

# MONTHLY ECONOMIC INDICATORS



**March  
2024**



Statistics Department  
Central Bank of Sri Lanka

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## SUMMARY OF SELECTED ECONOMIC INDICATORS

### March 2024

Item	Period	Unit	2023	2024 <sup>(a)</sup>	Y-o-Y Change
<b>Real Sector</b>					
Tea	February	Mn. kg	18.8	20.0	6.6
Rubber	February	Mn. kg	5.7	4.5	(20.8)
Coconut	February	Mn. Nuts	259.1	260.7	0.6
Fish	February	Mn. kg	34.2	34.1	(0.3)
Paddy	Maha <sup>(b)</sup>	Mn. kg	1,931.2	2,696.0	39.6
		Yala <sup>(c)</sup>	Mn. kg	1,461.7	-
			<b>2023</b>	<b>2024<sup>(a)</sup></b>	
Index of Industrial Production	February	2015 = 100	84.2	93.6	11.2
Electricity Generation	February	GWh	1,165	1,300	11.5
			<b>2023</b>	<b>2024<sup>(a)</sup></b>	
NCPI (Year-On-Year % Change)	March	2021 = 100	49.2	2.5	
CCPI (Year-On-Year % Change)	March	2021 = 100	50.3	0.9	
<b>Fiscal Sector</b>					
			<b>2022</b>	<b>2023<sup>(a)</sup></b>	
Revenue and Grants	Jan - Dec	Rs. Mn.	2,012,589	3,074,324	52.8
Recurrent Expenditure	Jan - Dec	Rs. Mn.	3,519,633	4,699,679	33.5
<b>Monetary Sector</b>					
			<b>2023</b>	<b>2024<sup>(a)</sup></b>	
Money Supply					
Narrow Money M <sub>1</sub>	End February	Rs. Mn.	1,439,319.98	1,626,764.44	13.0
Broad Money M <sub>2</sub>	End February	Rs. Mn.	10,549,863.95	11,566,975.46	9.6
Consolidated Broad Money(M <sub>2b</sub> ) <sup>(d)</sup>	End February	Rs. Mn.	12,345,802.73	13,201,129.64	6.9
			<b>2022</b>	<b>2023<sup>(a)</sup></b>	
Broad Money M <sub>4</sub>	End December	Rs. Mn.	14,839,802.93	15,829,163.76	6.7
Share Market					
			<b>2023</b>	<b>2024<sup>(a)</sup></b>	
ASPI	End March	1985 = 100	9,301.09	11,444.38	23.0
S&P SL20	End March	2004 = 1000	2,682.83	3,317.62	23.7
Market Capitalisation	End March	Rs. Bn.	3,903.54	4,534.65	16.2
<b>External Sector</b>					
			<b>2023</b>	<b>2024<sup>(a)</sup></b>	
External Trade					
Exports	February	US\$ Mn.	982	1,059	7.9
Imports	February	US\$ Mn.	1,021	1,378	35.0
Balance of Trade	February	US\$ Mn.	(39)	(319)	
Balance of Payments					
			<b>2022</b>	<b>2023<sup>(a)</sup></b>	
Trade Account	January - December	US\$ Mn.	(3,075)	(1,496)	51.3
Current Account	January - December	US\$ Mn.	(1,448)	1,559	207.6
Current & Capital Accounts	January - December	US\$ Mn.	(1,429)	1,622	213.5
Financial Account (net)	January - December	US\$ Mn.	(1,569)	1,304	183.1
			<b>2023</b>	<b>2024<sup>(a)</sup></b>	
			<b>End</b>	<b>End</b>	<b>2024</b>
			<b>December</b>	<b>January</b>	<b>End</b>
Total Reserves <sup>(e)</sup>		US\$ Mn.	9,373	9,407	9,623

(a) Provisional

(b) Sep. \Oct. - Mar. \Apr.

(c) Apr. \May - Aug. \Sep.

(d) Inclusive of FCBUs

(e) Including ACU receipts

## 1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

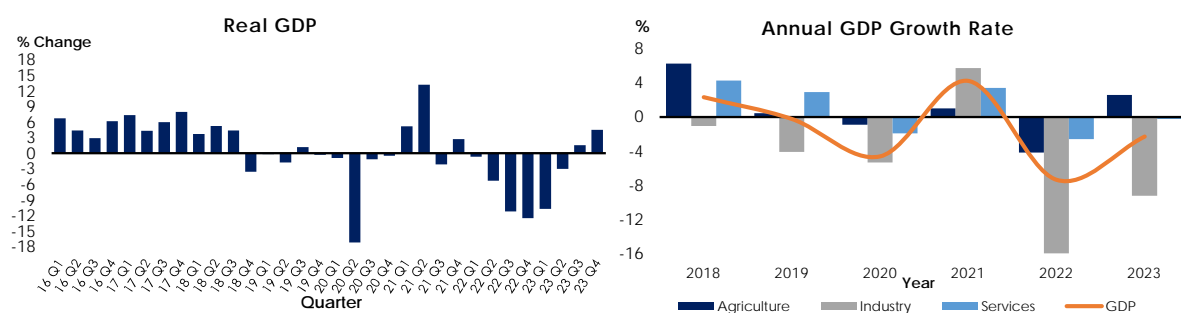
Economic Activity	4 <sup>th</sup> Quarter <sup>(a)</sup>					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2022 <sup>(b)</sup>	2023	22/21 <sup>(b)</sup>	23/22	2022 <sup>(b)</sup>	2023
Agriculture	245,020	246,416	2.3	0.6	0.2	0.0
Industry	639,148	689,902	(30.2)	7.9	(8.2)	1.7
Services	1,890,595	1,944,088	(4.6)	2.8	(2.7)	1.8
Taxes less subsidies on products	180,627	207,582	(23.6)	14.9	(1.7)	0.9
<b>GDP</b>	<b>2,955,390</b>	<b>3,087,989</b>	<b>(12.4)</b>	<b>4.5</b>	<b>(12.4)</b>	<b>4.5</b>

Economic Activity	Annual <sup>(a)</sup>					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2022 <sup>(b)</sup>	2023	22/21 <sup>(b)</sup>	23/22	2022 <sup>(b)</sup>	2023
Agriculture	910,842	934,248	(4.2)	2.6	(0.3)	0.2
Industry	3,308,578	3,003,096	(16.0)	(9.2)	(4.8)	(2.5)
Services	7,218,205	7,200,438	(2.6)	(0.2)	(1.5)	(0.1)
Taxes less subsidies on products	723,576	743,954	(12.4)	2.8	(0.8)	0.2
<b>GDP</b>	<b>12,161,201</b>	<b>11,881,736</b>	<b>(7.3)</b>	<b>(2.3)</b>	<b>(7.3)</b>	<b>(2.3)</b>

(a) Provisional

Source: Department of Census and Statistics

(b) Revised

2. BUSINESS OUTLOOK SURVEY <sup>(a)</sup>

Business Sentiment Index (BSI)	2021			2022				2023				2024
	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>	Q <sub>2</sub>	Q <sub>3</sub>	Q <sub>4</sub>	Q <sub>1</sub>
<b>Business Condition</b>												
Realised	68	71	100	53	28	35	34	63	74	81	93	-
Expectation <sup>(b)</sup>	(119)	(90)	(104)	(103)	(40)	(33)	(30)	(40)	(74)	(84)	(89)	(80)
<b>Profitability</b>												
Realised	104	94	137	97	81	86	80	85	94	98	111	-
Expectation <sup>(b)</sup>	(143)	(130)	(134)	(125)	(76)	(78)	(82)	(76)	(98)	(108)	(105)	(101)
<b>Skilled Labour Availability</b>												
Realised	103	99	95	88	85	82	70	75	70	88	85	-
Expectation <sup>(b)</sup>	(103)	(103)	(100)	(108)	(89)	(81)	(83)	(74)	(77)	(72)	(86)	(83)
<b>Demand</b>												
Realised	127	112	159	143	80	93	86	101	108	108	137	-
Expectation <sup>(b)</sup>	(158)	(138)	(145)	(154)	(110)	(93)	(94)	(90)	(123)	(131)	(138)	(128)
<b>Sales</b>												
Realised	122	101	160	135	96	115	106	115	114	107	128	-
Expectation <sup>(b)</sup>	(155)	(140)	(135)	(149)	(107)	(95)	(107)	(106)	(131)	(131)	(137)	(127)
<b>Capacity Utilization</b>												
Realised	119	102	138	121	83	87	92	96	103	114	125	-
Expectation <sup>(b)</sup>	(150)	(127)	(132)	(134)	(107)	(85)	(91)	(86)	(110)	(108)	(119)	(127)

Source: Central Bank of Sri Lanka

(a) Respondents were asked to rate their business sentiments compared to the relevant quarter of the previous year.

(b) Expectations of respondents for the relevant quarter given during the preceding quarter.

### 3. AGRICULTURE

Item	Unit	2023 <sup>(a)</sup>	2024 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Tea Production</b>	Mn. kg			
February		18.8	20.0	6.6
January - February		37.2	38.7	4.1
<b>Rubber Production</b>	Mn. kg			
February		5.7	4.5	(20.8)
January - February		12.2	12.2	0.2
<b>Coconut Production</b>	Mn. Nuts			
February		259.1	260.7	0.6
January - February		515.9	506.2	(1.9)
<b>Fish Production</b>	Mn. kg			
February		34.2	34.1	(0.3)
January - February		67.7	70.4	4.1
<b>Paddy Production</b>	Mn. kg	2022	2023 <sup>(a)</sup>	
Maha <sup>(b)</sup>		1,931.2	2,696.0	39.6
Yala <sup>(c)</sup>		1,461.7	-	-

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr. \May - Aug.\Sep.

