.11	7.89		
2024		9.93	9.75		

Source: Central Bank of Sri Lanka

(a) Provisional

(b) M₂ = M₁ + Time & Savings Deposits of DBUs

(c) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(d) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases: i.e., DBU monetary survey and consolidated monetary survey.

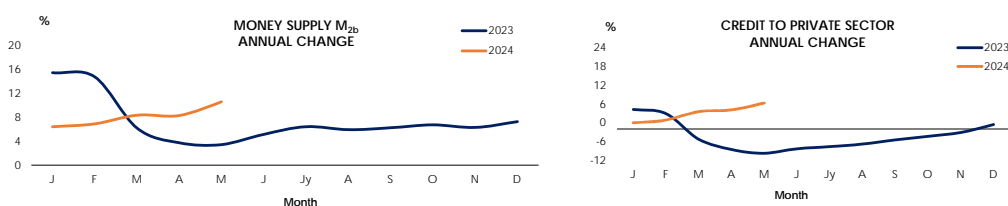
(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End May ^(a)	Change (End May)	
				Absolute	Percentage
Broad Money Supply (M₃) ^(f)	Rs.Mn.				
2023		14,839,802.9	14,885,173.4	45,370.5	0.3
2024		15,829,163.8	16,407,116.2	577,952.5	3.7
Time & Savings Deposits (Quasi Money)					
2023		13,432,065.7	13,446,506.7	14,441.0	0.1
2024		14,244,759.2	14,751,045.8	506,286.6	3.6
Underlying Factors (M₃)					
Net Foreign Assets					
2023		(1,766,812.8)	(837,581.0)	929,231.8	52.6
2024		(456,076.9)	68,032.0	524,108.8	114.9
Domestic Credit					
2023		20,135,822.2	19,688,540.0	(447,282.2)	(2.2)
2024		20,092,350.3	20,001,506.9	(90,843.4)	(0.5)
To Government (Net)		9,507,223.3	9,329,976.2	(177,247.0)	(1.9)
To Public Corporations		769,810.3	701,217.4	(68,592.9)	(8.9)
To Private Sector		9,815,316.7	9,970,313.2	154,996.5	1.6
Other Items (Net)					
2023		(3,529,206.4)	(3,965,785.5)	(436,579.1)	(12.4)
2024		(3,807,109.7)	(3,662,422.7)	144,687.0	3.8
Money Multiplier					
M₃ Multiplier					
2023		11.00	9.55		
2024		11.91	11.75		

Source: Central Bank of Sri Lanka

(a) Provisional

(f) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).



19. BANKING

Item	Unit	2023 End May	2024 End May ^(a)	Change (End May)	
				Absolute	Percentage
Domestic Banking Units(DBUs)					
Commercial Banks ^(b)					
Loans & Advances (Total Outstanding)	Rs. Mn.	7,879,192.6	8,347,284.1	468,091.5	5.9
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	1,141,373.5	2,085,984.9	944,611.4	82.8
Other Govt. Securities ^(c)		3,388,600.6	3,843,468.8	454,868.2	13.4
Other Investments		118,471.1	161,674.3	43,203.3	36.5
Total Deposits	Rs. Mn.	12,025,950.2	13,739,615.7	1,713,665.5	14.2
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	193,063.7	211,667.1	18,603.5	9.6
Call Market Borrowings-Last week of month	Rs. Bn.	84.1	43.6	(40.5)	(48.1)
Offshore Banking Units (OBUs)					
OBUs	Number	24	24		
Total Assets / Liabilities	Rs. Mn.	1,662,881.3	1,670,157.6	7,276.3	0.4
Assets					
Loans & Advances - Residents		841,799.6	753,480.3	(88,319.3)	(10.5)
Loans & Advances - Non-Residents		786,791.1	874,787.8	87,996.7	11.2
Other Assets		34,290.7	41,889.5	7,598.8	22.2
Liabilities					
Deposits & Borrowings - Residents		793,406.6	724,745.7	(68,660.9)	(8.7)
Deposits & Borrowings - Non-Residents		309,424.9	287,783.3	(21,641.6)	(7.0)
Other Liabilities		560,049.8	657,628.6	97,578.8	17.4
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	1,484,346.1	1,492,976.9	8,630.8	0.6

