

MONTHLY ECONOMIC INDICATORS



January
2024



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

January 2024

Item	Period	Unit	2022	2023 ^(a)	Y-o-Y Change
Real Sector					
Tea	December	Mn. kg	19.7	19.8	0.5
Rubber	December	Mn. kg	6.7	3.4	(48.9)
Coconut	December	Mn. Nuts	271.3	254.1	(6.4)
Fish	December	Mn. kg	33.8	35.9	6.3
Paddy	Maha ^(b)	Mn. kg	3,061.4	1,931.2	(36.9)
		Yala ^(c)	Mn. kg	2,088.2	1,461.7
			2022	2023^(a)	
Index of Industrial Production	December	2015 = 100	80.2	87.2	8.8
Electricity Generation	December	GWh	1,235	1,263	2.3
			2023	2024	
NCPI (Year-On-Year % Change)	January	2021 = 100	53.2	6.5	
CCPI (Year-On-Year % Change)	January	2021 = 100	51.7	6.4	
Fiscal Sector					
Revenue and Grants	Jan - Nov	Rs. Mn.	1,809,738	2,771,362	53.1
Recurrent Expenditure	Jan - Nov	Rs. Mn.	2,945,041	4,292,754	45.8
Monetary Sector					
Money Supply					
Narrow Money M ₁	End December	Rs. Mn.	1,453,597.21	1,658,042.54	14.1
Broad Money M ₂	End December	Rs. Mn.	10,497,052.43	11,485,068.74	9.4
Consolidated Broad Money(M _{2b}) ^(d)	End December	Rs. Mn.	12,289,636.90	13,189,113.21	7.3
Broad Money M ₄	End December	Rs. Mn.	14,839,802.93	15,829,163.76	6.7
Share Market					
			2023	2024^(a)	
ASPI	End January	1985 = 100	8,865.05	10,311.15	16.3
S&P SL20	End January	2004 = 1000	2,764.51	2,896.48	4.8
Market Capitalisation	End January	Rs. Bn.	3,881.14	4,045.80	4.2
External Sector					
External Trade					
Exports	December	US\$ Mn.	1,068	1,002	(6.2)
Imports	December	US\$ Mn.	1,426	1,489	4.4
Balance of Trade	December	US\$ Mn.	(358)	(487)	
Balance of Payments					
Trade Account	January - September	US\$ Mn.	(2,458)	(908)	86.8
Current Account	January - September	US\$ Mn.	(1,572)	1,231	148.8
Current & Capital Accounts	January - September	US\$ Mn.	(1,558)	1,258	149.6
Financial Account (net)	January - September	US\$ Mn.	(1,999)	1,075	169.0
			2023 End October	2023 End November	2023 End December
Total Reserves ^(e)		US\$ Mn.	8,624	8,409	9,373

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUS

(e) Including ACU receipts

1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

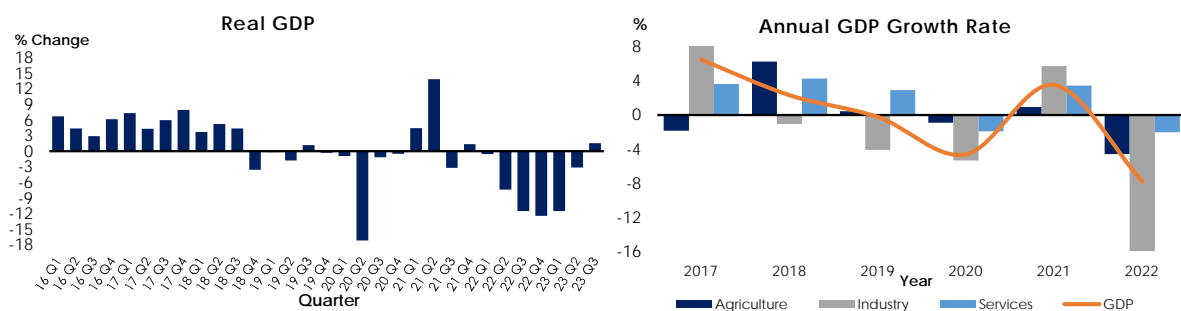
Economic Activity	3 rd Quarter ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2022 ^(b)	2023	22/21 ^(b)	23/22	2022 ^(b)	2023
Agriculture	220,362	226,885	(6.7)	3.0	(0.5)	0.2
Industry	817,545	820,139	(21.3)	0.3	(6.8)	0.1
Services	1,768,873	1,792,421	(4.2)	1.3	(2.4)	0.8
Taxes less subsidies on products	93,874	106,662	(38.7)	13.6	(1.8)	0.4
GDP	2,900,654	2,946,107	(11.5)	1.6	(11.5)	1.6

Economic Activity	Annual ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2021 ^(b)	2022	21/20 ^(b)	22/21	2021 ^(b)	2022
Agriculture	949,929	906,505	0.9	(4.6)	0.1	(0.3)
Industry	3,937,880	3,309,764	5.7	(16.0)	1.7	(4.8)
Services	7,414,251	7,265,095	3.5	(2.0)	2.0	(1.1)
Taxes less subsidies on products	735,874	536,485	(3.6)	(27.1)	(0.2)	(1.5)
GDP	13,037,934	12,017,849	3.5	(7.8)	3.5	(7.8)

(a) Provisional

Source: Department of Census and Statistics

(b) Revised

2. BUSINESS OUTLOOK SURVEY ^(a)

Business Sentiment Index (BSI)	2021				2022				2023			
	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄
Business Condition												
Realised	88	68	71	100	53	28	35	34	63	74	81	-
Expectation ^(b)	(82)	(119)	(90)	(104)	(103)	(40)	(33)	(30)	(40)	(74)	(84)	(89)
Profitability												
Realised	102	104	94	137	97	81	86	80	85	94	98	-
Expectation ^(b)	(98)	(143)	(130)	(134)	(125)	(76)	(78)	(82)	(76)	(98)	(108)	(105)
Skilled Labour Availability												
Realised	100	103	99	95	88	85	82	70	75	70	88	-
Expectation ^(b)	(107)	(103)	(103)	(100)	(108)	(89)	(81)	(83)	(74)	(77)	(72)	(86)
Demand												
Realised	130	127	112	159	143	80	93	86	101	108	108	-
Expectation ^(b)	(103)	(158)	(138)	(145)	(154)	(110)	(93)	(94)	(90)	(123)	(131)	(138)
Sales												
Realised	133	122	101	160	135	96	115	106	115	114	107	-
Expectation ^(b)	(99)	(155)	(140)	(135)	(149)	(107)	(95)	(107)	(106)	(131)	(131)	(137)
Capacity Utilization												
Realised	118	119	102	138	121	83	87	92	96	103	114	-
Expectation ^(b)	(100)	(150)	(127)	(132)	(134)	(107)	(85)	(91)	(86)	(110)	(108)	(119)

Source: Central Bank of Sri Lanka

(a) Respondents were asked to rate their business sentiments compared to the relevant quarter of the previous year.

(b) Expectations of respondents for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
Tea Production	Mn. kg			
December		19.7	19.8	0.5
January - December		251.8	254.7	1.1
Rubber Production	Mn. kg			
December		6.7	3.4	(48.9)
January - December		70.9	64.4	(9.1)
Coconut Production	Mn. Nuts			
December		271.3	254.1	(6.4)
January - December		3,391.4	3,169.7	(6.5)
Fish Production	Mn. kg			
December		33.8	35.9	6.3
January - December		397.2	406.6	2.4
Paddy Production	Mn. kg	2021	2022 ^(a)	
Maha ^(b)		3,061.4	1,931.2	(36.9)
Yala ^(c)		2,088.2	1,461.7	(30.0)

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr. \ May - Aug.\Sep.

