

# MONTHLY ECONOMIC INDICATORS



**May  
2024**



Statistics Department  
Central Bank of Sri Lanka

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## SUMMARY OF SELECTED ECONOMIC INDICATORS

### May 2024

Item	Period	Unit	2023	2024 <sup>(a)</sup>	Y-o-Y Change
<b>Real Sector</b>					
Tea	April	Mn. kg	25.1	21.5	(14.5)
Rubber	April	Mn. kg	6.3	5.1	(19.1)
Coconut	April	Mn. Nuts	255.2	253.5	(0.7)
Fish	April	Mn. kg	32.3	31.9	(1.5)
Paddy	Maha <sup>(b)</sup>	Mn. kg	1,931.2	2,696.0	39.6
		Yala <sup>(c)</sup>	Mn. kg	1,461.7	1,817.4
			<b>2023</b>	<b>2024<sup>(a)</sup></b>	
Index of Industrial Production	April	2015 = 100	80.0	88.3	10.3
Electricity Generation	April	GWh	1,259	1,364	8.3
NCPI (Year-On-Year % Change)	May	2021 = 100	22.1	1.6	
CCPI (Year-On-Year % Change)	May	2021 = 100	25.2	0.9	
<b>Fiscal Sector</b>					
Revenue and Grants	Jan - March	Rs. Mn.	635,267	916,241	44.2
Recurrent Expenditure	Jan - March	Rs. Mn.	1,151,642	1,084,481	(5.8)
<b>Monetary Sector</b>					
Money Supply			<b>2023</b>	<b>2024<sup>(a)</sup></b>	
Narrow Money M <sub>1</sub>	End April	Rs. Mn.	1,499,439.84	1,736,913.50	15.8
Broad Money M <sub>2</sub>	End April	Rs. Mn.	10,779,420.33	11,870,373.84	10.1
Consolidated Broad Money(M <sub>2b</sub> ) <sup>(d)</sup>	End April	Rs. Mn.	12,386,649.99	13,419,979.16	8.3
Broad Money M <sub>4</sub>	End April	Rs. Mn.	14,981,319.01	16,191,057.77	8.1
Share Market					
ASPI	End May	1985 = 100	8,555.17	12,106.49	41.5
S&P SL20	End May	2004 = 1000	2,421.49	3,569.04	47.4
Market Capitalisation	End May	Rs. Bn.	3,598.30	4,780.99	32.9
<b>External Sector</b>					
External Trade			<b>2023</b>	<b>2024<sup>(a)</sup></b>	
Exports	April	US\$ Mn.	849	878	3.4
Imports	April	US\$ Mn.	1,431	1,435	0.3
Balance of Trade	April	US\$ Mn.	(583)	(558)	
Balance of Payments			<b>2022</b>	<b>2023<sup>(a)</sup></b>	
Trade Account	January - December	US\$ Mn.	(3,075)	(1,496)	51.3
Current Account	January - December	US\$ Mn.	(1,448)	1,559	207.6
Current & Capital Accounts	January - December	US\$ Mn.	(1,429)	1,622	213.5
Financial Account (net)	January - December	US\$ Mn.	(1,569)	1,304	183.1
			<b>2024 End February</b>	<b>2024 End March</b>	<b>2024 End April</b>
Total Reserves <sup>(e)</sup>		US\$ Mn.	9,623	9,914	10,211

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUS

(e) Including ACU receipts

## 1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

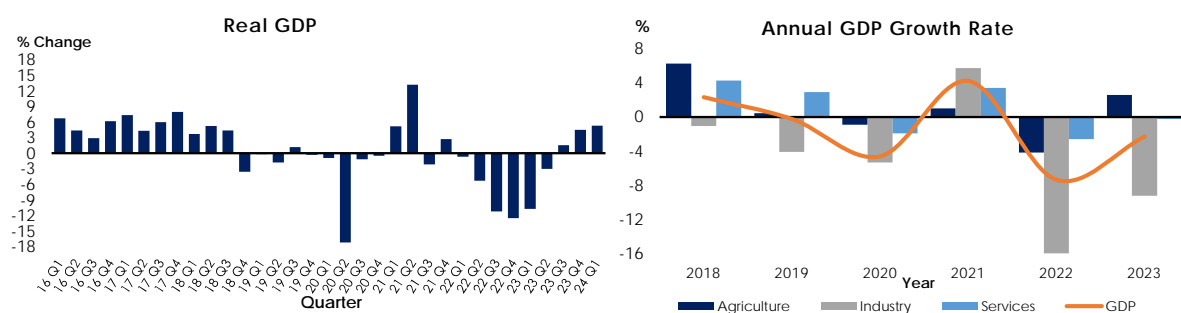
Economic Activity	1 <sup>st</sup> Quarter <sup>(a)</sup>					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2023 <sup>(b)</sup>	2024	23/22 <sup>(b)</sup>	24/23	2023 <sup>(b)</sup>	2024
Agriculture	228,699	231,193	1.6	1.1	0.1	0.1
Industry	801,695	896,473	(24.3)	11.8	(7.3)	3.0
Services	1,936,438	1,987,338	(4.6)	2.6	(2.6)	1.6
Taxes less subsidies on products	195,131	214,580	(13.7)	10.0	(0.9)	0.6
<b>GDP</b>	<b>3,161,963</b>	<b>3,329,583</b>	<b>(10.7)</b>	<b>5.3</b>	<b>(10.7)</b>	<b>5.3</b>

Economic Activity	Annual <sup>(a)</sup>					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2022 <sup>(b)</sup>	2023	22/21 <sup>(b)</sup>	23/22	2022 <sup>(b)</sup>	2023
Agriculture	910,842	934,248	(4.2)	2.6	(0.3)	0.2
Industry	3,308,578	3,003,096	(16.0)	(9.2)	(4.8)	(2.5)
Services	7,218,205	7,200,438	(2.6)	(0.2)	(1.5)	(0.1)
Taxes less subsidies on products	723,576	743,954	(12.4)	2.8	(0.8)	0.2
<b>GDP</b>	<b>12,161,201</b>	<b>11,881,736</b>	<b>(7.3)</b>	<b>(2.3)</b>	<b>(7.3)</b>	<b>(2.3)</b>

(a) Provisional

Source: Department of Census and Statistics

(b) Revised

2. BUSINESS OUTLOOK SURVEY <sup>(a)</sup>

Business Sentiment Index (BSI)	2021		2022				2023				2024	
	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub>
<b>Business Condition</b>												
Realised	71	100	53	28	35	34	63	74	81	93	99	-
Expectation <sup>(b)</sup>	(90)	(104)	(103)	(40)	(33)	(30)	(40)	(74)	(84)	(89)	(80)	(102)
<b>Profitability</b>												
Realised	94	137	97	81	86	80	85	94	98	111	124	-
Expectation <sup>(b)</sup>	(130)	(134)	(125)	(76)	(78)	(82)	(76)	(98)	(108)	(105)	(101)	(120)
<b>Skilled Labour Availability</b>												
Realised	99	95	88	85	82	70	75	70	88	85	85	-
Expectation <sup>(b)</sup>	(103)	(100)	(108)	(89)	(81)	(83)	(74)	(77)	(72)	(86)	(83)	(90)
<b>Demand</b>												
Realised	112	159	143	80	93	86	101	108	108	137	132	-
Expectation <sup>(b)</sup>	(138)	(145)	(154)	(110)	(93)	(94)	(90)	(123)	(131)	(138)	(128)	(133)
<b>Sales</b>												
Realised	101	160	135	96	115	106	115	114	107	128	141	-
Expectation <sup>(b)</sup>	(140)	(135)	(149)	(107)	(95)	(107)	(106)	(131)	(131)	(137)	(127)	(137)
<b>Capacity Utilization</b>												
Realised	102	138	121	83	87	92	96	103	114	125	125	-
Expectation <sup>(b)</sup>	(127)	(132)	(134)	(107)	(85)	(91)	(86)	(110)	(108)	(119)	(127)	(124)

Source: Central Bank of Sri Lanka

(a) Respondents were asked to rate their business sentiments compared to the relevant quarter of the previous year.

(b) Expectations of respondents for the relevant quarter given during the preceding quarter.

### 3. AGRICULTURE

Item	Unit	2023 <sup>(a)</sup>	2024 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Tea Production</b>	Mn. kg			
April		25.1	21.5	(14.5)
January - April		84.5	79.8	(5.7)
<b>Rubber Production</b>	Mn. kg			
April		6.3	5.1	(19.1)
January - April		25.0	22.9	(8.2)
<b>Coconut Production</b>	Mn. Nuts			
April		255.2	253.5	(0.7)
January - April		1,045.5	1,044.4	(0.1)
<b>Fish Production</b>	Mn. kg			
April		32.3	31.9	(1.5)
January - April		135.2	139.8	3.4
<b>Paddy Production</b>	Mn. kg	2022	2023 <sup>(a)</sup>	
Maha <sup>(b)</sup>		1,931.2	2,696.0	39.6
Yala <sup>(c)</sup>		1,461.7	1,817.4	24.3

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr. \ May - Aug.\Sep.