Source: Central Bank of Sri Lanka

(a) Provisional

(b) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

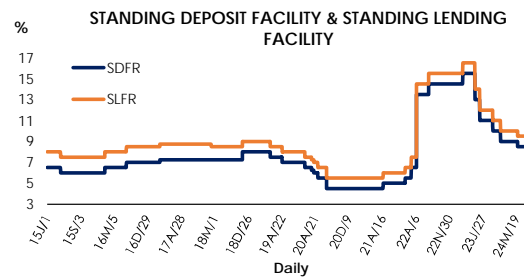
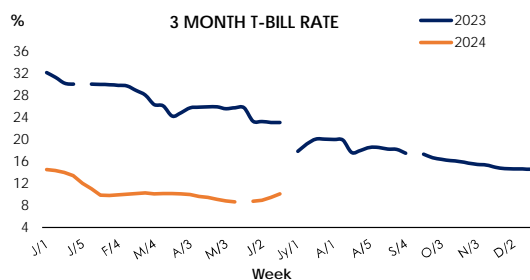
(c) Includes Rupee Securities and Sri Lanka Development Bonds.

20. INTEREST RATES

Item	Unit	June		Y-o-Y Absolute Change (Basis Points)
		2023	2024	
Treasury Bills ^(a) (Last Week)				
	Yield			
91-Day	Per cent	23.00	10.07	(1,293)
182-Day		19.49	10.19	(930)
364-Day		16.99	10.31	(668)
Treasury Bonds ^(a)				
2-Year		-	-	-
3-Year		-	10.69	-
4-Year		-	11.90	-
5-Year		-	11.78	-
6-Year		-	-	-
10-Year		-	-	-
AWDR ^(b)	Per cent	15.09	8.38	(671)
AWFDR ^(c)	Per cent	19.70	10.39	(931)
		2023 May	2024 May	
AWNDR ^(d)	Per cent	18.85	7.32	(1,153)
AWNFR ^(e)	Per cent	19.19	7.64	(1,155)
		2023 June	2024 June	
AWPR ^(f) (Last Week)	Per cent	19.47	8.78	(1,069)
Call Money Rates (End Month)	Per cent	13.25-14.00	8.50-8.80	
Standing Deposit Facility Rate	Per cent	13.00	8.50	(450)
Standing Lending Facility Rate	Per cent	14.00	9.50	(450)
		2023 May	2024 May	
AWLR ^(g)	Per cent	17.75	12.81	(494)
AWNLR ^(h)		22.39	12.09	(1,030)
		2023 May	2024 May	
Saving Rates	Per cent			
Commercial Banks		0.25-12.00	0.25-9.00	
National Savings Bank		3.00	3.00	
Fixed Deposit Rates	Per cent			
Commercial Banks (12 Months)		2.80-30.00	2.50-21.00	
National Savings Bank (12 Months)		12.00	7.75	
		2023 May	2024 May	
Long Term Lending Rates	Per cent			
SMIB		13.50-27.75	9.00-20.50	
NSB		26.00-32.00	14.00-19.00	
NHDA		12.00-14.00	12.00-14.00 ⁽ⁱ⁾	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (a) Average weighted yield rates at the last auction held during the month.
- (b) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly based on previous month data.
- (c) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
- (d) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
- (e) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
- (f) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
- (g) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
- (h) AAWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.
- (i) As at December 2023



21. CREDIT CARDS

Credit Cards ^(a)	Unit	2023	2024	2024
		End December	End April	End May ^(b)
Total Number of Active Cards	Number	1,917,085	1,914,126	1,916,835
Local (accepted only locally)		10,768	10,391	10,327
Global (accepted globally)		1,906,317	1,903,735	1,906,508
Outstanding balance	Rs. Mn.	151,372.79	151,579.56	149,685.95
Local (accepted only locally)		35,838.46	35,311.57	34,788.32
Global (accepted globally)		115,534.33	116,268.00	114,897.63

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

22. COMMERCIAL PAPER ISSUES

Item	Unit	2023	2024	2024
		End December	End April	End May ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues ^(c)		1,250.00	500.00	500.00
Outstanding (at the end of the period)		650.00	500.00	500.00