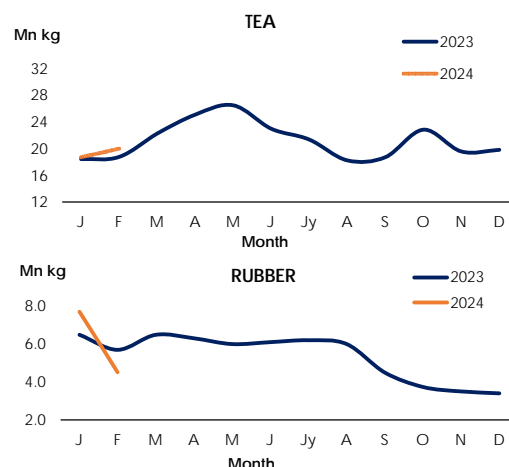
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



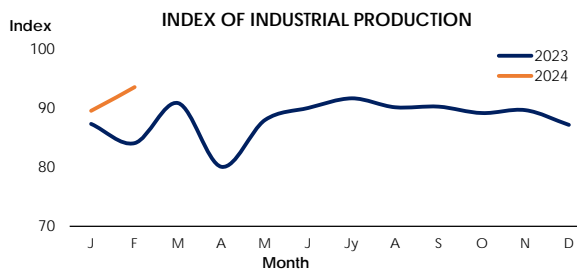
### 4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	February		
	2023 <sup>(a)</sup>	2024 <sup>(b)</sup>	Y-o-Y Change (%)
Food products	87.3	87.9	0.7
Beverages	108.8	111.2	2.2
Tobacco products	83.6	75.3	(9.9)
Textiles	80.9	98.8	22.1
Wearing apparels	79.6	85.1	6.9
Leather and related products	89.2	95.0	6.4
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	92.2	96.0	4.1
Paper and paper products	29.1	31.0	6.8
Printing and reproduction of recorded media	147.3	70.4	(52.2)
Coke and refined petroleum products	81.4	178.9	119.8
Chemicals and chemical products	74.3	85.8	15.4
Basic pharmaceutical products and pharmaceutical preparations	118.6	142.7	20.3
Rubber and plastic products	87.7	92.4	5.3
Other non-metallic mineral products	89.8	90.0	0.2
Basic metals	101.3	96.9	(4.4)
Fabricated metal products (except machinery equipment)	39.4	68.7	74.2
Electrical equipment	48.2	65.6	36.1
Machinery and equipment (n.e.c)	96.9	97.5	0.7
Furniture	53.1	54.3	2.2
Other manufacturing	80.7	73.3	(9.2)
<b>Overall Index of Industrial Production for the Manufacturing Sector</b>	<b>84.2</b>	<b>93.6</b>	<b>11.2</b>

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	58.7	52.5	57.8	36.4	50.3	44.1	41.4	49.6	42.6	38.4	42.1	44.8
2023	40.8	42.3	51.4	34.7	46.2	47.3	44.6	49.3	45.7	49.5	57.0	52.7
2024	55.6	56.0	62.5									

Source: Central Bank of Sri Lanka

6. PURCHASING MANAGERS' INDEX - CONSTRUCTION - TOTAL ACTIVITY INDEX (a)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	54.1	47.2	30.3	7.5	3.8	6.9	22.2	32.9	44.6	32.9	30.3	32.9
2023	36.5	37.8	45.8	26.4	47.1	44.4	43.2	47.0	44.3	50.0	44.3	48.6
2024	52.9	57.1	55.9									

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI - Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.

Source: Central Bank of Sri Lanka

7. HOUSING AND CONSTRUCTIONS

Item	Unit	2022	2023 (a)	Y-o-Y Change (%)
<b>Greater Colombo Housing Approvals Index (b)</b>	1995 = 100			
Quarter 1		98.4	55.1	(44.1)
Quarter 2		62.6	43.3	(30.7)
<b>Cement</b>		<b>2023</b>	<b>2024 (a)</b>	
Total Local Production	'000 MT			
February		230	272	18.0
January - February		449	544	21.1
Total Imports	'000 MT			
February		95	59	(38.2)
January - February		193	176	(8.6)
Total	'000 MT			
February		326	331	1.6
January - February		642	720	12.2

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

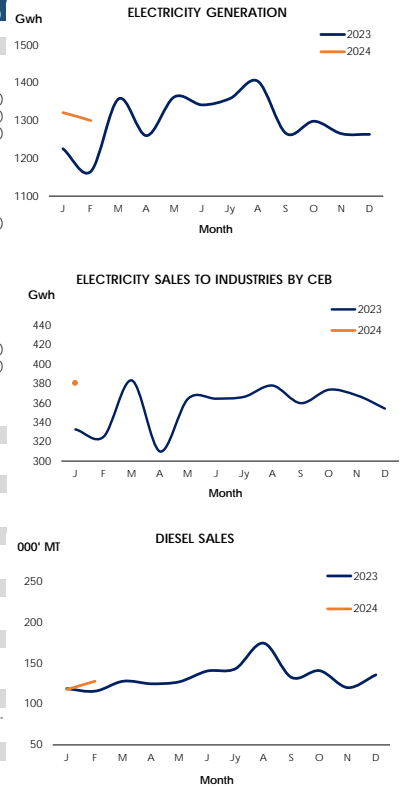
Sources: 5 Municipal Councils (Colombo, Dehivala-Mount Lavinia, Sri Jayewardenepura, Moratuwa and Kaduwela)  
7 Urban Councils (Wattala-Mabola, Polygodia, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)  
8 Pradeshiya Sabhas (Homagama, Kotikawatta-Mulleriyawa, Kolaniya, Attanagalla, Wattala-Mabola, Horana, Panadura, Mahara)  
Central Bank of Sri Lanka  
Sri Lanka Customs  
Participants of Cement Industry

8. ENERGY

Item	Unit	2023 (a)	2024 (b)	Y-o-Y Change (%)
<b>Electricity Generation (c)</b>	GWh			
January		1,225	1,321	7.8
CEB - Hydro		328	630	91.8
Fuel Oil		171	57	(66.7)
Coal		465	322	(30.9)
Wind		25	22	(11.6)
Private Sector		236	291	23.5
Non Conventional Renewable Energy		180	245	36.4
February		1,165	1,300	11.5
CEB - Hydro		270	306	13.1
Fuel Oil		104	101	(3.0)
Coal		537	556	3.5
Wind		19	22	17.5
Private Sector		235	315	34.1
Non Conventional Renewable Energy		159	193	21.0
January - February		2,391	2,621	9.6
CEB - Hydro		599	936	56.2
Fuel Oil		275	158	(42.6)
Coal		1,002	878	(12.4)
Wind		44	44	1.0
Private Sector		470	606	28.8
Non Conventional Renewable Energy		339	438	29.2
<b>Electricity Sales to Industries</b>	GWh			
January		333	380	14.2
<b>Diesel Sales</b>	'000 MT			
February		115	128	10.6
January - February		234	245	4.9
<b>Petrol Sales</b>	'000 MT			
February		89	104	16.6
January - February		187	206	10.4
<b>Furnace Oil Sales</b>	'000 MT			
February		39	79	103.0
January - February		73	104	43.6
<b>Kerosene Sales</b>	'000 MT			
February		5	10	108.0
January - February		10	21	108.6
<b>Crude Oil Imports</b>	'000 MT			
February		-	95	-
January - February		191	285	49.8
<b>Other Petroleum Imports</b>	'000 MT			
February		184	264	43.7
January - February		507	588	15.8

Sources: Ceylon Electricity Board  
Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sinopec Energy Lanka (Pvt.) Ltd  
Sri Lanka Customs

(a) Revised  
(b) Provisional  
(c) Including rooftop solar generation



### 9. PURCHASING MANAGERS' INDEX - SERVICES - BUSINESS ACTIVITY INDEX <sup>(a)</sup>

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	62.0	56.5	52.1	40.5	39.0	35.1	36.9	53.1	58.3	54.2	53.0	54.0
2023	51.5	45.0	56.1	51.0	57.4	61.9	67.5	58.9	53.4	63.0	63.6	71.0
2024	60.1	53.0	67.7									

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI - Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI. *Source: Central Bank of Sri Lanka*

### 10. TELECOMMUNICATIONS

Item	Unit	4 <sup>th</sup> Quarter		Y-o-Y Change (%)
		2022	2023 <sup>(a)</sup>	
Telephones (Fixed lines)	Number	2,651,287	2,307,741	(13.0)
Wireline in service	Number	1,263,068	1,145,238	(9.3)
Wireless Local Loop Access	Number	1,388,219	1,162,503	(16.3)
Cellular Phones	Number	28,838,038	28,986,361	0.5
Internet Subscribers <sup>(b)</sup>	Number	21,667,616	22,864,173	5.5
Telephone Penetration (excluding Cellular Phones)	per 100 persons	12.0	10.5	(12.4)
Telephone Penetration (including Cellular Phones)	per 100 persons	142.0	142.0	0.03

