

MONTHLY ECONOMIC INDICATORS



December
2023



Statistics Department
Central Bank of Sri Lanka

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SUMMARY OF SELECTED ECONOMIC INDICATORS

December 2023

Item	Period	Unit	2022	2023 ^(a)	Y-o-Y Change
Real Sector					
Tea	November	Mn. kg	20.4	19.6	(3.8)
Rubber	November	Mn. kg	5.0	3.5	(29.8)
Coconut	November	Mn. Nuts	265.1	264.8	(0.1)
Fish	November	Mn. kg	37.6	35.7	(5.1)
Paddy	Maha ^(b)	Mn. kg	3,061.4	1,931.2	(36.9)
		Yala ^(c)	Mn. kg	2,088.2	1,461.7
			2022	2023^(a)	
Index of Industrial Production	November	2015 = 100	81.0	89.7	10.8
Electricity Generation	November	GWh	1,249	1,253	0.3
NCPI (Year-On-Year % Change)	December	2021 = 100	-	4.2	-
CCPI (Year-On-Year % Change)	December	2021 = 100	-	4.0	-
Fiscal Sector					
			2022	2023^(a)	
Revenue and Grants	Jan - Nov	Rs. Mn.	1,809,738	2,771,362	53.1
Recurrent Expenditure	Jan - Nov	Rs. Mn.	2,945,041	4,292,754	45.8
Monetary Sector					
			2022	2023^(a)	
Money Supply					
Narrow Money M ₁	End November	Rs. Mn.	1,457,976.63	1,507,035.85	3.4
Broad Money M ₂	End November	Rs. Mn.	10,416,961.24	11,243,554.45	7.9
Consolidated Broad Money(M _{2b}) ^(d)	End November	Rs. Mn.	12,162,933.89	12,929,536.47	6.3
Broad Money M ₄	End November	Rs. Mn.	14,675,978.22	15,591,989.66	6.2
Share Market					
ASPI	End December	1985 = 100	8,489.66	10,654.16	25.5
S&P SL20	End December	2004 = 1000	2,635.63	3,068.36	16.4
Market Capitalisation	End December	Rs. Bn.	3,847.15	4,248.93	10.4
External Sector					
			2022	2023^(a)	
External Trade					
Exports	November	US\$ Mn.	995	999	0.4
Imports	November	US\$ Mn.	1,445	1,389	(3.9)
Balance of Trade	November	US\$ Mn.	(449)	(390)	
Balance of Payments					
Trade Account	January - September	US\$ Mn.	(2,458)	(908)	86.8
Current Account	January - September	US\$ Mn.	(1,572)	1,231	148.8
Current & Capital Accounts	January - September	US\$ Mn.	(1,558)	1,258	149.6
Financial Account (net)	January - September	US\$ Mn.	(1,999)	1,075	169.0
			2023 End September	2023 End October	2023 End November
Total Reserves ^(e)		US\$ Mn.	8,710	8,624	8,409

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr.\May - Aug.\Sep.

(d) Inclusive of FCBUs

(e) Including ACU receipts

1. GROSS DOMESTIC PRODUCT AT CONSTANT (2015) PRICES

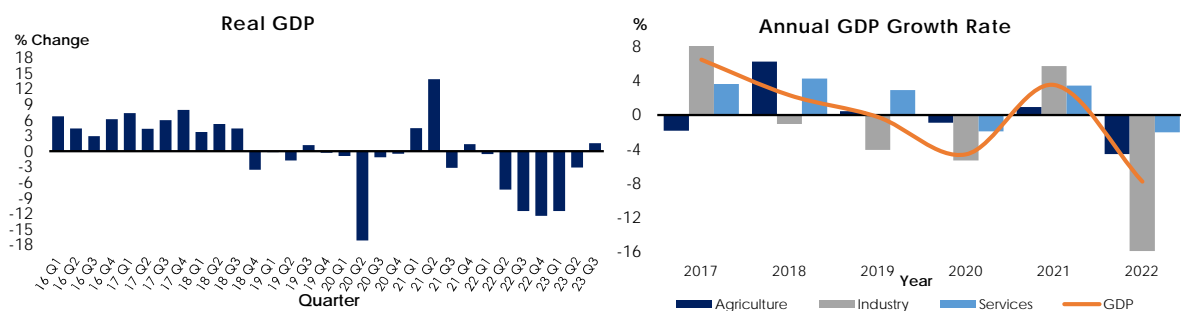
Economic Activity	3 rd Quarter ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2022 ^(b)	2023	22/21 ^(b)	23/22	2022 ^(b)	2023
Agriculture	220,362	226,885	(6.7)	3.0	(0.5)	0.2
Industry	817,545	820,139	(21.3)	0.3	(6.8)	0.1
Services	1,768,873	1,792,421	(4.2)	1.3	(2.4)	0.8
Taxes less subsidies on products	93,874	106,662	(38.7)	13.6	(1.8)	0.4
GDP	2,900,654	2,946,107	(11.5)	1.6	(11.5)	1.6

Economic Activity	Annual ^(a)					
	Rs. Mn		Growth (%)		Contribution to Growth (%)	
	2021 ^(b)	2022	21/20 ^(b)	22/21	2021 ^(b)	2022
Agriculture	949,929	906,505	0.9	(4.6)	0.1	(0.3)
Industry	3,937,880	3,309,764	5.7	(16.0)	1.7	(4.8)
Services	7,414,251	7,265,095	3.5	(2.0)	2.0	(1.1)
Taxes less subsidies on products	735,874	536,485	(3.6)	(27.1)	(0.2)	(1.5)
GDP	13,037,934	12,017,849	3.5	(7.8)	3.5	(7.8)

(a) Provisional

Source: Department of Census and Statistics

(b) Revised

2. BUSINESS OUTLOOK SURVEY ^(a)

Business Sentiment Index (BSI)	2021				2022				2023			
	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄	Q ₁	Q ₂	Q ₃	Q ₄
Business Condition												
Realised	88	68	71	100	53	28	35	34	63	74	81	-
Expectation ^(b)	(82)	(119)	(90)	(104)	(103)	(40)	(33)	(30)	(40)	(74)	(84)	(89)
Profitability												
Realised	102	104	94	137	97	81	86	80	85	94	98	-
Expectation ^(b)	(98)	(143)	(130)	(134)	(125)	(76)	(78)	(82)	(76)	(98)	(108)	(105)
Skilled Labour Availability												
Realised	100	103	99	95	88	85	82	70	75	70	88	-
Expectation ^(b)	(107)	(103)	(103)	(100)	(108)	(89)	(81)	(83)	(74)	(77)	(72)	(86)
Demand												
Realised	130	127	112	159	143	80	93	86	101	108	108	-
Expectation ^(b)	(103)	(158)	(138)	(145)	(154)	(110)	(93)	(94)	(90)	(123)	(131)	(138)
Sales												
Realised	133	122	101	160	135	96	115	106	115	114	107	-
Expectation ^(b)	(99)	(155)	(140)	(135)	(149)	(107)	(95)	(107)	(106)	(131)	(131)	(137)
Capacity Utilization												
Realised	118	119	102	138	121	83	87	92	96	103	114	-
Expectation ^(b)	(100)	(150)	(127)	(132)	(134)	(107)	(85)	(91)	(86)	(110)	(108)	(119)

Source: Central Bank of Sri Lanka

(a) Respondents were asked to rate their business sentiments compared to the relevant quarter of the previous year.

(b) Expectations of respondents for the relevant quarter given during the preceding quarter.

3. AGRICULTURE

Item	Unit	2022 ^(a)	2023 ^(a)	Y-o-Y Change (%)
Tea Production	Mn. kg			
November		20.4	19.6	(3.8)
January - November		232.1	234.9	1.2
Rubber Production	Mn. kg			
November		5.0	3.5	(29.8)
January - November		64.2	61.0	(4.9)
Coconut Production	Mn. Nuts			
November		265.1	264.8	(0.1)
January - November		3,115.0	2,914.1	(6.5)
Fish Production	Mn. kg			
November		37.6	35.7	(5.1)
January - November		363.4	367.9	1.2
Paddy Production	Mn. kg	2021	2022 ^(a)	
Maha ^(b)		3,061.4	1,931.2	(36.9)
Yala ^(c)		2,088.2	1,461.7	(30.0)

(a) Provisional

(b) Sep.\Oct. - Mar.\Apr.

(c) Apr. \ May - Aug.\Sep.