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

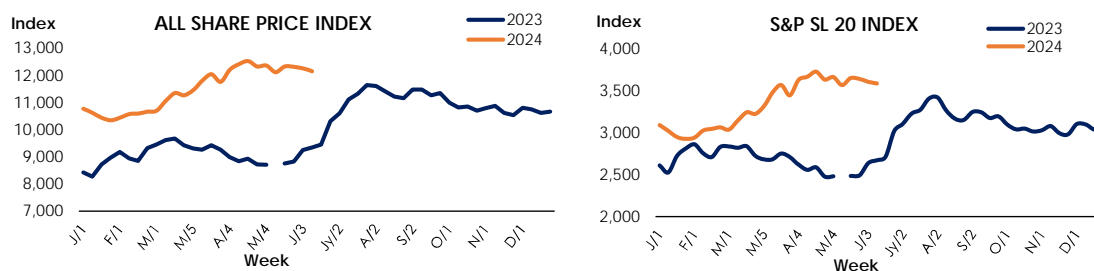
(c) Year-to-date total

23. SHARE MARKET

Item	Unit	End June		Y-o-Y Change (%)
		2023	2024	
All Share Price Index (ASPI)	1985=100	9,442.95	12,144.54	28.6
S&P Sri Lanka 20 (S&P SL20)	2004=1000	2,713.65	3,588.54	32.2
Market Capitalisation	Rs. Bn.	3,901.28	4,760.00	22.0
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	1,880.22	2,645.64	40.7
Sales	Rs. Mn.	2,167.59	3,553.42	63.9
Net Purchases	Rs. Mn.	(287.37)	(907.78)	(215.9)

(a) Total for the month

Source: Colombo Stock Exchange



24. EXTERNAL TRADE

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
Exports	Rs. Mn.			
May		316,208	303,065	(4.2)
January - May		1,640,741	1,559,773	(4.9)
Imports				
May		454,782	420,946	(7.4)
January - May		2,277,841	2,227,952	(2.2)
Trade Balance				
May		(138,574)	(117,881)	
January - May		(637,100)	(668,179)	
Exports	US \$ Mn.			
May		1,019	1,011	(0.8)
January - May		4,866	5,067	4.1
Imports				
May		1,466	1,405	(4.2)
January - May		6,791	7,238	6.6
Trade Balance				
May		(447)	(393)	
January - May		(1,926)	(2,170)	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Sri Lanka Tourism Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

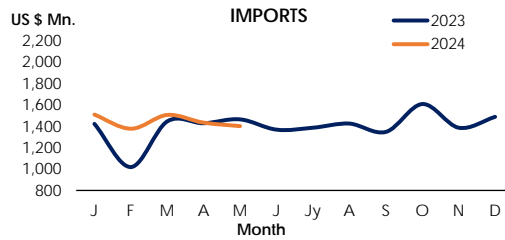
TRADE INDICES ^(a) (2010 = 100)

Item	May	
	2023	2024 ^(b)
Total Exports		
Value	141.9	140.7
Quantity	178.3	190.5
Unit Value	79.6	73.9
Total Imports		
Value	131.2	125.7
Quantity	119.8	123.9
Unit Value	109.6	101.5
Terms of Trade	72.6	72.8

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
May		90,848	68,605	(24.5)
January - May		415,121	396,625	(4.5)
Food and Beverages				
May		61,615	37,066	(39.8)
January - May		233,005	215,932	(7.3)
Vegetables				
May		12,169	11,691	(3.9)
January - May		46,366	57,061	23.1
Sugar				
May		18,536	6,290	(66.1)
January - May		73,331	39,041	(46.8)
Dairy Products				
May		13,702	3,821	(72.1)
January - May		37,055	26,491	(28.5)
Other Food and Beverages				
May		17,209	15,264	(11.3)
January - May		76,253	93,339	22.4
Non-food Consumer Goods				
May		29,233	31,540	7.9
January - May		182,116	180,693	(0.8)
Personal Vehicles				
May		346	1,609	365.2
January - May		4,251	7,059	66.0
Medical and Pharmaceuticals				
May		14,852	11,827	(20.4)
January - May		102,304	69,717	(31.9)
Other Non Food Consumables				
May		14,035	18,104	29.0
January - May		75,561	103,917	37.5
Intermediate Goods - Total				
May		301,001	278,207	(7.6)
January - May		1,533,246	1,448,275	(5.5)
Fuel				
May		133,295	94,111	(29.4)
January - May		691,459	567,920	(17.9)
Textile and Textile Articles				
May		65,977	68,132	3.3
January - May		336,435	336,985	0.2
Diamonds, Precious Stones and Metals				
May		8,612	8,702	1.0
January - May		37,218	32,440	(12.8)
Wheat				
May		9,998	14,258	42.6
January - May		45,005	33,459	(25.7)
Other Intermediate Goods				
May		83,120	93,004	11.9
January - May		423,129	477,470	12.8
Investment Goods - Total				
May		62,486	74,078	18.6
January - May		327,122	381,534	16.6
Machinery and Equipment				
May		40,932	49,945	22.0
January - May		222,012	256,649	15.6
Other Investment Goods				
May		21,554	24,133	12.0
January - May		105,110	124,885	18.8
Total Imports ^(b)				
May		454,782	420,946	(7.4)
January - May		2,277,841	2,227,952	(2.2)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
May		292.9	228.9	(21.8)
January - May		1,241.7	1,287.4	3.7
Food and Beverages				
May		198.7	123.7	(37.7)
January - May		698.7	700.9	0.3
Vegetables				
May		39.2	39.0	(0.6)
January - May		139.3	186.0	33.5
Sugar				
May		59.8	21.0	(64.9)
January - May		220.2	126.2	(42.7)
Dairy Products				
May		44.2	12.7	(71.1)
January - May		112.7	86.0	(23.7)
Other Food and Beverages				
May		55.5	50.9	(8.2)
January - May		226.5	302.7	33.6
Non-food Consumer Goods				
May		94.2	105.2	11.7
January - May		543.1	586.5	8.0
Personal Vehicles				
May		1.1	5.4	381.4
January - May		12.5	22.9	82.8
Medical and Pharmaceuticals				
May		47.9	39.5	(17.6)
January - May		306.4	226.1	(26.2)
Other Non Food Consumables				
May		45.3	60.4	33.5
January - May		224.1	337.4	50.6
Intermediate Goods - Total				
May		970.5	928.3	(4.3)
January - May		4,571.1	4,706.9	3.0
Fuel				
May		429.8	314.0	(26.9)
January - May		2,064.8	1,843.7	(10.7)
Textile and Textile Articles				
May		212.7	227.3	6.9
January - May		999.9	1,094.2	9.4
Diamonds, Precious Stones and Metals				
May		27.8	29.0	4.6
January - May		110.7	106.2	(4.1)
Wheat				
May		32.2	47.6	47.6
January - May		136.2	110.7	(18.7)
Other Intermediate Goods				
May		268.0	310.3	15.8
January - May		1,259.3	1,552.0	23.2
Investment Goods - Total				
May		201.5	247.2	22.7
January - May		971.3	1,238.6	27.5
Machinery and Equipment				
May		132.0	166.7	26.3
January - May		658.8	833.0	26.4
Other Investment Goods				
May		69.5	80.5	15.9
January - May		312.6	405.6	29.8
Total Imports ^(b)				
May		1,466.3	1,404.6	(4.2)
January - May		6,791.4	7,237.7	6.6