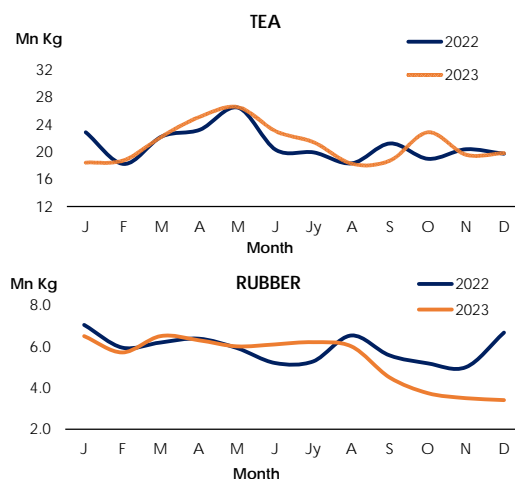
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



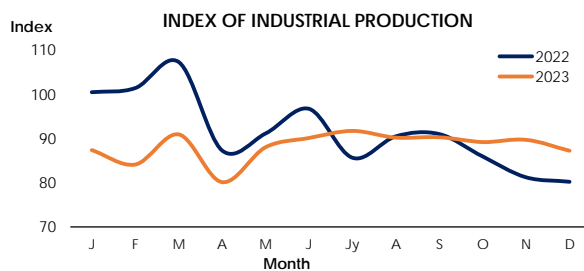
4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	December		
	2022 ^(a)	2023 ^(b)	Y-o-Y Change (%)
Food products	90.1	85.4	(5.2)
Beverages	119.6	130.4	9.1
Tobacco products	76.5	75.3	(1.6)
Textiles	65.3	80.9	23.8
Wearing apparels	90.2	83.7	(7.2)
Leather and related products	92.9	130.0	39.9
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	95.4	90.9	(4.7)
Paper and paper products	36.2	40.3	11.3
Printing and reproduction of recorded media	99.6	135.2	35.7
Coke and refined petroleum products	36.8	114.2	210.1
Chemicals and chemical products	63.8	64.8	1.6
Basic pharmaceutical products and pharmaceutical preparations	84.1	46.7	(44.5)
Rubber and plastic products	70.2	76.5	9.1
Other non-metallic mineral products	85.8	91.7	6.9
Basic metals	47.4	108.6	129.3
Fabricated metal products (except machinery equipment)	33.1	60.4	82.2
Electrical equipment	50.2	55.8	11.3
Machinery and equipment (n.e.c)	123.9	110.0	(11.3)
Furniture	48.7	58.8	20.8
Other manufacturing	49.4	44.5	(10.0)
Overall Index of Industrial Production for the Manufacturing Sector	80.2	87.2	8.8

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	58.7	52.5	57.8	36.4	50.3	44.1	41.4	49.6	42.6	38.4	42.1	44.8
2023	40.8	42.3	51.4	34.7	46.2	47.3	44.6	49.3	45.7	49.5	57.0	52.7
2024	55.6											

Source: Central Bank of Sri Lanka

6. PURCHASING MANAGERS' INDEX - CONSTRUCTION - TOTAL ACTIVITY INDEX ^(a)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	54.1	47.2	30.3	7.5	3.8	6.9	22.2	32.9	44.6	32.9	30.3	32.9
2023	36.5	37.8	45.8	26.4	47.1	44.4	43.2	47.0	44.3	50.0	44.3	48.6
2024	52.9											

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI - Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.

Source: Central Bank of Sri Lanka

7. HOUSING AND CONSTRUCTIONS

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Greater Colombo Housing Approvals Index ^(b)	1995 = 100			
Quarter 1			98.4	(44.1)
Quarter 2			62.6	(30.7)
Cement				
Total Local Production	'000 MT			
December			181	19.8
January - December			3,156	(15.2)
Total Imports	'000 MT			
December			96	(52.5)
January - December			1,410	(31.5)
Total	'000 MT			
December			278	(5.3)
January - December			4,566	(20.2)

(a) Provisional

Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayewardenepura, Moratuwa and Kaduwela)

7 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)

8 Pradeshiya Sabhas (Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole,

Horana, Panadura, Mahara)

Central Bank of Sri Lanka

Sri Lanka Customs

Participants of Cement Industry

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

8. ENERGY

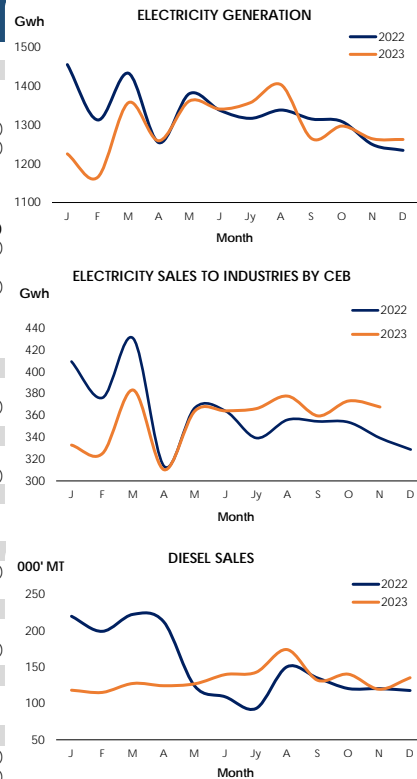
Item	Unit	2022 ^(a)	2023 ^(b)	Y-o-Y Change (%)
Electricity Generation ^(c)	GWh			
December		1,235	1,263	2.3
CEB - Hydro		390	755	93.8
Fuel Oil		103	21	(79.4)
Coal		482	155	(67.8)
Wind		23	30	34.5
Private Sector		238	301	26.8
Non Conventional Renewable Energy		194	269	38.4
January - December		15,942	15,565	(2.4)
CEB - Hydro		5,364	4,573	(14.7)
Fuel Oil		1,339	1,975	47.4
Coal		5,174	4,646	(10.2)
Wind		347	392	12.9
Private Sector		3,718	3,980	7.0
Non Conventional Renewable Energy		2,590	2,819	8.9
Electricity Sales to Industries	GWh			
November		339	368	8.4
January - November		4,005	3,926	(2.0)
Diesel Sales	'000 MT			
December		118	135	15.0
January - December		1,825	1,597	(12.5)
Petrol Sales	'000 MT			
December		101	113	12.9
January - December		1,170	1,249	6.7
Furnace Oil Sales	'000 MT			
December		49	33	(31.6)
January - December		501	620	23.9
Kerosene Sales	'000 MT			
December		6	9	43.9
January - December		104	85	(18.7)
Crude Oil Imports	'000 MT			
December		92	190	107.9
January - December		649	1,663	156.3
Other Petroleum Imports	'000 MT			
December		322	305	(5.4)
January - December		3,927	3,779	(3.8)

(a) Revised

(b) Provisional

(c) Including rooftop solar generation

Sources: Ceylon Electricity Board
Ceylon Petroleum Corporation
Lanka IOC PLC
Sinopec Energy Lanka (Pvt.) Ltd
Sri Lanka Customs



9. PURCHASING MANAGERS' INDEX - SERVICES - BUSINESS ACTIVITY INDEX (a)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022	62.0	56.5	52.1	40.5	39.0	35.1	36.9	53.1	58.3	54.2	53.0	54.0
2023	51.5	45.0	56.1	51.0	57.4	61.9	67.5	58.9	53.4	63.0	63.6	71.0
2024	60.1											

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI - Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.

Source: Central Bank of Sri Lanka

10. TELECOMMUNICATIONS

Item	Unit	3 rd Quarter		Y-o-Y Change (%)
		2022	2023 (a)	
Telephones (Fixed lines)	Number	2,975,062	2,389,398	(19.7)
Wireline in service	Number	1,271,312	1,178,400	(7.3)
Wireless Local Loop Access	Number	1,703,750	1,210,998	(28.9)
Cellular Phones	Number	29,058,882	27,951,254	(3.8)
Internet Subscribers (b)	Number	21,807,988	22,083,896	1.3
Telephone Penetration (excluding Cellular Phones)	per 100 persons	13.4	10.8	(19.2)
Telephone Penetration (including Cellular Phones)	per 100 persons	144.4	137.7	(4.7)

(a) Provisional

Sources: Telecommunications Regulatory Commission of Sri Lanka
Department of Census and Statistics

