

MONTHLY ECONOMIC INDICATORS



February
2024



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

February 2024

Item	Period	Unit	2023	2024 ^(a)	Y-o-Y Change			
Real Sector								
Tea	January	Mn. kg	18.4	18.7	1.6			
Rubber	January	Mn. kg	6.5	5.6	(14.0)			
Coconut	January	Mn. Nuts	256.8	245.6	(4.4)			
Fish	January	Mn. kg	33.4	35.3	5.6			
Paddy	Maha ^(b)	Mn. kg	1,931.2	2,696.0	39.6			
		Yala ^(c)	Mn. kg	1,461.7	-	-		
			2023	2024^(a)				
Index of Industrial Production	January	2015 = 100	87.1	89.6	2.9			
Electricity Generation	December	GWh	2022	2023^(a)				
			1,235	1,269	2.8			
NCPI (Year-On-Year % Change)	February	2021 = 100	2023	2024^(a)				
			53.2	5.1				
CCPI (Year-On-Year % Change)	February	2021 = 100	51.7	5.9				
Fiscal Sector								
Revenue and Grants	Jan - Nov	Rs. Mn.	1,809,738	2,771,362	53.1			
Recurrent Expenditure	Jan - Nov	Rs. Mn.	2,945,041	4,292,754	45.8			
Monetary Sector								
			2023	2024^(a)				
Money Supply								
Narrow Money M ₁	End January	Rs. Mn.	1,411,365.74	1,606,556.37	13.8			
Broad Money M ₂	End January	Rs. Mn.	10,518,322.59	11,449,588.37	8.9			
Consolidated Broad Money(M _{2b}) ^(d)	End January	Rs. Mn.	12,322,462.08	13,114,943.10	6.4			
Broad Money M ₄	End December	Rs. Mn.	2022	2023^(a)				
			14,839,802.93	15,829,163.76	6.7			
Share Market								
ASPI	End February	1985 = 100	2023	2024^(a)				
			9,188.48	10,651.77	15.9			
			S&P SL20	End February	2004 = 1000	2,796.71	3,037.38	8.6
Market Capitalisation	End February	Rs. Bn.	3,906.11	4,186.09	7.2			
External Sector								
			2023	2024^(a)				
External Trade								
Exports	January	US\$ Mn.	978	971	(0.8)			
Imports	January	US\$ Mn.	1,423	1,512	6.2			
Balance of Trade	January	US\$ Mn.	(445)	(541)				
Balance of Payments								
Trade Account	January - September	US\$ Mn.	2022	2023^(a)				
			(2,458)	(908)	86.8			
			Current Account	January - September	US\$ Mn.	(1,572)	1,231	148.8
			Current & Capital Accounts	January - September	US\$ Mn.	(1,558)	1,258	149.6
Financial Account (net)	January - September	US\$ Mn.	(1,999)	1,075	169.0			
Total Reserves ^(e)		US\$ Mn.	2023	2023^(a)	2024			
			End	End	End			
			November	December	January			
			8,409	9,373	9,407			

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUS

(e) Including ACU receipts

1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

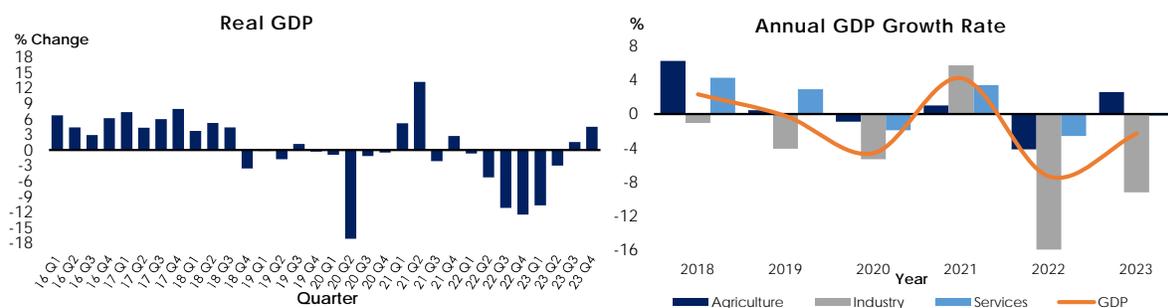
Economic Activity	4 th Quarter ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2022 ^(b)	2023	22/21 ^(b)	23/22	2022 ^(b)	2023
Agriculture	245,020	246,416	2.3	0.6	0.2	0.0
Industry	639,148	689,902	(30.2)	7.9	(8.2)	1.7
Services	1,890,595	1,944,088	(4.6)	2.8	(2.7)	1.8
Taxes less subsidies on products	180,627	207,582	(23.6)	14.9	(1.7)	0.9
GDP	2,955,390	3,087,989	(12.4)	4.5	(12.4)	4.5

Economic Activity	Annual ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2022 ^(b)	2023	22/21 ^(b)	23/22	2022 ^(b)	2023
Agriculture	910,842	934,248	(4.2)	2.6	(0.3)	0.2
Industry	3,308,578	3,003,096	(16.0)	(9.2)	(4.8)	(2.5)
Services	7,218,205	7,200,438	(2.6)	(0.2)	(1.5)	(0.1)
Taxes less subsidies on products	723,576	743,954	(12.4)	2.8	(0.8)	0.2
GDP	12,161,201	11,881,736	(7.3)	(2.3)	(7.3)	(2.3)

(a) Provisional

Source: Department of Census and Statistics

(b) Revised

2. BUSINESS OUTLOOK SURVEY ^(a)

Business Sentiment Index (BSI)	2021			2022				2023				2024
	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁
Business Condition												
Realised	68	71	100	53	28	35	34	63	74	81	93	-
Expectation ^(b)	(119)	(90)	(104)	(103)	(40)	(33)	(30)	(40)	(74)	(84)	(89)	(80)
Profitability												
Realised	104	94	137	97	81	86	80	85	94	98	111	-
Expectation ^(b)	(143)	(130)	(134)	(125)	(76)	(78)	(82)	(76)	(98)	(108)	(105)	(101)
Skilled Labour Availability												
Realised	103	99	95	88	85	82	70	75	70	88	85	-
Expectation ^(b)	(103)	(103)	(100)	(108)	(89)	(81)	(83)	(74)	(77)	(72)	(86)	(83)
Demand												
Realised	127	112	159	143	80	93	86	101	108	108	137	-
Expectation ^(b)	(158)	(138)	(145)	(154)	(110)	(93)	(94)	(90)	(123)	(131)	(138)	(128)
Sales												
Realised	122	101	160	135	96	115	106	115	114	107	128	-
Expectation ^(b)	(155)	(140)	(135)	(149)	(107)	(95)	(107)	(106)	(131)	(131)	(137)	(127)
Capacity Utilization												
Realised	119	102	138	121	83	87	92	96	103	114	125	-
Expectation ^(b)	(150)	(127)	(132)	(134)	(107)	(85)	(91)	(86)	(110)	(108)	(119)	(127)

Source: Central Bank of Sri Lanka

(a) Respondents were asked to rate their business sentiments compared to the relevant quarter of the previous year.

(b) Expectations of respondents for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2023 ^(a)	2024 ^(a)	Y-o-Y Change (%)
Tea Production	Mn. kg			
January		18.4	18.7	1.6
Rubber Production	Mn. kg			
January		6.5	5.6	(14.0)
Coconut Production	Mn. Nuts			
January		256.8	245.6	(4.4)
Fish Production	Mn. kg			
January		33.4	35.3	5.6
Paddy Production	Mn. kg	2022	2023 ^(a)	
Maha ^(b)		1,931.2	2,696.0	39.6
Yala ^(c)		1,461.7	-	-

(a) Provisional

(b) Sep.\Oct. - Mar\ Apr.