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation

Lanka IOC PLC

Sri Lanka Customs

Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
May		36,081	34,474	(4.5)
January - May		176,323	173,966	(1.3)
Rubber				
May		763	575	(24.7)
January - May		5,243	3,094	(41.0)
Coconut				
May		9,739	9,762	0.2
January - May		44,406	48,576	9.4
Spices				
May		8,368	7,530	(10.0)
January - May		50,392	33,891	(32.7)
Minor Agricultural Products				
May		6,456	4,087	(36.7)
January - May		19,961	20,458	2.5
Textile and Garments				
May		128,363	117,162	(8.7)
January - May		686,273	603,882	(12.0)
Gems Diamonds and Jewellery				
May		13,622	12,050	(11.5)
January - May		73,023	56,443	(22.7)
Rubber Products				
May		23,071	23,754	3.0
January - May		121,656	125,106	2.8
Petroleum Products				
May		12,135	27,156	123.8
January - May		70,379	141,575	101.2
Mineral Exports				
May		516	534	3.4
January - May		3,680	3,121	(15.2)
Other Exports				
May		77,093	65,984	(14.4)
January - May		389,406	349,660	(10.2)
Total Exports ^(b)				
May		316,208	303,065	(4.2)
January - May		1,640,741	1,559,773	(4.9)
Major Exports				
Tea	US \$ Mn.			
May		116.3	115.0	(1.1)
January - May		524.0	565.3	7.9
Rubber				
May		2.5	1.9	(22.1)
January - May		15.4	10.1	(34.8)
Coconut				
May		31.4	32.6	3.7
January - May		132.6	158.2	19.3
Spices				
May		27.0	25.1	(6.9)
January - May		148.2	109.8	(25.9)
Minor Agricultural Products				
May		20.8	13.6	(34.5)
January - May		60.5	66.5	10.1
Textile and Garments				
May		413.9	390.9	(5.5)
January - May		2,030.6	1,961.0	(3.4)
Gems Diamonds and Jewellery				
May		43.9	40.2	(8.4)
January - May		216.4	182.9	(15.5)
Rubber Products				
May		74.4	79.3	6.6
January - May		360.5	406.2	12.7
Petroleum Products				
May		39.1	90.6	131.6
January - May		207.8	460.4	121.5
Mineral Exports				
May		1.7	1.8	7.0
January - May		10.8	10.2	(5.6)
Other Exports				
May		248.6	220.2	(11.4)
January - May		1,158.9	1,137.0	(1.9)
Total Exports ^(b)				
May		1,019.5	1,011.3	(0.8)
January - May		4,865.7	5,067.4	4.1