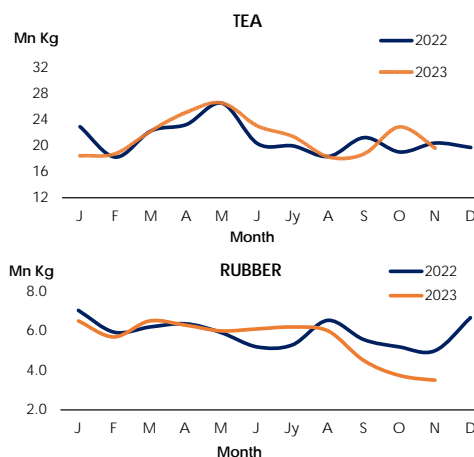
Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

Department of Census & Statistics

Ministry of Fisheries



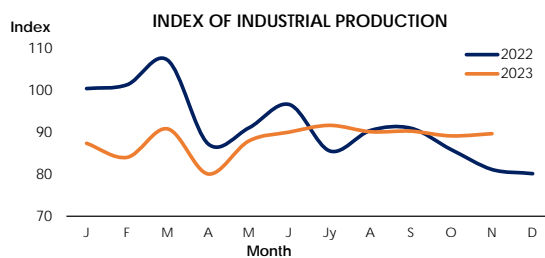
4. INDEX OF INDUSTRIAL PRODUCTION (IIP) (2015=100)

Item	November		
	2022 ^(a)	2023 ^(b)	Y-o-Y Change (%)
Food products	83.3	91.9	10.3
Beverages	134.7	131.1	(2.7)
Tobacco products	93.5	74.9	(19.9)
Textiles	57.8	98.5	70.2
Wearing apparels	96.5	85.9	(11.0)
Leather and related products	91.2	97.5	6.9
Wood and products of wood and cork except furniture; Articles of Straw and plaiting materials	101.5	104.6	3.1
Paper and paper products	74.2	45.8	(38.2)
Printing and reproduction of recorded media	135.1	69.2	(48.7)
Coke and refined petroleum products	1.5	106.2	6,871.8
Chemicals and chemical products	66.6	66.0	(1.0)
Basic pharmaceutical products and pharmaceutical preparations	100.7	130.3	29.4
Rubber and plastic products	83.1	80.9	(2.6)
Other non-metallic mineral products	102.5	100.1	(2.3)
Basic metals	64.7	86.2	33.3
Fabricated metal products (except machinery equipment)	41.4	63.3	52.9
Electrical equipment	49.6	54.6	9.9
Machinery and equipment (n.e.c)	133.4	108.7	(18.5)
Furniture	47.6	70.0	46.9
Other manufacturing	74.1	53.2	(28.2)
Overall Index of Industrial Production for the Manufacturing Sector	81.0	89.7	10.8

(a) Revised

(b) Provisional

Source: Department of Census and Statistics



5. PURCHASING MANAGERS' INDEX - MANUFACTURING

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	60.2	59.4	67.0	44.3	42.1	50.4	57.8	45.1	54.3	60.4	61.9	58.1
2022	58.7	52.5	57.8	36.4	50.3	44.1	41.4	49.6	42.6	38.4	42.1	44.8
2023	40.8	42.3	51.4	34.7	46.2	47.3	44.6	49.3	45.7	49.5	57.0	52.7

Source: Central Bank of Sri Lanka

6. HOUSING AND CONSTRUCTIONS

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Greater Colombo Housing Approvals Index^(b)	1995 = 100			
Quarter 1		98.4	55.1	(44.1)
Quarter 2		62.6	43.3	(30.7)
Cement				
Total Local Production	'000 MT			
November		197	223	13.3
January - November		2,975	2,471	(17.0)
Total Imports	'000 MT			
November		32	104	224.1
January - November		1,314	921	(29.9)
Total	'000 MT			
November		229	328	42.9
January - November		4,289	3,391	(20.9)

(a) Provisional

(b) Includes housing approvals by five Municipal Councils, seven Urban Councils & eight Pradeshiya Sabhas in Greater Colombo.

Sources: 5 Municipal Councils (Colombo, Dehiwala-Mount Lavinia, Sri Jayawardanepura, Moratuwa and Kaduwela)
 7 Urban Councils (Wattala-Mabole, Peliyagoda, Panadura, Maharagama, Kesbewa, Horana and Boralesgamuwa)
 8 Pradeshiya Sabhas (Homagama, Kotikawatta-Mulleriyawa, Kelaniya, Attanagalla, Wattala-Mabole, Horana, Panadura, Mahara)
 Central Bank of Sri Lanka
 Sri Lanka Customs
 Participants of Cement Industry

7. ENERGY

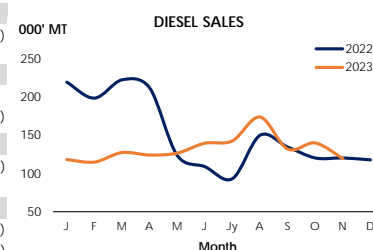
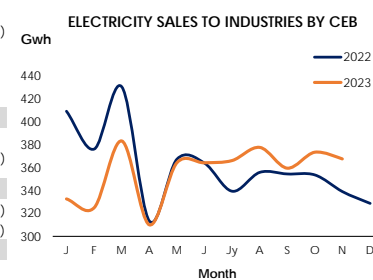
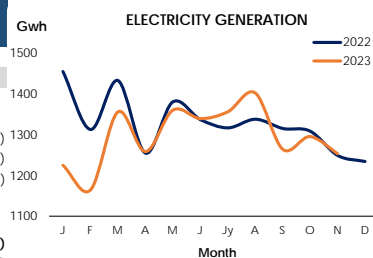
Item	Unit	2022 ^(a)	2023 ^(b)	Y-o-Y Change (%)
Electricity Generation^(c)	GWh			
November		1,249	1,253	0.3
CEB - Hydro		654	720	10.1
Fuel Oil		35	10	(72.6)
Coal		315	227	(28.1)
Wind		11	10	(2.5)
Private Sector		235	287	22.3
Non Conventional Renewable Energy		235	274	16.6
January - November		14,707	14,280	(2.9)
CEB - Hydro		4,975	3,818	(23.3)
Fuel Oil		1,236	1,953	58.0
Coal		4,692	4,490	(4.3)
Wind		325	362	11.5
Private Sector		3,480	3,657	5.1
Non Conventional Renewable Energy		2,396	2,530	5.6
Electricity Sales to Industries	GWh			
November		339	368	8.4
January - November		4,005	3,926	(2.0)
Diesel Sales	'000 MT			
November		121	120	(0.9)
January - November		1,707	1,462	(14.4)
Petrol Sales	'000 MT			
November		94	102	8.6
January - November		1,069	1,135	6.1
Furnace Oil Sales	'000 MT			
November		19	15	(18.3)
January - November		452	587	29.8
Kerosene Sales	'000 MT			
November		5	9	67.2
January - November		98	75	(22.8)
Crude Oil Imports	'000 MT			
November		100	96	(3.8)
January - November		558	1,473	164.2
Other Petroleum Imports	'000 MT			
November		299	267	(10.5)
January - November		3,605	3,474	(3.6)

(a) Revised

(b) Provisional

(c) Including rooftop solar generation

Sources: Ceylon Electricity Board
 Ceylon Petroleum Corporation
 Lanka IOC PLC
 Sinopec Energy Lanka (Pvt.) Ltd
 Sri Lanka Customs



8. PURCHASING MANAGERS' INDEX - SERVICES

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2021	56.2	56.5	62.1	48.9	39.5	51.3	55.7	46.2	52.2	57.9	62.1	62.4
2022	57.5	51.8	51.3	43.8	42.4	40.3	43.0	51.7	51.2	47.9	49.0	51.6
2023	50.2	48.7	55.1	49.6	53.5	56.7	59.5	57.6	54.7	56.2	59.4	58.9

Source: Central Bank of Sri Lanka

9. TELECOMMUNICATIONS

Item	Unit	3 rd Quarter		Y-o-Y Change (%)
		2022	2023 ^(a)	
Telephones (Fixed lines)	Number	2,975,062	2,389,398	(19.7)
Wireline in service	Number	1,271,312	1,178,400	(7.3)
Wireless Local Loop Access	Number	1,703,750	1,210,998	(28.9)
Cellular Phones	Number	29,058,882	27,951,254	(3.8)
Internet Subscribers ^(b)	Number	21,807,988	22,083,896	1.3
Telephone Penetration (excluding Cellular Phones)	per 100 persons	13.4	10.8	(19.2)
Telephone Penetration (including Cellular Phones)	per 100 persons	144.4	137.7	(4.7)

(a) Provisional

(b) Including mobile internet connections

Sources: Telecommunications Regulatory Commission of Sri Lanka

Department of Census and Statistics

10. TRANSPORT

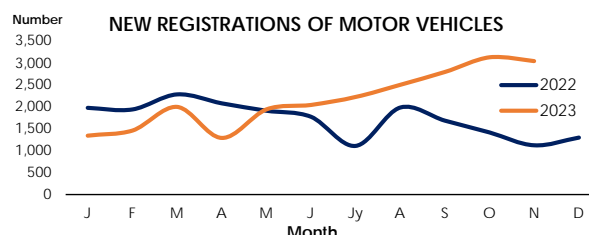
Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
New Registration of Motor Vehicles				
November	Number	1,118	3,032	171.2
Buses		23	38	65.2
Motor Cars		41	108	163.4
Three Wheelers		2	4	100.0
Dual Purpose Vehicles ^(b)		27	70	159.3
Motor Cycles		584	2,171	271.7
Goods Transport Vehicles ^(c)		42	60	42.9
Land Vehicles ^(d)		399	581	45.6
Other ^(e)		-	-	-
January - November	Number	19,218	23,698	23.3
Buses		309	636	105.8
Motor Cars		1,302	1,613	23.9
Three Wheelers		36	54	50.0
Dual Purpose Vehicles ^(b)		734	477	(35.0)
Motor Cycles		8,363	16,869	101.7
Goods Transport Vehicles ^(c)		1,797	444	(75.3)
Land Vehicles ^(d)		6,677	3,605	(46.0)
Other ^(e)		-	-	-