(c) Apr. \ May - Aug.\Sep.

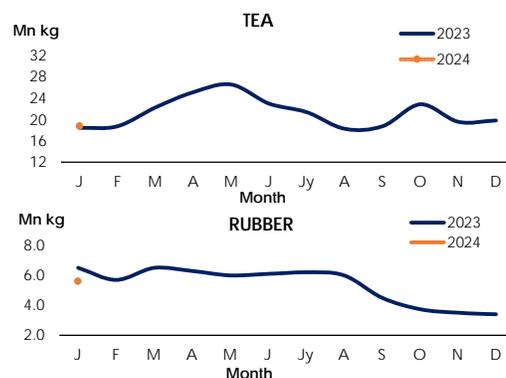
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	January		
	2023 ^(a)	2024 ^(b)	Y-o-Y Change (%)
Food products	84.4	96.4	14.1
Beverages	100.8	119.6	18.7
Tobacco products	73.6	71.3	(3.2)
Textiles	66.1	84.0	27.1
Wearing apparels	95.5	91.8	(3.9)
Leather and related products	88.6	98.7	11.4
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	91.3	94.2	3.2
Paper and paper products	20.4	46.0	125.1
Printing and reproduction of recorded media	164.4	74.0	(55.0)
Coke and refined petroleum products	100.9	92.1	(8.7)
Chemicals and chemical products	65.3	66.5	1.9
Basic pharmaceutical products and pharmaceutical preparations	79.7	104.7	31.3
Rubber and plastic products	91.8	90.3	(1.6)
Other non-metallic mineral products	98.3	84.3	(14.2)
Basic metals	99.4	104.2	4.8
Fabricated metal products (except machinery equipment)	39.0	66.2	69.7
Electrical equipment	48.4	46.7	(3.5)
Machinery and equipment (n.e.c)	92.2	57.8	(37.2)
Furniture	56.9	49.2	(13.7)
Other manufacturing	56.4	53.1	(5.9)
Overall Index of Industrial Production for the Manufacturing Sector	87.1	89.6	2.9

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	58.7	52.5	57.8	36.4	50.3	44.1	41.4	49.6	42.6	38.4	42.1	44.8
2023	40.8	42.3	51.4	34.7	46.2	47.3	44.6	49.3	45.7	49.5	57.0	52.7
2024	55.6	56.0										

Source: Central Bank of Sri Lanka

6. PURCHASING MANAGERS' INDEX - CONSTRUCTION - TOTAL ACTIVITY INDEX ^(a)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	54.1	47.2	30.3	7.5	3.8	6.9	22.2	32.9	44.6	32.9	30.3	32.9
2023	36.5	37.8	45.8	26.4	47.1	44.4	43.2	47.0	44.3	50.0	44.3	48.6
2024	52.9											

Source: Central Bank of Sri Lanka

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI - Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.

7. HOUSING AND CONSTRUCTIONS

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Greater Colombo Housing Approvals Index ^(b)				
Quarter 1		98.4	55.1	(44.1)
Quarter 2		62.6	43.3	(30.7)
Cement		2023	2024 ^(a)	
Total Local Production	'000 MT			
January		219	272	24.4
Total Imports	'000 MT			
January		98	38	(60.6)
Total	'000 MT			
January		317	311	(1.8)

(a) Provisional

Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayewardenepura, Moratuwa and Kaduwela)
 7 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)
 8 Pradeshiya Sabhas (Homagama, Kottakawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura, Mahara)
 Central Bank of Sri Lanka
 Sri Lanka Customs
 Participants of Cement Industry

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

8. ENERGY

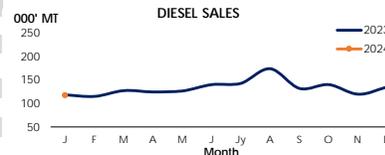
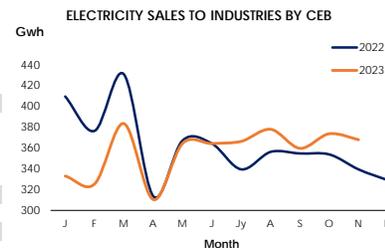
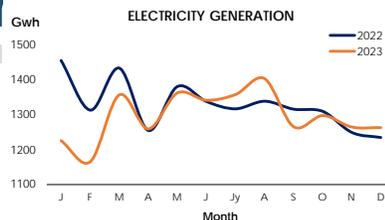
Item	Unit	2022 ^(a)	2023 ^(b)	Y-o-Y Change (%)
Electricity Generation ^(c)	GWh			
December		1,235	1,269	2.8
CEB - Hydro		390	755	93.8
Fuel Oil		103	21	(79.2)
Coal		482	155	(67.8)
Wind		23	30	33.0
Private Sector		238	307	29.3
Non Conventional Renewable Energy		194	274	41.4
January - December		15,942	15,588	(2.2)
CEB - Hydro		5,364	4,573	(14.7)
Fuel Oil		1,339	1,975	47.4
Coal		5,174	4,646	(10.2)
Wind		347	391	12.7
Private Sector		3,718	4,003	7.7
Non Conventional Renewable Energy		2,590	2,843	9.8
Electricity Sales to Industries	GWh			
December		329	354	7.8
January - December		4,334	4,281	(1.2)
		2023 ^(a)	2024 ^(b)	
Diesel Sales	'000 MT			
January		118	118	(0.7)
Petrol Sales	'000 MT			
January		98	103	4.7
Furnace Oil Sales	'000 MT			
January		34	26	(24.1)
Kerosene Sales	'000 MT			
January		5	10	109.1
Crude Oil Imports	'000 MT			
January		191	191	0.01
Other Petroleum Imports	'000 MT			
January		324	324	0.01

Sources: Ceylon Electricity Board
 Ceylon Petroleum Corporation
 Lanka IOC PLC
 Sinopec Energy Lanka (Pvt.) Ltd
 Sri Lanka Customs

(a) Revised

(b) Provisional

(c) Including rooftop solar generation



9. PURCHASING MANAGERS' INDEX - SERVICES - BUSINESS ACTIVITY INDEX (a)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	62.0	56.5	52.1	40.5	39.0	35.1	36.9	53.1	58.3	54.2	53.0	54.0
2023	51.5	45.0	56.1	51.0	57.4	61.9	67.5	58.9	53.4	63.0	63.6	71.0
2024	60.1	53.0										

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI - Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI. Source: Central Bank of Sri Lanka

10. TELECOMMUNICATIONS

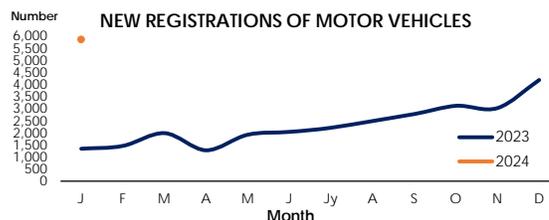
Item	Unit	3 rd Quarter		Y-o-Y Change (%)
		2022	2023 (a)	
Telephones (Fixed lines)	Number	2,975,062	2,389,398	(19.7)
Wireline in service	Number	1,271,312	1,178,400	(7.3)
Wireless Local Loop Access	Number	1,703,750	1,210,998	(28.9)
Cellular Phones	Number	29,058,882	27,951,254	(3.8)
Internet Subscribers (b)	Number	21,807,988	22,083,896	1.3
Telephone Penetration (excluding Cellular Phones)	per 100 persons	13.4	10.8	(19.2)
Telephone Penetration (including Cellular Phones)	per 100 persons	144.4	137.7	(4.7)