(a) Provisional

*Sources: Telecommunications Regulatory Commission of Sri Lanka  
Department of Census and Statistics*

(b) Including mobile internet connections

### 11. TRANSPORT

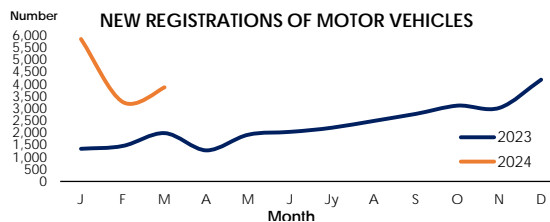
Item	Unit	2023 <sup>(a)</sup>	2024 <sup>(a)</sup>	Y-o-Y Change (%)
<b>New Registration of Motor Vehicles</b>				
<b>February</b>	<b>Number</b>	<b>1,458</b>	<b>3,275</b>	<b>124.6</b>
Buses		53	17	(67.9)
Motor Cars		220	127	(42.3)
Three Wheelers		8	5	(37.5)
Dual Purpose Vehicles <sup>(b)</sup>		40	47	17.5
Motor Cycles		886	2,568	189.8
Goods Transport Vehicles <sup>(c)</sup>		28	74	164.3
Land Vehicles <sup>(d)</sup>		223	437	96.0
Other <sup>(e)</sup>		-	-	-
<b>March</b>	<b>Number</b>	<b>1,990</b>	<b>3,872</b>	<b>94.6</b>
Buses		115	23	(80.0)
Motor Cars		374	92	(75.4)
Three Wheelers		8	5	(37.5)
Dual Purpose Vehicles <sup>(b)</sup>		43	27	(37.2)
Motor Cycles		1,167	3,118	167.2
Goods Transport Vehicles <sup>(c)</sup>		29	148	410.3
Land Vehicles <sup>(d)</sup>		254	459	80.7
Other <sup>(e)</sup>		-	-	-
<b>January - March</b>	<b>Number</b>	<b>4,789</b>	<b>13,016</b>	<b>171.8</b>
Buses		239	69	(71.1)
Motor Cars		680	378	(44.4)
Three Wheelers		22	17	(22.7)
Dual Purpose Vehicles <sup>(b)</sup>		106	219	106.6
Motor Cycles		2,893	10,564	265.2
Goods Transport Vehicles <sup>(c)</sup>		90	319	254.4
Land Vehicles <sup>(d)</sup>		759	1,449	90.9
Other <sup>(e)</sup>		-	1	-

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

*Source: Department of Motor Traffic*



### 12. PORT SERVICES

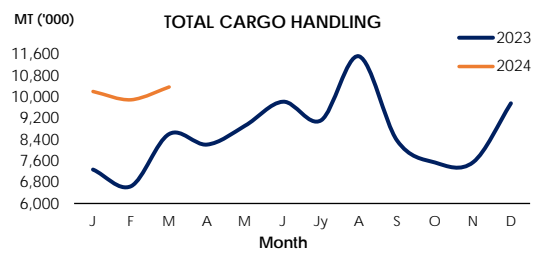
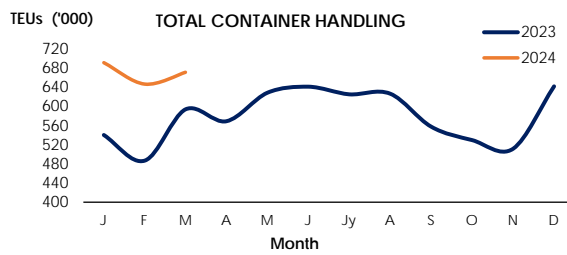
Item	Unit	2023 <sup>(a)</sup>	2024 <sup>(b)</sup>	Y-o-Y Change (%)
<b>Ship Traffic</b>				
	Number			
March		403	393	(2.5)
January - March		1,149	1,169	1.7
<b>Container Handling</b>				
<b>Domestic</b>				
	TEUs			
March		83,181	96,518	16.0
January - March		227,336	279,474	22.9
<b>Transshipment</b>				
	TEUs			
March		488,554	549,182	12.4
January - March		1,346,005	1,640,057	21.8
<b>Re-stowing</b>				
	TEUs			
March		21,600	25,531	18.2
January - March		46,412	89,257	92.3
<b>Total Container Handling</b>				
	TEUs			
March		593,335	671,231	13.1
January - March		1,619,753	2,008,788	24.0
<b>Cargo Handling</b>				
<b>Cargo Discharged</b>				
	MT			
March		4,824,998	5,582,481	15.7
January - March		12,450,601	16,568,797	33.1
<b>Cargo Loaded</b>				
	MT			
March		3,792,015	4,803,430	26.7
January - March		10,204,918	13,931,719	36.5
<b>Total Cargo Handling</b>				
	MT			
March		8,617,013	10,385,911	20.5
January - March		22,655,519	30,500,516	34.6

(a) Revised

(b) Provisional

Source: Sri Lanka Ports Authority

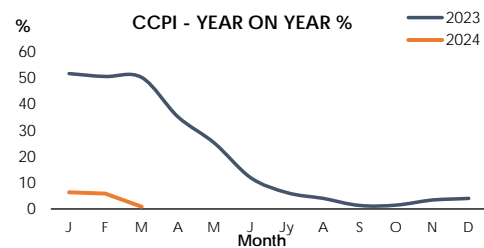
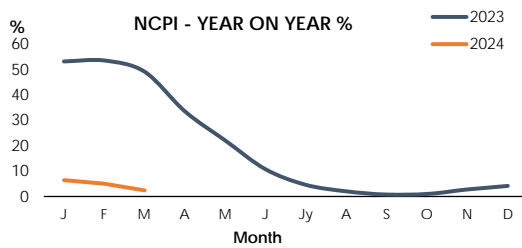
TEUs = Twenty-foot Equivalent Container Units



### 13. PRICE INDICES

Item	Base Period	2023	2024	Y-o-Y Change (%)
<b>National Consumer Price Index (NCPI)</b>				
	2021=100			
<b>March</b>				
Headline		204.8	210.0	2.5
Core		188.1	194.5	3.4
<b>Colombo Consumers Price Index (CCPI)</b>				
	2021=100			
<b>March</b>				
Headline		195.0	196.7	0.9
Core		171.9	177.3	3.1

Source: Department of Census and Statistics





## 14. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	March		Y-o-Y Change(%)
		2023	2024	
<b>Rice</b>	Rs/kg			
Samba		221.14	253.16	14.5
Nadu		208.30	221.58	6.4
Kekulu (Red)		176.65	200.00	13.2
<b>Other Food Items</b>	Rs/kg			
Dried Chillie (Imported)		1,276.14	944.74	(26.0)
Red Onion (Local)		n.a.	350.00	-
Red Onion (Imported)		345.91	315.26	(8.9)
Big Onion (Local)		n.a.	n.a.	-
Big Onion (Imported)		114.20	549.21	380.9
Dhal		343.18	315.79	(8.0)
Potato (Local)		263.77	380.00	44.1
Egg - White (Each)		44.00	47.13	7.1
Sugar - White		211.59	284.21	34.3

n.a. - not available

Source: Central Bank of Sri Lanka

## 15. EMPLOYMENT (a)

Item	Unit	4 <sup>th</sup> Quarter		% UNEMPLOYMENT RATE
		2022	2023 <sup>(b)</sup>	
Labour Force Participation Rate	Percentage	48.9	47.1	
Unemployment Rate		4.8	4.3	
<b>Employment by Economic Activity<sup>(c)</sup> (as a % of Total Employment)</b>		4 <sup>th</sup> Quarter		
		2022	2023 <sup>(b)</sup>	
Agriculture		28.2	26.5	
Industry		24.3	25.3	
Services		47.5	48.2	

(a) Household population aged 15 and above (b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

## 16. WAGE INDICES

Item	Unit	January		February	
		2023	2024 <sup>(a)</sup>	2023	2024 <sup>(a)</sup>
<b>Public Sector Employees</b>	2016 = 100				
Nominal Wage Rate Index		133.1	147.2	133.1	147.2
Real Wage Rate Index <sup>(b)</sup>		58.7	60.9	58.0	61.1
<b>Informal Private Sector Employees<sup>(c)</sup></b>	2018 = 100				
Nominal Wage Rate Index		166.3	177.9	167.3	179.2
Real Wage Rate Index <sup>(b)</sup>		80.7	81.0	80.2	81.8
<b>Agriculture</b>					
Nominal Wage Rate Index		167.9	176.7	168.7	179.0
Real Wage Rate Index <sup>(b)</sup>		81.4	80.5	80.9	81.7
<b>Industry</b>					
Nominal Wage Rate Index		166.1	178.0	167.5	179.3
Real Wage Rate Index <sup>(b)</sup>		80.5	81.1	80.4	81.8
<b>Services</b>					
Nominal Wage Rate Index		165.1	179.1	164.9	179.3
Real Wage Rate Index <sup>(b)</sup>		80.1	81.6	79.1	81.8

(a) Provisional

(b) Based on National Consumer Price Index (2013=100)

(c) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes in the informal private sector wages and the employment structure.