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and
Other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

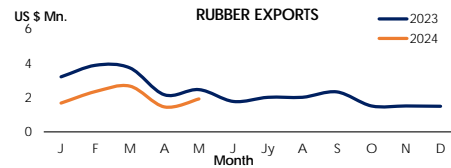
EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	May		
		2023	2024 ^(a)	Y-o-Y Change (%)
Export Volume				
Tea	Mn. Kg	20.6	19.5	(5.4)
Rubber	Mn. Kg	1.2	0.7	(42.4)
Coconut	Mn. Nuts	53.9	60.7	12.6
Export Prices				
Tea	Rs./ kg	1,755.58	1,772.24	0.9
	US \$/ kg	5.66	5.91	4.5
Rubber	Rs./ kg	637.08	832.34	30.6
	US \$/ kg	2.05	2.78	35.2
Coconut	Rs./ Nut	74.04	68.05	(8.1)
	US \$/ Nut	0.24	0.23	(4.9)
Average Gross Price				
Tea	Rs./ kg	1,058.06	1,283.03	21.3
Rubber ^(b)	Rs./ kg	485.00	-	-
Coconut	Rs./ Nut	66.20	67.43	1.9
Quantity Sold				
Tea	Mn. Kg	27.02	20.37	(24.6)
Import Volumes				
Rice	MT '000	3.3	2.7	(18.4)
Wheat & Maize	MT '000	91.1	179.2	96.7
Sugar	MT '000	89.0	30.1	(66.2)
Crude Oil	Barrels '000	2,080.6	733.7	(64.7)
Import Prices (Average)				
Rice	Rs./MT	171,363.15	346,271.10	102.1
	US\$/MT	552.49	1,155.42	109.1
Wheat and Maize	Rs./MT	111,064.33	82,666.67	(25.6)
	US\$/MT	358.08	275.84	(23.0)
Sugar	Rs./MT	208,199.39	209,073.76	0.4
	US\$/MT	671.26	697.63	3.9
Crude Oil	Rs./Barrel	26,952.10	26,519.77	(1.6)
	US\$/Barrel	86.90	88.49	1.8

(a) Provisional

(b) Rubber (RSS) prices for May 2024 were not determined at the auction

Sources: Ceylon Petroleum Corporation and
Other Exporters of Petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka



25. TOURISM

Item	Unit	2023	2024 ^(a)	Y-o-Y Change
Tourist Arrivals				
June	Number	100,388	113,470	13.0
January - June		624,874	1,010,249	61.7
Earnings from Tourism				
June	US\$ Mn.	123	151 ^(b)	23.0
January - June		875	1,557 ^(b)	77.9
June	Rs. Mn.	37,011	45,900 ^(b)	24.0
January - June		292,010	480,892 ^(b)	64.7
Workers' Remittances (Inflows)				
June	US\$ Mn.	476	520	9.2
January - June		2,823	3,144	11.4

(a) Provisional

(b) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

Sources: Central Bank of Sri Lanka
Sri Lanka Tourism Development Authority

25. INTERNATIONAL FINANCE

Item	Unit	2023 December	2024 March	2024 April	2024 May
External Assets (a) (b)					
Gross Official Reserves (GOR)	US\$ Mn.	4,392 ^(c)	4,960 ^(c)	5,471 ^(c)	5,410 ^(c)
	Rs. Mn.	1,422,802	1,493,825	1,623,993	1,633,282
Reserve Adequacy of GOR	Months of Imports	3.1	3.4	3.8	3.8
Total Reserves (TR)	US\$ Mn.	9,373	9,914	10,211	10,359
	Rs. Mn.	3,036,261	2,986,051	3,031,261	3,127,223
Reserve Adequacy of TR	Months of Imports	6.7	6.9	7.1	7.2
Exchange Rates (Period Avg.)		2023 June		2024 June	
	Rs./USD	301.2612		303.8121	
	Rs./GBP	380.3450		386.6285	
	Rs./INR	3.6641		3.6407	
	Rs./JPY	2.1386		1.9261	
	Rs./EUR	326.3261		327.4267	
	Rs./SDR	401.9797		400.9639	
Forward Exchange Rates (d)				2024 June	
One month	Rs. / USD			306.33	
Three months				308.09	
Six months				310.66	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)		
	2023 May	2024 May
NEER (2017 = 100) ^(e)	55.79	59.15
REER (2017 = 100) ^(f)	73.47	75.78