(a) Provisional (b) Including Single Cabs

(c) Lorries, Other Goods Transport Vehicles and Special Purpose Vehicles

(d) Tractors, Hand Tractors and Other Land Vehicles (e) Quadricycles and Motor Homes

Source: Department of Motor Traffic



11. PORT SERVICES

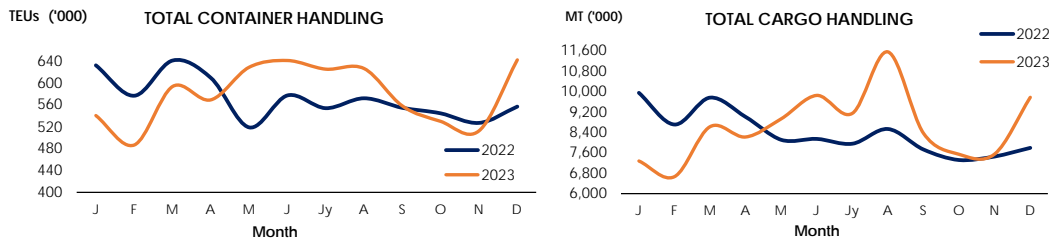
Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Ship Traffic				
	Number			
December		395	411	4.1
January - December		4,073	4,813	18.2
Container Handling				
Domestic				
	TEUs			
December		77,400	95,561	23.5
January - December		1,030,230	990,006	(3.9)
Transshipment				
	TEUs			
December		466,688	515,404	10.4
January - December		5,635,685	5,754,247	2.1
Re-stowing				
	TEUs			
December		12,360	30,794	149.1
January - December		196,269	205,659	4.8
Total Container Handling				
	TEUs			
December		556,448	641,759	15.3
January - December		6,862,184	6,949,912	1.28
Cargo Handling ^(b)				
Cargo Discharged				
	MT			
December		4,309,947	5,573,520	29.3
January - December		54,128,546	56,441,856	4.3
Cargo Loaded				
	MT			
December		3,474,326	4,191,454	20.6
January - December		46,246,979	46,965,090	1.553
Total Cargo Handling				
	MT			
December		7,784,273	9,764,974	25.4
January - December		100,375,525	103,406,946	3.0

(a) Provisional

Source: Sri Lanka Ports Authority

(b) Excluding data from ports of Kankasanthurai, Myliddy, Point Pedro and Karainagar

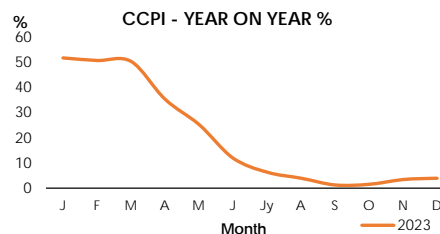
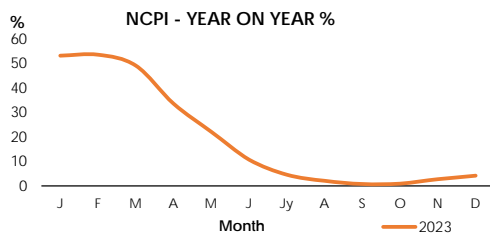
TEUs = Twenty-foot Equivalent Container Units



12. PRICE INDICES

Item	Base Period	2022	2023	Y-o-Y Change (%)
National Consumer Price Index (NCPI)				
	2021=100			
December				
Headline		200.4	208.8	4.2
Core		188.0	189.7	0.9
Colombo Consumers Price Index (CCPI)				
	2021=100			
December				
Headline		187.6	195.1	4.0
Core		171.5	172.5	0.6

Source: Department of Census and Statistics



13. AVERAGE RETAIL PRICES - PETTAH MARKET

Item	Unit	December		Y-o-Y Change(%)
		2022	2023	
Rice	Rs/kg			
Samba		221.50	247.69	11.8
Nadu		216.50	220.00	1.6
Kekulu (Red)		216.50	206.32	(4.7)
Other Food Items	Rs/kg			
Dried Chillie (Imported)		1,640.00	1,131.58	(31.0)
Red Onion (Local)		600.00	519.44	(13.4)
Red Onion (Imported)		599.33	n.a.	-
Big Onion (Local)		n.a.	n.a.	-
Big Onion (Imported)		170.00	406.84	139.3
Dhal		382.68	311.84	(18.5)
Potato (Local)		474.00	370.00	(21.9)
Egg - White (Each)		53.50	53.08	(0.8)
Sugar - White		227.00	312.63	37.7

n.a. - not available

Source: Central Bank of Sri Lanka

14. EMPLOYMENT (a)

Item	Unit	3 rd Quarter	
		2022	2023 ^(b)
Labour Force Participation Rate	Percentage	49.0	48.8
Unemployment Rate		5.0	4.7
Employment by Economic Activity^(c) (as a % of Total Employment)		2 nd Quarter	
		2022	2023 ^(b)
Agriculture		26.0	25.7
Industry		27.7	26.3
Services		46.3	48.1



(a) Household population aged 15 and above (b) Provisional

Source: Department of Census and Statistics

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

15. WAGE INDICES

Item	Unit	November	
		2022	2023 ^(a)
Public Sector Employees	2016 = 100		
Nominal Wage Rate Index		133.1	133.1
Real Wage Rate Index ^(b)		59.1	57.5
Informal Private Sector Employees^(c)	2018 = 100		
Nominal Wage Rate Index		164.8	175.0
Real Wage Rate Index ^(b)		80.5	83.2
Agriculture			
Nominal Wage Rate Index		167.6	174.2
Real Wage Rate Index ^(b)		81.9	82.8
Industry			
Nominal Wage Rate Index		163.8	175.1
Real Wage Rate Index ^(b)		80.0	83.2
Services			
Nominal Wage Rate Index		163.6	175.7
Real Wage Rate Index ^(b)		79.9	83.5

(a) Provisional

Source: Central Bank of Sri Lanka

(b) Based on National Consumer Price Index (2013=100)

(c) Informal private sector wage rate index was rebased to 2018 (from 2012) in order to capture the recent changes in the informal private sector wages and the employment structure.

16. GOVERNMENT FINANCE

Item	Unit	2022 Jan.-Oct.	2023 Jan.-Oct. ^(a)	2022 Jan.-Nov.	2023 Jan.-Nov. ^(a)
Total revenue and grants ^(b)	Rs. Mn.	1,588,273	2,434,032	1,809,738	2,771,362
Total revenue ^(b)	Rs. Mn.	1,586,044	2,424,833	1,806,682	2,757,981
Tax revenue		1,403,702	2,212,514	1,608,829	2,511,975
Non tax revenue		182,342	212,320	197,853	246,006
Grants ^(b)	Rs. Mn.	2,230	9,199	3,056	13,381
Recurrent expenditure ^(b)	Rs. Mn.	2,778,765	3,532,249	2,945,041	4,292,754
Capital expenditure and net lending ^(b)	Rs. Mn.	456,252	448,801	466,028	498,906
Financing ^(b)	Rs. Mn.	1,646,744	1,547,018	1,601,332	2,020,298
Domestic financing		1,619,408	1,477,809	1,541,903	1,993,850
Foreign financing		27,336	69,209	59,429	26,448

(a) Provisional

(b) Revenue, expenditure and financing figures are based on the economic classification.

		2022 ^{(a)(b)} End Dec.	2023 ^{(a)(b)} End Sep.
Total outstanding government debt ^(c)	Rs. Mn.	27,492,031	28,020,010
Total domestic debt	Rs. Mn.	15,033,876	16,617,629
By Maturity			
Short term		4,267,724	3,277,000
o/w Treasury bills		4,113,907	3,631,739
Central bank advances		235,639	0
Medium & Long term		9,882,058	12,550,670
o/w Treasury bonds:		8,709,057	11,876,371
Ruppee loans		24,088	-
Sri Lanka Development Bonds		382,092	755
Other Domestic ^(d)		884,093	789,959
By Institution ^(e)		15,033,876	16,617,629
o/w Bank (Excluding Licensed Specialised Banks)		8,525,718	8,866,713
Non Bank		6,164,063	7,333,462
Total foreign debt ^{(f)(g)}	Rs. Mn.	12,458,155	11,402,381
Multilateral		3,611,552	3,516,732
Bilateral and Commercial		8,846,603	7,885,649
o/w International Sovereign Bonds		3,921,587	3,504,036
Sri Lanka Development Bonds		9,645	7,219
Foreign Currency Term Financing Facilities		797,589	708,265

Sources: Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

Note: From 2023 onwards, debt statistics details given in this format will only be available to be published on a quarterly basis

(a) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, the December 2022 balance excluded the value of principal payments yet to be settled in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(b) Provisional

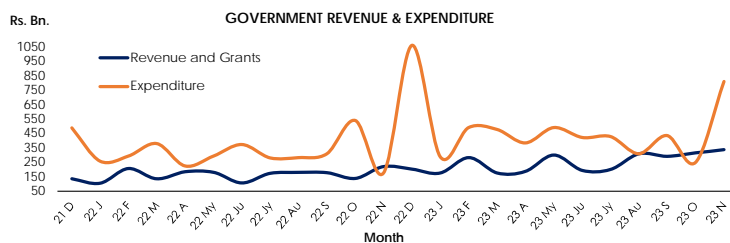
(c) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and outstanding ISBs have been classified under foreign debt and resident holdings of outstanding of SLDBs and outstanding ISBs of the Sri Lankan Government have been classified under domestic debt.