Source: Central Bank of Sri Lanka

## 17. GOVERNMENT FINANCE

Item	Unit	2022 Jan.-Dec.	2023 Jan.-Dec. <sup>(a)</sup>
<b>Total revenue and grants <sup>(b)</sup></b>	Rs. Mn.	2,012,589	3,074,324
<b>Total revenue <sup>(b)</sup></b>	Rs. Mn.	1,979,184	3,048,822
Tax revenue		1,751,132	2,720,563
Non tax revenue		228,052	328,259
<b>Grants <sup>(b)</sup></b>	Rs. Mn.	33,405	25,502
<b>Recurrent expenditure <sup>(b)</sup></b>	Rs. Mn.	3,519,633	4,699,679
<b>Capital expenditure and net lending <sup>(b)</sup></b>	Rs. Mn.	952,923	656,912
<b>Financing <sup>(b)</sup></b>	Rs. Mn.	2,459,967	2,282,267
Domestic financing		2,035,145	1,787,612
Foreign financing		424,822	494,655

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification.

		2022 <sup>(a)(b)</sup> End Dec.	2023 <sup>(a)(b)</sup> End Dec.
<b>Total outstanding government debt <sup>(c)</sup></b>	Rs. Mn.	27,492,031	28,695,949
<b>Total domestic debt</b>	Rs. Mn.	15,033,876	17,051,854
By Maturity			
Short term		4,267,724	3,616,227
o/w Treasury bills		4,113,907	4,017,035
Central bank advances		235,639	0
Medium & Long term		9,882,058	12,646,945
o/w Treasury bonds		8,709,057	12,002,337
Rupee loans		24,088	0
Sri Lanka Development Bonds		382,092	0
Other Domestic <sup>(d)</sup>		884,093	788,682
By Institution <sup>(e)</sup>		15,033,876	17,051,854
o/w Bank (Excluding Licensed Specialised Banks)		8,525,718	9,102,839
Non Bank		6,164,063	7,506,289
<b>Total foreign debt <sup>(f)(g)</sup></b>	Rs. Mn.	12,458,155	11,644,094
Multilateral		3,611,552	3,816,950
Bilateral and Commercial		8,846,603	7,827,144
o/w International Sovereign Bonds		3,921,587	3,498,371
Sri Lanka Development Bonds		9,645	0
Foreign Currency Term Financing Facilities		797,589	709,741

Sources: Ministry of Finance, Economic Stabilisation and National Policies  
Central Bank of Sri Lanka

Note: From 2023 onwards, debt statistics details given in this format will only be available to be published on a quarterly basis

(a) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, December 2022 balances excluded certain coupon payments pending settlement in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(b) Provisional

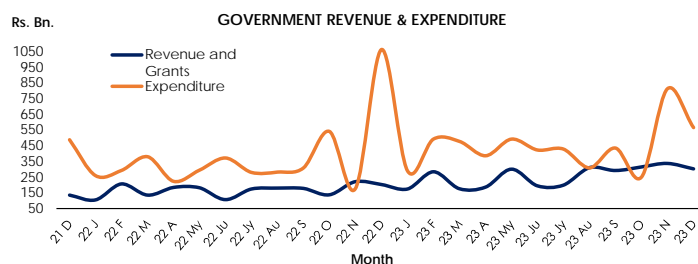
(c) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding of ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits).

(d) Data for 2022 includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022.

(e) Institution wise classification was revised based on records of the Central Depository System.

(f) Foreign loan debt statistics and classification of foreign debt are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.



## 18. MONETARY AGGREGATES &amp; UNDERLYING FACTORS

Item	Unit	Beginning January	End February <sup>(a)</sup>	Change (End February)	
				Absolute	Percentage
<b>Narrow Money Supply (M<sub>1</sub>)</b>	Rs. Mn.				
2023		1,453,597.21	1,439,319.98	(14,277.23)	(1.0)
2024		1,658,042.54	1,626,764.44	(31,278.10)	(1.9)
Currency Held by the Public					
2023		742,041.79	779,298.82	37,257.04	5.0
2024		900,136.04	903,847.35	3,711.31	0.4
Demand Deposits Held by the Public					
2023		711,555.42	660,021.16	(51,534.27)	(7.2)
2024		757,906.50	722,917.09	(34,989.41)	(4.6)
<b>Broad Money Supply (M<sub>2</sub>) <sup>(b)</sup></b>	Rs. Mn.				
2023		10,497,052.43	10,549,863.95	52,811.52	0.5
2024		11,485,068.74	11,566,975.46	81,906.72	0.7
<b>Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>	Rs. Mn.				
2023		9,043,455.21	9,110,543.96	67,088.75	0.7
2024		9,827,026.20	9,940,211.02	113,184.82	1.2
<b>Underlying Factors (M<sub>2</sub>) Net Foreign Assets <sup>(c)</sup></b>	Rs. Mn.				
2023		(2,842,427.15)	(2,685,785.11)	156,642.03	5.5
2024		(1,865,716.72)	(1,676,022.14)	189,694.58	10.2
<b>Domestic Credit</b>					
2023		15,493,500.52	15,408,307.34	(85,193.18)	(0.5)
2024		15,612,709.89	15,598,523.96	(14,185.92)	(0.1)
To Government (Net)		8,065,549.17	8,128,091.72	62,542.56	0.8
To Public Corporations		712,343.15	678,535.79	(33,807.37)	(4.7)
To Co-operatives		2,068.80	2,168.50	99.70	4.8
To Other Private Sector		6,832,748.77	6,789,727.96	(43,020.81)	(0.6)
<b>Other Items (Net) <sup>(d)</sup></b>					
2023		(2,154,020.95)	(2,172,658.28)	(18,637.33)	(0.9)
2024		(2,261,924.43)	(2,355,526.37)	(93,601.93)	(4.1)
<b>Consolidated Broad Money Supply (M<sub>2b</sub>) <sup>(d)</sup></b>	Rs.Mn.				
2023		12,289,636.90	12,345,802.73	56,165.83	0.5
2024		13,189,113.21	13,201,129.64	12,016.43	0.1
<b>Adjusted Time &amp; Savings Deposits Held by the Public (Quasi Money)</b>					
2023		10,836,039.68	10,906,482.74	70,443.06	0.7
2024		11,531,070.67	11,574,365.20	43,294.53	0.4
<b>Underlying Factors (M<sub>2b</sub>) Net Foreign Assets <sup>(d)</sup></b>	Rs.Mn.				
2023		(1,766,812.80)	(1,434,458.93)	332,353.87	18.8
2024		(456,098.04)	(320,232.72)	135,865.32	29.8
<b>Domestic Credit</b>					
2023		16,632,272.70	16,443,210.08	(189,062.62)	(1.1)
2024		16,421,219.51	16,371,501.74	(49,717.77)	(0.3)
To Government (Net)		8,284,991.28	8,316,998.29	32,007.01	0.4
To Public Corporations		769,810.32	733,021.08	(36,789.23)	(4.8)
To Co-operatives		2,068.80	2,168.50	99.70	4.8
To Other Private Sector		7,364,349.11	7,319,313.86	(45,035.24)	(0.6)
<b>Other Items (Net) <sup>(d)</sup></b>					
2023		(2,575,823.00)	(2,662,948.43)	(87,125.42)	(3.4)
2024		(2,776,008.26)	(2,850,139.38)	(74,131.12)	(2.7)
<b>Reserve Money</b>	Rs. Mn.				
2023		1,349,388.58	1,504,684.74	155,296.15	11.5
2024		1,328,736.94	1,413,718.36	84,981.42	6.4
<b>Money Multipliers</b>					
<b>M<sub>1</sub> Multiplier</b>					
2023		1.08	0.96		
2024		1.25	1.15		
<b>M<sub>2</sub> Multiplier</b>					
2023		7.78	7.01		
2024		8.64	8.18		
<b>M<sub>2b</sub> Multiplier</b>					
2023		9.11	8.20		
2024		9.93	9.34		

Source: Central Bank of Sri Lanka

(a) Provisional

(b) M<sub>2</sub> = M<sub>1</sub> + Time & Savings Deposits of DBUs

(c) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(d) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M<sub>2b</sub> is the sum of M<sub>1</sub> and adjusted quasi money. M<sub>1</sub> is the same in both cases: i.e., DBU monetary survey and consolidated monetary survey.

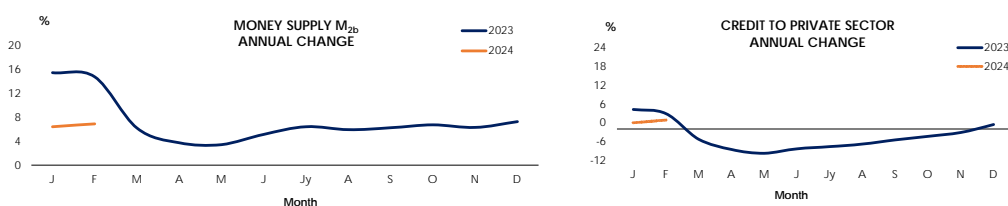
## (Monetary Aggregates &amp; Underlying Factors Contd ...)

Item	Unit	Beginning January	End December <sup>(a)</sup>	Change (End December)	
				Absolute	Percentage
<b>Broad Money Supply (M<sub>3</sub>)<sup>(f)</sup></b>	Rs.Mn.				
2022		12,985,353.4	14,839,802.9	1,854,449.6	14.3
2023		14,839,802.9	15,829,163.8	989,360.8	6.7
<b>Time &amp; Savings Deposits (Quasi Money)</b>					
2022		11,577,684.7	13,432,065.7	1,854,381.0	16.0
2023		13,432,065.7	14,244,759.2	812,693.5	6.1
<b>Underlying Factors (M<sub>4</sub>)</b>					
<b>Net Foreign Assets</b>					
2022		(998,620.9)	(1,766,812.8)	(768,191.9)	(76.9)
2023		(1,766,812.8)	(456,076.9)	1,310,735.9	74.2
<b>Domestic Credit</b>					
2022		17,296,375.2	20,135,822.2	2,839,447.0	16.4
2023		20,135,822.2	20,092,350.3	(43,471.8)	(0.2)
To Government (Net)		8,468,629.7	9,507,223.3	1,038,593.6	12.3
To Public Corporations		1,749,708.1	769,810.3	(979,897.8)	(56.0)
To Private Sector		9,917,484.4	9,815,316.7	(102,167.7)	(1.0)
<b>Other Items (Net)</b>					
2022		(3,312,400.9)	(3,529,206.4)	(216,805.6)	(6.5)
2023		(3,529,206.4)	(3,807,109.7)	(277,903.3)	(7.9)
<b>Money Multiplier</b>					
<b>M<sub>4</sub> Multiplier</b>					
2022		9.94	11.00		
2023		11.00	11.91		

Source: Central Bank of Sri Lanka

(a) Provisional

(f) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs &amp; OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).



## 19. BANKING

Item	Unit	2023 End February	2024 End February <sup>(a)</sup>	Change (End February)	
				Absolute	Percentage
<b>Domestic Banking Units (DBUs)</b>					
<b>Commercial Banks<sup>(b)</sup></b>					
<b>Loans &amp; Advances (Total Outstanding)</b>	Rs. Mn.	8,242,172.9	8,276,532.1	34,359.3	0.4
<b>Investment (Total Outstanding)</b>					
Treasury Bills	Rs. Mn.	790,969.7	1,994,317.9	1,203,348.2	152.1
Other Govt. Securities <sup>(c)</sup>		3,355,694.0	3,760,723.9	405,029.8	12.1
Other Investments		121,526.0	141,586.2	20,060.2	16.5
<b>Total Deposits</b>	Rs. Mn.	12,077,571.6	13,365,089.4	1,287,517.8	10.7
<b>Commercial Banks' Liquidity</b>					
<b>Excess Reserves and Cash in Hand</b>	Rs. Mn.	180,426.4	226,300.6	45,874.2	25.4
<b>Call Market Borrowings-Last week of month</b>	Rs. Bn.	36.9	54.5	17.6	47.6
<b>Offshore Banking Units (OBUs)</b>					
<b>OBUs</b>	Number	24	24		
<b>Total Assets / Liabilities</b>	Rs. Mn.	2,035,209.2	1,742,130.9	(293,078.3)	(14.4)
<b>Assets</b>					
Loans & Advances - Residents		1,078,682.0	784,527.1	(294,154.9)	(27.3)
Loans & Advances - Non-Residents		922,192.8	921,921.5	(271.3)	(0.0)
Other Assets		34,334.4	35,682.3	1,347.9	3.9
<b>Liabilities</b>					
Deposits & Borrowings - Residents		966,067.5	786,044.1	(180,023.4)	(18.6)
Deposits & Borrowings - Non-Residents		413,769.8	322,199.8	(91,570.0)	(22.1)
Other Liabilities		655,372.0	633,887.0	(21,484.9)	(3.3)
<b>National Savings Bank</b>					
Time & Savings Deposits	Rs. Mn.	1,476,739.6	1,482,532.6	5,793.0	0.4

Source: Central Bank of Sri Lanka

(a) Provisional

(b) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

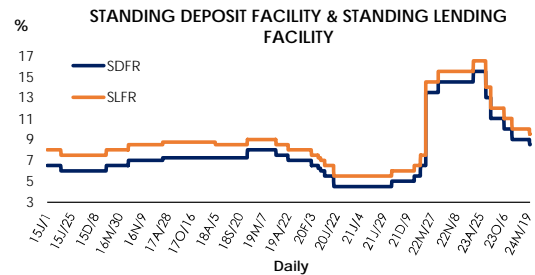
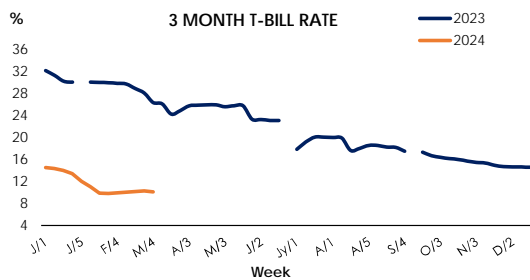
(c) Includes Rupee Securities and Sri Lanka Development Bonds.

20. INTEREST RATES

Item	Unit	March		Y-o-Y Absolute Change (Basis Points)
		2023	2024	
<b>Treasury Bills <sup>(a)</sup> (Last Week)</b>				
91-Day	Per cent	25.99	10.07	(1,592)
182-Day		25.79	10.23	(1,556)
364-Day		24.31	10.28	(1,403)
<b>Treasury Bonds <sup>(a)</sup></b>				
2-Year		29.99	-	-
3-Year		-	11.33	-
4-Year		28.11	-	-
5-Year		-	12.25	-
6-Year		-	-	-
10-Year		-	-	-
AWDR <sup>(b)</sup>	Per cent	15.06	10.30	(476)
AWFDR <sup>(c)</sup>	Per cent	19.80	13.10	(670)
		<b>2023 February</b>	<b>2024 February</b>	
AWNDR <sup>(d)</sup>	Per cent	21.56	9.52	(1,204)
AWNFDR <sup>(e)</sup>	Per cent	22.06	9.77	(1,229)
		<b>2023 March</b>	<b>2024 March</b>	
AWPR <sup>(f)</sup> (Last Week )	Per cent	21.40	10.69	(1,071)
Call Money Rates (End Month)	Per cent	16.25-16.50	8.65-9.00	
Standing Deposit Facility Rate	Per cent	15.50	8.50	(700)
Standing Lending Facility Rate	Per cent	16.50	9.50	(700)
		<b>2023 February</b>	<b>2024 February</b>	
AWLR <sup>(g)</sup>	Per cent	18.50	13.74	(476)
AWNLR <sup>(h)</sup>		25.31	13.44	(1,187)
<b>Saving Rates</b>				
Commercial Banks	Per cent	0.25-6.00	0.25-12.00	
National Savings Bank		3.00	3.00	
<b>Fixed Deposit Rates</b>				
Commercial Banks (12 Months)	Per cent	3.50-30.00	2.00-22.0	
National Savings Bank (12 Months )		12.00	7.75	
<b>Long Term Lending Rates</b>				
SMIB	Per cent	18.00-27.25	9.50-21.00	
NSB		28.00-32.00	15.00-19.00	
NHDA		12.00-14.00	12.00-14.00 <sup>(i)</sup>	

Sources: Central Bank of Sri Lanka  
Respective Financial Institutions

- (a) Average weighted yield rates at the last auction held during the month.
- (b) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly based on previous month data.
- (c) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
- (d) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
- (e) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
- (f) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
- (g) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
- (h) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.
- (i) As at December 2023



## 21. CREDIT CARDS

Credit Cards <sup>(a)</sup>	Unit	2023	2024	2024
		End December	End January	End February <sup>(b)</sup>
<b>Total Number of Active Cards</b>	<b>Number</b>	<b>1,917,085</b>	<b>1,913,675</b>	<b>1,910,096</b>
Local (accepted only locally)		10,768	10,623	10,547
Global (accepted globally)		1,906,317	1,903,052	1,899,549
<b>Outstanding balance</b>	<b>Rs. Mn.</b>	<b>151,372.79</b>	<b>149,909.29</b>	<b>148,626.70</b>
Local (accepted only locally)		35,838.46	35,429.20	35,080.33
Global (accepted globally)		115,534.33	114,480.09	113,546.37

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

## 22. COMMERCIAL PAPER ISSUES

Item	Unit	2023	2024	2024
		End December	End January	End February <sup>(a)</sup>
<b>Commercial Paper Issues <sup>(b)</sup></b>	<b>Rs. Mn.</b>			
Total Issues <sup>(c)</sup>		1,250.0	-	-
Outstanding (at the end of the period)		650.0	500.0	500.0

(a) Provisional

(b) Based on the information provided by LCBs and LSBs

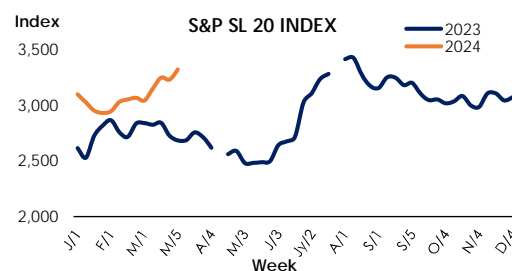
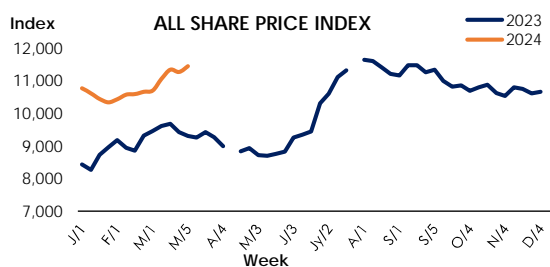
(c) Year-to-date total

## 23. SHARE MARKET

Item	Unit	End March		Y-o-Y Change (%)
		2023	2024	
<b>All Share Price Index (ASPI)</b>	1985=100	9,301.09	11,444.38	23.0
<b>S&amp;P Sri Lanka 20 (S&amp;P SL20)</b>	2004=1000	2,682.83	3,317.62	23.7
<b>Market Capitalisation</b>	Rs. Bn.	3,903.54	4,534.65	16.2
<b>Non-national Transactions <sup>(a)</sup></b>				
Purchase	Rs. Mn.	3,934.79	1,573.44	(60.0)
Sales	Rs. Mn.	6,527.83	5,835.36	(10.6)
Net Purchases	Rs. Mn.	(2,593.04)	(4,261.93)	(64.4)

(a) Total for the month

Source: Colombo Stock Exchange



## 24. EXTERNAL TRADE

Item	Unit	2023	2024 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Exports</b>	Rs. Mn.			
February		355,447	331,122	(6.8)
January - February		709,957	642,890	(9.4)
<b>Imports</b>				
February		369,594	430,867	16.6
January - February		885,455	916,408	3.5
<b>Trade Balance</b>				
February		(14,147)	(99,745)	
January - February		(175,498)	(273,518)	
<b>Exports</b>	US \$ Mn.			
February		982	1,059	7.9
January - February		1,960	2,030	3.6
<b>Imports</b>				
February		1,021	1,378	35.0
January - February		2,444	2,890	18.2
<b>Trade Balance</b>				
February		(39)	(319)	
January - February		(484)	(860)	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum  
Lanka IOC PLC  
National Gem and Jewellery Authority  
Sri Lanka Tourism Development Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka

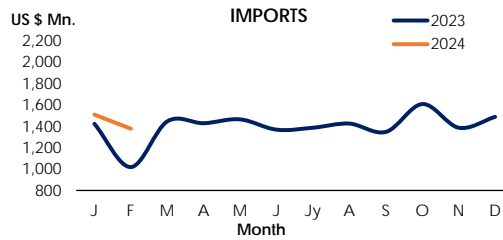
## TRADE INDICES <sup>(a)</sup> ( 2010 = 100 )

Item	February	
	2023	2024 <sup>(b)</sup>
<b>Total Exports</b>		
Value	136.7	147.4
Quantity	140.7	165.1
Unit Value	97.1	89.3
<b>Total Imports</b>		
Value	91.4	123.4
Quantity	101.8	147.9
Unit Value	89.8	83.4
<b>Terms of Trade</b>	<b>108.2</b>	<b>107.1</b>

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



## EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2023	2024 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	Rs. Mn.			
February		73,208	78,022	6.6
January - February		152,399	168,380	10.5
<b>Food and Beverages</b>				
February		41,546	39,573	(4.8)
January - February		84,436	89,860	6.4
<b>Vegetables</b>				
February		7,237	9,056	25.1
January - February		15,980	19,910	24.6
<b>Sugar</b>				
February		12,676	9,831	(22.4)
January - February		24,544	19,478	(20.6)
<b>Dairy Products</b>				
February		4,741	4,632	(2.3)
January - February		10,618	11,060	4.2
<b>Other Food and Beverages</b>				
February		16,892	16,054	(5.0)
January - February		33,294	39,411	18.4
<b>Non-food Consumer Goods</b>				
February		31,662	38,450	21.4
January - February		67,963	78,520	15.5
<b>Personal Vehicles</b>				
February		1,137	1,494	31.3
January - February		1,693	2,994	76.8
<b>Medical and Pharmaceuticals</b>				
February		15,191	12,247	(19.4)
January - February		33,676	30,311	(10.0)
<b>Other Non Food Consumables</b>				
February		15,334	24,709	61.1
January - February		32,594	45,216	38.7
<b>Intermediate Goods - Total</b>				
February		230,831	262,645	13.8
January - February		595,385	577,539	(3.0)
<b>Fuel</b>				
February		73,941	90,795	22.8
January - February		261,134	224,868	(13.9)
<b>Textile and Textile Articles</b>				
February		60,071	76,919	28.0
January - February		138,887	149,027	7.3
<b>Diamonds, Precious Stones and Metals</b>				
February		7,690	3,802	(50.6)
January - February		15,359	8,563	(44.3)
<b>Wheat</b>				
February		11,219	154	(98.6)
January - February		11,228	3,543	(68.4)
<b>Other Intermediate Goods</b>				
February		77,909	90,975	16.8
January - February		168,778	191,539	13.5
<b>Investment Goods - Total</b>				
February		65,465	89,465	36.7
January - February		137,535	169,575	23.3
<b>Machinery and Equipment</b>				
February		46,039	63,071	37.0
January - February		94,102	116,372	23.7
<b>Other Investment Goods</b>				
February		19,426	26,394	35.9
January - February		43,433	53,202	22.5
<b>Total Imports <sup>(b)</sup></b>				
February		369,594	430,867	16.6
January - February		885,455	916,408	3.5

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation  
Lanka IOC PLC  
Sri Lanka Customs  
Central Bank of Sri Lanka



## ( External Trade Contd...)

Item	Unit	2023	2024 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Imports</b>				
<b>Consumer Goods - Total</b>	US \$ Mn.			
February		202.2	249.6	23.4
January - February		420.7	530.9	26.2
<b>Food and Beverages</b>				
February		114.8	126.6	10.3
January - February		233.1	283.2	21.5
<b>Vegetables</b>				
February		20.0	29.0	44.9
January - February		44.1	62.8	42.3
<b>Sugar</b>				
February		35.0	31.4	(10.2)
January - February		67.8	61.5	(9.3)
<b>Dairy Products</b>				
February		13.1	14.8	13.1
January - February		29.3	34.8	18.8
<b>Other Food and Beverages</b>				
February		46.7	51.4	10.1
January - February		91.9	124.1	35.0
<b>Non-food Consumer Goods</b>				
February		87.5	123.0	40.6
January - February		187.6	247.8	32.1
<b>Personal Vehicles</b>				
February		3.1	4.8	52.1
January - February		4.7	9.4	102.1
<b>Medical and Pharmaceuticals</b>				
February		42.0	39.2	(6.6)
January - February		93.0	95.4	2.6
<b>Other Non Food Consumables</b>				
February		42.4	79.0	86.6
January - February		90.0	142.9	58.8
<b>Intermediate Goods - Total</b>				
February		637.7	840.2	31.8
January - February		1,643.6	1,820.7	10.8
<b>Fuel</b>				
February		204.3	290.5	42.2
January - February		720.8	707.9	(1.8)
<b>Textile and Textile Articles</b>				
February		166.0	246.1	48.3
January - February		383.4	470.6	22.7
<b>Diamonds, Precious Stones and Metals</b>				
February		21.2	12.2	(42.7)
January - February		42.4	27.0	(36.4)
<b>Wheat</b>				
February		31.0	0.5	(98.4)
January - February		31.0	11.0	(64.4)
<b>Other Intermediate Goods</b>				
February		215.2	291.0	35.2
January - February		466.0	604.2	29.7
<b>Investment Goods - Total</b>				
February		180.9	286.2	58.3
January - February		379.7	535.6	41.1
<b>Machinery and Equipment</b>				
February		127.2	201.8	58.6
January - February		259.8	367.7	41.5
<b>Other Investment Goods</b>				
February		53.7	84.4	57.3
January - February		119.9	167.9	40.0
<b>Total Imports <sup>(b)</sup></b>				
February		1,021.0	1,378.4	35.0
January - February		2,444.4	2,890.2	18.2

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation

Lanka IOC PLC

Sri Lanka Customs

Central Bank of Sri Lanka

## EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2023	2024 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Major Exports</b>				
<b>Tea</b>	Rs. Mn.			
February		37,850	39,926	5.5
January - February		73,933	72,743	(1.6)
<b>Rubber</b>				
February		1,402	730	(47.9)
January - February		2,561	1,270	(50.4)
<b>Coconut</b>				
February		9,056	10,214	12.8
January - February		17,018	18,188	6.9
<b>Spices</b>				
February		12,385	6,915	(44.2)
January - February		24,738	15,874	(35.8)
<b>Minor Agricultural Products</b>				
February		3,208	4,082	27.2
January - February		6,137	8,020	30.7
<b>Textile and Garments</b>				
February		156,125	131,995	(15.5)
January - February		309,937	254,409	(17.9)
<b>Gems Diamonds and Jewellery</b>				
February		11,761	9,651	(17.9)
January - February		31,373	25,126	(19.9)
<b>Rubber Products</b>				
February		26,315	27,008	2.6
January - February		52,651	52,715	0.1
<b>Petroleum Products</b>				
February		16,078	28,580	77.8
January - February		32,905	56,159	70.7
<b>Mineral Exports</b>				
February		582	585	0.7
January - February		1,896	1,050	(44.7)
<b>Other Exports</b>				
February		80,685	71,436	(11.5)
January - February		156,808	137,335	(12.4)
<b>Total Exports <sup>(b)</sup></b>				
<b>February</b>		<b>355,447</b>	<b>331,122</b>	<b>(6.8)</b>
<b>January - February</b>		<b>709,957</b>	<b>642,890</b>	<b>(9.4)</b>
<b>Major Exports</b>				
<b>Tea</b>	US \$ Mn.			
February		104.6	127.7	22.2
January - February		204.1	229.9	12.6
<b>Rubber</b>				
February		3.9	2.3	(39.7)
January - February		7.1	4.0	(43.2)
<b>Coconut</b>				
February		25.0	32.7	30.6
January - February		47.0	57.5	22.4
<b>Spices</b>				
February		34.2	22.1	(35.3)
January - February		68.3	50.0	(26.8)
<b>Minor Agricultural Products</b>				
February		8.9	13.1	47.3
January - February		16.9	25.3	49.4
<b>Textile and Garments</b>				
February		431.3	422.3	(2.1)
January - February		855.7	803.4	(6.1)
<b>Gems Diamonds and Jewellery</b>				
February		32.5	30.9	(5.0)
January - February		86.6	79.1	(8.7)
<b>Rubber Products</b>				
February		72.7	86.4	18.9
January - February		145.4	166.4	14.5
<b>Petroleum Products</b>				
February		44.4	91.4	105.8
January - February		90.8	177.3	95.2
<b>Mineral Exports</b>				
February		1.6	1.9	16.6
January - February		5.2	3.3	(36.6)
<b>Other Exports</b>				
February		222.9	228.5	2.5
January - February		432.9	433.7	0.2
<b>Total Exports <sup>(b)</sup></b>				
<b>February</b>		<b>982.0</b>	<b>1,059.3</b>	<b>7.9</b>
<b>January - February</b>		<b>1,960.1</b>	<b>2,030.0</b>	<b>3.6</b>

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation and  
Other exporters of petroleum  
National Gem and Jewellery Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka

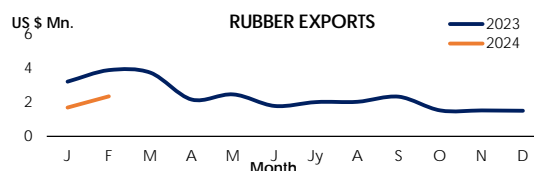
## EXTERNAL TRADE - MAJOR EXPORTS &amp; IMPORTS (VOLUMES AND PRICES)

Item	Unit	February		
		2023	2024 <sup>(a)</sup>	Y-o-Y Change (%)
<b>Export Volume</b>				
Tea	Mn. Kg	18.6	22.3	20.3
Rubber	Mn. Kg	2.1	0.8	(62.4)
Coconut	Mn. Nuts	47.9	57.0	19.0
<b>Export Prices</b>				
Tea	Rs./ kg	2,040.25	1,789.43	(12.3)
	US \$/ kg	5.64	5.72	1.6
Rubber	Rs./ kg	662.92	917.22	38.4
	US \$/ kg	1.83	2.93	60.2
Coconut	Rs./ Nut	87.73	71.94	(18.0)
	US \$/ Nut	0.24	0.23	(5.0)
<b>Average Gross Price</b>				
Tea	Rs./ kg	1,452.96	1,331.95	(8.3)
Rubber	Rs./ kg	505.00	650.50	28.8
Coconut	Rs./ Nut	78.66	69.54	(11.6)
<b>Quantity Sold</b>				
Tea	Mn. Kg	16.61	16.88	1.7
<b>Import Volumes</b>				
Rice	MT '000	3.0	2.1	(30.8)
Wheat & Maize	MT '000	88.0	5.8	(93.5)
Sugar	MT '000	64.9	42.6	(34.3)
Crude Oil <sup>(b)</sup>	Barrels '000	-	730.1	-
<b>Import Prices (Average)</b>				
Rice	Rs./MT	201,376.86	282,753.21	40.4
	US\$/MT	556.33	904.58	62.6
Wheat and Maize	Rs./MT	139,936.69	101,968.31	(27.1)
	US\$/MT	386.59	326.21	(15.6)
Sugar	Rs./MT	195,339.39	230,597.40	18.0
	US\$/MT	539.65	737.72	36.7
Crude Oil <sup>(b)</sup>	Rs./Barrel	-	25,422.21	-
	US\$/Barrel	-	81.33	-

(a) Provisional

(b) Crude oil was not imported in February 2023.

Sources: Ceylon Petroleum Corporation and  
Other Exporters of Petroleum  
Lanka IOC PLC  
National Gem and Jewellery Authority  
Colombo Tea Brokers' Association  
The Ceylon Chamber of Commerce  
Coconut Development Authority  
Sri Lanka Customs  
Central Bank of Sri Lanka



## 25. TOURISM

Item	Unit	2023	2024 <sup>(a)</sup>	Y-o-Y Change
<b>Tourist Arrivals</b>				
March	Number	125,495	209,181	66.7
January - March		335,679	635,784	89.4
<b>Earnings from Tourism</b>				
March	US\$ Mn.	189	338 <sup>(b)</sup>	79.2
January - March		504	1,026 <sup>(b)</sup>	103.6
March	Rs. Mn.	62,216	103,433 <sup>(b)</sup>	66.2
January - March		176,347	321,265 <sup>(b)</sup>	82.2
<b>Workers' Remittances (Inflows)</b>				
March	US\$ Mn.	568	572	0.7
January - March		1,413	1,536	8.7

(a) Provisional

(b) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

Sources: Central Bank of Sri Lanka

Sri Lanka Tourism Development Authority

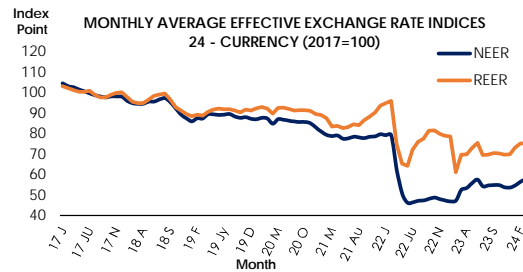
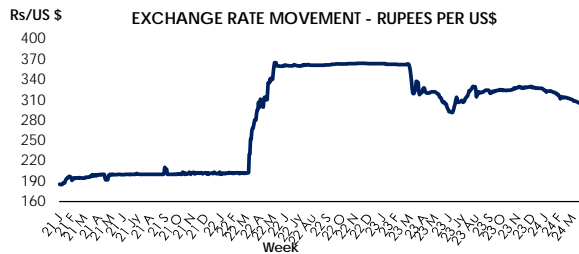
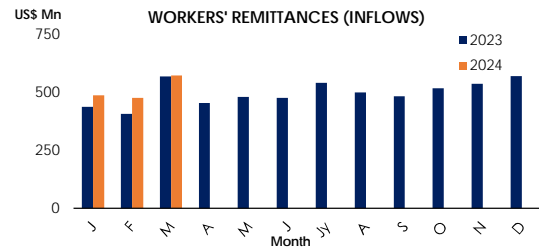
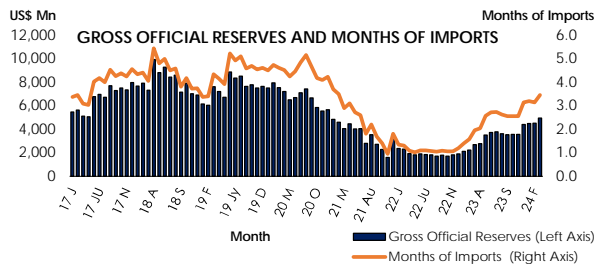
### 25. INTERNATIONAL FINANCE

Item	Unit	2023 November	2023 December	2024 January	2024 February
<b>External Assets (a) (b)</b>					
Gross Official Reserves (GOR)	US\$ Mn.	3,571 (c)	4,392 (c)	4,496 (c)	4,520 (c)
	Rs. Mn.	1,175,169	1,422,802	1,427,013	1,401,899
Reserve Adequacy of GOR	Months of Imports	2.6	3.1	3.2	3.1
Total Reserves (TR)	US\$ Mn.	8,409	9,373	9,407	9,623
	Rs. Mn.	2,766,835	3,036,261	2,985,956	2,984,568
Reserve Adequacy of TR	Months of Imports	6.0	6.7	6.7	6.7
<b>Exchange Rates (Period Avg.)</b>		<b>2023 March</b>		<b>2024 March</b>	
	Rs./USD	329.4709		305.6650	
	Rs./GBP	399.9858		388.5587	
	Rs./INR	4.0023		3.6821	
	Rs./JPY	2.4657		2.0419	
	Rs./EUR	352.8675		332.3664	
	Rs./SDR	440.3823		406.3493	
<b>Forward Exchange Rates (d)</b>				<b>2024 March</b>	
One month	Rs. / USD			302.35	
Three months				302.81	
Six months				304.53	

<b>Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)</b>		
	2023 February	2024 February
NEER (2017 = 100) (e)	47.34	56.48
REER (2017 = 100) (f)	61.74	75.11

Source: Central Bank of Sri Lanka

- (a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.
- (b) Including ACU receipts.
- (c) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability.
- (d) Average for the last five working days of the month of March based on actual transactions.
- (e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.
- (f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2024 are provisional.



Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup>

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2022 <sup>(b)</sup>			2023 <sup>(c)</sup>		
	Credit	Debit	Net	Credit	Debit	Net
<b>Goods and services</b>	<b>16,169</b>	<b>19,244</b>	<b>(3,075)</b>	<b>17,327</b>	<b>18,823</b>	<b>(1,496)</b>
<b>Goods <sup>(d)</sup></b>	<b>13,106</b>	<b>18,291</b>	<b>(5,185)</b>	<b>11,911</b>	<b>16,811</b>	<b>(4,900)</b>
General merchandise	13,106	18,289	(5,183)	11,911	16,807	(4,896)
Non-monetary gold	-	2	(2)	-	5	(5)
<b>Services</b>	<b>3,062</b>	<b>953</b>	<b>2,110</b>	<b>5,416</b>	<b>2,012</b>	<b>3,404</b>
Manufacturing services	-	-	-	17	194	(177)
Maintenance and repair services n.i.e.	-	-	-	45	8	37
Transport	676	333	343	1,550	732	818
Sea Transport	410	137	272	813	286	528
Passenger	-	-	-	0.1	3	(3)
Freight	410	137	272	432	252	180
Other	-	-	-	381	31	350
Air transport	266	195	71	736	440	296
Passenger	221	180	41	304	241	63
Freight	46	15	30	81	78	3
Other	-	-	-	351	120	230
Postal and courier services	-	-	-	0.5	6	(6)
Travel <sup>(e)</sup>	1,136	244	893	2,068	152	1,916
Construction	9	11	(2)	355	111	244
Insurance and pension services	19	36	(18)	35	51	(16)
Financial services	92	96	(5)	64	57	7
Charges for the use of intellectual property	-	-	-	15	94	(79)
Telecommunication, computer and information services	1,097	161	936	917	251	666
Telecommunication services	31	28	3	122	53	69
Computer services	1,066	133	933	795	198	597
Other business services	15	16	(1)	310	344	(33)
Personal, cultural and recreational services	-	-	-	35	11	24
Government goods and services n.i.e.	18	56	(38)	7	7	(1)
<b>Primary Income</b>	<b>266</b>	<b>2,136</b>	<b>(1,870)</b>	<b>463</b>	<b>3,027</b>	<b>(2,564)</b>
Compensation of employees	30	69	(39)	53	30	23
Investment Income	237	2,068	(1,831)	410	2,997	(2,587)
Direct Investment	15	549	(534)	12	888	(876)
Dividends	12	385	(374)	6	621	(615)
Re-invested earnings	3	164	(161)	6	267	(261)
Portfolio Investment	-	778	(778)	-	866	(866)
Equity	-	17	(17)	-	86	(86)
Interest	-	761	(761)	-	780	(780)
short-term	-	0.6	(0.6)	-	20	(20)
long-term	-	761	(761)	-	760	(760)
Other Investment	217	741	(523)	349	1,243	(894)
Reserve assets	5	5	5	49	49	49
<b>Secondary Income</b>	<b>3,793</b>	<b>296</b>	<b>3,496</b>	<b>5,989</b>	<b>371</b>	<b>5,619</b>
General Governemnt <sup>(f)</sup>	3	-	3	20	-	20
Personal transfers	3,789	296	3,493	5,970	371	5,599
<i>of which, worker's remittances</i>	3,789	-	3,789	5,970	-	5,970
<b>Current Account</b>	<b>20,228</b>	<b>21,677</b>	<b>(1,448)</b>	<b>23,779</b>	<b>22,221</b>	<b>1,559</b>
<b>Capital Account</b>	<b>38</b>	<b>19</b>	<b>19</b>	<b>94</b>	<b>31</b>	<b>63</b>
Capital Transfers	38	19	19	94	31	63
General Governemnt <sup>(g)</sup>	6	-	6	36	-	36
Private Capital Transfers	32	19	13	57	31	27
<b>Current Account + Capital Account</b>	<b>20,266</b>	<b>21,695</b>	<b>(1,429)</b>	<b>23,873</b>	<b>22,251</b>	<b>1,622</b>

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6<sup>th</sup> edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and Imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format <sup>(a)</sup> (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2022 <sup>(b)</sup>		2023 <sup>(c)</sup>	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
<b>Financial Account</b>	<b>1,652</b>	<b>84</b>	<b>2,171</b>	<b>3,474</b>
<b>Direct Investments</b>	<b>884</b>	<b>15</b>	<b>712</b>	<b>34</b>
Equity and investment fund shares	275	11	496	29
Equity other than reinvestment of earnings	111	7	228	22
Direct investor in direct investment enterprise <sup>(h)</sup>	111	7	228	22
- BOI companies	72	-	146	-
- CSE Companies (not registered with BOI)	31	-	10	-
- Other companies	8	-	72	-
Reinvestment of earnings	164	3	267	7
- BOI companies	153	-	179	-
- CSE Companies (not registered with BOI)	(39)	-	38	-
- Other companies	50	-	50	-
Debt Instruments	610	5	216	5
Direct investor in direct investment enterprise <sup>(h)</sup>	610	5	216	5
- BOI companies	568	-	364	-
Shareholder Advance	204	-	285	-
Intra Company Borrowings	365	-	79	-
Debt Repayments	-0.1	-	-	-
- CSE Companies (not registered with BOI)	-	-	-	-
- Other companies	41	-	(148)	-
<b>Portfolio Investments</b>	<b>370</b>	<b>-</b>	<b>931</b>	<b>173</b>
Equity and investment fund shares	151	-	8	-
- CSE Companies (not registered with BOI)	151	-	8	-
Debt securities	218	-	923	173
Deposit taking corporations, other than the Central Bank	-	-	-	173
Long term	-	-	-	173
General Government	212	-	910	-
Short-term (Treasury Bills)	30	-	132	-
Long-term	183	-	778	-
Treasury Bonds	21	-	78	-
SLDBs	2	-	(27)	-
Sovereign Bonds	159	-	727	-
Other Sectors	6	-	12	-
Long-term	6	-	12	-
<b>Financial Derivatives</b>	<b>398</b>	<b>1,302</b>	<b>528</b>	<b>1,022</b>
<b>Other Investment</b>	<b>(583)</b>	<b>514</b>	<b>(143)</b>	<b>114</b>
<b>Currency &amp; deposits</b>	<b>402</b>	<b>-</b>	<b>(350)</b>	<b>-</b>
Central Bank	402	-	(350)	-
Short term	(1)	-	0.1	-
Long term	403	-	(341)	-
Deposit taking corporations, other than the Central Bank	400	-	(350)	-
Short-term	3	-	9	-
Long-term	(985)	514	207	114
International swaps	(985)	605	207	(472)
Accrued Interest on International Swaps	-	(91)	-	586
General Government	-	-	-	-
Other sectors	-	-	-	-
<b>Loans</b>	<b>385</b>	<b>-</b>	<b>1,056</b>	<b>-</b>
Central Bank	(140)	-	(172)	-
Credit and loans with the IMF	(140)	-	(172)	-
Deposit taking corporations, except the Central Bank	(1,163)	-	(644)	-
Short-term	(826)	-	(397)	-
Long-term	(337)	-	(248)	-
General Government	1,679	-	1,845	-
Short-term	-	-	-	-
Long-term	1,679	-	1,845	-
Credit and loans with the IMF	-	-	681	-
Disbursements	2,391	-	1,822	-
Accrued Interest	133	-	384	-
Repayments	(845)	-	(1,041)	-
Other sectors <sup>(i)</sup>	9	-	27	-
Long term	9	-	27	-
Disbursements	332	-	331	-
Accrued Interest	16	-	-	-
Repayments	(339)	-	(304)	-
<b>Trade credits and advances</b>	<b>(895)</b>	<b>282</b>	<b>(555)</b>	<b>186</b>
Deposit taking corporations, except the Central Bank	-	(27)	-	(4)
Central Bank	-	(27)	-	(4)
Short term	-	(27)	-	(4)
Other sectors <sup>(j)</sup>	(895)	310	(555)	190
Short term	(895)	310	(555)	190
<b>Other accounts receivable/payable</b>	<b>1,492</b>	<b>506</b>	<b>171</b>	<b>721</b>
Central Bank	1,492	-	171	-
Short term <sup>(k)</sup>	1,492	-	171	-
Deposit taking corporations, except the Central Bank	-	506	-	721
Short term	-	506	-	721
<b>Special Drawing Rights</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reserve Assets</b>	<b>-</b>	<b>(1,234)</b>	<b>-</b>	<b>2,245</b>
Monetary gold	-	(152)	-	-
Special drawing rights	-	(118)	-	33
Reserve position in the IMF	-	(58)	-	-
Other reserve assets	-	(906)	-	2,212
Currency and deposits	-	(895)	-	1,802
Claims on monetary authorities	-	(526)	-	(383)
Claims on other entities	-	(369)	-	2,185
Securities	-	(11)	-	422
Debt securities	-	(11)	-	422
Long term	-	(11)	-	422
Other claims	-	(0.3)	-	(11.4)
<b>FINANCIAL ACCOUNT (NET) (Assets - Liabilities)</b>	<b>-</b>	<b>(1,569)</b>	<b>-</b>	<b>1,304</b>
Errors and Omissions	-	(139)	-	(318)

(h) Include Direct Investment to BOI, CSE and other private companies.

(i) Include State Owned Business Enterprises (SOBEs) and private sector companies.

(j) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(k) Net transactions of ACU liabilities