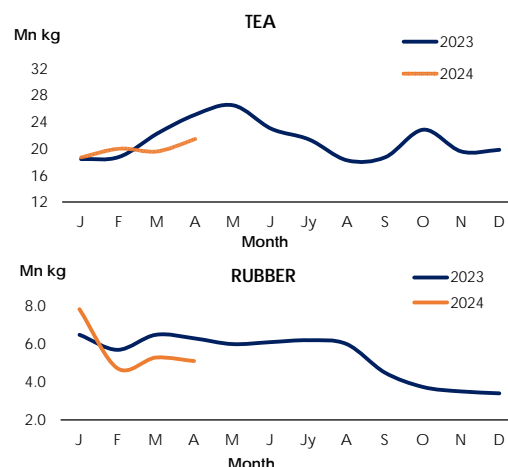
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



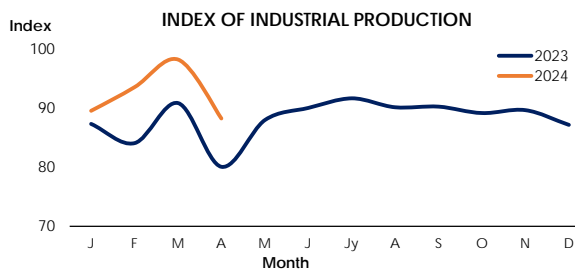
### 4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	April		
	2023 <sup>(a)</sup>	2024 <sup>(b)</sup>	Y-o-Y Change (%)
Food products	89.5	98.7	10.2
Beverages	118.1	109.0	(7.7)
Tobacco products	66.5	73.8	11.0
Textiles	81.8	103.1	26.1
Wearing apparels	67.4	73.5	9.1
Leather and related products	70.3	105.5	50.0
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	92.2	88.1	(4.5)
Paper and paper products	17.2	45.2	162.4
Printing and reproduction of recorded media	58.4	103.6	77.2
Coke and refined petroleum products	106.3	106.2	(0.1)
Chemicals and chemical products	74.1	79.2	7.0
Basic pharmaceutical products and pharmaceutical preparations	102.1	165.1	61.7
Rubber and plastic products	51.7	71.8	39.0
Other non-metallic mineral products	89.6	81.4	(9.1)
Basic metals	88.7	91.4	3.0
Fabricated metal products (except machinery equipment)	37.1	59.8	61.3
Electrical equipment	38.9	73.6	89.4
Machinery and equipment (n.e.c)	72.1	107.0	48.4
Furniture	50.0	55.0	9.9
Other manufacturing	41.3	50.0	21.0
<b>Overall Index of Industrial Production for the Manufacturing Sector</b>	<b>80.0</b>	<b>88.3</b>	<b>10.3</b>

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	58.7	52.5	57.8	36.4	50.3	44.1	41.4	49.6	42.6	38.4	42.1	44.8
2023	40.8	42.3	51.4	34.7	46.2	47.3	44.6	49.3	45.7	49.5	57.0	52.7
2024	55.6	56.0	62.5	42.0	58.2							

Source: Central Bank of Sri Lanka

6. PURCHASING MANAGERS' INDEX - CONSTRUCTION - TOTAL ACTIVITY INDEX (a)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	54.1	47.2	30.3	7.5	3.8	6.9	22.2	32.9	44.6	32.9	30.3	32.9
2023	36.5	37.8	45.8	26.4	47.1	44.4	43.2	47.0	44.3	50.0	44.3	48.6
2024	52.9	57.1	55.9	31.9	54.5							

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI - Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.

Source: Central Bank of Sri Lanka

7. HOUSING AND CONSTRUCTIONS

Item	Unit	2022	2023 (a)	Y-o-Y Change (%)
<b>Greater Colombo Housing Approvals Index (b)</b>	1995 = 100			
Quarter 1		98.4	55.1	(44.1)
Quarter 2		62.6	43.3	(30.7)
<b>Cement</b>		<b>2023</b>	<b>2024 (a)</b>	
Total Local Production	'000 MT			
April		186	239	28.2
January - April		873	1,104	26.4
Total Imports	'000 MT			
April		59	67	13.8
January - April		343	328	(4.4)
Total	'000 MT			
April		245	305	24.8
January - April		1,217	1,432	17.7

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

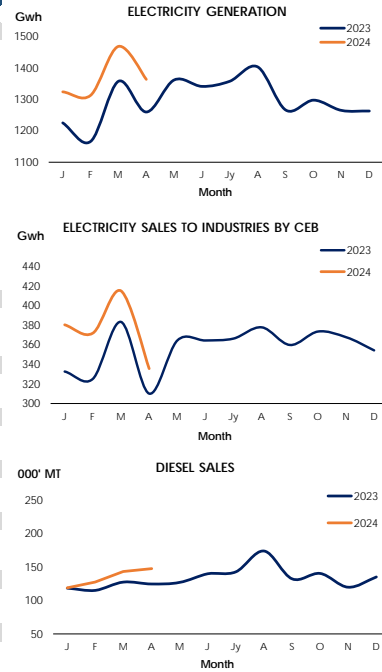
Sources: 5 Municipal Councils (Colombo, Dehivala-Mount Lavinia, Sri Jayewardenepura, Moratuwa and Kaduwela)  
 7 Urban Councils (Wattala-Mabola, Polyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralgamuwa)  
 8 Pradeshiya Sabhas (Homagama, Kotikawatta-Mulleriyawa, Kolaniya, Attanagalla, Wattala-Mabola, Horana, Panadura, Mahara)  
 Central Bank of Sri Lanka  
 Sri Lanka Customs  
 Participants of Cement Industry

8. ENERGY

Item	Unit	2023 (a)	2024 (b)	Y-o-Y Change (%)
<b>Electricity Generation (c)</b>	GWh			
<b>April</b>		<b>1,259</b>	<b>1,364</b>	<b>8.3</b>
CEB - Hydro		279	378	35.6
Fuel Oil		185	245	32.7
Coal		463	485	4.7
Wind		10	8	(12.2)
Private Sector		323	247	(23.5)
Non Conventional Renewable Energy		176	171	(2.8)
<b>January - April</b>		<b>5,008</b>	<b>5,470</b>	<b>9.2</b>
CEB - Hydro		1,196	1,637	36.9
Fuel Oil		653	627	(4.0)
Coal		1,983	1,959	(1.2)
Wind		69	63	(7.9)
Private Sector		1,107	1,184	7.0
Non Conventional Renewable Energy		689	777	12.7
<b>Electricity Sales to Industries</b>	GWh			
April		310	336	8.3
January - April		1,352	1,503	11.2
<b>Diesel Sales</b>	'000 MT			
April		125	148	18.6
January - April		486	537	10.6
<b>Petrol Sales</b>	'000 MT			
April		106	120	14.1
January - April		392	442	12.8
<b>Furnace Oil Sales</b>	'000 MT			
April		59	66	11.2
January - April		194	311	60.1
<b>Kerosene Sales</b>	'000 MT			
April		6	11	101.2
January - April		21	44	102.9
<b>Crude Oil Imports</b>	'000 MT			
April		175	94	(46.2)
January - April		445	565	27.0
<b>Other Petroleum Imports</b>	'000 MT			
April		366	332	(9.2)
January - April		1,189	1,307	9.9

(a) Revised  
 (b) Provisional  
 (c) Including rooftop solar generation

Sources: Ceylon Electricity Board  
 Ceylon Petroleum Corporation  
 Lanka IOC PLC  
 Sinopac Energy Lanka (Pvt.) Ltd  
 Sri Lanka Customs



### 9. PURCHASING MANAGERS' INDEX - SERVICES - BUSINESS ACTIVITY INDEX <sup>(a)</sup>

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	62.0	56.5	52.1	40.5	39.0	35.1	36.9	53.1	58.3	54.2	53.0	54.0
2023	51.5	45.0	56.1	51.0	57.4	61.9	67.5	58.9	53.4	63.0	63.6	71.0
2024	60.1	53.0	67.7	56.7	55.0							

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI - Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI. Source: Central Bank of Sri Lanka

### 10. TELECOMMUNICATIONS

Item	Unit	1 <sup>st</sup> Quarter		Y-o-Y Change (%)
		2023	2024 <sup>(a)</sup>	
Telephones (Fixed lines)	Number	2,516,781	2,180,904	(13.3)
Wireline in service	Number	1,234,629	1,103,007	(10.7)
Wireless Local Loop Access	Number	1,282,152	1,077,897	(15.9)
Cellular Phones	Number	28,117,291	27,977,434	(0.5)
Internet Subscribers <sup>(b)</sup>	Number	21,809,964	22,512,610	3.2
Telephone Penetration (excluding Cellular Phones)	per 100 persons	11.4	9.9	(13.3)
Telephone Penetration (including Cellular Phones)	per 100 persons	139.0	136.9	(1.55)

(a) Provisional

Sources: Telecommunications Regulatory Commission of Sri Lanka  
Department of Census and Statistics