(d) Data for 2022 includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022.

(e) Institution wise classification was revised based on records of the Central Depository System.

(f) Foreign loan debt statistics and classification of foreign debt are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.



17. MONETARY AGGREGATES & UNDERLYING FACTORS

Item	Unit	Beginning January	End November ^(a)	Change (End November)	
				Absolute	Percentage
Narrow Money Supply (M₁)	Rs. Mn.				
2022		1,459,895.46	1,457,976.63	(1,918.84)	(0.1)
2023		1,453,597.21	1,507,035.85	53,438.63	3.7
Currency Held by the Public					
2022		784,449.65	713,753.52	(70,696.13)	(9.0)
2023		742,041.79	831,405.88	89,364.10	12.0
Demand Deposits Held by the Public					
2022		675,445.81	744,223.11	68,777.29	10.2
2023		711,555.42	675,629.96	(35,925.46)	(5.0)
Broad Money Supply (M₂) ^(b)	Rs. Mn.				
2022		9,638,905.36	10,416,961.24	778,055.88	8.1
2023		10,497,052.43	11,243,554.45	746,502.02	7.1
Time & Savings Deposits Held by the Public (Quasi Money)	Rs. Mn.				
2022		8,179,009.89	8,958,984.61	779,974.72	9.5
2023		9,043,455.21	9,736,518.60	693,063.39	7.7
Underlying Factors (M₂)	Rs. Mn.				
Net Foreign Assets ^(c)					
2022		(1,073,604.40)	(2,873,730.42)	(1,800,126.02)	(167.7)
2023		(2,842,427.15)	(1,964,459.91)	877,967.24	30.9
Domestic Credit					
2022		12,927,117.99	15,370,095.92	2,442,977.94	18.9
2023		15,493,500.52	15,296,864.18	(196,636.34)	(1.3)
To Government (Net)		7,071,783.62	7,492,120.51	420,336.89	5.9
To Public Corporations		1,689,403.6 ^(d)	1,066,988.71	(622,414.93)	(36.8)
To Co-operatives		3,624.29	1,927.56	(1,696.73)	(46.8)
To Other Private Sector		6,728,689.0 ^(d)	6,735,827.39	7,138.42	0.1
Other Items (Net) ^(e)					
2022		(2,214,608.23)	(2,079,404.27)	135,203.96	6.1
2023		(2,154,020.95)	(2,088,849.82)	65,171.13	3.0
Consolidated Broad Money Supply (M_{2b}) ^(e)	Rs.Mn.				
2022		10,647,308.96	12,162,933.89	1,515,624.94	14.2
2023		12,289,636.90	12,929,536.47	639,899.57	5.2
Adjusted Time & Savings Deposits Held by the Public (Quasi Money)					
2022		9,187,413.49	10,704,957.27	1,517,543.78	16.5
2023		10,836,039.68	11,422,500.62	586,460.94	5.4
Underlying Factors (M_{2b})	Rs.Mn.				
Net Foreign Assets ^(e)					
2022		(981,975.76)	(1,869,981.80)	(888,006.04)	(90.4)
2023		(1,766,812.80)	(572,290.59)	1,194,522.21	67.6
Domestic Credit					
2022		14,001,951.08	16,552,213.99	2,550,262.91	18.2
2023		16,632,272.70	16,111,722.05	(520,550.65)	(3.1)
To Government (Net)		7,471,108.47	7,722,496.09	251,387.62	3.4
To Public Corporations		1,749,708.1 ^(d)	1,125,367.46	(624,340.62)	(35.7)
To Co-operatives		3,624.29	1,927.56	(1,696.73)	(46.8)
To Other Private Sector		7,407,831.8 ^(d)	7,261,930.93	(145,900.92)	(2.0)
Other Items (Net) ^(e)					
2022		(2,372,666.36)	(2,519,298.29)	(146,631.93)	(6.2)
2023		(2,575,823.00)	(2,609,894.99)	(34,071.99)	(1.3)
Reserve Money	Rs. Mn.				
2022		1,305,808.69	1,318,493.26	12,684.57	1.0
2023		1,349,388.58	1,411,227.25	61,838.67	4.6
Money Multipliers					
M₁ Multiplier					
2022		1.12	1.11		
2023		1.08	1.07		
M₂ Multiplier					
2022		7.38	7.90		
2023		7.78	7.97		
M_{2b} Multiplier					
2022		8.15	9.22		
2023		9.11	9.16		

Source: Central Bank of Sri Lanka

(a) Provisional

(b) M₂ = M₁ + Time & Savings Deposits of DBUs

(c) Net Foreign Assets (NFA) of the Central Bank are based on market value from beginning of January 2002. This is reflected in NFA and net other items.

(d) Revised

(e) Based on the consolidated monetary survey, which covers aggregated data pertaining to both Domestic Banking Units (DBUs) and Offshore Banking Units (OBUs) of commercial banks operating in Sri Lanka. It also includes foreign currency deposits held by residents. M_{2b} is the sum of M₁ and adjusted quasi money. M₁ is the same in both cases, i.e., DBU monetary survey and consolidated monetary survey.

(Monetary Aggregates & Underlying Factors Contd ...)

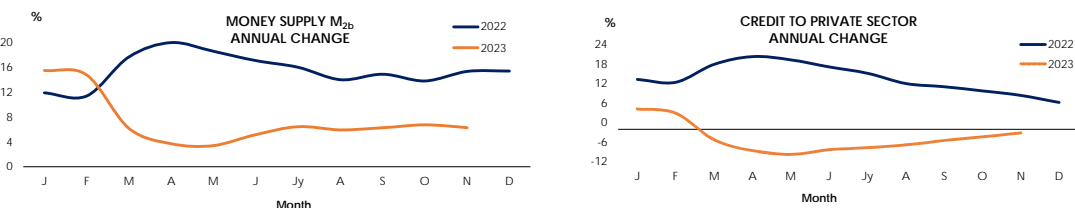
Item	Unit	Beginning January	End November ^(a)	Change (End November)	
				Absolute	Percentage
Broad Money Supply (M₂) ^(f)	Rs.Mn.				
2022		12,985,353.4	14,675,978.2	1,690,624.9	13.0
2023		14,839,802.9	15,591,989.7	752,186.7	5.1
Time & Savings Deposits (Quasi Money)					
2022		11,577,684.7	13,280,394.8	1,702,710.2	14.7
2023		13,432,065.7	14,149,396.7	717,331.1	5.3
Underlying Factors (M₁)					
Net Foreign Assets					
2022		(998,620.9)	(1,869,981.8)	(871,360.9)	(87.3)
2023		(1,766,812.8)	(572,290.6)	1,194,522.2	67.6
Domestic Credit					
2022		17,296,375.2	20,030,350.3	2,733,975.1	15.8
2023		20,135,822.2	19,764,009.1	(371,813.1)	(1.8)
To Government (Net)		8,468,629.7	8,931,944.2	463,314.5	5.5
To Public Corporations		1,749,708.1 ^(d)	1,125,367.5	(624,340.6)	(35.7)
To Private Sector		9,917,484.4 ^(d)	9,706,697.4	(210,787.0)	(2.1)
Other Items (Net)					
2022		(3,312,400.9)	(3,484,390.3)	(171,989.4)	(5.2)
2023		(3,529,206.4)	(3,599,728.8)	(70,522.4)	(2.0)
Money Multiplier M₂ Multiplier					
2022		9.94	11.13		
2023		11.00	11.05		

Source: Central Bank of Sri Lanka

(a) Provisional

(d) Revised

(f) Based on the financial survey, which covers the consolidated monetary survey data (both DBUs & OBUs) and transactions of Licensed Finance Companies (LFCs) and Licensed Specialised Banks (LSBs).



18. BANKING

Item	Unit	2022 End November	2023 End November ^(a)	Change (End November)	
				Absolute	Percentage
Domestic Banking Units (DBUs)					
Commercial Banks ^(b)					
Loans & Advances (Total Outstanding)	Rs. Mn.	8,470,256.1	8,195,434.4	(274,821.8)	(3.2)
Investment (Total Outstanding)					
Treasury Bills	Rs. Mn.	575,608.3	1,706,781.5	1,131,173.3	196.5
Other Govt. Securities ^(c)		3,039,877.8	3,610,617.9	570,740.1	18.8
Other Investments		119,918.8	125,620.9	5,702.2	4.8
Total Deposits	Rs. Mn.	12,008,800.3	13,135,985.9	1,127,185.7	9.4
Commercial Banks' Liquidity					
Excess Reserves and Cash in Hand	Rs. Mn.	221,478.8	209,220.3	(12,258.5)	(5.5)
Call Market Borrowings-Last week of month	Rs. Bn.	3.8	52.2	48.4	1,291.5
Offshore Banking Units (OBUs)					
OBUs	Number	24	24		
Total Assets / Liabilities	Rs. Mn.	2,110,440.6	1,821,956.2	(288,484.4)	(13.7)
Assets					
Loans & Advances - Residents		1,230,115.4	838,821.7	(391,293.7)	(31.8)
Loans & Advances - Non-Residents		826,070.4	953,802.9	127,732.6	15.5
Other Assets		54,254.8	29,331.5	(24,923.3)	(45.9)
Liabilities					
Deposits & Borrowings - Residents		1,009,714.4	859,587.2	(150,127.2)	(14.9)
Deposits & Borrowings - Non-Residents		533,134.8	318,291.3	(214,843.5)	(40.3)
Other Liabilities		567,591.4	644,077.7	76,486.3	13.5
National Savings Bank					
Time & Savings Deposits	Rs. Mn.	1,475,926.4	1,470,391.0	(5,535.4)	(0.4)

Source: Central Bank of Sri Lanka

(a) Provisional

(b) Loans and advances include loans, overdrafts, bills (import, export and local bills, excluding sight bills) purchased and discounted.

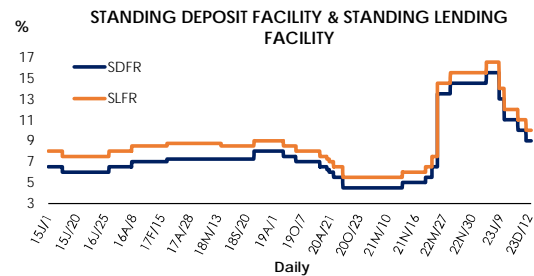
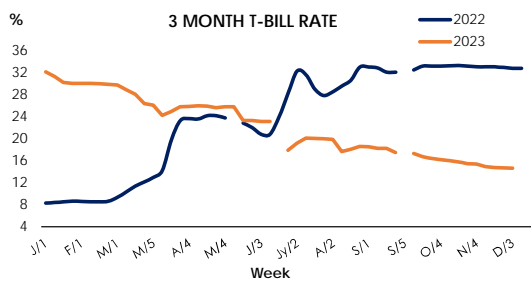
(c) Includes Rupee Securities and Sri Lanka Development Bonds.

19. INTEREST RATES

Item	Unit	December		Y-o-Y Absolute Change (Basis Points)
		2022	2023	
Treasury Bills ^(a) (Last Week)				
	Yield			
91-Day	Per cent	32.64	14.51	(1,813)
182-Day		32.20	14.16	(1,804)
364-Day		29.27	12.93	(1,634)
Treasury Bonds ^(a)				
2-Year		33.01	13.87	(1,914)
3-Year		31.36	14.07	(1,729)
4-Year		-	14.21	-
5-Year		-	14.32	-
6-Year		-	14.22	-
10-Year		-	-	-
AWDR ^(b)	Per cent	14.06	11.64	(242)
AWFDR ^(c)	Per cent	18.49	14.88	(361)
		2022 November	2023 November	
AWNDR ^(d)	Per cent	23.63	11.54	(1,209)
AWNFDR ^(e)	Per cent	24.05	11.82	(1,223)
		2022 December	2023 December	
AWPR ^(f) (Last Week)	Per cent	27.24	12.13	(1,511)
Call Money Rates (End Month)	Per cent	15.50-15.50	9.05-9.40	
Standing Deposit Facility Rate ^(g)	Per cent	14.50	9.00	(550)
Standing Lending Facility Rate ^(h)	Per cent	15.50	10.00	(550)
		2022 November	2023 November	
AWLR ⁽ⁱ⁾	Per cent	18.42	14.66	(376)
AWNLR ^(j)	Per cent	26.04	15.17	(1,087)
		2022 November	2023 November	
Saving Rates	Per cent			
Commercial Banks		0.25-6.00	0.25-13.00	
National Savings Bank		3.00	3.00	
Fixed Deposit Rates	Per cent			
Commercial Banks (12 Months)		3.50-30.00	1.00-22.00	
National Savings Bank (12 Months)		12.00	8.50	
		2022 November	2023 November	
Long Term Lending Rates	Per cent			
SMIB		18.00-27.25	9.50-21.00	
NSB		28.00-32.00	16.00-22.50	
NHDA		6.00-9.00	12.00-14.00	

Sources: Central Bank of Sri Lanka
Respective Financial Institutions

- (a) Average weighted yield rates at the last auction held during the month.
- (b) AWDR (Average Weighted Deposit Rate) of commercial banks is computed monthly based on previous month data.
- (c) AWFDR (Average Weighted Fixed Deposit Rate) of commercial banks is computed monthly.
- (d) AWNDR (Average Weighted New Deposit Rate) of commercial banks is computed monthly.
- (e) AWFNDR (Average Weighted New Fixed Deposit Rate) of commercial banks is computed monthly.
- (f) AWPR (Average Weighted Prime Lending Rate) of commercial banks is computed weekly.
- (g) Renamed w.e.f. 02 Jan 2014 as the Standing Deposit Facility Rate. Previously named as the Repo Rate.
- (h) Renamed w.e.f. 02 Jan 2014 as the Standing Lending Facility Rate. Previously named as the Reverse Repo Rate
- (i) AWLR (Average Weighted Lending Rate) of commercial banks is computed monthly.
- (j) AWNLR (Average Weighted New Lending Rate) of commercial banks is computed monthly.



20. CREDIT CARDS

Credit Cards ^(a)	Unit	2022	2023	2023
		End December	End October	End November ^(b)
Total Number of Active Cards	Number	1,952,991	1,913,858	1,913,000
Local (accepted only locally)		13,028	11,068	10,913
Global (accepted globally)		1,939,963	1,902,790	1,902,087
Outstanding balance	Rs. Mn.	143,098.21	143,991.83	145,197.02
Local (accepted only locally)		37,328.29	34,313.84	34,821.56
Global (accepted globally)		105,769.92	109,677.99	110,375.46

(a) Issued by Licensed Commercial Banks (LCBs)

Source: Central Bank of Sri Lanka

(b) Provisional

21. COMMERCIAL PAPER ISSUES

Item	Unit	2022	2023	2023
		End December	End October	End November ^(a)
Commercial Paper Issues ^(b)	Rs. Mn.			
Total Issues ^(c)		2,001.03	750.00	750.00
Outstanding (at the end of the period)		150.00	250.00	150.00

(a) Provisional

(b) Based on the information provided by LCBs and LSBs

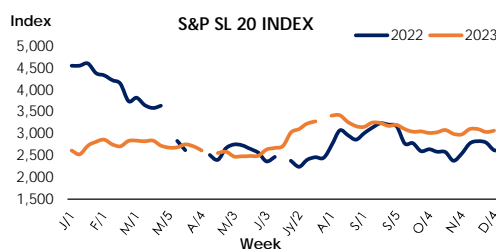
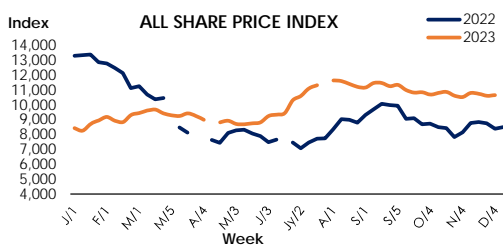
(c) Year-to-date total

22. SHARE MARKET

Item	Unit	End December		Y-o-Y Change (%)
		2022	2023	
All Share Price Index (ASPI)	1985=100	8,489.66	10,654.16	25.5
S&P Sri Lanka 20 (S&P SL20)	2004=1000	2,635.63	3,068.36	16.4
Market Capitalisation	Rs. Bn.	3,847.15	4,248.93	10.4
Non-national Transactions ^(a)				
Purchase	Rs. Mn.	14,109.87	1,624.86	(88.5)
Sales	Rs. Mn.	1,072.86	2,278.27	112.4
Net Purchases	Rs. Mn.	13,037.01	(653.41)	(105.0)

(a) Total for the month

Source: Colombo Stock Exchange



23. EXTERNAL TRADE

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Exports	Rs. Mn.			
November		361,697	327,913	(9.3)
January - November		3,847,201	3,572,109	(7.2)
Imports				
November		524,946	455,842	(13.2)
January - November		5,219,618	5,006,207	(4.1)
Trade Balance				
November		(163,249)	(127,930)	(21.6)
January - November		(1,372,418)	(1,434,098)	4.5
Exports	US \$ Mn.			
November		995	999	0.4
January - November		12,039	10,909	(9.4)
Imports				
November		1,445	1,389	(3.9)
January - November		16,865	15,323	(9.1)
Trade Balance				
November		(449)	(390)	(13.2)
January - November		(4,827)	(4,414)	(8.6)

(a) Provisional

Sources: Ceylon Petroleum Corporation and other exporters of petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Sri Lanka Tourism Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka

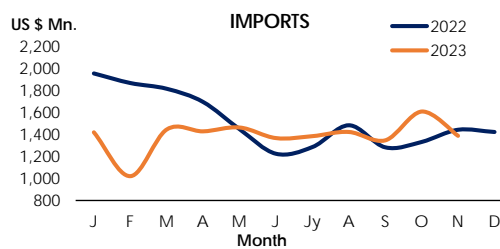
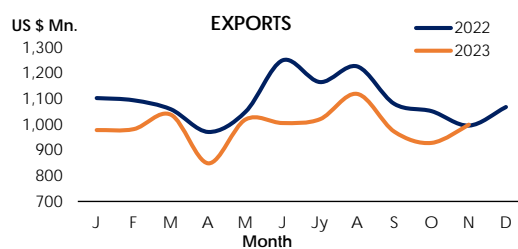
TRADE INDICES ^(a) (2010 = 100)

Item	November	
	2022	2023 ^(b)
Total Exports		
Value	138.5	139.0
Quantity	141.1	155.8
Unit Value	98.2	89.3
Total Imports		
Value	129.3	124.3
Quantity	117.7	127.6
Unit Value	109.8	97.4
Terms of Trade	89.4	91.6

(a) In US\$ Terms

Source: Central Bank of Sri Lanka

(b) Provisional



EXTERNAL TRADE - COMPOSITION OF IMPORTS

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	Rs. Mn.			
November		80,920	87,045	7.6
January - November		784,548	904,083	15.2
Food and Beverages				
November		47,603	43,727	(8.1)
January - November		455,016	502,002	10.3
Vegetables				
November		8,501	9,628	13.3
January - November		93,089	106,109	14.0
Sugar				
November		6,300	10,257	62.8
January - November		70,226	127,565	81.6
Dairy Products				
November		5,557	6,123	10.2
January - November		60,871	83,101	36.5
Other Food and Beverages				
November		27,244	17,719	(35.0)
January - November		230,829	185,227	(19.8)
Non-food Consumer Goods				
November		33,317	43,318	30.0
January - November		329,532	402,082	22.0
Personal Vehicles				
November		390	530	35.9
January - November		2,652	8,115	206.1
Medical and Pharmaceuticals				
November		14,963	18,594	24.3
January - November		146,279	202,536	38.5
Other Non Food Consumables				
November		17,963	24,193	34.7
January - November		180,601	191,431	6.0
Intermediate Goods - Total				
November		367,888	284,851	(22.6)
January - November		3,576,759	3,288,302	(8.1)
Fuel				
November		153,487	104,016	(32.2)
January - November		1,412,376	1,403,915	(0.6)
Textile and Textile Articles				
November		82,309	66,712	(18.9)
January - November		895,652	716,372	(20.0)
Diamonds, Precious Stones and Metals				
November		4,093	4,759	16.3
January - November		60,689	77,684	28.0
Wheat				
November		15,482	3,268	(78.9)
January - November		66,669	85,324	28.0
Other Intermediate Goods				
November		112,516	106,096	(5.7)
January - November		1,141,373	1,005,007	(11.9)
Investment Goods - Total				
November		76,051	83,800	10.2
January - November		855,463	808,822	(5.5)
Machinery and Equipment				
November		51,263	55,267	7.8
January - November		558,241	552,632	(1.0)
Other Investment Goods				
November		24,788	28,533	15.1
January - November		297,222	256,189	(13.8)
Total Imports ^(b)				
November		524,946	455,842	(13.2)
January - November		5,219,618	5,006,207	(4.1)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation

Lanka IOC PLC

Sri Lanka Customs

Central Bank of Sri Lanka

(External Trade Contd...)

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Imports				
Consumer Goods - Total	US \$ Mn.			
November		222.7	265.2	19.1
January - November		2,571.5	2,771.2	7.8
Food and Beverages				
November		131.0	133.2	1.7
January - November		1,478.0	1,541.0	4.3
Vegetables				
November		23.4	29.3	25.4
January - November		297.2	326.5	9.9
Sugar				
November		17.3	31.2	80.2
January - November		222.3	389.7	75.3
Dairy Products				
November		15.3	18.7	22.0
January - November		204.7	256.8	25.5
Other Food and Beverages				
November		75.0	54.0	(28.0)
January - November		753.8	568.0	(24.6)
Non-food Consumer Goods				
November		91.7	132.0	43.9
January - November		1,093.5	1,230.1	12.5
Personal Vehicles				
November		1.1	1.6	50.4
January - November		8.2	24.6	199.1
Medical and Pharmaceuticals				
November		41.2	56.6	37.6
January - November		475.6	620.3	30.4
Other Non Food Consumables				
November		49.4	73.7	49.1
January - November		609.7	585.3	(4.0)
Intermediate Goods - Total				
November		1,012.4	867.8	(14.3)
January - November		11,454.9	10,058.2	(12.2)
Fuel				
November		422.4	316.9	(25.0)
January - November		4,513.2	4,288.5	(5.0)
Textile and Textile Articles				
November		226.5	203.2	(10.3)
January - November		2,864.3	2,188.0	(23.6)
Diamonds, Precious Stones and Metals				
November		11.3	14.5	28.7
January - November		187.2	237.7	27.0
Wheat				
November		42.6	10.0	(76.6)
January - November		215.2	263.5	22.4
Other Intermediate Goods				
November		309.6	323.2	4.4
January - November		3,675.0	3,080.5	(16.2)
Investment Goods - Total				
November		209.3	255.3	22.0
January - November		2,830.5	2,477.5	(12.5)
Machinery and Equipment				
November		141.1	168.4	19.4
January - November		1,839.1	1,692.8	(8.0)
Other Investment Goods				
November		68.2	86.9	27.4
January - November		991.4	784.7	(20.9)
Total Imports ^(b)				
November		1,444.6	1,388.7	(3.9)
January - November		16,865.5	15,322.6	(9.1)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of imports of fuel which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

Sources: Ceylon Petroleum Corporation
Lanka IOC PLC
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - COMPOSITION OF EXPORTS

Item	Unit	2022	2023 ^(a)	Y-o-Y Change (%)
Major Exports				
Tea	Rs. Mn.			
November		38,401	37,035	(3.6)
January - November		372,125	391,984	5.3
Rubber				
November		733	496	(32.3)
January - November		11,571	8,802	(23.9)
Coconut				
November		8,591	9,422	9.7
January - November		119,503	102,295	(14.4)
Spices				
November		9,795	10,135	3.5
January - November		108,688	118,701	9.2
Minor Agricultural Products				
November		5,071	3,680	(27.4)
January - November		55,369	55,398	0.1
Textile and Garments				
November		163,450	130,050	(20.4)
January - November		1,747,186	1,455,244	(16.7)
Gems Diamonds and Jewellery				
November		13,154	11,781	(10.4)
January - November		135,383	155,604	14.9
Rubber Products				
November		24,614	25,351	3.0
January - November		288,660	269,954	(6.5)
Petroleum Products				
November		14,876	18,111	21.7
January - November		159,254	157,056	(1.4)
Mineral Exports				
November		627	5,314	748.1
January - November		8,860	12,040	35.9
Other Exports				
November		82,386	76,537	(7.1)
January - November		840,601	845,032	0.5
Total Exports ^(b)				
November		361,697	327,913	(9.3)
January - November		3,847,201	3,572,109	(7.2)
Major Exports				
Tea	US \$ Mn.			
November		105.7	112.8	6.8
January - November		1,151.5	1,198.8	4.1
Rubber				
November		2.0	1.5	(25.1)
January - November		38.1	26.5	(30.4)
Coconut				
November		23.6	28.7	21.4
January - November		375.5	313.6	(16.5)
Spices				
November		27.0	30.9	14.6
January - November		337.4	361.6	7.2
Minor Agricultural Products				
November		14.0	11.2	(19.7)
January - November		167.9	171.6	2.2
Textile and Garments				
November		449.8	396.2	(11.9)
January - November		5,470.5	4,439.0	(18.9)
Gems Diamonds and Jewellery				
November		36.2	35.9	(0.8)
January - November		415.3	475.5	14.5
Rubber Products				
November		67.7	77.2	14.0
January - November		905.8	824.1	(9.0)
Petroleum Products				
November		40.9	55.2	34.8
January - November		518.6	478.3	(7.8)
Mineral Exports				
November		1.7	16.2	838.9
January - November		29.0	36.5	25.7
Other Exports				
November		226.7	233.2	2.8
January - November		2,629.2	2,583.5	(1.7)
Total Exports ^(b)				
November		995.3	999.0	0.4
January - November		12,038.8	10,908.9	(9.4)

(a) Provisional

(b) Data from the Sri Lanka Customs have been adjusted to include accurate monthly values of exports of petroleum products and gems, diamonds and jewellery which are recorded with a lag in customs data. Those data are obtained directly from relevant institutions for the adjustment.

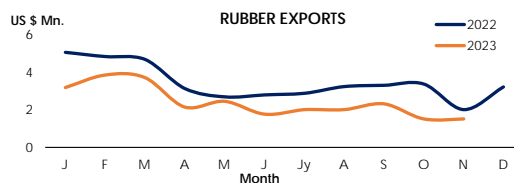
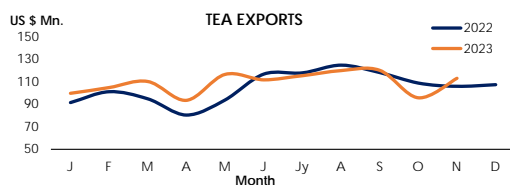
Sources: Ceylon Petroleum Corporation and other exporters of petroleum
National Gem and Jewellery Authority
Sri Lanka Customs
Central Bank of Sri Lanka

EXTERNAL TRADE - MAJOR EXPORTS & IMPORTS (VOLUMES AND PRICES)

Item	Unit	November		
		2022	2023 ^(a)	Y-o-Y Change (%)
Export Volume				
Tea	Mn. Kg	19.3	21.5	11.3
Rubber	Mn. Kg	1.0	0.5	(51.2)
Coconut	Mn. Nuts	60.7	65.3	7.6
Export Prices				
Tea	Rs./ kg	1,992.05	1,725.76	(13.4)
	US \$/ kg	5.48	5.26	(4.1)
Rubber	Rs./ kg	742.98	1,029.79	38.6
	US \$/ kg	2.04	3.14	53.4
Coconut	Rs./ Nut	75.65	75.16	(0.6)
	US \$/ Nut	0.21	0.23	10.0
Average Gross Price				
Tea	Rs./ kg	1,396.43	1,121.19	(19.7)
Rubber	Rs./ kg	526.70	682.33	29.5
Coconut	Rs./ Nut	64.55	78.03	20.9
Quantity Sold				
Tea	Mn. Kg	21.04	18.84	(10.5)
Import Volumes				
Rice	MT '000	30.5	1.3	(95.9)
Wheat & Maize	MT '000	124.6	73.7	(40.9)
Sugar	MT '000	31.2	40.5	29.9
Crude Oil	Barrels '000	738.59	735.4	(0.44)
Import Prices (Average)				
Rice	Rs./MT	127,024.37	319,168.87	151.3
	US\$/MT	349.55	972.33	178.2
Wheat and Maize	Rs./MT	152,495.89	95,501.06	(37.4)
	US\$/MT	419.64	290.94	(30.7)
Sugar	Rs./MT	202,188.29	253,372.02	25.3
	US\$/MT	556.39	771.89	38.7
Crude Oil	Rs./Barrel	35,890.61	32,817.41	(8.56)
	US\$/Barrel	98.77	99.98	1.2

(a) Provisional

Sources: Ceylon Petroleum Corporation and
Other Exporters of Petroleum
Lanka IOC PLC
National Gem and Jewellery Authority
Colombo Tea Brokers' Association
The Ceylon Chamber of Commerce
Coconut Development Authority
Sri Lanka Customs
Central Bank of Sri Lanka



24. TOURISM

Item	Unit	2022	2023 ^(a)	Y-o-Y Change
Tourist Arrivals				
	Number			
December		91,961	210,352	128.7
January - December		719,978	1,487,303	106.6
Earnings from Tourism				
	US\$ Mn.			
December		127 ^(b)	269 ^(c)	111.4
January - December		1,136 ^(b)	2,068 ^(c)	82.0
	Rs. Mn.			
December		46,253 ^(b)	87,981 ^(c)	90.2
January - December		338,052 ^(b)	678,510 ^(c)	100.7
Workers' Remittances (Inflows)				
	US\$ Mn.			
December		476	570	19.8
January - December		3,789	5,970	57.5

(a) Provisional

(b) Revised based on the survey conducted by the Sri Lanka Tourism Development Authority in 2022.

(c) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023.

Sources: Central Bank of Sri Lanka
Sri Lanka Tourism Development Authority

25. INTERNATIONAL FINANCE

Item	Unit	2022 December	2023 September	2023 October	2023 November
External Assets (a) (b)					
Gross Official Reserves (GOR)	US\$ Mn.	1,898 (c)	3,540 (c)	3,569 (c)	3,571 (c)
	Rs. Mn.	689,012	1,148,525	1,168,465	1,175,169
Reserve Adequacy of GOR	Months of Imports	1.2	2.6	2.5	2.6
Total Reserves (TR)	US\$ Mn.	5,874	8,710	8,624	8,409
	Rs. Mn.	2,132,705	2,825,787	2,823,196	2,766,835
Reserve Adequacy of TR	Months of Imports	3.9	6.3	6.2	6.0
Exchange Rates (Period Avg.)					
		2022 December		2023 December	
	Rs./USD	363.1652		326.7423	
	Rs./GBP	442.3898		413.4965	
	Rs./INR	4.4075		3.9240	
	Rs./JPY	2.6886		2.2669	
	Rs./EUR	384.4448		356.2261	
	Rs./SDR	482.8206		436.1086	
Forward Exchange Rates (d)					
	Rs. / USD			2023 December	
One month				326.38	
Three months				327.01	
Six months				-	

Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) - 24 Currency Basket (Period Avg.)		
	2022 November	2023 November
NEER (2017 = 100) (e)	47.99	53.80
REER (2017 = 100) (f)	80.61	69.66

Source: Central Bank of Sri Lanka

(a) Reserve data have been revised to include balances in DST's special yen accounts in consultation with IMF, and placement for war risk insurance. From October 2002 external assets are calculated at market values.

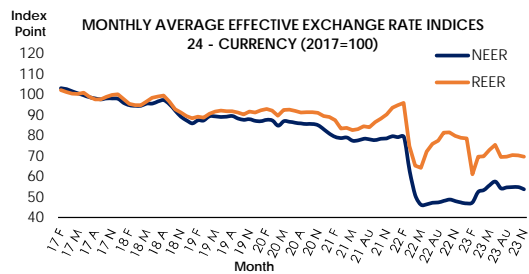
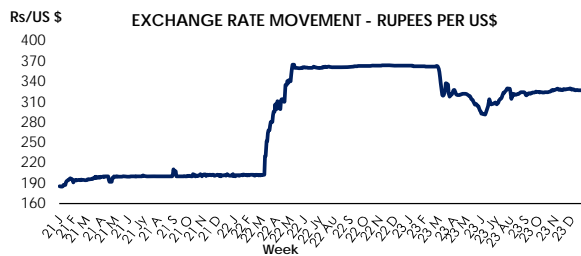
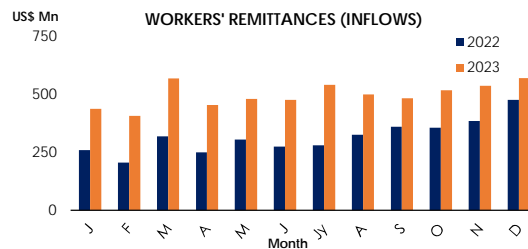
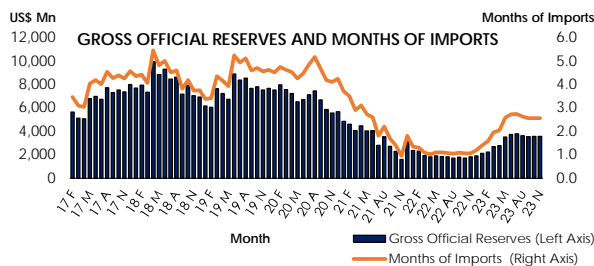
(b) Including ACU receipts.

(c) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability.

(d) Average for the last five working days of the month of December based on actual transactions.

(e) The NEER is the weighted average of nominal exchange rates of the 24 trading partner and competitor countries. Weights are based on the trade shares reflecting the relative importance of each currency in the currency basket.

(f) The REER is computed by adjusting the NEER for inflation differentials (based on CCPI) with the countries whose currencies are included in the basket. The REER Indices for 2023 are provisional.



Balance of Payments - Standard presentation under BPM6 format ^(a)

US \$ Mn

CURRENT AND CAPITAL ACCOUNT	2022 (Jan-Sep) ^(b)			2023 (Jan-Sep) ^(c)			2021 ^(b)			2022 ^(c)		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
Goods and services	12,288	14,746	(2,458)	12,672	13,580	(908)	14,974	21,526	(6,552)	16,169	19,244	(3,075)
Goods^(d)	9,992	14,085	(4,093)	8,982	12,323	(3,342)	12,499	20,637	(8,139)	13,106	18,291	(5,185)
General merchandise	9,992	14,083	(4,091)	8,982	12,319	(3,338)	12,499	20,636	(8,138)	13,106	18,289	(5,183)
Non-monetary gold		2	(2)		4	(4)		1	(1)		2	(2)
Services	2,296	661	1,635	3,690	1,256	2,434	2,475	889	1,586	3,062	953	2,110
Transport	462	230	232	1,110	523	588	608	256	352	676	333	343
Sea Transport	299	102	197	550	193	357	450	150	300	410	137	272
Freight	299	102	197	550	191	360	450	150	300	410	137	272
Air transport	164	128	35	560	330	230	158	106	52	266	195	71
Passenger	131	117	14	227	191	36	108	89	19	221	180	41
Freight	33	11	22	333	139	194	50	17	33	46	15	30
Travel ^(e)	873	153	720	1,457	128	1,329	507	239	268	1,136	244	893
Construction	6	8	(2)	134	78	56	10	11	(1)	9	11	(2)
Insurance and pension services	15	27	(12)	19	38	(19)	20	37	(17)	19	36	(18)
Financial services	67	70	(3)	46	37	9	95	102	(7)	92	96	(5)
Telecommunication, computer and information services	847	118	729	692	194	499	1,201	171	1,030	1,097	161	936
Telecommunication services	23	23	0.5	89	38	51	32	31	2	31	28	3
Computer services	824	96	728	603	155	448	1,168	140	1,028	1,066	133	933
Other business services	11	12	(1)	229	253	(25)	16	17	(1)	15	16	(1)
Government goods and services n.i.e.	14	42	(28)	3	6	(3)	19	57	(38)	18	56	(38)
Primary Income	164	1,633	(1,469)	337	2,258	(1,921)	116	2,075	(1,959)	249	2,124	(1,874)
Compensation of employees	23	58	(36)	42	24	18	30	74	(43)	30	69	(39)
Investment Income	141	1,575	(1,434)	295	2,234	(1,938)	86	2,002	(1,916)	220	2,055	(1,836)
Direct Investment	11	443	(432)	10	529	(518)	16	567	(551)	15	532	(517)
Dividends	9	384	(375)	5	417	(412)	12	278	(266)	12	418	(407)
Re-invested earnings	3	59	(57)	5	112	(106)	4	289	(285)	3	114	(111)
Portfolio Investment		587	(587)		680	(680)		830	(830)		784	(784)
Equity		26	(26)		122	(122)		25	(25)		29	(29)
Interest		561	(561)		558	(558)		805	(805)		755	(755)
short-term		0.2	(0.2)		7	(7)		0.1	(0.1)		1	(1)
long-term		561	(561)		551	(551)		805	(805)		754	(754)
Other Investment	128	545	(417)	251	1,025	(773)	43	605	(562)	200	738	(538)
Reserve assets	2		2	34		34	27		27	5		5
Secondary Income	2,577	221	2,355	4,349	289	4,059	5,498	270	5,228	3,793	296	3,496
General Governmt ^(f)	2		2	4		4	6		6	3		3
Personal transfers	2,574	221	2,353	4,345	289	4,056	5,491	270	5,221	3,789	296	3,493
<i>of which, worker's remittances</i>				4,345			5,491			3,789		
Current Account	15,028	16,601	(1,572)	17,358	16,127	1,231	20,587	23,871	(3,284)	20,211	21,664	(1,453)
Capital Account	30	15	15	49	22	27	50	24	25	38	19	19
Capital Transfers	30	15	15	49	22	27	50	24	25	38	19	19
General Governmt ^(g)	5		5	7		7	11		11	6		6
Private Capital Transfers	25	15	10	42	22	20	38	24	14	32	19	13
Current Account + Capital Account	15,058	16,616	(1,558)	17,407	16,150	1,258	20,637	23,896	(3,259)	20,249	21,682	(1,433)

Source: Central Bank of Sri Lanka

(a) The above presentation conforms as far as possible to the Balance of Payments Manual (BPM), 6th edition (2009) of the International Monetary Fund (IMF)

(b) Revised

(c) Provisional

(d) Exports and imports are recorded on f.o.b. and c.i.f. valuation basis, respectively.

(e) Passenger services provided for non-residents are included in transport services.

(f) Includes outright grants received in the form of programme, food and commodity aid, cash and technical assistance.

(g) Includes outright grants received in the form of project aid.

Balance of Payments - Standard presentation under BPM6 format ^(a) (Contd..)

US \$ Mn

FINANCIAL ACCOUNT	2022 (Jan-Sep) ^(b)		2023 (Jan-Sep) ^(c)		2021 ^(b)		2022 ^(c)	
	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets	Net Incurrence of liabilities	Net acquisition of financial assets
Financial Account	2,115	116	1,772	2,847	2,098	(2,113)	2,030	84
Direct Investments	591	11	445	25	592	17	898	15
Equity and investment fund shares	123	8	235	22	312	13	289	11
Equity other than reinvestment of earnings	64	5	124	17	23	9	125	7
Direct investor in direct investment enterprise	64	5	124	17	23	9	125	7
- BOI companies	52	-	122	-	29	-	72	-
- CSE Companies (not registered with BOI)	12	-	1	-	(6)	-	45	-
- Other companies	-	-	-	-	(1)	-	8	-
Reinvestment of earnings	59	3	112	5	289	4	164	3
Debt Instruments	469	3	210	3	281	5	610	5
Direct investor in direct investment enterprise	469	3	210	3	281	5	610	5
- BOI companies	462	-	210	-	281	-	568	-
- Shareholder Advance	149	-	156	-	162	-	204	-
- Intra Company Borrowings	313	-	54	-	119	-	365	-
- Debt Repayments	-	-	-	-	-	-	(0.1)	-
- CSE Companies (not registered with BOI)	-	-	-	-	-	-	-	-
- Other companies	6	-	-	-	-	-	41	-
Portfolio Investments	144	-	886	-	(1,547)	-	355	-
Equity and investment fund shares	126	-	9	-	(232)	-	137	-
- CSE Companies (not registered with BOI)	126	-	9	-	(232)	-	137	-
Debt securities	18	-	877	-	(1,315)	-	218	-
Central Bank	-	-	-	-	-	-	-	-
Deposit taking corporations, other than the Central Bank	-	-	-	-	-	-	-	-
General Government	18	-	870	-	(1,315)	-	212	-
Short-term (Treasury Bills)	26	-	297	-	(2)	-	30	-
Long-term	(8)	-	574	-	(1,313)	-	183	-
Treasury Bonds	18	-	38	-	(25)	-	21	-
SLDBs	2	-	(4)	-	(2)	-	2	-
Sovereign Bonds	(28)	-	540	-	(1,285)	-	159	-
Other Sectors	-	-	6	-	-	-	6	-
Long-term	-	-	6	-	-	-	6	-
Financial Derivatives	-	-	-	-	-	-	-	-
Other Investment	1,379	1,452	441	1,144	3,053	387	776	1,302
Currency & deposits	796	595	211	344	4,016	306	272	514
Central Bank	400	-	0.2	-	1,375	-	403	-
Short term	(0.1)	-	0.2	-	1	-	0.1	-
Long term	400	-	-	-	1,374	-	403	-
Deposit taking corporations, other than the Central Bank	396	595	211	344	2,641	306	(131)	514
Short-term	396	484	211	(162)	2,641	256	(131)	605
Long-term	-	111	-	505	-	50	-	(91)
General Government	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-
Loans	(285)	-	425	-	(1,503)	-	(92)	-
Central Bank	(74)	-	(93)	-	(57)	-	(140)	-
Credit and loans with the IMF	(74)	-	(93)	-	(57)	-	(140)	-
Other short term	-	-	-	-	-	-	-	-
Other long term	-	-	-	-	-	-	-	-
Deposit taking corporations, except the Central Bank	(1,468)	-	(601)	-	(2,152)	-	(1,645)	-
Short-term	(1,212)	-	(420)	-	(2,169)	-	(1,301)	-
Long-term	(256)	-	(181)	-	17	-	(344)	-
General Government	1,255	-	1,176	-	873	-	1,679	-
Short-term	-	-	-	-	-	-	-	-
Long-term	1,255	-	1,176	-	873	-	1,679	-
Other sectors ^(h)	3	-	(57)	-	(167)	-	13	-
Short-term	-	-	-	-	-	-	-	-
Long term	3	-	(57)	-	(167)	-	13	-
Trade credits and advances	(631)	224	(365)	(57)	(426)	257	(895)	282
Deposit taking corporations, except the Central Bank	-	(9)	-	(7)	-	(3)	-	(27)
Short term	-	(9)	-	(7)	-	(3)	-	(27)
Other sectors ⁽ⁱ⁾	(631)	232	(365)	(50)	(426)	260	(895)	310
Short term	(631)	232	(365)	(50)	(426)	260	(895)	310
Other accounts receivable/payable	1,499	634	171	857	180	(176)	1,492	506
Central Bank	1,499	-	171	-	180	-	1,492	-
Short term ^(j)	1,499	-	171	-	180	-	1,492	-
Deposit taking corporations, except the Central Bank	-	634	-	857	-	(176)	-	506
Short term	-	634	-	857	-	(176)	-	506
Special Drawing Rights	-	-	-	-	787	-	-	-
Reserve Assets	-	(1,348)	-	1,678	-	(2,517)	-	(1,234)
Monetary gold	-	(152)	-	-	-	(212)	-	(152)
Special drawing rights	-	(110)	-	4	-	123	-	(118)
Reserve position in the IMF	-	-	-	-	-	-	-	(58)
Other reserve assets	-	(1,086)	-	1,674	-	(2,428)	-	(906)
Currency and deposits	-	(1,075)	-	1,393	-	1,536	-	(895)
Claims on monetary authorities	-	(677)	-	144	-	1,055	-	(526)
Claims on other entities	-	(398)	-	1,249	-	481	-	(369)
Securities	-	(11)	-	275	-	(3,967)	-	(11)
Debt securities	-	(11)	-	275	-	(3,967)	-	(11)
Long term	-	(11)	-	275	-	(3,967)	-	(11)
Other claims	-	(0.4)	-	6	-	3	-	(0.3)
FINANCIAL ACCOUNT (NET) (Assets - Liabilities)	(1,999)	(1,999)	1,075	1,075	(4,211)	(4,211)	(1,946)	(1,946)
Errors and Omissions	-	(442)	-	(183)	-	(952)	-	(513)

(h) Include State Owned Business Enterprises (SOEs) and private sector companies.

(i) Include trade credits received by the Ceylon Petroleum Corporation (CPC) and private sector companies.

(j) Net transactions of ACU liabilities

... negligible