Source: Central Bank of Sri Lanka

(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

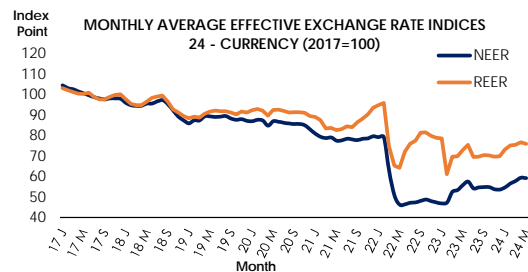
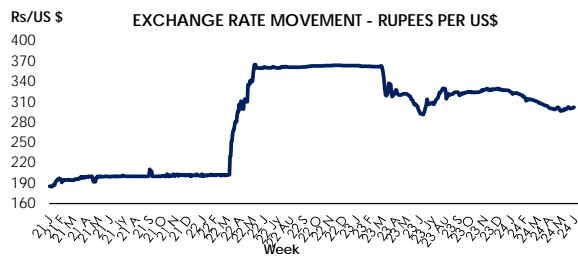
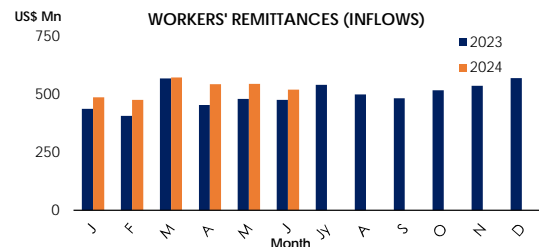
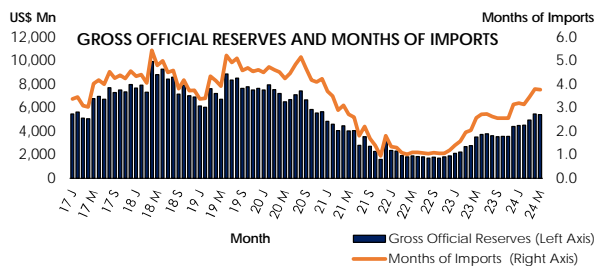
(b) Including ACU receipts.

(c) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability.

(d) Average for the last five working days of the month of June based on actual transactions.

(e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2024 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2023 (Jan-Mar) ^(b)			2024 (Jan-Mar) ^(c)			2022 ^(b)			2023 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	4,270	4,384	(114)	5,036	5,167	(131)	16,169	19,244	(3,075)	17,327	18,823	(1,496)
Goods ^(d)	2,998	3,894	(896)	3,179	4,398	(1,219)	13,106	18,291	(5,185)	11,911	16,811	(4,900)
General merchandise	2,998	3,891	(894)	3,179	4,397	(1,219)	13,106	18,289	(5,183)	11,911	16,807	(4,896)
Non-monetary gold	-	2	(2)	-	1	(1)	-	2	(2)	-	5	(5)
Services	1,273	490	782	1,857	769	1,088	3,062	953	2,110	5,416	2,012	3,404
Manufacturing services	5	45	(39)	4	55	(51)	-	-	-	17	194	(177)
Maintenance and repair services n.i.e	11	1	10	7	3	4	-	-	-	45	8	37
Transport	357	211	146	412	188	224	676	333	343	1,550	732	818
Sea Transport	163	68	95	248	82	166	410	137	272	813	286	528
Passenger	0.04	1	(1)	1	0.2	1	-	-	-	0.1	3	(3)
Freight	103	58	45	151	78	72	410	137	272	432	252	180
Other	60	9	51	97	3	94	-	-	-	381	31	350
Air transport	194	143	52	163	104	59	266	195	71	736	440	296
Passenger	85	78	7	77	65	13	221	180	41	304	241	63
Freight	22	27	(5)	13	13	0.2	46	15	30	81	78	3
Other	88	38	50	73	27	46	-	-	-	351	120	230
Postal and courier services	0.04	1	(1)	1	2	(1)	-	-	-	0.5	6	(6)
Travel ^(e)	504	31	473	1,026	230	796	1,136	244	893	2,068	152	1,916
Construction	58	28	30	61	24	37	9	11	(2)	355	111	244
Insurance and pension services	9	7	1	5	14	(8)	19	36	(18)	35	51	(16)
Financial services	18	15	4	15	32	(17)	92	96	(5)	64	57	7
Charges for the use of intellectual property	0.2	11	(11)	3	31	(28)	-	-	-	15	94	(79)
Telecommunication, computer and information services	237	66	171	209	53	156	1,097	161	936	917	251	666
Telecommunication services	34	10	23.1	20	9	11	31	28	3	122	53	69
Computer services	203	56	148	189	44	145	1,066	133	933	795	198	597
Other business services	62	74	(12)	110	136	(26)	15	16	(1)	310	344	(33)
Personal, cultural and recreational services	10	1	8	5	4	1	-	-	-	35	11	24
Government goods and services n.i.e.	2	0.1	2	1	1	0.004	18	56	(38)	7	7	(1)
Primary Income	104	740	(635)	140	806	(666)	266	2,136	(1,870)	463	3,027	(2,564)
Compensation of employees	18	10	8	20	4	16	30	69	(39)	53	30	23
Investment Income	86	729	(644)	120	801	(681)	237	2,068	(1,831)	410	2,997	(2,587)
Direct Investment	4	244	(240)	7	180	(173)	15	549	(534)	12	888	(876)
Dividends	3	195	(193)	5	147	(142)	12	385	(374)	6	621	(615)
Re-invested earnings	2	49	(47)	2	33	(31)	3	164	(161)	6	267	(261)
Portfolio Investment	-	206	(206)	-	204	(204)	-	778	(778)	-	866	(866)
Equity	-	26	(26)	-	8	(8)	-	17	(17)	-	86	(86)
Interest	-	180	(180)	-	196	(196)	-	761	(761)	-	780	(780)
short-term	-	0.7	(0.7)	-	14	(14)	-	0.6	(0.6)	-	20	(20)
long-term	-	179	(179)	-	182	(182)	-	761	(761)	-	760	(760)
Other Investment	75	280	(204)	92	417	(325)	217	741	(523)	349	1,243	(894)
Reserve assets	6	-	6	21	-	21	5	-	5	49	-	49
Secondary Income	1,428	96	1,333	1,538	35	1,502	3,793	296	3,496	5,989	371	5,619
General Governemnt ^(f)	15	-	15	2	-	2	3	-	3	20	-	20
Personal transfers	1,413	96	1,318	1,536	35	1,501	3,789	296	3,493	5,970	371	5,599
<i>of which, worker's remittances</i>	1,413	-	-	1,536	-	-	3,789	-	-	5,970	-	-
Current Account	5,803	5,219	584	6,713	6,008	706	20,228	21,677	(1,448)	23,780	22,221	1,559
Capital Account	40	7	33	18	6	12	38	19	19	94	31	63
Capital Transfers	40	7	33	18	6	12	38	19	19	94	31	63
General Governemnt ^(g)	28	-	28	3	-	3	6	-	6	36	-	36
Private Capital Transfers	12	7	5	15	6	9	32	19	13	57	31	27
Current Account + Capital Account	5,843	5,226	617	6,732	6,014	717	20,266	21,695	(1,429)	23,873	22,251	1,622

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd.)

US \$ Mn

FINANCIAL ACCOUNT	2023 (Jan-Mar) ^(b)		2024 (Jan-Mar) ^(c)		2022 ^(b)		2023 ^(c)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	329	894	239	772	1,652	84	2,171	3,474
Direct Investments	176	8	96	7	884	15	712	34
Equity and investment fund shares	97	7	40	6	275	11	496	29
Equity other than reinvestment of earnings	48	6	7	5	111	7	228	22
Direct investor in direct investment enterprise ^(h)	48	6	7	5	111	7	228	22
- BOI companies	50	-	6	-	72	-	146	-
- CSE Companies (not registered with BOI)	(3)	-	1	-	31	-	10	-
- Other companies	-	-	-	-	8	-	72	-
Reinvestment of earnings	49	2	33	2	164	3	267	7
- BOI companies	48	-	25	-	153	-	179	-
- CSE Companies (not registered with BOI)	1	-	8	-	(39)	-	38	-
- Other companies	-	-	-	-	50	-	50	-
Debt Instruments	80	1	56	1	610	5	216	5
Direct investor in direct investment enterprise ^(h)	80	1	56	1	610	5	216	5
- BOI companies	80	-	56	-	568	-	364	-
Shareholder Advance	64	-	38	-	204	-	285	-
Intra Company Borrowings	15	-	18	-	365	-	79	-
Debt Repayments	-	-	-	-	-0.1	-	-	-
- CSE Companies (not registered with BOI)	-	-	-	-	-	-	-	-
- Other companies	-	-	-	-	41	-	(148)	-
Portfolio Investments	292	-	112	93	370	-	931	173
Equity and investment fund shares	4	-	22	-	151	-	8	-
- CSE Companies (not registered with BOI)	4	-	22	-	151	-	8	-
Debt securities	288	-	90	93	218	-	923	173
Deposit taking corporations, other than the Central Bank	-	-	-	93	-	-	-	173
Long term	-	-	-	93	-	-	-	173
General Government	288	-	90	-	212	-	910	-
Short-term (Treasury Bills)	116	-	(138)	-	30	-	132	-
Long-term	172	-	228	-	183	-	778	-
Treasury Bonds	(4)	-	49	-	21	-	78	-
SLDBs	(1)	-	-	-	2	-	(27)	-
Sovereign Bonds	177	-	179	-	159	-	727	-
Other Sectors	-	-	-	-	6	-	12	-
Long-term	-	-	-	-	6	-	12	-
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	(139)	89	31	(100)	398	1,302	528	1,022
Currency & deposits	(330)	(220)	(222)	(27)	(583)	514	(143)	114
Central Bank	0.1	-	(225)	-	402	-	(350)	-
Short term	0.1	-	0.01	-	(1)	-	0.1	-
Long term	(3)	-	(225)	-	403	-	(341)	-
Deposit taking corporations, other than the Central Bank	-	-	(225)	-	400	-	(350)	-
Short-term	(3)	-	-	-	3	-	9	-
Long-term	(330)	(220)	3	(27)	(985)	514	207	114
International swaps	(330)	(209)	3	(231)	(985)	605	207	(472)
Accrued Interest on International Swaps	-	(11)	-	204	-	(91)	-	586
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	416	-	242	-	385	-	1,056	-
Central Bank	(13)	-	(13)	-	(140)	-	(172)	-
Credit and loans with the IMF	(13)	-	(13)	-	(140)	-	(172)	-
Deposit taking corporations, except the Central Bank	(163)	-	(19)	-	(1,163)	-	(644)	-
Short-term	(149)	-	29	-	(826)	-	(397)	-
Long-term	(15)	-	(49)	-	(337)	-	(248)	-
General Government	503	-	231	-	1,679	-	1,845	-
Short-term	-	-	-	-	-	-	-	-
Long-term	503	-	231	-	1,679	-	1,845	-
Credit and loans with the IMF	341	-	-	-	-	-	681	-
Disbursements	271	-	126	-	2,391	-	1,822	-
Accrued Interest	129	-	217	-	133	-	384	-
Repayments	(237)	-	(112)	-	(845)	-	(1,041)	-
Other sectors ⁽ⁱ⁾	90	-	44	-	9	-	27	-
Long term	90	-	44	-	9	-	27	-
Disbursements	114	-	49	-	332	-	331	-
Accrued Interest	-	-	-	-	16	-	-	-
Repayments	(24)	-	(5)	-	(339)	-	(304)	-
Trade credits and advances	(190)	(77)	11	27	(895)	282	(555)	186
Deposit taking corporations, except the Central Bank	-	(7)	-	8	-	(27)	-	(4)
Central Bank	-	(7)	-	8	-	(27)	-	(4)
Short term	-	(7)	-	8	-	(27)	-	(4)
Other sectors ⁽ⁱ⁾	(190)	(70)	11	20	(895)	310	(555)	190
Short term	(190)	(70)	11	20	(895)	310	(555)	190
Other accounts receivable/payable	(35)	386	-	(101)	1,492	506	171	721
Central Bank	(35)	-	-	-	1,492	-	171	-
Short term ^(k)	(35)	-	-	-	1,492	-	171	-
Deposit taking corporations, except the Central Bank	-	386	-	(101)	-	506	-	721
Short term	-	386	-	(101)	-	506	-	721
Special Drawing Rights	-	-	-	-	-	-	-	-
Reserve Assets	-	796	-	772	-	(1,234)	-	2,245
Monetary gold	-	-	-	-	-	-	(152)	-
Special drawing rights	-	27	-	(33)	-	(118)	-	33
Reserve position in the IMF	-	-	-	-	-	-	(58)	-
Other reserve assets	-	769	-	804	-	(906)	-	2,212
Currency and deposits	-	767	-	469	-	(895)	-	1,802
Claims on monetary authorities	-	267	-	18	-	(526)	-	(383)
Claims on other entities	-	500	-	451	-	(369)	-	2,185
Securities	-	-	-	317	-	(11)	-	422
Debt securities	-	-	-	317	-	(11)	-	422
Long term	-	-	-	317	-	(11)	-	422
Other claims	-	2.0	-	18	-	(0.3)	-	(11.4)
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	-	565	-	533	-	(1,569)	-	1,304
Errors and Omissions	-	(52)	-	(185)	-	(139)	-	(318)

(h) Include Direct Investment to BOI, CSE and other private companies.

(i) Include State Owned Business Enterprises (SOBEs) and private sector companies.

(j) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(k) Net transactions of ACU liabilities