(a) Provisional Sources: Telecommunications Regulatory Commission of Sri Lanka
 (b) Including mobile internet connections Department of Census and Statistics

11. TRANSPORT

Item	Unit	2022	2023 (a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
December	Number	1,292	4,192	224.5
Buses		95	49	(48.4)
Motor Cars		187	203	8.6
Three Wheelers		-	6	-
Dual Purpose Vehicles (b)		26	109	319.2
Motor Cycles		697	3,331	377.9
Goods Transport Vehicles (c)		35	79	125.7
Land Vehicles (d)		252	415	64.7
Other (e)		-	-	-
January - December	Number	20,510	27,890	36.0
Buses		404	685	69.6
Motor Cars		1,489	1,816	22.0
Three Wheelers		36	60	66.7
Dual Purpose Vehicles (b)		760	586	(22.9)
Motor Cycles		9,060	20,200	123.0
Goods Transport Vehicles (c)		1,832	523	(71.5)
Land Vehicles (d)		6,929	4,020	(42.0)
Other (e)		-	-	-
January	Number	1,341	5,869	337.7
Buses		71	29	(59.2)
Motor Cars		86	159	84.9
Three Wheelers		6	7	16.7
Dual Purpose Vehicles (b)		23	145	530.4
Motor Cycles		840	4,878	480.7
Goods Transport Vehicles (c)		33	97	193.9
Land Vehicles (d)		282	553	96.1
Other (e)		-	1	-

(a) Provisional (b) Including Single Cabs Source: Department of Motor Traffic
 (c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles
 (d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes



12. PORT SERVICES

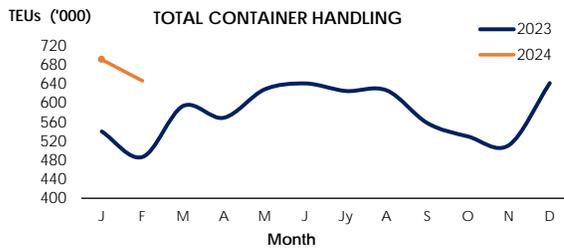
Item	Unit	2023 ^(a)	2024 ^(b)	Y-o-Y Change (%)
Ship Traffic				
	Number			
February		351	375	6.8
January - February		746	776	4.0
Container Handling				
Domestic				
	TEUs			
February		66,236	92,097	39.0
January - February		144,155	182,956	26.9
Transshipment				
	TEUs			
February		409,175	528,348	29.1
January - February		857,451	1,090,875	27.2
Re-stowing				
	TEUs			
February		11,122	25,962	133.4
January - February		24,812	63,726	156.8
Total Container Handling				
	TEUs			
February		486,533	646,407	32.9
January - February		1,026,418	1,337,557	30.3
Cargo Handling				
Cargo Discharged				
	MT			
February		3,610,601	5,395,375	49.4
January - February		7,625,603	10,986,316	44.1
Cargo Loaded				
	MT			
February		3,152,761	4,508,319	43.0
January - February		6,412,903	9,128,289	42.3
Total Cargo Handling				
	MT			
February		6,763,362	9,903,694	46.4
January - February		14,038,506	20,114,605	43.3

(a) Revised

(b) Provisional

TEUs = Twenty-foot Equivalent Container Units

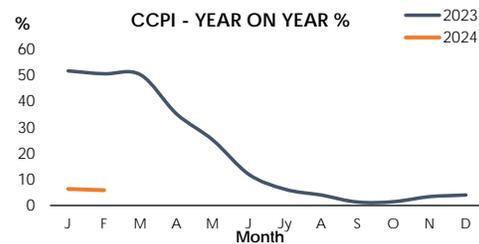
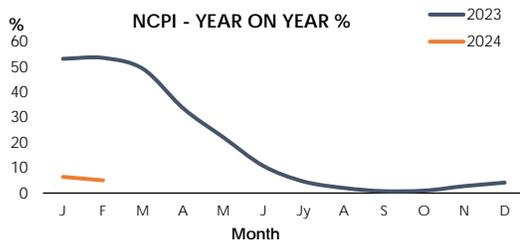
Source: Sri Lanka Ports Authority



13. PRICE INDICES

Item	Base Period	2023	2024	Y-o-Y Change (%)
National Consumer Price Index (NCPI)				
	2021=100			
February				
Headline		204.1	214.5	5.1
Core		189.4	194.6	2.7
Colombo Consumers Price Index (CCPI)				
	2021=100			
February				
Headline		189.5	200.6	5.9
Core		172.3	177.2	2.8

Source: Department of Census and Statistics



14. AVERAGE RETAIL PRICES - PETTAH MARKET

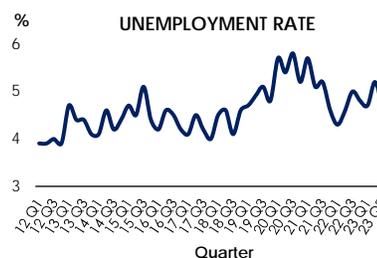
Item	Unit	February		Y-o-Y Change(%)
		2023	2024	
Rice	Rs/kg			
Samba		222.13	251.00	13.0
Nadu		210.63	216.00	2.6
Kekulu (Red)		184.50	192.00	4.1
Other Food Items	Rs/kg			
Dried Chillie (Imported)		1,469.50	1,020.00	(30.6)
Red Onion (Local)		405.00	360.00	(11.1)
Red Onion (Imported)		400.75	322.50	(19.5)
Big Onion (Local)		n.a.	n.a.	-
Big Onion (Imported)		143.13	412.75	188.4
Dhal		374.63	320.00	(14.6)
Potato (Local)		335.00	358.67	7.1
Egg - White (Each)		44.00	56.70	28.9
Sugar - White		225.13	292.00	29.7

n.a. - not available

Source: Central Bank of Sri Lanka

15. EMPLOYMENT (a)

Item	Unit	4 th Quarter	
		2022	2023 ^(b)
Labour Force Participation Rate	Percentage	48.9	47.1
Unemployment Rate		4.8	4.3
Employment by Economic Activity^(c) (as a % of Total Employment)		4 th Quarter	
		2022	2023 ^(b)
Agriculture		28.2	26.5
Industry		24.3	25.3
Services		47.5	48.2



(a) Household population aged 15 and above (b) Provisional

Source: Department of Census and Statistics

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

16. WAGE INDICES

Item	Unit	December	
		2022	2023 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		133.1	133.1
Real Wage Rate Index ^(b)		59.1	57.4
Informal Private Sector Employees^(c)	2018 = 100		
Nominal Wage Rate Index		165.6	175.3
Real Wage Rate Index ^(b)		80.9	82.2
Agriculture			
Nominal Wage Rate Index		167.6	173.7
Real Wage Rate Index ^(b)		81.9	81.4
Industry			
Nominal Wage Rate Index		165.0	175.8
Real Wage Rate Index ^(b)		80.6	82.4
Services			
Nominal Wage Rate Index		164.7	176.2
Real Wage Rate Index ^(b)		80.4	82.6

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on National Consumer Price Index (2013=100)

(c) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes in the informal private sector wages and the employment structure.