(b) Including mobile internet connections

Note: Mid year population for 2023: 22,037,000

### 11. TRANSPORT

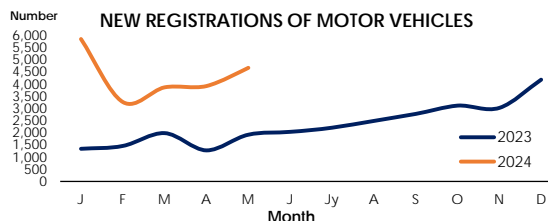
Item	Unit	2023 <sup>(a)</sup>	2024 <sup>(a)</sup>	Y-o-Y Change (%)
<b>New Registration of Motor Vehicles</b>				
<b>May</b>	<b>Number</b>	<b>1,932</b>	<b>4,677</b>	<b>142.1</b>
Buses		55	4	(92.7)
Motor Cars		152	107	(29.6)
Three Wheelers		3	7	133.3
Dual Purpose Vehicles <sup>(b)</sup>		50	65	30.0
Motor Cycles		1,365	4,058	197.3
Goods Transport Vehicles <sup>(c)</sup>		30	72	140.0
Land Vehicles <sup>(d)</sup>		277	364	31.4
Other <sup>(e)</sup>		-	-	-
<b>January - May</b>	<b>Number</b>	<b>8,006</b>	<b>21,626</b>	<b>170.1</b>
Buses		391	92	(76.5)
Motor Cars		893	557	(37.6)
Three Wheelers		34	32	(5.9)
Dual Purpose Vehicles <sup>(b)</sup>		186	337	81.2
Motor Cycles		5,089	18,003	253.8
Goods Transport Vehicles <sup>(c)</sup>		140	458	227.1
Land Vehicles <sup>(d)</sup>		1,273	2,146	68.6
Other <sup>(e)</sup>		-	1	-

(a) Provisional (b) Including Single Cabs

Source: Department of Motor Traffic

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes



### 12. PORT SERVICES

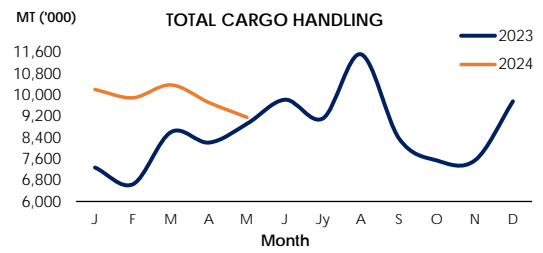
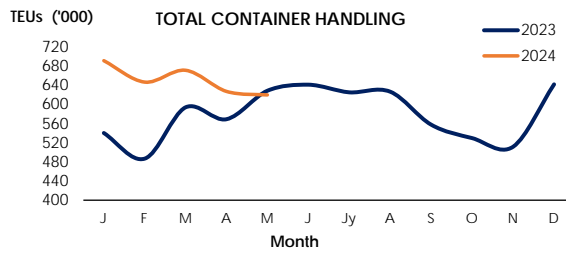
Item	Unit	2023 <sup>(a)</sup>	2024 <sup>(b)</sup>	Y-o-Y Change (%)
<b>Ship Traffic</b>				
	Number			
May		419	373	(11.0)
January - May		1,948	1,899	(2.5)
<b>Container Handling</b>				
<b>Domestic</b>				
	TEUs			
May		77,657	84,204	8.4
January - May		375,090	444,714	18.6
<b>Transshipment</b>				
	TEUs			
May		533,158	511,794	(4.0)
January - May		2,365,563	2,677,787	13.2
<b>Re-stowing</b>				
	TEUs			
May		17,726	23,905	34.9
January - May		76,545	133,119	73.9
<b>Total Container Handling</b>				
	TEUs			
May		628,541	619,903	(1.4)
January - May		2,817,198	3,255,620	15.6
<b>Cargo Handling</b>				
<b>Cargo Discharged</b>				
	MT			
May		4,868,508	5,183,004	6.5
January - May		21,744,035	27,156,426	24.9
<b>Cargo Loaded</b>				
	MT			
May		4,058,170	3,986,509	(1.8)
January - May		18,052,893	22,235,778	23.2
<b>Total Cargo Handling</b>				
	MT			
May		8,926,678	9,169,513	2.7
January - May		39,796,928	49,392,204	24.1

(a) Revised

(b) Provisional

Source: Sri Lanka Ports Authority

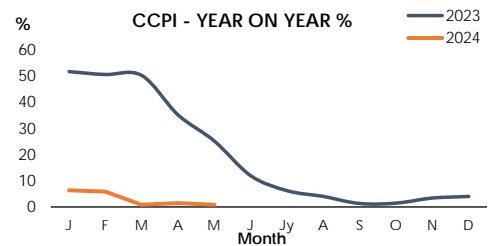
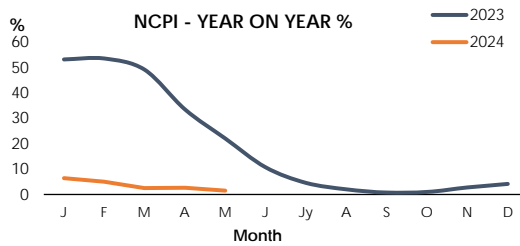
TEUs = Twenty-foot Equivalent Container Units



### 13. PRICE INDICES

Item	Base Period	2023	2024	Y-o-Y Change (%)
<b>National Consumer Price Index (NCPI)</b>				
	2021=100			
<b>May</b>				
Headline		203.1	206.3	1.6
Core		187.8	193.6	3.1
<b>Colombo Consumers Price Index (CCPI)</b>				
	2021=100			
<b>May</b>				
Headline		192.3	194.1	0.9
Core		171.0	177.0	3.5

Source: Department of Census and Statistics





## 14. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	May		Y-o-Y Change(%)
		2023	2024	
<b>Rice</b>	Rs/kg			
Samba		213.10	247.50	16.1
Nadu		210.00	220.00	4.8
Kekulu (Red)		163.10	197.50	21.1
<b>Other Food Items</b>	Rs/kg			
Dried Chillie (Imported)		1,180.00	812.50	(31.1)
Red Onion (Local)		500.00	372.22	(25.6)
Red Onion (Imported)		416.84	420.00	0.8
Big Onion (Local)		n.a.	n.a.	-
Big Onion (Imported)		122.86	214.58	74.7
Dhal		339.17	300.00	(11.5)
Potato (Local)		309.05	313.00	1.3
Egg - White (Each)		44.00	45.50	3.4
Sugar - White		255.83	270.00	5.5

n.a. - not available

Source: Central Bank of Sri Lanka

## 15. EMPLOYMENT (a)

Item	Unit	4 <sup>th</sup> Quarter		% UNEMPLOYMENT RATE
		2022	2023 <sup>(b)</sup>	
Labour Force Participation Rate	Percentage	48.9	47.1	
Unemployment Rate		4.8	4.3	
<b>Employment by Economic Activity<sup>(c)</sup> (as a % of Total Employment)</b>		4 <sup>th</sup> Quarter		
		2022	2023 <sup>(b)</sup>	
Agriculture		28.2	26.5	
Industry		24.3	25.3	
Services		47.5	48.2	

(a) Household population aged 15 and above (b) Provisional

(c) Based on the International Standard Industrial Classification (SIC) - Revision 4

Source: Department of Census and Statistics

## 16. WAGE INDICES

Item	Unit	April	
		2023	2024 <sup>(a)</sup>
<b>Public Sector Employees</b>	2016 = 100		
Nominal Wage Rate Index		133.1	161.3
Real Wage Rate Index <sup>(b)</sup>		58.4	69.0
<b>Informal Private Sector Employees<sup>(c)</sup></b>	2018 = 100		
Nominal Wage Rate Index		169.0	180.5
Real Wage Rate Index <sup>(b)</sup>		81.6	84.8
<b>Agriculture</b>			
Nominal Wage Rate Index		170.1	179.6
Real Wage Rate Index <sup>(b)</sup>		82.2	84.4
<b>Industry</b>			
Nominal Wage Rate Index		169.4	180.0
Real Wage Rate Index <sup>(b)</sup>		81.8	84.6
<b>Services</b>			
Nominal Wage Rate Index		166.7	182.7
Real Wage Rate Index <sup>(b)</sup>		80.5	85.9

(a) Provisional

(b) Based on National Consumer Price Index (2013=100)

(c) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes in the informal private sector wages and the employment structure.

Source: Central Bank of Sri Lanka

## 17. GOVERNMENT FINANCE

Item	Unit	2023 January - March	2024 January - March <sup>(a)</sup>
<b>Total revenue and grants <sup>(b)</sup></b>	Rs. Mn.	635,267	916,241
<b>Total revenue <sup>(b)</sup></b>	Rs. Mn.	634,887	915,224
Tax revenue		577,692	837,396
Non tax revenue		57,195	77,828
<b>Grants <sup>(b)</sup></b>	Rs. Mn.	380	1,017
<b>Recurrent expenditure <sup>(b)</sup></b>	Rs. Mn.	1,151,642	1,084,481
<b>Capital expenditure and net lending <sup>(b)</sup></b>	Rs. Mn.	108,403	113,069
<b>Financing <sup>(b)</sup></b>	Rs. Mn.	624,778	281,309
Domestic financing		666,132	296,169
Foreign financing		(41,354)	(14,860)

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification.

		2023 <sup>(a)(b)</sup> End December	2024 <sup>(a)(b)</sup> End March
<b>Total outstanding government debt <sup>(c)</sup></b>	Rs. Mn.	28,695,949	28,013,555
<b>Total domestic debt</b>	Rs. Mn.	17,051,854	17,292,788
By Maturity			
Short term		3,616,227	3,514,010
o/w Treasury bills		4,017,035	3,861,671
Central bank advances		0	0
Medium & Long term		12,646,945	13,045,461
o/w Treasury bonds		12,002,337	12,447,298
Rupee loans		0	0
Sri Lanka Development Bonds		0	0
Other Domestic <sup>(d)</sup>		788,682	733,316
By Institution <sup>(e)</sup>		17,051,854	17,292,788
o/w Bank (Excluding Licensed Specialised Banks)		9,102,839	9,166,609
Non Bank		7,506,289	7,581,290
<b>Total foreign debt <sup>(f)(g)</sup></b>	Rs.Mn	11,644,094	10,720,768
Multilateral		3,816,950	3,528,727
Bilateral and Commercial		7,827,144	7,192,041
o/w International Sovereign Bonds		3,498,371	3,253,976
Sri Lanka Development Bonds		0	0
Foreign Currency Term Financing Facilities		709,741	658,366

Sources: Ministry of Finance, Economic Stabilisation and National Policies  
Central Bank of Sri Lanka

Note: From 2023 onwards, debt statistics details given in this format will only be available to be published on a quarterly basis

(a) The outstanding central government debt excludes several debt service payments that became overdue after 12<sup>th</sup> April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, December 2022 balances excluded certain coupon payments pending settlement in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(b) Provisional

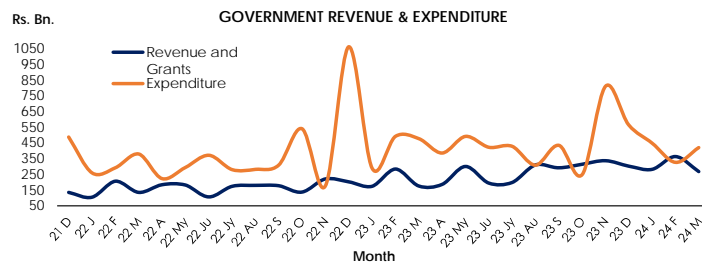
(c) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding of ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits).

(d) Data for 2022 includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022.

(e) Institution wise classification was revised based on records of the Central Depository System.

(f) Foreign loan debt statistics and classification of foreign debt are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.



## 18. MONETARY AGGREGATES &amp; UNDERLYING FACTORS

Item	Unit	Beginning January	End April	Change (End April)	
				Absolute	Percentage
<b>Narrow Money Supply (M<sub>1</sub>)</b>	Rs. Mn.				
2023		1,453,597.2	1,499,439.8	45,842.6	3.2
2024		1,658,042.5	1,736,913.5	78,871.0	4.8
Currency Held by the Public					
2023		742,041.8	814,875.0	72,833.2	9.8
2024		900,136.0	947,926.7	47,790.6	5.3
Demand Deposits Held by the Public					
2023		711,555.4	684,564.8	(26,990.6)	(3.8)
2024		757,906.5	788,986.8	31,080.3	4.1
<b>Broad Money Supply (M<sub>2</sub>)<sup>(b)</sup></b>	Rs. Mn.				
2023		10,497,052.4	10,779,420.3	282,367.9	2.7
2024		11,485,068.7	11,870,373.8	385,305.1	3.4
<b>Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>	Rs. Mn.				
2023		9,043,455.2	9,279,980.5	236,525.3	2.6
2024		9,827,026.2	10,133,460.3	306,434.1	3.1
<b>Underlying Factors (M<sub>2</sub>)</b>	Rs. Mn.				
<b>Net Foreign Assets<sup>(c)</sup></b>					
2023		(2,842,427.1)	(2,173,482.2)	668,945.0	23.5
2024		(1,865,716.7)	(1,369,694.9)	496,021.8	26.6
<b>Domestic Credit</b>					
2023		15,493,500.5	15,411,574.9	(81,925.7)	(0.5)
2024		15,612,709.9	15,567,293.2	(45,416.7)	(0.3)
To Government (Net)		8,065,549.2	8,065,515.1	(34.1)	(0.0)
To Public Corporations		712,343.2	649,126.6	(63,216.5)	(8.9)
To Co-operatives		2,068.8	1,840.5	(228.3)	(11.0)
To Other Private Sector		6,832,748.8	6,850,811.0	18,062.2	0.3
<b>Other Items (Net)<sup>(d)</sup></b>					
2023		(2,154,020.9)	(2,458,672.4)	(304,651.4)	(14.1)
2024		(2,261,924.4)	(2,327,224.5)	(65,300.1)	(2.9)
<b>Consolidated Broad Money Supply (M<sub>2b</sub>)<sup>(d)</sup></b>	Rs.Mn.				
2023		12,289,636.9	12,386,650.0	97,013.1	0.8
2024		13,189,113.2	13,419,979.2	230,865.9	1.8
<b>Adjusted Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>					
2023		10,836,039.7	10,887,210.1	51,170.5	0.5
2024		11,531,070.7	11,683,065.7	151,995.0	1.3
<b>Underlying Factors (M<sub>2b</sub>)</b>	Rs.Mn.				
<b>Net Foreign Assets<sup>(d)</sup></b>					
2023		(1,766,812.8)	(1,039,196.8)	727,616.0	41.2
2024		(456,098.0)	(52,893.2)	403,204.8	88.4
<b>Domestic Credit</b>					
2023		16,632,272.7	16,330,669.6	(301,603.1)	(1.8)
2024		16,421,219.5	16,308,876.1	(112,343.4)	(0.7)
To Government (Net)		8,284,991.3	8,230,313.3	(54,678.0)	(0.7)
To Public Corporations		769,810.3	701,395.4	(68,414.9)	(8.9)
To Co-operatives		2,068.8	1,840.5	(228.3)	(11.0)
To Other Private Sector		7,364,349.1	7,375,326.8	10,977.7	0.1
<b>Other Items (Net)<sup>(d)</sup></b>					
2023		(2,575,823.0)	(2,904,822.8)	(328,999.8)	(12.8)
2024		(2,776,008.3)	(2,836,003.7)	(59,995.5)	(2.2)
<b>Reserve Money</b>	Rs. Mn.				
2023		1,349,388.6	1,417,073.9	67,685.3	5.0
2024		1,328,736.9	1,426,526.1	97,789.2	7.4
<b>Money Multipliers</b>					
<b>M<sub>1</sub> Multiplier</b>					
2023		1.08	1.06		
2024		1.25	1.22		
<b>M<sub>2</sub> Multiplier</b>					
2023		7.78	7.61		
2024		8.64	8.32		
<b>M<sub>2b</sub> Multiplier</b>					
2023		9.11	8.74		
2024		9.93	9.41		

Source: Central Bank of Sri Lanka

(a) Provisional

(b) M<sub>2</sub> = M<sub>1</sub> + Time & Savings Deposits of DBUs

(c) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(d) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M<sub>2b</sub> is the sum of M<sub>1</sub> and adjusted quasi money. M<sub>1</sub> is the same in both cases: i.e., DBU monetary survey and consolidated monetary survey.

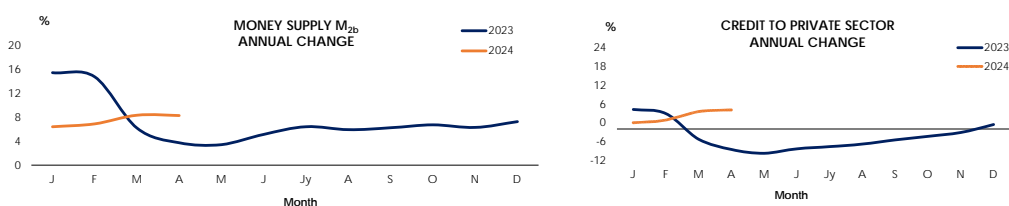
## (Monetary Aggregates &amp; Underlying Factors Contd ...)

Item	Unit	Beginning January	End April <sup>(a)</sup>	Change (End April)	
				Absolute	Percentage
<b>Broad Money Supply (M<sub>3</sub>) <sup>(f)</sup></b>	Rs.Mn.				
2023		14,839,802.9	14,981,319.0	141,516.1	1.0
2024		15,829,163.8	16,191,057.8	361,894.0	2.3
<b>Time &amp; Savings Deposits (Quasi Money)</b>					
2023		13,432,065.7	13,549,192.0	117,126.4	0.9
2024		14,244,759.2	14,523,918.0	279,158.8	2.0
<b>Underlying Factors (M<sub>3</sub>)</b>					
<b>Net Foreign Assets</b>					
2023		(1,766,812.8)	(1,039,196.8)	727,616.0	41.2
2024		(456,076.9)	(78,115.6)	377,961.3	82.9
<b>Domestic Credit</b>					
2023		20,135,822.2	19,844,401.4	(291,420.8)	(1.4)
2024		20,092,350.3	19,997,197.2	(95,153.2)	(0.5)
To Government (Net)		9,507,223.3	9,407,099.5	(100,123.7)	(1.1)
To Public Corporations		769,810.3	701,395.4	(68,414.9)	(8.9)
To Private Sector		9,815,316.7	9,888,702.2	73,385.5	0.7
<b>Other Items (Net)</b>					
2023		(3,529,206.4)	(3,823,885.6)	(294,679.1)	(8.3)
2024		(3,807,109.7)	(3,728,023.9)	79,085.9	2.1
<b>Money Multiplier</b>					
<b>M<sub>3</sub> Multiplier</b>					
2023		11.00	10.57		
2024		11.91	11.35		

Source: Central Bank of Sri Lanka

(a) Provisional

(f) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs &amp; OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).



## 19. BANKING

Item	Unit	2023 End April	2024 End April <sup>(a)</sup>	Change (End April)	
				Absolute	Percentage
<b>Domestic Banking Units(DBUs)</b>					
<b>Commercial Banks <sup>(b)</sup></b>					
<b>Loans &amp; Advances (Total Outstanding)</b>	Rs. Mn.	8,008,877.7	8,291,647.0	282,769.3	3.5
<b>Investment (Total Outstanding)</b>					
Treasury Bills	Rs. Mn.	949,604.8	2,041,568.9	1,091,964.0	115.0
Other Govt. Securities <sup>(c)</sup>		3,341,290.5	3,804,791.0	463,500.5	13.9
Other Investments		119,600.6	148,163.0	28,562.4	23.9
<b>Total Deposits</b>	Rs. Mn.	12,050,291.6	13,467,326.7	1,417,035.1	11.8
<b>Commercial Banks' Liquidity</b>					
<b>Excess Reserves and Cash in Hand</b>	Rs. Mn.	222,078.0	242,551.3	20,473.3	9.2
<b>Call Market Borrowings-Last week of month</b>	Rs. Bn.	94.2	30.4	(63.8)	(67.7)
<b>Offshore Banking Units (OBUs)</b>					
<b>OBUs</b>	Number	24	24		
<b>Total Assets / Liabilities</b>	Rs. Mn.	1,885,256.5	1,636,167.7	(249,088.8)	(13.2)
<b>Assets</b>					
Loans & Advances - Residents		968,039.5	749,147.7	(218,891.8)	(22.6)
Loans & Advances - Non-Residents		880,178.2	846,622.4	(33,555.9)	(3.8)
Other Assets		37,038.8	40,397.6	3,358.9	9.1
<b>Liabilities</b>					
Deposits & Borrowings - Residents		910,595.6	717,206.7	(193,388.9)	(21.2)
Deposits & Borrowings - Non-Residents		370,084.5	292,248.7	(77,835.8)	(21.0)
Other Liabilities		604,576.5	626,712.4	22,135.9	3.7
<b>National Savings Bank</b>					
Time & Savings Deposits	Rs. Mn.	1,506,544.2	1,493,441.6	(13,102.6)	(0.9)

Source: Central Bank of Sri Lanka

(a) Provisional

(b) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

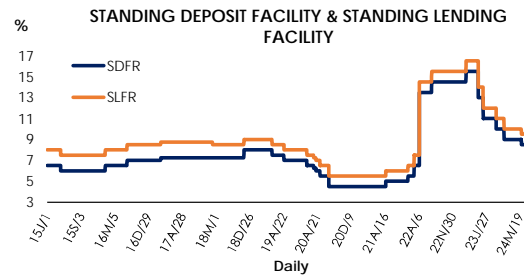
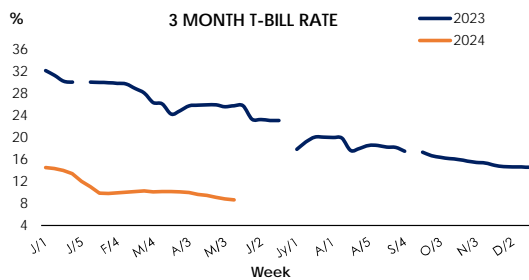
(c) Includes Rupee Securities and Sri Lanka Development Bonds.

20. INTEREST RATES

Item	Unit	May		Y-o-Y Absolute Change (Basis Points)
		2023	2024	
<b>Treasury Bills <sup>(a)</sup> (Last Week)</b>				
91-Day	Per cent	25.65	8.62	(1,703)
182-Day		25.29	9.04	(1,625)
364-Day		22.91	9.18	(1,373)
<b>Treasury Bonds <sup>(a)</sup></b>				
2-Year		-	-	-
3-Year		-	-	-
4-Year		-	11.01	-
5-Year		-	-	-
6-Year		-	11.85	-
10-Year		-	-	-
<b>AWDR <sup>(b)</sup></b>	Per cent	15.23	9.05	(618)
<b>AWFDR <sup>(c)</sup></b>	Per cent	19.84	11.36	(848)
		<b>2023 April</b>	<b>2024 April</b>	
<b>AWNDR <sup>(d)</sup></b>	Per cent	19.19	7.77	(1,142)
<b>AWNFR <sup>(e)</sup></b>	Per cent	19.70	7.88	(1,182)
		<b>2023 May</b>	<b>2024 May</b>	
<b>AWPR <sup>(f)</sup> (Last Week)</b>	Per cent	20.29	9.36	(1,093)
<b>Call Money Rates (End Month)</b>	Per cent	16.50-16.50	8.50-8.75	
<b>Standing Deposit Facility Rate</b>	Per cent	15.50	8.50	(700)
<b>Standing Lending Facility Rate</b>	Per cent	16.50	9.50	(700)
		<b>2023 April</b>	<b>2024 April</b>	
<b>AWLR <sup>(g)</sup></b>	Per cent	17.87	13.14	(473)
<b>AWNLR <sup>(h)</sup></b>		23.09	12.67	(1,042)
<b>Saving Rates</b>				
Commercial Banks	Per cent	0.25-12.00	0.25-9.00	
National Savings Bank		3.00	3.00	
<b>Fixed Deposit Rates</b>				
Commercial Banks (12 Months)	Per cent	2.80-30.00	2.50-21.00	
National Savings Bank (12 Months)		12.00	7.75	
<b>Long Term Lending Rates</b>				
SMIB	Per cent	13.05-28.75	9.00-21.00	
NSB		28.00-32.00	15.00-19.00	
NHDA		12.00-14.00	12.00-14.00 <sup>(i)</sup>	

Sources: Central Bank of Sri Lanka  
Respective Financial Institutions

- (a) Average weighted yield rates at the last auction held during the month.
- (b) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly based on previous month data.
- (c) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
- (d) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
- (e) AWNFR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
- (f) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
- (g) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
- (h) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.
- (i) As at December 2023



## 21. CREDIT CARDS

Credit Cards <sup>(a)</sup>	Unit	2023	2024	2024
		End December	End March	End April <sup>(b)</sup>
<b>Total Number of Active Cards</b>	<b>Number</b>	<b>1,917,085</b>	<b>1,911,616</b>	<b>1,914,126</b>
Local (accepted only locally)		10,768	10,476	10,391
Global (accepted globally)		1,906,317	1,901,140	1,903,735
<b>Outstanding balance</b>	<b>Rs. Mn.</b>	<b>151,372.79</b>	<b>148,689.46</b>	<b>151,579.56</b>
Local (accepted only locally)		35,838.46	34,914.99	35,311.57
Global (accepted globally)		115,534.33	113,774.47	116,268.00

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

## 22. COMMERCIAL PAPER ISSUES

Item	Unit	2023	2024	2024
		End December	End March	End April <sup>(a)</sup>
<b>Commercial Paper Issues <sup>(b)</sup></b>	<b>Rs. Mn.</b>			
Total Issues <sup>(c)</sup>		1,250.0	500.0	500.00
Outstanding (at the end of the period)		650.0	500.0	500.0

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

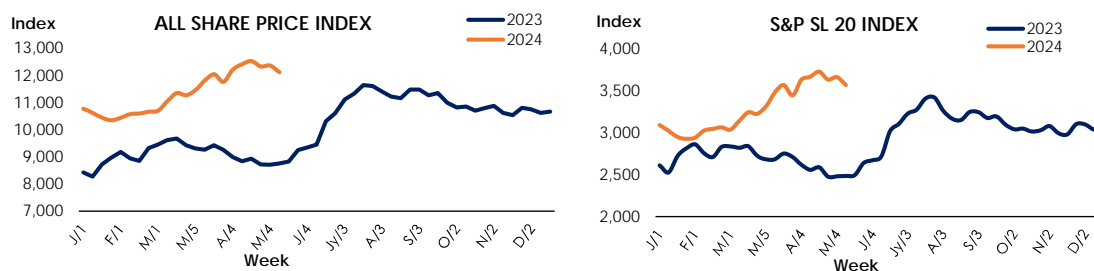
(c) Year-to-date total

## 23. SHARE MARKET

Item	Unit	End May		Y-o-Y Change (%)
		2023	2024	
<b>All Share Price Index (ASPI)</b>	1985=100	8,555.17	12,106.49	41.5
<b>S&amp;P Sri Lanka 20 (S&amp;P SL20)</b>	2004=1000	2,421.49	3,569.04	47.4
<b>Market Capitalisation</b>	Rs. Bn.	3,598.30	4,780.99	32.9
<b>Non-national Transactions <sup>(a)</sup></b>				
Purchase	Rs. Mn.	1,411.80	3,269.19	131.6
Sales	Rs. Mn.	1,596.19	3,444.85	115.8
Net Purchases	Rs. Mn.	(184.39)	(175.66)	4.7

(a) Total for the month

Source: Colombo Stock Exchange



### 24. EXTERNAL TRADE

Item	Unit	2023	2024 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Exports</b>				
	Rs. Mn.			
April		272,764	262,767	(3.7)
January - April		1,324,533	1,256,708	(5.1)
<b>Imports</b>				
April		460,022	429,746	(6.6)
January - April		1,823,059	1,807,005	(0.9)
<b>Trade Balance</b>				
April		(187,257)	(166,979)	
January - April		(498,526)	(550,298)	
<b>Exports</b>				
	US \$ Mn.			
April		849	878	3.4
January - April		3,846	4,056	5.5
<b>Imports</b>				
April		1,431	1,435	0.3
January - April		5,325	5,833	9.5
<b>Trade Balance</b>				
April		(583)	(558)	
January - April		(1,479)	(1,777)	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum  
Lanka IOC PLC  
National Gem and Jewellery Authority  
Sri Lanka Tourism Development Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka

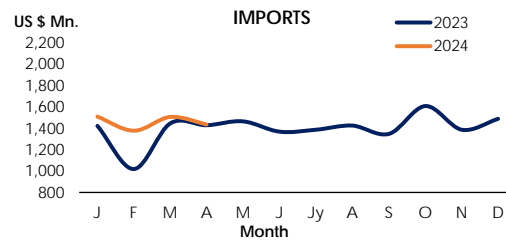
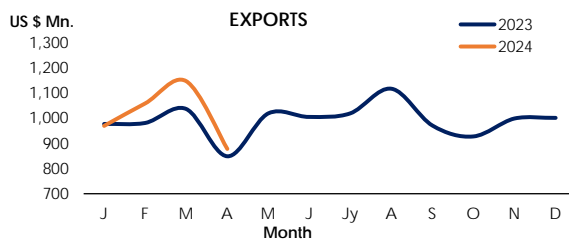
### TRADE INDICES <sup>(a)</sup> ( 2010 = 100 )

Item	April	
	2023	2024 <sup>(b)</sup>
<b>Total Exports</b>		
Value	118.1	122.1
Quantity	177.8	186.8
Unit Value	66.4	65.4
<b>Total Imports</b>		
Value	128.1	128.5
Quantity	127.2	142.1
Unit Value	100.7	90.4
<b>Terms of Trade</b>	<b>66.0</b>	<b>72.3</b>

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



## EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2023	2024 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	Rs. Mn.			
April		84,248	76,815	(8.8)
January - April		324,273	328,020	1.2
<b>Food and Beverages</b>				
April		39,121	41,796	6.8
January - April		171,390	178,866	4.4
<b>Vegetables</b>				
April		8,377	13,277	58.5
January - April		34,197	45,370	32.7
<b>Sugar</b>				
April		11,003	4,558	(58.6)
January - April		54,795	32,751	(40.2)
<b>Dairy Products</b>				
April		7,283	6,690	(8.1)
January - April		23,354	22,670	(2.9)
<b>Other Food and Beverages</b>				
April		12,460	17,271	38.6
January - April		59,044	78,075	32.2
<b>Non-food Consumer Goods</b>				
April		45,127	35,019	(22.4)
January - April		152,883	149,153	(2.4)
<b>Personal Vehicles</b>				
April		382	943	147.2
January - April		3,905	5,449	39.5
<b>Medical and Pharmaceuticals</b>				
April		31,103	14,781	(52.5)
January - April		87,452	57,890	(33.8)
<b>Other Non Food Consumables</b>				
April		13,642	19,295	41.4
January - April		61,526	85,814	39.5
<b>Intermediate Goods - Total</b>				
April		316,681	283,739	(10.4)
January - April		1,232,245	1,170,068	(5.0)
<b>Fuel</b>				
April		168,191	107,685	(36.0)
January - April		558,164	473,809	(15.1)
<b>Textile and Textile Articles</b>				
April		58,694	62,393	6.3
January - April		270,459	268,853	(0.6)
<b>Diamonds, Precious Stones and Metals</b>				
April		4,775	7,303	53.0
January - April		28,606	23,738	(17.0)
<b>Wheat</b>				
April		10,273	12,893	25.5
January - April		35,007	19,201	(45.2)
<b>Other Intermediate Goods</b>				
April		74,748	93,465	25.0
January - April		340,010	384,466	13.1
<b>Investment Goods - Total</b>				
April		57,942	68,758	18.7
January - April		264,636	307,456	16.2
<b>Machinery and Equipment</b>				
April		39,630	44,916	13.3
January - April		181,080	206,705	14.2
<b>Other Investment Goods</b>				
April		18,311	23,842	30.2
January - April		83,556	100,751	20.6
<b>Total Imports <sup>(b)</sup></b>				
April		460,022	429,746	(6.6)
January - April		1,823,059	1,807,005	(0.9)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sri Lanka Customs  
Central Bank of Sri Lanka



## ( External Trade Contd...)

Item	Unit	2023	2024 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	US \$ Mn.			
April		262.1	256.5	(2.1)
January - April		948.8	1,058.5	11.6
<b>Food and Beverages</b>				
April		121.7	139.6	14.7
January - April		500.0	577.2	15.4
<b>Vegetables</b>				
April		26.1	44.3	70.2
January - April		100.0	147.0	46.9
<b>Sugar</b>				
April		34.2	15.2	(55.5)
January - April		160.4	105.2	(34.4)
<b>Dairy Products</b>				
April		22.7	22.3	(1.4)
January - April		68.5	73.3	6.9
<b>Other Food and Beverages</b>				
April		38.8	57.7	48.8
January - April		171.0	251.8	47.2
<b>Non-food Consumer Goods</b>				
April		140.4	117.0	(16.7)
January - April		448.8	481.2	7.2
<b>Personal Vehicles</b>				
April		1.2	3.1	165.3
January - April		11.4	17.5	53.7
<b>Medical and Pharmaceuticals</b>				
April		96.8	49.4	(49.0)
January - April		258.6	186.7	(27.8)
<b>Other Non Food Consumables</b>				
April		42.4	64.4	51.8
January - April		178.8	277.0	54.9
<b>Intermediate Goods - Total</b>				
April		985.2	947.6	(3.8)
January - April		3,600.6	3,778.5	4.9
<b>Fuel</b>				
April		523.3	359.6	(31.3)
January - April		1,635.1	1,529.7	(6.4)
<b>Textile and Textile Articles</b>				
April		182.6	208.4	14.1
January - April		787.2	866.9	10.1
<b>Diamonds, Precious Stones and Metals</b>				
April		14.9	24.4	64.2
January - April		83.0	77.1	(7.0)
<b>Wheat</b>				
April		32.0	43.1	34.7
January - April		104.0	63.2	(39.3)
<b>Other Intermediate Goods</b>				
April		232.6	312.1	34.2
January - April		991.4	1,241.7	25.3
<b>Investment Goods - Total</b>				
April		180.3	229.6	27.4
January - April		769.9	991.4	28.8
<b>Machinery and Equipment</b>				
April		123.3	150.0	21.7
January - April		526.8	666.3	26.5
<b>Other Investment Goods</b>				
April		57.0	79.6	39.8
January - April		243.1	325.1	33.7
<b>Total Imports <sup>(b)</sup></b>				
April		1,431.2	1,435.2	0.3
January - April		5,325.2	5,833.2	9.5

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation

Lanka IOC PLC

Sri Lanka Customs

Central Bank of Sri Lanka

## EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2023	2024 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Exports</b>				
<b>Tea</b>	Rs. Mn.			
April		30,018	28,584	(4.8)
January - April		140,242	139,492	(0.5)
<b>Rubber</b>				
April		692	433	(37.4)
January - April		4,480	2,519	(43.8)
<b>Coconut</b>				
April		8,168	8,994	10.1
January - April		34,666	38,815	12.0
<b>Spices</b>				
April		6,628	5,355	(19.2)
January - April		42,024	26,361	(37.3)
<b>Minor Agricultural Products</b>				
April		4,348	3,824	(12.1)
January - April		13,505	16,371	21.2
<b>Textile and Garments</b>				
April		110,505	96,317	(12.8)
January - April		557,910	486,721	(12.8)
<b>Gems Diamonds and Jewellery</b>				
April		11,198	8,910	(20.4)
January - April		59,401	44,393	(25.3)
<b>Rubber Products</b>				
April		17,112	19,505	14.0
January - April		98,585	101,352	2.8
<b>Petroleum Products</b>				
April		12,382	27,123	119.0
January - April		58,243	114,419	96.5
<b>Mineral Exports</b>				
April		455	678	49.1
January - April		3,164	2,588	(18.2)
<b>Other Exports</b>				
April		71,258	63,045	(11.5)
January - April		312,313	283,676	(9.2)
<b>Total Exports <sup>(b)</sup></b>				
April		<b>272,764</b>	<b>262,767</b>	<b>(3.7)</b>
January - April		<b>1,324,533</b>	<b>1,256,708</b>	<b>(5.1)</b>
<b>Major Exports</b>				
<b>Tea</b>	US \$ Mn.			
April		93.4	95.5	2.2
January - April		407.7	450.2	10.4
<b>Rubber</b>				
April		2.2	1.4	(32.7)
January - April		12.9	8.1	(37.2)
<b>Coconut</b>				
April		25.4	30.0	18.2
January - April		101.2	125.6	24.1
<b>Spices</b>				
April		20.6	17.9	(13.3)
January - April		121.3	84.7	(30.2)
<b>Minor Agricultural Products</b>				
April		13.5	12.8	(5.6)
January - April		39.6	52.9	33.5
<b>Textile and Garments</b>				
April		343.8	321.7	(6.4)
January - April		1,616.7	1,570.0	(2.9)
<b>Gems Diamonds and Jewellery</b>				
April		34.8	29.8	(14.6)
January - April		172.5	142.7	(17.3)
<b>Rubber Products</b>				
April		53.2	65.1	22.4
January - April		286.1	326.9	14.3
<b>Petroleum Products</b>				
April		38.5	90.6	135.1
January - April		168.7	369.8	119.2
<b>Mineral Exports</b>				
April		1.4	2.3	60.0
January - April		9.1	8.4	(7.9)
<b>Other Exports</b>				
April		221.7	210.6	(5.0)
January - April		910.3	916.8	0.7
<b>Total Exports <sup>(b)</sup></b>				
April		<b>848.6</b>	<b>877.6</b>	<b>3.4</b>
January - April		<b>3,846.2</b>	<b>4,056.1</b>	<b>5.5</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

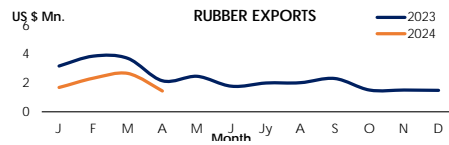
Sources: Ceylon Petroleum Corporation and  
Other exporters of petroleum  
National Gem and Jewellery Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka

## EXTERNAL TRADE - MAJOR EXPORTS &amp; IMPORTS (VOLUMES AND PRICES)

Item	Unit	April		
		2023	2024 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Export Volume</b>				
Tea	Mn. Kg	16.2	16.4	1.3
Rubber	Mn. Kg	1.0	0.5	(51.6)
Coconut	Mn. Nuts	35.7	49.5	38.9
<b>Export Prices</b>				
Tea	Rs./ kg	1,856.61	1,745.45	(6.0)
	US \$/ kg	5.78	5.83	0.9
Rubber	Rs./ kg	706.47	914.57	29.5
	US \$/ kg	2.20	3.05	39.0
Coconut	Rs./ Nut	83.42	74.00	(11.3)
	US \$/ Nut	0.26	0.25	(4.8)
<b>Average Gross Price</b>				
Tea	Rs./ kg	1,258.34	1,235.18	(1.8)
Rubber	Rs./ kg	464.00	645.00	39.0
Coconut	Rs./ Nut	71.95	64.18	(10.8)
<b>Quantity Sold</b>				
Tea	Mn. Kg	17.93	18.77	4.7
<b>Import Volumes</b>				
Rice	MT '000	1.3	3.1	138.7
Wheat & Maize	MT '000	78.6	145.8	85.5
Sugar	MT '000	56.8	21.1	(62.8)
Crude Oil	Barrels '000	1,324.1	723.9	(45.3)
<b>Import Prices (Average)</b>				
Rice	Rs./MT	224,069.73	318,491.02	42.1
	US\$/MT	697.11	1,063.68	52.6
Wheat and Maize	Rs./MT	135,162.99	91,289.51	(32.5)
	US\$/MT	420.51	304.88	(27.5)
Sugar	Rs./MT	193,828.09	215,699.83	11.3
	US\$/MT	603.03	720.38	19.5
Crude Oil	Rs./Barrel	29,084.48	25,750.19	(11.5)
	US\$/Barrel	90.49	86.00	(5.0)

(a) Provisional

Sources: Ceylon Petroleum Corporation and Other Exporters of Petroleum  
Lanka IOC PLC  
National Gem and Jewellery Authority  
Colombo Tea Brokers' Association  
The Ceylon Chamber of Commerce  
Coconut Development Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka



## 25. TOURISM

Item	Unit	2023	2024 <sup>(a)</sup>	Y-o-Y Change
<b>Tourist Arrivals</b>				
May	Number	83,309	112,128	34.6
January - May		524,486	896,779	71.0
<b>Earnings from Tourism</b>				
May	US\$ Mn.	100	154 <sup>(b)</sup>	86.9
January - May		752	1,406 <sup>(b)</sup>	
May	Rs. Mn.	31,010	46,142 <sup>(b)</sup>	48.8
January - May		254,999	434,992 <sup>(b)</sup>	70.6

**Workers' Remittances (Inflows)**

May	US\$ Mn.	480	544	13.5
January - May		2,347	2,624	11.8

(a) Provisional

Sources: Central Bank of Sri Lanka

(b) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

Sri Lanka Tourism Development Authority

### 25. INTERNATIONAL FINANCE

Item	Unit	2023 December	2024 February	2024 March	2024 April
<b>External Assets (a) (b)</b>					
Gross Official Reserves (GOR)	US\$ Mn.	4,392 <sup>(c)</sup>	4,520 <sup>(c)</sup>	4,960 <sup>(c)</sup>	5,471 <sup>(c)</sup>
	Rs. Mn.	1,422,802	1,401,899	1,493,825	1,623,993
Reserve Adequacy of GOR	Months of Imports	3.1	3.1	3.4	3.8
Total Reserves (TR)	US\$ Mn.	9,373	9,623	9,914	10,211
	Rs. Mn.	3,036,261	2,984,568	2,986,051	3,031,261
Reserve Adequacy of TR	Months of Imports	6.7	6.7	6.9	7.1
<b>Exchange Rates (Period Avg.)</b>		<b>2023 May</b>		<b>2024 May</b>	
	Rs./USD	310.1639		299.6923	
	Rs./GBP	387.1271		378.3916	
	Rs./INR	3.7685		3.5942	
	Rs./JPY	2.2623		1.9237	
	Rs./EUR	337.2159		323.8803	
	Rs./SDR	415.6776		396.3495	
<b>Forward Exchange Rates (d)</b>				<b>2024 May</b>	
One month	Rs. / USD			301.84	
Three months				302.35	
Six months				305.59	

<b>Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)</b>		
	2023 April	2024 April
NEER (2017 = 100) <sup>(e)</sup>	53.38	59.38
REER (2017 = 100) <sup>(f)</sup>	70.44	76.71

Source: Central Bank of Sri Lanka

(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

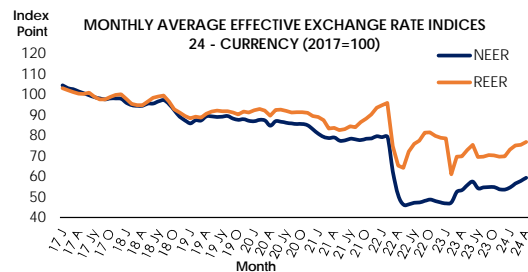
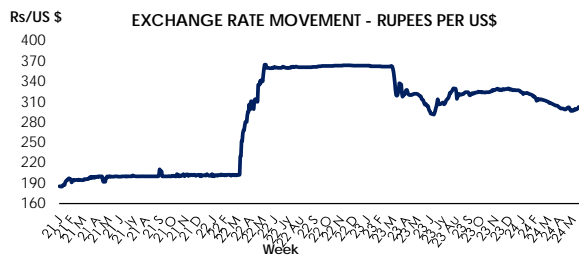
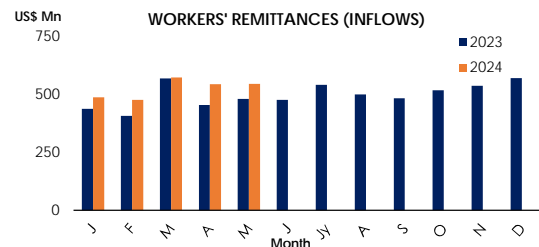
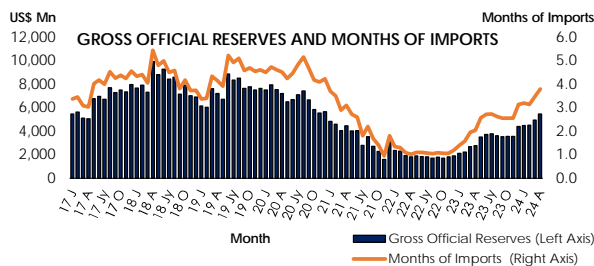
(b) Including ACU receipts.

(c) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability.

(d) Average for the last five working days of the month of May based on actual transactions.

(e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2024 are provisional.



Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup>

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2022 <sup>(b)</sup>			2023 <sup>(c)</sup>		
	Credit	Debit	Net	Credit	Debit	Net
<b>Goods and services</b>	<b>16,169</b>	<b>19,244</b>	<b>(3,075)</b>	<b>17,327</b>	<b>18,823</b>	<b>(1,496)</b>
<b>Goods <sup>(d)</sup></b>	<b>13,106</b>	<b>18,291</b>	<b>(5,185)</b>	<b>11,911</b>	<b>16,811</b>	<b>(4,900)</b>
General merchandise	13,106	18,289	(5,183)	11,911	16,807	(4,896)
Non-monetary gold	-	2	(2)	-	5	(5)
<b>Services</b>	<b>3,062</b>	<b>953</b>	<b>2,110</b>	<b>5,416</b>	<b>2,012</b>	<b>3,404</b>
Manufacturing services	-	-	-	17	194	(177)
Maintenance and repair services n.i.e.	-	-	-	45	8	37
Transport	676	333	343	1,550	732	818
Sea Transport	410	137	272	813	286	528
Passenger	-	-	-	0.1	3	(3)
Freight	410	137	272	432	252	180
Other	-	-	-	381	31	350
Air transport	266	195	71	736	440	296
Passenger	221	180	41	304	241	63
Freight	46	15	30	81	78	3
Other	-	-	-	351	120	230
Postal and courier services	-	-	-	0.5	6	(6)
Travel <sup>(e)</sup>	1,136	244	893	2,068	152	1,916
Construction	9	11	(2)	355	111	244
Insurance and pension services	19	36	(18)	35	51	(16)
Financial services	92	96	(5)	64	57	7
Charges for the use of intellectual property	-	-	-	15	94	(79)
Telecommunication, computer and information services	1,097	161	936	917	251	666
Telecommunication services	31	28	3	122	53	69
Computer services	1,066	133	933	795	198	597
Other business services	15	16	(1)	310	344	(33)
Personal, cultural and recreational services	-	-	-	35	11	24
Government goods and services n.i.e.	18	56	(38)	7	7	(1)
<b>Primary Income</b>	<b>266</b>	<b>2,136</b>	<b>(1,870)</b>	<b>463</b>	<b>3,027</b>	<b>(2,564)</b>
Compensation of employees	30	69	(39)	53	30	23
Investment Income	237	2,068	(1,831)	410	2,997	(2,587)
Direct Investment	15	549	(534)	12	888	(876)
Dividends	12	385	(374)	6	621	(615)
Re-invested earnings	3	164	(161)	6	267	(261)
Portfolio Investment	-	778	(778)	-	866	(866)
Equity	-	17	(17)	-	86	(86)
Interest	-	761	(761)	-	780	(780)
short-term	-	0.6	(0.6)	-	20	(20)
long-term	-	761	(761)	-	760	(760)
Other Investment	217	741	(523)	349	1,243	(894)
Reserve assets	5	5	0	49	49	0
<b>Secondary Income</b>	<b>3,793</b>	<b>296</b>	<b>3,496</b>	<b>5,989</b>	<b>371</b>	<b>5,619</b>
General Governemnt <sup>(f)</sup>	3	-	3	20	-	20
Personal transfers	3,789	296	3,493	5,970	371	5,599
<i>of which, worker's remittances</i>	3,789	-	3,789	5,970	-	5,970
<b>Current Account</b>	<b>20,228</b>	<b>21,677</b>	<b>(1,448)</b>	<b>23,779</b>	<b>22,221</b>	<b>1,559</b>
<b>Capital Account</b>	<b>38</b>	<b>19</b>	<b>19</b>	<b>94</b>	<b>31</b>	<b>63</b>
Capital Transfers	38	19	19	94	31	63
General Governemnt <sup>(g)</sup>	6	-	6	36	-	36
Private Capital Transfers	32	19	13	57	31	27
<b>Current Account + Capital Account</b>	<b>20,266</b>	<b>21,695</b>	<b>(1,429)</b>	<b>23,873</b>	<b>22,251</b>	<b>1,622</b>

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6<sup>th</sup> edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and Imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup> (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2022 <sup>(b)</sup>		2023 <sup>(c)</sup>	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
<b>Financial Account</b>	<b>1,652</b>	<b>84</b>	<b>2,171</b>	<b>3,474</b>
<b>Direct Investments</b>	<b>884</b>	<b>15</b>	<b>712</b>	<b>34</b>
Equity and investment fund shares	275	11	496	29
Equity other than reinvestment of earnings	111	7	228	22
Direct investor in direct investment enterprise <sup>(h)</sup>	111	7	228	22
- BOI companies	72	-	146	-
- CSE Companies (not registered with BOI)	31	-	10	-
- Other companies	8	-	72	-
Reinvestment of earnings	164	3	267	7
- BOI companies	153	-	179	-
- CSE Companies (not registered with BOI)	(39)	-	38	-
- Other companies	50	-	50	-
Debt Instruments	610	5	216	5
Direct investor in direct investment enterprise <sup>(h)</sup>	610	5	216	5
- BOI companies	568	-	364	-
Shareholder Advance	204	-	285	-
Intra Company Borrowings	365	-	79	-
Debt Repayments	-0.1	-	-	-
- CSE Companies (not registered with BOI)	-	-	-	-
- Other companies	41	-	(148)	-
<b>Portfolio Investments</b>	<b>370</b>	<b>-</b>	<b>931</b>	<b>173</b>
Equity and investment fund shares	151	-	8	-
- CSE Companies (not registered with BOI)	151	-	8	-
Debt securities	218	-	923	173
Deposit taking corporations, other than the Central Bank	-	-	-	173
Long term	-	-	-	173
General Government	212	-	910	-
Short-term (Treasury Bills)	30	-	132	-
Long-term	183	-	778	-
Treasury Bonds	21	-	78	-
SLDBs	2	-	(27)	-
Sovereign Bonds	159	-	727	-
Other Sectors	6	-	12	-
Long-term	6	-	12	-
<b>Financial Derivatives</b>	<b>398</b>	<b>1,302</b>	<b>528</b>	<b>1,022</b>
<b>Other Investment</b>	<b>(583)</b>	<b>514</b>	<b>(143)</b>	<b>114</b>
<b>Currency &amp; deposits</b>	<b>402</b>	<b>-</b>	<b>(350)</b>	<b>-</b>
Central Bank	402	-	(350)	-
Short term	(1)	-	0.1	-
Long term	403	-	(341)	-
Deposit taking corporations, other than the Central Bank	400	-	(350)	-
Short-term	3	-	9	-
Long-term	(985)	514	207	114
International swaps	(985)	605	207	(472)
Accrued Interest on International Swaps	-	(91)	-	586
General Government	-	-	-	-
Other sectors	-	-	-	-
<b>Loans</b>	<b>385</b>	<b>-</b>	<b>1,056</b>	<b>-</b>
Central Bank	(140)	-	(172)	-
Credit and loans with the IMF	(140)	-	(172)	-
Deposit taking corporations, except the Central Bank	(1,163)	-	(644)	-
Short-term	(826)	-	(397)	-
Long-term	(337)	-	(248)	-
General Government	1,679	-	1,845	-
Short-term	-	-	-	-
Long-term	1,679	-	1,845	-
Credit and loans with the IMF	-	-	681	-
Disbursements	2,391	-	1,822	-
Accrued Interest	133	-	384	-
Repayments	(845)	-	(1,041)	-
Other sectors <sup>(i)</sup>	9	-	27	-
Long term	9	-	27	-
Disbursements	332	-	331	-
Accrued Interest	16	-	-	-
Repayments	(339)	-	(304)	-
<b>Trade credits and advances</b>	<b>(895)</b>	<b>282</b>	<b>(555)</b>	<b>186</b>
Deposit taking corporations, except the Central Bank	-	(27)	-	(4)
Central Bank	-	(27)	-	(4)
Short term	-	(27)	-	(4)
Other sectors <sup>(j)</sup>	(895)	310	(555)	190
Short term	(895)	310	(555)	190
<b>Other accounts receivable/payable</b>	<b>1,492</b>	<b>506</b>	<b>171</b>	<b>721</b>
Central Bank	1,492	-	171	-
Short term <sup>(k)</sup>	1,492	-	171	-
Deposit taking corporations, except the Central Bank	-	506	-	721
Short term	-	506	-	721
<b>Special Drawing Rights</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserve Assets</b>	<b>-</b>	<b>(1,234)</b>	<b>-</b>	<b>2,245</b>
Monetary gold	-	(152)	-	-
Special drawing rights	-	(118)	-	33
Reserve position in the IMF	-	(58)	-	-
Other reserve assets	-	(906)	-	2,212
Currency and deposits	-	(895)	-	1,802
Claims on monetary authorities	-	(526)	-	(383)
Claims on other entities	-	(369)	-	2,185
Securities	-	(11)	-	422
Debt securities	-	(11)	-	422
Long term	-	(11)	-	422
Other claims	-	(0.3)	-	(11.4)
<b>FINANCIAL ACCOUNT (NET) (Assets - Liabilities)</b>	<b>-</b>	<b>(1,569)</b>	<b>-</b>	<b>1,304</b>
Errors and Omissions	-	(139)	-	(318)

(h) Include Direct Investment to BOI, CSE and other private companies.

(i) Include State Owned Business Enterprises (SOBEs) and private sector companies.

(j) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(k) Net transactions of ACU liabilities