(b) Including mobile internet connections

11. TRANSPORT

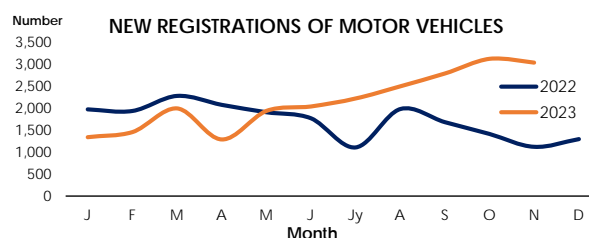
Item	Unit	2022	2023 (a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
November	Number	1,118	3,032	171.2
Buses		23	38	65.2
Motor Cars		41	108	163.4
Three Wheelers		2	4	100.0
Dual Purpose Vehicles (b)		27	70	159.3
Motor Cycles		584	2,171	271.7
Goods Transport Vehicles (c)		42	60	42.9
Land Vehicles (d)		399	581	45.6
Other (e)		-	-	-
January - November	Number	19,218	23,698	23.3
Buses		309	636	105.8
Motor Cars		1,302	1,613	23.9
Three Wheelers		36	54	50.0
Dual Purpose Vehicles (b)		734	477	(35.0)
Motor Cycles		8,363	16,869	101.7
Goods Transport Vehicles (c)		1,797	444	(75.3)
Land Vehicles (d)		6,677	3,605	(46.0)
Other (e)		-	-	-

(a) Provisional (b) Including Single Cabs

Source: Department of Motor Traffic

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes



12. PORT SERVICES

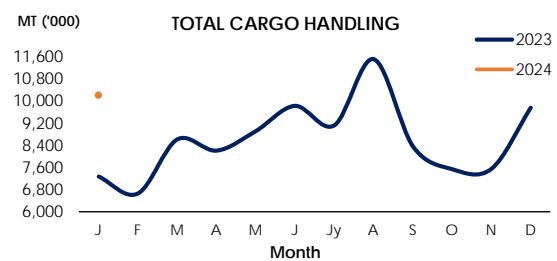
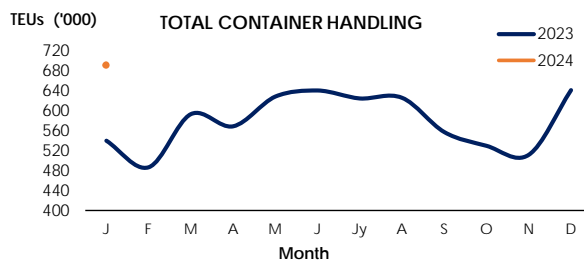
Item	Unit	2023 ^(a)	2024 ^(b)	Y-o-Y Change (%)
Ship Traffic	Number			
January		395	401	1.5
Container Handling				
Domestic	TEUs			
January		77,919	90,859	16.6
Transshipment	TEUs			
January		448,276	562,527	25.5
Re-stowing	TEUs			
January		13,690	37,764	175.9
Total Container Handling	TEUs			
January		539,885	691,150	28.0
Cargo Handling				
Cargo Discharged	MT			
January		4,015,002	5,590,941	39.3
Cargo Loaded	MT			
January		3,260,142	4,619,970	41.7
Total Cargo Handling	MT			
January		7,275,144	10,210,911	40.4

(a) Revised

Source: Sri Lanka Ports Authority

(b) Provisional

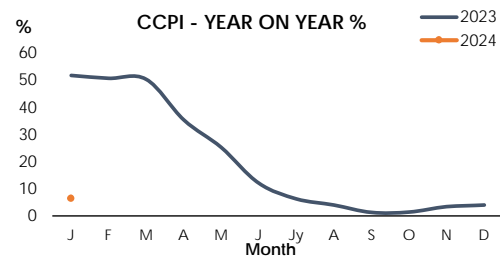
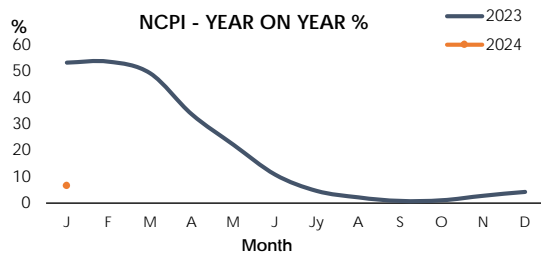
TEUs = Twenty-foot Equivalent Container Units



13. PRICE INDICES

Item	Base Period	2023	2024	Y-o-Y Change (%)
National Consumer Price Index (NCPI)	2021=100			
January				
Headline		201.8	215.0	6.5
Core		189.8	193.9	2.2
Colombo Consumers Price Index (CCPI)	2021=100			
January				
Headline		188.6	200.7	6.4
Core		172.4	176.2	2.2

Source: Department of Census and Statistics



14. AVERAGE RETAIL PRICES - PETTAH MARKET

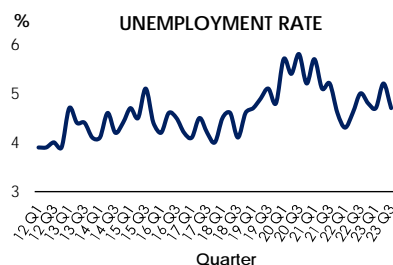
Item	Unit	January		Y-o-Y Change(%)
		2023	2024	
Rice	Rs/kg			
Samba		223.75	251.75	12.5
Nadu		214.50	220.00	2.6
Kekulu (Red)		210.25	200.00	(4.9)
Other Food Items	Rs/kg			
Dried Chillie (Imported)		1,574.00	1,100.00	(30.1)
Red Onion (Local)		550.00	466.67	(15.2)
Red Onion (Imported)		600.50	452.63	(24.6)
Big Onion (Local)		n.a.	n.a.	-
Big Onion (Imported)		177.00	445.25	151.6
Dhal		379.50	316.75	(16.5)
Potato (Local)		437.50	394.00	(9.9)
Egg - White (Each)		51.15	50.55	(1.2)
Sugar - White		225.00	300.00	33.3

n.a. - not available

Source: Central Bank of Sri Lanka

15. EMPLOYMENT (a)

Item	Unit	3 rd Quarter	
		2022	2023 ^(b)
Labour Force Participation Rate	Percentage	49.0	48.8
Unemployment Rate		5.0	4.7
Employment by Economic Activity^(c) (as a % of Total Employment)		3 rd Quarter	
		2022	2023 ^(b)
Agriculture		26.9	25.4
Industry		25.9	25.0
Services		47.2	49.6



(a) Household population aged 15 and above (b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

16. WAGE INDICES

Item	Unit	December	
		2022	2023 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		133.1	133.1
Real Wage Rate Index ^(b)		59.1	57.4
Informal Private Sector Employees^(c)	2018 = 100		
Nominal Wage Rate Index		165.6	175.3
Real Wage Rate Index ^(b)		80.9	82.2
Agriculture			
Nominal Wage Rate Index		167.6	173.7
Real Wage Rate Index ^(b)		81.9	81.4
Industry			
Nominal Wage Rate Index		165.0	175.8
Real Wage Rate Index ^(b)		80.6	82.4
Services			
Nominal Wage Rate Index		164.7	176.2
Real Wage Rate Index ^(b)		80.4	82.6

(a) Provisional

(b) Based on National Consumer Price Index (2013=100)

(c) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes in the informal private sector wages and the employment structure.

Source: Central Bank of Sri Lanka

17. GOVERNMENT FINANCE

Item	Unit	2022 Jan.-Oct.	2023 Jan.-Oct. ^(a)	2022 Jan.-Nov.	2023 Jan.-Nov. ^(a)
Total revenue and grants ^(b)	Rs. Mn.	1,588,273	2,434,032	1,809,738	2,771,362
Total revenue ^(b)	Rs. Mn.	1,586,044	2,424,833	1,806,682	2,757,981
Tax revenue		1,403,702	2,212,514	1,608,829	2,511,975
Non tax revenue		182,342	212,320	197,853	246,006
Grants ^(b)	Rs. Mn.	2,230	9,199	3,056	13,381
Recurrent expenditure ^(b)	Rs. Mn.	2,778,765	3,532,249	2,945,041	4,292,754
Capital expenditure and net lending ^(b)	Rs. Mn.	456,252	448,801	466,028	498,906
Financing ^(b)	Rs. Mn.	1,646,744	1,547,018	1,601,332	2,020,298
Domestic financing		1,619,408	1,477,809	1,541,903	1,993,850
Foreign financing		27,336	69,209	59,429	26,448

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification.

		2022 ^{(a)(b)} End Dec.	2023 ^{(a)(b)} End Sep.
Total outstanding government debt ^(c)	Rs. Mn.	27,492,031	28,020,010
Total domestic debt	Rs. Mn.	15,033,876	16,617,629
By Maturity			
Short term		4,267,724	3,277,000
o/w Treasury bills		4,113,907	3,631,739
Central bank advances		235,639	0
Medium & Long term		9,882,058	12,550,670
o/w Treasury bonds		8,709,057	11,876,371
Rupee loans		24,088	-
Sri Lanka Development Bonds		382,092	755
Other Domestic ^(d)		884,093	789,959
By Institution ^(e)		15,033,876	16,617,629
o/w Bank (Excluding Licensed Specialised Banks)		8,525,718	8,866,713
Non Bank		6,164,063	7,333,462
Total foreign debt ^{(f)(g)}	Rs. Mn.	12,458,155	11,402,381
Multilateral		3,611,552	3,516,732
Bilateral and Commercial		8,846,603	7,885,649
o/w International Sovereign Bonds		3,921,587	3,504,036
Sri Lanka Development Bonds		9,645	7,219
Foreign Currency Term Financing Facilities		797,589	708,265

Sources: Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

Note: From 2023 onwards, debt statistics details given in this format will only be available to be published on a quarterly basis

(a) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, the December 2022 balance excluded the value of principal payments yet to be settled in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(b) Provisional

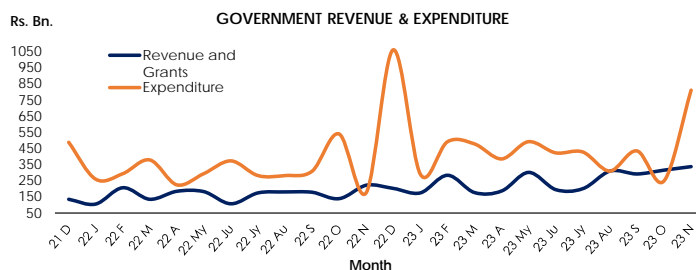
(c) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding of SLDBs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.

(d) Data for 2022 includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022.

(e) Institution wise classification was revised based on records of the Central Depository System.

(f) Foreign loan debt statistics and classification of foreign debt are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.



18. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End December ^(a)	Change (End December)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2022		1,459,895.46	1,453,597.21	(6,298.25)	(0.4)
2023		1,453,597.21	1,658,042.54	204,445.33	14.1
Currency Held by the Public					
2022		784,449.65	742,041.79	(42,407.86)	(5.4)
2023		742,041.79	900,136.04	158,094.26	21.3
Demand Deposits Held by the Public					
2022		675,445.81	711,555.42	36,109.61	5.3
2023		711,555.42	757,906.50	46,351.07	6.5
Broad Money Supply (M₂) ^(b)	Rs. Mn.				
2022		9,638,905.36	10,497,052.43	858,147.07	8.9
2023		10,497,052.43	11,485,068.74	988,016.31	9.4
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2022		8,179,009.89	9,043,455.21	864,445.32	10.6
2023		9,043,455.21	9,827,026.20	783,570.98	8.7
Underlying Factors (M₂) Net Foreign Assets ^(c)	Rs. Mn.				
2022		(1,073,604.40)	(2,842,427.15)	(1,768,822.75)	(164.8)
2023		(2,842,427.15)	(1,865,695.55)	976,731.59	34.4
Domestic Credit					
2022		12,927,117.99	15,493,500.52	2,566,382.53	19.9
2023		15,493,500.52	15,612,709.89	119,209.37	0.8
To Government (Net)		7,071,783.62	8,065,549.17	993,765.55	14.1
To Public Corporations		1,689,403.60	712,343.15	(977,060.48)	(57.8)
To Co-operatives		3,624.29	2,068.80	(1,555.49)	(42.9)
To Other Private Sector		6,728,689.00	6,832,748.77	104,059.80	1.5
Other Items (Net) ^(d)					
2022		(2,214,608.23)	(2,154,020.95)	60,587.28	2.7
2023		(2,154,020.95)	(2,261,945.60)	(107,924.65)	(5.0)
Consolidated Broad Money Supply (M_{2b}) ^(d)	Rs. Mn.				
2022		10,647,308.96	12,289,636.90	1,642,327.94	15.4
2023		12,289,636.90	13,189,113.21	899,476.32	7.3
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2022		9,187,413.49	10,836,039.68	1,648,626.19	17.9
2023		10,836,039.68	11,531,070.67	695,030.99	6.4
Underlying Factors (M_{2b}) Net Foreign Assets ^(d)	Rs. Mn.				
2022		(981,975.76)	(1,766,812.80)	(784,837.04)	(79.9)
2023		(1,766,812.80)	(456,076.87)	1,310,735.93	74.2
Domestic Credit					
2022		14,001,951.08	16,632,272.70	2,630,321.62	18.8
2023		16,632,272.70	16,421,219.51	(211,053.19)	(1.3)
To Government (Net)		7,471,108.47	8,284,991.28	813,882.81	10.9
To Public Corporations		1,749,708.10	769,810.32	(979,897.77)	(56.0)
To Co-operatives		3,624.29	2,068.80	(1,555.49)	(42.9)
To Other Private Sector		7,407,831.80	7,364,349.11	(43,482.74)	(0.6)
Other Items (Net) ^(d)					
2022		(2,372,666.36)	(2,575,823.00)	(203,156.64)	(8.6)
2023		(2,575,823.00)	(2,776,029.43)	(200,206.43)	(7.8)
Reserve Money	Rs. Mn.				
2022		1,305,808.69	1,349,388.58	43,579.89	3.3
2023		1,349,388.58	1,328,736.94	(20,651.64)	(1.5)
Money Multipliers					
M₁ Multiplier					
2022		1.12	1.08		
2023		1.08	1.25		
M₂ Multiplier					
2022		7.38	7.78		
2023		7.78	8.64		
M_{2b} Multiplier					
2022		8.15	9.11		
2023		9.11	9.93		

Source: Central Bank of Sri Lanka

(a) Provisional

(b) M₂ = M₁ + Time & Savings Deposits of DBUs

(c) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(d) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases; i.e., DBU monetary survey and consolidated monetary survey.

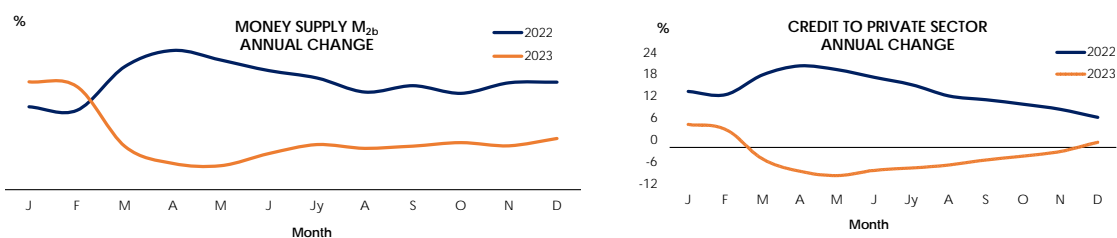
(Monetary Aggregates & Underlying Factors Contd ...)

Item	Unit	Beginning January	End December ^(a)	Change (End December)	
				Absolute	Percentage
Broad Money Supply (M₂)^(e)	Rs.Mn.				
2022		12,985,353.4	14,839,802.9	1,854,449.6	14.3
2023		14,839,802.9	15,829,163.8	989,360.8	6.7
Time & Savings Deposits (Quasi Money)					
2022		11,577,684.7	13,432,065.7	1,854,381.0	16.0
2023		13,432,065.7	14,244,759.2	812,693.5	6.1
Underlying Factors (M₁)					
Net Foreign Assets					
2022		(998,620.9)	(1,766,812.8)	(768,191.9)	(76.9)
2023		(1,766,812.8)	(456,076.9)	1,310,735.9	74.2
Domestic Credit					
2022		17,296,375.2	20,135,822.2	2,839,447.0	16.4
2023		20,135,822.2	20,092,350.3	(43,471.8)	(0.2)
To Government (Net)		8,468,629.7	9,507,223.3	1,038,593.6	12.3
To Public Corporations		1,749,708.1	769,810.3	(979,897.8)	(56.0)
To Private Sector		9,917,484.4	9,815,316.7	(102,167.7)	(1.0)
Other Items (Net)					
2022		(3,312,400.9)	(3,529,206.4)	(216,805.6)	(6.5)
2023		(3,529,206.4)	(3,807,109.7)	(277,903.3)	(7.9)
Money Multiplier					
M₂ Multiplier					
2022		9.94	11.00		
2023		11.00	11.91		

Source: Central Bank of Sri Lanka

(a) Provisional

(e) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).



19. BANKING

Item	Unit	2022 End December	2023 End December ^(a)	Change (End December)	
				Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks^(b)					
Loans & Advances (Total Outstanding)	Rs. Mn.	8,397,207.8	8,354,232.3	(42,975.4)	(0.5)
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	624,935.0	1,813,970.9	1,189,035.9	190.3
Other Govt. Securities ^(c)		3,100,645.9	3,614,518.8	513,872.8	16.6
Other Investments		119,805.3	131,521.0	11,715.7	9.8
Total Deposits	Rs. Mn.	12,058,848.8	13,307,369.7	1,248,520.9	10.4
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	219,643.9	218,244.9	(1,399.0)	(0.6)
Call Market Borrowings-Last week of month	Rs. Bn.	14.8	48.5	33.7	227.6
Offshore Banking Units (OBUs)					
OBUs	Number	24	24		
Total Assets / Liabilities	Rs. Mn.	2,064,248.2	1,819,601.2	(244,647.0)	(11.9)
Assets					
Loans & Advances - Residents		1,206,624.4	824,055.9	(382,568.5)	(31.7)
Loans & Advances - Non-Residents		816,981.6	962,433.4	145,451.8	17.8
Other Assets		40,642.2	33,111.8	(7,530.4)	(18.5)
Liabilities					
Deposits & Borrowings - Residents		958,479.8	859,298.9	(99,180.9)	(10.3)
Deposits & Borrowings - Non-Residents		536,477.8	318,646.1	(217,831.7)	(40.6)
Other Liabilities		569,290.6	641,656.2	72,365.5	12.7
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	1,476,739.6	1,482,532.6	5,793.0	0.4

Source: Central Bank of Sri Lanka

(a) Provisional

(b) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

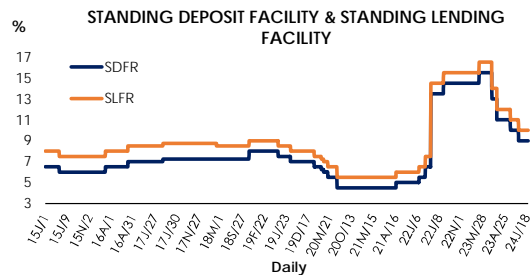
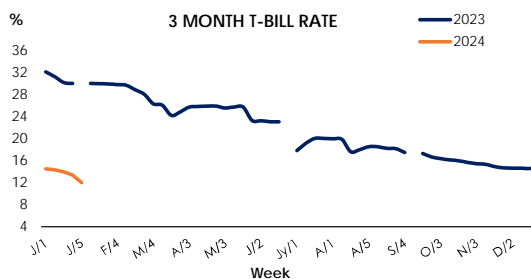
(c) Includes Rupee Securities and Sri Lanka Development Bonds.

20. INTEREST RATES

Item	Unit	January		Y-o-Y Absolute Change (Basis Points)
		2023	2024	
Treasury Bills ^(a) (Last Week)				
	Yield			
91-Day	Per cent	29.91	11.97	(1,794)
182-Day		28.72	12.20	(1,652)
364-Day		27.78	12.00	(1,578)
Treasury Bonds ^(a)				
2-Year		32.19	13.83	(1,836)
3-Year		30.85	13.08	(1,777)
4-Year		29.21	14.21	(1,500)
5-Year		29.79	13.65	(1,614)
6-Year			14.22	-
10-Year				-
AWDR ^(b)	Per cent	14.63	11.15	(348)
AWFDR ^(c)	Per cent	19.15	14.28	(487)
		2022 December	2023 December	
AWNDR ^(d)	Per cent	23.07	10.55	(1,252)
AWNFDR ^(e)	Per cent	23.73	10.80	(1,293)
		2023 January	2024 January	
AWPR ^(f) (Last Week)	Per cent	24.82	11.91	(1,291)
Call Money Rates (End Month)	Per cent	15.00-15.50	9.10-9.10	
Standing Deposit Facility Rate	Per cent	14.50	9.00	(550)
Standing Lending Facility Rate	Per cent	15.50	10.00	(550)
		2022 December	2023 December	
AWLR ^(g)	Per cent	18.70	14.21	(449)
AWNLR ^(h)		26.20	14.38	(1,182)
Saving Rates				
	Per cent	2022 December	2023 December	
Commercial Banks		0.25-6.00	0.25-13.00	
National Savings Bank		3.00	3.00	
Fixed Deposit Rates				
	Per cent			
Commercial Banks (12 Months)		4.50-30.00	1.00-22.00	
National Savings Bank (12 Months)		12.00	8.00	
Long Term Lending Rates				
	Per cent	2022 December	2023 December	
SMIB		18.00-27.25	9.50-21.00	
NSB		28.00-32.00	15.00-20.00	
NHDA		6.00-9.00	12.00-14.00	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (a) Average weighted yield rates at the last auction held during the month.
- (b) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly based on previous month data.
- (c) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
- (d) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
- (e) AWNFDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
- (f) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
- (g) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
- (h) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



21. CREDIT CARDS

Credit Cards ^(a)	Unit	2022	2023	2023
		End December	End November	End December ^(b)
Total Number of Active Cards	Number	1,952,991	1,913,000	1,917,085
Local (accepted only locally)		13,028	10,913	10,768
Global (accepted globally)		1,939,963	1,902,087	1,906,317
Outstanding balance	Rs. Mn.	143,098.21	145,197.02	151,372.79
Local (accepted only locally)		37,328.29	34,821.56	35,838.46
Global (accepted globally)		105,769.92	110,375.46	115,534.33

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

22. COMMERCIAL PAPER ISSUES

Item	Unit	2022	2023	2023
		End December	End November	End December ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues ^(c)		2,001.03	750.00	1,250.00
Outstanding (at the end of the period)		150.00	150.00	650.00

(a) Provisional

(b) Based on the information provided by LCBs and LSBs

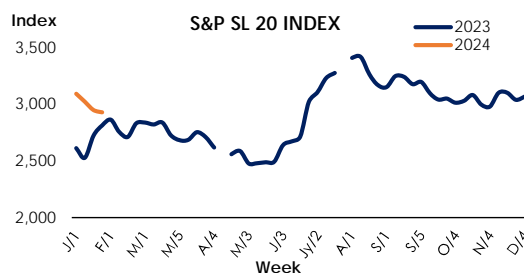
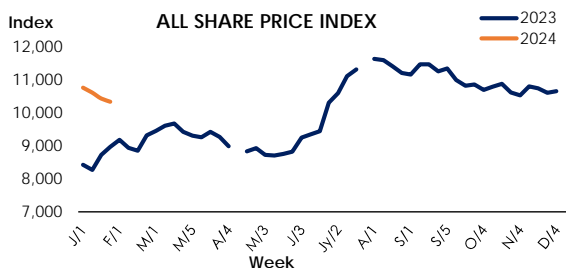
(c) Year-to-date total

23. SHARE MARKET

Item	Unit	End January		Y-o-Y Change (%)
		2022	2023	
All Share Price Index (ASPI)	1985=100	8,865.05	10,311.15	16.3
S&P Sri Lanka 20 (S&P SL20)	2004=1000	2,764.51	2,896.48	4.8
Market Capitalisation	Rs. Bn.	3,881.14	4,045.80	4.2
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	1,621.31	1,564.10	(3.5)
Sales	Rs. Mn.	1,207.95	3,690.67	205.5
Net Purchases	Rs. Mn.	413.37	(2,126.58)	(614.4)

(a) Total for the month

Source: Colombo Stock Exchange



24. EXTERNAL TRADE

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Exports	Rs. Mn.			
December		387,713	327,317	(15.6)
January - December		4,234,913	3,899,427	(7.9)
Imports				
December		517,715	486,381	(6.1)
January - December		5,737,333	5,492,588	(4.3)
Trade Balance				
December		(130,002)	(159,063)	22.4
January - December		(1,502,420)	(1,593,161)	6.0
Exports	US \$ Mn.			
December		1,068	1,002	(6.2)
January - December		13,106	11,911	(9.1)
Imports				
December		1,426	1,489	4.4
January - December		18,291	16,811	(8.1)
Trade Balance				
December		(358)	(487)	
January - December		(5,185)	(4,900)	

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Sri Lanka Tourism Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

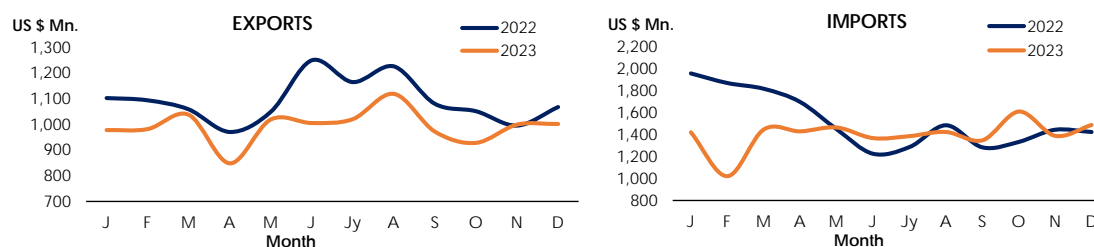
TRADE INDICES ^(a) (2010 = 100)

Item	December	
	2022	2023 ^(b)
Total Exports		
Value	148.6	139.4
Quantity	170.4	167.0
Unit Value	87.2	83.5
Total Imports		
Value	127.6	133.2
Quantity	121.8	141.2
Unit Value	104.8	94.3
Terms of Trade	83.2	88.5

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
December		87,709	89,128	1.6
January - December		872,256	993,212	13.9
Food and Beverages				
December		47,180	49,667	5.3
January - December		502,195	551,669	9.9
Vegetables				
December		7,720	10,472	35.7
January - December		100,809	116,581	15.6
Sugar				
December		12,418	14,736	18.7
January - December		82,644	142,301	72.2
Dairy Products				
December		7,461	5,523	(26.0)
January - December		68,332	88,624	29.7
Other Food and Beverages				
December		19,581	18,936	(3.3)
January - December		250,410	204,163	(18.5)
Non-food Consumer Goods				
December		40,529	39,462	(2.6)
January - December		370,061	441,543	19.3
Personal Vehicles				
December		1,261	1,017	(19.3)
January - December		3,912	9,132	133.4
Medical and Pharmaceuticals				
December		21,009	15,250	(27.4)
January - December		167,289	217,786	30.2
Other Non Food Consumables				
December		18,259	23,194	27.0
January - December		198,861	214,625	7.9
Intermediate Goods - Total				
December		357,289	309,864	(13.3)
January - December		3,934,047	3,598,166	(8.5)
Fuel				
December		139,292	135,325	(2.8)
January - December		1,551,667	1,539,240	(0.8)
Textile and Textile Articles				
December		72,946	59,853	(17.9)
January - December		968,598	776,225	(19.9)
Diamonds, Precious Stones and Metals				
December		6,042	10,020	65.9
January - December		66,731	87,704	31.4
Wheat				
December		4,824	3,689	(23.5)
January - December		71,493	89,014	24.5
Other Intermediate Goods				
December		134,186	100,977	(24.7)
January - December		1,275,559	1,105,983	(13.3)
Investment Goods - Total				
December		72,626	87,274	20.2
January - December		928,089	896,096	(3.4)
Machinery and Equipment				
December		47,200	57,138	21.1
January - December		605,441	609,770	0.7
Other Investment Goods				
December		25,426	30,136	18.5
January - December		322,648	286,325	(11.3)
Total Imports ^(b)				
December		517,715	486,381	(6.1)
January - December		5,737,333	5,492,588	(4.3)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation

Lanka IOC PLC

Sri Lanka Customs

Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
December		241.5	272.8	12.9
January - December		2,813.0	3,043.9	8.2
Food and Beverages				
December		129.9	152.0	17.0
January - December		1,607.9	1,693.0	5.3
Vegetables				
December		21.3	32.1	50.8
January - December		318.4	358.6	12.6
Sugar				
December		34.2	45.1	31.9
January - December		256.4	434.8	69.5
Dairy Products				
December		20.5	16.9	(17.7)
January - December		225.3	273.7	21.5
Other Food and Beverages				
December		53.9	58.0	7.5
January - December		807.7	626.0	(22.5)
Non-food Consumer Goods				
December		111.6	120.8	8.2
January - December		1,205.1	1,350.9	12.1
Personal Vehicles				
December		3.5	3.1	(10.3)
January - December		11.7	27.7	136.9
Medical and Pharmaceuticals				
December		57.8	46.7	(19.3)
January - December		533.4	667.0	25.0
Other Non Food Consumables				
December		50.3	71.0	41.2
January - December		660.0	656.3	(0.6)
Intermediate Goods - Total				
December		983.8	948.3	(3.6)
January - December		12,438.8	11,006.6	(11.5)
Fuel				
December		383.5	414.2	8.0
January - December		4,896.8	4,702.6	(4.0)
Textile and Textile Articles				
December		200.9	183.2	(8.8)
January - December		3,065.2	2,371.2	(22.6)
Diamonds, Precious Stones and Metals				
December		16.6	30.7	84.3
January - December		203.8	268.4	31.7
Wheat				
December		13.3	11.3	(15.0)
January - December		228.5	274.8	20.3
Other Intermediate Goods				
December		369.5	309.0	(16.4)
January - December		4,044.5	3,389.5	(16.2)
Investment Goods - Total				
December		200.0	267.1	33.6
January - December		3,030.5	2,744.6	(9.4)
Machinery and Equipment				
December		130.0	174.9	34.6
January - December		1,969.0	1,867.6	(5.1)
Other Investment Goods				
December		70.0	92.2	31.7
January - December		1,061.5	876.9	(17.4)
Total Imports ^(b)				
December		1,425.6	1,488.6	4.4
January - December		18,291.0	16,811.1	(8.1)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
December		38,967	36,308	(6.8)
January - December		411,092	428,292	4.2
Rubber				
December		1,172	486	(58.5)
January - December		12,742	9,288	(27.1)
Coconut				
December		9,006	7,569	(16.0)
January - December		128,509	109,864	(14.5)
Spices				
December		11,381	10,216	(10.2)
January - December		120,070	128,917	7.4
Minor Agricultural Products				
December		3,959	3,055	(22.8)
January - December		59,328	58,453	(1.5)
Textile and Garments				
December		174,865	143,735	(17.8)
January - December		1,922,051	1,598,979	(16.8)
Gems Diamonds and Jewellery				
December		12,814	8,002	(37.6)
January - December		148,197	163,605	10.4
Rubber Products				
December		25,874	25,528	(1.3)
January - December		314,535	295,482	(6.1)
Petroleum Products				
December		17,940	19,958	11.2
January - December		177,194	177,014	(0.1)
Mineral Exports				
December		7,605	640	(91.6)
January - December		16,465	12,680	(23.0)
Other Exports				
December		84,130	71,820	(14.6)
January - December		924,730	916,853	(0.9)
Total Exports ^(b)				
December		387,713	327,317	(15.6)
January - December		4,234,913	3,899,427	(7.9)
Major Exports				
Tea	US \$ Mn.			
December		107.3	111.1	3.6
January - December		1,258.8	1,309.9	4.1
Rubber				
December		3.2	1.5	(53.9)
January - December		41.4	28.0	(32.2)
Coconut				
December		24.8	23.2	(6.6)
January - December		400.3	336.8	(15.9)
Spices				
December		31.3	31.3	(0.2)
January - December		368.7	392.9	6.5
Minor Agricultural Products				
December		10.9	9.4	(14.2)
January - December		178.8	180.9	1.2
Textile and Garments				
December		481.5	439.9	(8.6)
January - December		5,952.0	4,878.9	(18.0)
Gems Diamonds and Jewellery				
December		35.3	24.5	(30.6)
January - December		450.6	500.0	11.0
Rubber Products				
December		71.2	78.1	9.7
January - December		977.0	902.2	(7.7)
Petroleum Products				
December		49.4	61.1	23.6
January - December		568.0	539.4	(5.0)
Mineral Exports				
December		20.9	2.0	(90.6)
January - December		50.0	38.5	(23.1)
Other Exports				
December		231.7	219.8	(5.1)
January - December		2,860.9	2,803.3	(2.0)
Total Exports ^(b)				
December		1,067.6	1,001.8	(6.2)
January - December		13,106.4	11,910.7	(9.1)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

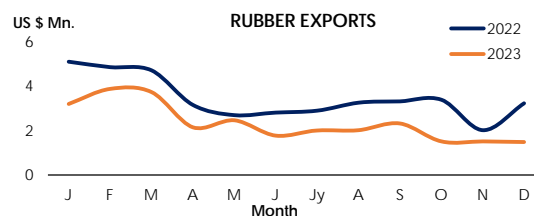
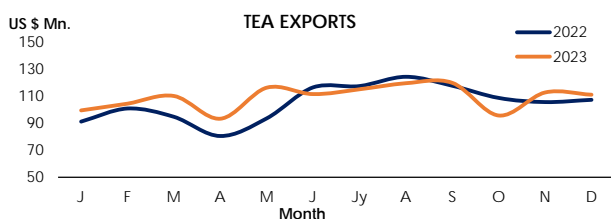
Sources: Ceylon Petroleum Corporation and
Other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	December		
		2022	2023 ^(a)	Y-o-Y Change (%)
Export Volume				
Tea	Mn. Kg	19.3	20.8	7.5
Rubber	Mn. Kg	1.5	0.5	(64.1)
Coconut	Mn. Nuts	60.1	56.5	(6.1)
Export Prices				
Tea	Rs./ kg	2,018.54	1,749.40	(13.3)
	US \$/ kg	5.56	5.35	(3.7)
Rubber	Rs./ kg	788.85	911.68	15.6
	US \$/ kg	2.17	2.79	28.5
Coconut	Rs./ Nut	77.48	73.85	(4.7)
	US \$/ Nut	0.21	0.23	5.9
Average Gross Price				
Tea	Rs./ kg	1,469.43	1,196.50	(18.6)
Rubber	Rs./ kg	517.67	793.33	53.3
Coconut	Rs./ Nut	76.38	70.60	(7.6)
Quantity Sold				
Tea	Mn. Kg	13.58	13.02	(4.1)
Import Volumes				
Rice	MT '000	23.0	0.9	(96.0)
Wheat & Maize	MT '000	91.7	65.6	(28.5)
Sugar	MT '000	65.8	57.2	(13.0)
Crude Oil	Barrels '000	699.8	1,458.2	108.4
Import Prices (Average)				
Rice	Rs./MT	131,109.15	369,721.54	182.0
	US\$/MT	361.02	1,131.54	213.4
Wheat and Maize	Rs./MT	141,911.86	99,354.77	(30.0)
	US\$/MT	390.76	304.08	(22.2)
Sugar	Rs./MT	188,813.00	257,674.95	36.5
	US\$/MT	519.91	788.62	51.7
Crude Oil	Rs./Barrel	35,238.27	31,895.17	(9.5)
	US\$/Barrel	97.03	97.62	0.6

(a) Provisional

Sources: Ceylon Petroleum Corporation and
Other Exporters of Petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka



25. TOURISM

Item	Unit	2022	2023 ^(a)	Y-o-Y Change
Tourist Arrivals				
January	Number	102,545	208,253	103.1
Earnings from Tourism				
January	US\$ Mn.	154	342 ^(b)	122.7
January	Rs. Mn.	55,632	109,773 ^(b)	97.3
Workers' Remittances (Inflows)				
January	US\$ Mn.	437	488	11.4

(a) Provisional

(b) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

Sources: Central Bank of Sri Lanka
Sri Lanka Tourism Development Authority

25. INTERNATIONAL FINANCE

Item	Unit	2022 December	2023 October	2023 November	2023 December
External Assets (a) (b)					
Gross Official Reserves (GOR)	US\$ Mn.	1,898 (c)	3,569 (c)	3,571 (c)	4,392 (c)
	Rs. Mn.	689,012	1,168,465	1,175,169	1,422,802
Reserve Adequacy of GOR	Months of Imports	1.2	2.5	2.6	3.1
Total Reserves (TR)	US\$ Mn.	5,874	8,624	8,409	9,373
	Rs. Mn.	2,132,705	2,823,196	2,766,835	3,036,261
Reserve Adequacy of TR	Months of Imports	3.9	6.2	6.0	6.7
Exchange Rates (Period Avg.)					
		2023 January		2024 January	
	Rs./USD	362.4228		321.1706	
	Rs./GBP	443.7614		408.0637	
	Rs./INR	4.4307		3.8632	
	Rs./JPY	2.7837		2.2043	
	Rs./EUR	390.9329		350.6517	
	Rs./SDR	487.3143		428.4116	
Forward Exchange Rates (d)					
	Rs. / USD			2024 January	
One month				318.59	
Three months				320.46	
Six months				323.95	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)		
	2022 December	2023 December
NEER (2017 = 100) (e)	47.26	53.65
REER (2017 = 100) (f)	79.63	69.83

Source: Central Bank of Sri Lanka

(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

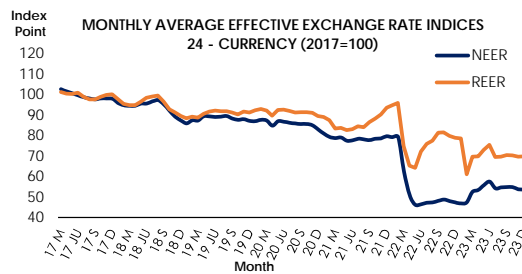
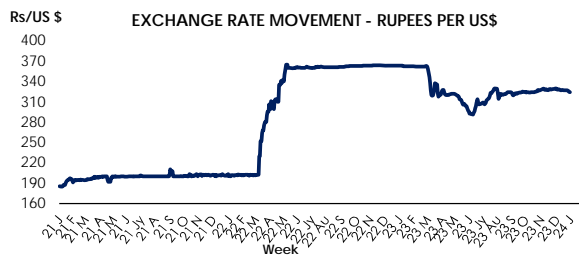
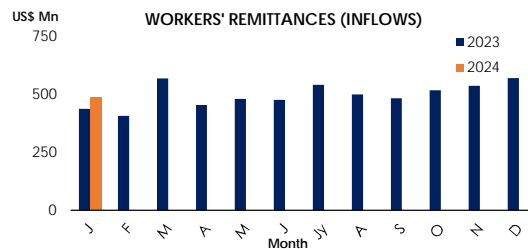
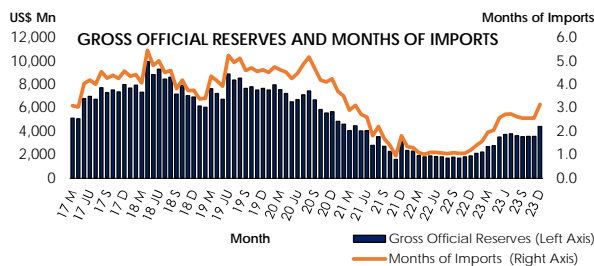
(b) Including ACU receipts.

(c) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability.

(d) Average for the last five working days of the month of January based on actual transactions.