17. GOVERNMENT FINANCE

Item	Unit	2022 Jan.-Oct.	2023 Jan.-Oct. ^(a)	2022 Jan.-Nov.	2023 Jan.-Nov. ^(a)
Total revenue and grants ^(b)	Rs. Mn.	1,588,273	2,434,032	1,809,738	2,771,362
Total revenue ^(b)	Rs. Mn.	1,586,044	2,424,833	1,806,682	2,757,981
Tax revenue		1,403,702	2,212,514	1,608,829	2,511,975
Non tax revenue		182,342	212,320	197,853	246,006
Grants ^(b)	Rs. Mn.	2,230	9,199	3,056	13,381
Recurrent expenditure ^(b)	Rs. Mn.	2,778,765	3,532,249	2,945,041	4,292,754
Capital expenditure and net lending ^(b)	Rs. Mn.	456,252	448,801	466,028	498,906
Financing ^(b)	Rs. Mn.	1,646,744	1,547,018	1,601,332	2,020,298
Domestic financing		1,619,408	1,477,809	1,541,903	1,993,850
Foreign financing		27,336	69,209	59,429	26,448

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification.

		2022 ^{(a)(b)} End Dec.	2023 ^{(a)(b)} End Sep.
Total outstanding government debt ^(c)	Rs. Mn.	27,492,031	28,020,010
Total domestic debt	Rs. Mn.	15,033,876	16,617,629
By Maturity			
Short term		4,267,724	3,277,000
o/w Treasury bills		4,113,907	3,631,739
Central bank advances		235,639	0
Medium & Long term		9,882,058	12,550,670
o/w Treasury bonds		8,709,057	11,876,371
Rupee loans		24,088	-
Sri Lanka Development Bonds		382,092	755
Other Domestic ^(d)		884,093	789,959
By Institution ^(e)		15,033,876	16,617,629
o/w Bank (Excluding Licensed Specialised Banks)		8,525,718	8,866,713
Non Bank		6,164,063	7,333,462
Total foreign debt ^{(f)(g)}	Rs. Mn.	12,458,155	11,402,381
Multilateral		3,611,552	3,516,732
Bilateral and Commercial		8,846,603	7,885,649
o/w International Sovereign Bonds		3,921,587	3,504,036
Sri Lanka Development Bonds		9,645	7,219
Foreign Currency Term Financing Facilities		797,589	708,265

Sources: Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

Note: From 2023 onwards, debt statistics details given in this format will only be available to be published on a quarterly basis

(a) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, the December 2022 balance excluded the value of principal payments yet to be settled in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(b) Provisional

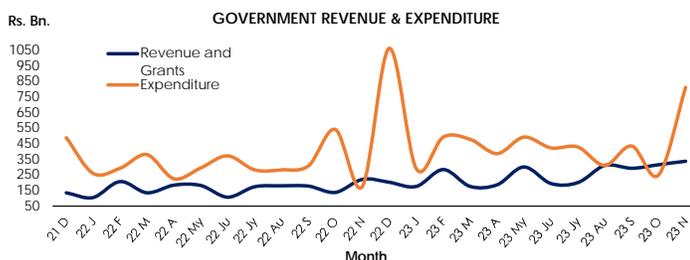
(c) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding of SLDBs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.

(d) Data for 2022 includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022.

(e) Institution wise classification was revised based on records of the Central Depository System.

(f) Foreign loan debt statistics and classification of foreign debt are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.



18. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End January ^(a)	Change (End January)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2023		1,453,597.21	1,411,365.74	(42,231.47)	(2.9)
2024		1,658,042.54	1,606,556.37	(51,486.17)	(3.1)
 Currency Held by the Public					
2023		742,041.79	730,585.95	(11,455.84)	(1.5)
2024		900,136.04	888,041.08	(12,094.97)	(1.3)
 Demand Deposits Held by the Public					
2023		711,555.42	680,779.79	(30,775.63)	(4.3)
2024		757,906.50	718,515.29	(39,391.20)	(5.2)
Broad Money Supply (M₂) ^(b)	Rs. Mn.				
2023		10,497,052.43	10,518,322.59	21,270.17	0.2
2024		11,485,068.74	11,449,588.37	(35,480.37)	(0.3)
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2023		9,043,455.21	9,106,956.86	63,501.64	0.7
2024		9,827,026.20	9,843,032.00	16,005.80	0.2
Underlying Factors (M₂)	Rs. Mn.				
 Net Foreign Assets ^(d)					
2023		(2,842,427.15)	(2,807,854.31)	34,572.83	1.2
2024		(1,865,716.7) ^(c)	(1,763,972.91)	101,743.81	5.5
 Domestic Credit					
2023		15,493,500.52	15,577,277.66	83,777.14	0.5
2024		15,612,709.89	15,595,145.38	(17,564.51)	(0.1)
To Government (Net)		8,065,549.17	8,135,104.93	69,555.77	0.9
To Public Corporations		712,343.15	691,063.99	(21,279.16)	(3.0)
To Co-operatives		2,068.80	2,035.80	(33.00)	(1.6)
To Other Private Sector		6,832,748.77	6,766,940.65	(65,808.12)	(1.0)
 Other Items (Net) ^(e)					
2023		(2,154,020.95)	(2,251,100.76)	(97,079.81)	(4.5)
2024		(2,261,924.4) ^(c)	(2,381,584.10)	(119,659.67)	(5.3)
Consolidated Broad Money Supply (M_{2b}) ^(e)	Rs. Mn.				
2023		12,289,636.90	12,322,462.08	32,825.18	0.3
2024		13,189,113.21	13,114,943.10	(74,170.11)	(0.6)
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2023		10,836,039.68	10,911,096.34	75,056.65	0.7
2024		11,531,070.67	11,508,386.73	(22,683.94)	(0.2)
Underlying Factors (M_{2b})	Rs. Mn.				
 Net Foreign Assets ^(e)					
2023		(1,766,812.80)	(1,572,733.53)	194,079.27	11.0
2024		(456,098.0) ^(c)	(399,959.83)	56,138.20	12.3
 Domestic Credit					
2023		16,632,272.70	16,677,461.21	45,188.51	0.3
2024		16,421,219.51	16,396,359.24	(24,860.28)	(0.2)
To Government (Net)		8,284,991.28	8,335,127.68	50,136.40	0.6
To Public Corporations		769,810.32	747,019.34	(22,790.98)	(3.0)
To Co-operatives		2,068.80	2,035.80	(33.00)	(1.6)
To Other Private Sector		7,364,349.11	7,312,176.41	(52,172.70)	(0.7)
 Other Items (Net) ^(e)					
2023		(2,575,823.00)	(2,782,265.60)	(206,442.60)	(8.0)
2024		(2,776,008.3) ^(c)	(2,881,456.30)	(105,448.04)	(3.8)
Reserve Money	Rs. Mn.				
2023		1,349,388.58	1,589,719.15	240,330.56	17.8
2024		1,328,736.94	1,488,614.22	159,877.28	12.0
Money Multipliers					
 M₁ Multiplier					
2023		1.08	0.89		
2024		1.25	1.08		
 M₂ Multiplier					
2023		7.78	6.62		
2024		8.64	7.69		
 M_{2b} Multiplier					
2023		9.11	7.75		
2024		9.93	8.81		

Source: Central Bank of Sri Lanka

(a) Provisional

(b) M₂ = M₁ + Time & Savings Deposits of DBUs

(c) Revised

(d) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(e) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases: i.e., DBU monetary survey and consolidated monetary survey.

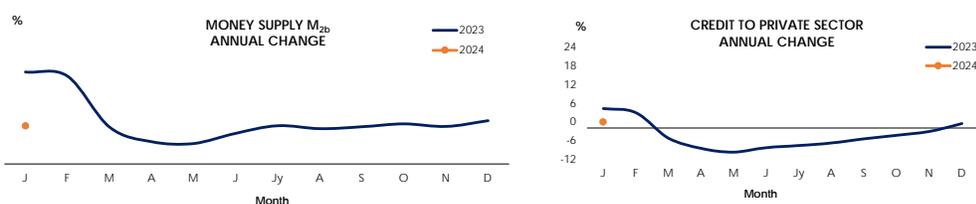
(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End December ^(a)	Change (End January)	
				Absolute	Percentage
Broad Money Supply (M₃) ^(f)	Rs.Mn.				
2022		12,985,353.4	14,839,802.9	1,854,449.6	14.3
2023		14,839,802.9	15,829,163.8	989,360.8	6.7
Time & Savings Deposits (Quasi Money)					
2022		11,577,684.7	13,432,065.7	1,854,381.0	16.0
2023		13,432,065.7	14,244,759.2	812,693.5	6.1
Underlying Factors (M₃)					
Net Foreign Assets					
2022		(998,620.9)	(1,766,812.8)	(768,191.9)	(76.9)
2023		(1,766,812.8)	(456,076.9)	1,310,735.9	74.2
Domestic Credit					
2022		17,296,375.2	20,135,822.2	2,839,447.0	16.4
2023		20,135,822.2	20,092,350.3	(43,471.8)	(0.2)
To Government (Net)		8,468,629.7	9,507,223.3	1,038,593.6	12.3
To Public Corporations		1,749,708.1	769,810.3	(979,897.8)	(56.0)
To Private Sector		9,917,484.4	9,815,316.7	(102,167.7)	(1.0)
Other Items (Net)					
2022		(3,312,400.9)	(3,529,206.4)	(216,805.6)	(6.5)
2023		(3,529,206.4)	(3,807,109.7)	(277,903.3)	(7.9)
Money Multiplier					
M₃ Multiplier					
2022		9.94	11.00		
2023		11.00	11.91		

Source: Central Bank of Sri Lanka

(a) Provisional

(f) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).



19. BANKING

Item	Unit	2023 End January	2024 End January ^(a)	Change (End January)	
				Absolute	Percentage
Domestic Banking Units(DBUs)					
Commercial Banks ^(b)					
Loans & Advances (Total Outstanding)	Rs. Mn.	8,307,458.3	8,277,302.7	(30,155.6)	(0.4)
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	760,129.7	1,879,388.2	1,119,258.5	147.2
Other Govt. Securities ^(c)		3,157,604.4	3,698,217.7	540,613.3	17.1
Other Investments		120,112.1	130,140.3	10,028.2	8.3
Total Deposits	Rs. Mn.	12,092,538.9	13,219,178.0	1,126,639.1	9.3
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	235,449.2	216,073.1	(19,376.1)	(8.2)
Call Market Borrowings-Last week of month	Rs. Bn.	51.2	38.8	(12.4)	(24.2)
Offshore Banking Units (OBUs)					
OBUs	Number	24	24		
Total Assets / Liabilities	Rs. Mn.	2,074,320.5	1,807,631.3	(266,689.1)	(12.9)
Assets					
Loans & Advances - Residents		1,147,008.6	812,397.5	(334,611.1)	(29.2)
Loans & Advances - Non-Residents		894,758.3	963,073.6	68,315.3	7.6
Other Assets		32,553.6	32,160.2	(393.3)	(1.2)
Liabilities					
Deposits & Borrowings - Residents		975,520.6	869,228.9	(106,291.8)	(10.9)
Deposits & Borrowings - Non-Residents		450,818.5	315,825.6	(134,992.9)	(29.9)
Other Liabilities		647,981.3	622,576.9	(25,404.4)	(3.9)
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	1,476,739.6	1,482,532.6	5,793.0	0.4

Source: Central Bank of Sri Lanka

(a) Provisional

(b) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

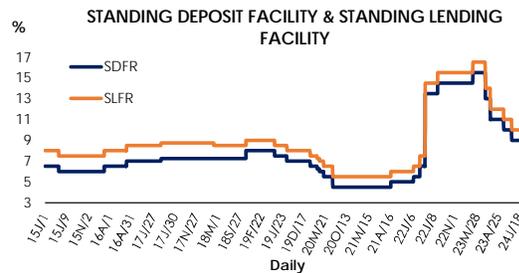
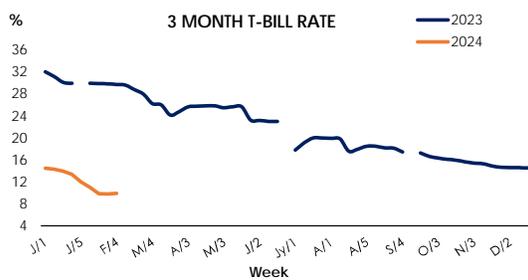
(c) Includes Rupee Securities and Sri Lanka Development Bonds.

20. INTEREST RATES

Item	Unit	February		Y-o-Y Absolute Change (Basis Points)
		2023	2024	
Treasury Bills ^(a) (Last Week)				
	Yield			
91-Day	Per cent	29.72	9.87	(1,985)
182-Day		28.67	9.95	(1,872)
364-Day		27.67	10.05	(1,762)
Treasury Bonds ^(a)				
2-Year		-	-	-
3-Year		-	10.81	-
4-Year		29.37	-	-
5-Year		-	11.90	-
6-Year		-	-	-
10-Year		-	-	-
AWDR ^(b)	Per cent	14.74	10.80	(394)
AWFDR ^(c)	Per cent	19.23	13.77	(546)
		2023 January	2024 January	
AWNDR ^(d)	Per cent	22.24	10.86	(1,138)
AWNFDR ^(e)	Per cent	22.78	11.12	(1,166)
		2023 February	2024 February	
AWPR ^(f) (Last Week)	Per cent	23.45	11.42	(1,203)
Call Money Rates (End Month)	Per cent	15.0-15.50	9.15-9.30	
Standing Deposit Facility Rate	Per cent	14.50	9.00	(550)
Standing Lending Facility Rate	Per cent	15.50	10.00	(550)
		2023 January	2024 January	
AWLR ^(g)	Per cent	18.66	13.88	(478)
AWNLR ^(h)		25.82	13.91	(1,191)
Saving Rates				
	Per cent	2023 January	2024 January	
Commercial Banks		0.25-6.00	0.25-12.00	
National Savings Bank		3.00	3.00	
Fixed Deposit Rates				
	Per cent			
Commercial Banks (12 Months)		3.50-30.00	2.00-22.0	
National Savings Bank (12 Months)		12.00	8.00	
Long Term Lending Rates				
	Per cent	2023 January	2024 January	
SMIB		18.00-27.25	9.50-21.00	
NSB		28.00-32.00	15.00-19.00	
NHDA		12.00-14.00	12.00-14.00 (i)	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (a) Average weighted yield rates at the last auction held during the month.
- (b) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly based on previous month data.
- (c) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
- (d) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
- (e) AWNFDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
- (f) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
- (g) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
- (h) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.
- (i) As at December 2023



21. CREDIT CARDS

Credit Cards ^(a)	Unit	2022	2023	2024
		End December	End December	End January ^(b)
Total Number of Active Cards	Number	1,952,991	1,917,085	1,913,675
Local (accepted only locally)		13,028	10,768	10,623
Global (accepted globally)		1,939,963	1,906,317	1,903,052
Outstanding balance	Rs. Mn.	143,098.21	151,372.79	149,909.29
Local (accepted only locally)		37,328.29	35,838.46	35,429.20
Global (accepted globally)		105,769.92	115,534.33	114,480.09

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

22. COMMERCIAL PAPER ISSUES

Item	Unit	2022	2023	2024
		End December	End December	End January ^(b)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues ^(c)		2,001.0	1,250.0	-
Outstanding (at the end of the period)		150.0	650.0	500.0

(a) Provisional

(b) Based on the information provided by LCBs and LSBs

(c) Year-to-date total

23. SHARE MARKET

Item	Unit	End February		Y-o-Y Change (%)
		2023	2024	
All Share Price Index (ASPI)	1985=100	9,188.48	10,651.77	15.9
S&P Sri Lanka 20 (S&P SL20)	2004=1000	2,796.71	3,037.38	8.6
Market Capitalisation	Rs. Bn.	3,906.11	4,186.09	7.2
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	5,885.84	13,638.32	131.7
Sales	Rs. Mn.	3,050.05	15,168.03	397.3
Net Purchases	Rs. Mn.	2,835.79	(1,529.71)	(153.9)

(a) Total for the month

Source: Colombo Stock Exchange



24. EXTERNAL TRADE

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
Exports	Rs. Mn.			
January		354,511	311,768	(12.1)
Imports				
January		515,862	485,542	(5.9)
Trade Balance				
January		(161,351)	(173,774)	
Exports	US \$ Mn.			
January		978	971	(0.8)
Imports				
January		1,423	1,512	6.2
Trade Balance				
January		(445)	(541)	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Sri Lanka Tourism Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

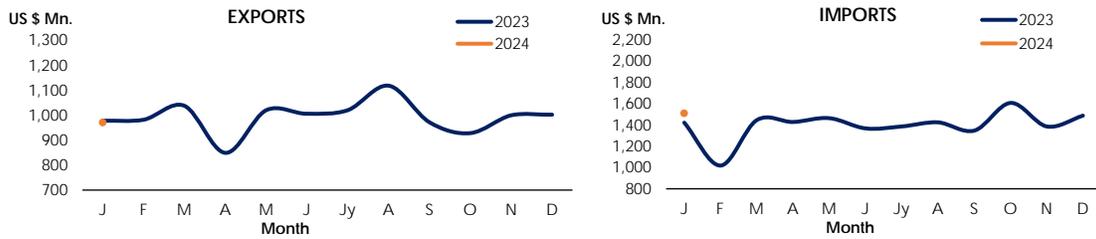
TRADE INDICES ^(a) (2010 = 100)

Item	January	
	2023	2024 ^(b)
Total Exports		
Value	136.1	135.1
Quantity	178.1	194.0
Unit Value	76.4	69.6
Total Imports		
Value	127.4	135.3
Quantity	157.4	169.5
Unit Value	80.9	79.8
Terms of Trade	94.5	87.2

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
January		79,191	90,357	14.1
Food and Beverages				
January		42,889	50,287	17.2
Vegetables				
January		8,743	10,854	24.2
Sugar				
January		11,868	9,647	(18.7)
Dairy Products				
January		5,877	6,429	9.4
Other Food and Beverages				
January		16,401	23,357	42.4
Non-food Consumer Goods				
January		36,301	40,071	10.4
Personal Vehicles				
January		556	1,500	170.0
Medical and Pharmaceuticals				
January		18,485	18,064	(2.3)
Other Non Food Consumables				
January		17,261	20,506	18.8
Intermediate Goods - Total				
January		364,555	314,894	(13.6)
Fuel				
January		187,193	134,073	(28.4)
Textile and Textile Articles				
January		78,815	72,107	(8.5)
Diamonds, Precious Stones and Metals				
January		7,669	4,761	(37.9)
Wheat				
January		9	3,389	35,915.1
Other Intermediate Goods				
January		90,868	100,564	10.7
Investment Goods - Total				
January		72,070	80,110	11.2
Machinery and Equipment				
January		48,063	53,301	10.9
Other Investment Goods				
January		24,008	26,808	11.7
Total Imports ^(b)				
January		515,862	485,542	(5.9)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
January		218.5	281.3	28.8
Food and Beverages				
January		118.3	156.6	32.3
Vegetables				
January		24.1	33.8	40.1
Sugar				
January		32.7	30.0	(8.3)
Dairy Products				
January		16.2	20.0	23.4
Other Food and Beverages				
January		45.3	72.7	60.7
Non-food Consumer Goods				
January		100.2	124.8	24.6
Personal Vehicles				
January		1.5	4.7	204.7
Medical and Pharmaceuticals				
January		51.0	56.2	10.3
Other Non Food Consumables				
January		47.6	63.8	34.1
Intermediate Goods - Total				
January		1,005.9	980.5	(2.5)
Fuel				
January		516.5	417.5	(19.2)
Textile and Textile Articles				
January		217.5	224.5	3.2
Diamonds, Precious Stones and Metals				
January		21.2	14.8	(30.0)
Wheat				
January		0.0	10.6	40,541.0
Other Intermediate Goods				
January		250.7	313.1	24.9
Investment Goods - Total				
January		198.9	249.4	25.4
Machinery and Equipment				
January		132.6	166.0	25.1
Other Investment Goods				
January		66.2	83.5	26.0
Total Imports ^(b)				
January		1,423.4	1,511.8	6.2

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2023	2024 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
January		36,084	32,817	(9.1)
Rubber				
January		1,158	540	(53.4)
Coconut				
January		7,963	7,974	0.1
Spices				
January		12,353	8,960	(27.5)
Minor Agricultural Products				
January		2,929	3,938	34.5
Textile and Garments				
January		153,812	122,415	(20.4)
Gems Diamonds and Jewellery				
January		19,612	15,475	(21.1)
Rubber Products				
January		26,336	25,707	(2.4)
Petroleum Products				
January		16,827	27,580	63.9
Mineral Exports				
January		1,315	464	(64.7)
Other Exports				
January		76,123	65,899	(13.4)
Total Exports ^(b)				
January		354,511	311,768	(12.1)
Major Exports				
Tea	US \$ Mn.			
January		99.6	102.2	2.6
Rubber				
January		3.2	1.7	(47.4)
Coconut				
January		22.0	24.8	13.0
Spices				
January		34.1	27.9	(18.2)
Minor Agricultural Products				
January		8.1	12.3	51.7
Textile and Garments				
January		424.4	381.2	(10.2)
Gems Diamonds and Jewellery				
January		54.1	48.2	(11.0)
Rubber Products				
January		72.7	80.0	10.2
Petroleum Products				
January		46.4	85.9	85.0
Mineral Exports				
January		3.6	1.4	(60.2)
Other Exports				
January		210.0	205.2	(2.3)
Total Exports ^(b)				
January		978.2	970.7	(0.8)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

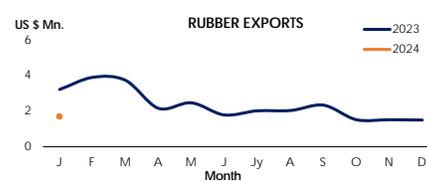
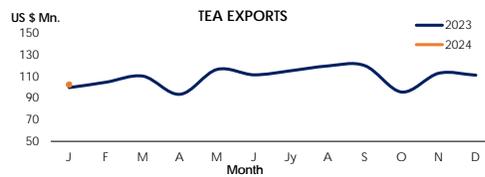
Sources: Ceylon Petroleum Corporation and
Other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	January		
		2023	2024 ^(a)	Y-o-Y Change (%)
Export Volume				
Tea	Mn. Kg	17.6	18.8	6.9
Rubber	Mn. Kg	1.5	0.6	(62.0)
Coconut	Mn. Nuts	41.0	55.7	36.1
Export Prices				
Tea	Rs./ kg	2,055.34	1,748.92	(14.9)
	US \$/ kg	5.67	5.45	(4.0)
Rubber	Rs./ kg	751.26	921.50	22.7
	US \$/ kg	2.07	2.87	38.4
Coconut	Rs./ Nut	79.17	69.23	(12.6)
	US \$/ Nut	0.22	0.22	(1.3)
Average Gross Price				
Tea	Rs./ kg	1,486.23	1,284.03	(13.6)
Rubber	Rs./ kg	472.67	658.33	39.3
Coconut	Rs./ Nut	81.60	66.40	(18.6)
Quantity Sold				
Tea	Mn. Kg	23.55	24.92	5.8
Import Volumes				
Rice	MT '000	8.8	28.4	222.3
Wheat & Maize	MT '000	19.0	52.4	175.7
Sugar	MT '000	61.4	39.7	(35.3)
Crude Oil	Barrels '000	1,459.9	1,460.6	0.04
Import Prices (Average)				
Rice	Rs./MT	87,092.35	214,650.31	146.5
	US\$/MT	240.31	668.34	178.1
Wheat and Maize	Rs./MT	106,122.54	100,325.70	(5.5)
	US\$/MT	292.81	312.38	6.7
Sugar	Rs./MT	193,366.80	242,937.60	25.6
	US\$/MT	533.54	756.41	41.8
Crude Oil	Rs./Barrel	35,492.76	29,380.61	(17.2)
	US\$/Barrel	97.93	91.48	(6.6)

(a) Provisional

Sources: Ceylon Petroleum Corporation and
Other Exporters of Petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka



25. TOURISM

Item	Unit	2023	2024 ^(a)	Y-o-Y Change
Tourist Arrivals				
February	Number	107,639	218,350	102.9
January - February		210,184	426,603	103.0
Earnings from Tourism				
February	US\$ Mn.	162	346 ^(b)	113.9
January - February		315	687 ^(b)	118.2
February	Rs. Mn.	58,499	108,060 ^(b)	84.7
January - February		114,132	217,832 ^(b)	90.9
Workers' Remittances (Inflows)				
February	US\$ Mn.	407	476	16.9
January - February		845	964	14.1

(a) Provisional

(b) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

Sources: Central Bank of Sri Lanka
Sri Lanka Tourism Development Authority

25. INTERNATIONAL FINANCE

Item	Unit	2022 December	2023 November	2023 December	2024 January
External Assets (a) (b)					
Gross Official Reserves (GOR)	US\$ Mn.	1,898 (c)	3,571 (c)	4,392 (c)	4,496 (c)
	Rs. Mn.	689,012	1,175,169	1,422,802	1,427,013
Reserve Adequacy of GOR	Months of Imports	1.2	2.6	3.1	3.2
Total Reserves (TR)	US\$ Mn.	5,874	8,409	9,373	9,407
	Rs. Mn.	2,132,705	2,766,835	3,036,261	2,985,956
Reserve Adequacy of TR	Months of Imports	3.9	6.0	6.7	6.7
Exchange Rates (Period Avg.)		2023 February		2024 February	
	Rs./USD	361.9766		312.5801	
	Rs./GBP	437.6840		394.7983	
	Rs./INR	4.3836		3.7669	
	Rs./JPY	2.7261		2.0931	
	Rs./EUR	387.9376		337.3169	
	Rs./SDR	484.3687		414.5330	
Forward Exchange Rates (d)		Rs. / USD		2024 February	
One month				311.55	
Three months				313.72	
Six months				315.88	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)		
	2023 January	2024 January
NEER (2017 = 100) (e)	46.82	54.65
REER (2017 = 100) (f)	79.05	73.05

Source: Central Bank of Sri Lanka

(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

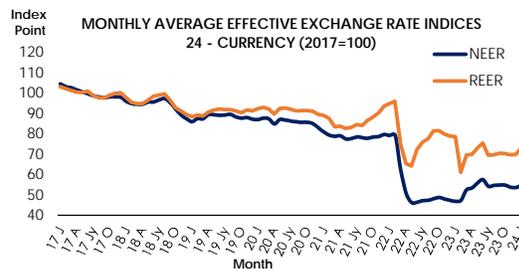
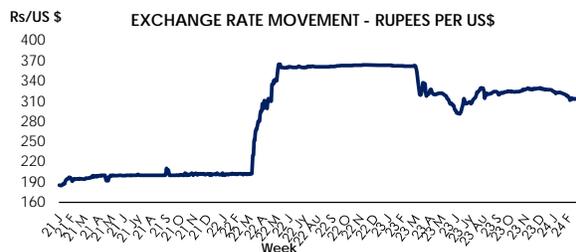
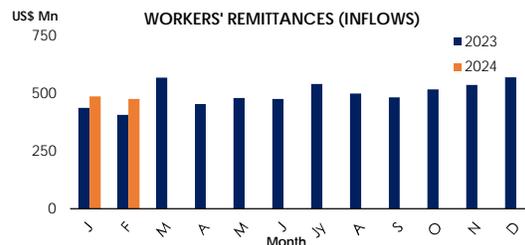
(b) Including ACU receipts.

(c) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability.

(d) Average for the last five working days of the month of February based on actual transactions.

(e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2024 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2022 (Jan-Sep) ^(b)			2023 (Jan-Sep) ^(c)			2021 ^(b)			2022 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	12,288	14,746	(2,458)	12,672	13,580	(908)	14,974	21,526	(6,552)	16,169	19,244	(3,075)
Goods^(d)	9,992	14,085	(4,093)	8,982	12,323	(3,342)	12,499	20,637	(8,139)	13,106	18,291	(5,185)
General merchandise	9,992	14,083	(4,091)	8,982	12,319	(3,338)	12,499	20,636	(8,138)	13,106	18,289	(5,183)
Non-monetary gold		2	(2)		4	(4)		1	(1)		2	(2)
Services	2,296	661	1,635	3,690	1,256	2,434	2,475	889	1,586	3,062	953	2,110
Transport	462	230	232	1,110	523	588	608	256	352	676	333	343
Sea Transport	299	102	197	550	193	357	450	150	300	410	137	272
Freight	299	102	197	550	191	360	450	150	300	410	137	272
Air transport	164	128	35	560	330	230	158	106	52	266	195	71
Passenger	131	117	14	227	191	36	108	89	19	221	180	41
Freight	33	11	22	333	139	194	50	17	33	46	15	30
Travel ^(e)	873	153	720	1,457	128	1,329	507	239	268	1,136	244	893
Construction	6	8	(2)	134	78	56	10	11	(1)	9	11	(2)
Insurance and pension services	15	27	(12)	19	38	(19)	20	37	(17)	19	36	(18)
Financial services	67	70	(3)	46	37	9	95	102	(7)	92	96	(5)
Telecommunication, computer and information services	847	118	729	692	194	499	1,201	171	1,030	1,097	161	936
Telecommunication services	23	23	0.5	89	38	51	32	31	2	31	28	3
Computer services	824	96	728	603	155	448	1,168	140	1,028	1,066	133	933
Other business services	11	12	(1)	229	253	(25)	16	17	(1)	15	16	(1)
Government goods and services n.i.e.	14	42	(28)	3	6	(3)	19	57	(38)	18	56	(38)
Primary Income	164	1,633	(1,469)	337	2,258	(1,921)	116	2,075	(1,959)	249	2,124	(1,874)
Compensation of employees	23	58	(36)	42	24	18	30	74	(43)	30	69	(39)
Investment Income	141	1,575	(1,434)	295	2,234	(1,938)	86	2,002	(1,916)	220	2,055	(1,836)
Direct Investment	11	443	(432)	10	529	(518)	16	567	(551)	15	532	(517)
Dividends	9	384	(375)	5	417	(412)	12	278	(266)	12	418	(407)
Re-invested earnings	3	59	(57)	5	112	(106)	4	289	(285)	3	114	(111)
Portfolio Investment		587	(587)		680	(680)		830	(830)		784	(784)
Equity		26	(26)		122	(122)		25	(25)		29	(29)
Interest		561	(561)		558	(558)		805	(805)		755	(755)
short-term		0.2	(0.2)		7	(7)		0.1	(0.1)		1	(1)
long-term		561	(561)		551	(551)		805	(805)		754	(754)
Other Investment	128	545	(417)	251	1,025	(773)	43	605	(562)	200	738	(538)
Reserve assets	2		2	34		34	27		27	5		5
Secondary Income	2,577	221	2,355	4,349	289	4,059	5,498	270	5,228	3,793	296	3,496
General Governemnt ^(f)	2		2	4		4	6		6	3		3
Personal transfers	2,574	221	2,353	4,345	289	4,056	5,491	270	5,221	3,789	296	3,493
<i>of which, worker's remittances</i>	2,574			4,345			5,491			3,789		
Current Account	15,028	16,601	(1,572)	17,358	16,127	1,231	20,587	23,871	(3,284)	20,211	21,664	(1,453)
Capital Account	30	15	15	49	22	27	50	24	25	38	19	19
Capital Transfers	30	15	15	49	22	27	50	24	25	38	19	19
General Governemnt ^(g)	5		5	7		7	11		11	6		6
Private Capital Transfers	25	15	10	42	22	20	38	24	14	32	19	13
Current Account + Capital Account	15,058	16,616	(1,558)	17,407	16,150	1,258	20,637	23,896	(3,259)	20,249	21,682	(1,433)

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM)⁶ edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respective

(e) Passenger services provided for non-residents are included in transport service

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance

(g) Includes outright grants received in the form of project aid

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2022 (Jan-Sep) ^(b)		2023 (Jan-Sep) ^(c)		2021 ^(b)		2022 ^(c)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	2,115	116	1,772	2,847	2,098	(2,113)	2,030	84
Direct Investments	591	11	445	25	592	17	898	15
Equity and investment fund shares	123	8	235	22	312	13	289	11
Equity other than reinvestment of earnings	64	5	124	17	23	9	125	7
Direct investor in direct investment enterprise	64	5	124	17	23	9	125	7
- BOI companies	52	-	122	-	29	-	72	-
- CSE Companies (not registered with BOI)	12	-	1	-	(6)	-	45	-
- Other companies	-	-	-	-	(1)	-	8	-
Reinvestment of earnings	59	3	112	5	289	4	164	3
Debt Instruments	469	3	210	3	281	5	610	5
Direct investor in direct investment enterprise	469	3	210	3	281	5	610	5
- BOI companies	462	-	210	-	281	-	568	-
- Shareholder Advance	149	-	156	-	162	-	204	-
- Intra Company Borrowings	313	-	54	-	119	-	365	-
- Debt Repayments	-	-	-	-	-	-	(0.1)	-
- CSE Companies (not registered with BOI)	-	-	-	-	-	-	-	-
- Other companies	6	-	-	-	-	-	41	-
Portfolio Investments	144	-	886	-	(1,547)	-	355	-
Equity and investment fund shares	126	-	9	-	(232)	-	137	-
- CSE Companies (not registered with BOI)	126	-	9	-	(232)	-	137	-
Debt securities	18	-	877	-	(1,315)	-	218	-
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	-	-	-	-	-	-	-
General Government	18	-	870	-	(1,315)	-	212	-
Short-term (Treasury Bills)	26	-	297	-	(2)	-	30	-
Long-term	(8)	-	574	-	(1,313)	-	183	-
Treasury Bonds	18	-	38	-	(25)	-	21	-
SLDBs	2	-	(4)	-	(2)	-	2	-
Sovereign Bonds	(28)	-	540	-	(1,285)	-	159	-
Other Sectors	-	-	6	-	-	-	6	-
Long-term	-	-	6	-	-	-	6	-
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	1,379	1,452	441	1,144	3,053	387	776	1,302
Currency & deposits	796	595	211	344	4,016	306	272	514
Central Bank	400	-	0.2	-	1,375	-	403	-
Short term	(0.1)	-	0.2	-	1	-	0.1	-
Long term	400	-	-	-	1,374	-	403	-
Deposit taking corporations, other than the Central Bank	396	595	211	344	2,641	306	(131)	514
Short-term	396	484	211	(162)	2,641	256	(131)	605
Long-term	-	111	-	505	-	50	-	(91)
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	(285)	-	425	-	(1,503)	-	(92)	-
Central Bank	(74)	-	(93)	-	(57)	-	(140)	-
Credit and loans with the IMF	(74)	-	(93)	-	(57)	-	(140)	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, except the Central Bank	(1,468)	-	(601)	-	(2,152)	-	(1,645)	-
Short-term	(1,212)	-	(420)	-	(2,169)	-	(1,301)	-
Long-term	(256)	-	(181)	-	17	-	(344)	-
General Government	1,255	-	1,176	-	873	-	1,679	-
Short-term	-	-	-	-	-	-	-	-
Long-term	1,255	-	1,176	-	873	-	1,679	-
Other sectors ^(h)	3	-	(57)	-	(167)	-	13	-
Short-term	-	-	-	-	-	-	-	-
Long term	3	-	(57)	-	(167)	-	13	-
Trade credits and advances	(631)	224	(365)	(57)	(426)	257	(895)	282
Deposit taking corporations, except the Central Bank	-	(9)	-	(7)	-	(3)	-	(27)
Short term	-	(9)	-	(7)	-	(3)	-	(27)
Other sectors ⁽ⁱ⁾	(631)	232	(365)	(50)	(426)	260	(895)	310
Short term	(631)	232	(365)	(50)	(426)	260	(895)	310
Other accounts receivable/payable	1,499	634	171	857	180	(176)	1,492	506
Central Bank	1,499	-	171	-	180	-	1,492	-
Short term ^(j)	1,499	-	171	-	180	-	1,492	-
Deposit taking corporations, except the Central Bank	-	634	-	857	-	(176)	-	506
Short term	-	634	-	857	-	(176)	-	506
Special Drawing Rights	-	-	-	-	787	-	-	-
Reserve Assets	-	(1,348)	-	1,678	-	(2,517)	-	(1,234)
Monetary gold	-	(152)	-	-	-	(212)	-	(152)
Special drawing rights	-	(110)	-	4	-	123	-	(118)
Reserve position in the IMF	-	-	-	-	-	-	-	(58)
Other reserve assets	-	(1,086)	-	1,674	-	(2,428)	-	(906)
Currency and deposits	-	(1,075)	-	1,393	-	1,536	-	(895)
Claims on monetary authorities	-	(677)	-	144	-	1,055	-	(526)
Claims on other entities	-	(388)	-	1,249	-	481	-	(369)
Securities	-	(11)	-	275	-	(3,967)	-	(11)
Debt securities	-	(11)	-	275	-	(3,967)	-	(11)
Long term	-	(11)	-	275	-	(3,967)	-	(11)
Other claims	-	(0.4)	-	6	-	3	-	(0.3)
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	(1,999)	(1,999)	1,075	(4,211)	(4,211)	(1,946)	(1,946)	(1,946)
Errors and Omissions	-	(442)	-	(183)	-	(952)	-	(513)

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible