

# MONTHLY ECONOMIC INDICATORS



April  
2024



Statistics Department  
Central Bank of Sri Lanka

# CONTENTS

	SUBJECT	PAGE
	SUMMARY	1
1	GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES	1
2	BUSINESS OUTLOOK SURVEY	1
3	AGRICULTURE	2
4	INDEX OF INDUSTRIAL PRODUCTION	2
5	PURCHASING MANAGERS' INDEX - MANUFACTURING	3
6	PURCHASING MANAGERS' INDEX - CONSTRUCTION - TOTAL ACTIVITY INDEX	3
7	HOUSING & CONSTRUCTION	3
8	ENERGY	3
9	PURCHASING MANAGERS' INDEX - SERVICES - BUSINESS ACTIVITY INDEX	4
10	TELECOMMUNICATIONS	4
11	TRANSPORT	4
12	PORT SERVICES	5
13	PRICE INDICES	5
14	AVERAGE RETAIL PRICES - PETTAH MARKET	6
15	EMPLOYMENT	6
16	WAGE INDICES	6
17	GOVERNMENT FINANCE	7
18	MONETARY AGGREGATES & UNDERLYING FACTORS	8
19	BANKING	9
20	INTEREST RATES	10
21	CREDIT CARDS	11
22	COMMERCIAL PAPER ISSUES	11
23	SHARE MARKET	11
24	EXTERNAL TRADE	12
25	TOURISM	16
26	INTERNATIONAL FINANCE	17

# SUMMARY OF SELECTED ECONOMIC INDICATORS

## April 2024

Item	Period	Unit	2023	2024 <sup>(a)</sup>	Y-o-Y Change
<b>Real Sector</b>					
Tea	March	Mn. kg	22.3	19.6	(12.1)
Rubber	March	Mn. kg	6.5	4.6	(29.7)
Coconut	March	Mn. Nuts	274.4	282.0	2.8
Fish	March	Mn. kg	35.2	33.7	(4.4)
Paddy	Maha <sup>(b)</sup>	Mn. kg	1,931.2	2,696.0	39.6
	Yala <sup>(c)</sup>	Mn. kg	1,461.7	-	-
Index of Industrial Production	March	2015 = 100	2023	2024 <sup>(a)</sup>	
			90.5	98.3	8.7
Electricity Generation	March	GWh	2023	2024 <sup>(a)</sup>	
			1,358	1,469	8.2
NCPI (Year-On-Year % Change)	April	2021 = 100	2023	2024 <sup>(a)</sup>	
			33.6	2.7	
CCPI (Year-On-Year % Change)	April	2021 = 100	35.3	1.5	
<b>Fiscal Sector</b>					
Revenue and Grants	Jan - Feb	Rs. Mn.	458,611	647,354	41.2
Recurrent Expenditure	Jan - Feb	Rs. Mn.	735,775	691,093	(6.1)
<b>Monetary Sector</b>					
Money Supply					
Narrow Money M <sub>1</sub>	End March	Rs. Mn.	1,477,960.64	1,720,477.75	16.4
Broad Money M <sub>2</sub>	End March	Rs. Mn.	10,659,665.06	11,737,487.55	10.1
Consolidated Broad Money (M <sub>2b</sub> ) <sup>(d)</sup>	End March	Rs. Mn.	12,293,351.27	13,324,620.26	8.4
Broad Money M <sub>4</sub>	End March	Rs. Mn.	14,868,471.67	16,081,094.16	8.2
Share Market					
ASPI	End April	1985 = 100	8,983.21	12,362.95	37.6
S&P SL20	End April	2004 = 1000	2,617.79	3,689.97	41.0
Market Capitalisation	End April	Rs. Bn.	3,823.37	4,893.87	28.0
<b>External Sector</b>					
External Trade					
Exports	March	US\$ Mn.	1,037	1,148	10.7
Imports	March	US\$ Mn.	1,450	1,508	4.0
Balance of Trade	March	US\$ Mn.	(412)	(359)	
Balance of Payments					
Trade Account	January - December	US\$ Mn.	2022	2023 <sup>(a)</sup>	
			(3,075)	(1,496)	51.3
			(1,448)	1,559	207.6
			(1,429)	1,622	213.5
Financial Account (net)	January - December	US\$ Mn.	(1,569)	1,304	183.1
Total Reserves <sup>(e)</sup>		US\$ Mn.	2024 End January	2024 End February	2024 End March
			9,407	9,623	9,914

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCUBs

(e) Including ACU receipts

## 1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

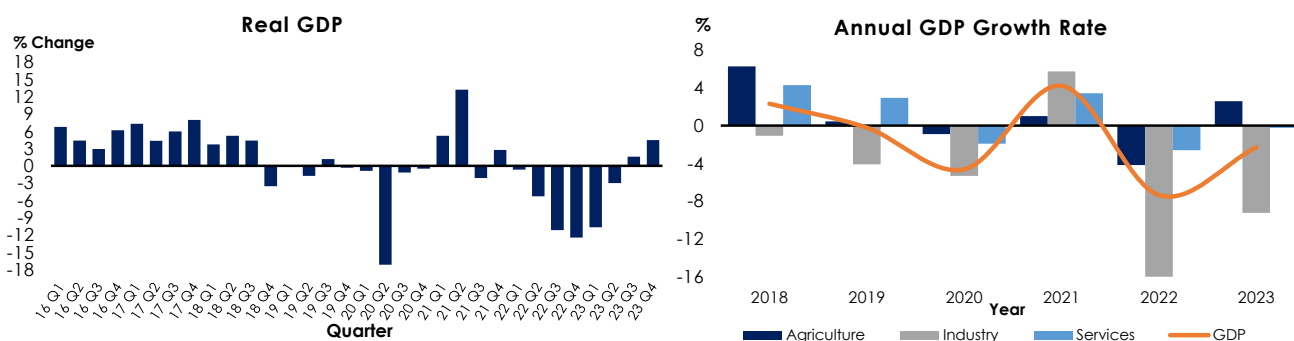
Economic Activity	4 <sup>th</sup> Quarter <sup>(a)</sup>					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2022 <sup>(b)</sup>	2023	22/21 <sup>(b)</sup>	23/22	2022 <sup>(b)</sup>	2023
Agriculture	245,020	246,416	2.3	0.6	0.2	0.0
Industry	639,148	689,902	(30.2)	7.9	(8.2)	1.7
Services	1,890,595	1,944,088	(4.6)	2.8	(2.7)	1.8
Taxes less subsidies on products	180,627	207,582	(23.6)	14.9	(1.7)	0.9
<b>GDP</b>	<b>2,955,390</b>	<b>3,087,989</b>	<b>(12.4)</b>	<b>4.5</b>	<b>(12.4)</b>	<b>4.5</b>

Economic Activity	Annual <sup>(a)</sup>					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2022 <sup>(b)</sup>	2023	22/21 <sup>(b)</sup>	23/22	2022 <sup>(b)</sup>	2023
Agriculture	910,842	934,248	(4.2)	2.6	(0.3)	0.2
Industry	3,308,578	3,003,096	(16.0)	(9.2)	(4.8)	(2.5)
Services	7,218,205	7,200,438	(2.6)	(0.2)	(1.5)	(0.1)
Taxes less subsidies on products	723,576	743,954	(12.4)	2.8	(0.8)	0.2
<b>GDP</b>	<b>12,161,201</b>	<b>11,881,736</b>	<b>(7.3)</b>	<b>(2.3)</b>	<b>(7.3)</b>	<b>(2.3)</b>

(a) Provisional

Source: Department of Census and Statistics

(b) Revised

2. BUSINESS OUTLOOK SURVEY <sup>(a)</sup>

Business Sentiment Index (BSI)	2021			2022				2023				2024	
	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	
<b>Business Condition</b>													
Realised	68	71	100	53	28	35	34	63	74	81	93	-	
Expectation <sup>(b)</sup>	(119)	(90)	(104)	(103)	(40)	(33)	(30)	(40)	(74)	(84)	(89)	(80)	
<b>Profitability</b>													
Realised	104	94	137	97	81	86	80	85	94	98	111	-	
Expectation <sup>(b)</sup>	(143)	(130)	(134)	(125)	(76)	(78)	(82)	(76)	(98)	(108)	(105)	(101)	
<b>Skilled Labour Availability</b>													
Realised	103	99	95	88	85	82	70	75	70	88	85	-	
Expectation <sup>(b)</sup>	(103)	(103)	(100)	(108)	(89)	(81)	(83)	(74)	(77)	(72)	(86)	(83)	
<b>Demand</b>													
Realised	127	112	159	143	80	93	86	101	108	108	137	-	
Expectation <sup>(b)</sup>	(158)	(138)	(145)	(154)	(110)	(93)	(94)	(90)	(123)	(131)	(138)	(128)	
<b>Sales</b>													
Realised	122	101	160	135	96	115	106	115	114	107	128	-	
Expectation <sup>(b)</sup>	(155)	(140)	(135)	(149)	(107)	(95)	(107)	(106)	(131)	(131)	(137)	(127)	
<b>Capacity Utilization</b>													
Realised	119	102	138	121	83	87	92	96	103	114	125	-	
Expectation <sup>(b)</sup>	(150)	(127)	(132)	(134)	(107)	(85)	(91)	(86)	(110)	(108)	(119)	(127)	

Source: Central Bank of Sri Lanka

(a) Respondents were asked to rate their business sentiments compared to the relevant quarter of the previous year.

(b) Expectations of respondents for the relevant quarter given during the preceding quarter.

### 3. AGRICULTURE

Item	Unit	2023 <sup>(a)</sup>	2024 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Tea Production</b>	Mn. kg			
March		22.3	19.6	(12.1)
January - March		59.4	58.3	(1.9)
<b>Rubber Production</b>	Mn. kg			
March		6.5	4.6	(29.7)
January - March		18.7	17.0	(9.1)
<b>Coconut Production</b>	Mn. Nuts			
March		274.4	282.0	2.8
January - March		790.3	788.3	(0.3)
<b>Fish Production</b>	Mn. kg			
March		35.2	33.7	(4.4)
January - March		102.8	106.9	3.9
<b>Paddy Production</b>	Mn. kg	<b>2022</b>	<b>2023 <sup>(a)</sup></b>	
Maha <sup>(b)</sup>		1,931.2	2,696.0	39.6
Yala <sup>(c)</sup>		1,461.7	-	-

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr.

(c) Apr. \ May - Aug.\Sep.

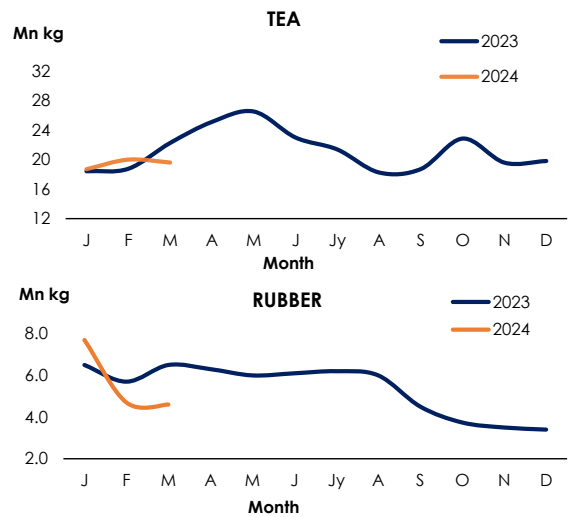
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census &amp; Statistics

Ministry of Fisheries



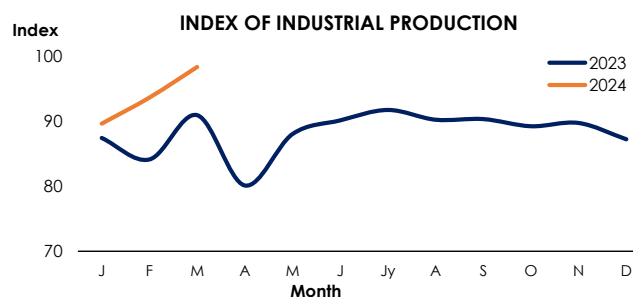
### 4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	March		
	2023 <sup>(a)</sup>	2024 <sup>(b)</sup>	Y-o-Y Change (%)
Food products	100.5	105.8	5.3
Beverages	141.7	135.9	(4.1)
Tobacco products	79.1	75.7	(4.3)
Textiles	119.4	111.9	(6.3)
Wearing apparels	74.0	80.1	8.2
Leather and related products	91.1	95.4	4.7
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	101.5	101.7	0.2
Paper and paper products	25.5	48.3	89.0
Printing and reproduction of recorded media	156.7	127.8	(18.5)
Coke and refined petroleum products	76.2	108.7	42.6
Chemicals and chemical products	74.7	85.3	14.1
Basic pharmaceutical products and pharmaceutical preparations	145.3	120.0	(17.5)
Rubber and plastic products	83.0	95.5	15.0
Other non-metallic mineral products	100.7	106.7	6.0
Basic metals	97.7	116.2	18.9
Fabricated metal products (except machinery equipment)	44.6	65.6	47.1
Electrical equipment	46.2	74.9	62.3
Machinery and equipment (n.e.c)	102.7	104.6	1.9
Furniture	62.0	54.0	(13.0)
Other manufacturing	68.9	84.6	22.8
<b>Overall Index of Industrial Production for the Manufacturing Sector</b>	<b>90.5</b>	<b>98.3</b>	<b>8.7</b>

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



**5. PURCHASING MANAGERS' INDEX - MANUFACTURING**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	58.7	52.5	57.8	36.4	50.3	44.1	41.4	49.6	42.6	38.4	42.1	44.8
2023	40.8	42.3	51.4	34.7	46.2	47.3	44.6	49.3	45.7	49.5	57.0	52.7
2024	55.6	56.0	62.5	42.0								

Source: Central Bank of Sri Lanka

**6. PURCHASING MANAGERS' INDEX - CONSTRUCTION - TOTAL ACTIVITY INDEX (a)**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	54.1	47.2	30.3	7.5	3.8	6.9	22.2	32.9	44.6	32.9	30.3	32.9
2023	36.5	37.8	45.8	26.4	47.1	44.4	43.2	47.0	44.3	50.0	44.3	48.6
2024	52.9	57.1	55.9									

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI - Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.

Source: Central Bank of Sri Lanka

**7. HOUSING AND CONSTRUCTIONS**

Item	Unit	2022	2023 (a)	Y-o-Y Change (%)
<b>Greater Colombo Housing Approvals Index (b)</b>	1995 = 100			
Quarter 1			98.4	55.1 (44.1)
Quarter 2			62.6	43.3 (30.7)
<b>Cement</b>		<b>2023</b>	<b>2024 (a)</b>	
Total Local Production	'000 MT			
March			238	321 35.1
January - March			687	866 25.9
Total Imports	'000 MT			
March			92	85 (7.1)
January - March			285	262 (8.1)
Total	'000 MT			
March			330	407 23.3
January - March			972	1,127 16.0

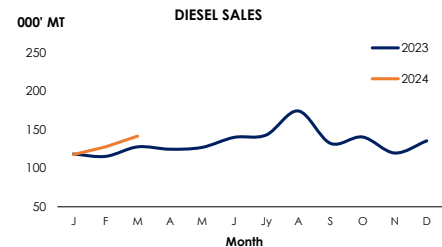
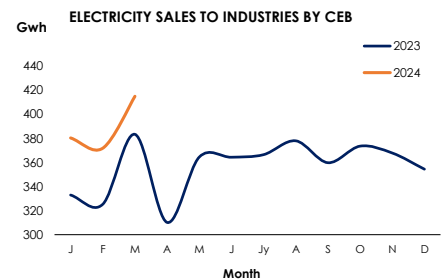
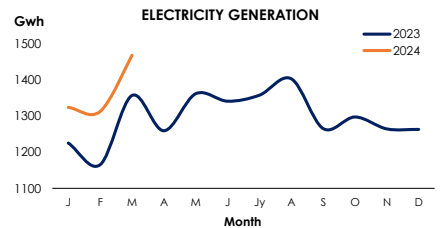
(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanepura, Moratuwa and Kaduwela)  
 7 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)  
 8 Pradeshiya Sabha (Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura, Mahara)  
 Central Bank of Sri Lanka  
 Sri Lanka Customs  
 Participants of Cement Industry

**8. ENERGY**

Item	Unit	2023 (a)	2024 (b)	Y-o-Y Change (%)
<b>Electricity Generation (c)</b>	GWh			
<b>March</b>		<b>1,358</b>	<b>1,469</b>	<b>8.2</b>
CEB - Hydro		318	323	1.5
Fuel Oil		193	223	15.9
Coal		518	596	15.2
Wind		15	11	(30.3)
Private Sector		313	315	0.5
Non Conventional Renewable Energy		174	151	(13.1)
<b>January - March</b>		<b>3,748</b>	<b>4,106</b>	<b>9.6</b>
CEB - Hydro		917	1,259	37.2
Fuel Oil		468	381	(18.5)
Coal		1,520	1,474	(3.0)
Wind		59	55	(7.2)
Private Sector		783	937	19.6
Non Conventional Renewable Energy		513	606	18.0
<b>Electricity Sales to Industries</b>	GWh			
February		325	372	14.3
March		383	415	8.2
January - March		1,042	1,167	12.1
<b>Diesel Sales</b>	'000 MT			
March		128	142	10.9
January - March		361	387	7.0
<b>Petrol Sales</b>	'000 MT			
March		99	115	15.9
January - March		286	322	12.3
<b>Furnace Oil Sales</b>	'000 MT			
March		63	71	12.3
January - March		135	175	29.1
<b>Kerosene Sales</b>	'000 MT			
March		6	12	95.1
January - March		16	32	103.4
<b>Crude Oil Imports</b>	'000 MT			
March		80	186	133.3
January - March		270	471	74.4
<b>Other Petroleum Imports</b>	'000 MT			
March		316	387	22.6
January - March		823	975	18.4



Sources: Ceylon Electricity Board  
 Ceylon Petroleum Corporation  
 Lanka IOC PLC  
 Sinopec Energy Lanka (Pvt.) Ltd  
 Sri Lanka Customs

(a) Revised  
 (b) Provisional  
 (c) Including rooftop solar generation

## 9. PURCHASING MANAGERS' INDEX - SERVICES - BUSINESS ACTIVITY INDEX <sup>(a)</sup>

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	62.0	56.5	52.1	40.5	39.0	35.1	36.9	53.1	58.3	54.2	53.0	54.0
2023	51.5	45.0	56.1	51.0	57.4	61.9	67.5	58.9	53.4	63.0	63.6	71.0
2024	60.1	53.0	67.7	56.7								

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI - Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.

Source: Central Bank of Sri Lanka

## 10. TELECOMMUNICATIONS

Item	Unit	4 <sup>th</sup> Quarter		Y-o-Y Change (%)
		2022	2023 <sup>(a)</sup>	
Telephones (Fixed lines)	Number			
Wireline in service	Number	2,651,287	2,307,741	(13.0)
Wireless Local Loop Access	Number	1,263,068	1,145,238	(9.3)
Cellular Phones	Number	1,388,219	1,162,503	(16.3)
Internet Subscribers <sup>(b)</sup>	Number	28,838,038	28,986,361	0.5
Telephone Penetration (excluding Cellular Phones)	per 100 persons	21,667,616	22,864,173	5.5
Telephone Penetration (including Cellular Phones)	per 100 persons	12.0	10.5	(12.4)
Telephone Penetration (including Cellular Phones)	per 100 persons	142.0	142.0	0.03

(a) Provisional

Sources: Telecommunications Regulatory Commission of Sri Lanka

(b) Including mobile internet connections

Department of Census and Statistics

## 11. TRANSPORT

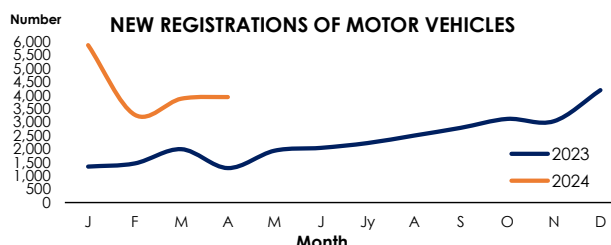
Item	Unit	2023 <sup>(a)</sup>	2024 <sup>(a)</sup>	Y-o-Y Change (%)
<b>New Registration of Motor Vehicles</b>				
<b>April</b>	<b>Number</b>	<b>1,285</b>	<b>3,933</b>	<b>206.1</b>
Buses		97	19	(80.4)
Motor Cars		61	72	18.0
Three Wheelers		9	8	(11.1)
Dual Purpose Vehicles <sup>(b)</sup>		30	53	76.7
Motor Cycles		831	3,381	306.9
Goods Transport Vehicles <sup>(c)</sup>		20	67	235.0
Land Vehicles <sup>(d)</sup>		237	333	40.5
Other <sup>(e)</sup>		-	-	-
<b>January - April</b>	<b>Number</b>	<b>6,074</b>	<b>16,949</b>	<b>179.0</b>
Buses		336	88	(73.8)
Motor Cars		741	450	(39.3)
Three Wheelers		31	25	(19.4)
Dual Purpose Vehicles <sup>(b)</sup>		136	272	100.0
Motor Cycles		3,724	13,945	274.5
Goods Transport Vehicles <sup>(c)</sup>		110	386	250.9
Land Vehicles <sup>(d)</sup>		996	1,782	78.9
Other <sup>(e)</sup>		-	1	-

(a) Provisional (b) Including Single Cabs

Source: Department of Motor Traffic

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes



## 12. PORT SERVICES

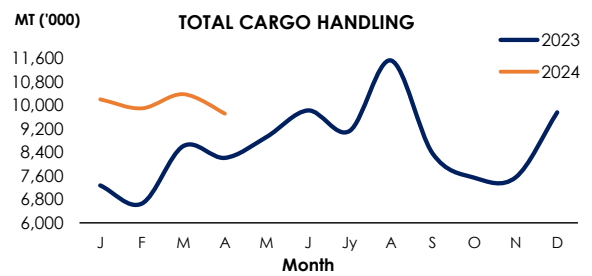
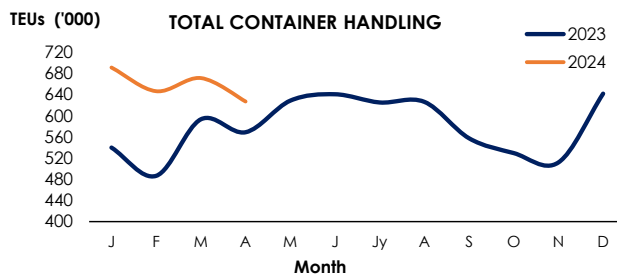
Item	Unit	2023 <sup>(a)</sup>	2024 <sup>(b)</sup>	Y-o-Y Change (%)
<b>Ship Traffic</b>				
	Number			
April		380	357	(6.1)
January - April		1,529	1,526	(0.2)
<b>Container Handling</b>				
<b>Domestic</b>				
	TEUs			
April		70,097	81,036	15.6
January - April		297,433	360,510	21.2
<b>Transshipment</b>				
	TEUs			
April		486,400	525,936	8.1
January - April		1,832,405	2,165,993	18.2
<b>Re-stowing</b>				
	TEUs			
April		12,407	19,957	60.9
January - April		58,819	109,214	85.7
<b>Total Container Handling</b>				
	TEUs			
April		568,904	626,929	10.2
January - April		2,188,657	2,635,717	20.4
<b>Cargo Handling</b>				
<b>Cargo Discharged</b>				
	MT			
April		4,424,926	5,404,625	22.1
January - April		16,875,527	21,973,422	30.2
<b>Cargo Loaded</b>				
	MT			
April		3,789,805	4,317,550	13.9
January - April		13,994,723	18,249,269	30.4
<b>Total Cargo Handling</b>				
	MT			
April		8,214,731	9,722,175	18.4
January - April		30,870,250	40,222,691	30.3

(a) Revised

Source: Sri Lanka Ports Authority

(b) Provisional

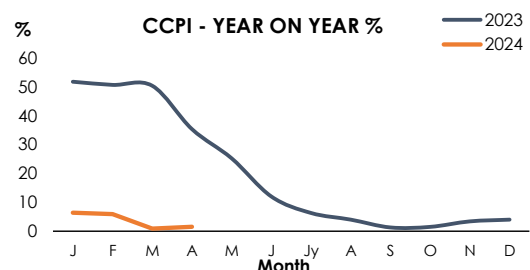
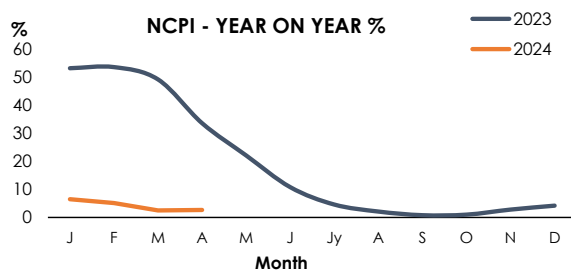
TEUs = Twenty-foot Equivalent Container Units



## 13. PRICE INDICES

Item	Base Period	2023	2024	Y-o-Y Change (%)
<b>National Consumer Price Index (NCPI)</b>				
	2021=100			
<b>April</b>				
Headline		202.7	208.2	2.7
Core		188.2	193.9	3.0
<b>Colombo Consumers Price Index (CCPI)</b>				
	2021=100			
<b>April</b>				
Headline		192.3	195.2	1.5
Core		171.5	177.3	3.4

Source: Department of Census and Statistics





## 14. AVERAGE RETAIL PRICES - PETTAH MARKET

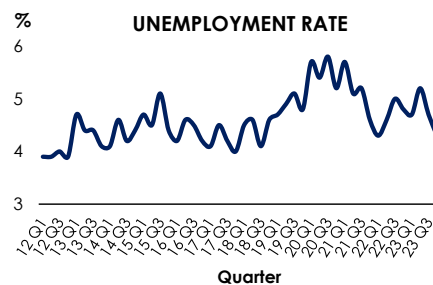
Item	Unit	April		Y-o-Y Change(%)
		2023	2024	
<b>Rice</b>	Rs/kg			
Samba		216.25	250.56	15.9
Nadu		211.25	220.00	4.1
Kekulu (Red)		166.75	200.53	20.3
<b>Other Food Items</b>	Rs/kg			
Dried Chillie (Imported)		1,197.50	846.32	(29.3)
Red Onion (Local)		450.00	386.36	(14.1)
Red Onion (Imported)		411.88	304.17	(26.2)
Big Onion (Local)		n.a.	n.a.	-
Big Onion (Imported)		118.75	552.32	365.1
Dhal		337.50	300.00	(11.1)
Potato (Local)		315.00	350.00	11.1
Egg - White (Each)		44.00	44.44	1.0
Sugar - White		221.25	270.53	22.3

n.a. - not available

Source: Central Bank of Sri Lanka

## 15. EMPLOYMENT (a)

Item	Unit	4 <sup>th</sup> Quarter	
		2022	2023 <sup>(b)</sup>
Labour Force Participation Rate	Percentage	48.9	47.1
Unemployment Rate		4.8	4.3
<b>Employment by Economic Activity<sup>(c)</sup> (as a % of Total Employment)</b>		4 <sup>th</sup> Quarter	
		2022	2023 <sup>(b)</sup>
Agriculture		28.2	26.5
Industry		24.3	25.3
Services		47.5	48.2



(a) Household population aged 15 and above (b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

## 16. WAGE INDICES

Item	Unit	March	
		2023	2024 <sup>(a)</sup>
<b>Public Sector Employees</b>	2016 = 100		
Nominal Wage Rate Index		133.1	147.2
Real Wage Rate Index <sup>(b)</sup>		57.8	62.4
<b>Informal Private Sector Employees<sup>(c)</sup></b>	2018 = 100		
Nominal Wage Rate Index		168.0	179.0
Real Wage Rate Index <sup>(b)</sup>		80.3	83.4
<b>Agriculture</b>			
Nominal Wage Rate Index		168.8	178.5
Real Wage Rate Index <sup>(b)</sup>		80.7	83.2
<b>Industry</b>			
Nominal Wage Rate Index		168.4	178.6
Real Wage Rate Index <sup>(b)</sup>		80.5	83.2
<b>Services</b>			
Nominal Wage Rate Index		166.1	180.6
Real Wage Rate Index <sup>(b)</sup>		79.4	84.2

(a) Provisional

(b) Based on National Consumer Price Index (2013=100)

(c) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes in the informal private sector wages and the employment structure.

Source: Central Bank of Sri Lanka

## 17. GOVERNMENT FINANCE

Item	Unit	2023 Jan.	2024 Jan. <sup>(a)</sup>	2023 Jan.-Feb.	2024 Jan.-Feb. <sup>(a)</sup>
<b>Total revenue and grants <sup>(b)</sup></b>	Rs. Mn.	175,061	283,189	458,611	647,354
<b>Total revenue <sup>(b)</sup></b>	Rs. Mn.	175,061	283,126	458,544	647,101
Tax revenue		157,250	257,575	419,997	597,781
Non tax revenue		17,811	25,551	38,547	49,320
<b>Grants <sup>(b)</sup></b>	Rs. Mn.	-	63	67	253
<b>Recurrent expenditure <sup>(b)</sup></b>	Rs. Mn.	296,414	395,087	735,775	691,093
<b>Capital expenditure and net lending <sup>(b)</sup></b>	Rs. Mn.	(6,653)	54,974	45,712	85,547
<b>Financing <sup>(b)</sup></b>	Rs. Mn.	114,700	166,872	322,876	129,286
Domestic financing		126,438	177,326	338,825	144,789
Foreign financing		(11,738)	(10,454)	(15,949)	(15,502)

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification.

		2022 <sup>(a)(b)</sup> End Dec.	2023 <sup>(a)(b)</sup> End Dec.
<b>Total outstanding government debt <sup>(c)</sup></b>	Rs. Mn.	27,492,031	28,695,949
<b>Total domestic debt</b>	Rs. Mn.	15,033,876	17,051,854
By Maturity			
Short term		4,267,724	3,616,227
o/w Treasury bills		4,113,907	4,017,035
Central bank advances		235,639	0
Medium & Long term		9,882,058	12,646,945
o/w Treasury bonds		8,709,057	12,002,337
Rupee loans		24,088	0
Sri Lanka Development Bonds		382,092	0
Other Domestic <sup>(d)</sup>		884,093	788,682
By Institution <sup>(e)</sup>		15,033,876	17,051,854
o/w Bank (Excluding Licensed Specialised Banks)		8,525,718	9,102,839
Non Bank		6,164,063	7,506,289
<b>Total foreign debt <sup>(f)(g)</sup></b>	Rs.Mn	12,458,155	11,644,094
Multilateral		3,611,552	3,816,950
Bilateral and Commercial		8,846,603	7,827,144
o/w International Sovereign Bonds		3,921,587	3,498,371
Sri Lanka Development Bonds		9,645	0
Foreign Currency Term Financing Facilities		797,589	709,741

Sources: Ministry of Finance, Economic Stabilisation and National Policies  
Central Bank of Sri Lanka

Note: From 2023 onwards, debt statistics details given in this format will only be available to be published on a quarterly basis

(a) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, December 2022 balances excluded certain coupon payments pending settlement in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(b) Provisional

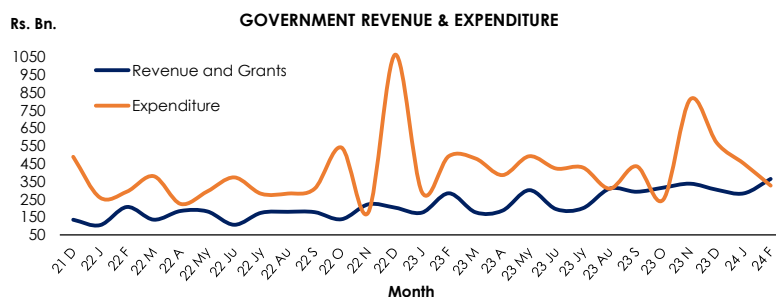
(c) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding of ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits).

(d) Data for 2022 includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022.

(e) Institution wise classification was revised based on records of the Central Depository System.

(f) Foreign loan debt statistics and classification of foreign debt are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.



## 18. MONETARY AGGREGATES &amp; UNDERLYING FACTORS

Item	Unit	Beginning January	End March <sup>(a)</sup>	Change (End March)	
				Absolute	Percentage
<b>Narrow Money Supply (M<sub>1</sub>)</b>	Rs. Mn.				
2023		1,453,597.21	1,477,960.64	24,363.43	1.7
2024		1,658,042.54	1,720,477.75	62,435.21	3.8
Currency Held by the Public					
2023		742,041.79	828,741.91	86,700.13	11.7
2024		900,136.04	972,328.60	72,192.55	8.0
Demand Deposits Held by the Public					
2023		711,555.42	649,218.73	(62,336.69)	(8.8)
2024		757,906.50	748,149.15	(9,757.35)	(1.3)
<b>Broad Money Supply (M<sub>2</sub>) <sup>(b)</sup></b>	Rs. Mn.				
2023		10,497,052.43	10,659,665.06	162,612.63	1.5
2024		11,485,068.74	11,737,487.55	252,418.81	2.2
<b>Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>	Rs. Mn.				
2023		9,043,455.21	9,181,704.41	138,249.20	1.5
2024		9,827,026.20	10,017,009.80	189,983.60	1.9
<b>Underlying Factors (M<sub>2</sub>)</b>	Rs. Mn.				
<b>Net Foreign Assets <sup>(c)</sup></b>					
2023		(2,842,427.15)	(2,326,658.00)	515,769.14	18.1
2024		(1,865,716.72)	(1,481,507.00)	384,209.72	20.6
<b>Domestic Credit</b>					
2023		15,493,500.52	15,384,448.25	(109,052.27)	(0.7)
2024		15,612,709.89	15,608,572.01	(4,137.88)	(0.0)
To Government (Net)		8,065,549.17	8,083,631.96	18,082.80	0.2
To Public Corporations		712,343.15	659,981.04	(52,362.11)	(7.4)
To Co-operatives		2,068.80	2,272.14	203.34	9.8
To Other Private Sector		6,832,748.77	6,862,686.86	29,938.09	0.4
<b>Other Items (Net) <sup>(d)</sup></b>					
2023		(2,154,020.95)	(2,398,125.19)	(244,104.25)	(11.3)
2024		(2,261,924.43)	(2,389,577.47)	(127,653.03)	(5.6)
<b>Consolidated Broad Money Supply (M<sub>2b</sub>) <sup>(d)</sup></b>	Rs.Mn.				
2023		12,289,636.90	12,293,351.27	3,714.38	0.0
2024		13,189,113.21	13,324,620.26	135,507.05	1.0
<b>Adjusted Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>					
2023		10,836,039.68	10,815,390.63	(20,649.05)	(0.2)
2024		11,531,070.67	11,604,142.51	73,071.84	0.6
<b>Underlying Factors (M<sub>2b</sub>)</b>	Rs.Mn.				
<b>Net Foreign Assets <sup>(d)</sup></b>					
2023		(1,766,812.80)	(1,173,747.02)	593,065.78	33.6
2024		(456,098.04)	(172,182.53)	283,915.51	62.2
<b>Domestic Credit</b>					
2023		16,632,272.70	16,313,851.40	(318,421.30)	(1.9)
2024		16,421,219.51	16,363,125.54	(58,093.97)	(0.4)
To Government (Net)		8,284,991.28	8,256,554.80	(28,436.48)	(0.3)
To Public Corporations		769,810.32	713,188.16	(56,622.16)	(7.4)
To Co-operatives		2,068.80	2,272.14	203.34	9.8
To Other Private Sector		7,364,349.11	7,391,110.44	26,761.33	0.4
<b>Other Items (Net) <sup>(d)</sup></b>					
2023		(2,575,823.00)	(2,846,753.11)	(270,930.11)	(10.5)
2024		(2,776,008.26)	(2,866,322.75)	(90,314.49)	(3.3)
<b>Reserve Money</b>	Rs. Mn.				
2023		1,349,388.58	1,424,211.23	74,822.64	5.5
2024		1,328,736.94	1,405,565.76	76,828.83	5.8
<b>Money Multipliers</b>					
<b>M<sub>1</sub> Multiplier</b>					
2023		1.08	1.04		
2024		1.25	1.22		
<b>M<sub>2</sub> Multiplier</b>					
2023		7.78	7.48		
2024		8.64	8.35		
<b>M<sub>2b</sub> Multiplier</b>					
2023		9.11	8.63		
2024		9.93	9.48		

Source: Central Bank of Sri Lanka

(a) Provisional

(b) M<sub>2</sub> = M<sub>1</sub> + Time & Savings Deposits of DBUs

(c) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(d) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M<sub>2b</sub> is the sum of M<sub>1</sub> and adjusted quasi money. M<sub>1</sub> is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

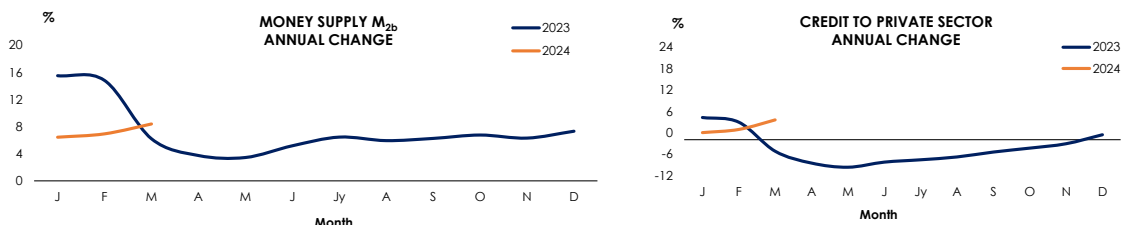
## (Monetary Aggregates &amp; Underlying Factors Contd ...)

Item	Unit	Beginning January	End January <sup>(a)</sup>	End February <sup>(a)</sup>	End March <sup>(a)</sup>
<b>Broad Money Supply (M<sub>4</sub>) <sup>(f)</sup></b>	Rs.Mn.				
2023		14,839,802.9	14,891,084.3	14,905,799.5	14,868,471.7
2024		15,829,163.8	15,831,292.3	15,953,433.8	16,081,094.2
<b>Time &amp; Savings Deposits (Quasi Money)</b>					
2023		13,432,065.7	13,527,037.2	13,526,547.3	13,453,149.8
2024		14,244,759.2	14,293,970.1	14,399,103.4	14,438,466.8
<b>Underlying Factors (M<sub>4</sub>)</b>					
<b>Net Foreign Assets</b>					
2023		(1,766,812.8)	(1,572,733.5)	(1,434,458.9)	(1,173,747.0)
2024		(456,076.9)	(428,037.2)	(346,814.5)	(197,823.9)
<b>Domestic Credit</b>					
2023		20,135,822.2	20,189,499.9	19,959,591.3	19,820,352.5
2024		20,092,350.3	20,070,083.3	20,016,455.7	20,028,151.8
To Government (Net)		9,507,223.3	9,554,290.6	9,494,350.5	9,432,404.9
To Public Corporations		769,810.3	747,019.3	733,021.1	713,188.2
To Private Sector		9,815,316.7	9,768,773.3	9,789,084.1	9,882,558.8
<b>Other Items (Net)</b>					
2023		(3,529,206.4)	(3,725,682.1)	(3,619,332.8)	(3,778,133.9)
2024		(3,807,109.7)	(3,810,753.9)	(3,716,207.4)	(3,749,233.7)
<b>Money Multiplier</b>					
<b>M<sub>4</sub> Multiplier</b>					
2023		11.00	9.37	9.91	10.44
2024		11.91	10.63	11.28	11.44

Source: Central Bank of Sri Lanka

(a) Provisional

(f) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs &amp; OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).



## 19. BANKING

Item	Unit	2023 End March	2024 End March <sup>(a)</sup>	Change (End March)	
				Absolute	Percentage
<b>Domestic Banking Units (DBUs)</b>					
<b>Commercial Banks <sup>(b)</sup></b>					
<b>Loans &amp; Advances (Total Outstanding)</b>	Rs. Mn.	8,080,189.2	8,326,447.6	246,258.4	3.0
<b>Investment (Total Outstanding)</b>					
Treasury Bills	Rs. Mn.	908,510.6	1,997,094.5	1,088,583.9	119.8
Other Govt. Securities <sup>(c)</sup>		3,293,770.9	3,732,565.0	438,794.1	13.3
Other Investments		122,565.8	138,124.5	15,558.7	12.7
<b>Total Deposits</b>	Rs. Mn.	11,939,265.6	13,308,989.6	1,369,724.0	11.5
<b>Commercial Banks' Liquidity</b>					
<b>Excess Reserves and Cash in Hand</b>	Rs. Mn.	224,539.2	220,470.0	(4,069.2)	(1.8)
<b>Call Market Borrowings-Last week of month</b>	Rs. Bn.	25.6	74.9	49.3	193.0
<b>Offshore Banking Units (OBUs)</b>					
		2023 End March	2024 End March <sup>(a)</sup>		
<b>OBUs</b>	Number	24	24		
<b>Total Assets / Liabilities</b>	Rs. Mn.	1,881,180.8	1,684,450.3	(196,730.5)	(10.5)
<b>Assets</b>					
Loans & Advances - Residents		980,166.9	765,254.1	(214,912.8)	(21.9)
Loans & Advances - Non-Residents		862,805.9	864,486.4	1,680.5	0.2
Other Assets		38,208.0	54,709.8	16,501.8	43.2
<b>Liabilities</b>					
Deposits & Borrowings - Residents		901,492.9	740,243.2	(161,249.7)	(17.9)
Deposits & Borrowings - Non-Residents		368,406.7	319,113.7	(49,293.1)	(13.4)
Other Liabilities		611,281.2	625,093.4	13,812.2	2.3
<b>National Savings Bank</b>		2022 End March	2023 End March <sup>(a)</sup>	Change (End March)	
Time & Savings Deposits	Rs. Mn.	1,496,331.0	1,496,375.4	Absolute	Percentage
				44.4	0.0

Source: Central Bank of Sri Lanka

(a) Provisional

(b) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

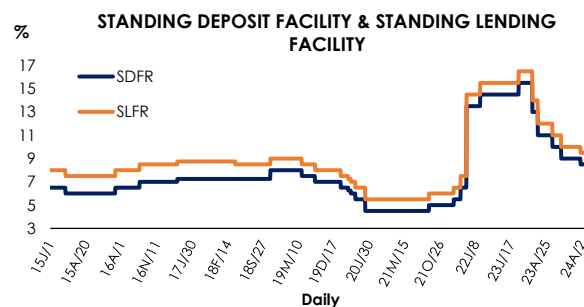
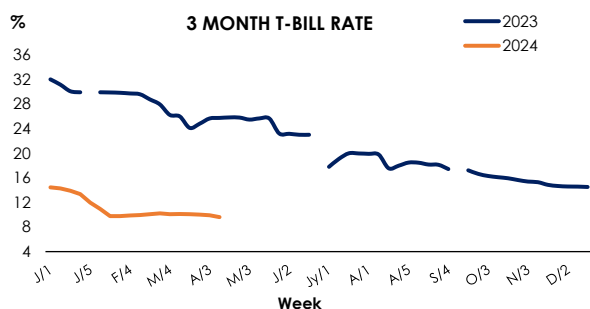
(c) Includes Rupee Securities and Sri Lanka Development Bonds.

### 20. INTEREST RATES

Item	Unit	April		Y-o-Y Absolute Change (Basis Points)
		2023	2024	
<b>Treasury Bills <sup>(a)</sup> (Last Week)</b>				
	Yield			
91-Day	Per cent	25.74	9.61	(1,613)
182-Day		25.27	9.89	(1,538)
364-Day		23.00	9.99	(1,301)
<b>Treasury Bonds <sup>(a)</sup></b>				
2-Year		-	-	-
3-Year		-	11.44	-
4-Year		-	11.72	-
5-Year		-	12.37	-
6-Year		-	12.38	-
10-Year		-	-	-
<b>AWDR <sup>(b)</sup></b>	Per cent	15.12	9.66	(546)
<b>AWFDR <sup>(c)</sup></b>	Per cent	19.72	12.12	(760)
		<b>2023 March</b>	<b>2024 March</b>	
<b>AWNDR <sup>(d)</sup></b>	Per cent	20.48	7.61	(1,287)
<b>AWNFR <sup>(e)</sup></b>	Per cent	21.07	7.73	(1,334)
		<b>2023 April</b>	<b>2024 April</b>	
<b>AWPR <sup>(f)</sup> (Last Week)</b>	Per cent	21.03	10.15	(1,088)
<b>Call Money Rates (End Month)</b>	Per cent	16.50-16.50	8.50-8.60	
<b>Standing Deposit Facility Rate</b>	Per cent	15.50	8.50	(700)
<b>Standing Lending Facility Rate</b>	Per cent	16.50	9.50	(700)
		<b>2023 March</b>	<b>2024 March</b>	
<b>AWLR <sup>(g)</sup></b>	Per cent	18.29	13.43	(486)
<b>AWNLR <sup>(h)</sup></b>		23.70	12.96	(1,074)
		<b>2023 March</b>	<b>2024 March</b>	
<b>Saving Rates</b>	Per cent			
Commercial Banks		0.25-12.00	0.25-10.00	
National Savings Bank		3.00	3.00	
<b>Fixed Deposit Rates</b>	Per cent			
Commercial Banks (12 Months)		3.50-30.00	2.00-21.00	
National Savings Bank (12 Months)		12.00	7.75	
		<b>2023 March</b>	<b>2024 March</b>	
<b>Long Term Lending Rates</b>	Per cent			
SMIB		13.05-28.75	9.50-21.00 <sup>(i)</sup>	
NSB		28.00-32.00	15.00-19.00	
NHDA		12.00-14.00	12.00-14.00 <sup>(i)</sup>	

Sources: Central Bank of Sri Lanka  
Respective Financial Institutions

- (a) Average weighted yield rates at the last auction held during the month.
- (b) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly based on previous month data.
- (c) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
- (d) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
- (e) AWNFR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
- (f) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
- (g) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
- (h) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.
- (i) As at February 2024
- (j) As at December 2023



## 21. CREDIT CARDS

Credit Cards <sup>(a)</sup>	Unit	2023	2024	2024
		End December	End February	End March <sup>(b)</sup>
<b>Total Number of Active Cards</b>	<b>Number</b>	<b>1,917,085</b>	<b>1,910,096</b>	<b>1,911,616</b>
Local (accepted only locally)		10,768	10,547	10,476
Global (accepted globally)		1,906,317	1,899,549	1,901,140
<b>Outstanding balance</b>	<b>Rs. Mn.</b>	<b>151,372.79</b>	<b>148,626.70</b>	<b>148,689.46</b>
Local (accepted only locally)		35,838.46	35,080.33	34,914.99
Global (accepted globally)		115,534.33	113,546.37	113,774.47

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

## 22. COMMERCIAL PAPER ISSUES

Item	Unit	2023	2024	2024
		End December	End February	End March <sup>(a)</sup>
<b>Commercial Paper Issues <sup>(b)</sup></b>	<b>Rs. Mn.</b>			
Total Issues <sup>(c)</sup>		1,250.0	-	500.00
Outstanding (at the end of the period)		650.0	500.0	500.0

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on the information provided by LCBs and LSBs

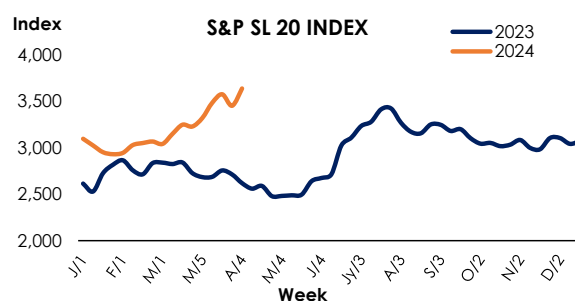
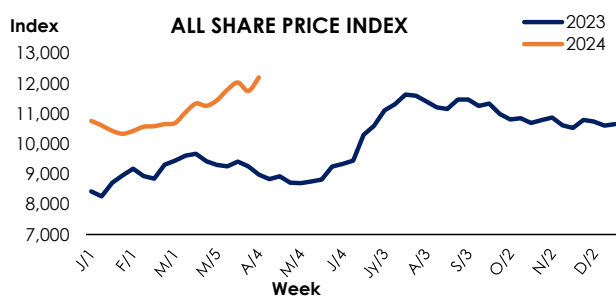
(c) Year-to-date total

## 23. SHARE MARKET

Item	Unit	End April		Y-o-Y Change (%)
		2023	2024	
<b>All Share Price Index (ASPI)</b>	1985=100	8,983.21	12,362.95	37.6
<b>S&amp;P Sri Lanka 20 (S&amp;P SL20)</b>	2004=1000	2,617.79	3,689.97	41.0
<b>Market Capitalisation</b>	Rs. Bn.	3,823.37	4,893.87	28.0
<b>Non-national Transactions <sup>(a)</sup></b>				
Purchase	Rs. Mn.	2,314.19	4,377.93	89.2
Sales	Rs. Mn.	1,427.11	4,400.98	208.4
Net Purchases	Rs. Mn.	887.09	(23.05)	(102.6)

(a) Total for the month

Source: Colombo Stock Exchange



### 24. EXTERNAL TRADE

Item	Unit	2023	2024 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Exports</b>	Rs. Mn.			
March		341,811	351,051	2.7
January - March		1,051,769	993,940	(5.5)
<b>Imports</b>				
March		477,582	460,851	(3.5)
January - March		1,363,037	1,377,259	1.0
<b>Trade Balance</b>				
March		(135,771)	(109,801)	
January - March		(311,269)	(383,319)	
<b>Exports</b>	US \$ Mn.			
March		1,037	1,148	10.7
January - March		2,998	3,179	6.0
<b>Imports</b>				
March		1,450	1,508	4.0
January - March		3,894	4,398	12.9
<b>Trade Balance</b>				
March		(412)	(359)	
January - March		(896)	(1,219)	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum  
Lanka IOC PLC  
National Gem and Jewellery Authority  
Sri Lanka Tourism Development Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka

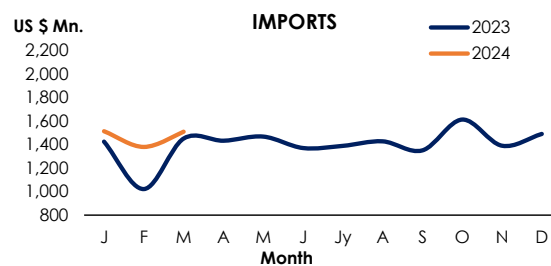
### TRADE INDICES <sup>(a)</sup> ( 2010 = 100 )

Item	March	
	2023	2024 <sup>(b)</sup>
<b>Total Exports</b>		
Value	144.4	159.8
Quantity	163.1	196.4
Unit Value	88.5	81.4
<b>Total Imports</b>		
Value	129.7	134.9
Quantity	119.5	140.2
Unit Value	108.5	96.2
<b>Terms of Trade</b>	<b>81.6</b>	<b>84.6</b>

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



## EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2023	2024 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	Rs. Mn.			
<b>March</b>		<b>87,626</b>	<b>82,825</b>	<b>(5.5)</b>
<b>January - March</b>		<b>240,025</b>	<b>251,204</b>	<b>4.7</b>
<b>Food and Beverages</b>				
March		47,833	47,211	(1.3)
January - March		132,269	137,070	3.6
<b>Vegetables</b>				
March		9,841	12,182	23.8
January - March		25,821	32,093	24.3
<b>Sugar</b>				
March		19,248	8,715	(54.7)
January - March		43,792	28,193	(35.6)
<b>Dairy Products</b>				
March		5,453	4,920	(9.8)
January - March		16,071	15,980	(0.6)
<b>Other Food and Beverages</b>				
March		13,291	21,393	61.0
January - March		46,585	60,804	30.5
<b>Non-food Consumer Goods</b>				
March		39,793	35,614	(10.5)
January - March		107,756	114,134	5.9
<b>Personal Vehicles</b>				
March		1,831	1,512	(17.4)
January - March		3,524	4,506	27.9
<b>Medical and Pharmaceuticals</b>				
March		22,673	12,799	(43.6)
January - March		56,349	43,109	(23.5)
<b>Other Non Food Consumables</b>				
March		15,289	21,303	39.3
January - March		47,883	66,518	38.9
<b>Intermediate Goods - Total</b>				
<b>March</b>		<b>320,178</b>	<b>308,789</b>	<b>(3.6)</b>
<b>January - March</b>		<b>915,564</b>	<b>886,328</b>	<b>(3.2)</b>
<b>Fuel</b>				
March		128,839	141,255	9.6
January - March		389,973	366,123	(6.1)
<b>Textile and Textile Articles</b>				
March		72,878	57,434	(21.2)
January - March		211,765	206,460	(2.5)
<b>Diamonds, Precious Stones and Metals</b>				
March		8,472	7,872	(7.1)
January - March		23,831	16,435	(31.0)
<b>Wheat</b>				
March		13,505	2,765	(79.5)
January - March		24,734	6,308	(74.5)
<b>Other Intermediate Goods</b>				
March		96,484	99,463	3.1
January - March		265,262	291,002	9.7
<b>Investment Goods - Total</b>				
<b>March</b>		<b>69,158</b>	<b>69,124</b>	<b>(0.0)</b>
<b>January - March</b>		<b>206,694</b>	<b>238,699</b>	<b>15.5</b>
<b>Machinery and Equipment</b>				
March		47,348	45,416	(4.1)
January - March		141,450	161,789	14.4
<b>Other Investment Goods</b>				
March		21,811	23,708	8.7
January - March		65,244	76,910	17.9
<b>Total Imports <sup>(b)</sup></b>				
<b>March</b>		<b>477,582</b>	<b>460,851</b>	<b>(3.5)</b>
<b>January - March</b>		<b>1,363,037</b>	<b>1,377,259</b>	<b>1.0</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sri Lanka Customs  
Central Bank of Sri Lanka



**( External Trade Contd...)**

Item	Unit	2023	2024 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	US \$ Mn.			
<b>March</b>		<b>266.0</b>	<b>271.0</b>	<b>1.9</b>
<b>January - March</b>		<b>686.7</b>	<b>801.9</b>	<b>16.8</b>
<b>Food and Beverages</b>				
March		145.2	154.5	6.4
January - March		378.3	437.6	15.7
<b>Vegetables</b>				
March		29.9	39.9	33.4
January - March		74.0	102.6	38.7
<b>Sugar</b>				
March		58.4	28.5	(51.2)
January - March		126.2	90.0	(28.7)
<b>Dairy Products</b>				
March		16.5	16.1	(2.7)
January - March		45.9	50.9	11.0
<b>Other Food and Beverages</b>				
March		40.3	70.0	73.5
January - March		132.3	194.1	46.7
<b>Non-food Consumer Goods</b>				
March		120.8	116.5	(3.5)
January - March		308.4	364.3	18.1
<b>Personal Vehicles</b>				
March		5.6	4.9	(11.0)
January - March		10.2	14.4	40.7
<b>Medical and Pharmaceuticals</b>				
March		68.8	41.9	(39.2)
January - March		161.8	137.3	(15.1)
<b>Other Non Food Consumables</b>				
March		46.4	69.7	50.2
January - March		136.4	212.6	55.9
<b>Intermediate Goods - Total</b>				
<b>March</b>		<b>971.8</b>	<b>1,010.2</b>	<b>4.0</b>
<b>January - March</b>		<b>2,615.4</b>	<b>2,830.9</b>	<b>8.2</b>
<b>Fuel</b>				
March		391.0	462.1	18.2
January - March		1,111.8	1,170.0	5.2
<b>Textile and Textile Articles</b>				
March		221.2	187.9	(15.1)
January - March		604.6	658.5	8.9
<b>Diamonds, Precious Stones and Metals</b>				
March		25.7	25.8	0.2
January - March		68.1	52.7	(22.6)
<b>Wheat</b>				
March		41.0	9.0	(77.9)
January - March		72.0	20.1	(72.1)
<b>Other Intermediate Goods</b>				
March		292.8	325.4	11.1
January - March		758.8	929.6	22.5
<b>Investment Goods - Total</b>				
<b>March</b>		<b>209.9</b>	<b>226.1</b>	<b>7.7</b>
<b>January - March</b>		<b>589.6</b>	<b>761.8</b>	<b>29.2</b>
<b>Machinery and Equipment</b>				
March		143.7	148.6	3.4
January - March		403.5	516.3	28.0
<b>Other Investment Goods</b>				
March		66.2	77.6	17.2
January - March		186.1	245.5	31.9
<b>Total Imports <sup>(b)</sup></b>				
<b>March</b>		<b>1,449.5</b>	<b>1,507.7</b>	<b>4.0</b>
<b>January - March</b>		<b>3,894.0</b>	<b>4,397.9</b>	<b>12.9</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sri Lanka Customs  
Central Bank of Sri Lanka

## EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2023	2024 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Exports</b>				
<b>Tea</b>	Rs. Mn.			
March		36,291	38,165	5.2
January - March		110,224	110,908	0.6
<b>Rubber</b>				
March		1,227	816	(33.5)
January - March		3,788	2,086	(44.9)
<b>Coconut</b>				
March		9,480	11,633	22.7
January - March		26,498	29,821	12.5
<b>Spices</b>				
March		10,658	5,132	(51.8)
January - March		35,396	21,007	(40.7)
<b>Minor Agricultural Products</b>				
March		3,019	4,527	50.0
January - March		9,156	12,548	37.0
<b>Textile and Garments</b>				
March		137,468	135,995	(1.1)
January - March		447,405	390,404	(12.7)
<b>Gems Diamonds and Jewellery</b>				
March		16,830	10,357	(38.5)
January - March		48,203	35,483	(26.4)
<b>Rubber Products</b>				
March		28,822	29,132	1.1
January - March		81,473	81,847	0.5
<b>Petroleum Products</b>				
March		12,956	31,137	140.3
January - March		45,861	87,296	90.3
<b>Mineral Exports</b>				
March		813	860	5.8
January - March		2,710	1,910	(29.5)
<b>Other Exports</b>				
March		84,247	83,296	(1.1)
January - March		241,055	220,631	(8.5)
<b>Total Exports <sup>(b)</sup></b>				
<b>March</b>		<b>341,811</b>	<b>351,051</b>	<b>2.7</b>
<b>January - March</b>		<b>1,051,769</b>	<b>993,940</b>	<b>(5.5)</b>
<b>Major Exports</b>				
<b>Tea</b>	US \$ Mn.			
March		110.1	124.9	13.4
January - March		314.3	354.8	12.9
<b>Rubber</b>				
March		3.7	2.7	(28.4)
January - March		10.8	6.7	(38.1)
<b>Coconut</b>				
March		28.8	38.1	32.3
January - March		75.8	95.6	26.1
<b>Spices</b>				
March		32.4	16.8	(48.1)
January - March		100.6	66.8	(33.6)
<b>Minor Agricultural Products</b>				
March		9.2	14.8	61.6
January - March		26.1	40.1	53.7
<b>Textile and Garments</b>				
March		417.2	444.9	6.6
January - March		1,273.0	1,248.3	(1.9)
<b>Gems Diamonds and Jewellery</b>				
March		51.1	33.9	(33.7)
January - March		137.7	112.9	(18.0)
<b>Rubber Products</b>				
March		87.5	95.3	8.9
January - March		232.8	261.8	12.4
<b>Petroleum Products</b>				
March		39.3	101.9	159.0
January - March		130.2	279.2	114.5
<b>Mineral Exports</b>				
March		2.5	2.8	14.0
January - March		7.7	6.1	(20.4)
<b>Other Exports</b>				
March		255.7	272.5	6.6
January - March		688.6	706.2	2.6
<b>Total Exports <sup>(b)</sup></b>				
<b>March</b>		<b>1,037.5</b>	<b>1,148.5</b>	<b>10.7</b>
<b>January - March</b>		<b>2,997.6</b>	<b>3,178.5</b>	<b>6.0</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

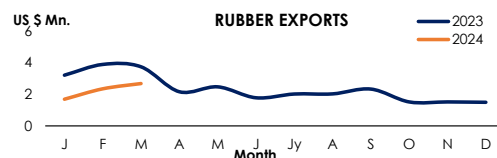
Sources: Ceylon Petroleum Corporation and  
Other exporters of petroleum  
National Gem and Jewellery Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka

## EXTERNAL TRADE - MAJOR EXPORTS &amp; IMPORTS (VOLUMES AND PRICES)

Item	Unit	March		
		2023	2024 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Export Volume</b>				
Tea	Mn. Kg	18.0	21.3	18.2
Rubber	Mn. Kg	1.8	1.0	(46.1)
Coconut	Mn. Nuts	42.5	62.8	47.6
<b>Export Prices</b>				
Tea	Rs./ kg	2,018.87	1,795.86	(11.0)
	US \$/ kg	6.13	5.88	(4.1)
Rubber	Rs./ kg	671.58	828.83	23.4
	US \$/ kg	2.04	2.71	33.0
Coconut	Rs./ Nut	85.82	75.61	(11.9)
	US \$/ Nut	0.26	0.25	(5.0)
<b>Average Gross Price</b>				
Tea	Rs./ kg	1,269.35	1,320.08	4.0
Rubber	Rs./ kg	480.00	686.50	43.0
Coconut	Rs./ Nut	82.04	70.09	(14.6)
<b>Quantity Sold</b>				
Tea	Mn. Kg	17.93	18.77	4.7
<b>Import Volumes</b>				
Rice	MT '000	1.7	1.3	(23.0)
Wheat & Maize	MT '000	111.2	34.8	(68.7)
Sugar	MT '000	99.2	39.4	(60.3)
Crude Oil	Barrels '000	591.1	1,423.5	140.8
<b>Import Prices (Average)</b>				
Rice	Rs./MT	213,826.71	335,003.79	56.7
	US\$/MT	649.00	1,095.98	68.9
Wheat and Maize	Rs./MT	123,280.20	95,805.29	(22.3)
	US\$/MT	374.18	313.43	(16.2)
Sugar	Rs./MT	193,988.68	221,025.10	13.9
	US\$/MT	588.79	723.10	22.8
Crude Oil	Rs./Barrel	27,692.50	25,297.87	(8.6)
	US\$/Barrel	84.05	82.76	(1.5)

(a) Provisional

Sources: Ceylon Petroleum Corporation and Other Exporters of Petroleum  
Lanka IOC PLC  
National Gem and Jewellery Authority  
Colombo Tea Brokers' Association  
The Ceylon Chamber of Commerce  
Coconut Development Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka



## 25. TOURISM

Item	Unit	2023	2024 <sup>(a)</sup>	Y-o-Y Change
<b>Tourist Arrivals</b>				
	Number			
April		105,498	148,867	41.1
January - April		441,177	784,651	77.9
<b>Earnings from Tourism</b>				
	US\$ Mn.			
April		148	226 <sup>(b)</sup>	52.3
January - April		652	1,252 <sup>(b)</sup>	91.9
	Rs. Mn.			
April		47,641	67,585 <sup>(b)</sup>	41.9
January - April		223,988	388,850 <sup>(b)</sup>	73.6
<b>Workers' Remittances (Inflows)</b>				
	US\$ Mn.			
April		454	544	19.8
January - April		1,867	2,080	11.4

(a) Provisional

Sources: Central Bank of Sri Lanka

(b) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

Sri Lanka Tourism Development Authority

### 25. INTERNATIONAL FINANCE

Item	Unit	2023 December	2024 January	2024 February	2024 March
<b>External Assets <sup>(a) (b)</sup></b>					
Gross Official Reserves (GOR)	US\$ Mn.	4,392 <sup>(c)</sup>	4,496 <sup>(c)</sup>	4,520 <sup>(c)</sup>	4,960 <sup>(c)</sup>
	Rs. Mn.	1,422,802	1,427,013	1,401,899	1,493,825
Reserve Adequacy of GOR	Months of Imports	3.1	3.2	3.1	3.4
Total Reserves (TR)	US\$ Mn.	9,373	9,407	9,623	9,914
	Rs. Mn.	3,036,261	2,985,956	2,984,568	2,986,051
Reserve Adequacy of TR	Months of Imports	6.7	6.7	6.7	6.9
<b>Exchange Rates (Period Avg.)</b>		<b>2023 April</b>		<b>2024 April</b>	
	Rs./USD	321.4244		299.4232	
	Rs./GBP	399.3315		375.1479	
	Rs./INR	3.9193		3.5897	
	Rs./JPY	2.4056		1.9487	
	Rs./EUR	351.9409		321.3626	
	Rs./SDR	433.4117		395.2531	
<b>Forward Exchange Rates <sup>(d)</sup></b>		Rs. / USD		<b>2024 April</b>	
One month				297.99	
Three months				298.32	
Six months				301.78	

<b>Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)</b>		
	2023 March	2024 March
NEER (2017 = 100) <sup>(e)</sup>	52.47	57.75
REER (2017 = 100) <sup>(f)</sup>	70.66	75.18

Source: Central Bank of Sri Lanka

(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

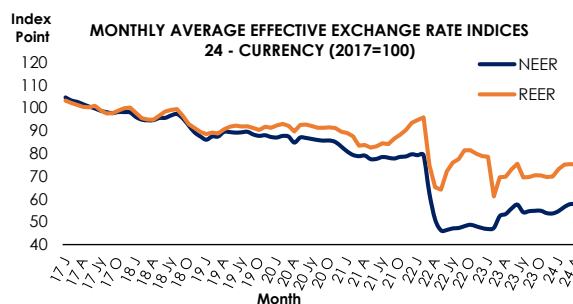
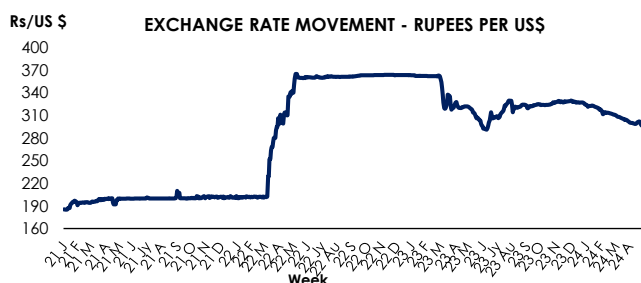
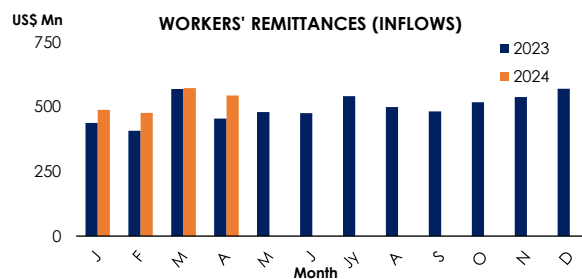
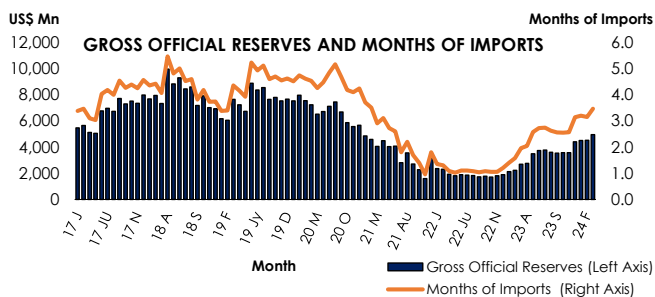
(b) Including ACU receipts.

(c) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability.

(d) Average for the last five working days of the month of April based on actual transactions.

(e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2024 are provisional.



Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup>

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2022 <sup>(b)</sup>			2023 <sup>(c)</sup>		
	Credit	Debit	Net	Credit	Debit	Net
<b>Goods and services</b>	<b>16,169</b>	<b>19,244</b>	<b>(3,075)</b>	<b>17,327</b>	<b>18,823</b>	<b>(1,496)</b>
<b>Goods <sup>(d)</sup></b>	<b>13,106</b>	<b>18,291</b>	<b>(5,185)</b>	<b>11,911</b>	<b>16,811</b>	<b>(4,900)</b>
General merchandise	13,106	18,289	(5,183)	11,911	16,807	(4,896)
Non-monetary gold	-	2	(2)	-	5	(5)
<b>Services</b>	<b>3,062</b>	<b>953</b>	<b>2,110</b>	<b>5,416</b>	<b>2,012</b>	<b>3,404</b>
Manufacturing services	-	-	-	17	194	(177)
Maintenance and repair services n.i.e	-	-	-	45	8	37
Transport	676	333	343	1,550	732	818
Sea Transport	410	137	272	813	286	528
Passenger	-	-	-	0.1	3	(3)
Freight	410	137	272	432	252	180
Other	-	-	-	381	31	350
Air transport	266	195	71	736	440	296
Passenger	221	180	41	304	241	63
Freight	46	15	30	81	78	3
Other	-	-	-	351	120	230
Postal and courier services	-	-	-	0.5	6	(6)
Travel <sup>(e)</sup>	1,136	244	893	2,068	152	1,916
Construction	9	11	(2)	355	111	244
Insurance and pension services	19	36	(18)	35	51	(16)
Financial services	92	96	(5)	64	57	7
Charges for the use of intellectual property	-	-	-	15	94	(79)
Telecommunication, computer and information services	1,097	161	936	917	251	666
Telecommunication services	31	28	3	122	53	69
Computer services	1,066	133	933	795	198	597
Other business services	15	16	(1)	310	344	(33)
Personal, cultural and recreational services	-	-	-	35	11	24
Government goods and services n.i.e.	18	56	(38)	7	7	(1)
<b>Primary Income</b>	<b>266</b>	<b>2,136</b>	<b>(1,870)</b>	<b>463</b>	<b>3,027</b>	<b>(2,564)</b>
Compensation of employees	30	69	(39)	53	30	23
Investment Income	237	2,068	(1,831)	410	2,997	(2,587)
Direct Investment	15	549	(534)	12	888	(876)
Dividends	12	385	(374)	6	621	(615)
Re-invested earnings	3	164	(161)	6	267	(261)
Portfolio Investment	-	778	(778)	-	866	(866)
Equity	-	17	(17)	-	86	(86)
Interest	-	761	(761)	-	780	(780)
short-term	-	0.6	(0.6)	-	20	(20)
long-term	-	761	(761)	-	760	(760)
Other Investment	217	741	(523)	349	1,243	(894)
Reserve assets	5	-	5	49	-	49
<b>Secondary Income</b>	<b>3,793</b>	<b>296</b>	<b>3,496</b>	<b>5,989</b>	<b>371</b>	<b>5,619</b>
General Governemnt <sup>(f)</sup>	3	-	3	20	-	20
Personal transfers	3,789	296	3,493	5,970	371	5,599
of which, worker's remittances	3,789	-	3,789	5,970	-	5,970
<b>Current Account</b>	<b>20,228</b>	<b>21,677</b>	<b>(1,448)</b>	<b>23,779</b>	<b>22,221</b>	<b>1,559</b>
<b>Capital Account</b>	<b>38</b>	<b>19</b>	<b>19</b>	<b>94</b>	<b>31</b>	<b>63</b>
Capital Transfers	38	19	19	94	31	63
General Governemnt <sup>(g)</sup>	6	-	6	36	-	36
Private Capital Transfers	32	19	13	57	31	27
<b>Current Account + Capital Account</b>	<b>20,266</b>	<b>21,695</b>	<b>(1,429)</b>	<b>23,873</b>	<b>22,251</b>	<b>1,622</b>

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6<sup>th</sup> edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup> (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2022 <sup>(b)</sup>		2023 <sup>(c)</sup>	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
<b>Financial Account</b>	<b>1,652</b>	<b>84</b>	<b>2,171</b>	<b>3,474</b>
<b>Direct Investments</b>	<b>884</b>	<b>15</b>	<b>712</b>	<b>34</b>
Equity and investment fund shares	275	11	496	29
Equity other than reinvestment of earnings	111	7	228	22
Direct investor in direct investment enterprise <sup>(h)</sup>	111	7	228	22
- BOI companies	72	-	146	-
- CSE Companies (not registered with BOI)	31	-	10	-
- Other companies	8	-	72	-
Reinvestment of earnings	164	3	267	7
- BOI companies	153	-	179	-
- CSE Companies (not registered with BOI)	(39)	-	38	-
- Other companies	50	-	50	-
Debt Instruments	610	5	216	5
Direct investor in direct investment enterprise <sup>(h)</sup>	610	5	216	5
- BOI companies	568	-	364	-
Shareholder Advance	204	-	285	-
Intra Company Borrowings	365	-	79	-
Debt Repayments	-0.1	-	-	-
- CSE Companies (not registered with BOI)	-	-	-	-
- Other companies	41	-	(148)	-
<b>Portfolio Investments</b>	<b>370</b>	<b>-</b>	<b>931</b>	<b>173</b>
Equity and investment fund shares	151	-	8	-
- CSE Companies (not registered with BOI)	151	-	8	-
Debt securities	218	-	923	173
Deposit taking corporations, other than the Central Bank	-	-	-	173
Long term	-	-	-	173
General Government	212	-	910	-
Short-term (Treasury Bills)	30	-	132	-
Long-term	183	-	778	-
Treasury Bonds	21	-	78	-
SLDBs	2	-	(27)	-
Sovereign Bonds	159	-	727	-
Other Sectors	6	-	12	-
Long-term	6	-	12	-
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other Investment</b>	<b>398</b>	<b>1,302</b>	<b>528</b>	<b>1,022</b>
<b>Currency &amp; deposits</b>	<b>(583)</b>	<b>514</b>	<b>(143)</b>	<b>114</b>
Central Bank	402	-	(350)	-
Short term	(1)	-	0.1	-
Long term	403	-	(341)	-
Deposit taking corporations, other than the Central Bank	400	-	(350)	-
Short-term	3	-	9	-
Long-term	(985)	514	207	114
International swaps	(985)	605	207	(472)
Accrued Interest on International Swaps	-	(91)	-	586
General Government	-	-	-	-
Other sectors	-	-	-	-
<b>Loans</b>	<b>385</b>	<b>-</b>	<b>1,056</b>	<b>-</b>
Central Bank	(140)	-	(172)	-
Credit and loans with the IMF	(140)	-	(172)	-
Deposit taking corporations, except the Central Bank	(1,163)	-	(644)	-
Short-term	(826)	-	(397)	-
Long-term	(337)	-	(248)	-
General Government	1,679	-	1,845	-
Short-term	-	-	-	-
Long-term	1,679	-	1,845	-
Credit and loans with the IMF	-	-	681	-
Disbursements	2,391	-	1,822	-
Accrued Interest	133	-	384	-
Repayments	(845)	-	(1,041)	-
Other sectors <sup>(i)</sup>	9	-	27	-
Long term	9	-	27	-
Disbursements	332	-	331	-
Accrued Interest	16	-	-	-
Repayments	(339)	-	(304)	-
<b>Trade credits and advances</b>	<b>(895)</b>	<b>282</b>	<b>(555)</b>	<b>186</b>
Deposit taking corporations, except the Central Bank	-	(27)	-	(4)
Short term	-	(27)	-	(4)
Other sectors <sup>(i)</sup>	(895)	310	(555)	190
Short term	(895)	310	(555)	190
<b>Other accounts receivable/payable</b>	<b>1,492</b>	<b>506</b>	<b>171</b>	<b>721</b>
Central Bank	1,492	-	171	-
Short term <sup>(k)</sup>	1,492	-	171	-
Deposit taking corporations, except the Central Bank	-	506	-	721
Short term	-	506	-	721
<b>Special Drawing Rights</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserve Assets</b>	<b>-</b>	<b>(1,234)</b>	<b>-</b>	<b>2,245</b>
Monetary gold	-	(152)	-	-
Special drawing rights	-	(118)	-	33
Reserve position in the IMF	-	(58)	-	-
Other reserve assets	-	(906)	-	2,212
Currency and deposits	-	(895)	-	1,802
Claims on monetary authorities	-	(526)	-	(383)
Claims on other entities	-	(369)	-	2,185
Securities	-	(11)	-	422
Debt securities	-	(11)	-	422
Long term	-	(11)	-	422
Other claims	-	(0.3)	-	(11.4)
<b>FINANCIAL ACCOUNT (NET) (Assets - Liabilities)</b>	<b>-</b>	<b>(1,569)</b>	<b>-</b>	<b>1,304</b>
Errors and Omissions	-	(139)	-	(318)

(h) Include Direct Investment to BOI, CSE and other private companies.

(i) Include State Owned Business Enterprises (SOBEs) and private sector companies.

(j) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(k) Net transactions of ACU liabilities