(e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2023 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2022 (Jan-Sep) ^(b)			2023 (Jan-Sep) ^(c)			2021 ^(b)			2022 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	12,288	14,746	(2,458)	12,672	13,580	(908)	14,974	21,526	(6,552)	16,169	19,244	(3,075)
Goods^(d)	9,992	14,083	(4,093)	8,982	12,323	(3,342)	12,499	20,637	(8,139)	13,106	18,291	(5,185)
General merchandise	9,992	14,083	(4,091)	8,982	12,319	(3,338)	12,499	20,636	(8,138)	13,106	18,289	(5,183)
Non-monetary gold		2	(2)		4	(4)		1	(1)		2	(2)
Services	2,296	661	1,635	3,690	1,256	2,434	2,475	889	1,586	3,062	953	2,110
Transport	462	230	232	1,110	523	588	608	256	352	676	333	343
Sea Transport	299	102	197	550	193	357	450	150	300	410	137	272
Freight	299	102	197	550	191	360	450	150	300	410	137	272
Air transport	164	128	35	560	330	230	158	106	52	266	195	71
Passenger	131	117	14	227	191	36	108	89	19	221	180	41
Freight	33	11	22	333	139	194	50	17	33	46	15	30
Travel ^(e)	873	153	720	1,457	128	1,329	507	239	268	1,136	244	893
Construction	6	8	(2)	134	78	56	10	11	(1)	9	11	(2)
Insurance and pension services	15	27	(12)	19	38	(19)	20	37	(17)	19	36	(18)
Financial services	67	70	(3)	46	37	9	95	102	(7)	92	96	(5)
Telecommunication, computer and information services	847	118	729	692	194	499	1,201	171	1,030	1,097	161	936
Telecommunication services	23	23	0.5	89	38	51	32	31	2	31	28	3
Computer services	824	96	728	603	155	448	1,168	140	1,028	1,066	133	933
Other business services	11	12	(1)	229	253	(25)	16	17	(1)	15	16	(1)
Government goods and services n.i.e.	14	42	(28)	3	6	(3)	19	57	(38)	18	56	(38)
Primary Income	164	1,633	(1,469)	337	2,258	(1,921)	116	2,075	(1,959)	249	2,124	(1,874)
Compensation of employees	23	58	(36)	42	24	18	30	74	(43)	30	69	(39)
Investment Income	141	1,575	(1,434)	295	2,234	(1,938)	86	2,002	(1,916)	220	2,055	(1,836)
Direct Investment	11	443	(432)	10	529	(518)	16	567	(551)	15	532	(517)
Dividends	9	384	(375)	5	417	(412)	12	278	(266)	12	418	(407)
Re-invested earnings	3	59	(57)	5	112	(106)	4	289	(285)	3	114	(111)
Portfolio Investment		587	(587)		680	(680)		830	(830)		784	(784)
Equity		26	(26)		122	(122)		25	(25)		29	(29)
Interest		561	(561)		558	(558)		805	(805)		755	(755)
short-term		0.2	(0.2)		7	(7)		0.1	(0.1)		1	(1)
long-term		561	(561)		551	(551)		805	(805)		754	(754)
Other Investment	128	545	(417)	251	1,025	(773)	43	605	(562)	200	738	(538)
Reserve assets	2		2	34		34	27		27	5		5
Secondary Income	2,577	221	2,355	4,349	289	4,059	5,498	270	5,228	3,793	296	3,496
General Governemnt ^(f)	2		2	4		4	6		6	3		3
Personal transfers	2,574	221	2,353	4,345	289	4,056	5,491	270	5,221	3,789	296	3,493
<i>of which, worker's remittances</i>	2,574			4,345			5,491			3,789		
Current Account	15,028	16,601	(1,572)	17,358	16,127	1,231	20,587	23,871	(3,284)	20,211	21,664	(1,453)
Capital Account	30	15	15	49	22	27	50	24	25	38	19	19
Capital Transfers	30	15	15	49	22	27	50	24	25	38	19	19
General Governemnt ^(g)	5		5	7		7	11		11	6		6
Private Capital Transfers	25	15	10	42	22	20	38	24	14	32	19	13
Current Account + Capital Account	15,058	16,616	(1,558)	17,407	16,150	1,258	20,637	23,896	(3,259)	20,249	21,682	(1,433)

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2022 (Jan-Sep) ^(b)		2023 (Jan-Sep) ^(c)		2021 ^(b)		2022 ^(c)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	2,115	116	1,772	2,847	2,098	(2,113)	2,030	84
Direct Investments	591	11	445	25	592	17	898	15
Equity and investment fund shares	123	8	235	22	312	13	289	11
Equity other than reinvestment of earnings	64	5	124	17	23	9	125	7
Direct investor in direct investment enterprise	64	5	124	17	23	9	125	7
- BOI companies	52	-	122	-	29	-	72	-
- CSE Companies (not registered with BOI)	12	-	1	-	(6)	-	45	-
- Other companies	-	-	-	-	(1)	-	8	-
Reinvestment of earnings	59	3	112	5	289	4	164	3
Debt Instruments	469	3	210	3	281	5	610	5
Direct investor in direct investment enterprise	469	3	210	3	281	5	610	5
- BOI companies	462	-	210	-	281	-	568	-
- Shareholder Advance	149	-	156	-	162	-	204	-
- Intra Company Borrowings	313	-	54	-	119	-	365	-
- Debt Repayments	-	-	-	-	-	-	(0.1)	-
- CSE Companies (not registered with BOI)	-	-	-	-	-	-	-	-
- Other companies	6	-	-	-	-	-	41	-
Portfolio Investments	144	-	886	-	(1,547)	-	355	-
Equity and investment fund shares	126	-	9	-	(232)	-	137	-
- CSE Companies (not registered with BOI)	126	-	9	-	(232)	-	137	-
Debt securities	18	-	877	-	(1,315)	-	218	-
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	-	-	-	-	-	-	-
General Government	18	-	870	-	(1,315)	-	212	-
Short-term (Treasury Bills)	26	-	297	-	(2)	-	30	-
Long-term	(8)	-	574	-	(1,313)	-	183	-
Treasury Bonds	18	-	38	-	(25)	-	21	-
SLDBs	2	-	(4)	-	(2)	-	2	-
Sovereign Bonds	(28)	-	540	-	(1,285)	-	159	-
Other Sectors	-	-	6	-	-	-	6	-
Long-term	-	-	6	-	-	-	6	-
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	1,379	1,452	441	1,144	3,053	387	776	1,302
Currency & deposits	796	595	211	344	4,016	306	272	514
Central Bank	400	-	0.2	-	1,375	-	403	-
Short term	(0.1)	-	0.2	-	1	-	0.1	-
Long term	400	-	-	-	1,374	-	403	-
Deposit taking corporations, other than the Central Bank	396	595	211	344	2,641	306	(131)	514
Short-term	396	484	211	(162)	2,641	256	(131)	605
Long-term	-	111	-	505	-	50	-	(91)
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	(285)	-	425	-	(1,503)	-	(92)	-
Central Bank	(74)	-	(93)	-	(57)	-	(140)	-
Credit and loans with the IMF	(74)	-	(93)	-	(57)	-	(140)	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, except the Central Bank	(1,468)	-	(601)	-	(2,152)	-	(1,645)	-
Short-term	(1,212)	-	(420)	-	(2,169)	-	(1,301)	-
Long-term	(256)	-	(181)	-	17	-	(344)	-
General Government	1,255	-	1,176	-	873	-	1,679	-
Short-term	-	-	-	-	-	-	-	-
Long-term	1,255	-	1,176	-	873	-	1,679	-
Other sectors ^(h)	3	-	(57)	-	(167)	-	13	-
Short-term	-	-	-	-	-	-	-	-
Long term	3	-	(57)	-	(167)	-	13	-
Trade credits and advances	(631)	224	(365)	(57)	(426)	257	(895)	282
Deposit taking corporations, except the Central Bank	-	(9)	-	(7)	-	(3)	-	(27)
Short term	-	(9)	-	(7)	-	(3)	-	(27)
Other sectors ⁽ⁱ⁾	(631)	232	(365)	(50)	(426)	260	(895)	310
Short term	(631)	232	(365)	(50)	(426)	260	(895)	310
Other accounts receivable/payable	1,499	634	171	857	180	(176)	1,492	506
Central Bank	1,499	-	171	-	180	-	1,492	-
Short term ^(j)	1,499	-	171	-	180	-	1,492	-
Deposit taking corporations, except the Central Bank	-	634	-	857	-	(176)	-	506
Short term	-	634	-	857	-	(176)	-	506
Special Drawing Rights	-	-	-	-	787	-	-	-
Reserve Assets	-	(1,348)	-	1,678	-	(2,517)	-	(1,234)
Monetary gold	-	(152)	-	-	-	(212)	-	(152)
Special drawing rights	-	(110)	-	4	-	123	-	(118)
Reserve position in the IMF	-	-	-	-	-	-	-	(58)
Other reserve assets	-	(1,086)	-	1,674	-	(2,428)	-	(906)
Currency and deposits	-	(1,075)	-	1,393	-	1,536	-	(895)
Claims on monetary authorities	-	(677)	-	144	-	1,055	-	(526)
Claims on other entities	-	(398)	-	1,249	-	481	-	(369)
Securities	-	(11)	-	275	-	(3,967)	-	(11)
Debt securities	-	(11)	-	275	-	(3,967)	-	(11)
Long term	-	(11)	-	275	-	(3,967)	-	(11)
Other claims	-	(0.4)	-	6	-	3	-	(0.3)
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	(1,999)	(1,999)	1,075	(1,075)	(4,211)	(4,211)	(1,946)	(1,946)
Errors and Omissions	-	(442)	-	(183)	-	(952)	-	(513)

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible